

MAY

The May Department Stores Company

2005 **Fact Book**

Eleven-Year Highlights of Financial Performance

<i>(dollars in millions, except per share and operating statistics)</i>	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Net sales	\$14,441	\$13,343	\$13,491	\$13,883	\$14,210	\$13,562	\$12,792	\$12,071	\$11,388	\$10,368	\$9,552
Operating earnings	\$ 1,237⁽¹⁾	\$ 1,285 ⁽¹⁾	\$ 1,279 ⁽¹⁾	\$ 1,493	\$ 1,747	\$ 1,810	\$ 1,673	\$ 1,578	\$ 1,509	\$ 1,410	\$1,312
Percent of net sales	8.6%	9.6%	9.5%	10.8%	12.3%	13.3%	13.1%	13.1%	13.2%	13.6%	13.7%
Net earnings ⁽²⁾	\$ 555⁽¹⁾	\$ 641 ⁽¹⁾	\$ 618 ⁽¹⁾	\$ 703	\$ 858	\$ 927	\$ 849	\$ 775	\$ 744	\$ 697	\$ 650
Percent of net sales	3.8%	4.8%	4.6%	5.1%	6.0%	6.8%	6.6%	6.4%	6.5%	6.7%	6.8%
Earnings per share ⁽²⁾	\$ 1.80⁽¹⁾	\$ 2.08 ⁽¹⁾	\$ 2.00 ⁽¹⁾	\$ 2.21	\$ 2.62	\$ 2.60	\$ 2.30	\$ 2.06	\$ 1.86	\$ 1.74	\$ 1.62
Return on equity	13.2%⁽¹⁾	15.8% ⁽¹⁾	16.1% ⁽¹⁾	18.2%	21.0%	24.1%	22.2%	21.1%	19.3%	20.7%	21.3%
Return on net assets	12.6⁽¹⁾	13.1 ⁽¹⁾	13.1 ⁽¹⁾	15.5	19.5	20.7	19.8	18.5	18.8	20.1	20.1
Capital expenditures	\$ 643	\$ 600	\$ 798	\$ 797	\$ 598	\$ 703	\$ 630	\$ 496	\$ 632	\$ 801	\$ 682
Cash flows from operations	\$ 1,351	\$ 1,675	\$ 1,460	\$ 1,644	\$ 1,346	\$ 1,530	\$ 1,505	\$ 1,526	\$ 1,283	\$ 806	\$ 897
Operating statistics:											
Stores open at year-end:											
Department stores ⁽³⁾	491	444	443	439	427	408	393	369	365	346	314
Bridal Group ⁽⁴⁾	699	680	425	400	123	–	–	–	–	–	–
Gross retail square footage (in millions):											
Department stores	90.8	77.5	76.5	75.3	72.0	69.1	66.7	62.8	62.1	57.6	52.0
Bridal Group	3.2	2.9	2.2	1.9	1.3	–	–	–	–	–	–
Net sales per square foot ⁽⁵⁾	\$ 165	\$ 167	\$ 174	\$ 185	\$ 198	\$ 201	\$ 199	\$ 194	\$ 190	\$ 192	\$ 188

All years included 52 weeks, except 2000 and 1995, which included 53 weeks. Amounts for all years conform to the 2004 presentation.

⁽¹⁾ Excludes restructuring costs of \$48 million, or \$0.10 per share, in 2004; \$328 million, or \$0.67 per share, in 2003; and \$114 million, or \$0.24 per share, in 2002.

⁽²⁾ Represents earnings from continuing operations.

⁽³⁾ Marshall Field's joined the company in 2004.

⁽⁴⁾ After Hours and Priscilla of Boston joined the company in 2001. David's Bridal joined May in 2000.

⁽⁵⁾ Net sales per square foot is calculated from net sales and average gross retail square footage.

Department Stores: 490,* Bridal Group: 739

As of December 31, 2005

Lord & Taylor

New York

New Jersey	12
New York	10
Illinois	5
Massachusetts	5
Connecticut	4
Maryland	4
Virginia	4
Michigan	3
Pennsylvania	3
Missouri	2
Delaware	1
Washington, D.C.	1
Total	54*

Marshall Field's

Minneapolis

Michigan	21
Illinois	17
Minnesota	12
Wisconsin	5
North Dakota	2
Indiana	1
Ohio	1
South Dakota	1
Total	60

Filene's, Kaufmann's

Boston

Ohio	24
Massachusetts	22
New York	20
Pennsylvania	18
Connecticut	9
New Hampshire	4
Maine	2
Rhode Island	2
Vermont	1
West Virginia	1
Total	103

Robinsons-May, Meier & Frank

Los Angeles

California	49
Arizona	9
Utah	8
Oregon	8
Nevada	2
Washington	1
Total	77

Hecht's, Strawbridge's

Washington, D.C.

Maryland	20
Virginia	20
Pennsylvania	15
North Carolina	13
New Jersey	5
Tennessee	5
Delaware	3
Washington, D.C.	1
Total	82

Foley's

Houston

Texas	49
Colorado	12
Oklahoma	5
Louisiana	4
New Mexico	2
Total	72

Famous-Barr, L.S. Ayres, The Jones Store

St. Louis

Missouri	15
Indiana	13
Illinois	7
Kansas	5
Kentucky	2
Total	42

Bridal Group

Philadelphia

47 states	737
Puerto Rico	2
Total	739

May Merchandising Company / May Department Stores International

St. Louis

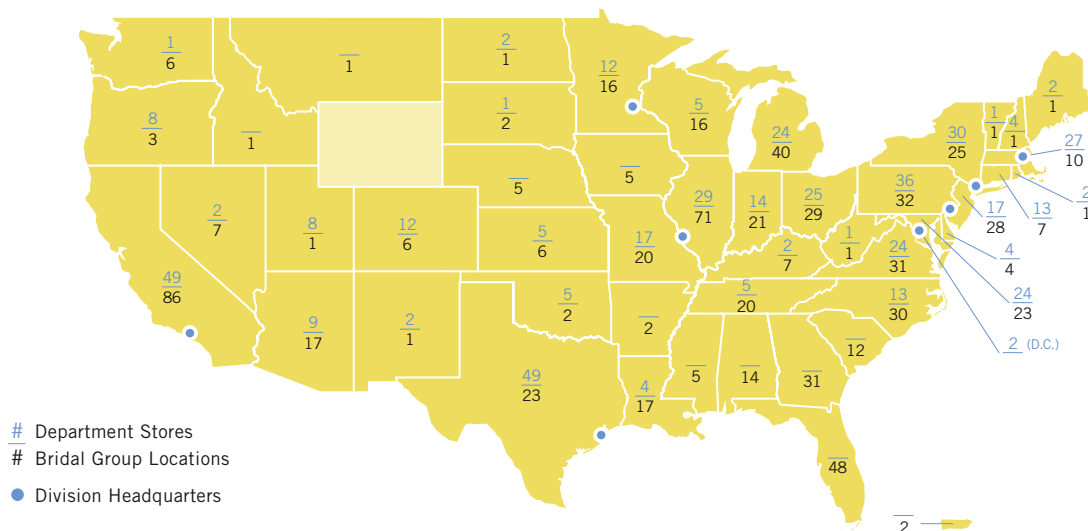
May Design and Construction Company

St. Louis

The May Department Stores Company Corporate Office

St. Louis

*Excludes the remaining two stores that May previously announced it would divest.



Department Store Openings

2005

Foley's

Dallas/Fort Worth, Texas
San Antonio, Texas
Loveland, Colo.

Hecht's

N. Charlotte, N.C.

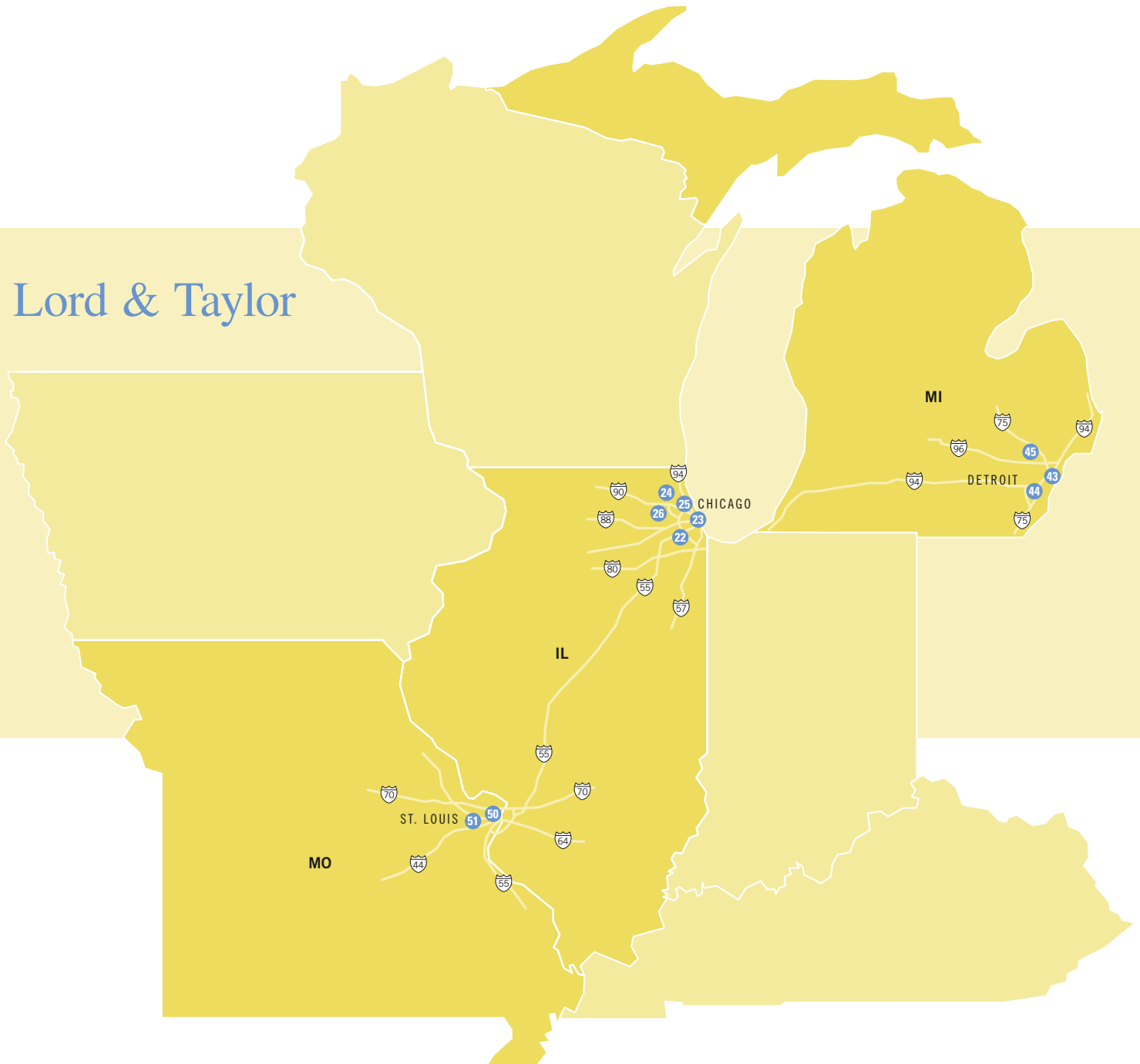
Kaufmann's

Columbus, Ohio
Pittsburgh, Pa.

