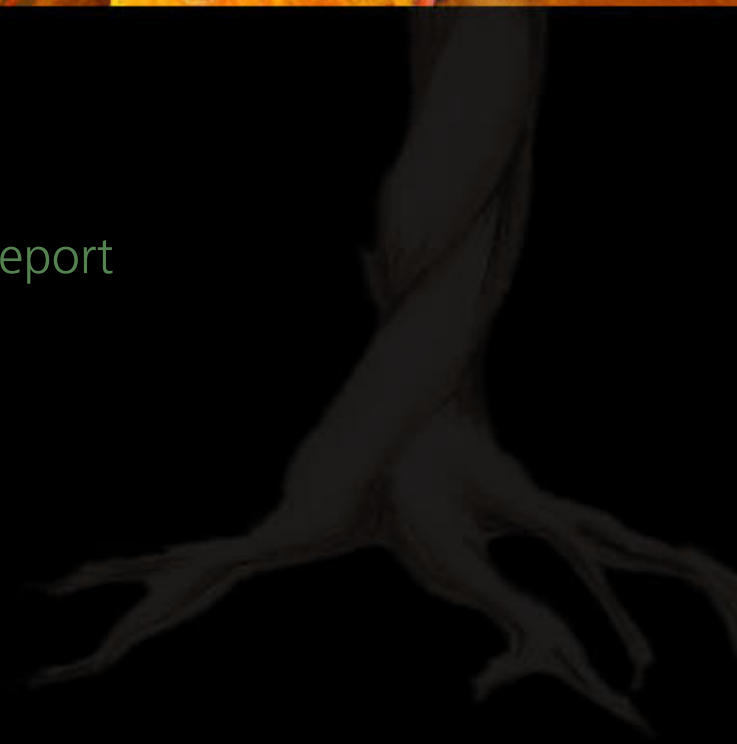
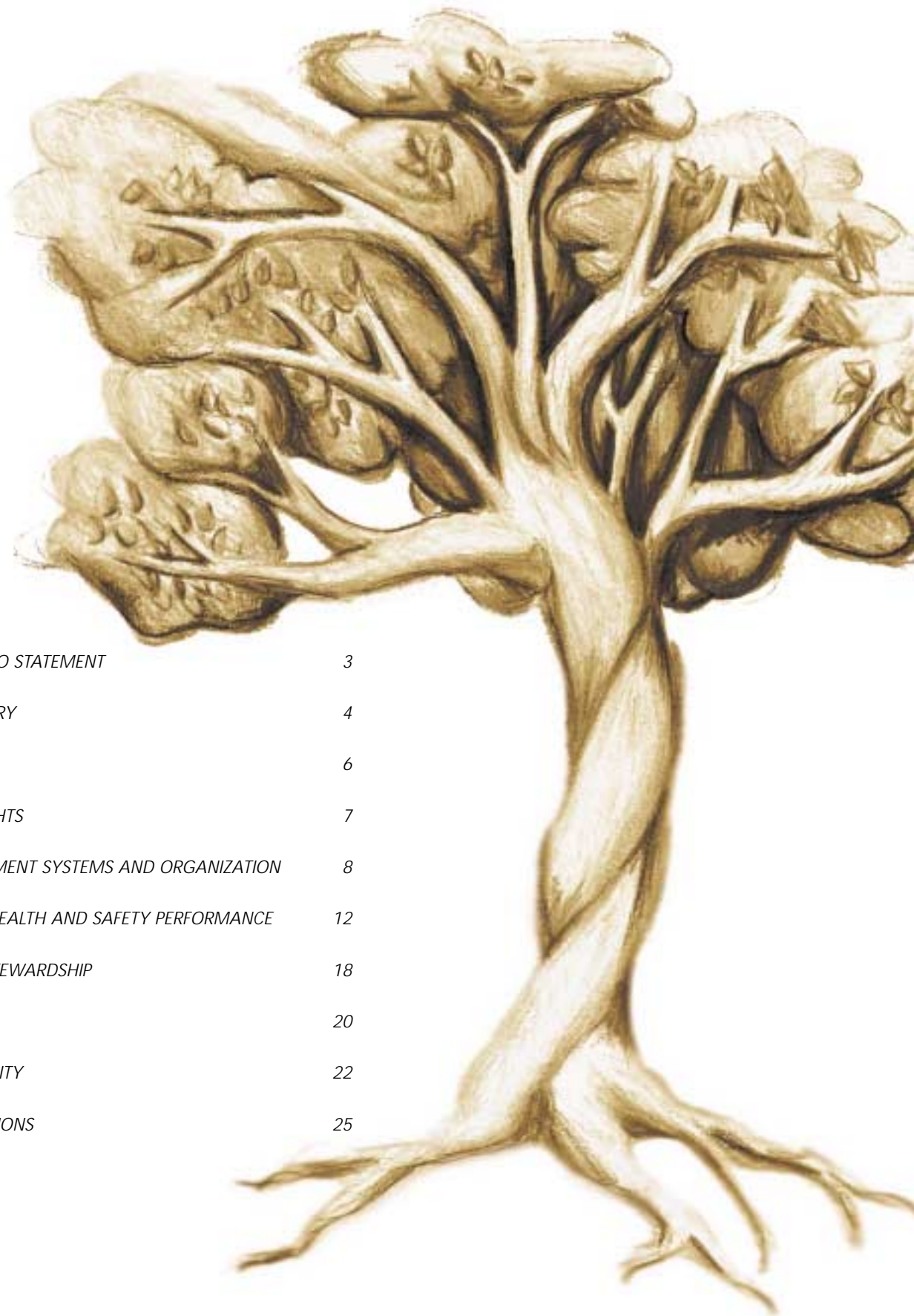


corporate values
social responsibility
diversity
community relations



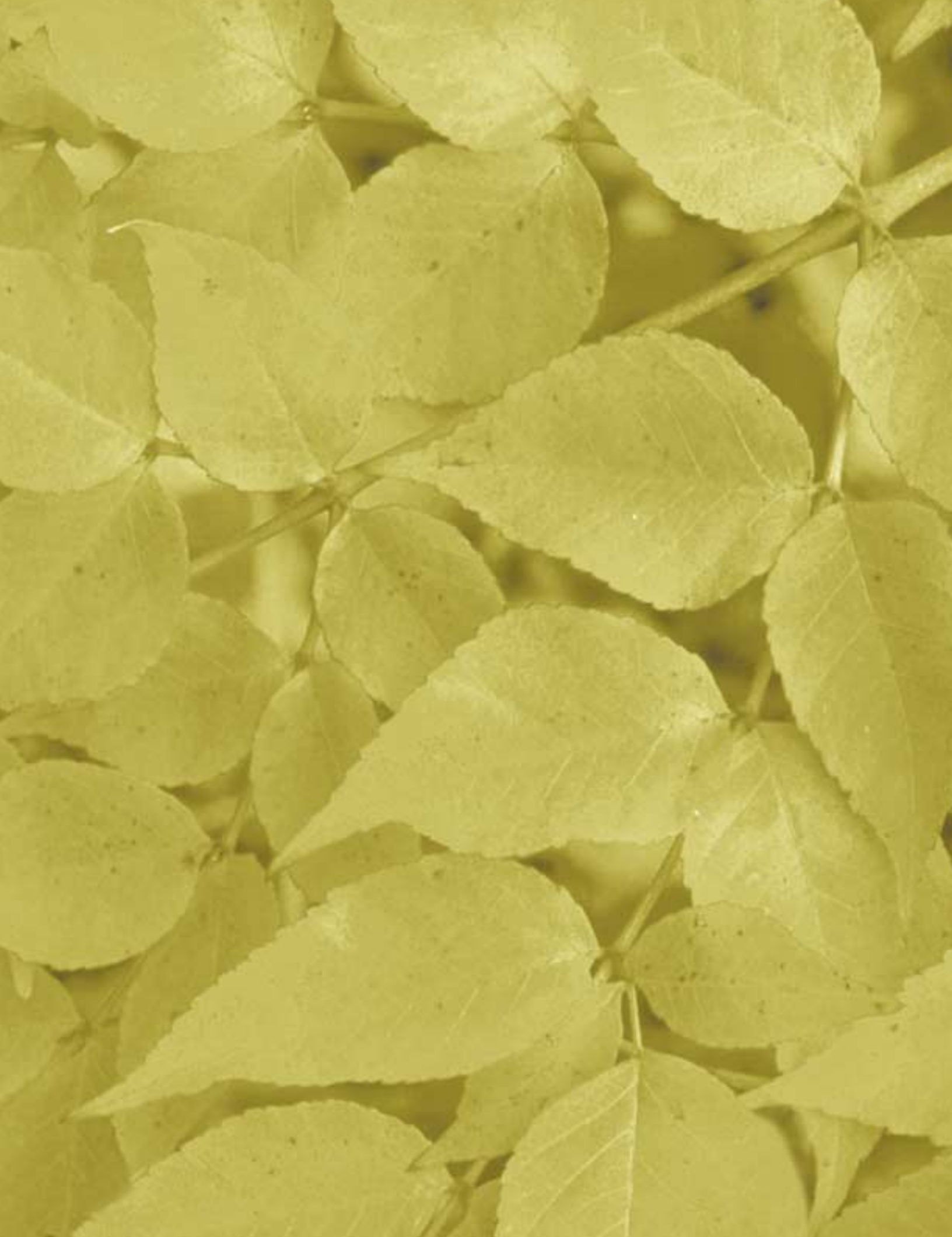
Corporate Responsibility Annual Report





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We are pleased to present Enron's 2000 corporate responsibility report. This report reflects our approach and progress toward fulfilling our social, environmental, health, and safety commitments around the world.

ehs & corporate responsibility



"The Most Innovative Company in America,"

Fortune Magazine for six consecutive years

"100 Best Companies to Work for in America,"

Fortune Magazine for three consecutive years. Enron currently is ranked No. 22

"All-Star List of Global Most Admired Companies,"

Fortune Magazine for 2000. Enron is ranked No. 25

"100 Fastest-Growing Companies,"

Fortune Magazine for 2000. Enron is ranked No. 29

In 2000, Enron experienced significant financial success—with net income reaching a record \$1.3 billion, recurring earnings per share up twenty-five percent, and the company's total return to shareholders reaching eighty-nine percent, compared with a negative nine percent returned by the S&P 500. Enron has become a top global company, prompting us to shift our vision from being the World's Leading Energy Company to becoming the World's Leading Company.

