

HUDSON INSTITUTE

2002 Hudson Institute Annual Report

2002

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MESSAGE FROM THE CHAIRMAN AND PRESIDENT



Dear Friends and Supporters:

For over forty years Hudson Institute has influenced national policy by championing the principles of free enterprise, personal responsibility, freedom of the individual, and the importance of national security. In 2002, we again witnessed how these principles can change the world for the better.



How does a think tank change the world? By leading. Hudson's scholars are thought-leaders, solving some of today's – and tomorrow's – most challenging public policy problems with answers that sometimes defy conventional wisdom. This tradition of what Herman Kahn called "contrarianism" allows us to chart our own course through the choppy waters of public policy and sets us apart from other think tanks. In the past year, for example, Hudson has:

- *worked with congressional leaders in creating a new Office of Citizenship to promote citizenship training and the patriotic inclusion of immigrants into American life;*
- *produced a ground-breaking study on the interconnected challenges and opportunities between domestic and international policy for the UN Development Program;*
- *promoted non-violent alternatives to the Palestinian Liberation Organization;*
- *hosted trans-Atlantic discussions on the expanding role of technology and the future of manufacturing in a global economy;*

- *shaped the national debate surrounding faith-based social services and equipped local communities and organizations to expand their capacity to help those in need;*
- *worked with private foundations to improve immunization and other healthcare benchmarks in developing countries;*
- *blocked efforts by tobacco tort lawyers to convert their projected long-term fee income into immediate multi-billion dollar payouts; and*
- *developed solutions to modernize America's aging transportation system and explored new energy options and technologies for the 21st century.*

Whether in domestic policy, national security, or international events, the institute guards its intellectual integrity. Neither dollars nor ideology will sway our opinions. At Hudson Institute, we always strive for the betterment of our world.

With the continued support of our friends, partners, Board of Trustees, and dedicated staff, we eagerly anticipate the year ahead. We hope you will join us in our efforts.

Sincerely,



Walter P. Stern
Chairman of the Board of Trustees



Herbert I. London
President

ABOUT HUDSON INSTITUTE

Hudson Institute: A proud tradition of four decades of path-breaking policy research

GUIDING PRINCIPLES

When the late Herman Kahn founded Hudson Institute in 1961, the outcome of the Cold War was still very much in doubt. But Kahn, the brilliant futurist and leading strategist who helped shape American policy in the nuclear age, foresaw great prospects for the United States and the free world.

The principles Kahn brought to Hudson's research agenda still direct our work today. We carry forward Kahn's optimism about the future, his commitment to free markets and individual responsibility, his belief in the connection between the advance of technology and economic progress, a respect for the importance of religion and culture in human affairs, and his understanding that the prosperity and security of the United States are vital to the prosperity and security of the world.

WHAT WE DO

Whether from our headquarters in Indianapolis or our major research office in Washington, DC, Hudson forecasts long-term trends and designs near-term solutions for leaders in government, business, and the non-profit world. Hudson's scholars consult regularly with top state and local officials, with members of Congress and state legislators, with national leaders in Washington, DC, and with policymakers in such major international capitals as London, Berlin, Tokyo, and Jerusalem.

Our initial work in foreign and defense policy, begun four decades ago, continues as we examine the national security challenges before us today, whether in counter-terrorism or missile defense. We focus on major regions such as the Middle East and Central Asia, Europe, East Asia and the Pacific, and Latin America, and pay close attention to international trends in economics, trade, and finance.

Because Hudson believes that the future of humanity hinges on advances in democratic governance and the rule of law, the institute has played a pioneering role in highlighting human rights violations such as the persecution of religious minorities, the mistreatment of refugees, and the organized abuse of women and children. At the same time, we have acted on our belief that vital civil societies are the building blocks for new democracies, which is why

we have helped nurture more than thirty "think tanks" to influence policy debate throughout Eastern Europe.

In the United States, Hudson scholars have played a major role in the welfare-to-work movement ever since we helped design then-Governor Tommy Thompson's welfare reform program in Wisconsin, the model for federal legislation. Hudson has helped to revitalize cities by forging restorative-justice programs, promoting community-based healthcare reforms, and creating opportunities for faith-based organizations to deal with urban problems. Hudson's workforce-development research has repositioned government and business alike for the challenges of the 21st century.