Robinsons-May

El Centro, Calif.
Simi Valley, Calif.

Lord & Taylor



Lord & Taylor

424 Fifth Ave., New York, N.Y. 10018
212-391-3344

Jane T. Elfers, 44
President and Chief Executive Officer

Years with company: 16

	2004	2003	2002
Net sales (in millions)	\$1,566	\$1,823	\$1,897
Net sales per square foot	\$ 163	\$ 163	\$ 171
Number of stores (year-end)	54*	54*	85

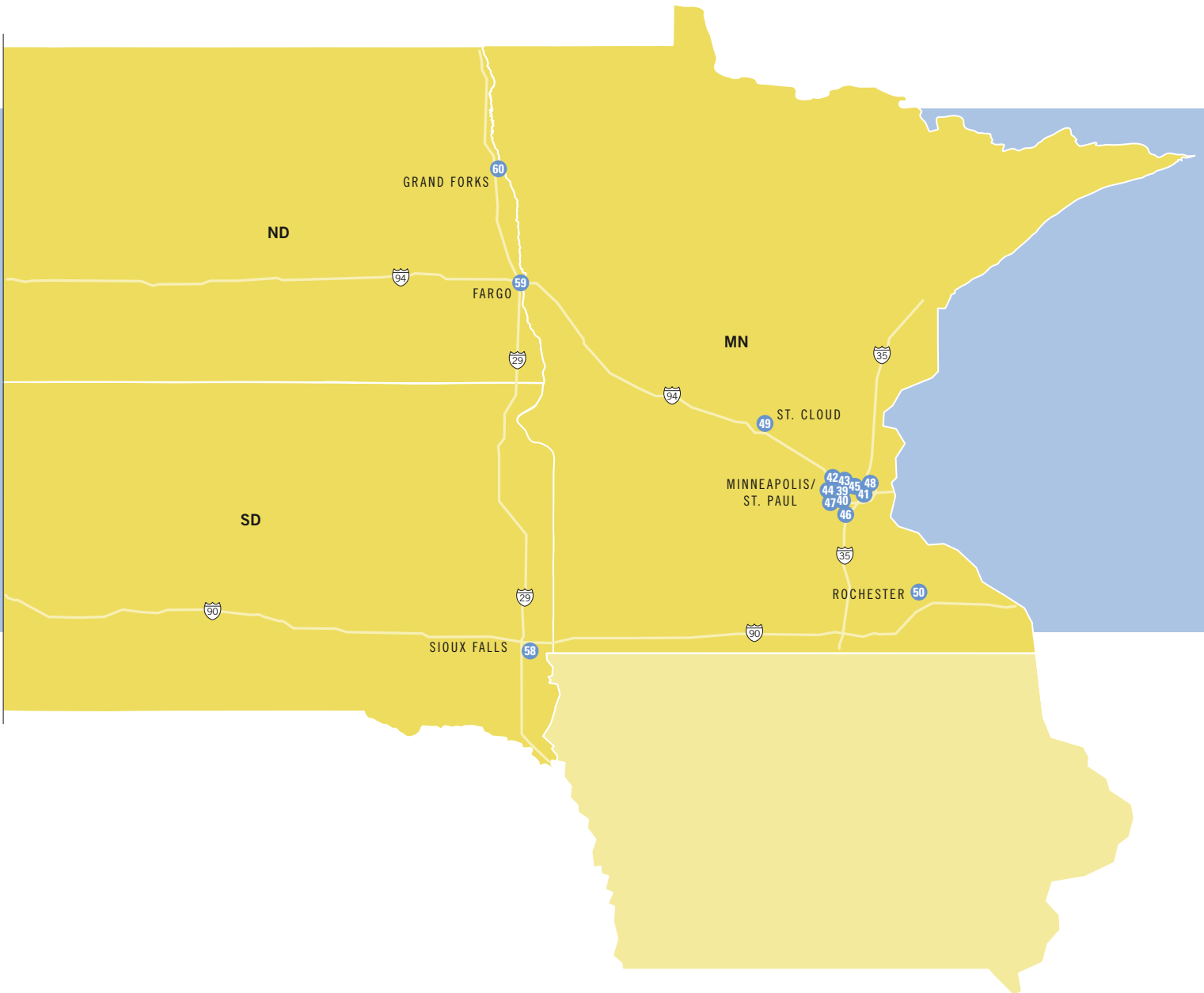
*Excludes the stores that May previously announced it would divest.

Lord & Taylor Location	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors
New York/New Jersey Metro				
New York	Manhattan (Fifth Avenue)	1	611	1914 (Freestanding)
	Miracle Mile (Manhasset)	2	126	1941 (Freestanding)
	Scarsdale (Westchester)	3	199	1948 (Freestanding)
	Garden City (Long Island)	4	154	1956 (Freestanding)
	South Shore (Bay Shore)	5	125	1998 JCPenney, Macy's, Sears
	Palisades Center (West Nyack)	6	121	1998 Filene's, JCPenney, Target
	Walt Whitman (Huntington Station)	7	120	1998 Bloomingdale's, Macy's, Saks Fifth Avenue
New Jersey	Westfield	8	142	1963 (Freestanding)
	The Fashion Center (Ridgewood)	9	155	1967 (Freestanding)
	Livingston Mall	10	131	1972 Macy's, Sears
	Monmouth Mall (Eatontown)	11	125	1975 Boscov's, JCPenney, Macy's
	Rockaway Town Square Mall	12	139	1980 JCPenney, Macy's, Sears
	Bridgewater Commons	13	140	1988 Bloomingdale's, Macy's
	Freehold Raceway Mall	14	123	1990 JCPenney, Macy's, Nordstrom, Sears
	Garden State (Paramus)	15	130	1996 JCPenney, Macy's, Neiman-Marcus, Nordstrom
	Woodbridge Center	16	123	1996 Fortunoff, JCPenney, Macy's, Sears
	Willowbrook Mall (Wayne)	17	121	1997 Bloomingdale's, Macy's, Sears
New York				
Buffalo	Walden Galleria (Cheektowaga)	18	100	1991 Kaufmann's, Bon Ton, JCPenney, Sears
Syracuse	Carousel Center	19	104	1994 Kaufmann's, Bon Ton, JCPenney
Rochester	Eastview Mall (Victor)	20	90	1995 Kaufmann's, Bon Ton, JCPenney, Sears
New Jersey				
Trenton	Quakerbridge Mall (Lawrenceville)	21	136	1976 JCPenney, Macy's, Sears
Illinois				
Chicago	Oakbrook Center Mall	22	102	1973 Marshall Field's, Bloomingdale's Home, Neiman-Marcus, Nordstrom, Sears
	Water Tower Place	23	141	1975 Marshall Field's
	Northbrook Court	24	124	1976 Marshall Field's, Neiman-Marcus
	Old Orchard (Skokie)	25	115	1993 Marshall Field's, Bloomingdale's, Nordstrom, Saks Fifth Avenue
	Woodfield Mall (Schaumburg)	26	124	1995 Marshall Field's, JCPenney, Nordstrom, Sears

Lord & Taylor

Lord & Taylor Location <i>(continued)</i>	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors	
Massachusetts					
Boston	Prudential Center	27	125	1968	Saks Fifth Avenue
	Burlington Mall	28	118	1978	Filene's, Macy's, Sears
	South Shore Plaza (Braintree)	29	125	1979	Filene's, Macy's, Sears
	Northshore Mall (Peabody)	30	114	1993	Filene's, JCPenney, Macy's, Sears
	Natick Mall	31	115	1994	Filene's, Macy's, Sears
Washington, D.C., Metro					
District of Columbia	Chevy Chase	32	146	1959	(Freestanding)
Maryland	White Flint Mall (Kensington)	33	118	1977	Bloomingdale's
	Lakeforest Mall (Gaithersburg)	34	129	1996	Hecht's, JCPenney, Sears
Virginia	Tysons Corner Center (McLean)	35	120	1990	Hecht's, Bloomingdale's, Nordstrom
	Fair Oaks Mall (Fairfax)	36	127	1996	Hecht's, JCPenney, Macy's, Sears
	Dulles Town Center (Loudoun)	37	120	1998	Hecht's, JCPenney, Nordstrom, Sears
	Landmark Mall (Alexandria)	38	122	2001	Hecht's, Sears
Philadelphia Metro					
Pennsylvania	Bala Cynwyd Shopping Center	39	121	1955	(Freestanding)
	King of Prussia Plaza	40	119	1995	Strawbridge's, JCPenney, Neiman-Marcus, Nordstrom, Sears
	Center City	41	354	1997	(Freestanding)
New Jersey	Moorestown Mall	42	121	2000	Strawbridge's, Boscov's, Sears
Michigan					
Detroit	Lakeside Mall (Sterling Heights)	43	163	1978	Marshall Field's, JCPenney, Sears
	Fairlane Town Center (Dearborn)	44	122	1978	Marshall Field's, JCPenney, Sears
	Twelve Oaks Mall (Novi)	45	122	1978	Marshall Field's, JCPenney, Sears
Connecticut					
Southern Connecticut	Stamford	46	155	1969	(Freestanding)
	Danbury Fair Mall	47	79	1991	Filene's, JCPenney, Macy's, Sears
	Trumbull	48	114	1992	Filene's, JCPenney, Macy's
Hartford	Westfarms Mall (Farmington)	49	117	1983	Filene's, JCPenney, Nordstrom
Missouri					
St. Louis	Saint Louis Galleria (Richmond Heights)	50	115	1991	Famous-Barr, Dillard's
	West County	51	140	2002	Famous-Barr, JCPenney, Nordstrom
Maryland					
Baltimore	The Mall in Columbia	52	120	1998	Hecht's, JCPenney, Nordstrom, Sears
	Annapolis	53	110	1998	Hecht's, JCPenney, Nordstrom, Sears
Delaware					
Wilmington	Christiana Mall (Newark)	54	129	1997	Strawbridge's, JCPenney, Macy's

Marshall Field's



Marshall Field's



Marshall Field's

700 Nicollet Mall, Minneapolis, Minn. 55402
612-375-2200

Frank J. Guzzetta, 60
President and Chief Executive Officer

Years with company: 17

Robert M. Soroka, 53
Chairman

35

	2004*	2003	2002
Net sales (in millions)	\$2,516	\$2,459	\$2,556
Net sales per square foot	\$ 166	\$ 168	\$ 173
Number of stores (year-end)	62	62	64