Realizing this vision requires that we produce strong returns for our shareholders by leveraging our intellectual capital, creating open and new markets, and maximizing logistical efficiencies in both the energy and non-energy sectors. However, it also requires a commitment to corporate responsibility, ensuring that our behavior and impacts produce positive returns for all of our stakeholders, including customers, employees and communities where we operate.

The principles that guide our behavior are based on our vision and values and include the following:

- **Respect:** We will work to foster mutual respect with communities and stakeholders who are affected by our operations; we treat others as we would like to be treated ourselves.
- **Integrity:** We will examine the impacts, positive and negative, of our business on the environment and on society, and will integrate human health, social, and environmental considerations into our internal management and value system.
- **Communication:** We will strive to foster understanding and support with our stakeholders and communities, as well as measure and communicate our performance.
- **Excellence:** We will continue to improve our performance and will encourage our business partners and suppliers to adhere to the same standards.

Since establishing our corporate responsibility function last year, we have focused on strengthening internal awareness and governance of social and environmental issues facing our business. As a first step, we expanded the responsibilities of the Nominating and Corporate Governance Committee of the Enron Corp. Board of Directors to include oversight over these issues. In October 2000, we established a corporate responsibility task force, comprised of senior management and business unit representatives, to further explore social and environmental issues, challenges, and priorities.

Additionally, we enhanced our efforts to engage external stakeholders on human rights, biodiversity, indigenous rights, transparency, and performance measurement. Both the internal and external dialogue have been a key part of informing and defining our strategy for improving our social and environmental performance.

In 2001, we will continue to develop a systematic approach toward corporate responsibility, refine our implementation strategy, formalize stakeholder engagement, and strengthen our risk management practices.

We believe that fulfilling these commitments translates into added value for our business.



Chairman and CEO



EHS Performance Highlights

- Published our first EHS annual report;
- Formed an internal Corporate Responsibility Task Force;
- Added corporate responsibility oversight to the Nominating and Corporate Governance Committee of the Board of Directors;
- Engaged commercial managers to strengthen internal awareness and governance of social and environmental issues;
- Completed our baseline greenhouse gas emissions inventory;
- Received no safety agency notices of violation; and
- Enhanced the reporting and verification of performance data at our non-U.S. operations.

ehs & corporate responsibility

In our first Environmental, Health and Safety (EHS) annual report, published last year, we outlined our environmental, health and safety management practices and performance with an introduction to our corporate responsibility program and human rights policy. The report successfully reached stakeholders, as indicated by over 7,000 visits to our web site. This year, we expanded the report to include additional information about our social performance; including human rights, diversity and relations with the communities in which we operate. We believe that this approach will provide our stakeholders with a more comprehensive view of our social and environmental performance. In addition, we changed the EHS performance reporting methodology to better reflect Enron's transitory assets and diverse market strategy. Because of this change in methodology, the 1999 performance data had to be realigned.

In 2000, we aggressively communicated and implemented our EHS program throughout our non-U.S. assets, resulting in more robust performance reporting. We continuously strive to improve our performance, as well as our collection and verification of performance data. In addition, we completed our first greenhouse gas emissions inventory to establish our baseline, verifying it through a respected third party consultant. Our 1999 CO2 inventory was 22.1 million tons. Please refer to page ten for additional information.

This year, we also launched a formal corporate responsibility program, with the goals of establishing an internal structure to ensure that our social and environmental policies are implemented in a consistent manner around the world, increasing internal awareness of our polices and best practices, and continuing dialogue with our stakeholders. To meet these goals, we:

- Formed a corporate responsibility task force, comprised of senior management from across the company, to advise on program strategy and implementation;
- Added board level oversight of corporate responsibility issues;
- Incorporated information about Enron's corporate responsibility program into new hire orientation;
- Hosted our first corporate-wide, on-line interactive discussion with employees on corporate responsibility;
- Launched an intranet site, providing project teams and business units with information, trends, policies, best practices and resources relating to social and environmental responsibility;
- Engaged commercial managers on the risks and opportunities associated with corporate responsibility;

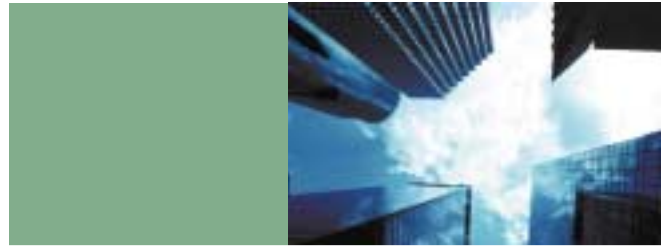
- Established an Internet presence on corporate responsibility on the Enron Corp. home page; and
- Continued to engage a number of non-governmental organizations on our corporate responsibility program and human rights principles.

While we have experienced success, our operations also faced some substantial challenges. Despite significant capital improvements and enhanced operational procedures subsequent to taking over operations from the government, the Transredes pipeline in Bolivia, in which Enron holds an indirect twenty-five percent stake, had an unfortunate spill incident that resulted in over 29,000 barrels of oil being spilled. Transredes employees responded quickly to minimize any potential impact to the environment or surrounding communities, spending U.S. \$50 million in local cleanup costs. Additional information on the Desaguadero spill incident can be found on page seventeen.

Our goals for 2001 include the following:

- Develop and implement internal business unit corporate responsibility training;
- Develop and implement a systematic approach to stakeholder engagement;
- Increase the scope of EHS performance measures and develop a meaningful normalization factor;
- Implement a proactive office ergonomics program; and
- Implement contractor pre-qualification safety guidelines.

We are committed to making significant progress in defining and implementing our corporate responsibility program and in executing our policy and standards in a manner that strives to continuously improve our performance.



If you have any questions or suggestions regarding this report or any of its content, please contact us as indicated below or through our web site at www.enron.com/responsibility

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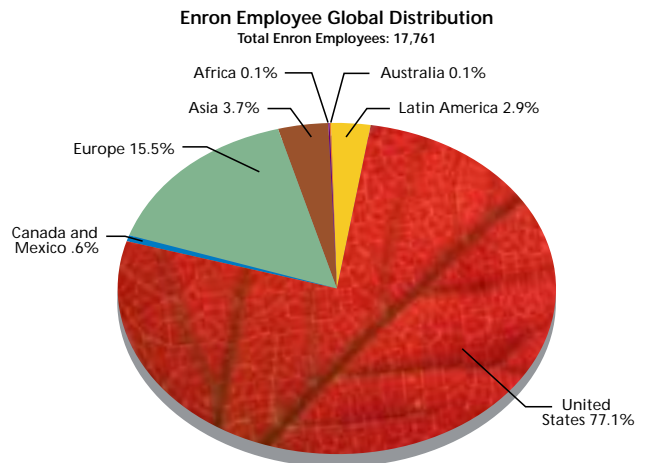
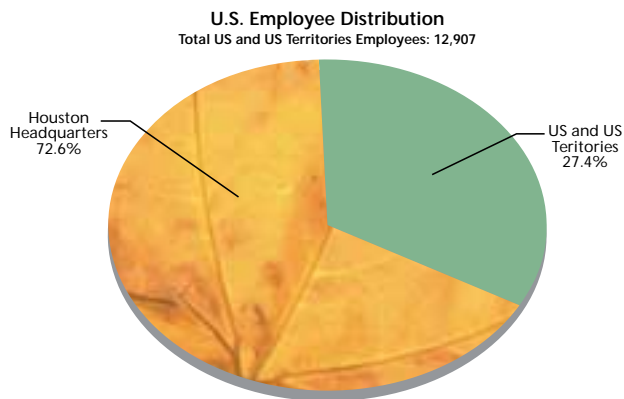
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Employee Distribution

Enron is headquartered in Houston, Texas, but maintains offices throughout the United States and has a presence in more than forty-three additional countries. Collectively, Enron employees speak seventy-one languages. Our distribution profile of full-time Enron employees is illustrated in the charts below:



Enron is one of the world's leading electricity, natural gas, and communications companies. The company, with revenues of \$101 billion in 2000, markets electricity and natural gas, delivers physical commodities, and financial and risk management services to customers around the world, and has developed an intelligent network platform to facilitate online business. Fortune magazine has named Enron "America's Most Innovative Company" for six consecutive years. Enron's Internet address is www.enron.com. The stock is traded under the ticker symbol "ENE".

financial highlights



Category	2000	1999
Revenues	\$100.8 billion	\$ 40.1 Billion
Net Income	\$ 979 million	\$ 893 million
Earnings Per Diluted Common Share	\$ 1.12	\$ 1.10
Recurring Net Income	\$ 1.26 billion	\$ 957 million
Recurring Earnings Per Diluted Common Share	\$ 1.47	\$ 1.18
Dividends Paid per Common Share	\$.50	\$.50
Debt to Total Capital	40.9%	38.5%
Cash from Operating Activities	\$ 3.0 billion	\$ 2.2 Billion
Revenue per Business Unit		
Enron Wholesale Services	\$ 94.9 billion	\$ 36.3 billion
Enron Energy Services	\$ 4.6 billion	\$ 1.8 billion
Enron Transportation Services	\$ 2.95 billion	\$ 2.0 billion
- Portland General	\$ 2.2 billion	\$ 1.4 billion
Enron Broadband Services	\$ 408 million	N/A
Corporate	\$ (2.1) billion	\$ 540 million
Unconsolidated Equity Affiliates ¹	\$ 15.9 billion	\$ 11.6 billion
IBIT by Business Unit		
Enron Wholesale Services	\$ 2.3 billion	\$ 1.3 billion
- Commodity Sales and Services ²	\$ 1.6 billion	\$ 628 million
- Assets and Investments ²	\$ 889 million	\$ 850 million
Enron Energy Services	\$ 165 million	\$ (68) million
Enron Transportation Services	\$ 732 million	\$ 685 million
- Transportation Services	\$ 391 million	\$ 380 million
- Portland General	\$ 341 million	\$ 305 million
Enron Broadband Services	\$ (60) million	N/A
Corporate	\$ (615) million	\$ (4) million
Total Enron And Subsidiaries Consolidated (IBIT)	\$ 2.5 billion	\$ 1.99 billion

1. Includes Azurix Corp., Bridgeline Holdings, Citrus Corp., Dabhol Power, JEDI, JEDI II, SK-Enron, TGS, Whitewing Associates and other.

2. Does not reflect unallocated expenses.

Environmental, Health and Safety Principles

It is Enron's policy to conduct its business worldwide in compliance with all applicable environmental, health, and safety laws and regulations, and to apply responsible standards where such laws or regulations do not exist. These laws, regulations, and standards are designed to safeguard the environment, human health, wildlife, and natural resources. Our commitment to observe them faithfully is an integral part of our business and of our values.

