

SENATE BILL 1989

By Williams

AN ACT to amend Tennessee Code Annotated, Title 47
and Title 56, relative to use of credit information by
insurance companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 8, Part 1, is amended by
adding the following as a new section:

56-8-120. It shall be an unlawful practice under this chapter for an insurer to use
an individual's credit information in any manner to underwrite, cancel, refuse a new risk
or to increase premiums on a policy.

SECTION 2. Tennessee Code Annotated, Section 47-18-104(b), is amended by
deleting the word "and" at the end of subdivision (42); by deleting the period at the end of
subdivision (43) and substituting instead a semi-colon and the word "and"; and by adding the
following language as a new subdivision to be designated as follows:

(44) Using an individual's credit information in any manner to underwrite, cancel,
refuse a new risk or to increase premiums on any insurance policy.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.