

*innovation*  
BUSINESS  
& LAW



## *Contents*

- 1 Introduction
- 3 Curriculum
- 4 Intellectual Property & Competition Law Focus Area
- 6 Corporate & Securities Law Focus Area
- 8 Journal of Corporation Law
- 9 Faculty
- 13 Events



INTRODUCING

# IOWA'S *innovation,* BUSINESS & LAW PROGRAM

## COMPLEXITY . . . AND FUNDAMENTALS

Many modern legal problems call for specialized expertise — expertise in complex legal disciplines, in sophisticated technologies, in the economics of dynamic financial markets. But they also call for traditional skills that were considered vital long before the emergence of legal specialization — skills like the ability to formulate a broad policy vision, to think normatively, and to solve problems creatively. At the forefront of legal education are those rare programs that effectively blend both technical specialization and the intellectual fundamentals of legal study.

## AN INTEGRATED APPROACH

At Iowa, we offer a program that integrates antitrust, corporate and securities law, and intellectual property — the Innovation, Business and Law Program. We teach intensive courses in each of these important areas of private law. Beyond the classroom, we are building a vibrant community of scholars dedicated to exploring the legal implications of innovation.

We are fortunate to have many resources on which to draw. Professors in the Innovation, Business and Law Program are internationally-recognized experts and award-winning teachers. The University of Iowa College of Law is one of the nation's finest public law schools, boasting a world-class law library and a location on the campus of a major research institution. The Program draws upon Iowa's rich tradition of curricular innovation and interdisciplinary research.





## *Curriculum*

**FOCUS AREAS.** The curriculum of the Innovation, Business and Law Program is organized around two focus areas:

- Intellectual Property & Competition Law
- Corporate & Securities Law

Both are described in more detail in the following pages.

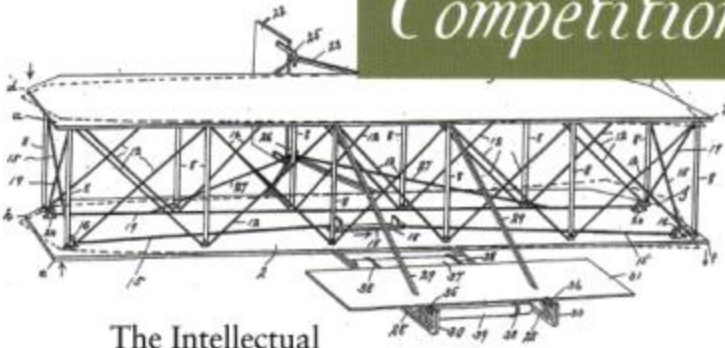
**CORE COURSES & SEMINARS.** We have designated a number of Core Courses and Seminars to guide students in designing a well-rounded course of study within their Focus Area of interest. Some students will choose to enroll in all of the Core Courses and Seminars within a Focus Area, usually in their second and third years of law study; others will choose to sample the offerings as their interests dictate.

**ASSOCIATED COURSES & SEMINARS.** The Innovation, Business and Law course work exists within Iowa's large and diverse curriculum. We have designated several Associated Courses and Seminars in the Focus Areas to help students identify course work that provides the intellectual foundations for the Core Courses and Seminars, or extends and enriches them.

**DUAL DEGREE PROGRAMS.** The College of Law offers dual degrees with a number of departments of the Graduate College and other Colleges of The University of Iowa, including a dual J.D./M.B.A. program with the UI's Tippie College of Business.

*Intellectual Property &**Competition Law Focus Area*

FIG. 1.



The Intellectual Property and Competition Law Focus Area prepares students for practice in all areas of intellectual property law and antitrust law. Intellectual property law embraces the areas of patents, copyrights, and trademarks and unfair competition, as well as aspects of arts and entertainment law. Intellectual property law seeks to promote innovation by providing innovators with a legal mechanism to earn a return on their investments in innovation or creativity while enriching the public domain. Antitrust law seeks to promote competition and innovation by ensuring that markets remain competitive and innovators have a fair opportunity to enter them. Iowa's Intellectual Property & Competition Law Focus Area recognizes and builds on the complementary nature of these disciplines.