At Enron, we shall:

- Make environmental, health and safety considerations a priority in our business planning and in the design and implementation of our projects;
- Participate with concerned agencies and groups in the continued development of appropriately balanced environmental, health and safety laws and regulations;
- Manage our business with the objectives of providing a healthful and safe workplace for our employees, preventing accidents and environmental incidents, and controlling emissions and wastes to below harmful levels;
- Be prepared to respond timely and appropriately to incidents resulting from our operations;
- Encourage the sensible development of the world's energy resources;
- Encourage respect and concern for the environment and emphasize to each of our employees through appropriate communication and training each individual's responsibility in environmental, health, and safety performance; and
- Strive continuously to enhance our environmental, health and safety performance through appropriate means and programs.

Human Rights Principles

As a partner in the communities in which we operate, Enron believes it has a responsibility to conduct itself according to certain basic principles that transcend industries, cultures, economies; and local, regional, and national boundaries.

And because we take this responsibility as an international employer and global corporate citizen seriously, we have developed the following principles on human rights, which begin with our Vision and Values statement. Every employee is educated about the company's Vision and Values and is expected to conduct business with other employees, partners, contractors, suppliers, vendors, and customers with respect, integrity, open communication and excellence.

- At Enron, we treat others as we expect to be treated ourselves. We believe in respect for the rights of all individuals and are committed to promoting an environment characterized by dignity and mutual

respect for employees, customers, contractors, suppliers, partners, community members, and representatives of all levels of Government.

- We do not and will not tolerate mistreatment or human rights abuses of any kind by our employees or contractors.
- We believe in treating all employees fairly, regardless of gender, race, color, language, religion, age, ethnic background, political or other opinion, national origin, physical limitation, or sexual orientation.
- We are dedicated to conducting business according to all applicable local and international laws and regulations, including but not limited to, the U.S. Foreign Corrupt Practices Act, and with the highest professional and ethical standards.
- We believe that playing an active role in every community in which we operate fosters a long-term partnership with the people with whom we come into daily contact. Strengthening the communities where our employees live and work is a priority. We focus on community relations activities on several levels; with particular emphasis on education, the environment, and promoting healthy families.
- We believe in offering our employees fair compensation through wages and other benefits.
- We believe that our employees and the employees of our contractors working in our facilities are entitled to safe and healthy working conditions.

Education/Communication

Because we take our responsibilities to our fellow citizens seriously, we act decisively to ensure that all those with whom we do business understand our policies and standards.

Providing clearly written guidelines reinforces our principles and business ethics. Enron employees at all levels are expected to be active proponents of our principles and are trained to report without retribution anything they observe or discover that indicates our standards are not being met.

Compliance with the law and ethical standards are conditions of employment, and violations will result in disciplinary action that may include termination. New employees are asked to sign a statement indicating that they have read, understand, and will comply with our Code of Ethics, and employees are periodically asked to reaffirm their commitment to these principles.

Furthermore, Enron seeks to require its contractors, suppliers, and vendors to uphold the same respect for human rights that we require of ourselves, and to include appropriate provisions in every new contract entered with these parties. When we are joint venture partners with other companies, we will work to gain board approval for similar measures in joint venture contracts with contractors, suppliers, and vendors.

Enron's Code of Ethics

Enron's Code of Ethics is published in English, Spanish, and Portuguese and distributed with universal acknowledgement and agreement to comply by its employees. Among other areas of coverage, the Code of Ethics specifically reinforces Enron's Principles of Human Rights and the Environmental, Health and Safety Principles; and states that business is to be conducted in compliance with all applicable local and national laws and regulations, and with the highest professional and ethical standards.

EHS Management System Standards

Enron developed Environmental, Health and Safety Management System Standards in 1998 in accordance with ISO 14001 environmental management system standards. Implementation guidelines were developed in 1999 and are currently being revised to reflect the diversity of our businesses and operations.

Audit Programs

Enron's Quality Audit program was first developed in 1999 and was implemented corporate-wide in 2000. The program relies on internal expertise to audit companies in addition to routine supervision in such disciplines as operations and maintenance, security, health and safety, and environmental and human resources. Operating companies are audited on a four-year rotating cycle. In addition, Enron Transportation Services conducts detailed EHS audits on its domestic pipeline operations on a four-year cycle. Both audit programs generate action items that are tracked and periodically provided to management for review.

EHS and Corporate Responsibility

Organization and Staffing

Enron's environmental and social policies, practices, and performance are managed by the Environmental, Health and Safety and Corporate Responsibility functions. Both functions report to Enron's Chief of Staff.

Michael Terraso is Enron's Chief Environmental Officer/Vice President of EHS. The corporate staff are responsible for developing and coordinating corporate-wide environmental and safety policy, programs and positions; coordinating advocacy efforts; monitoring and analyzing regulatory and legislative changes; coordinating compliance activities for our global operations and business units without full-time environmental or safety staff; and risk assessment and reporting activities. Each business unit is responsible for implementing EHS programs in accordance with EHS Principles and Management System Standards.

To facilitate environmental and safety coordination among business units and corporate EHS staff and corporate responsibility staff, the Chief Environmental Officer chairs an EHS Council. The mission of the council is to provide a forum for which EHS senior personnel, Enron legal, employee wellness, and corporate responsibility staff can share views on strategy. The Council meets approximately four times per year.

The number of full-time Enron employees dedicated to environmental, health and safety management and corporate responsibility in the year 2000 was approximately, seventeen at the corporate staff level and approximately fifty at the business unit level.

Kelly Kimberly serves as Enron's Senior Vice President of Corporate Responsibility and is responsible for establishing, managing, and coordinating Enron's corporate responsibility policies and strategies. The group advises business units and project teams of emerging social responsibility issues, risks and best practices, stakeholder engagement, and social performance management and assessment. Four full-time employees are dedicated to this function.

Ms. Kimberly also has oversight of Enron's Corporate Responsibility Task Force, which is comprised of senior management from across the company. The role of this task force has been to further explore Enron's social and environmental responsibility challenges and priorities, as well as help develop recommendations for strengthening our social and environmental responsibility policies, practices, and performance worldwide.



climate change

The Science of Climate Change

We are not climate scientists, and as such, do not endorse any specific scientific viewpoint. However, we believe that the lack of scientific certainty on climate change does not justify inaction. Businesses and other institutions can and should take concrete steps now to reduce emissions by investing in new, more efficient products, practices, technologies and administrative systems.

Global Cooperation

Climate change is a global challenge, and Enron supports multilateral agreement on systems to solve it. We believe that in order to have an effective multilateral agreement on climate change, countries will need to make commitments to greenhouse gas reductions, and that there should be mechanisms in place to ensure those commitments are met.

As negotiations on international frameworks continue, Enron supports market-based approaches, like emissions trading, and will continue to share our expertise on how such approaches could be structured to work effectively.

Economic Consequences

Enron supports market-based approaches as a cost-effective means to reduce emissions. We strongly believe that if regulatory goals are aligned with the proper incentives and market-oriented mechanisms—including the liberalization of energy markets—the cost of achieving our greenhouse gas reduction goals will be less and the industry will be able to achieve those reductions faster than many have predicted. Because Enron is a world leader in offering solutions to meet the world's energy and environmental needs, we believe we are positioned to address climate change with or without regulation.

Enron's Solutions

Leading by Example

In addition to solution-oriented business lines, Enron takes steps to reduce emissions internally. Enron has just completed its first greenhouse gas emissions inventory, which will enable us to better understand emissions trends, assess opportunities for increased efficiency, and develop emissions strategies. We incorporate innovative, energy-efficient practices into the operation of all of our facilities and corporate offices.

Constructive Engagement

Enron works with local, regional, and federal government entities to promote incentives for energy efficiency, investments in clean energy technologies, and greenhouse gas emission reductions. We are an active participant in business organizations such as the Pew Center on Global Climate Change, of which we are a founding member, and the Business Council for Sustainable Energy.

Efficient, Low-Emissions Power Generation

Enron's focus on providing a diverse mix of fuels and technologies for power generation is a critical element in affordable, reliable, and environmentally sound energy.



We invest in low-to-zero emissions technologies, and projects such as cogeneration plants and renewable energy generation.

Delivering Natural Gas and Low-Emissions Energy

Enron is a world leader in delivering low-emissions energy resources, and we strive to minimize the environmental impacts of our assets through the best management practices and innovative technology. Enron buys and sells both physical and financial risk management tools that provide customized energy products for both producers and end-users. We are the largest wholesaler of natural gas in North America—the cleanest burning fossil fuel.

Energy Efficiency

Enron Energy Services (EES) is building a business to transform the energy marketplace by providing integrated energy and facility management solutions that lower energy costs, improve operational efficiencies, and enhance environmental performance.

Emissions Trading and Risk Management Services

Enron has helped create liquidity and price transparency, allowing emissions trading markets to grow, while developing increasingly innovative and flexible solutions to help businesses fulfill their environmental obligations and make the best possible choices to succeed in a newly competitive industry. Enron is actively participating in the development of global markets for credits or allowances related to greenhouse gas emissions reductions.

Enron's complete climate change statement can be viewed or downloaded at:
www.enron.com/climatestatement





ehs performance

The EHS performance data contained in this section covers the activities of operating companies owned and operated by Enron, either wholly or through a joint venture or limited partnership, as well as our third-party engineering, energy management and operations services. EHS performance data is not included for Enron Wind, Nepco assets acquired during 2000, and assets in which Enron has a minority or equity-only interest.

External EHS Recognition

EPA Energy Star Label-Enron Building

In 2000 Enron received the U.S. Environmental Protection Agency's Energy Star label, a mark of excellence conferred on top-performing buildings that are designed or renovated to reduce harmful air emissions. The Enron Building, built in 1986, is one of only ninety-five Energy Star buildings in the nation.

Royal Society for the Prevention of Accidents

The Teesside Gas Processing Facility and Teesside Power Plant in the United Kingdom received the Royal Society for the Prevention of Accidents Gold Award (RoSPA), which recognizes excellence in occupational safety and health management performance. The 2000 award marks the fourth consecutive year that Teesside Gas Processing Facility has received this award.

City of Houston Environmental Award

Enron received an environmental award from Houston City Council member Carol Mims Galloway in 2000 for its efforts in promoting environmental awareness and improving the environment in the Houston area.

Environment and Technology Innovation Award-Natural Gas and Power Industry

Enron received this environmental achievement award in 2000 through America's Clean Air Celebration, gaining recognition for its progress toward improving air quality.