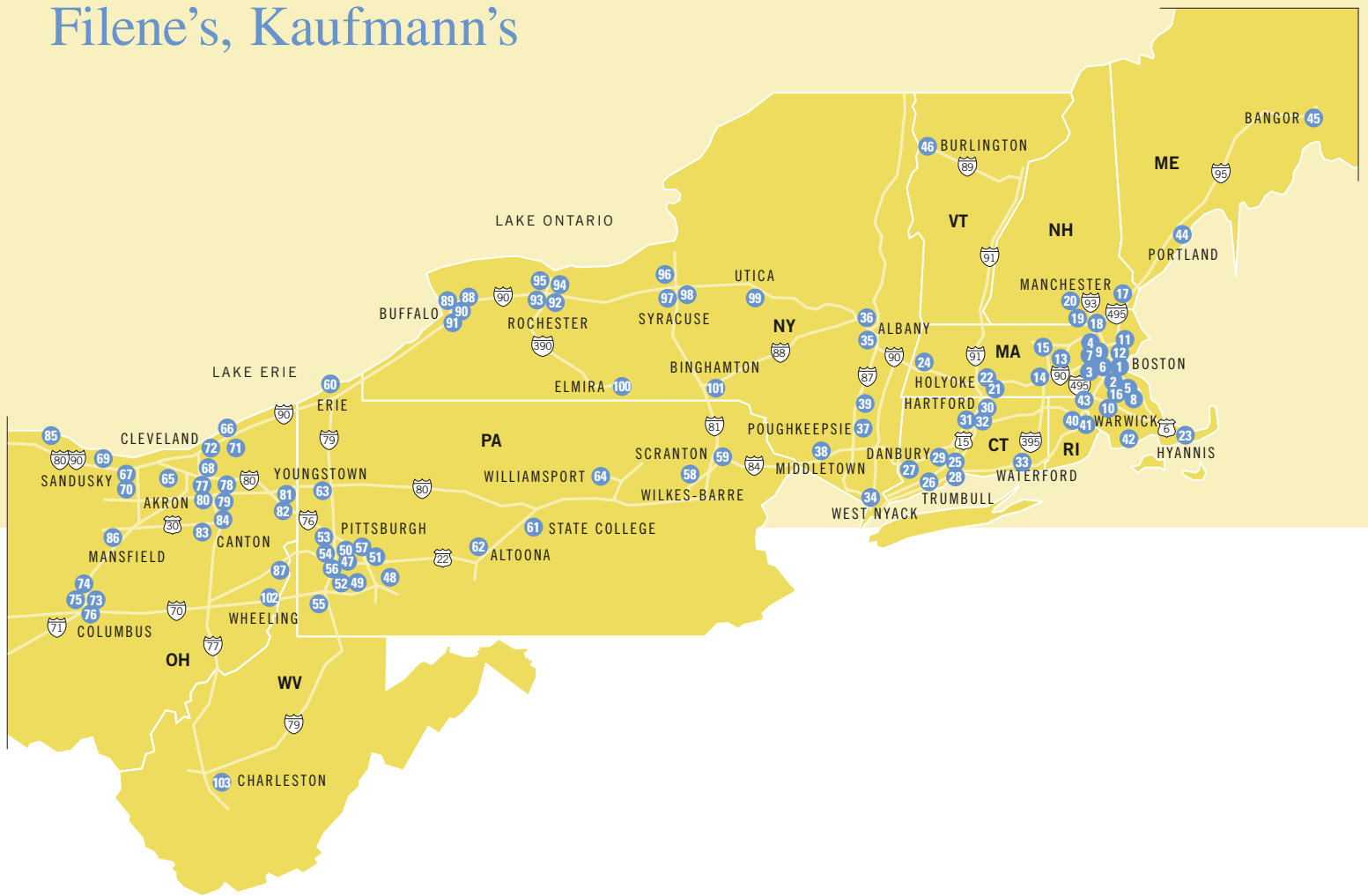
*Marshall Field's was purchased effective July 31, 2004. All data prior to this date reflects amounts reported under previous ownership.

Marshall Field's Location	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors		
Illinois						
Chicago	State Street	1	1,317	1868		
	Market Square (Lake Forest)	2	16	1931		
	Old Orchard (Skokie)	3	480	1956	Lord & Taylor, Bloomingdale's, Nordstrom, Saks Fifth Avenue	
	Oakbrook Center (Oak Brook)	4	369	1962	Lord & Taylor, Bloomingdale's Home, Neiman-Marcus, Nordstrom, Sears	
	River Oaks Center (Calumet City)	5	245	1966	Carson Pirie Scott, JCPenney, Sears	
	Woodfield Shopping Center (Schaumburg)	6	318	1971	Lord & Taylor, JCPenney, Nordstrom, Sears	
	Hawthorn Center (Vernon Hills)	7	241	1973	Carson Pirie Scott, JCPenney, Sears	
	Water Tower Place (Chicago)	8	398	1975	Lord & Taylor	
	Fox Valley Center (Aurora)	9	241	1975	Carson Pirie Scott, JCPenney, Sears	
	Orland Square Mall (Orland Park)	10	194	1976	Carson Pirie Scott, JCPenney, Sears	
	Louis Joliet Mall (Joliet)	11	126	1978	Carson Pirie Scott, JCPenney, Sears	
	Spring Hill Mall (West Dundee)	12	123	1980	Carson Pirie Scott, JCPenney, Kohl's, Sears	
	Stratford Square Mall (Bloomingdale)	13	149	1981	Carson Pirie Scott, JCPenney, Kohl's, Sears	
	Northbrook Court	14	304	1995	Lord & Taylor, Neiman-Marcus	
	Oakbrook Center Home Store (Oak Brook)	15	117	1996	Lord & Taylor, Bloomingdale's Home, Neiman-Marcus, Nordstrom, Sears	
	Woodfield Shopping Center Home Store (Schaumburg)	16	117	1996	Lord & Taylor, JCPenney, Nordstrom, Sears	
Rockford	Cherryvale Mall	17	154	1973	Bergner's, JCPenney, Sears	
Michigan						
Detroit	Northland Shopping Center (Southfield)	18	470	1954	Target	
	Eastland Center (Harper Woods)	19	432	1957	Sears, Target	
	Summit Place Mall (Waterford)	20	285	1962	JCPenney, Kohl's, Sears	
	Westland Center	21	322	1965	JCPenney, Kohl's, Sears	
	Oakland Mall (Troy)	22	357	1968	JCPenney, Sears	
	Southland Center (Taylor)	23	272	1970	JCPenney, Mervyn's	
	Fairlane Town Center (Dearborn)	24	239	1976	Lord & Taylor, JCPenney, Sears	
	Twelve Oaks Mall (Novi)	25	238	1977	Lord & Taylor, JCPenney, Sears	
	Lakeside Mall (Sterling Heights)	26	322	1978	Lord & Taylor, JCPenney, Sears	
	Somerset Collection (Troy)	27	300	1996	Neiman-Marcus, Nordstrom, Saks Fifth Avenue	
	Birchwood Mall (Port Huron)	28	104	1997	JCPenney, Sears, Target, Youngkers	
	Grand Rapids	Woodland Shopping Center (Kentwood)	29	156	1975	JCPenney, Sears
		RiverTown Crossings (Grandville)	30	169	1999	JCPenney, Kohl's, Sears, Youngkers

Marshall Field's

Marshall Field's Location <i>(continued)</i>	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors	
Michigan <i>(continued)</i>					
Ann Arbor	Briarwood	31	189	1974	JCPenney, Sears, Von Maur
Kalamazoo	The Crossroads	32	122	1980	JCPenney, Mervyn's, Sears
	Lakeview Square Mall (Battle Creek)	33	103	1983	JCPenney, Sears
Lansing	Lansing Mall	34	102	1979	JCPenney, Mervyn's, Younkers
	Meridian Mall	35	157	1982	JCPenney, Mervyn's, Younkers
Flint	Genesee Valley Center	36	265	1970	JCPenney, Mervyn's, Sears
Saginaw	Fashion Square Mall	37	120	1976	JCPenney, Sears
Traverse City	Grand Traverse Mall	38	105	1992	JCPenney, Target
Minnesota					
Minneapolis/ St. Paul	Downtown Minneapolis	39	728	1902	
	Southdale Center (Edina)	40	419	1956	JCPenney
	Downtown St. Paul	41	255	1963	
	Brookdale Center (Brooklyn Center)	42	202	1966	JCPenney, Sears
	Rosedale Center (Roseville)	43	273	1969	Herberger's, JCPenney
	Ridgedale Center (Minnetonka)	44	331	1974	JCPenney, Sears
	Rosedale Center Home Store (Roseville)	45	51	1976	
	Burnsville Center	46	222	1977	JCPenney, Sears
	Southdale Center Home Store (Edina)	47	106	1978	
St. Cloud	Maplewood Mall	48	228	1996	Kohl's, Sears
	Crossroads Center	49	100	1976	JCPenney, Sears, Target
Rochester	Apache Mall	50	169	1972	Herberger's, JCPenney, Sears
Wisconsin					
Milwaukee	Mayfair Mall (Wauwatosa)	51	270	1959	Boston Store
Madison	Hilldale Shopping Center	52	173	1962	
Appleton	Fox River Mall	53	169	1991	JCPenney, Sears, Target, Younkers
Eau Claire	Oakwood Mall	54	104	1991	JCPenney, Sears, Younkers
La Crosse	Valley View Mall	55	101	1980	Herberger's, JCPenney, Sears
Ohio					
Toledo	Franklin Park	56	187	1971	Dillard's, JCPenney
Indiana					
South Bend	University Park Mall (Mishawaka)	57	123	1980	L.S. Ayres, JCPenney, Sears
South Dakota					
Sioux Falls	The Empire Mall	58	100	1971	JCPenney, Sears, Younkers
North Dakota					
Fargo	West Acres Shopping Center	59	116	1973	Herberger's, JCPenney, Sears
Grand Forks	Columbia Mall	60	99	1978	JCPenney, Sears

Filene's, Kaufmann's



Filene's, Kaufmann's

426 Washington St., Boston, Mass. 02108
617-357-2400

Thomas A. Kingsbury, 53
President and Chief Executive Officer

Years with company: 29

Michael J. Geraghty, 56
Chairman

24

	2004	2003	2002
Net sales (in millions)	\$2,954	\$3,020	\$3,096
Net sales per square foot	\$ 170	\$ 178	\$ 190
Number of stores (year-end)	101	101	97