**CORE COURSES**

ANTITRUST: LEGAL AND ECONOMIC ANALYSIS  
 ANTITRUST LAW  
 ANTITRUST POLICY  
 ARTS AND ENTERTAINMENT LAW  
 COPYRIGHT  
 INTERNATIONAL INTELLECTUAL PROPERTY LAW  
 INTRODUCTION TO INTELLECTUAL PROPERTY LAW  
 PATENT LAW  
 TRADEMARK AND UNFAIR COMPETITION LAW

**CORE SEMINARS**

ADVANCED TOPICS IN INTELLECTUAL PROPERTY  
 FEDERAL ANTITRUST POLICY SEMINAR  
 PATENTING COMPLEX TECHNOLOGIES

**ASSOCIATED COURSES**

BUSINESS PLANNING  
 CORPORATIONS  
 INTERNATIONAL BUSINESS TRANSACTIONS  
 LAW AND ECONOMICS  
 LAW OF ELECTRONIC MEDIA  
 SECURITIES REGULATION  
 TAKEOVERS, MERGERS, AND ACQUISITIONS

**ASSOCIATED SEMINARS**

CULTURAL PROPERTY  
 CYBERSPACE LAW SEMINAR  
 LAW AND TECHNOLOGY SEMINAR



#### INTELLECTUAL PROPERTY LAW SOCIETY

Since 1995, the student-run Intellectual Property Law Society has hosted presentations by numerous intellectual property lawyers, scholars, scientists, and artists. The IP Law Society also coordinates the IP Mentor Program. Roughly two hundred intellectual property practitioners have served as mentors to Iowa law students under the program. For more information on the Intellectual Property Law Society, see <http://www.uiowa.edu/~iplaw/>.

#### McKEE, VOORHEES & SEASE SCHOLARSHIP

Through the generosity of the intellectual property law firm of McKee, Voorhees & Sease of Des Moines, Iowa, the College of Law is able to offer an annual scholarship to a student who wishes to pursue intellectual property law study at Iowa. The scholarship is one of the important elements of the Business, Innovation and Law Program.

#### IOWA/AUSTRALIA IP EXTERNSHIP

Iowa law students with an interest in IP may be invited to serve as summer externs in Australia with the Australian Centre for Intellectual Property in Agriculture (ACIPA), an academic center affiliated with the University of Queensland (Brisbane) and Australia National University (Canberra).

#### BIOMEDICAL VENTURES GROUP (BVG)

A new initiative of the UI Colleges of Law, Business, Medicine, and Engineering, the BVG is a consulting and outreach group that assists UI faculty in commercializing research.

# Corporate & Securities Law

## Focus Area

The Corporate & Securities Law Focus Area prepares students to

deal with legal issues arising in a range of business organizations. Some courses — like the corporations course — deal with fundamental issues arising in virtually any commercial context, and will be of interest to nearly all Iowa students. Other courses are more specialized, and call for a more rigorous background in accounting principles and economics.



### CORE COURSES

BUSINESS PLANNING  
CORPORATE FINANCE  
CORPORATE GOVERNANCE AND CONTROL  
CORPORATIONS  
LAW AND ACCOUNTING  
SECURITIES REGULATION  
TAKEOVERS, MERGERS AND ACQUISITIONS

### CORE SEMINARS

ADVANCED TOPICS IN CORPORATE LAW SEMINAR  
CORPORATE COUNSELING AND MANAGERIAL PERSPECTIVES  
CORPORATE LAW PRACTICUM  
FEDERAL SECURITIES LAW AND POLICY SEMINAR  
SECURITIES FRAUD LITIGATION

