ENRON CORP.

Table 1 - Earnings Summary

			rter l	Ended 0,	Six Months Ended June 30,			
	_	2001	_	2000		2001	2000	
Revenues]							
Transportation and Distribution:								
Transportation Services	\$	150	\$	166	\$	396 \$	372	
Portland General		831		431		1,598	828	
Wholesale Services		48,478		15,967		96,984	28,296	
Retail Energy Services (a)		557		420		1,250	734	
Broadband Services		16		151		99	210	
Corporate and Other (including intercompany eliminations)		28		(249))	(138)	(409)	
Total Revenues	\$	50,060	\$	16,886	\$	100,189 \$	30,031	
After tax results								
Net income excluding nonrecurring items	\$	404	\$	289	\$	810 \$	627	
Non-recurring item:								
Cumulative effect of accounting changes		-		-	_	19		
Net income	\$	404	\$_	289	_\$	829 \$	627	
Earnings per share (diluted) (b)								
EPS (diluted) excluding nonrecurring items	\$	0.45	\$	0.34	\$	0.92 \$	0.73	
Non-recurring item:								
Cumulative effect of accounting changes		-		-		0.02	-	
EPS (diluted)	\$	0.45	\$	0.34	\$	0.94 \$	0.73	
Average shares outstanding (diluted) (b)		891.1	_	862.2		881.5	857.0	

⁽a) See Table 3b, note b.

⁽b) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the first two quarters of 2000 and 2001. The average number of diluted shares outstanding reflect the impact of equity-related commitments that would be dilutive if funded at Enron's current share price. These commitments begin to settle in 2003.

ENRON CORP. Table 2a - Results by Segment

		Non-	
	Recurring	Recurring	Total
IBIT:			
Transportation and Distribution:			
Transportation Services	5 77	\$ -	\$ 77
Portland General	65	-	65
Wholesale Services	802	-	802
Retail Energy Services	60	-	60
Broadband Services	(102)	-	(102)
Corporate and Other	(109)	-	(109)
IBIT	793	-	793
Interest and Related Charges, net	215	-	215
Dividends on Preferred Securities			
of Subsidiaries	18	-	18
Minority Interests	30	-	30
Income Tax Expense	126	-	126
Net Income	404	-	404
Preferred Dividends (a):			
Second Preferred Stock	4	-	4
Series B Preferred Stock	17	-	17
Earnings on Common Stock	383	\$	\$ 383
Average Number of Shares Used:			
Basic			757.3
Diluted (b)	891.1		891.1
Diluted (b)	091.1		091.1
Earnings per Common Share:			
Basic			\$0.51
Diluted	0.45	\$	\$ 0.45

- (a) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the second quarter of 2001.
- (b) The average number of diluted shares outstanding reflect the impact of equity-related commitments that would be dilutive if funded at Enron's current share price. These commitments begin to settle in 2003.

ENRON CORP. Table 2b - Results by Segment

				Non-	
		Recurring	<u>R</u>	ecurring	Total
IBIT:					
Transportation and Distribution:					
Transportation Services	\$	77	\$	- \$	5 77
Portland General		62		-	62
Wholesale Services		415		-	415
Retail Energy Services (a)		46		-	46
Broadband Services		(8)		-	(8)
Corporate and Other		17		-	17
IBIT		609		-	609
Interest and Related Charges, net		196		-	196
Dividends on Preferred Securities					
of Subsidiaries		21		-	21
Minority Interests		39		-	39
Income Tax Expense		64		<u> </u>	64
Net Income		289		-	289
Preferred Dividends (b):					
Second Preferred Stock		4		-	4
Series B Preferred Stock		17			17
Earnings on Common Stock	\$ <u> </u>	268	\$	\$	268
Average Number of Shares Used:					
Basic					733.4
Diluted		862.2		_	862.2
Diluteu	_	002.2			002.2
Earnings per Common Share:					
Basic				\$	0.37
Diluted	\$ <u></u>	0.34	\$	\$	0.34

⁽a) See Table 3b, note b.

⁽b) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the second quarter of 2000.