National Environmental Education Achievement Award

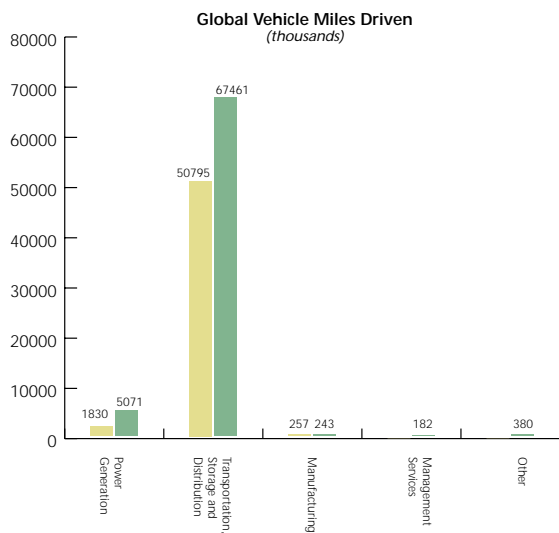
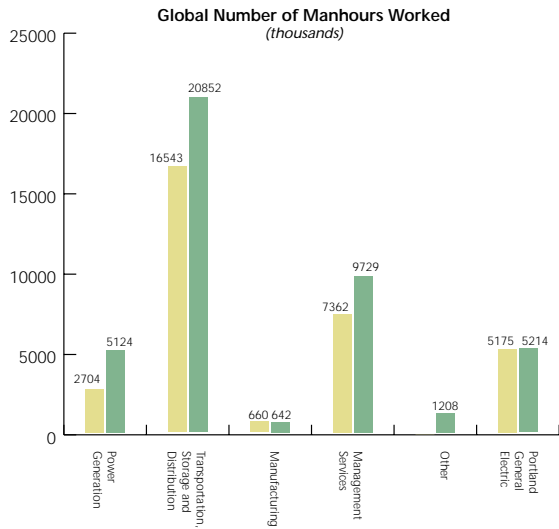
The National Environmental Education and Training Foundation selected Enron to receive a National Environmental Education Achievement Award in 2000 for its Sam Houston Park wildlife habitat project in downtown Houston.

Ducks Unlimited Silver Teal Award

Enron Transportation Services (ETS) has donated 3,500 feet of steel pipe worth more than \$42,000 to Ducks Unlimited since 1991. ETS was awarded the Ducks Unlimited Silver Teal Award in 2000.

BEST Award, City of Portland

The BEST (Businesses for an Environmentally Sustainable Tomorrow) award was presented in 2000 to Portland General Electric (PGE) in recognition of constructing three line crew centers in accordance with their Earth Advantage Standards. The centers were constructed using "green" construction materials and practices, and are designed to maximize energy efficiency.



■ 1999 ■ 2000

The following terms and definitions are used in this section:

Incident Rate

$$\frac{\# \text{ of Incidents} \times 200,000}{\text{Total Manhours}}$$

Lost Time Incident

Any injury that prevents an employee from returning to work on his/her next regularly scheduled work shift.

Medical Treatments

Any injury that requires treatment by an off-site doctor or hospital, but does not involve any lost time from work.

Recordable Rate

$$\frac{\# \text{ of Incidents} + \# \text{ of Medical}}{\text{Total Manhours}} \times 200,000$$

Reportable Spill

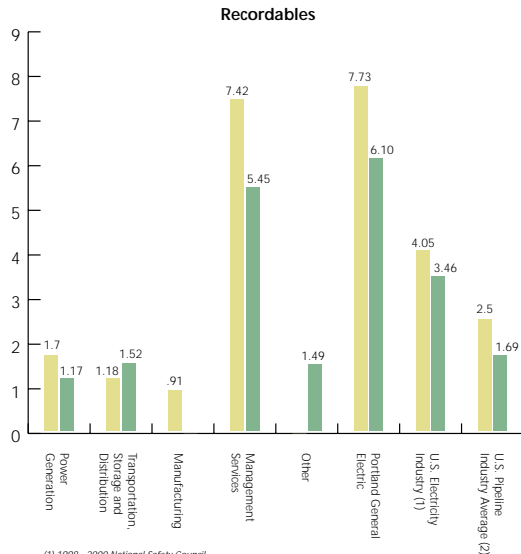
An unauthorized hazardous material release to land or water that is reportable to a governmental agency, but does not include permit excursions.

Vehicle Accident Rate

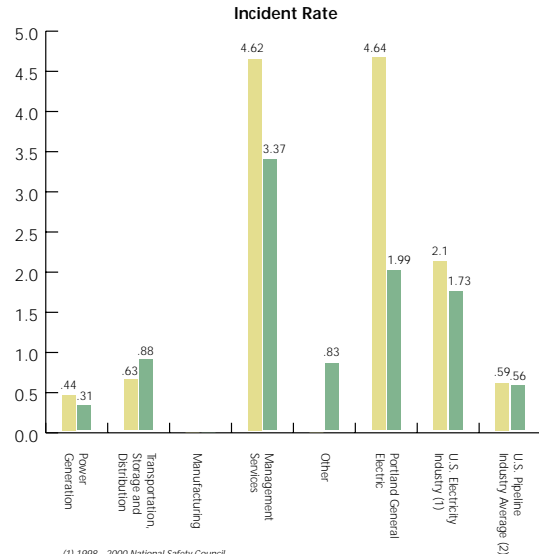
$$\frac{\# \text{ of Vehicle Accidents} \times 1,000,000}{\text{Total Miles Driven}}$$



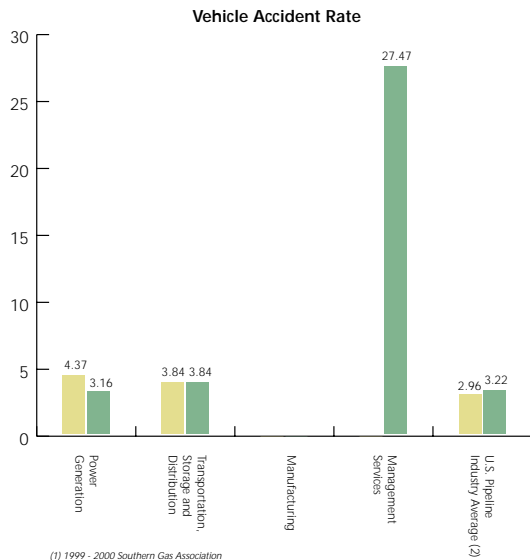
performance



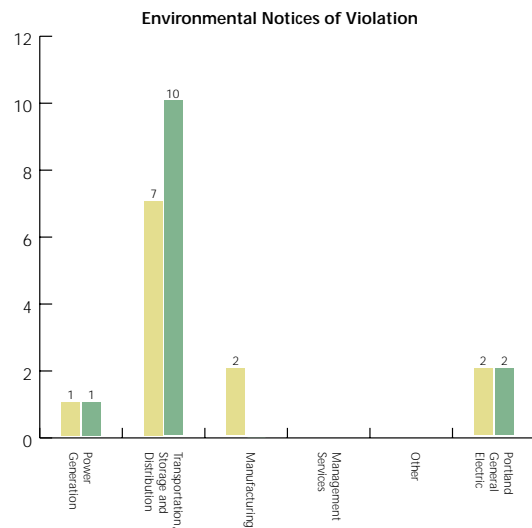
(1) 1998 - 2000 National Safety Council
(2) 1999 - 2000 Southern Gas Association



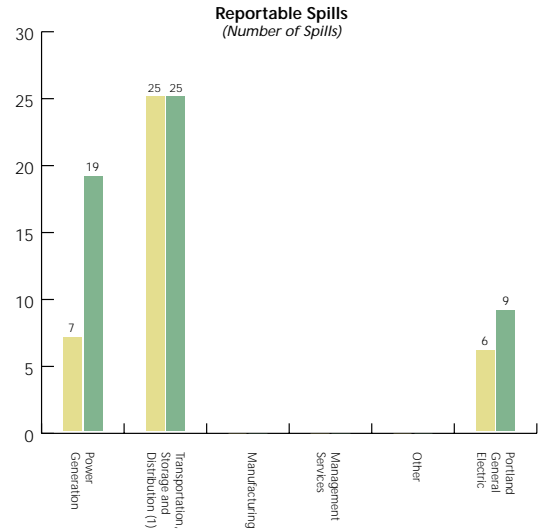
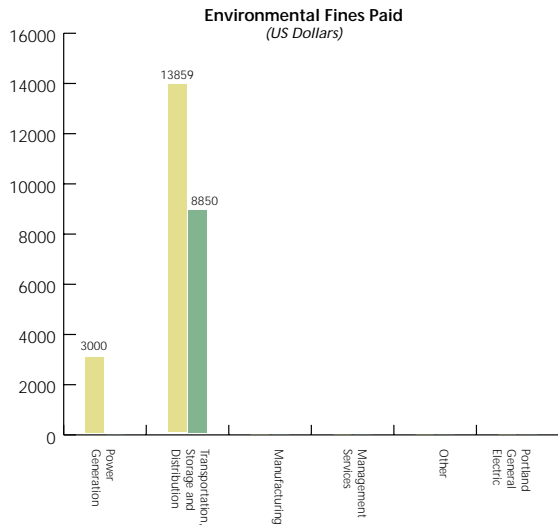
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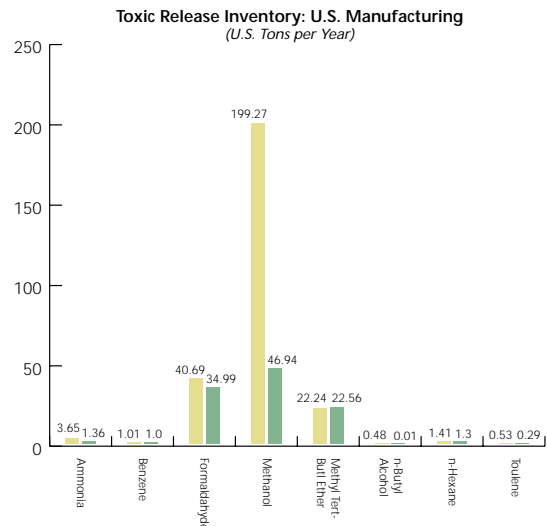
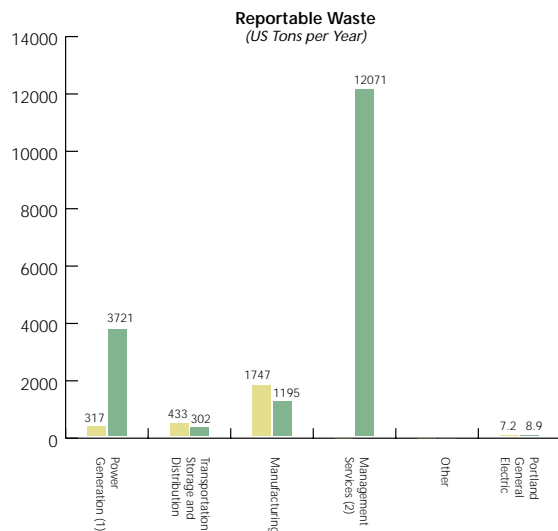
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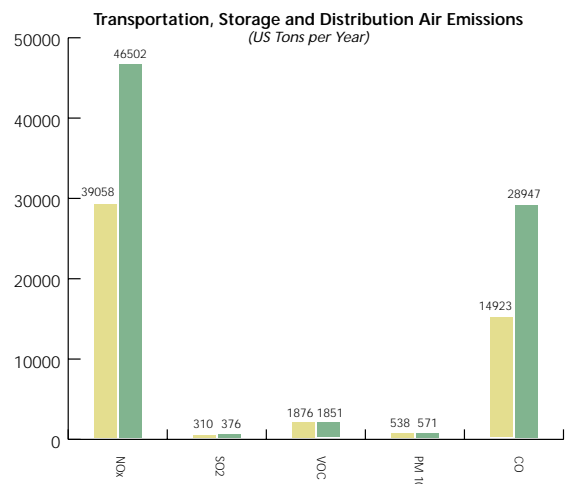
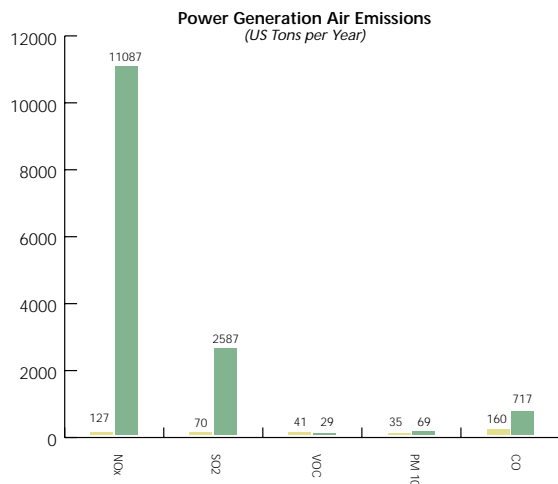
1999 2000



