NEWS RELEASE

Lafarge Acquires OBMH Shares on CASE

Cairo, Egypt - 23 January 2008:   Orascom Construction Industries ("OCI") confirmed today that the share transfer of 100% of Orascom Building Materials Holding ("OBMH"), the holding company for its cement group assets, to Lafarge was executed today on the Cairo & Alexandria Stock Exchanges.

This follows the announcement for the divestment of the Cement Group dated 10 December 2007.

OCI stock symbols: OCIC.CA / ORCI EY / OCICqL / ORSD LI

For additional information CONTACT:

Investor Relations Department:

Hassan H. Badrawi
Email: hassan.badrawi@orascomci.com

Omar Darwazah
Email: omar.darwazah@orascomci.com

Ahmed Sultan
Email: ahmed.sultan@orascomci.com

Tel: +202 2461 1039/1036/0727/0914
Fax: +202 2461 9409

About Orascom Construction Industries

OCI is a leading construction contractor active in emerging markets. Based in Cairo, we employ more than 40,000 people in over 20 countries. Working together with our employees, business partners and customers, we are helping to build the future in developing countries around the world.

As a contractor, we provide engineering procurement and construction services on large, complex and demanding industrial, commercial, water/sewage, transportation, telecommunications, maritime, tourism and railway projects for private and public customers principally in the Middle East, Africa and Central Asia. Our Construction Group is active in over 100 projects in more than 20 countries. Through partnerships with industry leaders, we also manufacture fabricated steel products as well as architectural curtain walling and window systems. We also have investments in natural gas industries, such as fertilizer producers, and in infrastructure concessions.

For additional information on OCI: www.orascomci.com

Orascom Construction Industries (OCI)
Nile City Towers – South Tower
2005A Corniche El Nil, Cairo, Egypt
Tel: +202 2461 1111, Fax: +202 2461 9400,
OCI stock symbols: OCIC.CA / ORCI EY / OCICqL / ORSD