

Pension Protection Act

SECTION 1. SHORT TITLE AND TABLE OF CONTENTS.

- (a) **SHORT TITLE.**—This Act may be cited as the “Pension Protection Act of 2006”.
- (b) **TABLE OF CONTENTS.**—The table of contents for this Act (other than so much of title XIV as follows section 1401) is as follows:

Sec. 1. Short title and table of contents.

TITLE I—REFORM OF FUNDING RULES FOR SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS

Subtitle A—Amendments to Employee Retirement Income Security Act of
1974

- [Sec. 101.](#) Minimum funding standards.
- [Sec. 102.](#) Funding rules for single-employer defined benefit pension plans.
- [Sec. 103.](#) Benefit limitations under single-employer plans.
- [Sec. 104.](#) Special rules for multiple employer plans of certain cooperatives.
- [Sec. 105.](#) Temporary relief for certain PBGC settlement plans.
- [Sec. 106.](#) Special rules for plans of certain government contractors.
- [Sec. 107.](#) Technical and conforming amendments.

Subtitle B—Amendments to Internal Revenue Code of 1986

- [Sec. 111.](#) Minimum funding standards.
- [Sec. 112.](#) Funding rules for single-employer defined benefit pension plans.
- [Sec. 113.](#) Benefit limitations under single-employer plans.
- [Sec. 114.](#) Technical and conforming amendments.
- [Sec. 115.](#) Modification of transition rule to pension funding requirements.
- [Sec. 116.](#) Restrictions on funding of nonqualified deferred compensation plans
by employers maintaining underfunded or terminated single-
employer plans.

TITLE II—FUNDING RULES FOR MULTIEMPLOYER DEFINED BENEFIT PLANS AND RELATED PROVISIONS

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1974

- [Sec. 201.](#) Funding rules for multiemployer defined benefit plans.
- [Sec. 202.](#) Additional funding rules for multiemployer plans in endangered or
critical status.

- [Sec. 203.](#) Measures to forestall insolvency of multiemployer plans.
- [Sec. 204.](#) Withdrawal liability reforms.
- [Sec. 205.](#) Prohibition on retaliation against employers exercising their rights to petition the Federal government.
- [Sec. 206.](#) Special rule for certain benefits funded under an agreement approved by the Pension Benefit Guaranty Corporation.

Subtitle B—Amendments to Internal Revenue Code of 1986

- [Sec. 211.](#) Funding rules for multiemployer defined benefit plans.
- [Sec. 212.](#) Additional funding rules for multiemployer plans in endangered or critical status.
- [Sec. 213.](#) Measures to forestall insolvency of multiemployer plans.
- [Sec. 214.](#) Exemption from excise taxes for certain multiemployer pension plans.

Subtitle C—Sunset of Additional Funding Rules

- [Sec. 221.](#) Sunset of additional funding rules.

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- [Sec. 302.](#) Interest rate assumption for determination of lump sum distributions.
- [Sec. 303.](#) Interest rate assumption for applying benefit limitations to lump sum distributions.

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- [Sec. 403.](#) Limitation on PBGC guarantee of shutdown and other benefits.
- [Sec. 404.](#) Rules relating to bankruptcy of employer.
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- [Sec. 407.](#) Rules for substantial owner benefits in terminated plans.
- [Sec. 408.](#) Acceleration of PBGC computation of benefits attributable to recoveries from employers.
- [Sec. 409.](#) Treatment of certain plans where cessation or change in membership of a controlled group.
- [Sec. 410.](#) Missing participants.
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