We have been a leader in the tort-reform movement, bringing business and consumer groups together in efforts to alter incentives leading to unnecessary litigation. In education policy, Hudson has fused together old-fashioned common sense with new technology to transform classrooms from kindergarten through high school. Our researchers have led the way in linking medical ethics to advances in medical technology, pharmaceutical science, and biotechnology. And Hudson research has been a unique resource for those seeking to use agricultural science to help solve problems of hunger and famine.

CARRYING OUT OUR MISSION

Hudson Institute seeks to educate policymakers and opinion leaders. Our work takes many forms: conferences, editorials and articles, books, policy briefings, testimony on Capitol Hill and for state and local legislative bodies, and informal advice offered to elected officials. Our scholars regularly contribute to major publications, including *Foreign Affairs*, *The Wall Street Journal*, *The Washington Post*, *The Washington Times*, *The New York Times*, *The New Republic*, *The Weekly Standard*, and *The Sunday Times* (London); our policy experts frequently appear on major television networks throughout the world, including ABC, NBC, CBS, the Fox News Channel, CNN, the BBC, the CBC, France 2 and NHK. Hudson Institute publishes *American Outlook* magazine, America's premier quarterly publication that goes beyond the headlines to discover unique perspectives on the ideas, events, technologies, and people shaping today's world.

SOCIAL POLICY AND CIVIL SOCIETY

WELFARE POLICY CENTER

Underscoring the interconnected nature of America's most intractable challenges at home, Hudson's Welfare Policy Center (WPC) continued its important work across the full spectrum of domestic policy. Guided by Senior Fellow **Jay Hein**, the WPC focused much of its energy in 2002 on reauthorization of the 1996 welfare-reform law, which expired on September 30, 2002. Thanks in part to the work of the WPC, there now exists wide consensus over the fundamental elements of work-based welfare, but there remains an active debate over its priorities. WPC staff were integrally involved in this debate, from Congress to the state capitals to the counties. The WPC's work in these communities has confirmed its hypothesis that the problems of joblessness, dependency, under-employment, inadequate insurance, and poor education often are related. Solving those problems requires a concerted approach.

Senior Fellow **Jennifer Noyes**, director of Hudson's Madison office, and other WPC staff continued to work closely with the welfare-trailblazing state of Wisconsin. Moreover, WPC researchers helped expand the welfare revolution by serving as independent evaluator for Arkansas' welfare-reform program. In addition to conducting a multifaceted analysis of the state's reforms, the WPC is crafting new strategies to help Arkansas leap ahead in the welfare revolution.

Beyond welfare reform, WPC researchers are exploring healthcare innovations in North Carolina, Florida, and Indiana; the reemergence and growth of civil society in the United States, the United Kingdom, and Europe; and the expanding role of faith-based organizations in delivering services formerly reserved for government.

Through its Faith in Communities initiative, Hudson shaped the national debate surrounding faith-based social services and equipped local communities and organizations to expand their capacity to help those in need. With Senior Fellow **Amy Sherman** at the helm of the Faith in Communities initiative, Hudson began its joint administration of a major study for the U.S. Department of Labor in 2002, demonstrating how faith-based and community groups can be integrated into the Workforce Investment Act system at the level of Workforce Investment Boards.

HEALTH CARE

Hein and Senior Fellow **Phyllis Busansky** spearheaded an effort to help communities realize genuine healthcare reform without big-government involvement. Researchers at Hudson have partnered with key leaders in places such as Hillsborough County, Florida and Asheville, North Carolina, where self-contained health care delivery systems dramatically improve access to health care and dissolve

disparities in coverage. Through these partnerships Hudson is offering research and technical assistance and operating as a catalyst for project demonstration, enabling knowledge gathered in one city to be applied in another, while creating broad awareness in political arenas as an evaluator of new projects and policy implementation.

