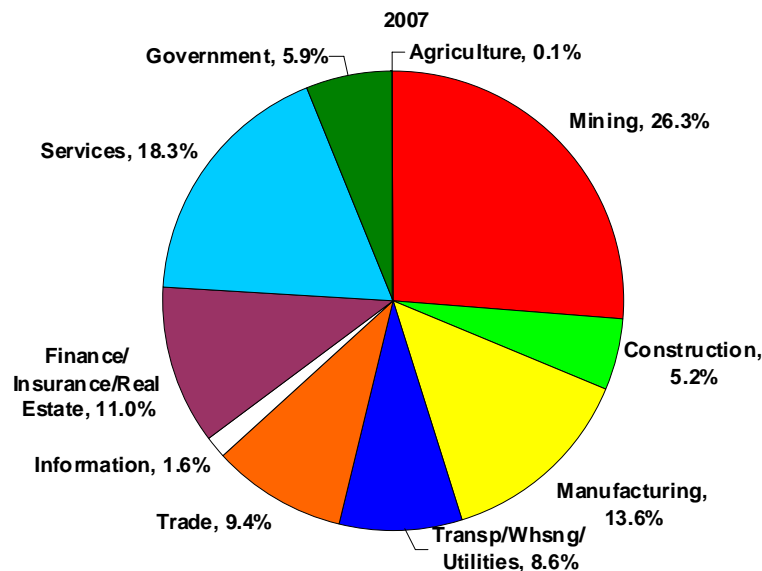


## Gross Area Product by Industry

Mining — almost exclusively oil and gas exploration and production and oilfield services — accounts for more than a quarter of Houston’s Gross Area Product.

### Houston MSA Gross Area Product



Source: The Perryman Group, Winter 2007

- Mining (in Houston, almost exclusively oil and gas exploration and production) represents more than a quarter of Houston-Sugar Land-Baytown Metropolitan Statistical Area (MSA) Gross Area Product (GAP), followed by services, manufacturing, finance/insurance/real estate and trade.
- The Perryman Group estimates Houston MSA Gross Area Product for 2007 at \$416.6 billion, up 13.8 percent from 2006. In constant dollars (*i.e.*, net of inflation), Houston’s GAP rose 5.3 percent in 2007. (Note: The Perryman Group calculates inflation for each industry separately, so implied inflation in GDP will not match the Consumer Price Index.)
- Mining, which in Houston is almost entirely oil and gas exploration and production, accounts for 26.3 percent of Houston’s GAP, up sharply in reaction to high energy prices and very thin worldwide surplus oil production capacity.