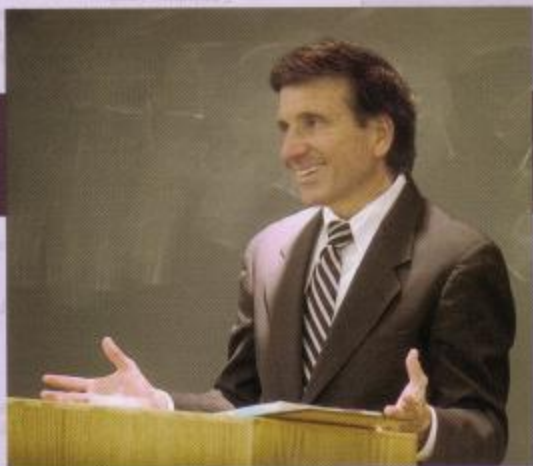
### ASSOCIATED COURSES

ANTITRUST: LEGAL AND ECONOMIC ANALYSIS  
ANTITRUST LAW  
ANTITRUST POLICY  
COPYRIGHT  
INTERNATIONAL BUSINESS TRANSACTIONS  
INTERNATIONAL INTELLECTUAL PROPERTY LAW  
INTRODUCTION TO INTELLECTUAL PROPERTY LAW  
LAW AND ECONOMICS  
PATENT LAW  
TRADEMARK AND UNFAIR COMPETITION LAW

### ASSOCIATED SEMINARS

ADVANCED TOPICS IN INTELLECTUAL PROPERTY  
FEDERAL ANTITRUST POLICY SEMINAR  
FEDERAL SECURITIES LAW AND POLICY





*Justice Randy Holland  
Supreme Court of Delaware  
Adjunct Prof., UI College of Law*

#### SUPREME COURT OF DELAWARE EXTERNSHIP

Opinions of the Supreme Court of Delaware are perhaps the most influential in corporate law. In recent years, select Iowa law students who have exceptional records in corporate and securities law have served as externs to the Court.

#### SECURITIES AND EXCHANGE COMMISSION EXTERNSHIP

Iowa students who are interested in securities law may apply to serve in the SEC's prestigious externship program.

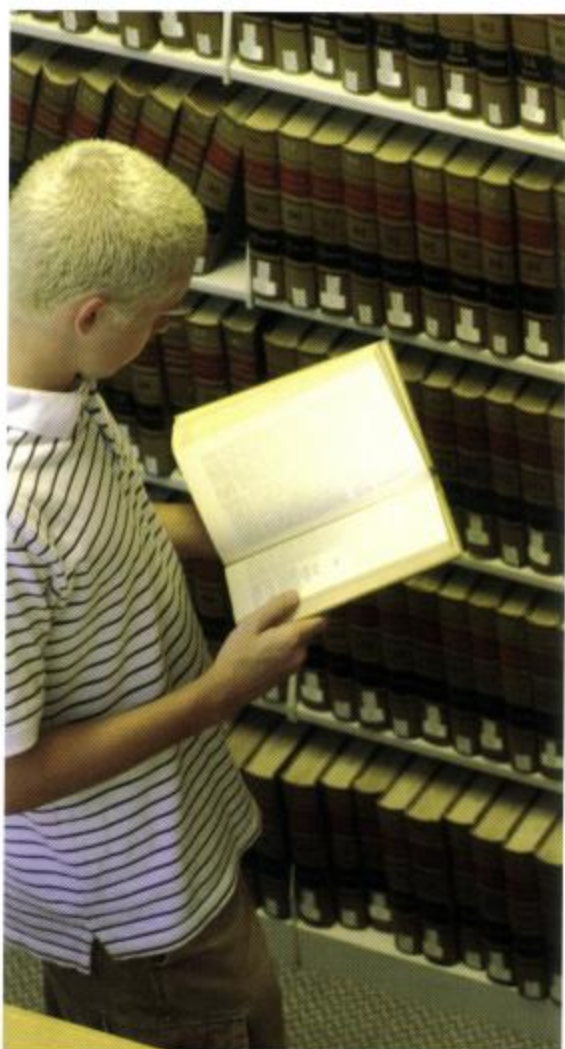


# Journal of Corporation Law

## JOURNAL OF CORPORATION LAW

The University of Iowa College of Law is home to the *Journal of Corporation Law*, a student-published journal whose staff and Editorial Board is composed of second- and third-year Iowa law students, selected by invitation. The *Journal* has long served as a distinguished forum for scholarship in a variety of private law areas, primarily corporate and securities law, but also including commercial law, intellectual property, antitrust, and related areas.