ENRON CORP. Table 2c - Results by Segment

	_	Recurring	_	Non- Recurring	. <u>-</u>	Total
IBIT:						
Transportation and Distribution:						
Transportation Services	\$		\$		\$	210
Portland General		125				125
Wholesale Services		1,557				1,557
Retail Energy Services		100				100
Broadband Services		(137)				(137)
Corporate and Other	_	(267)	_		_	(267)
IBIT		1,588		-		1,588
Interest and Related Charges, net		416				416
Dividends on Preferred Securities						
of Subsidiaries		36				36
Minority Interests		70				70
Income Tax Expense	_	256	_			256
Net Income Before Cumulative Accounting Change		810		-		810
Cumulative Effect of Accounting Change, net of tax	_	-	_	19	_	19
Net Income		810		19		829
Preferred Dividends (a):						
Second Preferred Stock		8				8
Series B Preferred Stock	_	33	_		_	33
Earnings on Common Stock	\$_	769	\$_	19	\$_	788
Average Number of Shares Used:						
Basic						754.6
Diluted		881.5		881.5	=	881.5
5.10.00	=	001.0	=	001.0	=	001.0
Earnings per Common Share:					_	
Basic					\$ _	1.04
Diluted	\$	0.92	\$_	0.02	\$_	0.94

⁽a) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the first two quarters of 2001.

ENRON CORP. Table 2d - Results by Segment

		Non-					
	_	Recurring		Recurring	_	Total	
IBIT:							
Transportation and Distribution:							
Transportation Services	\$	205	\$	_	\$	205	
Portland General	•	167	•	_	•	167	
Wholesale Services		844		_		844	
Retail Energy Services (a)		52		_		52	
Broadband Services		(8)		_		(8)	
Corporate and Other		(27)		_		(27)	
IBIT	=	1,233	-	-	_	1,233	
Interest and Related Charges, net		357		_		357	
Dividends on Preferred Securities							
of Subsidiaries		39		_		39	
Minority Interests		74		_		74	
Income Tax Expense		136		_		136	
Net Income	_	627	_	-	_	627	
Preferred Dividends (b):							
Second Preferred Stock		8		-		8	
Series B Preferred Stock		33		-		33	
Earnings on Common Stock	\$	586	\$	-	\$	586	
	_					_	
Average Number of Shares Used:							
Basic					=	728.0	
Diluted	=	857.0	=	-	: =	857.0	
Earnings per Common Share:							
Basic					\$	0.80	
Diluted	\$	0.73	\$	_	\$ =	0.73	
	Ψ=	0.70	*=		· * =	00	

⁽a) See Table 3b, note b.

⁽b) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the first two quarters of 2000.

ENRON CORP. Table 3a - Business Highlights

(Unaudited)