For a second year, Senior Fellow **Carol Adelman** continued her body of research on the governmental and philanthropic efforts to prevent and treat tuberculosis. Adelman is providing overall strategic planning, assisting with implementation of project elements, and bringing key decision makers and stakeholders together to develop methods to deliver treatment to those in need. In this same vein, Adelman researched and analyzed broad international healthcare and pharmaceutical trends, among them: the role of international trade, the importance of quality drugs, the development of healthcare infrastructure, and intellectual property rights.

Working with the Organization for Economic Cooperation and Development, Adelman studied and detailed efforts by private foundations to improve the quality of life in developing countries. The goal of the study is to encourage more effective collaboration between official aid agencies and private foundations. In addition, she continued her work in highlighting the full measure of U.S. foreign aid, including government, private, and charitable contributions.

Senior Fellow **Ronald Dworkin**, M.D., focused his efforts in 2002 on bioethics, healthcare and their influences on the wider culture. An authority on alternative medicine, the medical profession, and the treatment of chronic pain, Dworkin's work appeared in *Public Interest*, *Policy Review*, *The Weekly Standard*, and Hudson's own *American Outlook*. He was interviewed by such media outlets as MSNBC and the CBS Evening News.

CRIME CONTROL POLICY

Researchers in Hudson's Crime Control Policy Center (CCPC) continued to explore innovative solutions to crime and punishment in 2002. The CCPC worked with the National Institutes of Justice and U.S. Department of Justice, while continuing its special relationship with the City of Indianapolis and State of Indiana. Research Fellows **Natalie Hipple** and **Kay Crawford** played a critical part in the ongoing reform of America's criminal-justice system. Their work ran the gamut of crime control research. They participated in activities such as arrestee interviews; comparative studies on restorative justice; applied research projects aimed at reducing domestic violence; and large, nation-wide studies on inmate reentry and readjustment. Like Hudson's other centers, the Crime Control Policy Center is committed to connecting its work to the wider social good. For example, a new Crime Control Policy Center project explores how courts and social service agencies are cooperating to respond to the behavioral and underlying health problems of street

populations. The traditional expert stance has been to view social service and criminal justice responses as competing solutions. Based on its first-hand involvement with the development of community justice, Hudson has found that marrying the power of the court with health and social service delivery results in effective solutions that neither institution could achieve alone.

EDUCATION

With the addition of Senior Fellow **Derek Redelman** in the latter half of 2002, Hudson is reengaging in the national education debate, as evidenced by the Walton Family Foundation's selection of Hudson to administer a program charged with reviewing and distributing charter school start-up and expansion grants. Hudson is one of just six organizations in America authorized to administer these reviews.

Additionally, Hudson conducted a major survey and analysis of teacher preparation in the State of Michigan. The Michigan Teacher Preparation Study surveyed Michigan's first through fifth-year public school teachers and all principals to help the State of Michigan better understand the strengths and weaknesses of its teacher preparation system. The survey found that new teachers have many of the same attitudes as workers in all fields: pay is important but opportunity and environment are often more important to teacher satisfaction and attitudes toward learning.

LEGAL POLICY AND ELECTION LAW

In 2002, Senior Fellow **Michael Horowitz** devoted much of his research to blocking efforts by tobacco tort lawyers to convert their projected long-term fee income into immediate multi-billion dollar payouts. Horowitz's Project for Civil Justice Reform aims to be nothing less than the strategic architect of the tort reform agenda in America.

As director of Hudson's Project on Campaign and Election Laws, Research Fellow **Amy Kauffman** devoted much of her time and efforts in 2002 to the contentious issue of campaign finance reform. She continued to host monthly off-the-record lunches on Capitol Hill featuring leading opponents and proponents of campaign finance reform, allowing for an open discussion of issues in an informal setting.

CULTURE

Renowned author and commentator **Norman Podhoretz** published his latest book, *The Prophets: Who They Were, What They Are*, in the autumn of 2002. The book won immediate acclaim from *The Weekly Standard*, the Jewish Book Festival, and others. In a highly unusual blend of scholarship, analysis, and criticism, the book uses the writings of Old Testament prophets to connect the ancient and modern eras.