Professors Hillary A. Sale and Mark D. Janis serve as Faculty Advisors to the *Journal*.



## Journal highlights:

- The *Journal* is the nation's oldest student-published legal periodical specializing in corporate law.
- The *Journal* has been ranked #5 nationally among 285 specialized journals (1999) and #1 among corporate law journals (2005).
- The *Journal's* Editorial Advisory Board includes a number of distinguished attorneys and scholars from many regions of the country.
- The *Journal* has published numerous symposium issues on a range of corporate law topics, including:

Symposium on The Antitrust Enterprise: Principle and Execution (2005)

Symposium on Executive Compensation (2005)

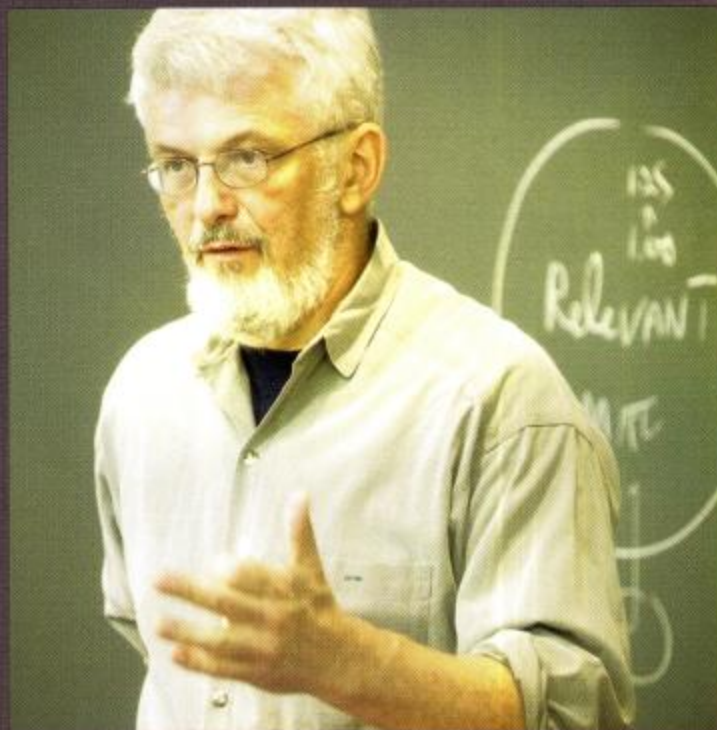
Evaluation and Response to Risk by Lawyers and Accountants in the U.S. and E.U. (2004)

Revisiting The Mechanisms of Market Efficiency (2003)

Unincorporated Business Entities (2001)

Team Production in Business Organizations (1999)

For more information on the *Journal of Corporation Law*, see <http://www.uiowa.edu/~lawjcl/index.html>.



## HERBERT A. HOVENKAMP

Ben & Dorothy Willie Professor of Law

B.A. Calvin College (Greek)

M.A. University of Texas (English)

Ph.D. University of Texas (History)

J.D. University of Texas

The nation's foremost authority on antitrust law, Professor Hovenkamp is the author of the definitive treatise in the field, the twenty-volume *Antitrust Law* (formerly with Phillip Areeda and Donald Turner). He has authored over 70 law review articles, over 50 book reviews and essays, and over a dozen books in antitrust, legal history, law and economics, property, and other areas.

Professor Hovenkamp teaches antitrust courses, torts, property, and American legal history. He has won numerous teaching awards, among them the University of Iowa Faculty Scholar Award, the University of Iowa Collegiate Teaching Award, and the Regents Award for Faculty Excellence.

## Faculty

### RECENT PUBLICATIONS:

*THE ANTITRUST ENTERPRISE: PRINCIPLE AND EXECUTION* (Harvard Univ. Press 2005).