Transportation Services Transportation Services Transportation Services Transportation Services Transportation Services Transportation Services Transportation T			Quarter Ended June 30,				Ended 0,		
In Millions Net Revenues			2001		2000		2001		2000
Net Revenues	Transportation Services			_		_		_	
Operating Expenses 54 76 161 141 Depreciation and Amortization 17 17 34 33 Equity in Earnings 16 10 30 17 Other, net 11 12 11 13 IBIT \$ 77 \$ 77 \$ 210 \$ 205 Total Volumes Transported (BBtu/d) (a) Northern Natural Gas 2,908 3,237 3,327 3,691 Transwestern Pipeline 1,973 1,606 1,859 1,584 Florida Gas Transmission 1,574 1,591 1,404 1,571 Northern Border Pipeline 2,303 2,429 2,396 2,447 Portland General (In Millions) Revenues \$ 831 \$ 431 \$ 1,598 \$ 828 Purchased Power and Fuel 624 252 1,206 454 Operating Expenses 94 76 161 154 Depreciation and Amortization 55 46 106 92	(In Millions)								
Depreciation and Amortization	Net Revenues	\$	121	\$	148	\$	364	\$	349
Equity in Earnings	Operating Expenses		54		76		161		141
Total Volumes Transported (BBtu/d) (a) Northern Natural Gas 2,908 3,237 3,327 3,691 Transwestern Pipeline 1,973 1,606 1,859 1,584 Florida Gas Transmission 1,574 1,591 1,404 1,571 Northern Border Pipeline 2,303 2,429 2,396 2,447	Depreciation and Amortization		17		17		34		33
Total Volumes Transported (BBtu/d) (a) Northern Natural Gas 2,908 3,237 3,327 3,691 Transwestern Pipeline 1,973 1,606 1,859 1,584 Florida Gas Transmission 1,574 1,591 1,404 1,571 Northern Border Pipeline 2,303 2,429 2,396 2,447 Portland General	Equity in Earnings		16		10		30		17
Total Volumes Transported (BBtu/d) (a) Northern Natural Gas 2,908 3,237 3,327 3,691 Transwestern Pipeline 1,973 1,606 1,859 1,584 Florida Gas Transmission 1,574 1,591 1,404 1,571 Northern Border Pipeline 2,303 2,429 2,396 2,447 Portland General	Other, net	_				_		_	13
Northern Natural Gas	IBIT	\$_	77	\$_	77	\$_	210	\$	205
Northern Natural Gas	Total Volumes Transported (BBtu/d) (a)								
Portland General			2,908		3,237		3,327		3,691
Portland General	Transwestern Pipeline		1,973		1,606		1,859		1,584
Portland General	Florida Gas Transmission		1,574		1,591		1,404		1,571
Clin Millions Revenues \$ 831 \$ 431 \$ 1,598 \$ 828	Northern Border Pipeline		2,303		2,429		2,396		2,447
Revenues \$ 831 \$ 431 \$ 1,598 \$ 828 Purchased Power and Fuel 624 252 1,206 454 Operating Expenses 94 76 161 154 Depreciation and Amortization 55 46 106 92 Other Income, net IBIT 7 5 - 39 IBIT \$ 65 \$ 62 \$ 125 \$ 167 Retail Customers (end of period, thousands) 728 726 728 728 726 Electricity Sales (Thousand MWh) 728 726 728 728 726 Residential 1,785 1,769 3,605 3,641 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 70tal Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190									
Purchased Power and Fuel 624 252 1,206 454 Operating Expenses 94 76 161 154 Depreciation and Amortization 55 46 106 92 Other Income, net 7 5 - 39 IBIT \$ 65 \$ 62 \$ 125 \$ 167 Retail Customers (end of period, thousands) 728 726 728 726 Electricity Sales (Thousand MWh) 1,548 1,480 3,719 3,841 Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190	,								
Operating Expenses 94 76 161 154 Depreciation and Amortization 55 46 106 92 Other Income, net 7 5 - 39 IBIT \$ 65 \$ 62 \$ 125 \$ 167 Retail Customers (end of period, thousands) 728 726 728 726 Electricity Sales (Thousand MWh) Residential 1,548 1,480 3,719 3,841 Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190		\$		\$		\$	•	\$	
Depreciation and Amortization 55 46 106 92 Other Income, net IBIT 7 5 - 39 IBIT \$ 65 62 \$ 125 \$ 167 Retail Customers (end of period, thousands) 728 726 728 726 Electricity Sales (Thousand MWh) Residential 1,548 1,480 3,719 3,841 Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190							•		
Other Income, net IBIT 7 5 - 39 Retail Customers (end of period, thousands) 728 726 728 726 Electricity Sales (Thousand MWh) 8 8 1,548 1,480 3,719 3,841 Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190	· · · · · · · · · · · · · · · · · · ·								
IBIT \$ 65 \$ 62 \$ 125 \$ 167 Retail Customers (end of period, thousands) 728 726 728 726 Electricity Sales (Thousand MWh) Residential 1,548 1,480 3,719 3,841 Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190	•						106		
Retail Customers (end of period, thousands) 728 726 728 726 Electricity Sales (Thousand MWh) 3,719 3,841 Residential 1,548 1,480 3,719 3,841 Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190		_				_	405	_	
Electricity Sales (Thousand MWh) Residential 1,548 1,480 3,719 3,841 Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190	IDII	a =	00	- ⁻	62	» <u> —</u>	125	Ψ <u></u>	107
Residential 1,548 1,480 3,719 3,841 Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190	Retail Customers (end of period, thousands)	_	728		726	_	728	: =	726
Residential 1,548 1,480 3,719 3,841 Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190	Electricity Sales (Thousand MWh)								
Commercial 1,785 1,769 3,605 3,641 Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190	· · · · · · · · · · · · · · · · · · ·		1.548		1.480		3,719		3,841
Industrial 1,139 1,235 2,339 2,404 Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190									
Total Retail 4,472 4,484 9,663 9,886 Wholesale 3,035 4,909 5,774 9,190	Industrial								
Wholesale 3,035 4,909 5,774 9,190	Total Retail			_			•	-	
Total Sales	Wholesale		3,035	_	4,909				
	Total Sales	_	7,507	_	9,393	_	15,437	_	19,076

⁽a) Reflects 100% of each entity's throughput volumes.

