

## Curriculum Vitae — JAMES TOBIN

- Birth Date:** March 5, 1918, Champaign, Illinois
- Marital Status:** Married Elizabeth Fay Ringo, September 14, 1946
- Children:** Margaret Ringo, July 31, 1948; Louis Michael, July 10, 1951; Hugh Ringo, July 13, 1953; Roger Gill, December 19, 1956
- Education:** Champaign public schools; University High School, Urbana, Illinois  
A.B., Harvard University, 1939 *summa cum laude*  
M.A., Harvard University, 1940  
Ph.D., Harvard University, 1947

### Previous and Present Positions

- 1941–42 Economist, Office of Price Administration and Civilian Supply and War Production Board, Washington, D.C.
- 1942–46 U.S. Navy (line officer, Destroyer). Entered service in April 1942 and was separated in January 1946 with rank of Lieutenant. Naval Reserve, inactive status, 1946–55.
- 1946–47 Teaching Fellow in Economics, Harvard University.
- 1947–50 Junior Fellow, Society of Fellows, Harvard University (year 1949–50 spent at University of Cambridge, England, Dept. of Applied Economics).
- 1950–55 Associate Professor of Economics, Yale University.
- 1953 Visiting Research Associate, Survey Research Center, University of Michigan
- 1955– Professor of Economics, Yale University; Sterling Professor, 1957– ; Emeritus, 1988–
- 1955– Member, Cowles Foundation for Research in Economics at Yale University; Director, 1955–61; Acting Director, 1964–65.
- 1961–62 Member, President’s Council of Economic Advisers, Washington, D.C.
- 1968–69
- 1974–78 Chairman, Dept. of Economics, Yale University
- 1972–73 Visiting Professor, Univ. of Nairobi, Institute for Development Studies, Kenya
- 1978 Visiting Professor, University of Minnesota
- 1983 Ford Visiting Research Professor, University of California, Berkeley, Dept. of Economics
- 1990–91,  
1993–94,  
1996 Lecturer in Economics, Spring term, Yale University
- 1992 Lecturer in Economics, Spring term, School of Organization and Management, Yale University
- 1992 P.K. Seidman Distinguished Visiting Professor of International Studies, Rhodes College, Memphis, TN.

## **Affiliations**

American Economic Association — Executive Committee member, 1958–60; 1964–65; Vice President, 1964; President-elect, 1970; President, 1971

National Academy of Sciences (1972– ); Secretary, CLASS V, Behavioral and Social Sciences, 1974–77; Section Chairman, Economic Sciences, 1979–82.

National Academy of Sciences, Report Review Committee (National Research Council), 1992–95.

National Advisory Committee, United Nations Association of America, 1996–97.

Fellow, American Academy of Arts and Sciences; Fellow, American Statistical Association (President, Connecticut Chapter, 1956–57); Fellow, Econometric Society (Vice President, 1957; President 1958; Council Member 1961–62; 1963–66 and 1970–73); American Philosophical Society; American Association of University Professors (President, Yale Chapter 1960); Eastern Economic Association (President 1977); Connecticut Academy of Sciences and Engineering (Council member, 1977–80); Phi Beta Kappa; Corresponding Fellow, The British Academy, (1984– ); Foreign Associate, Academy of Sciences of Portugal, (1980– ).

## **Awards, Honors, Named Lectures**

Social Science Research Council Faculty Research Fellowship, 1952–55

John Bates Clark bronze medal, American Economic Association, 1955

(The Clark Medal was established in 1945, “to be awarded biennially to that American economist under the age of forty who is adjudged to have made a significant contribution to economic thought and knowledge.”)