*ANTITRUST LAW: AN ANALYSIS OF ANTITRUST PRINCIPLES AND THEIR APPLICATION* (Little, Brown and Co., 1978- ) (18 volumes) (Annual Supplements 1986- ) (with Phillip Areeda).

*IP AND ANTITRUST: AN ANALYSIS OF ANTITRUST PRINCIPLES APPLIED TO INTELLECTUAL PROPERTY LAW* (Aspen Law & Business 2001- ) (2 volumes) (Annual Supplements 2002- ) (with Mark D. Janis and Mark A. Lemley).

*FUNDAMENTALS OF ANTITRUST LAW* (Aspen Law & Business 2002) (2 volumes) (with Phillip Areeda).

*Antitrust and the Regulatory Enterprise*, 2004 COLUMBIA BUS. L. REV. 335 (2004).

*Anticompetitive Settlement of Intellectual Property Disputes*, 87 MINN. L. REV. 1719 (2003) (with Mark D. Janis and Mark A. Lemley).

*Antitrust Violations in Securities Markets*, 28 J. CORP. L. 607 (2003).

*IP Ties and Microsoft's Rule of Reason*, 47 ANTITRUST BULLETIN 369 (2002).

*Review of Regulating Cartels in Europe: A Study of Legal Control of Corporate Delinquency*, 29 EUROPEAN L. REV. 276 (2004).

*The Rationalization of Antitrust, Review of Antitrust Law, 2nd edition, by Richard A. Posner*, 116 HARV. L. REV. 917 (2003).

*Review of Cooperation Between Antitrust Agencies at the International Level*, 28 EUROPEAN L. REV. 570 (2003).



#### RECENT PUBLICATIONS:

*What Counts as Fraud? An Empirical Study of Motions to Dismiss Under the Private Securities Litigation Reform Act*, 2 J. EMPIRICAL LEG. STUD. 125 (2005) (with Adam C. Pritchard).

*Banks: The Forgotten (?) Partners in Fraud*, 73 U. CINN. L. REV. 139 (2004).

*Delaware's Good Faith*, 89 CORNELL L. REV. 456 (2003). Reprinted in *CORPORATE PRACTICE COMMENTATOR* (2004).

*Securities Fraud as Corporate Governance: Reflections Upon Federalism*, 56 VANDERBILT L. REV. 101 (2003) (with Robert B. Thompson). Reprinted in *SECURITIES LAW REVIEW 2004*; *CORPORATE GOVERNANCE: LAW, THEORY AND POLICY* (Thomas Joo, editor).

*The Securities Analyst as Agent: Rethinking the Regulation of Analysts*, 88 IOWA L. REV. 1035 (2003) (with Jill E. Fisch). Reprinted in 45 *CORPORATE PRACTICE COMMENTATOR* 841 (2004).

*Gatekeepers, Disclosure, and Issuer Choice*, 81 WASH. U. L. Q. 403 (2003).

*Judging Heuristics*, 35 U.C. DAVIS L. REV. 903 (2002). Reprinted in 44 *CORPORATE PRACTICE COMMENTATOR* 341 (2002).

#### HILLARY A. SALE

Professor of Law

F. Arnold Daum Corporate Law Scholar

B.A. Boston Univ. (Economics) summa cum laude

M.A. Boston Univ. (Economics)

J.D. Harvard magna cum laude

Professor Sale is a leading scholar in securities litigation. She has published numerous law review articles on securities law and corporate governance, many of which emphasize empirical analysis. She clerked for Judge Richard Arnold of the Court of Appeals for the Eight Circuit, and practiced securities law in Boston prior to coming to Iowa.

At Iowa, Professor Sale has taught securities regulation, corporations, contracts, and advanced seminars in the corporate and securities areas, including a seminar taught jointly with a professor from the University of Iowa's Tippie College of Business. She is a recipient of the University of Iowa Collegiate Teaching Award.

MARK D. JANIS

Professor of Law

H. Blair & Joan V. White Intellectual

Property Law Scholar

B.S. Ch.E. Purdue Univ.