ENRON CORP. Table 3b - Business Highlights

(Unaudited)

Molesale Services Commodity Sales and Services S 762			Quart Ju			Six Months Ended June 30,				
(in Millions)		-			,	-			,	
Commodity Sales and Services	Wholesale Services			-		-		-		
Sesets and Investments	,									
Commodity Sales and Services	•	\$		\$		\$,	\$		
Sample S	Assets and Investments		_						_	
Physical Volumes (BBtue/d) Sales and Services Surpose Surp	•									
Physical Volumes (BBtue/d) Gas: North America 24,585 22,438 25,913 21,523 Europe and Other 7,290 3,593 7,991 3,031 31,875 26,031 33,904 24,554 Transportation Volumes 458 595 482 526 Total Gas Volumes 32,333 26,626 34,386 25,080 Crude Oil and Liquids 10,054 5,048 8,454 5,591 Electricity (a) 31,337 15,056 28,595 13,613 Total Physical Volumes (BBtue/d) 73,724 46,730 71,435 44,284 Electricity Volumes (Thousand MWh) United States 212,464 124,089 408,527 226,992 Europe and Other 72,704 12,912 109,043 20,756 Total 285,168 137,001 517,570 247,748 Electricity Settlements (Notional)(BBtue/d) 258,443 152,627 280,447 147,247 Retail Energy Services Financial Settlements (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Elecadband Services El	IBIT	\$ _	802	\$ _	415	\$ ₌	1,557	\$ <u>_</u>	844	
Physical Volumes (BBtue/d) Gas: North America 24,585 22,438 25,913 21,523 Europe and Other 7,290 3,593 7,991 3,031 31,875 26,031 33,904 24,554 Transportation Volumes 458 595 482 526 Total Gas Volumes 32,333 26,626 34,386 25,080 Crude Oil and Liquids 10,054 5,048 8,454 5,591 Electricity (a) 31,337 15,056 28,595 13,613 Total Physical Volumes (BBtue/d) 73,724 46,730 71,435 44,284 Electricity Volumes (Thousand MWh) United States 212,464 124,089 408,527 226,992 Europe and Other 72,704 12,912 109,043 20,756 Total 285,168 137,001 517,570 247,748 Electricity Settlements (Notional)(BBtue/d) 258,443 152,627 280,447 147,247 Retail Energy Services Financial Settlements (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Elecadband Services El	Commodity Sales and Services									
Sas: North America 24,585 22,438 25,913 21,523 Europe and Other 7,290 3,593 7,991 3,031 31,875 26,031 33,904 24,554 Transportation Volumes 458 595 482 526 Total Gas Volumes 32,333 26,626 34,386 25,080 Crude Oil and Liquids 10,054 5,048 8,454 5,591 Electricity (a) 31,337 15,056 28,595 13,613 Total Physical Volumes (BBtue/d) 73,724 46,730 71,435 44,284 Electricity Volumes (Thousand MWh) United States 212,464 124,089 408,527 226,992 Europe and Other 72,704 12,912 109,043 20,756 Total 285,168 137,001 517,570 247,748 Financial Settlements (Notional)(BBtue/d) 258,443 152,627 280,447 147,247 Retail Energy Services Revenues (in millions) (b) \$ 557										
Europe and Other 7,290 3,593 7,991 3,031 31,875 26,031 33,904 24,554										
Europe and Other 7,290 3,593 7,991 3,031 31,875 26,031 33,904 24,554	North America		24,585		22,438		25,913		21,523	
Transportation Volumes 458 595 482 526 Total Gas Volumes 32,333 26,626 34,386 25,080 Crude Oil and Liquids 10,054 5,048 8,454 5,591 Electricity (a) 31,337 15,056 28,595 13,613 Total Physical Volumes (BBtue/d) 73,724 46,730 71,435 44,284 Electricity Volumes (Thousand MWh) United States 212,464 124,089 408,527 226,992 Europe and Other 72,704 12,912 109,043 20,756 Total 285,168 137,001 517,570 247,748 Financial Settlements (Notional)(BBtue/d) 258,443 152,627 280,447 147,247 Revenues (in millions) (b) \$ 557 \$ 420 \$ 1,250 \$ 734 IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Broadband Services	Europe and Other				3,593		7,991			
Total Gas Volumes 32,333 26,626 34,386 25,080 Crude Oil and Liquids 10,054 5,048 8,454 5,591 Electricity (a) 31,337 15,056 28,595 13,613 Total Physical Volumes (BBtue/d) 73,724 46,730 71,435 44,284 Electricity Volumes (Thousand MWh) United States 212,464 124,089 408,527 226,992 Europe and Other 72,704 12,912 109,043 20,756 Total 285,168 137,001 517,570 247,748 Revenues (in millions) (b) \$ 557 \$ 420 \$ 1,250 \$ 734 IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Broadband Services 280,447 13.1 7.5		-	31,875	_	26,031	_	33,904	_	24,554	