¹ In the 2000 EHS Report, we reported all spills that occurred on our foreign pipelines, which are located in Latin America, instead of only those that require reporting to the local government environment agencies. The correct number of reportable spills incurred by our foreign pipelines in 1999 was twenty-one instead of sixty-one.

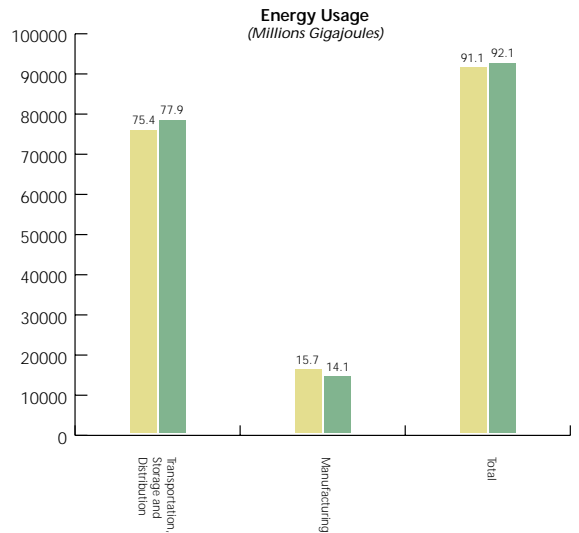
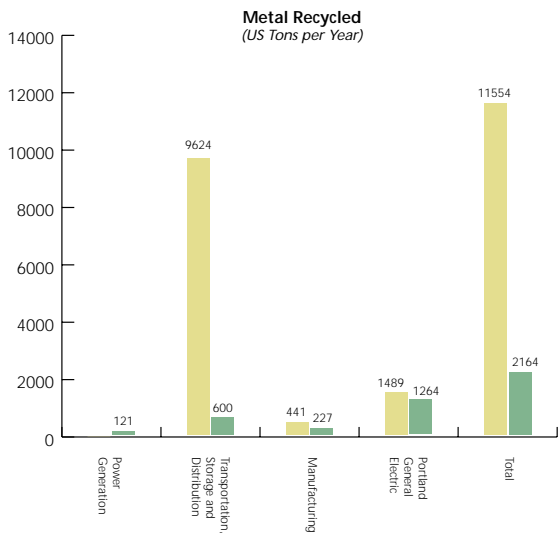
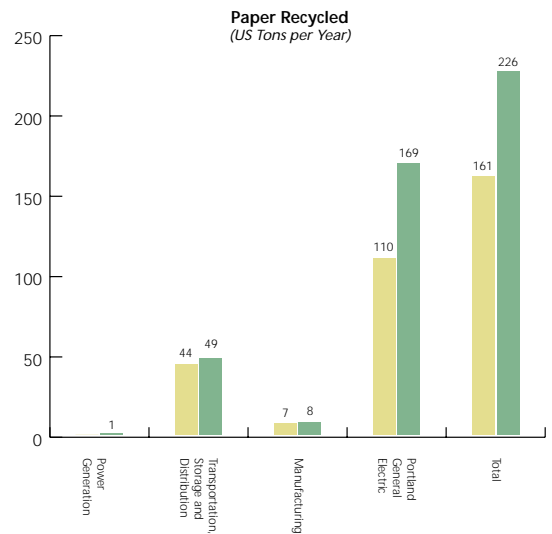
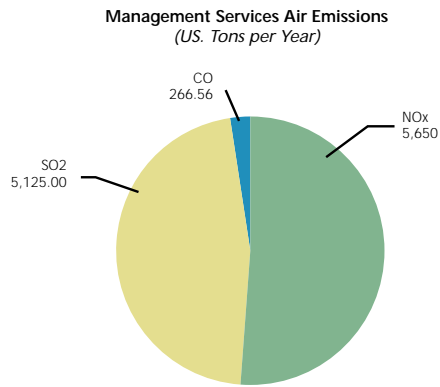
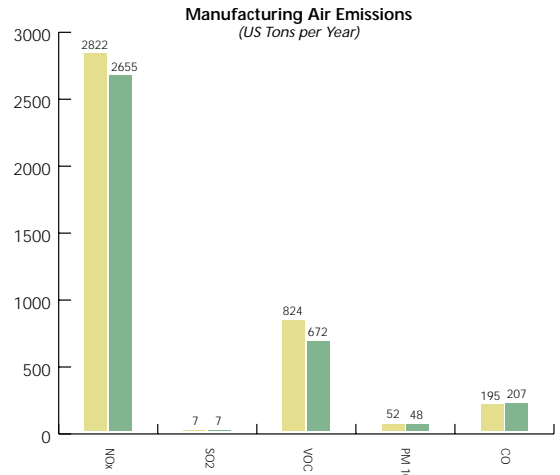
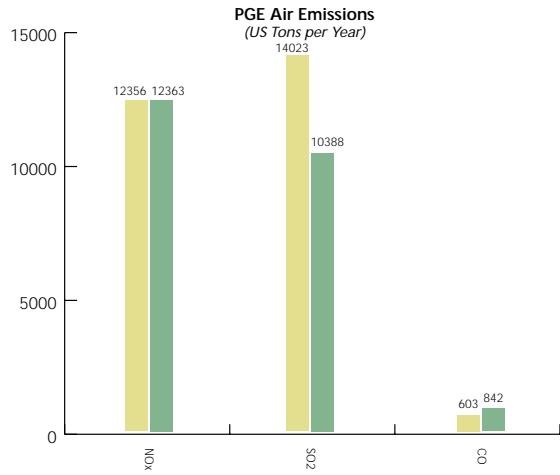


¹ The 2000 inventory included the addition of U.S. peaker plants and other international power plants.
² Includes the addition of European management services



¹ The 2000 inventory included the addition of U.S. peaker plants and other international power plants.





1999 2000

Progress Report - Cuiabá Integrated Energy Project

The Cuiabá Integrated Energy Project is a natural gas pipeline that reaches from San Matias, Bolivia to the 480-megawatt (MW) combined-cycle thermoelectric power plant in Cuiabá, Brazil. The pipeline project was developed by Enron in 1997, and is owned and operated by a joint venture of Enron and Shell Gas Latin America B.V. The project team has adopted and applied rigorous principles to guide the social and environmental performance of the project, which include (1) a commitment to sustainable development; (2) the implementation of a high quality mitigation plan to address the areas directly impacted by the pipeline right-of-way; (3) a commitment to work with the Bolivian government, OPIC, indigenous organizations, and environmental organizations; (4) the implementation of an indigenous people's plan designed to prevent or mitigate possible negative impacts to social, economic, and cultural resources in the pipeline project area; and (5) an invitation to interested and affected parties to monitor our activities and provide recommendations to make this project a success for all parties involved.

The project team has taken significant steps to preserve the local biodiversity through an extensive revegetation plan using native species, the first such program in the area, which will be an important scientific contribution in "induced" reproduction of native species of the Bolivian dry forest. Barriers have also been placed to prevent access to rights-of-way along sensitive areas. Together with project partners, Enron worked with local and international non-governmental organizations to establish the Chiquitano Forest Conservation Program (CFCP), a private foundation created to support the conservation and sustainable development of the forest. The board has been established with representatives from Wildlife Conservation Society, Missouri Botanical Garden, Fundación Amigos del Museo de Historia Natural Noel Kempff Mercado, Fundación Amigos de la Naturaleza (FAN), Shell and Enron. The program will fund (US \$20 million) and implement a conservation plan that will protect and conserve the biological diversity of representative areas.