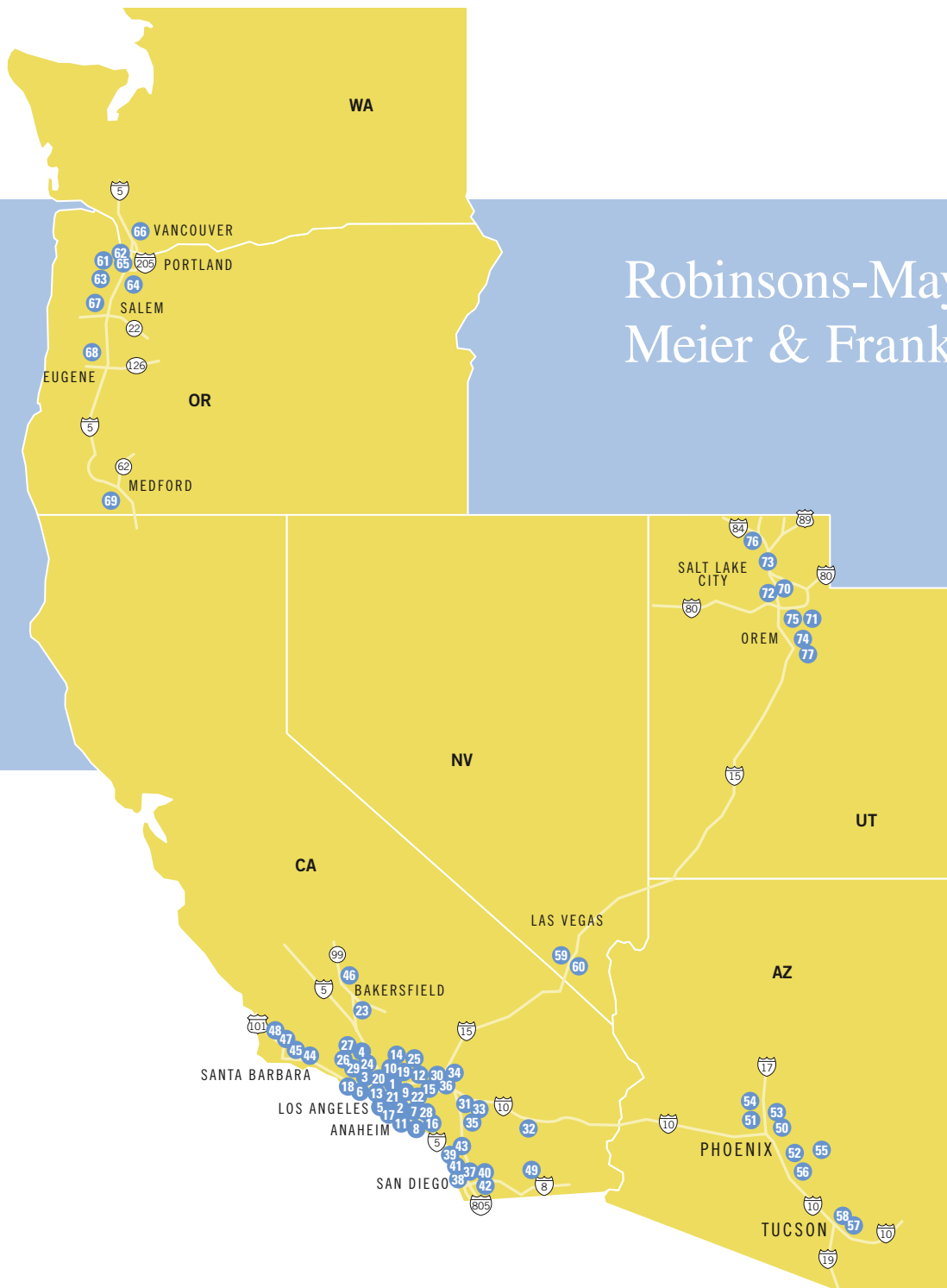
Filene's Location	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors
Boston Metro				
Massachusetts	Downtown	1	384	1890 (Freestanding)
	South Shore Plaza (Braintree)	2	227	1961 Lord & Taylor, Macy's, Sears
	Natick Mall	3	210	1965 Lord & Taylor, Macy's, Sears
	Burlington Mall	4	182	1968 Lord & Taylor, Macy's, Sears
	Hanover Mall	5	122	1972 JCPenney, Sears
	Chestnut Hill (Newton)	6	186	1974 Bloomingdale's
	Belmont Center	7	71	1978 (Freestanding)
	Independence Mall (Kingston)	8	149	1989 Sears, Target
	Cambridgeside Galleria (Cambridge)	9	126	1990 Sears
	Silver City Galleria (Taunton)	10	151	1992 JCPenney, Sears
	Northshore Mall (Peabody)	11	200	1993 Lord & Taylor, JCPenney, Macy's, Sears
	Square One Mall (Saugus)	12	179	1994 Sears
	Solomon Pond Mall (Marlborough)	13	200	1996 JCPenney, Sears
	Auburn Mall (Auburn)	14	228	1997 Sears
	Searstown Mall (Leominster)	15	140	2002 JCPenney, Sears
	Westgate Mall (Brockton)	16	140	2003 Macy's, Marshall's, Sears
New Hampshire	Fox Run Mall (Newington)	17	60	1983 JCPenney, Macy's, Sears
	Mall at Rockingham Park (Salem)	18	166	1991 JCPenney, Macy's, Sears
	Pheasant Lane (Nashua)	19	150	1993 JCPenney, Macy's, Sears, Target
	The Mall of New Hampshire (Manchester)	20	165	1996 JCPenney, Sears
Massachusetts				
Springfield	Eastfield Mall	21	121	1994 JCPenney, Sears
	Holyoke Mall at Ingleside	22	202	1995 JCPenney, Sears, Target
Hyannis	Cape Cod Mall	23	118	1970 Macy's, Sears
Pittsfield	Berkshire Mall (Lanesboro)	24	111	1994 JCPenney, Sears
Connecticut				
Southern Connecticut	Meriden	25	179	1971 JCPenney, Sears
	Trumbull	26	200	1978 Lord & Taylor, JCPenney, Macy's
	Danbury Fair Mall	27	172	1986 Lord & Taylor, JCPenney, Macy's, Sears
	Connecticut Post (Milford)	28	150	1991 JCPenney, Sears
	Brass Mill Center (Waterbury)	29	165	1997 JCPenney, Sears
Hartford	Enfield	30	172	1971 Sears, Target
	Westfarms Mall (Farmington)	31	292	1974 Lord & Taylor, JCPenney, Nordstrom
	Shoppes at Buckland Hills (Manchester)	32	185	1990 JCPenney, Sears
Waterford	Crystal Mall	33	90	1984 JCPenney, Macy's, Sears

Filene's, Kaufmann's

Filene's Location <i>(continued)</i>	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors	
New York					
New York Metro	Palisades Center (West Nyack)	34	202	1998	Lord & Taylor, JCPenney, Target
Albany	Crossgates Mall (Guilderland)	35	201	1994	JCPenney, Macy's
	Rotterdam Square (Schenectady)	36	120	1995	Sears
Poughkeepsie	Poughkeepsie Galleria	37	165	1987	JCPenney, Sears
Middletown	Galleria at Crystal Run	38	180	1992	JCPenney, Sears, Target
Kingston	Hudson Valley Mall	39	121	1995	JCPenney, Sears
Providence Metro					
Rhode Island	Warwick Mall	40	186	1970	JCPenney, Macy's
	Providence Place (Downtown)	41	204	1999	Nordstrom
Massachusetts	Emerald Square (North Attleboro)	42	185	1989	JCPenney, Sears
	Dartmouth Mall	43	140	2004	JCPenney, Sears
Maine					
Portland	Maine Mall	44	157	1983	JCPenney, Macy's, Sears
Bangor	Bangor Mall	45	120	1998	JCPenney, Sears
Vermont					
Burlington	Burlington Square	46	152	1999	
Kaufmann's					
Location	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors	
Pennsylvania					
Pittsburgh	Downtown	47	755	1946	(Freestanding)
	Westmoreland Mall (Greensburg)	48	192	1976	Bon Ton, JCPenney, Sears
	Century III Mall S.C. (West Mifflin)	49	276	1979	JCPenney, Sears
	Ross Park Mall	50	229	1986	JCPenney, Macy's, Sears
	Monroeville Mall	51	262	1987	JCPenney, Macy's
	South Hills Village	52	258	1987	Macy's, Sears
	Beaver Valley Mall (Monaca)	53	203	1987	Boscov's, JCPenney, Sears
	The Mall at Robinson	54	200	1998	JCPenney, Sears
	Washington Crown Center	55	140	1999	Bon Ton, Sears
	The Waterfront	56	140	2003	
Scranton	The Galleria at Pittsburgh Mills	57	165	2005	JCPenney
	Wyoming Valley Mall (Wilkes-Barre)	58	146	1995	Bon Ton, JCPenney, Sears
	Viewmont Mall	59	141	1995	JCPenney, Sears
Erie	Millcreek Mall (Kearsage)	60	161	1975	Elder-Beerman, JCPenney, Sears
State College	Nittany Mall	61	95	1999	Bon Ton, JCPenney, Sears
Altoona	Logan Valley Mall	62	149	1995	JCPenney, Sears
Sharon	Shenango Valley Mall (Hermitage)	63	106	1976	JCPenney, Sears
Williamsport	Lycoming Mall (Muncy)	64	120	1995	Bon Ton, JCPenney, Sears

Filene's, Kaufmann's

Kaufmann's Location <i>(continued)</i>	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors	
Ohio					
Cleveland	Parmatown Mall & Plaza	65	250	1960	JCPenney
	Great Lakes Mall (Mentor)	66	190	1964	Dillard's, JCPenney, Sears
	Great Northern (North Olmstead)	67	233	1965	Dillard's, JCPenney, Sears
	Randall Park Mall	68	177	1976	Sears
	Midway (Elyria)	69	105	1990	Dillard's, JCPenney, Sears
	Southpark (Strongsville)	70	180	1996	Dillard's, JCPenney, Sears
	Richmond Mall	71	165	1998	JCPenney, Sears
	University Square	72	165	2002	Target
Columbus	Polaris Fashion Place	73	200	2001	JCPenney, Macy's, Saks Fifth Avenue, Sears
	Mall at Tuttle Crossing	74	227	2003	JCPenney, Macy's, Sears
	Columbus City Center	75	197	2003	
	Eastland Mall	76	120	2005	JCPenney, Macy's, Sears
Akron	Summit Mall	77	194	1965	Dillard's
	Stow-Kent Shopping Center	78	83	1965	(Freestanding)
	Chapel Hill Shopping Center	79	166	1967	JCPenney, Sears
	Rolling Acres Shopping Center	80	104	1978	JCPenney Outlet, Sears, Target
Youngstown	Eastwood Mall (Niles)	81	158	1969	Dillard's, JCPenney, Sears, Target
	Southern Park Mall	82	186	1970	Dillard's, JCPenney, Sears
Canton	Canton Centre	83	120	1968	JCPenney
	Belden Village	84	129	1971	Dillard's, Sears
Sandusky	Sandusky Mall	85	117	1979	Elder-Beerman, JCPenney, Sears
Mansfield	Richland	86	132	1969	JCPenney, Macy's, Sears
Steubenville	Fort Steuben Mall	87	132	1974	JCPenney, Sears
New York					
Buffalo	Eastern Hills (Clarence)	88	127	1971	Bon Ton, JCPenney, Sears
	Boulevard Mall	89	256	1983	JCPenney, Sears
	Walden Galleria (Cheektowaga)	90	190	1988	Lord & Taylor, Bon Ton, JCPenney, Sears
	McKinley Mall (Blasdell)	91	118	1989	Bon Ton, JCPenney, Sears
Rochester	Eastview Mall (Victor)	92	175	1971	Lord & Taylor, Bon Ton, JCPenney, Sears
	The Marketplace	93	150	1982	Bon Ton, JCPenney, Sears
	Irondequoit Mall	94	125	1990	Bon Ton, Sears
	Mall at Greece Ridge Center	95	164	1995	Bon Ton, JCPenney, Sears
Syracuse	Great Northern Mall (Clay)	96	88	1989	Bon Ton, Sears
	Carousel Mall	97	191	1990	Lord & Taylor, Bon Ton, JCPenney
	Shoppingtown Mall (Dewitt)	98	122	1993	Bon Ton, JCPenney, Sears
Utica	Sangertown Square (New Hartford)	99	151	1995	JCPenney, Sears, Target
Elmira	Arnot Mall (Horseheads)	100	119	1995	Bon Ton, JCPenney, Sears
Binghamton	Oakdale Mall (Johnson City)	101	139	2000	Bon Ton, JCPenney, Sears
West Virginia					
Wheeling	Ohio Valley Mall (St. Clairsville, Ohio)	102	103	1979	Elder-Beerman, JCPenney, Sears
Charleston	Charleston Town Center	103	146	1983	JCPenney, Sears