(chemical engineering) with honors

J.D. Indiana Univ. (Bloomington) summa cum laude

Professor Janis is an internationally recognized intellectual property law scholar who has written extensively in patent law, trademark & unfair competition law, and intellectual property/antitrust. He is an authority on intellectual property rights for plants and plant biotechnology. He is a registered patent attorney and practiced patent law for six years before coming to Iowa.

Professor Janis teaches patent law, trademark law, and other intellectual property law courses and seminars. He is a recipient of the University of Iowa Collegiate Teaching Award and the University of Iowa Faculty Scholar Award.



## RECENT PUBLICATIONS:

TRADEMARKS & UNFAIR COMPETITION: LAW & POLICY (2004) (with Graeme B. Dinwoodie).

IP AND ANTITRUST LAW: AN ANALYSIS OF ANTITRUST PRINCIPLES APPLIED TO INTELLECTUAL PROPERTY LAW (Aspen Law & Business 2001- ) (2 volumes) (Annual Supplements 2002- ) (with Herbert A. Hovenkamp and Mark A. Lemley).

*Use, Constructive Use, and Registration in the United States, in TRADEMARK USE* (Phillips & Simon, eds.) (Oxford 2005).

*"Minimal" Standards for Patent/Antitrust Under TRIPs, in INTERNATIONAL PUBLIC GOODS & TRANSFER OF TECHNOLOGY UNDER A GLOBALIZED INTELLECTUAL PROPERTY REGIME* (Maskus & Reichman, eds.) (Cambridge 2005).

*Supplemental Forms of IP Protection for Plants, 1 MINN. J. LAW SCI. TECH. 305* (2004). *Reprinted in BIO-SCIENCE L. REV.* (2005).

*Reforming Patent Validity Litigation: The "Dubious Preponderance," 19 BERKELEY TECH. L. J. 923* (2004).

*Anticompetitive Settlement of Intellectual Property Disputes, 87 MINN. L. REV. 1719* (2003) (with Herbert A. Hovenkamp and Mark A. Lemley).

*Intellectual Property Protection for Plant Innovation: Unresolved Issues After J.E.M. v. Pioneer, 20 NATURE/BIO-TECHNOLOGY 1161* (2002) (with Jay P. Kesau).

*U.S. Plant Variety Protection: Sound and Fury, . . . , 39 U. HOUSTON L. REV. 727* (2002) (with Jay P. Kesau).

*Transitions in IP and Antitrust, 47 ANTITRUST BULLETIN 253* (2002).

*Patent Abolitionism, 17 BERKELEY TECH. L. J. 899* (2002).



