# BIP Investment Partners

Luxembourg, June 27th, 2008

#### **Press Release**

## BIP Investment Partners strengthens the shareholder base of ESCAUX

BIP Investment Partners (« BIP ») injected more than EUR 2 million in the capital of ESCAUX, a leading European IP Telephony and Unified Communication solutions provider for companies of the private & the public sectors.

Founded in 2001, ESCAUX develops and commercializes IP Telephony and Unified Communication software and services. ESCAUX is a profitable company and has recorded persistently strong growth and a double digit turnover increase of nearly 100% year by year. ESCAUX gained the trust of over more than 500 companies.

- « By opening our capital to BIP, a public investor, very knowledgeable and connected to the sector, ESCAUX secures the financial means necessary to accelerate the penetration into the reseller and service provider markets and into other European countries », said Christophe Hendriks, one of the founders of the company.
- « We invest in an impressive team », said Marc Cardinael, Investment Director at BIP. « ESCAUX founders took a truly visionary approach towards enterprises IP Telephony software and its Unified Communication applications. BIP will support ESCAUX in its rapid expansion and foster synergies with its portfolio companies. The entry of a professional investor is an important milestone in the development of ESCAUX. This investment is a first step in a mid-term financing programme that will materialize the ambition of the company."

#### **About BIP Investment Partners**

BIP is a Luxembourg investment company listed on the Luxembourg stock exchange. As an institutional investor, BIP holds stakes in major businesses in the Luxembourg economy and neighbouring regions. The company is active in the private equity sector and also invests in venture capital funds. As a part of its mission, BIP seeks to encourage entrepreneurship by supporting innovative, high-potential projects. BIP is a component stock of the LuxX, the index of the Luxembourg Bourse.

#### For further information:

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### **About ESCAUX**

ESCAUX delivers Communication & IP Telephony solutions using Open & Standard technology making easy its integration in a multiple devices and multi-IT software environment. ESCAUX offers service and support solutions for the enterprise telecommunication management. ESCAUX solutions have gained the trust of many corporate customers including public companies (Province de Namur, BELNET, NATO, ...), stock quoted companies (HAMON, Consolis, Colruyt Group,...) and private companies (Monte Dei Paschii Di Siena, AXIS Interim, Serco, IPM, Movetis, ...).

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