Robinsons-May, Meier & Frank

Robinsons-May, Meier & Frank

6160 Laurel Canyon Blvd., N. Hollywood, Calif. 91606
818-508-5226

Craig M. Israel, 54
President and Chief Executive Officer

Years with company: 27

R.B. Harrison, 42
Chairman

19

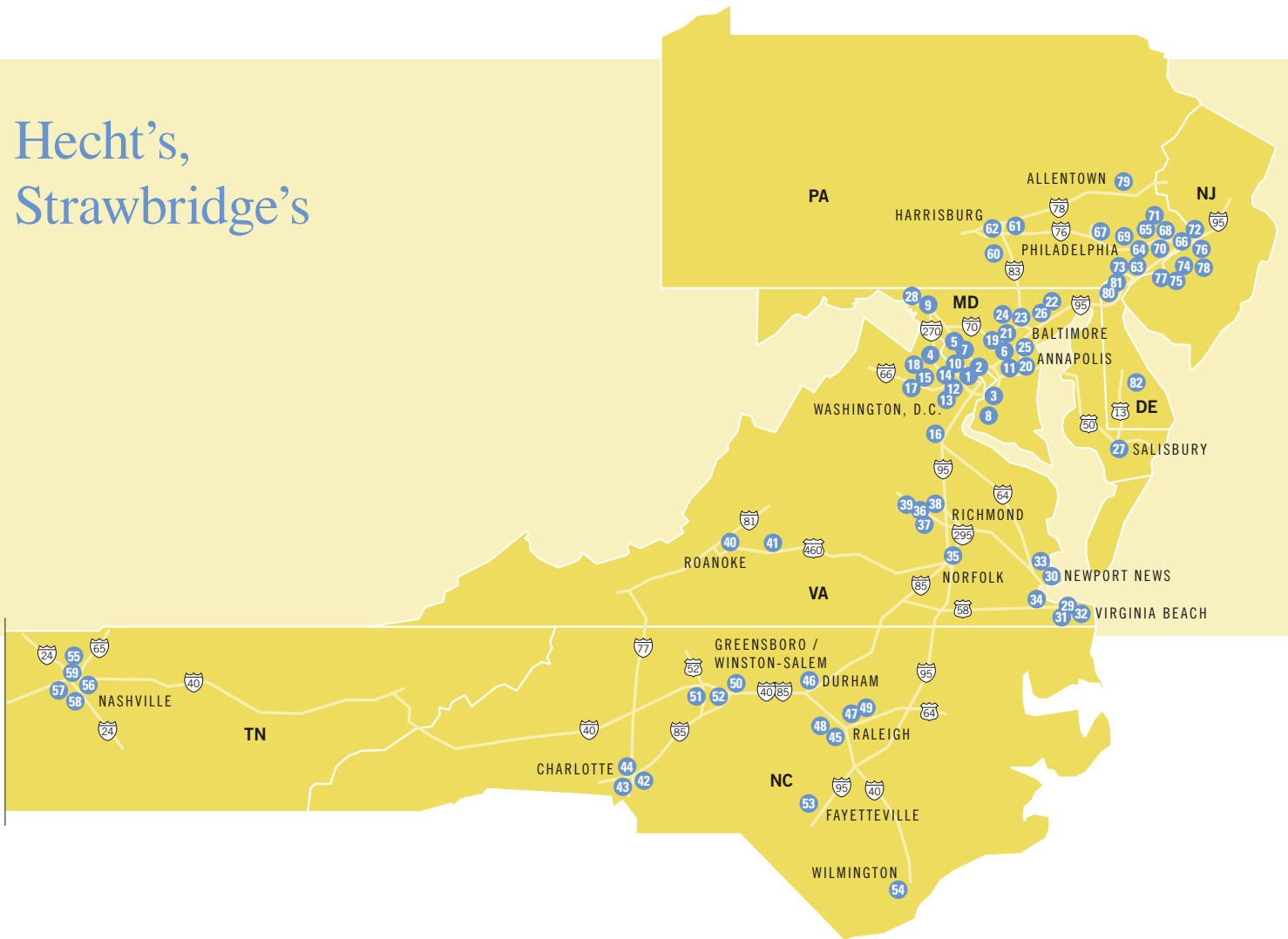
	2004	2003	2002
Net sales (in millions)	\$2,481	\$2,446	\$2,466
Net sales per square foot	\$ 175	\$ 176	\$ 181
Number of stores (year-end)	75	73	72

Robinsons-May Location	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors
California				
Los Angeles/Orange County				
Baldwin Hills Crenshaw Plaza	1	218	1947	Sears
Lakewood Center	2	299	1952	JCPenney, Macy's, Mervyn's, Target
Beverly Hills	3	240	1952	(Freestanding)
Laurel Plaza	4	225	1955	(Freestanding)
Galleria at South Bay (Redondo Beach)	5	269	1959	Mervyn's, Nordstrom
Westside Pavilion	6	233	1965	Nordstrom
South Coast Plaza (Costa Mesa)	7	289	1966	Macy's, Nordstrom, Saks Fifth Avenue, Sears
Fashion Island (Newport Beach)	8	224	1967	Bloomingdale's, Macy's Women's, Neiman-Marcus
Los Cerritos Center (Cerritos)	9	153	1971	Macy's, Mervyn's, Nordstrom, Sears
Eagle Rock	10	150	1973	Target
Westminster Mall (Anaheim)	11	202	1974	JCPenney, Macy's, Sears
Puente Hills Mall (City of Industry)	12	153	1974	Sears
Fox Hills (Culver City)	13	150	1975	JCPenney, Macy's
Santa Anita (Arcadia)	14	181	1976	JCPenney, Macy's, Nordstrom
Brea Mall (Anaheim)	15	198	1977	JCPenney, Macy's, Nordstrom, Sears
Mission Viejo Mall (Anaheim)	16	224	1979	Macy's, Nordstrom, Saks Fifth Avenue
Del Amo Fashion Center (Torrance)	17	180	1981	JCPenney, Macy's, Sears
Santa Monica Place	18	137	1981	Macy's
Montebello Town Center	19	141	1985	JCPenney, Macy's, Mervyn's
Citicorp Plaza at Seventh	20	138	1986	
Stonewood Shopping Center (Downey)	21	183	1990	JCPenney, Mervyn's, Sears
Main Place (Santa Ana)	22	258	1991	Macy's, Nordstrom
Valencia Town Center (Santa Clarita)	23	145	1992	JCPenney, Sears
Glendale Galleria	24	179	1993	JCPenney, Macy's, Mervyn's, Nordstrom
West Covina	25	150	1993	JCPenney, Macy's, Sears
Topanga (Canoga Park)	26	231	1994	Nordstrom, Sears
Northridge Fashion Center	27	191	1995	JCPenney, Macy's, Sears
Irvine Spectrum Center	28	140	2002	
Simi Valley Town Center	29	140	2005	Macy's
Riverside/San Bernardino				
Montclair Plaza (Montclair)	30	169	1968	JCPenney, Macy's, Nordstrom, Sears
Galleria at Tyler (Riverside)	31	150	1973	JCPenney, Macy's, Nordstrom
Palm Desert	32	202	1982	JCPenney, Macy's
Moreno Valley Mall at Towngate	33	196	1992	Gottschalks, JCPenney, Sears
Inland Center	34	150	1998	Gottschalks, Macy's, Sears
The Promenade in Temecula	35	200	1999	JCPenney, Macy's, Sears
Victoria Gardens	36	180	2004	JCPenney, Sears
San Diego				
Mission Valley	37	268	1961	Macy's Home, Target
Fashion Valley Center	38	218	1969	JCPenney, Macy's, Neiman-Marcus, Nordstrom, Saks Fifth Avenue
Plaza Camino Real (Carlsbad)	39	150	1969	JCPenney, Macy's, Sears
Parkway (El Cajon)	40	119	1972	JCPenney, Mervyn's, Sears
University Town Center (La Jolla)	41	147	1978	Macy's, Nordstrom, Sears
Plaza Bonita (National City)	42	156	1981	JCPenney, Mervyn's
North County Fair (Escondido)	43	228	1986	JCPenney, Macy's, Nordstrom, Sears

Robinsons-May, Meier & Frank

Robinsons-May Location <i>(continued)</i>		Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors
California <i>(continued)</i>					
Ventura County	The Oaks Shopping Center (Thousand Oaks)	44	245	1978	JCPenney, Macy's
	Pacific View Mall (San Buenaventura)	45	205	1999	JCPenney, Macy's, Sears
Bakersfield	Valley Plaza Shopping Center	46	130	1988	Gottschalks, JCPenney, Macy's, Sears
Santa Barbara	La Cumbre Plaza	47	149	1967	Sears
	Santa Maria Town Center	48	130	1990	Gottschalks, Sears
El Centro	Imperial Valley Mall	49	140	2005	
Arizona					
Phoenix	Scottsdale Fashion Square	50	283	1961	Dillard's, Macy's, Neiman-Marcus, Nordstrom
	MetroCenter	51	105	1973	Dillard's, JCPenney, Macy's, Sears
	Fiesta Mall (Mesa)	52	159	1979	Dillard's, Macy's, Sears
	Paradise Valley Mall	53	157	1980	Dillard's, JCPenney, Macy's, Sears
	Arrowhead Towne Center (Glendale)	54	200	1993	Dillard's, JCPenney, Mervyn's, Sears
	Superstition Springs Center (Mesa)	55	154	1994	Dillard's, JCPenney, Mervyn's, Sears
	Fashion Center (Chandler)	56	200	2001	Dillard's, Nordstrom, Sears
Tucson	El Con Center	57	263	1969	JCPenney
	Tucson Mall	58	140	1991	Dillard's, JCPenney, Macy's, Mervyn's, Sears
Nevada					
Las Vegas	The Fashion Show	59	199	1981	Bloomingdale's Home, Dillard's, Macy's, Neiman-Marcus, Nordstrom, Saks Fifth Avenue
	Galleria at Sunset Mall (Henderson)	60	200	1996	Dillard's, JCPenney, Mervyn's
Meier & Frank					
Location		Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors
Portland/Vancouver Metro					
Oregon	Downtown	61	478	1966	(Freestanding)
	Lloyd Center	62	250	1966	Nordstrom, Sears
	Washington Square (Tigard)	63	261	1973	JCPenney, Mervyn's, Nordstrom, Sears
	Clackamas Town Center	64	314	1980	JCPenney, Nordstrom, Sears
	The Streets at Tanasbourne	65	160	2004	
Washington	Vancouver	66	120	1977	JCPenney, Mervyn's, Nordstrom, Sears
Oregon					
Salem	Salem Centre	67	188	1966	JCPenney, Mervyn's, Nordstrom
Eugene	Valley River Center	68	183	1969	JCPenney, Macy's
Medford	Rogue Valley Mall	69	151	1986	JCPenney, Mervyn's
Utah					
Salt Lake City/ Ogden	Downtown	70	281	1868	
	Cottonwood Mall	71	230	1962	JCPenney
	Valley Fair Mall	72	99	1970	JCPenney, Mervyn's
	Layton Hills Mall	73	162	1980	JCPenney, Mervyn's
	South Towne Center (Sandy)	74	203	1986	Dillard's, JCPenney, Mervyn's
	Fashion Place Mall (Murray)	75	26	1988	Dillard's, Nordstrom, Sears
	The Family Center at Riverdale	76	140	2003	
Orem	University Mall	77	193	1972	Mervyn's, Nordstrom

