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News Release

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ENRON NAMED MOST INNOVATIVE FOR SIXTH YEAR

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HOUSTON -- Enron Corp. was named today the "Most Innovative Company in America" for the sixth consecutive year by *Fortune* magazine.

"Our world-class employees and their commitment to innovative ideas continue to drive our success in today's fast-paced business environment," said Kenneth L. Lay, Enron chairman and CEO. "We are proud to receive this accolade for a sixth year. It reflects our corporate culture which is driven by smart employees who continually come up with new ways to grow our business."

Enron placed No.18 overall on *Fortune's* list of the nation's 535 "Most Admired Companies," up from No. 36 last year. Enron also ranked among the top five in "Quality of Management," "Quality of Products/Services" and "Employee Talent."

Corporations are judged primarily from feedback contained in confidential questionnaires submitted by approximately 10,000 executives, directors and securities analysts who were asked to rate the companies by industry on eight attributes.

Enron is one of the world's leading electricity, natural gas and communications companies. The company, with revenues of \$101 billion in 2000, markets electricity and natural gas, delivers physical commodities and financial and risk management services to customers around the world, and has developed an intelligent network platform to facilitate online business. *Fortune* magazine has named Enron "America's Most Innovative Company" for six consecutive years. Enron's Internet address is <u>www.enron.com</u>. The stock is traded under the ticker symbol "ENE."

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