Transredes and the Desaguadero Spill Incident

Enron holds an indirect twenty-five percent stake in Bolivia's hydrocarbon transportation assets via Transredes, S.A.. After its formation in 1997, the shareholders made significant capital improvements, enhanced operational procedures, and strived to improve the pipeline's safety and operations. However, even with precautions, on January 30, 2000 an estimated 29,000 barrels of crude oil spilled from the OSSA II oil pipeline into the Desaguadero River. The damage resulted from a pipe breakage due to a high velocity water current in the river from snowmelt and unusually heavy rain. Transredes, S.A., reacted with an immediate, thorough and rigorous response to contain and cleanup the spilled oil. The response entailed establishing a local command and control center near the spill, and mobilization of international and local support to ensure that two sensitive lakes downstream from the spill remained unaffected. Once adequate protection of the lakes was in place, focus shifted to the cleanup of about 100 miles of riverbank contaminated by the spill and compensation for 127 affected communities. The compensation process implemented by Transredes was based on in-kind remuneration and sustainable development projects, rather than monetary payments. Additionally, Transredes teamed up with the international NGO "CARE" to administer the compensation process, establishing a new model in Bolivia for private company and NGO cooperation.

An independent auditor is working with the local environmental regulatory agency and Transredes to develop a final remediation plan. Although some issues remain outstanding regarding the total amount of compensation to local communities, the audit has confirmed that the cleanup was successful and is complete. Total estimated cost for the cleanup, compensation, and future environmental monitoring is about \$50MM (Transredes share).



environmental stewardship

The Energy and Biodiversity Initiative

Enron is participating in a two-year energy and biodiversity initiative with four other companies and five conservation organizations. The goal of this initiative, convened by Conservation International's Center for Environmental Leadership in Business, is to develop and promote best practices for integrating biodiversity conservation into gas and oil development and transmission projects. The principal issues that will be addressed are: rationale for integrating biodiversity conservation into our operations; identification of on-the-ground best practices; metrics and performance indicators of negative and positive impacts of our activities on biodiversity; and decision making criteria for assessing whether or not to undertake development in sensitive areas. The initiative will include consultation with key stakeholders and the results will be broadly disseminated.

Strategic Partners

In 2001, Enron Transportation Services (ETS) and The Nature Conservancy (TNC) will enter into a multi-state, mutually beneficial partnering effort to protect and enhance the environment. This partnership will provide opportunities for the hands-on involvement of ETS and TNC employees in sound, environmental conservation measures. The effort will enable ETS and its employees, in the seventeen states where they are collocated with TNC projects and preserves, to proactively fulfill their role as caretakers of the environment. Simultaneously, it will enable TNC to benefit from ETS's leadership efforts in applying environmental education and conservation expertise within the communities where ETS employees work and live. The goal of this partnership is to instill conservation

and natural resource stewardship as a held value among ETS leadership and employees, and to exhibit conservation leadership among its industry peers and customers. This partnership is a critical step in our progress toward becoming the environmental leader in the natural gas industry.

Florida Gas Transmission Expansion Project

On May 1, 2001, Florida Gas Transmission Company (FGT), in which Enron operates and has fifty percent ownership placed its Phase IV Expansion in service, adding 134 miles of underground pipeline and more than 38,000 horsepower of compression and associated facilities to its existing natural gas transmission system. As a result of this expansion, FGT will add an average of approximately 200 million cubic feet per day (MMcf/d) of incremental firm transportation service on an annual basis. Seven shippers have executed twenty-year firm commitments for the incremental service, net of turn-back capacity.

Bringing natural gas to Southwest Florida for the first time through its expansion into the Fort Myers area demonstrated FGT's ability to meet the growing energy needs of the state. With cooperation from local, state, and federal agencies, FGT was able to complete the project on time, and begin delivering natural gas for electric generation and local distribution.

The Phase IV project required significant labor and natural resources to complete. Here are a few pertinent facts:

- A total of fifty-six inspectors checked every aspect of construction along the route.

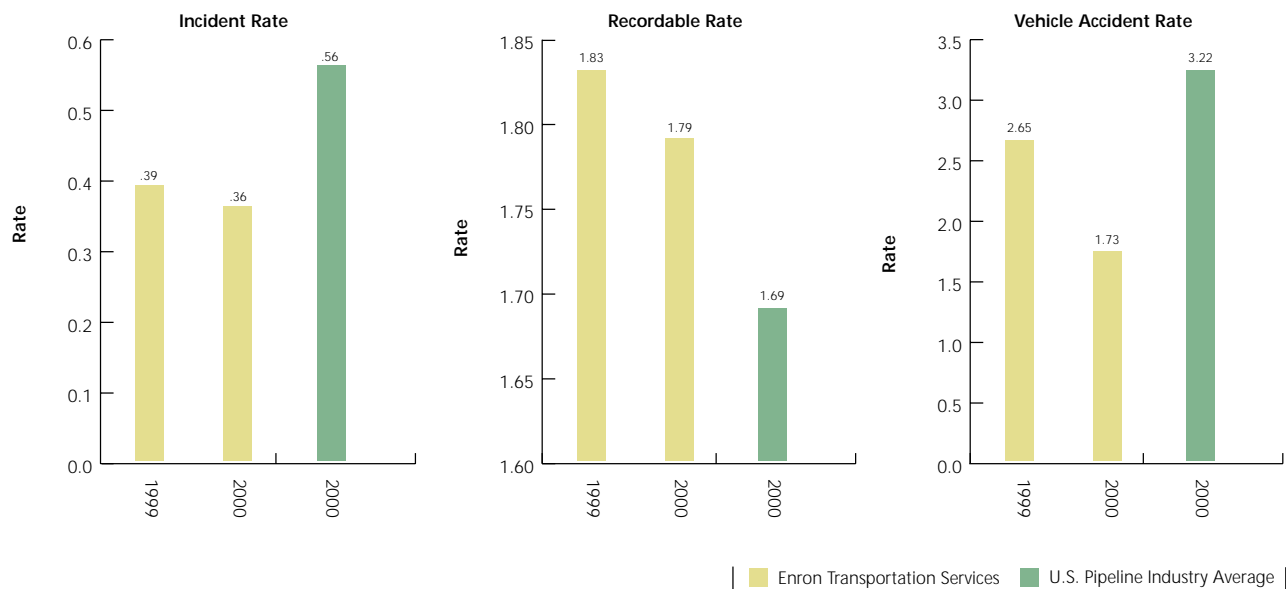
- More than 100 permits had to be received before construction could begin.
- Every weld on the pipeline was thoroughly inspected, and the pipeline was filled with water and tested at levels far exceeding potential operating pressures before natural gas was ever introduced into the pipeline.

Conservation and restoration were two important concerns when FGT began the development of its Phase IV expansion project. Before Phase IV was approved, a gopher tortoise conservation effort was developed by FGT employees to find and relocate gopher tortoises away from the pipeline construction right-of-way to a safe location. The effort to move the state-protected species was coordinated by a biologist trained in gopher tortoise handling. In addition to moving the gopher tortoises out of harm's way, FGT also implemented a wetlands restoration project at Hillsborough State Park. This restoration project is an offsite mitigation effort to reestablish wetlands, enhance hydrological conditions within the existing wetland, replant areas that were historically cypress wetlands, and promote the regeneration of certain wetland species. The end result will be the improvement of the quality of the habitat for wetland dependent wildlife. Also, with this restoration, Florida Gas and park officials hope to continue the success of the eighteen plant species and forty-one vertebrate species that currently reside in the park.



"Enron Transportation Services (ETS) has been recognized as a safety leader in the natural gas industry for many years. Through the Make the Safety Connection program we have set the specific safety performance target to be in the top quartile of the industry and have consistently achieved continuous improvement. ETS employees have pledged in the declaration of interdependence to not only comply with safety procedures, but to take action to prevent fellow employees from compromising their own personal safety."

Stan Horton
Chairman and CEO of
Enron Transportation Services



(2000 Southern Gas Association)



Enron incorporates social and environmental issues directly into its business. We look at issues of sustainability and corporate responsibility not just as sources of risk, but a source of opportunity. Below, we highlight some of our businesses that create social and environmental benefits.

sustainability

Enron Investment Partners

Enron is actively investing in minority and woman-owned businesses via Enron Investment Partners (EIP), a venture capital fund focusing on providing equity capital to this underserved market. The goal of this enterprise is to maximize the return on the funds it manages while creating opportunities for women and minority entrepreneurs to build wealth.

Since its inception in 1999, EIP has invested roughly twenty-five million in companies ranging from a state-of-the-art customer contact center to an industrial facility that processes unused food wastes into bacteria-free livestock feed. Other portfolio companies include Connecticut's only minority-owned bank; an innovative wireless broadband integrated communications provider; a rapidly growing screen printing company; and a highly-successful chauffeur services company.

EIP goes to great lengths to ensure a healthy return on its investments. The business unit spends months performing painstaking due diligence on a prospective company; not only with an eye on the current business climate, but also by examining how that business might perform in the future and how potential portfolio companies manage relationships with local community and business leaders.

Renewable Power Desk

Renewable energy will be an integral part of the world energy mix in the 21st century, and Enron is committed to helping our partners and customers design and implement energy solutions for their unique energy needs. Given the heightened level of interest in the development and

marketing of renewable energy, Enron North America (ENA) has created a Renewable Power Desk, headquartered in Portland, Oregon. The Renewable Power Desk is integrated into ENA's Power Trading and Origination groups and provides a full range of renewable power services from asset development and financing to power purchase contracts and marketing agreements. The Renewable Power Desk also enhances the value of Enron's investments in fuel cells and electronic controls by developing wholesale transactions in the distributed generation sector.

Enron Global Markets' Emissions Management Service

Enron Global Markets' (EGM) Emissions Management Service is a partnership with large, coal-fired generators to create an optimized emission compliance solution. The Emissions Management Service is long-term and guarantees emissions compliance by bundling EGM's capabilities in risk management, technology, and finance to reduce emissions through new, innovative pollution control technologies, heat rate improvements, alternative fuels, replacement power, and/or the provision of emission allowances. Such innovative, "bundled" solutions can help customers lower overall compliance costs, increase emissions compliance certainty, and improve the financial performance of their generation assets.

Enron Energy Services

Enron Energy Services (EES) contracts with its customers to provide, among other things, clean energy solutions by offering energy efficiency as well as fuel and technology choices, all of which can decrease environmental impact, ease congestion restraints, and increase grid reliability.

Demand-side management services are tailored to each customer's needs, but typically EES can help the customer reduce overall energy consumption by ten percent to thirty percent. In terms of fuel choice, EES can offer its customers renewable energy.

Contracts signed within the last two years could represent a reduction of up to eleven billion kilowatt hours of electricity consumption and twenty-five trillion British thermal units of natural gas consumption between 2000 and 2012. These reductions would correspond to reduced nitrogen oxide emissions of more than 21,000 tons and sulfur dioxide emissions of 43,000 tons. EES' management of its customers' energy conversion activities could reduce carbon dioxide emissions by up to nine million metric tons.

