NEWS RELEASE

Siebel Systems Receives Request for Additional Information from the DOJ

SAN MATEO, Calif.—October 24, 2005—Siebel Systems, Inc. (NASDAQ: SEBL) today announced that it has received a Request for Additional Information (also known as a "Second Request") from the United States Department of Justice, pursuant to the Hart-Scott-Rodino Antitrust Improvements Act, in connection with its contemplated acquisition by Oracle Corporation. The second request extends the initial 30-day waiting period under the HSR Act that expired today.

About Siebel Systems

Siebel Systems is a leading provider of software solutions and services that drive value and loyalty in client-customer relationships, providing best-in-class capabilities in onpremise and hosted customer relationship management (CRM), business analytics, and customer data integration. Siebel's new Customer Adaptive Solutions enable organizations to model their customer-centric business processes in order to drive the most effective customer interactions, gain increased insight over time, and continually realign those processes for systemic and consistent improvement. With more than \$2 billion in R&D investments, 11-plus years of customer software experience, an extensive global ecosystem of alliance partners, and more than 4,000 customers and 3.7 million live users, Siebel is the proven choice in helping organizations of all types and sizes achieve customer-driven business results. For more information, visit www.siebel.com.

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For more information on Siebel Systems solutions and services, please visit our Web site: CRM - <u>http://www.siebel.com/crm</u>; OnDemand Solutions - <u>http://www.siebel.com/industry-crm</u>; Call Center and Service - <u>http://www.siebel.com/call-center</u>; Sales Force Automation - <u>http://www.siebel.com/sales-force-automation</u>; Marketing Automation -

<u>http://www.siebel.com/marketing-automation;</u> Business Intelligence - <u>http://www.siebel.com/business-intelligence</u>; Integration Solutions - <u>http://www.siebel.com/integration-solutions;</u> CRM Services - <u>http://www.siebel.com/crm-services</u>

Except for the historical information contained herein, this press release contains forward-looking statements that involve risk or uncertainties. Future operating results of Siebel Systems may differ from the results discussed or forecasted in the forward-looking statements due to factors that include, but are not limited to, risks associated with our pending merger with Oracle Corporation, customer relations, such as the availability of Siebel Systems' products and services, customer implementation of products and services, relationships with customers, third-party vendors and systems integrators, concentration of revenues in a relatively small number of customers, existence of errors or defects in products, ability to successfully manage growth, significant current and expected additional competition and the need to continue to expand product distribution and services offerings. Further information on potential factors that could affect the financial results of Siebel Systems are included in Siebel Systems' Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and its other filings with the Securities and Exchange Commission, which are available at www.sec.gov. Siebel Systems

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