Hecht's, Strawbridge's



Hecht's, Strawbridge's

685 N. Glebe Rd., Arlington, Va. 22203
703-558-1200

Jeffrey A. Kantor, 46

President and Chief Executive Officer

John T. Harper, 46

Chairman

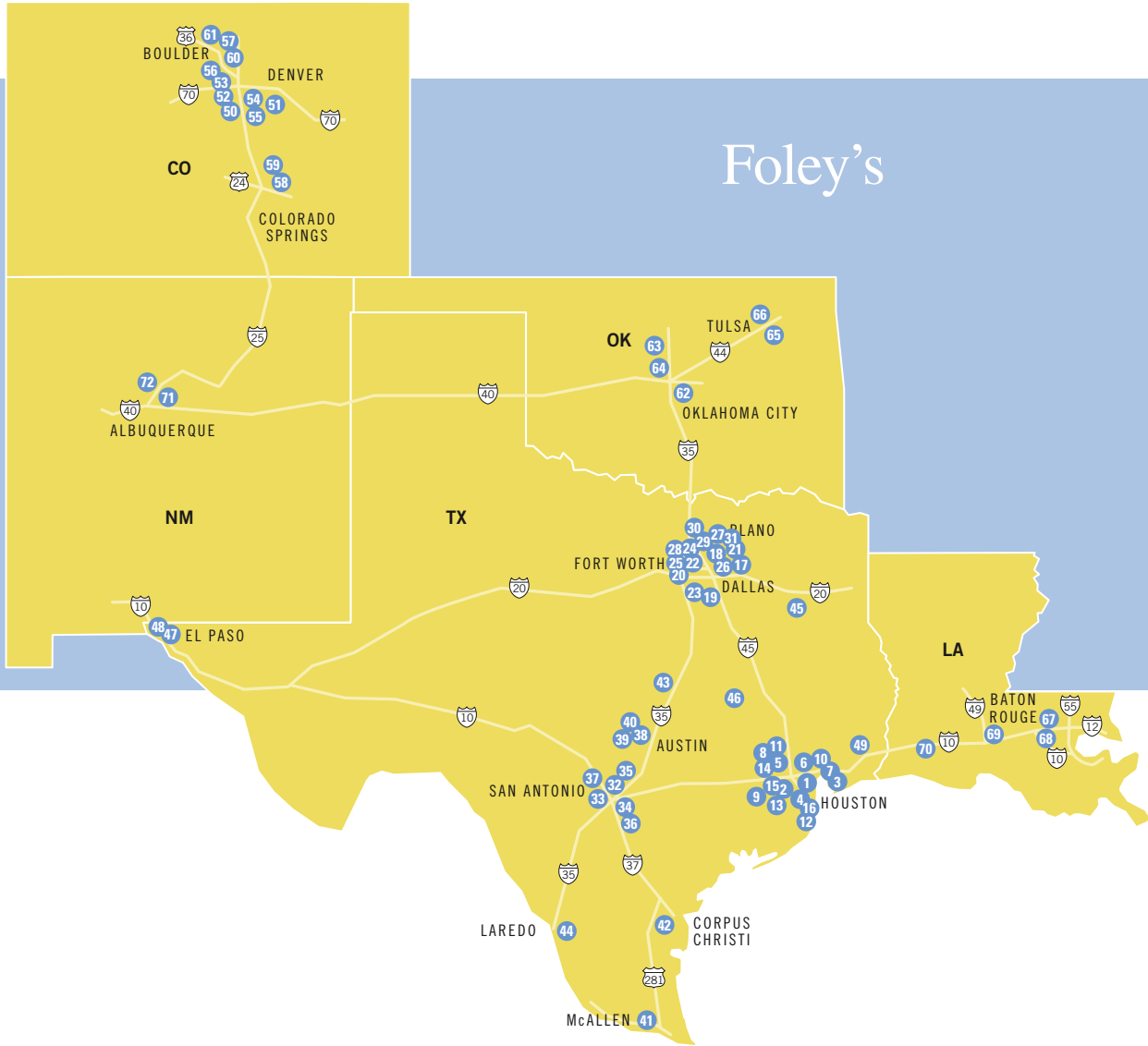
Years with company: 22

	2004	2003	2002
Net sales (in millions)	\$2,351	\$2,363	\$2,379
Net sales per square foot	\$ 162	\$ 166	\$ 171
Number of stores (year-end)	81	80	80

Hecht's Location	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors
Washington, D.C., Metro				
District of Columbia	Downtown–Metro Center	1	272	1985 (Freestanding)
Maryland	Prince Georges Plaza (Hyattsville)	2	183	1958 JCPenney
	Marlow Heights Shopping Center	3	169	1960 (Freestanding)
	Montgomery (Bethesda)	4	287	1968 Nordstrom, Sears
	Lakeforest Mall (Gaithersburg)	5	170	1978 Lord & Taylor, JCPenney, Sears
	Laurel Centre Mall	6	119	1981
	Wheaton	7	179	1987 JCPenney, Target
	St. Charles Towne Center (Waldorf)	8	276	1990 JCPenney, Kohl's, Sears
	Francis Scott Key Mall (Frederick)	9	139	1993 JCPenney, Sears
	Chevy Chase	10	165	1995 (Freestanding)
	Bowie Town Center	11	140	2001 Sears
Virginia	Ballston Common (Arlington)	12	235	1959
	Landmark Mall (Alexandria)	13	198	1965 Lord & Taylor, Sears
	Tysons Corner Center (McLean)	14	250	1968 Lord & Taylor, Bloomingdale's, Nordstrom
	Fair Oaks Mall (Fairfax)	15	239	1980 Lord & Taylor, JCPenney, Macy's, Sears
	Spotsylvania Mall (Fredericksburg)	16	140	1993 Belk, JCPenney, Sears
	Manassas Mall	17	138	1996 JCPenney, Sears, Target
	Dulles Town Center (Loudoun)	18	181	1998 Lord & Taylor, JCPenney, Nordstrom, Sears
Maryland				
Baltimore	The Mall in Columbia	19	219	1975 Lord & Taylor, JCPenney, Nordstrom, Sears
	Annapolis	20	199	1979 Lord & Taylor, JCPenney, Nordstrom, Sears
	Security Square Mall	21	154	1979 Sears
	Harford Mall (Bel Air)	22	165	1981 Sears
	Towson Town Center	23	204	1982 Nordstrom
	Owings Mills Town Center	24	165	1986 JCPenney, Macy's
	Marley Station Mall (Glen Burnie)	25	165	1987 JCPenney, Macy's, Sears
	White Marsh Mall	26	165	1991 JCPenney, Macy's, Sears
Salisbury	Centre at Salisbury	27	138	1991 Boscov's, JCPenney, Sears
Hagerstown	Valley Mall	28	120	1999 Bon Ton, JCPenney, Sears
Virginia				
Norfolk	Military Circle Shopping Center	29	154	1976 JCPenney, Sears
	Coliseum Mall (Hampton)	30	183	1977 JCPenney
	Greenbrier Mall (Chesapeake)	31	143	1990 Dillard's, Sears
	Lynnhaven Mall (Virginia Beach)	32	200	1998 Dillard's, JCPenney
	Patrick Henry Mall (Newport News)	33	140	1998 Dillard's, JCPenney
	Chesapeake Square (Chesapeake)	34	95	1999 Dillard's, JCPenney, Sears, Target
Richmond	Southpark Mall (Colonial Heights)	35	101	1989 Dillard's, JCPenney, Sears
	Regency Square	36	248	1990 JCPenney, Sears
	Chesterfield Towne Center	37	142	1990 Dillard's, JCPenney, Sears
	Virginia Center Commons (Glenallen)	38	110	1993 Dillard's, JCPenney, Sears
	Short Pump Town Center	39	202	2003 Dillard's, Nordstrom
Roanoke	Valley View Mall	40	145	1985 Belk, JCPenney, Sears
Lynchburg	River Ridge Mall	41	130	1980 Belk, JCPenney, Sears

