



Enron
P.O.Box 1188
Houston, TX 77251-1188

News Release

Karen Denne
(713) 853-9757

ENRON ANNOUNCES DIVIDENDS

FOR IMMEDIATE RELEASE: Tuesday, Feb. 13, 2001

HOUSTON -- The Enron Corp. Board of Directors declared today a regular quarterly dividend of \$0.125 per share on the corporation's common stock payable on March 20, 2001, to stockholders of record as of March 1, 2001. The indicated annual rate is \$0.50 per share. The Board also declared a regular quarterly dividend of \$3.413 on the Cumulative Second Preferred Convertible Stock payable April 2, 2001 to preferred stockholders of record as of March 16, 2001. The indicated annual rate is \$13.652 per share.

Enron Capital LLC, a wholly owned subsidiary of Enron Corp., declared its monthly dividend of \$0.166667 on the Enron Capital LLC 8% Cumulative Guaranteed Monthly Income Preferred Shares for the month of February, payable Feb. 28, 2001 to stockholders of record as of Feb. 27, 2001. The annual dividend rate is \$2.00.

Enron Capital Resources, L.P., a Delaware limited partnership in which Enron Corp. is the sole general partner, declared its monthly dividend of \$0.1875 on the Enron Capital Resources, L.P. 9% Cumulative Preferred Securities, Series A, for the month of February, payable Feb. 28, 2001 to holders of record as of Feb. 27, 2000. The annual dividend rate is \$2.25.

Enron is one of the world's leading electricity, natural gas and communications companies. The company, with revenues of \$101 billion in 2000, markets electricity and natural gas, delivers physical commodities and financial and risk management services to customers around the world, and has developed an intelligent network platform to facilitate online business. *Fortune* magazine has named Enron "America's Most Innovative Company" for six consecutive years. Enron's Internet address is www.enron.com. The stock is traded under the ticker symbol "ENE."

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