EES and Polaroid's Energy Outsourcing Agreement

In December 1999, Polaroid and EES entered into a more than \$200 million, ten-year outsource agreement for EES to provide total energy management services at Polaroid's seven major U.S. facilities. Through the agreement, EES will manage or supply Polaroid's energy commodity requirements, including electricity, natural gas and fuel oil; design, build, operate, and finance certain energy infrastructure improvement projects; as well as provide all operation and maintenance services at Polaroid's three central manufacturing plants in Massachusetts.

In Polaroid's press release announcing the agreement, Polaroid's chief financial officer said, "The Polaroid-Enron alliance meets our desire to improve operating efficiencies and asset management through better energy management. Polaroid's focus is the imaging business, not the energy business. As the leader in the energy services industry, Enron will do a better, more economical job of managing Polaroid's facilities so that we can focus on continuing our strong growth."

In the first eleven months after the contract was signed, EES and Polaroid approved installation of more than twenty projects that will reduce Polaroid's annual electricity consumption by more than eight million kWh, and its fuel consumption by 10,000 MMBtu of natural gas. In terms of air emissions, the annual reductions are equivalent to 6,000 metric tons of CO₂ and ten tons of NO_x. The approved projects include improvements to the heating



"By managing and reducing energy demand through equipment and process upgrades, we not only can save customers money and allow them to focus on their core business, but we can also achieve significant environmental benefits. EES' projected cumulative energy savings between 2000 and 2012 is equivalent to the annual energy consumption of more than one million households. In addition to the savings we can provide for our customers, our involvement in pre-construction measures for our new headquarters building is expected to result in a savings of 20,000 MWh, which is about 37 percent more efficient than an office building of similar size and load. This equates to approximately 14,000 tons of CO₂ and thirty-five tons of NO_x in avoided emissions."

Dan Leff
Chief Operating Officer
Enron Energy Services

and cooling systems, motor upgrades, and installation of high-efficiency lighting. Additional projects, which will further reduce Polaroid's energy consumption and air emissions, may be installed as they become economic over the term of the outsourcing agreement

EES applauds Polaroid's recent public commitment to reduce its carbon dioxide emissions. Through its Climate Savers agreement with the World Wildlife Fund and the Center for Energy & Climate Solutions, Polaroid is demonstrating how companies can successfully integrate environmental and business objectives. EES is pleased to work with Polaroid to help achieve their goals of reducing air emissions and improving operating efficiencies.

social responsibility



Enron's approach to social responsibility can be summarized as our commitment to ensuring that our behavior and activities, products and services result in positive returns for our stakeholders. This means that our businesses and projects will strive to engage those affected by our business to better understand how our decisions affect issues such as economic development, indigenous populations, human rights, and workforce development and diversity. This also means that we will manage and minimize the impacts of our operations; work to invest in our communities; promote diversity within the workplace; strive to attract the best and brightest talent; and identify ways to translate social trends and issues into business opportunities.

The following sections provide an overview of our accomplishments in 2000 and our objectives for 2001:

Human Rights

In 2000, we continued to increase awareness of our human rights policy and to ensure consistent application of and compliance with our principles. We amended our Code of Business Ethics to include the human rights policy and requested that every employee complete a certificate of compliance as a statement of personal agreement with these policies. Our Corporate Social Responsibility (CSR) staff also continued to provide commercial support to our project developers, advising them on human rights issues and best management practices. We also incorporated information about our human rights policy and program into the Enron new hire orientation process.

This year we also began to incorporate human rights and social issues into our methodology for conducting environmental due diligence, and met with commercial business groups to further explore how these issues can affect their industry and operations. In 2001, we will explore ways to develop and incorporate these issues into risk assessment tools for use by business units and internal risk assessment groups. In addition, we will complete the development of a human rights auditing module and begin testing it at our facilities.

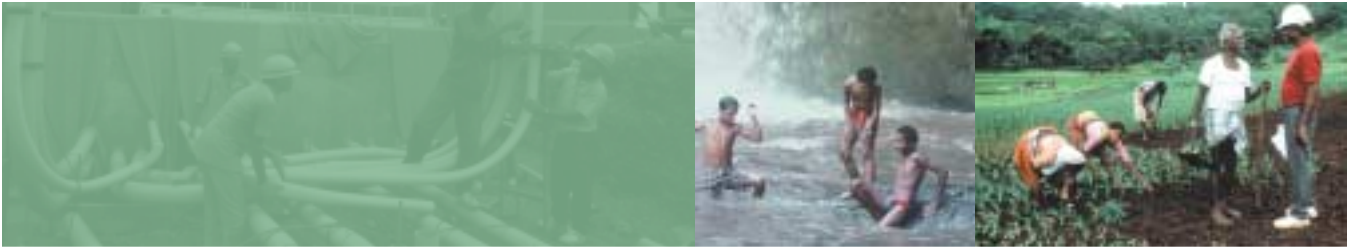
With respect to stakeholder involvement, we engaged human rights organizations on a number of issues, including security arrangements. In 2001, we plan to continue this dialogue, a process that will help us expand and strengthen existing management guidelines and practices in this area. Internally, we began discussing the scope and content associated with developing management guidelines related to security arrangements and human rights.

In 2001, we also will continue to develop contractor guidelines to be included into contracts with suppliers, contractors, and vendors. Finally, we will focus on increasing internal awareness by working with various business units and functions to train employees on our policies, emerging issues, and risk management practices.

Indigenous Rights

One of Enron's core values is respect—this value extends beyond the workplace to the communities where we operate, including indigenous communities that are affected by Enron's projects and operations. This means that our projects and operations strive to respect cultural resources, including biodiversity, local customs, land use and titling, traditional knowledge, and archeological concerns.

In 2001, Enron will begin to evaluate how our businesses can apply a more systematic and consistent approach toward reviewing and managing its impacts on indigenous communities. This process will include an internal discussion about existing practices and challenges. Additionally, Enron will consult with external experts and stakeholders about best practices and concerns relating to the regions where we operate and industries in which we are involved.



Dabhol Power Company

The principles of human rights, transparency, and responsible business practices have been integrated throughout our operations in India; including our joint venture, Dabhol Power Company (DPC), a power plant in Maharashtra State.

This year, our India operations took steps to increase employee awareness about our human rights policies, as well as best practices designed to safeguard company personnel and property, while protecting the human rights of workers and citizens.

At the Dabhol facility, management held internal awareness meetings for employees and private security personnel, addressing issues such as use of force and engagement with the community. Consistent with internationally recognized-guidelines, management emphasized the following principles:

- In the performance of their duty, security should respect and protect human dignity and maintain and uphold the human rights of all persons.
- Security should not inflict, instigate or tolerate any act of torture or other cruel, inhuman, or degrading treatment or punishment.
- Use force only when strictly necessary and to the extent proportional to threat.
- Should force be used, security forces should minimize damage and injury, and respect and preserve human life.
- Assistance and medical aid should be rendered to any injured or affected persons at the earliest possible moment.

DPC has also proactively communicated and coordinated with private security personnel, local police, and other relevant governmental bodies to ensure that responsible action is taken by security-related personnel and local law enforcement officials. DPC has also worked to encourage

security contractors to respect the community's rights to express their views and assemble peacefully outside the facility.

Ethics - Anti-Corruption and Bribery Policies and Training

Our Policy

Enron maintains and disseminates a clear anti-corruption policy prohibiting the payment, solicitation, and receipt of bribes in any form. We strictly adhere to the Foreign Corrupt Practices Act in our business dealings and operations worldwide. All employees are expected to comply with our policy; non-compliance can result in dismissal. Officers, employees and other company agents are encouraged to report possible violations either in writing or by calling a confidential hotline.

Training

Throughout the year, Enron's legal staff holds training sessions for all companies or groups that conduct business internationally including all upper management, accounting, legal, business developers, project managers, traders, new employees, and anyone who deals with government officials. The objectives of the training include: educating employees about the basic FCPA law and applicable Enron policies and procedures; providing employees with basic information to identify FCPA issues and encourage consultation with legal when making FCPA decisions; establishing a single channel for employee inquiries, concerns, and issues for consistency in recording, reporting, and compliance; fostering consistency in providing advice and implementation of Enron policy and procedures; and, identifying joint ventures that need bribery/ethics policies and assist in development where appropriate. This year, Enron conducted over sixty anti-corruption training sessions around the world and developed an ethics policy addressing FCPA and India bribery law for Dabhol Power Company.

In addition to preventing corruption within our own operations, we also are working with other businesses and stakeholders to encourage similar practices around the world.

In 2001, we intend to offer training programs to Enron Wholesale Services (Global Markets, Net Works, Enron Americas), as well as Enron entities in the following locations: Korea, Dubai, Europe, Japan, Australia, China, Philippines, South America, and Central America. We also intend to develop a training program on CD-ROM for the purpose of intermittent personal training.

Anonymous Reporting Facilities

Employees are reminded quarterly that they can address questions, comments, concerns, violations of Enron company policy, and suspected criminal activity through any of the following anonymous and confidential reporting methods: Confidential Post Office Box, confidential Office of the Chairman e-mail box, or confidential Office of the Chairman voicemail box. Instructions for using these facilities are provided so that employees who wish to remain anonymous are assured of doing so.

Employee Diversity

Enron is an equal opportunity employer and actively seeks the best and the brightest talent from as many sources as possible. While Enron is constantly seeking to increase the representation of women and minorities, we are proud of what we have accomplished so far. Forty percent of employees with the title of Manager or above are minorities and women. Forty-eight percent of all employees are minorities and women. Thirteen percent of Vice Presidents are women and eight percent are minorities. Nineteen percent of senior executives (Managing Director/Senior Vice President/Executive Vice President/CXO) are women and minorities. Four out of seventeen Enron board members are women and minorities.

As illustrated here, job satisfaction and fairness are a part of the working environment at Enron. Not surprisingly, Enron's average of six to ten Equal Employment Opportunity (EEO) claims per year is well below the average for a comparable company.

Supplier Diversity

Enron maintains an active effort to develop supplier diversity. In 2000, we spent over \$200 million with certified minority and/or woman-owned businesses. Our current goal is to have fifteen percent of overall expenditures made with certified minority or women-owned business enterprises. To that end, we have a fully staffed Office of Supplier Diversity that seeks out new suppliers, coaches potential suppliers, and has created a Mentor-Protégé program for mentoring minority and woman owned businesses, regardless if they are current suppliers of Enron or not. In addition, Enron's Global Strategic Sourcing has procedures in place to ensure that RFP processes include diverse suppliers.



community relations



At Enron, we recognize that we are all stakeholders when it comes to the success of our communities. The Enron philosophy of giving is simple: we believe that involving the employees in community organizations where they work and live benefits both the employee and the company; we believe that forming strategic alliances is more effective than just writing a check; and, we believe that corporate leadership should set the example for community service.