Research Fellow **Diana Etindi** hosted Hudson's Fourth Heartland Symposium: Building Better Race Relations. This Heartland Symposium brought together European and American leaders to share with one another the particular challenges they face in dealing with racial and ethnic relations, and the ways in which they respond. Hudson's Heartland Project on the Atlantic Link, funded by the German Marshall Fund of the United States, was created in 1997 to fill an important gap in transatlantic policy dialogues, bringing together public officials and policy experts from Europe and the U.S. to examine shared challenges once considered purely "domestic" in nature.

CENTER FOR AMERICAN COMMON CULTURE

Founded in 1999 to address challenges to America's civic culture and to strengthen, sustain, and perpetuate America's civic identity, the Center for American Common Culture (CACC) played a central role in shaping public policy in 2002. Headed by Senior Fellow **John Fonte**, the CACC produced and published thought-provoking ideas, taking the initiative to make those ideas relevant to the challenges of 2002, and made an impact in the public policy process through its pivotal work on new immigration reform legislation.

Prior to Hudson's involvement, the INS, Administration, and many members of Congress ignored the issues of civic and patriotic assimilation. They planned to create two new bureaus—a "Bureau of Immigration Services" and a "Bureau of Immigration Enforcement"—with no references to citizenship or the importance of assimilating immigrants into the American way of life. Fonte worked with House leaders in creating a new Office of Citizenship to promote citizenship training and the patriotic assimilation of immigrants into American life. Fonte also wrote a pivotal critique of the Justice Department's INS reorganization plan. The critique noted that in the 40-page INS document there were 81 references to services, 24 references to customers, but no references to citizenship. The memo was sent to key congressional staff and the Justice Department's Office of Legal Counsel who agreed with his analysis and conceded that it was important to find a way to emphasize the patriotic assimilation of immigrants. Fonte's analyses were regularly featured in numerous publications, including *Orbis* and *National Review Online*.

INTERNATIONAL POLICY AND NATIONAL SECURITY

CENTRAL EUROPEAN AND EURASIAN STUDIES

In late 2002, Senior Fellow **John Clark**, director of Hudson's Center for Central European and Eurasian Studies, authored a ground-breaking study on the interconnected challenges and opportunities between domestic and international policy for the UN Development Program. Focusing on Kazakhstan and Central Asia, Clark considered the policy implications of the concept of "preventive development," which is the effort to anticipate and defuse social crises before they erupt into civil strife and trans-national conflict. Clark has since broadened the project to include comparative case studies of preventive development in Southeastern Europe, Central Asia, and the Korean Peninsula.

MIDDLE EAST POLICY

Senior Fellow **Meyrav Wurmser**, director of Hudson's Center for Middle East Policy, launched an innovative study contemplating non-violent alternatives to the Palestinian Liberation Organization. Noting that the so-called Middle East peace process is based on two fundamental myths—that Arafat had abandoned terrorism and that the only alternatives to Arafat were far more bloodthirsty groups such as Islamic Jihad or Hamas—Wurmser set out to paint the broad outlines of a post-Arafat Palestine. Although it came as no surprise to Wurmser, many observers were stunned to discover a cadre of moderate Palestinians ready to make genuine peace, a Palestinian civil society ready to blossom, and a Palestinian parliament ready to lead. The Center for Middle East Policy worked to promote these leaders through a series of analytic articles in major newspapers; with a symposium in our Washington, DC, office aimed at major media and policymakers; and by building bridges between these individuals and key congressional and executive branch officials.

NATIONAL SECURITY STUDIES

Hudson's body of research ranged far beyond terrorism and the Middle East in 2002. Senior Fellow and Director of National Security Studies **William Odom** presented pivotal testimony before Congress addressing NATO's latest round of enlargement and other matters of international security. All told, Odom testified before the House Committee on International Relations, the Senate Foreign Relations Committee, the Senate Governmental Affairs Committee, and the Joint Committee on Intelligence. He also gave a speech to the diplomatic community at the America House in Vienna marking the first anniversary of the September 11 attacks; presented his paper entitled "The Sources of 'New Thinking' in Soviet Politics" at the

Norwegian Nobel Institute Symposium 2002 in Oslo; made a presentation regarding homeland security before the Council on Foreign Relations; and presented his paper “Military Challenges to the Surviving Superpower: What Does Military Primacy Get the U.S. Today?” before the National Intelligence Council.

