### April Bally

# Growth, Change, and Trends



The data presented here are principally compiled on a mid-year basis from July 1, 2006 through June 30, 2007. This is the case for all the land use data, which is derived from the El Paso County Assessor's data base. For other information, where mid-year data is unavailable, the effective date of the data is either noted or is as of the end of 2006.

## POPULATION AND EMPLOYMENT

Population change is made up of two components: net migration (the difference between the number of people moving into the city and the number moving out) and natural increase (births minus deaths). Employment is the leading factor in generating population growth. New jobs attract new residents and generate increased demand for goods, services, housing and infrastructure. It should be noted that these figures do not take into account the direct effect of the deployment, return, and redeployment of military personnel. The influx of new personnel resulting from the recommendations of the Base Realignment and Closure Commission (BRAC) may have a major impact on population and employment in the region in the future.

## Population and Employment — Trends

Population growth in the city and county swelled in 2001 and then leveled off as the region entered an economic downturn. It is once again on the upswing. The 2007 estimated county population shows a population growth of 3.1%, almost double last year's estimate and more than the 2001 spike. Since 2001, the city has added an estimated 32,564 residents. From 2001 to 2007, this amounts to an average increase of 5,427 persons per year and an average annual growth rate of 1.4% within the city limits. Over the past six years, population growth in the city has accounted for 52% of the total population growth in El Paso County.

The changes in population growth have not been reflected in the employment data for 2006. After a surge at the end of 2005, wage and salary employment have leveled out in 2006.

### Population 2001-2007, El Paso County and City of Colorado Springs

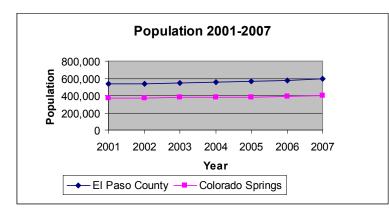
|                     | <b>2001</b><br>(1) | 2002<br>(1) | 2003<br>(1) | <b>2004</b> (1) | <b>2005</b><br>(1) | <b>2006</b><br>(1) | 2007<br>(2,3) | Change<br>2006-<br>2007 | %Change<br>2006-<br>2007 |
|---------------------|--------------------|-------------|-------------|-----------------|--------------------|--------------------|---------------|-------------------------|--------------------------|
| El Paso<br>County   | 533,534            | 541,069     | 547,566     | 554,585         | 565,350            | 578,003            | 595,861       | 17,858                  | 3.1%                     |
| Colorado<br>Springs | 369,853            | 373,328     | 377,006     | 380,073         | 384,876            | 391,449            | 402,417       | 10,968                  | 2.8%                     |

Notes on Data Sources:

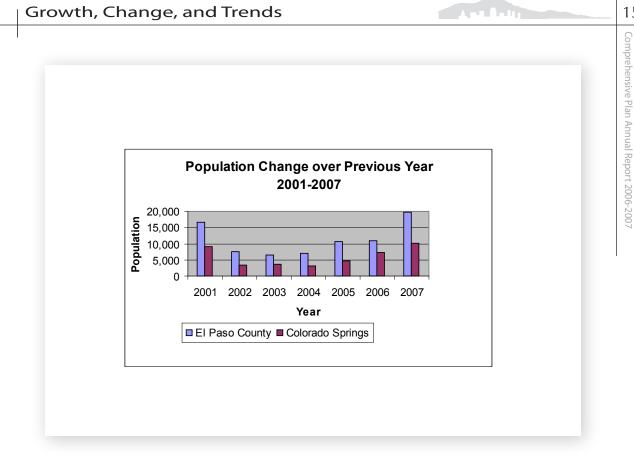
(1) Numbers for 2001 through 2006 are official estimates by the Colorado Department of Local Affairs in July of each year.

(2) 2007 El Paso County numbers are forecasts by the Colorado Department of Local Affairs

(3) 2007 uses City Budget estimate as the source for the Colorado Springs population



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# Total Wage and Salary Employment El Paso County 2001-2006

| Year | Employment | ChangeFrom<br>Previous Year |
|------|------------|-----------------------------|
| 2001 | 240,094    | -1,700                      |
| 2002 | 235,105    | -4,989                      |
| 2003 | 232,505    | -2,600                      |
| 2004 | 235,699    | 3,194                       |
| 2005 | 239,786    | 4,087                       |
| 2006 | 245,239    | 5,453                       |

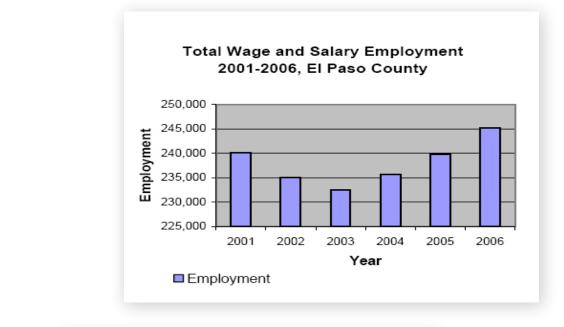
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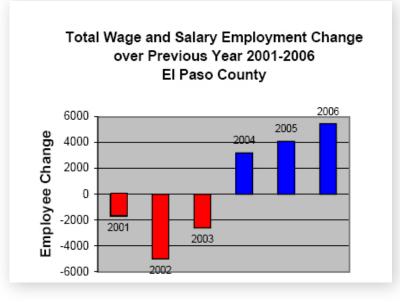
As os 2006, the employment data from 2001-2006 was an annualized average of each calendar year to eliminate seasonal fluctuation.

Source: Colorado Department of Labor and Employment, Quarterly Census of Employment and Wages (QCEW)

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## For More Information

For Colorado State, counties, and municipal population data, go to the Colorado Department of Local Affairs at <u>www.dola.colorado.gov</u>.

The Colorado Department of Labor and Employment provides employment data for Colorado State and counties at <u>www.coworkforce.com</u>. The best local source for economic information on the Pikes Peak Region is the Southern Colorado Economic Forum (SCEF) at <u>http://www.uccs.edu/</u> <u>scef/data/scef/</u>

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