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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2007

J O I N T R E S O L U T I O N

**CREATING A SPECIAL LEGISLATIVE COMMISSION TO STUDY YOUTH FINANCIAL
EDUCATION**

Introduced By: Senators Issa, Jabour, and Gallo

Date Introduced: March 01, 2007

Referred To: Senate Constitutional & Regulatory Issues

1 RESOLVED, That a special legislative commission be and the same is hereby created
2 consisting of fifteen (15) members: three (3) of whom shall be from the Senate, not more than
3 two (2) from the same political party to be appointed by the President of the Senate; three (3) of
4 whom shall be from the House of Representatives, not more than two (2) from the same political
5 party, to be appointed by the Speaker of House; one of whom shall be the Commissioner of
6 Elementary and Secondary Education, or designee; one of whom shall be the General Treasurer,
7 or designee; one of whom shall be the President of the Rhode Island Principals' Association, or
8 designee; one of whom shall be a member of the Rhode Island Society of Certified Public
9 Accountants, to be appointed by the President of the Senate; one of whom shall be a member of
10 the Rhode Island Mortgage Bankers Association, to be appointed by the Speaker of the House;
11 one of whom shall be a member of the Rhode Island Bankers Association, to be appointed by the
12 President of the Senate; one of whom shall be a member of the Financial Planners Association of
13 Rhode Island Inc., to be appointed by the Speaker of the House; one of whom shall a high school
14 teacher, to be appointed by the President of the Senate; and one of whom shall be a middle school
15 teacher, to be appointed by the Speaker of the House.

16 In lieu of any appointment of a member of the legislature to the commission the
17 appointing authority may appoint a member of the general public to serve in lieu of a legislator,
18 provided that the majority leader or the minority leader of the political party which is entitled to
19 the appointment consents to the appointment of the member of the general public.

1 The purpose of said commission shall be to study the status and future of youth personal
2 financial education in Rhode Island's middle and high schools.

3 Forthwith upon passage of this resolution, the members of the commission shall meet at
4 the call of the Speaker of the House and organize and shall select from among the legislators a co-
5 chairperson from the House and a co-chairperson from the Senate. Vacancies in said commission
6 shall be filled in like manner as the original appointment.

7 The membership of said commission shall receive no compensation for their services.

8 All municipalities, departments and agencies of the state shall furnish such advice and
9 information, documentary and otherwise, to said commission and its agents as is deemed
10 necessary or desirable by the commission to facilitate the purposes of this resolution.

11 The Joint Committee on Legislative Services is hereby authorized and directed to provide
12 suitable quarters for said commission; and be it further

13 RESOLVED, That the commission shall report its findings and recommendations to the
14 General Assembly on or before April 1, 2008 and said commission shall expire on June 30, 2008.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
JOINT RESOLUTION
CREATING A SPECIAL LEGISLATIVE COMMISSION TO STUDY YOUTH FINANCIAL
EDUCATION

1 This resolution would create a fifteen (15) member special legislative commission whose
2 purpose it would be to study the status and future of youth personal financial education in Rhode
3 Island's middle and high schools, and who would report back to the General Assembly no later
4 than April 1, 2008 and whose life would expire June 30, 2008.

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