

5.09

POLICY AREA: FINANCE

POLICY TITLE: Depreciation

Aims & Objectives

To have all non-current assets that have been capitalised which have a limited useful life, systematically depreciated over their useful lives in a manner which reflects the consumption of the service potential embodied in those assets.

Policy Detail

The following table depicts the Council's predetermined service potential periods of the respective assets.

Please note that land is not a depreciable asset.

The major depreciation periods are as follows:

Buildings	50 years
Stormwater drainage	50 years
Common effluent drainage	15 to 50 years
Plant and equipment	5 to 20 years
Aerodrome infrastructure	30 years
Boat ramps and pontoons	5 to 50 years
Sealed car parking	30 years
Sealed roads	20 years
Unsealed roads	12 years
Footpaths	30 years
Traffic control devices	10 years
Playground and reserve equipment	15 years
Improvements to parks and gardens	10 to 30 years
Furniture, fittings and office equipment	2 to 10 years

Delegation:

Nil

Form(s):

Nil

ADOPTED: 19/04/95

AMENDED: 19/11/98, 17/8/05, 16/8/06.

Certified Copy by Chief Executive Officer or approved Delegate

SIGNATURE: DATE:/...../.....