In addition, Odom authored op-eds for *The Wall Street Journal*; was interviewed by *Investors Business Daily*, *Caspian Crossroads*, and several German publications; and made numerous television and broadcast appearances. Finally, he finished his latest book, *Fixing Intelligence: For a More Secure America*, which will be published by Yale University Press in early 2003.

Senior Fellow **Robert Dujarric** continued to collaborate with Odom on research devoted to the question of American hegemony. Focusing on the Korean peninsula and Northeast Asia, Dujarric published numerous articles and coordinated the monthly Korea-Japan Luncheon Group, which has become Washington's leading forum for discussion of Korean and Japanese affairs. In 2003, Dujarric will begin a fellowship with the Council on Foreign Relations International Affairs in Japan.

Underscoring the critical importance of the Korean peninsula, Hudson continued its special relationship with the Republic of Korea. Dr. Young-ho Park joined Hudson's Washington office as a visiting fellow from Korea, and Donghyung Cha (on loan from the Ministry of Commerce, Industry and Energy) began his stint in the Indianapolis headquarters.

Ken Weinstein, vice president and director of the Washington office, continued to collaborate with Hudson President **Herb London** in providing analysis and counsel to key government officials in Japan. Together, the two have begun research on a follow-up to Hudson's bestselling book *The Reemerging Japanese Superstate*. In addition, London and Weinstein published articles and headed-up conferences in 2002 covering a broad range of issues and challenges.

Research Fellow and Assistant Vice President **Alan Dowd** focused much of his research and writing on post-September 11 security challenges, his essays becoming a regular fixture in *The World & I*, *American Outlook*, *National Review Online*, *The American Enterprise*, and *American Legion Magazine*.

Under the leadership of Vice President and Chief Operating Officer **Gary Geipel**, Hudson continued to host its own transatlantic conferences under the rubric of the Heartland Project on the Atlantic Link. The Fifth Heartland Symposium held in Jackson Hole, Wyoming,

addressed the emerging and expanding role of technology as it relates to governance, social services, citizen and government relationships, and the media. From internet-based fundraising in the U.S. presidential race to the development of trans-European cyber-parties to the prospect of Web voting and petitioning, technology is reshaping politics and policymaking. The conference gave Hudson a new perspective on its neighborhood and community work and how we might better match technology and new models of government.

Elsewhere in international policy, Senior Fellow **David Satter** continued his ongoing analysis of post-Soviet Russia. While researching and writing yet another book covering the new Russia, Satter published a flurry of timely articles in *American Outlook*, *National Review Online*, *Insight* and other national venues.

Senior Fellow **Charles Horner** contributed to the Spring 2002 issue of *National Interest* with his article, "The Other Orientalism: China's Islamist Problem." He also participated in a review of the post-September 11 world for Hungarian radio titled "The War on Terrorism: looking back after one year."

Trustee and Senior Fellow **Max Singer** began a major undertaking devoted to America's long-term military-strategic posture; the integration of support for democracy into U.S. foreign policy; the role of missile defense in arms control; and the impact of modernization throughout the world.

In a similar line of research, Senior Fellow **Mary Fitzgerald** studied the impact of the revolution in military affairs on 21st-century warfare, especially the Russian and Chinese militaries. In a parallel but unrelated study, Senior Fellow Constantine Menges completed his book *2007—The Preventable War: The United States and the Challenge of China and Russia*. Menges also coordinated a monthly Congressional luncheon series on national security issues where policymakers and policy analysts gathered to discuss national security issues related to Russia, China, the war on terrorism, and other major issues.

GLOBAL FOOD ISSUES AND BIOTECHNOLOGY

In addition to its ongoing work promoting free trade, debunking environmental myths, enhancing agricultural innovation, and promoting a broader understanding of the environment, Hudson's Center for Global Food Issues (CGFI) worked as a broker between urban and farming communities in 2002. Toward that end, CGFI Director **Dennis Avery** and CGFI Director of Research and Education **Alex Avery** presented numerous articles and speeches to build bridges between urban and farming communities.