Hecht's, Strawbridge's

Hecht's Location <i>(continued)</i>	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors	
North Carolina					
Charlotte	Southpark Mall	42	200	1988	Belk, Dillard's, Sears
	Carolina Place (Pineville)	43	150	1993	Belk, Dillard's, JCPenney, Sears
	Northlake Mall	44	165	2005	Belk, Dillard's
Raleigh/Durham	Cary Towne Center	45	105	1991	Belk, Dillard's, JCPenney, Sears
	Northgate Mall (Durham)	46	152	1994	Belk, Sears
	Crabtree Valley Mall	47	175	1995	Belk, Sears
	The Streets at Southpoint	48	180	2001	Belk, JCPenney, Nordstrom, Sears
	Triangle Town Center	49	180	2002	Belk, Dillard's, Sears
Greensboro/ Winston-Salem	Friendly Center	50	148	1958	Belk, Sears
	Hanes Mall	51	154	1990	Belk, Dillard's, JCPenney, Sears
	Wendover Place	52	140	2002	(Freestanding)
Fayetteville	Cross Creek Mall	53	133	1975	Belk, JCPenney, Sears
Wilmington	Mayfaire Town Center	54	140	2004	
Tennessee					
Nashville	Rivergate Mall (Goodlettsville)	55	200	1971	Dillard's, JCPenney, Sears
	Hickory Hollow (Antioch)	56	179	1979	Dillard's, JCPenney, Sears
	Bellevue Center	57	175	1990	Dillard's, Sears
	CoolSprings Galleria (Franklin)	58	271	1991	Dillard's, JCPenney, Parisian, Sears
	Mall at Green Hills	59	180	2004	Dillard's
Pennsylvania					
York	West Manchester Mall	60	120	1995	Bon Ton
Harrisburg	Harrisburg East Mall	61	188	1995	
	Capital City Mall (Camp Hill)	62	120	1995	JCPenney, Sears
Strawbridge's					
Location	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors	
Philadelphia Metro					
Pennsylvania	The Gallery at Market East	63	621	1868	
	Suburban Square (Ardmore)	64	108	1930	(Freestanding)
	Plymouth Meeting	65	215	1966	Boscov's
	Neshaminy Mall (Bensalem)	66	240	1968	Boscov's, Sears
	Exton Square Mall	67	196	1973	Boscov's, JCPenney, Sears
	Willow Grove Park	68	235	1988	Bloomingtondale's, Macy's, Sears
	King of Prussia Plaza	69	215	1995	Lord & Taylor, JCPenney, Neiman-Marcus, Nordstrom, Sears
	Roosevelt Mall	70	199	1995	(Freestanding)
	Montgomery Mall (North Wales)	71	184	1995	JCPenney, Macy's, Sears
	Oxford Valley Mall (Langhorne)	72	178	1995	JCPenney, Macy's, Sears
	Springfield Mall	73	186	1997	Macy's
	New Jersey	Cherry Hill Mall	74	258	1961
Echelon Mall (Voorhees)		75	246	1970	Boscov's
Burlington Center		76	186	1982	JCPenney, Sears
Deptford Mall (Bedford)		77	173	1995	JCPenney, Macy's, Sears
Moorestown Mall		78	200	1999	Lord & Taylor, Boscov's, Sears
Pennsylvania					
Allentown	Lehigh Valley Mall (Whitehall)	79	173	1995	JCPenney, Macy's
Delaware					
Wilmington	Christiana Mall (Newark)	80	214	1978	Lord & Taylor, JCPenney, Macy's
	Concord Mall	81	199	1983	Boscov's, Sears
Dover	Dover Mall	82	140	1997	Boscov's, JCPenney, Sears



Foley's

1110 Main St., Houston, Texas 77002
713-405-7033

Andrew P. Pickman, 54
President and Chief Executive Officer

Years with company: 30

Andrew T. Hall, 44
Chairman

12

	2004	2003	2002
Net sales (in millions)	\$1,940	\$1,977	\$1,995
Net sales per square foot	\$ 144	\$ 149	\$ 157
Number of stores (year-end)	69	69	66

Foley's Location	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors
Texas				
Houston	Downtown	1	392	1947 (Freestanding)
	Sharpstown Center	2	367	1961
	Pasadena Town Square	3	216	1962 Dillard's, Palais Royal, Sears
	Almeda Mall	4	296	1966 JCPenney, Palais Royal
	Northwest Mall	5	292	1967 Palais Royal
	Greenspoint Mall	6	300	1976 Dillard's, Palais Royal, Sears
	San Jacinto Mall (Baytown)	7	158	1980 JCPenney, Mervyn's, Palais Royal, Sears
	Willowbrook Mall	8	339	1981 Dillard's, JCPenney, Sears
	West Oaks Mall	9	245	1982 Dillard's, JCPenney, Mervyn's, Sears
	Deerbrook Mall (Humble)	10	200	1984 Dillard's, JCPenney, Mervyn's, Sears
	The Woodlands Mall	11	239	1994 Dillard's, JCPenney, Mervyn's, Sears
	Mall of the Mainland (Texas City)	12	152	1994 Dillard's, JCPenney, Palais Royal, Sears
	First Colony Mall (Sugarland)	13	202	1996 Dillard's, JCPenney, Mervyn's
	Memorial City Mall	14	299	2001 Dillard's, Mervyn's, Sears, Target
	The Galleria	15	248	2003 Macy's, Neiman-Marcus, Nordstrom, Saks Fifth Avenue
	Baybrook Mall	16	240	2004 Mervyn's, Sears
Dallas/Fort Worth	Town East (Mesquite)	17	196	1972 Dillard's, JCPenney, Sears
	Valley View	18	300	1973 Dillard's, JCPenney, Sears
	Southwest Center Mall (Red Bird)	19	147	1975 Dillard's, Sears
	Hulen Mall	20	228	1977 Dillard's, Sears
	Collin Creek Mall (Plano)	21	199	1980 Dillard's, JCPenney, Mervyn's, Sears
	Irving Mall	22	185	1989 Dillard's, Mervyn's, Sears
	Parks at Arlington	23	200	1990 Dillard's, JCPenney, Mervyn's, Sears
	Vista Ridge Mall (Lewisville)	24	180	1991 Dillard's, JCPenney, Sears
	Ridgmar Mall	25	167	1998 Dillard's, JCPenney, Neiman-Marcus, Sears
	NorthPark Center	26	254	2000 Dillard's, Neiman-Marcus
	Stonebriar Center (Frisco)	27	201	2000 JCPenney, Macy's, Nordstrom, Sears
	Northeast Mall (Hurst)	28	240	2001 Dillard's, JCPenney, Nordstrom, Saks Fifth Avenue, Sears
	The Shops at Willow Bend (Plano)	29	203	2001 Dillard's, Neiman-Marcus
	Golden Triangle Mall (Denton)	30	113	2003 Dillard's, JCPenney, Sears
Firewheel Town Center (Garland)	31	140	2005 Dillard's	
San Antonio	North Star Mall	32	256	1981 Dillard's, Macy's, Mervyn's, Saks Fifth Avenue
	Ingram Park Mall	33	178	1983 Dillard's, JCPenney, Sears
	San Antonio Rivercenter	34	95	1989 Dillard's
	Rolling Oaks Shopping Center	35	150	1992 Dillard's, Sears
	South Park Mall	36	120	2000 JCPenney, Mervyn's, Sears
Austin	The Shops at La Cantera	37	180	2005 Neiman-Marcus, Nordstrom
	Highland Mall	38	227	1979 Dillard's, JCPenney
	Barton Creek Square Mall	39	226	1982 Dillard's, JCPenney, Nordstrom, Sears
	Lakeline Mall (Cedar Park)	40	180	1995 Dillard's, JCPenney, Mervyn's, Sears

Foley's

Foley's Location <i>(continued)</i>	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors	
Texas <i>(continued)</i>					
McAllen	La Plaza Mall	41	229	1997	Dillard's, JCPenney, Sears
Corpus Christi	Padre Staples Mall	42	199	1987	Dillard's, JCPenney, Palais Royal
Temple	Temple Mall	43	111	1995	Dillard's, JCPenney
Laredo	Mall Del Norte	44	145	1996	Dillard's, JCPenney, Mervyn's, Sears
Tyler	Tyler	45	97	1981	(Freestanding)
College Station	Post Oak Mall	46	102	1984	Dillard's, JCPenney, Sears
El Paso	Cielo Vista Mall	47	180	2002	Dillard's, JCPenney, Sears
	Sunland Park Mall	48	105	2004	Dillard's, Sears
Beaumont	Parkdale Mall	49	170	2002	Dillard's, JCPenney, Sears
Colorado					
Denver	Southglenn Shopping Center (Littleton)	50	180	1974	Dillard's, Sears
	Town Center at Aurora	51	179	1975	JCPenney, Sears
	Southwest Plaza Mall (Littleton)	52	146	1982	Dillard's, JCPenney, Sears
	Westminster Mall	53	148	1986	Dillard's, JCPenney, Mervyn's, Sears
	Cherry Creek	54	200	1990	Neiman-Marcus, Saks Fifth Avenue
	Park Meadows (Douglas County)	55	211	1997	Dillard's, JCPenney, Nordstrom
	FlatIron Crossing (Broomfield)	56	199	2000	Dillard's, Nordstrom
Colorado Springs	Promenade Shops at Centerra (Loveland)	57	140	2005	
	The Citadel	58	173	1984	Dillard's, JCPenney, Mervyn's
	Chapel Hills	59	177	1998	Dillard's, JCPenney, Mervyn's, Sears
Boulder	Crossroads	60	148	1983	
Fort Collins	Foothills Fashion Mall	61	129	1974	JCPenney, Mervyn's, Sears
Oklahoma					
Oklahoma City	Crossroads Mall	62	151	1986	Dillard's, JCPenney
	Quail Springs Mall	63	145	1986	Dillard's, JCPenney, Sears
	Penn Square Mall	64	160	1988	Dillard's, JCPenney
Tulsa	Woodland Hills	65	160	1982	Dillard's, JCPenney, Sears
	Tulsa Promenade	66	179	1996	Dillard's, JCPenney, Mervyn's
Louisiana					
Baton Rouge	Cortana Mall	67	203	1976	Dillard's, JCPenney, Mervyn's, Sears
	Mall of Louisiana	68	210	1997	Dillard's, JCPenney, McRae's, Sears
Lafayette	Acadiana Mall	69	185	1979	Dillard's, JCPenney, Sears
Lake Charles	Prien Lake Mall	70	116	2003	Dillard's, JCPenney, Sears
New Mexico					
Albuquerque	Coronado Center	71	154	1976	JCPenney, Macy's, Mervyn's, Sears
	Cottonwood Mall	72	166	1996	Dillard's, JCPenney, Mervyn's, Sears

Famous-Barr, L.S. Ayres, The Jones Store



Famous-Barr, L.S. Ayres, The Jones Store

601 Olive St., St. Louis, Mo. 63101
314-444-3111

William McNamara Jr., 55
Chairman and Chief Executive Officer

Brian Keck, 53
President and Chief Operating Officer

Years with company: 33

	2004	2003	2002
Net sales (in millions)	\$1,070	\$1,106	\$1,150
Net sales per square foot	\$ 138	\$ 141	\$ 144
Number of stores (year-end)	42	42*	43

*Excludes one store that May previously announced it would divest.

