

2008 -- H 8332

LC02999

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2008

JOINT RESOLUTION

RESPECTFULLY REQUESTING THE RHODE ISLAND DEPARTMENT OF EDUCATION TO CREATE A TASK FORCE ON YOUTH FINANCIAL LITERACY IN ORDER TO DEVELOP A STATEWIDE STRATEGY, ACTION PLAN, AND MARKETING PLAN FOR INCREASING MIDDLE AND HIGH SCHOOL STUDENTS' KNOWLEDGE OF PERSONAL FINANCIAL LITERACY

Introduced By: Representatives Church, Moffitt, and Schadone

Date Introduced: May 29, 2008

Referred To: House read and passed

1 WHEREAS, The Rhode Island General Assembly's Joint Commission on Youth
2 Financial Education recognizes the critical need for the State to have a citizenry that is prepared
3 to make responsible personal financial decisions; and

4 WHEREAS, Rhode Island's young people face a future where knowledge of personal
5 finances will play an unprecedented role in their economic well-being; and

6 WHEREAS, Approximately five percent of young people in Rhode Island's high schools
7 participate in a course dedicated to financial literacy each academic year; and

8 WHEREAS, Objective evidence suggests that students in Rhode Island and across the
9 nation do not have an understanding of the core financial concepts that will allow them to make
10 financially sound decisions as adults; and

11 WHEREAS, School districts and middle and high schools across Rhode Island differ in
12 the extent that they offer students the opportunity to study personal finance; now, therefore be it

13 RESOLVED, That this General Assembly of the State of Rhode Island and Providence
14 Plantations hereby requests the Rhode Island Department of Education to create a Task Force in
15 order to develop a statewide strategy, action plan, and marketing plan for increasing middle and
16 high school students' knowledge of personal financial literacy; and be it further

17 RESOLVED, That said Task Force will be composed of educators and members of the
18 financial community; and be it further

1 RESOLVED, That this General Assembly requests said Task Force to complete its work
2 and provide a report to the Speaker of the House and the President of the Senate on or before
3 January 31, 2009; and be it further

4 RESOLVED, That the Secretary of State be and he hereby is authorized and directed to
5 transmit a duly certified copy of this resolution to the commissioner of elementary and secondary
6 education for the state of Rhode Island.

=====
LC02999
=====