Crude Oil and Liquids 10,054 5,048 8,454 5,591 Electricity (a) 31,337 15,056 28,595 13,613 Total Physical Volumes (BBtue/d) 73,724 46,730 71,435 44,284 Electricity Volumes (Thousand MWh) United States 212,464 124,089 408,527 226,992 Europe and Other 72,704 12,912 109,043 20,756 Total 285,168 137,001 517,570 247,748 Financial Settlements (Notional)(BBtue/d) 258,443 152,627 280,447 147,247 Revenues (in millions) (b) \$ 557 420 \$ 1,250 \$ 734 IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5	Transportation Volumes						482			
Electricity (a) 31,337 15,056 28,595 13,613	Total Gas Volumes	-	32,333	_	26,626	_	34,386	_	25,080	
Total Physical Volumes (BBtue/d) 73,724 46,730 71,435 44,284	Crude Oil and Liquids		10,054		5,048		8,454		5,591	
Electricity Volumes (Thousand MWh) United States 212,464 124,089 408,527 226,992 Europe and Other 72,704 12,912 109,043 20,756 Total 285,168 137,001 517,570 247,748 Financial Settlements (Notional)(BBtue/d) 258,443 152,627 280,447 147,247 Retail Energy Services Revenues (in millions) (b) \$ 557 \$ 420 \$ 1,250 \$ 734 IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5	Electricity (a)		31,337		15,056		28,595		13,613	
United States 212,464 124,089 408,527 226,992 Europe and Other 72,704 12,912 109,043 20,756 Total 285,168 137,001 517,570 247,748 Financial Settlements (Notional)(BBtue/d) 258,443 152,627 280,447 147,247 Retail Energy Services Revenues (in millions) (b) \$ 557 \$ 420 \$ 1,250 \$ 734 IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Broadband Services	Total Physical Volumes (BBtue/d)	-	73,724	=	46,730	=	71,435	=	44,284	
United States 212,464 124,089 408,527 226,992 Europe and Other 72,704 12,912 109,043 20,756 Total 285,168 137,001 517,570 247,748 Financial Settlements (Notional)(BBtue/d) 258,443 152,627 280,447 147,247 Retail Energy Services Revenues (in millions) (b) \$ 557 \$ 420 \$ 1,250 \$ 734 IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Broadband Services	Electricity Volumes (Thousand MWh)									
Total 285,168 137,001 517,570 247,748 Financial Settlements (Notional)(BBtue/d) 258,443 152,627 280,447 147,247 Retail Energy Services Revenues (in millions) (b) \$ 557 \$ 420 \$ 1,250 \$ 734 IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Broadband Services	United States		212,464		124,089		408,527		226,992	
Retail Energy Services	Europe and Other		72,704		12,912		109,043		20,756	
Retail Energy Services	Total	-	285,168	=	137,001	=	517,570	=	247,748	
Revenues (in millions) (b) \$ 557 \$ 420 \$ 1,250 \$ 734 IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Broadband Services	Financial Settlements (Notional)(BBtue/d)		258,443		152,627		280,447		147,247	
IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Broadband Services	Retail Energy Services									
IBIT (in millions) (b) 60 46 100 52 Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Broadband Services				•	400	•	4.050	•	704	
Total Contract Value (in billions)(c) 7.2 3.8 13.1 7.5 Broadband Services	, , , ,	\$		\$		\$,	\$	_	
Broadband Services									_	
	Total Contract Value (in billions)(c)		7.2		3.8		13.1		7.5	
	Broadband Services									
Revenues (in millions) \$ 16 \$ 151 \$ 99 \$ 210	Revenues (in millions)	\$	16	\$	151	\$	99	\$	210	
IBIT (in millions) (102) (8) (137) (8)	,	•	(102)	•	(8)	•	(137)	•	(8)	
Terabytes Delivered (d) 98,478 13,692 141,878 19,697	Terabytes Delivered (d)		, ,				, ,			

⁽a) Represents electricity volumes, converted to BBtue/d.

- (c) Represents customers' estimated future expenditures related to new contracts.
- (d) Unit of measurement for data delivered, equal to one trillion bytes.

⁽b) Beginning in 2001, risk management activities associated with Enron's North American retail customers are managed by Wholesale Services. Prior to the restatement, Retail Energy Services' reported revenues and recurring IBIT were \$840 million and \$24 million, respectively, for the second quarter of 2000 and \$4,615 million and \$103 million, respectively, for the full year 2000. Restated full year 2000 revenues and recurring IBIT were \$1,766 million and \$111 million, respectively.