Education

Enron demonstrates its tremendous commitment to education by helping to fund programs that aid children from kindergarten through college.

Technology For All (TFA)

Enron, Enron Broadband Services and TFA are teaming up to bridge the digital divide by providing technology access and educational resources to disadvantaged students and families throughout North America.

Community 101SM

This program provides high school classes with a fund that allows students to create their own philanthropic foundation. The students determine which causes in their community merit support. By becoming part of the process and making positive contributions, the students gain hands-on experience in the reality of corporate responsibility and the value of giving. Piloted in Portland, Oregon, Community 101SM is now offered in Houston.

Adopted Schools

Enron has partnered with several schools worldwide to provide financial and consulting support for educational programs.

Prescription for Reading

Enron is promoting literacy among Houston-area children with this innovative program by bringing books to preschools through pediatric offices.

United Way Scholars

The United Way Scholars program, sponsored by Enron and the United Way of the Texas Gulf Coast, is designed to address Houston's increasing need for a well-prepared workforce, especially in the computer and high-technology areas. The goal of the United Way Scholars program is to provide individuals who are ready to enter the workforce with the technical, critical thinking, interpersonal, problem solving, communication, entrepreneurial, and leadership skills needed to succeed in a dynamic Houston work environment. In keeping with United Way's mission, this program will target youths and other individuals who have academic or technical potential, but have limited opportunity for educational or professional advancement.

The Power of Youth

Enron Power Operations Limited recognizes the tremendous potential of youth, and nurtures this potential through its "Excellence in Mathematics" award program. This program aims to motivate students and teach them the practical applications that will help make them future managers and engineers. Enron honored two students of the Manor College of Technology in London, England with the "Excellence in Mathematics" award for achieving the highest marks in math throughout the school year.

Corporate Giving

Enron supports a variety of organizations that are working to improve the communities where our employees, customers, and colleagues live and work. Enron's community investments include supporting programs that promote cultural diversity, sponsoring art exhibits, contributing dollars for international disaster relief efforts, and funding non-profit institutions and organizations.

Investing in our communities is the right thing to do, and at Enron, we believe that it is essential to be forward thinking with our giving philosophy. Historically, Enron has contributed millions of dollars each year to organizations,

community relations



schools, and causes throughout the world. We believe in forming strategic partnerships with non-profit organizations to assist them in achieving their goals.

Combining Technology with Community Service

Through its Earth Advantage program, Portland General Electric (PGE) is helping Harkin's House, a 14,000 square foot juvenile center being built in Hillsboro, Oregon, install a seven-kilowatt fuel cell unit. When the facility opens in the summer of 2001, it will be partially powered by the fuel cell unit, which will use natural gas to produce electricity and heat. In addition, PGE is providing financial assistance by donating \$10,000 to this project, and will continue to provide support by working with a local business partner to help with the operation and maintenance of the fuel cell. PGE is excited about the sustainability and promising future of the clean fuel cell technology, and will continue to invest in fuel cell projects because of their low environmental impact and high efficiency.

Enron Leads in MS-150

Of the 254 teams participating in the 17th Annual Houston-to-Austin MS-150 Bike Tour, Team Enron was once again the pacesetter, first out of the gate with 450 cyclists. The 175-mile trip on two wheels is a grueling and taxing venture, but the riders are not the only heroes in this enormous fundraising event. Some of the unsung heroes for Team Enron are the more than eighty members of the volunteer support team who provide assistance and comfort to tired and hungry cyclists at various stops along the way.

The Multiple Sclerosis ride is about raising money to fight the devastating effects of MS, and Team Enron's proudest hour is when the money rolls in. Truly the pacesetter in a field of 140 MS-150 bike tours around the United States, Enron was first in fundraising for the second consecutive year, breaking all national records for the third straight year and raising \$525,000.

Final Answer: Enron Employees Set New, Global United Way Records in 2000

With a theme of "Who Wants to Help Millions?" Enron kicked off its 2000 United Way campaign in Houston with a game show patterned after America's popular TV show "Who Wants to be a Millionaire?" For the first time, employees made pledges online. The response was the best in Enron's history of supporting United Way. The final answer: Enron employees contributed more than \$3 million that will be matched by the company bringing the total global gift to \$6,265,846.

Juvenile Diabetes Foundation

For the past ten years, Enron has been a lead supporter of the annual Walk to Cure Diabetes. In 2000, more than 600 employees participated in the 5K walk/run in the Houston area. This past year, Enron and its employees raised a record \$540,000 and received the title of #1 Walk Team for the Texas Gulf coast.

The Human Race

The Human Race, sponsored by Enron and Holocaust Museum Houston, is a 5K run/walk through Houston's diverse neighborhoods that benefits the Museum and nine other local non-profit agencies. This one-day event serves as a bridge between Houston's many communities. Enron supports this annual event and its educational component of providing diversity training material to more than 25,000 students and 5,000 teachers in the greater Houston area.

Employee Giving

Enron believes in supporting its employees. Employee contributions better the lives of others and encourage employees to play an active role in the community. Whether we are providing employees and their families with exciting volunteer opportunities, or giving them financial support in the form of Matching Gifts or the Volunteer Incentive Program (VIP), we are enabling them to chart a new course for philanthropy.



Volunteer Incentive Program (VIP)

To encourage its employees to volunteer in their communities, Enron created the Volunteer Incentive Program (VIP). VIP rewards employees and qualified organizations with grants up to \$500 based on an employee's volunteer service.

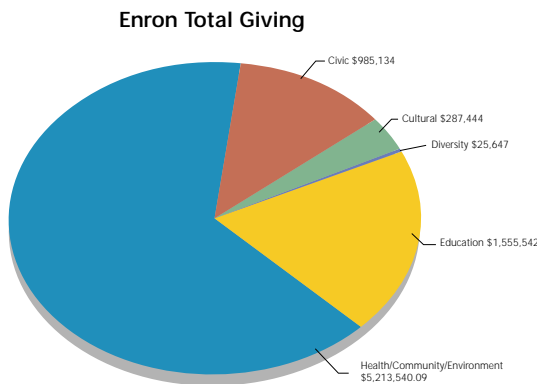
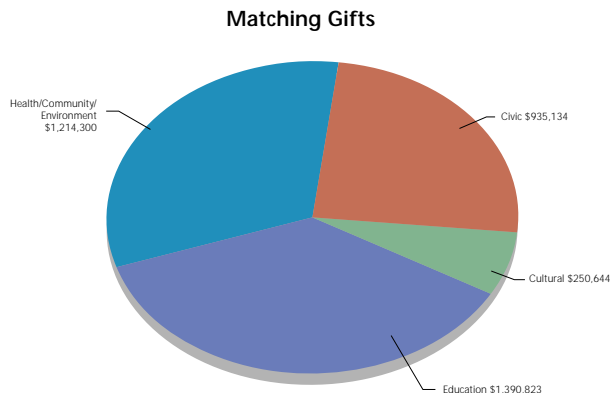
Matching Gifts

Enron's employees are notoriously generous, and the Matching Gifts program is our way of rewarding their generosity. Enron matches each employee donation dollar-for-dollar, up to \$15,000, each calendar year.

London House Raises Funds for Honey Pot

Honey Pot, a non-profit organization dedicated to improving the quality of life for neglected or abused children, offers year-round holidays and breaks from difficult home circumstances. Each year, Enron Europe employees donate their spare change for holidays and gifts for severely disadvantaged children at Honey Pot.

Last year, thanks to the generosity of employees at Enron House, the event helped fund respite holidays for more than 270 children, ninety of whom were new to the program.



The Power of Youth

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community relations



Investing in India's Future

Since establishing a presence in India, Enron has played an important role in investing in the community and promoting sustainable development in the region.

Enron has focused its community relations efforts on skills training and income generation, educational training, and healthcare. The following are some highlights of our activities:

- In 1997, Dabhol Power Company entered into a partnership with CARE to establish the Konkan Integrated Development Project. The goal of this partnership has been to build local capacity so that communities can improve the standard of living through activities such as agricultural development, skills training, income generation, education, and health care. With an investment of \$500,000, the partnership is being implemented in fifty-two villages in the Ratnagiri district in Maharashtra.
- At the end of November 2000, CARE had established 128 self-help groups with over 2000 members, whose aim has been to ensure that women have access to financial services through self-managed Self-Help Groups. CARE provides Group Managed Revolving Loan funds to promote local income generation activities, as well as skills training in the areas of communication and business strategy. The groups are focusing on building markets in the areas of vegetable cultivation, backyard poultry, goat keeping, bamboo products, and processed fish products.
- Working with 400 local farmers, CARE established a Paddy Productivity Program (PPP) designed to increase the yield of paddy cultivation while reducing the need for costly chemical fertilizers and protect surrounding forests. By the end of November 2000, all farmers participating in the program were able to secure higher paddy yields, and in many cases, the yield was doubled through the program. The yield of hybrid paddy was approximately double to triple that of traditional cultivation.
- Contributed ten crore (US \$2 million) toward the construction of a school designed to offer primary and secondary education to students in four villages in the immediate vicinity of the Dabhol power plant. The school was completed in early 1999.
- Contributed five crore (US \$1.3 million) toward an Industrial Training Institute, which offers vocational education and training to residents wishing to develop job skills or start their own businesses. The Institute plans to train more than 100 students each year.
- Provided educational materials and monetary assistance for repairs to schools in Patpanhale and Anjanvel, villages in the Dabhol area.
- Established and implemented computer training courses. Currently, twenty students are being trained in the basics of DOS, and software packages such as Word Star, Lotus, and Excel.
- Designed, constructed, and established a fifty-bed hospital (Niramay Hospital). The institution, inaugurated on November 15, 1999, offers quality healthcare at affordable prices in and around the vicinity of Dabhol. Several other health services are also carried out, including extensive well-disinfection and health camps covering vaccination against Hepatitis B, cataract detection, and artificial aids to the physically disabled.



human rights

sustainability

social responsibility

ethics

COMMENTS AND QUESTIONS

We hope you, our stakeholders, have found the information contained in this report to be helpful and encourage you to send comments or questions to us at www.enron.com/responsibility.



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