Richard T. Ely Lecture, American Economic Assn. Annual Meeting, 1963

Irving Fisher Lecture, Econometric Society Meeting, 1964

Carl Snyder Memorial Lecture, University of California, Santa Barbara, 1965

Noel Buxton Lecture, University of Essex, England, 1966

Henry Simons Lecture, University of Chicago, Law School, 1970

Janeway Lectures, Princeton University, 1972

Danz Lectures, University of Washington, 1974

Jahnsson Lectures, Helsinki, Finland, 1978

Paish Lecture, Association of University of Teachers of Economics, U.K., 1978

Prize in Economic Science In Memory of Alfred Nobel, 1981

Mackintosh Lecture, Queen’s University, 1982

Zale Lecture, Stanford University, 1982

Harris Lectures, Northwestern University, 1982

Economics Lecture Series, Hampton Institute, 1982

Eyskens Lectures, University of Leuven, Belgium, 1982

Mitsui Lectures, University of Birmingham, England, 1983

Hirsch Memorial Lecture, New York, 1984

H.G. Johnson Memorial Lecture, University of Chicago, 1984

Desmukh Memorial Lecture, Reserve Bank of India, Bombay, 1985

Ramaswami Memorial Lecture, Delhi, India, 1985

Keynes Lecture, British Academy, London, 1985

Eastern Economic Association, Invited Lecture, 1986

Federal Reserve Bank of Atlanta Lecture, 1986

Harvard University 350th Anniversary — Symposium, 1986

Jacob Marschak Memorial Lecture, University of California, Los Angeles, 1986

Invited Address to Meeting XXI of Asociacion Argentina de Economica Politica, Argentina, 1986

## **Awards, Honors, Named Lectures** (continued)

Distinguished Visiting Lecture, Muhlenberg College, 1987  
Friedman Public Lecture, Sangamon State University, Springfield, Illinois, 1987  
Eckstein Prize of Eastern Economic Association, 1988  
Grand Cordon, Order of The Sacred Treasure, Japan, 1988  
Lucia Public Policy Lecture, Villanova University, 1988  
Tinbergen Lecture, Netherlands Economic Association, 1989  
Centennial Medal, Harvard University Graduate School, 1989  
Frank M. Engle Lecture, The American College, 1990  
Adam Smith Lecture, National Association of Business Economists, Washington, DC, 1990  
Distinguished Service Award in Economic Education, Joint Council on Economic Education and  
National Association of Economic Educators, 1992  
Veblen–Clark Lecture, Carleton College, 1992  
Sanwa Monograph Award Committee, 1993  
Medal of the Presidency of the Italian Republic, 1993  
James Tobin Professorship of Economics established at Yale University, 1994  
Boards of Governors and Advisors of the Jerome Levy Economics Institute, 1994  
Nobel Laureate Lecture Series, Colorado College, 1994  
Andrew R. Cecil lecture, University of Texas at Dallas, 1994  
The George Seltzer Distinguished Lecture, University of Minnesota, 1994  
Cornelson Distinguished Lecture Series, Davidson College, 1995  
Connecticut Bar Association Distinguished Public Service Award, 1997.

## **Honorary Degrees**

LL.D., Syracuse University, 1967  
LL.D., University of Illinois, 1969  
LL.D., Dartmouth College, 1970  
LL.D., Swarthmore College, 1980  
Doctor of Economics, *honoris causa* New University of Lisbon, 1980  
LL.D., New School for Social Research, 1982  
Doctor of Humane Letters, Bates College, 1982  
LL.D., New York University, 1982  
Doctor of Humane Letters, Hofstra University, 1983  
LL.D., University of Hartford, 1984  
LL.D., Colgate University, 1984  
LL.D., Western Maryland College, 1984  
Doctor of Social Sciences, *honoris causa*, University of Helsinki, 1986  
LL.D., University of New Haven, 1986  
Doctor of Humane Letters, Gustavus Adolphus College, 1986  
Doctor of Humane Letters, Sacred Heart University, 1990  
Doctor of Economics and Business, Athens University, 1992  
Doctor of Humane Letters, Bard College 1995  
LL.D., Harvard University 1995  
Doctor of Humane Letters, Beloit College, 1996  
LL.D., University of Wisconsin–Madison, 1996

