



Interdependence Day: Two Perspectives

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China in an Interdependent Global Economy Conference

With economic growth accounting for 15% of the expected expansion of the global economy¹, China has rightfully captured the fascination of the west. From the dynamic changes resulting from WTO ascension in 2001 to hotly debated bilateral trade issues, China's domestic policies and global interdependencies have undoubtedly shaken the world. To accommodate popular interest in the blooming of China's economy, GIC is proud to present the 24th Annual Monetary and Trade Conference on China's role in an interdependent global economy. With a packed program of events intended to stimulate a diverse discourse of issues and over 170 registrants, this year's conference is expected to be one of the best.

Distinguished guest speakers include Jeffrey Williams, President of Shenzhen Development Bank, Zheng Zeguang, Deputy Chief of Mission of the Embassy for the People's Republic of China, Mario Baldassarri, Deputy Minister of Finance and Economy for Italy, Ted Chu, Senior Manager of Economic and Industry Analysis at General Motors, Dr. Anthony Santomero, President of the Federal Reserve Bank of Philadelphia, William Witherell, Senior Advisor to the OECD, Tim Weckesser, President and CEO of SCI-US Asia Business Solutions, among many other illustrious representatives of government, business, and academia. Board members William Dunkelberg, Dr. Lawrence Klein, J. Paul Horne, and David Kotok will represent GIC in the panel discussions and speaker events.

The conference will be held Wednesday, November 9, 2005 at the Philadelphia Federal Reserve Bank. For ticket purchases or information, please go to the conference website located on the GIC home page (<http://www.interdependence.com/ev051109.html>), e-mail global@pobox.upenn.edu, or call 215-898-9453.

¹China Daily, April 20, 2005

On September 12th, Philadelphia, the hearth of American independence, celebrated Interdependence Day at International House, the home of the GIC. Featuring a keynote address by Shashi Tharoor, United Nations Under Secretary General for Communications and Public Information, and the presentation of the Interdependence Award to Professor Howard Perlmutter, Vice-Chair of the board of GIC and Professor Emeritus of the Wharton School, over fifty students, academics, and professionals attended

to contemplate the realities of interdependence and its corresponding civic implications.

CivWorld, a project of the Democracy Collaborative of the University of Maryland, hosted Interdependence Day and presented their version of the Declaration of Global Interdependence (<http://www.civworld.org/declaration.on.cfm>). Though CivWorld's interpretation of interdependence is admirable in its defense of the common goods and liberties of humankind as a whole, in the spirit of this commemorative day, GIC wishes to highlight our own beliefs about the core principles of interdependence.

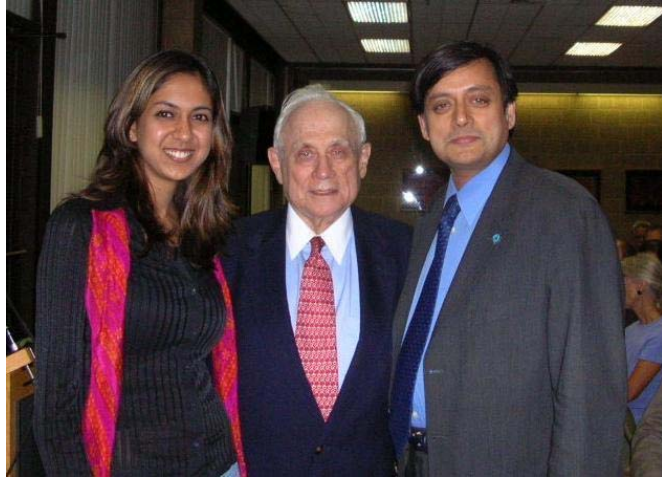
Written by the visionary historian Henry Steele Commager, GIC's Declaration of Interdependence (<http://www.interdependence.com/pdf/declaration.pdf>) affirms the necessity of global collective action to address the environmental, economic, and political crises of an increasingly complex and competitive world. Recognizing that humankind is dependent on one body of resources, "bound by the ties of a common humanity and associated in a common adventure on the planet Earth", GIC is committed to the expansion of sustainable global trade as a mechanism for reducing international political tension and improving worldwide living standards, calling upon nations to strengthen their commitment to supranational institutions and cooperative initiatives.

First, unlike the CivWorld Declaration of Interdependence which promotes the nurturing of

free spaces that are sheltered from "political, economic, and cultural hegemony", GIC does not make the assumption that interdependence necessarily leads to such an end. Rather, through constructive dialogue and collabora-

which may accommodate for short-term comfort, but ultimately, relinquishes long-term economic, social, and political progress and synthesis.

In short, Interdependence Day plays a quintessential role in generating discussion over the different viewpoints of the realities and future of interdependence. Despite our differing visions of interdependence, GIC thanks CivWorld for bringing the celebration to Philadelphia and promoting the spirit of dialogue – the necessary impetus of progress and mutual understanding.



(Left to right) International house resident, Dr. Perlmutter, and Shashi Tharoor

Once again, GIC congratulates

Professor Perlmutter for his contribution to interdependence as a world renowned authority and pioneer on the globalization of firms and other institutions, and personally expresses gratitude for his dedication as a member of the board.

To learn more about Professor Perlmutter and his contributions to the study of interdependence, please visit: <http://www.interdependence.com/bl/perlmutter.html>

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Second, CivWorld, as part of the Democracy Collaborative under the ideological guidance of Professor Benjamin Barber, focuses on perceived threats to democracy that GIC agrees are important issues, but should be addressed by a mandate for greater interdependence rather than increased isolationism. Some key concerns enumerated by the institution include: How can citizen sovereignty compete with consumer sovereignty in a privatizing world dominated by markets? How can we accommodate the needs of first world job protection and third world development? Is a bottom-up political system possible in a globalizing, top-down political world?

Certainly, the change associated with sustainable globalization and the interlinking of the world's financial markets can be considered dislocating, for both countries accustomed to being at the top and for countries previously excluded from global networks. Nevertheless, GIC strongly discourages protectionism and withdrawal from the global system,

Immigration Debate

Does the H-1B Visa constrain growth?

When: November 15, 2005
5.30 to 7.30 pm

Where: Racquet Club of Philadelphia, 215 South, 16th Street

With more stringent standards on the issuance of H-1 B visas, given to foreign professionals with specialized skills in areas such as engineering and science, discussion on the role of foreign born workers and their impact on the US economy and have become paramount.

Join the GIC Young Professionals for a panel discussion on US immigration policies and their effect on corporations and institutions in the Philadelphia region.

Speakers include Ethan Lewis, economist of the Federal Reserve Bank of Philadelphia, Andrew Chirls, Chancellor of the Philadelphia Bar Association, Deborah Notkin, National President of the American Immigration Lawyers Association, Mary Timmins of the Hahnemann University Office of Int'l Programs, and Joseph Welsh, Executive Director of the Life Sciences Career Alliance.

Global Interdependence Center would like to thank our sponsors for their support.