Senior Fellow **Michael Fumento** continued his wide-ranging research into pesticides, biotechnology, and high-yield agriculture. In 2003, the research will culminate in a new book, *BioEvolution: How Biotechnology Is Changing Our World*. Fumento's latest work examines the promise of biotechnology, focusing on the amazing benefits of the new genetically engineered drugs and food products that will be available in the near future.

HUMAN RIGHTS

Senior Fellow **Michael Horowitz's** Project for International Religious Liberty worked to bring together an eclectic coalition of African-American, Jewish, and Evangelical leaders to address the anti-Christian genocide committed by the radical Islamic state of Sudan, and to raise consciousness about anti-Christian persecution in North Korea.

ECONOMIC POLICY

ECONOMIC AND REGULATORY STUDIES

Irwin Stelzer, senior fellow and director of regulatory studies at Hudson, published scores of essays and articles focusing on regulatory reform, economics, and politics in 2002 in publications ranging from *The Sunday Times* (London), *The Courier Mail* (Australia), *The Weekly Standard* and *The Public Interest*. In addition, Stelzer convened a conference in the U.S. Capitol featuring industry experts and leading policymakers, such as Senator Evan Bayh (D-IN) and Dr. Mark McClellan (Commissioner of the Food and Drug Administration) to examine the impact of public policy decisions on innovation in the medical technology industries. The seminar was transcribed and published in a Hudson Institute report.

ECONOMIC COMPETITIVENESS AND WORKFORCE DEVELOPMENT

Under the leadership of Senior Fellow **Graham Toft**, Hudson's Center for Economic Competitiveness (formerly the Workforce Development Center) conducted an array of research projects to assist local and national policymakers and business leaders in repositioning America's workforce for the new century. Even as Toft, Research Fellow **Shane Burkhardt** and their team tackled workforce challenges, they branched out into the broader issues of economic development and transportation modernization. The Center's new name reflects this new, ever-expanding field of vision. The CEC examined the future of America's aging transportation system, conducted a major study on lifelong learning for the National Governor's Association, launched a study of regional transportation and inter-modal options in Central Indiana, conducted economic development studies for locales and regions spanning the eastern half of the United States, authored prescriptive workforce and economic development strategies for cities in the Midwest and Southeast, and explored new energy options and technologies for the 21st century.

Not only is the CEC's field of research expanding, so is its geographic reach. CEC researchers launched a major study of global manufacturing trends in 2002 known as "Manutech." The CEC team also supported Research Fellow **Justin Heet** in preparing the next installment of the acclaimed *Workforce* series, *Beyond Workforce 2020*. This latest volume, to be published in 2004, will explore the emerging global workforce, the emergence of "knowledge work and knowledge workers," and the challenges and opportunities facing the United States. A companion book of case studies will examine how different parts of the United States are coping with these challenges. Toft and Heet also teamed up to author the Economic Vision 2010 Report Card in 2002, the product of an ongoing joint venture the Indiana Chamber of Commerce.

Finally, Adjunct Fellow **Irving Leveson** conducted a study on behalf of the National Oceanic & Atmospheric Administration. NOAA sought a five-to-ten-year understanding of trends in the external economic environment. In addition, NOAA officials asked Hudson for guidance on introducing greater long-range thinking into its culture and decision-making. The study provided analysis of trends that affect NOAA's mission and decisions, and offered insights into how NOAA could develop programs to help its managers understand the ways in which the context for the agency's work and the problems it faces are likely to change.

HUDSON INSTITUTE SPECIAL EVENTS

JAMES H. DOOLITTLE A W A R D

On May 29, 2002, at the Ronald Reagan Building and International Trade Center in Washington, DC, Hudson Institute presented the 2002 James H. Doolittle Award to Former Secretary of State George P. Shultz. Shultz was honored for his extraordinary contributions to the defense and security of the United States. The Honorable Paul Wolfowitz, Deputy Secretary of Defense, gave the keynote address and 1997 Doolittle Recipient, former Secretary of State Henry Kissinger, offered remarks, introducing Shultz.