## Other Professional Activities and Assignments

“Project Charles,” Massachusetts Institute of Technology, 1951–52.  
Associate Editor, *Econometrica*, 1951–53; American Editor, *Review of Economic Studies*, 1952–54.  
Member, Editorial Advisory Board, *Journal of Money, Credit and Banking*, 1968– .  
Member, Board of Directors of Consumer Behavior, Inc., 1954–60.  
Member and Acting Chairman, Federal Reserve Consultant Committee on Consumer Survey Statistics, 1955.  
Board of Governors of Federal Reserve System Academic Consultants, 1955–57; 1963–66; 1967– .  
Member, The Brookings Institution Selection Committee for a Program of Research Professorships in Economics, 1956–58.  
Social Science Research Council Committee on Employment Relationships and the Family, 1956–60.  
Inter-University Committee for Research on Consumer Behavior, 1957–60, 1962–65.  
Survey of Consumer Finances Inter-University Faculty Executive Board, 1959–60.  
National Science Foundation, Advisory Panel for Economics & Sociological Sciences, 1959–60; Divisional Committee for Social Sciences, 1963–65; Advisory Committee for Social Sciences, 1965–66 (Chairman, 1967–68).  
Consultant, Council of Economic Advisers, 1962–68.  
Consultant, U. S. Treasury Dept., 1962–1969.  
Consultant, Ford Foundation, 1962–63.  
M.I.T., Member Visiting Committee for Department of Economics, 1963–67.  
Consultant, U.S. Office of Emergency Planning, 1964–66.  
Member, Ford Foundation Selection Committee for Economics Faculty Fellowships, 1965 and 1966.  
Member, National Advisory Committee, Institute for Research on Poverty, University of Wisconsin, 1967–76.  
Member, City Plan Commission (City of New Haven), 1966–70; Chairman, 1967–1970.  
Member, AEA Committee on Honors and Awards, 1966–69; Chairman, 1967–69.  
Member, Survey Committee on the Behavioral & Social Sciences (Economists’ Panel), National Academy of Sciences, National Research Council and SSRC, 1967–69.  
Chairman, Panel on Income Minima, Ford Foundation, May 1967–68.  
Member, Advisory Board, *Journal of Money, Credit, and Banking*, 1968– .  
Member, National Committee on Tax Justice, 1969.  
Member, Mayor Lindsay’s Commission on Inflation and Economic Welfare, (New York City), 1969–70.  
Member, Board of Trustees, Teachers Insurance & Annuity Association of America, Nov. 1969– Nov. 1973.  
Member, Board of Directors, Aetna Fund, Inc., Hartford, 1969–77.  
Senior Adviser, Brookings Institution Panel on Economic Activity, 1970– .  
Harvard College, Board of Overseers — Economics Visiting Committee, 1970–76, 1985–88 (Chairman).  
Member, Board of Trustees, International Omicron Delta Epsilon, 1970–74.  
Chairman, Visiting Committee, Department of Economics, Cornell University, 1973–74.  
Member, Committee on Science & Public Policy, National Academy of Sciences, 1973–76.  
Member, Ad Hoc Committee on IIASA, National Academy of Sciences, 1974.  
Member, Committee on Science and Technology Advice to Government, National Academy of Sciences, 1974.  
Chairman, Committee to Study Puerto Rico’s Finances, May 1974 to Dec. 1975.  
Consultant, General Electric Company, Fairfield, CT., occasional 1975– .  
Member, Visiting Committee, Dept. of Economics, Dartmouth College, 1975–76.  
Member, Panel of Economic Advisers, U.S. Congressional Budget Office, 1975– .  
Member, National Academy of Science Board of Editors of the *Proceedings*, 1977–80.  
Member, Board of Trustees, Frank E. Seidman Award, 1978–80.

### **Other Professional Activities and Assignments (continued)**

Member Selection Committee, occasionally chairman, 1980, 1993–94.  
Member, Alfred Sloan Foundation Research Fellowship Program Committee (Economics), 1980–87.  
Member, Advisory Board of *Journal of Monetary Economics*, 1980–85.  
Director, National Bureau of Economic Research (Yale University Representative), 1981–86.  
Governing Member, Committee on Developing American Capitalism, Fairfield University.  
Honorary Adviser, Institute for Monetary and Economic Studies, Bank of Japan, 1982–87.  
Visiting Consultant, University of Utah Economics Dept., 1982.  
Member, Board of Trustees, Joint Council on Economic Education, 1982– .  
Member, Board of Trustees, Twentieth Century Fund, 1983– .  
Member, Committee on the Status of Black Americans, National Academy of Sciences, 1984– .  
Member international group of eight economists meeting in People’s Republic of China to discuss macroeconomic policy with high officials and economists, September 1985.  
Chairman Visiting Committee, Institute for Social Research, University of Michigan, 1986

### **Important Yale Committees**

Yale College Steering Committee, 1963–66, 1970–72, 1974, 1979–80.  
Yale College Social Science Advisory Committee and Senior Appointments Committee, 1963–66, 1970–72, 1974, 1979–80.  
Chairman, President’s Admissions Policy Advisory Board, 1965–66.  
Yale College Course of Study Committee, 1968–69.  
Yale College Faculty Committee for Afro-American Studies Major, 1976–78.  
Advisor to President and Fellows on Tuition Postponement Option, 1970–72.  
Chairman, Ad Hoc Committee on Faculty Appointments, 1981–82.

### **Chief Fields of Research and Interest**

Economic Theory, Macroeconomics, Monetary Theory and Policy, Economic Growth, Consumer Behavior.

### **Publications**

See separate list.