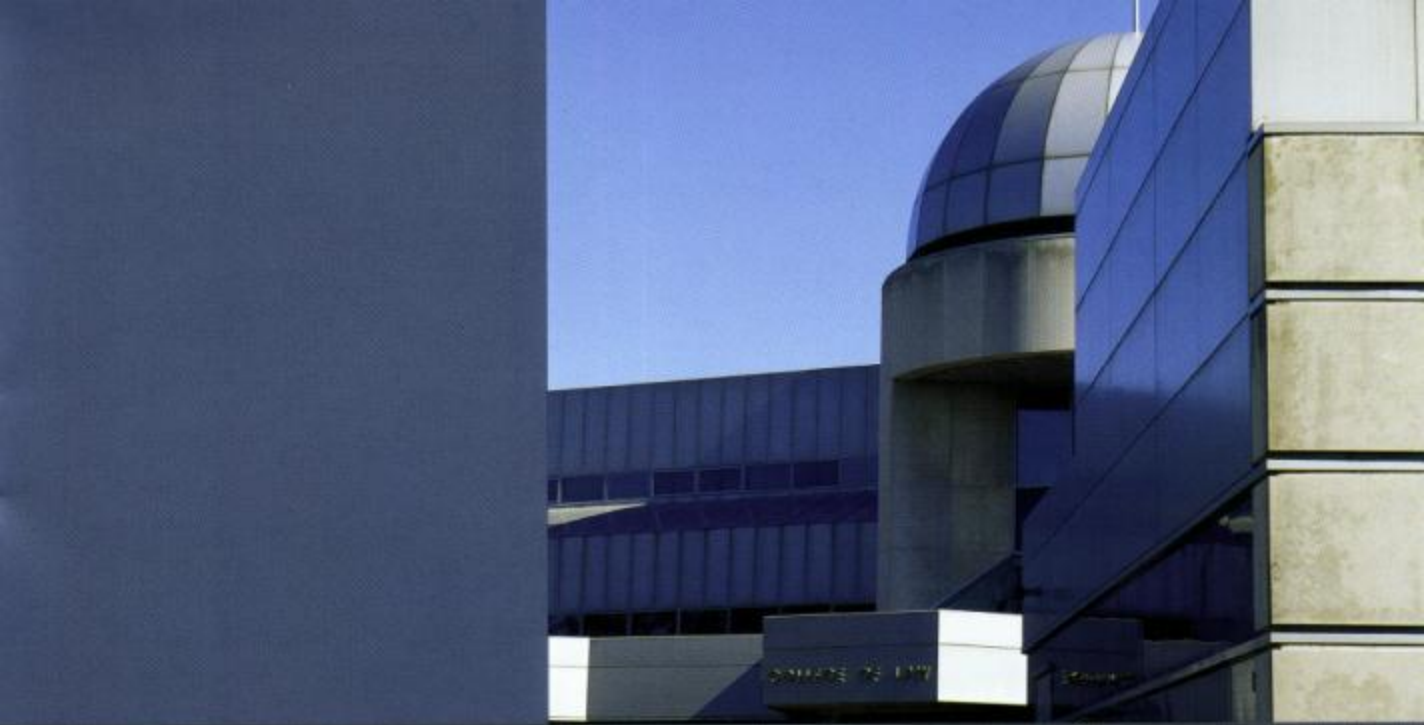
Associate Professor Christina Bohannan. B.S. University of Florida (environmental engineering) with honors. J.D. University of Florida. Professor Bohannan specializes in copyright law, and also teaches torts and conflicts of laws. Professor Bohannan clerked for Judge Edward E. Carnes of the Court of Appeals for the Eleventh Circuit.



Associate Professor Ethan Stone. A.B. Harvard, cum laude. J.D. Columbia. Professor Stone teaches courses in corporations, securities regulation, and other business topics. Professor Stone clerked for Judge Alex Kozinski of the Court of Appeals for the Ninth Circuit.

#### OTHER FACULTY TEACHING IN AREAS RELATED TO LAW, INNOVATION, AND BUSINESS:

- Clinical Prof. Pat Acton  
(commercial law, entertainment law)
- Prof. Pat Bauer (commercial law)
- Prof. Willard ("Sandy") Boyd (non-profit corporations, cultural property)
- Prof. Patricia Cain (tax)
- Prof. Jonathan Carlson  
(international trade)
- Prof. Enrique Carrasco (international trade; international business transactions)
- Prof. Josephine Gittler (health law)
- Visiting Prof. Nicholas Johnson (cyberlaw)
- Dean Carolyn Jones (tax)
- Prof. Sheldon Kurtz (health law)
- Assoc. Prof. Katie Porter (commercial law)
- Prof. Larry Ward (tax)



## *Events*

**INTELLECTUAL PROPERTY:  
AN INTERDISCIPLINARY CONVERSATION  
(FEBRUARY 2005)**

Organizer: Assoc. Prof. Kembrew McLeod, UI  
Department of Communication Studies

**THE ANTITRUST ENTERPRISE:  
PRINCIPLE AND EXECUTION SYMPOSIUM  
(APRIL 2005)**

Organizer: Professor Hillary Sale  
Guest Editor: Professor Herbert Hovenkamp  
Sponsors: Wayne & Verna Brooks Fund;  
Journal of Corporation Law

**SYMPOSIUM ON CORPORATE LAW  
(SEPTEMBER 2005)**

Organizer: Professor Hillary Sale  
Guest Editor: Professor Robert Clark,  
Harvard Law School  
Sponsor: Sloan Foundation



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