*Mr. George P. Shultz
receiving the 2002
James H. Doolittle
Award.*

American Dream Award Dinner



*Mr. John Walton (right) and Undersecretary of
Education Eugene W. Hickok (left) with charter
school children.*

On October 23, 2002 Hudson Institute presented its Sixth American Dream Award to John T. Walton, co-founder of the Children's Scholarship Fund and son of Wal-Mart founder Sam Walton, on behalf of the Children's Scholarship Fund. Mr. Walton was selected as the recipient of the 2002 American Dream Award for his dedication to the school reform movement. Undersecretary of Education Eugene W. Hickok delivered the keynote address entitled "A Second American Revolution."

FY 2002 HUDSON INSTITUTE POLICY EVENTS

(October 1, 2001 — September 30, 2002)

Hudson Institute regularly sponsors events that examine the most compelling policy issues. These are just a few of the events our scholars convened in 2002.

White House Briefing: Bush administration officials addressed welfare reform, faith-based initiatives, and military preparedness at the White House Conference Center.

October 10, Washington, DC

Chairman's Circle Dinner: John R. Bolton, undersecretary of state for arms control and international security, examined U.S.-Russian relations.

October 10, Washington, DC

"Democratic Control of the Military among NATO Aspirants": Conference held in preparation for the Prague NATO Summit.

November 1, Washington, DC

The Fourth Heartland Symposium: "Building Better Relations" European and American leaders discussed the roles of government and education in promoting positive race relations.

November 4-6, Indianapolis, IN

Left-Right Panel Discussion: "2002: The Political Landscape" with William Kristol, Mark Mellman, and Michael Barone.

January 3, Washington, DC

Food and Drug Policy Forum: Daniel E. Troy, chief counsel of the Food and Drug Administration, discussed "Counseling the FDA after 9/11/01."

January 22, Washington, DC

President's Circle Dinner: Dr. David W. Berson, vice president and chief economist of Fannie Mae, discussed "The Long Term View of

Housing and Mortgage Markets in America."

February 19, Indianapolis, IN

Large Questions—Great Debates Luncheon

Series: The first of five debates co-hosted by Hudson Institute and the University of Maryland, "Will Global Spread of Religious Faith Promote the Expansion of Mass Terrorism?" featured author Andrew Sullivan debating Father Richard John Neuhaus, Editor-in-Chief of *First Things*.

February 28, Washington, DC

Chairman's Circle Dinner: Author and historian Jay Winik discussed his book, *April, 1865: The Month That Saved America*.

February 28, New York, NY

Center for Middle East Policy Lecture:

Omar Karsou, leader of Democracy in Palestine, discussed the possibility of democratic leadership among the Palestinians. Panelists included Richard Perle and Professor Bernard Lewis, Princeton University.

May 22, Washington, DC

The Fifth Heartland Symposium: "The Impact of Informational Technology on Government and Politics."

June 1, Jackson Hole, WY

Luncheon Discussion: "Assessing the Value of Medical Technology," keynoted by Senator Evan Bayh.

June 14, Washington, DC

Press Briefing: Hudson's Faith in Communities Project released its study, "Fruitful Collaborations: A Survey of Government Funded Faith-Based Programs in 15 States."

September 4, Washington, DC

2002 FISCAL YEAR REVENUE*

FISCAL YEAR REVENUE	2002	2001
U. S. government contracts	\$ 399	\$ 292
Restricted grants & other contracts	\$3,645	\$4,184
Unrestricted grants & donations	\$2,212	\$2,068
Interest & income from endowment	(\$ 367)	\$ 526
Other	\$ 28	\$ 38
Total revenue	\$5,917	\$7,108
EXPENSES		
Direct research expense	\$4,123	\$4,350
Other research expense	\$1,341	\$1,253
External affairs and administrative	\$1,473	\$1,519
Total expenses	\$6,937	\$7,122
Excess of revenue and support over expenses	(\$1,020)	(\$ 14)
Net assets at beginning of year	\$7,421	\$6,663
Contributions to endowment	\$ 470	\$ 772
NET ASSETS AT END OF YEAR	\$6,871	\$7,421

* All dollar figures in thousands. Fiscal year ends September 30.

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(October 1, 2001 — September 30, 2002)

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