Famous-Barr Location	Map Location	Sq. Ft. (000)	Year Opened	Major Mall Co-anchors	
St. Louis Metro					
Missouri	Downtown – St. Louis Centre	1	487	1924	
	South County (Mehlville)	2	208	1963	Dillard's, JCPenney, Sears
	Northwest (St. Ann)	3	238	1966	Dillard's, Sears
	Crestwood	4	154	1969	Dillard's, Sears
	Mid Rivers (St. Peters)	5	199	1981	Dillard's, JCPenney, Sears
	Saint Louis Galleria (Richmond Heights)	6	265	1991	Lord & Taylor, Dillard's
	Jamestown Mall (Florissant)	7	166	1994	Dillard's, JCPenney Outlet, Sears
	Chesterfield	8	240	1995	Dillard's, Sears
	West County (Des Peres)	9	266	2001	Lord & Taylor, JCPenney, Nordstrom
Illinois	St. Clair Square (Fairview Heights)	10	247	1973	Dillard's, JCPenney, Sears
	Alton Square	11	168	1978	JCPenney, Sears
Missouri					
Cape Girardeau	West Park	12	107	1981	JCPenney
Springfield	Battlefield Mall	13	135	1982	Dillard's, JCPenney, Sears
Joplin	Northpark Mall	14	140	1987	JCPenney, Sears
Columbia	The Stadium Shoppes	15	140	2003	
Illinois					
Springfield	White Oaks Mall	16	162	1977	Bergner's, Sears
Peoria	Northwoods Mall	17	165	1985	JCPenney, Sears
Carbondale	University Mall	18	109	1991	JCPenney
Bloomington	Eastland Mall	19	151	1999	Bergner's, JCPenney, Kohl's, Sears
Champaign	Market Place Shopping Center	20	151	1999	Bergner's, Kohl's, Sears
Indiana					
Evansville	Eastland Mall	21	180	1996	JCPenney, Macy's
Kentucky					
Owensboro	Towne Square Mall	22	130	1998	JCPenney, Sears
Bowling Green	Greenwood Mall	23	120	1999	Dillard's, JCPenney, Sears

Famous-Barr, L.S. Ayres, The Jones Store

The Jones Store		Map	Sq. Ft.	Year	Major Mall Co-anchors
Location	Location	(000)	Opened		
Kansas City Metro					
Missouri	Metro North Mall	24	244	1976	Dillard's, JCPenney
	Independence Center (Independence)	25	193	1986	Dillard's, Sears
Kansas	Prairie Village Shopping Center	26	160	1958	(Freestanding)
	Metcalf South Shopping Center (Overland Park)	27	259	1967	Sears
	Oak Park Mall	28	183	2002	Dillard's, JCPenney, Nordstrom
	Town Center Plaza (Leawood)	29	123	2004	
Kansas					
Topeka	West Ridge Mall	30	189	1988	Dillard's, JCPenney, Sears
L.S. Ayres					
Location	Map	Sq. Ft.	Year	Major Mall Co-anchors	
Location	Location	(000)	Opened		
Indiana					
Indianapolis	Glendale Mall	31	233	1958	
	Greenwood Park Mall	32	162	1965	JCPenney, Macy's, Sears, Von Maur
	Lafayette Square	33	154	1974	Sears
	Washington Square	34	145	1974	Sears, Target
	Castleton Square	35	207	1990	JCPenney, Macy's, Sears, Von Maur
Gary	Southlake (Merrillville)	36	165	1978	Carson Pirie Scott, JCPenney, Kohl's, Sears
Fort Wayne	Glenbrook Square	37	240	1966	Marshall Field's, JCPenney, Sears
South Bend	University Park Mall	38	153	1979	Marshall Field's, JCPenney, Sears
Lafayette	Tippecanoe Mall	39	140	1994	JCPenney, Kohl's, Sears
Terre Haute	Honey Creek Mall	40	175	1998	Elder-Beerman, JCPenney, Sears
Bloomington	College Mall	41	85	1982	Sears, Target
Muncie	Muncie Mall	42	120	1996	Elder-Beerman, JCPenney, Sears

May Merchandising Company/May Department Stores International

615 Olive St., St. Louis, Mo. 63101

John F. Danahy, 59

Chairman

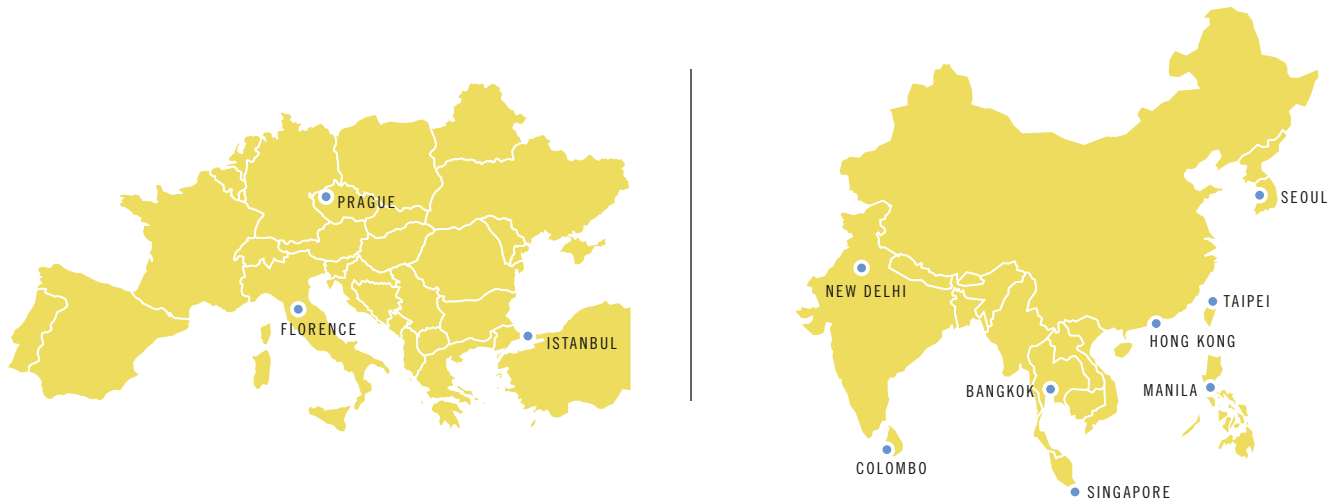
Years with company: 37

Carol L. Williams, 56

President

3

May Department Stores International Office Locations



May Design and Construction Company

611 Olive St., St. Louis, Mo. 63101

Richard Tao, 56

President

Years with company: 17

Don M. Foster, 49

Chairman

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Company History

- 1877** David May opened the first store of what was to become The May Department Stores Company in Leadville, Colo., a silver-mining boomtown.
- 1892** David May and three brother-in-law partners purchased The Famous Clothing Store in St. Louis.
- 1898** David May and partners purchased a department store in Cleveland and named it May Company.
- 1905** May headquarters moved to St. Louis.
- 1910** The May Department Stores Company was incorporated. Earnings were \$1 million.
- 1911** The company was listed on the New York Stock Exchange. In St. Louis, May acquired the William Barr Dry Goods Company and combined it with The Famous Clothing Store to form Famous-Barr. May Merchandising Company was originally formed under the name The Sostman Mercantile Company. It became May Merchandising in 1969.
- 1912** May acquired the M. O'Neil department store company in Akron, Ohio.
- 1923** May acquired the A. Hamburger & Sons department store in California and renamed it May Company. Earnings topped \$5 million.
- 1927** May acquired the Bernheim-Leader department store in Baltimore and renamed it The May Company. It became part of Hecht's in 1959.
- 1939** May achieved \$100 million in annual sales.
- 1946** May acquired Kaufmann's, a department store company in Pittsburgh.
- 1951** Between 1922 and 1951, May stock split five times.
- 1957** May acquired The Daniels & Fisher Stores Company in Denver and renamed all Denver stores May D&F.
- 1959** May acquired Hecht's, a department store company with stores in Washington, D.C., and Baltimore.
- 1964** Stock split two-for-one.
- 1965** May acquired the G. Fox department store company in Hartford, Conn.
- 1966** May acquired the Meier & Frank department store company in Portland, Ore.
- 1967** May reached the \$1.0 billion milestone in annual sales.
- 1974** May Department Stores International began operations.
- 1976** Stock split three-for-two.
- 1977** Earnings reached the \$100 million milestone.
- 1981** Annual sales topped \$3.0 billion.
- 1984** Stock split three-for-two.
- 1986** May acquired Associated Dry Goods Corporation, including Lord & Taylor, headquartered in New York City; Sibley's, headquartered in Rochester, N.Y.; J.W. Robinson's, headquartered in Los Angeles; Denver Dry Goods Corporation, headquartered in Denver; Goldwaters, headquartered in Phoenix, Ariz.; Hahne's, headquartered in Newark, N.J.; and L.S. Ayres, headquartered in Indianapolis. Strouss, in Youngstown, Ohio, was consolidated with Kaufmann's. Earnings reached \$250 million. Stock split two-for-one.
- 1987** The Denver Dry Goods Corporation was consolidated with May D&F.
- 1988** May acquired Foley's in Houston and Filene's in Boston. Annual sales topped \$6.0 billion.
- 1989** O'Neil's in Akron, Ohio, was consolidated with the May Company, Cleveland, division; seven Goldwaters stores were consolidated with other divisions; and six Hahne's stores in New Jersey were consolidated with Lord & Taylor.
- 1990** May acquired Thalhimers, based in Richmond, Va.; Sibley's was consolidated with Kaufmann's.
- 1992** Thalhimers was consolidated with Hecht's. L.S. Ayres was consolidated with Famous-Barr, but retained the L.S. Ayres name in the Indiana markets.

(continued)

Company History

- 1993** May Company and J.W. Robinson's in Los Angeles were consolidated to create Robinsons-May; May Company, Cleveland, was consolidated with Kaufmann's; G. Fox was consolidated with Filene's; and May D&F was consolidated with Foley's. May Merchandising Company and May Department Stores International were moved to the St. Louis corporate headquarters. Annual sales were \$9.0 billion, and earnings topped \$500 million. Stock split two-for-one.
- 1994** May acquired 10 stores from Hess's in Pennsylvania and New York state. Six of the stores were consolidated into Kaufmann's, two into Hecht's, and two into Filene's.
- 1995** May purchased 14 Wanamaker's stores in the Philadelphia area and three Woodward & Lathrop stores in Washington, D.C.; 15 of the stores were consolidated with Hecht's and two with Lord & Taylor.
- 1996** May purchased 13 Strawbridge & Clothier stores in the greater Philadelphia area. The stores were consolidated into Hecht's; they operate under the Strawbridge's name, along with eight other stores in the Philadelphia market. The May Department Stores Company, a New York corporation, reincorporated in Delaware, becoming The May Department Stores Company, a Delaware corporation.
- 1997** Annual sales topped \$12.0 billion.
- 1998** May purchased 13 stores, including 11 former Mercantile locations. Nine of the acquired stores were consolidated into Famous-Barr, seven of which operate under The Jones Store name in Kansas City and Topeka.
- 1999** May purchased 13 Zions Co-operative Mercantile Institution (ZCMI) stores in Utah and Idaho. The stores were consolidated with Meier & Frank, and the ZCMI name was changed to Meier & Frank in 2001. Stock split three-for-two.
- 2000** David's Bridal, the largest retailer of bridal gowns and other bridal party-related merchandise in the United States, joined May.
- 2001** May acquired After Hours Formalwear, the largest tuxedo rental and sales retailer in the nation. May purchased nine department stores from Saks Incorporated, 13 former Wards stores, and two Bradlees stores.
- 2002** May acquired substantially all of the assets of Priscilla of Boston, an upscale bridal gown retailer, and announced a marketing alliance with The Knot, an online wedding planning resource. May combined its Filene's and Kaufmann's divisions, as well as its Robinsons-May and Meier & Frank divisions.
- 2003** May's Bridal group acquired 225 tuxedo stores, including 125 Gingiss Formalwear stores, 64 Desmonds Formalwear stores, and 25 Modern Tuxedo stores. May announced its intention to divest 34 underperforming stores – 32 Lord & Taylor stores, one Famous-Barr store, and one location for The Jones Store.
- 2004** May acquired Marshall Field's department stores, adding 62 stores in eight states. Marshall Field's operates as one of May's seven department store divisions and is headquartered in Minneapolis.
- 2005** May and Federated Department Stores, Inc. announced plans to merge. The transaction closed on August 30, 2005.