

Currency Composition of Official Foreign Exchange Reserves (COFER)
(In millions of U.S. dollars)

	Quarters							
	2007				2008			
	I	II	III	IV ^p	I ^p	II ^p	III ^p	IV
All countries								
Total foreign exchange holdings	5,362,128	5,721,391	6,042,970	6,397,662	6,885,473	7,014,529	6,894,114	...
Allocated reserves 1/	3,511,684	3,717,952	3,895,283	4,119,391	4,380,735	4,426,963	4,358,305	...
Claims in U.S. dollars	2,294,762	2,423,516	2,499,585	2,648,616	2,773,771	2,788,321	2,814,358	...
Claims in pounds sterling	156,439	171,610	183,111	192,280	204,292	207,979	198,613	...
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	101,429	102,724	104,487	117,473	134,855	145,832	135,887	...
Claims in Swiss francs	6,008	5,715	6,253	6,339	6,435	6,717	6,471	...
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	883,881	940,875	1,018,397	1,078,253	1,164,764	1,181,645	1,112,990	...
Claims in other currencies	69,164	73,512	83,450	76,430	96,618	96,469	89,985	...
Unallocated reserves 2/	1,850,444	2,003,438	2,147,687	2,278,271	2,504,739	2,587,566	2,535,808	...
Industrial countries								
Total foreign exchange holdings	1,427,407	1,448,463	1,486,720	1,501,306	1,568,958	1,537,916	1,501,033	...
Allocated reserves 1/	1,423,618	1,443,989	1,481,727	1,495,913	1,563,237	1,532,696	1,498,371	...
Claims in U.S. dollars	1,016,352	1,027,616	1,030,661	1,038,941	1,066,513	1,050,926	1,057,107	...
Claims in pounds sterling	37,374	40,817	44,039	41,300	40,354	39,846	37,248	...
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	45,770	44,664	45,903	46,565	53,581	52,688	49,929	...
Claims in Swiss francs	3,144	3,104	3,325	2,785	2,118	2,157	1,929	...
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	300,899	306,442	333,286	345,402	372,197	358,507	326,165	...
Claims in other currencies	20,080	21,346	24,513	20,920	28,474	28,572	25,994	...
Unallocated reserves 2/	3,789	4,474	4,993	5,393	5,721	5,220	2,661	...
Developing countries								
Total foreign exchange holdings	3,934,721	4,272,928	4,556,250	4,896,356	5,316,515	5,476,613	5,393,081	...
Allocated reserves 1/	2,088,066	2,273,963	2,413,556	2,623,478	2,817,497	2,894,267	2,859,934	...
Claims in U.S. dollars	1,278,411	1,395,901	1,468,924	1,609,675	1,707,258	1,737,395	1,757,251	...
Claims in pounds sterling	119,065	130,793	139,072	150,980	163,938	168,133	161,366	...
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	55,659	58,060	58,585	70,909	81,274	93,144	85,958	...
Claims in Swiss francs	2,865	2,611	2,928	3,553	4,317	4,560	4,542	...
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	582,982	634,433	685,110	732,851	792,567	823,138	786,825	...
Claims in other currencies	49,084	52,165	58,937	55,511	68,144	67,898	63,991	...
Unallocated reserves 2/	1,846,655	1,998,965	2,142,695	2,272,878	2,499,018	2,582,345	2,533,147	...
Memorandum Items								
Exchange Rates (End of Period)								
Pound sterling per U.S. dollar	0.5107	0.4988	0.4923	0.4992	0.5029	0.5021	0.5556	...
Japanese yen per U.S. dollar	117.6500	123.2300	115.0500	114.0000	100.1000	106.4000	104.3000	...
Swiss franc per U.S. dollar	1.2212	1.2266	1.1700	1.1255	0.9939	1.0177	1.1017	...
Euro per U.S. dollar	0.7509	0.7405	0.7053	0.6793	0.6324	0.6344	0.6992	...

Source: IMF Statistics Department COFER database and *International Financial Statistics*

* Countries with sizable reserves either joined (began reporting) the sample or left (stopped reporting) the sample.

p = Preliminary

(...) Not applicable / Not available

1/ This line shows reserves data, whose currency composition has been identified.

2/ This line is the difference between total foreign exchange reserves and the allocated reserves.

Note: In the data above, the coverage of countries classified into the developing and industrial country groups have been revised consistent with a recent change in country classification in *International Financial Statistics*.

Currency Composition of Official Foreign Exchange Reserves (COFER) (continued)
(In millions of U.S. dollars)

	Quarters							
	2005				2006			
	I	II	III	IV	I	II	III	IV
All countries								
Total foreign exchange holdings	3,857,312	3,947,471	4,054,879	4,174,636	4,357,687	4,586,405	4,749,432	5,036,604
Allocated reserves 1/	2,692,537	2,727,436	2,761,077	2,843,541	2,936,936	3,033,903	3,137,458	3,315,483
Claims in U.S. dollars	1,763,451	1,805,007	1,833,947	1,902,535	1,953,091	2,006,246	2,087,075	2,171,075
Claims in pounds sterling	95,738	94,768	99,278	102,243	115,857	126,907	132,305	145,205
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	104,864	102,500	104,498	101,769	97,363	94,442	93,646	102,051
Claims in Swiss francs	4,578	3,633	3,988	4,144	4,711	4,457	4,933	5,685
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	675,432	674,907	670,781	683,808	720,153	750,312	765,655	831,947
Claims in other currencies	48,473	46,620	48,585	49,042	45,761	51,539	53,843	59,520
Unallocated reserves 2/	1,164,775	1,220,034	1,293,802	1,331,095	1,420,751	1,552,502	1,611,974	1,721,120
Industrial countries								
Total foreign exchange holdings	1,310,411	1,303,153	1,291,926	1,301,675	1,302,611	1,333,550	1,359,400	1,403,734
Allocated reserves 1/	1,308,435	1,300,437	1,289,183	1,297,841	1,299,234	1,329,644	1,355,437	1,399,364
Claims in U.S. dollars	935,810	950,229	939,927	947,460	952,443	959,834	982,270	997,531
Claims in pounds sterling	28,208	27,667	27,734	28,305	28,153	31,800	32,715	36,457
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	43,409	43,121	44,163	44,197	45,062	46,900	47,497	49,065
Claims in Swiss francs	2,262	1,685	1,828	1,786	2,601	2,557	2,682	2,981
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	272,110	253,888	252,265	254,717	255,173	271,752	273,256	293,633
Claims in other currencies	26,635	23,848	23,265	21,376	15,802	16,802	17,016	19,698
Unallocated reserves 2/	1,976	2,716	2,743	3,833	3,377	3,906	3,963	4,370
Developing countries								
Total foreign exchange holdings	2,546,901	2,644,318	2,762,953	2,872,962	3,055,076	3,252,855	3,390,032	3,632,870
Allocated reserves 1/	1,384,102	1,427,000	1,471,894	1,545,700	1,637,702	1,704,258	1,782,021	1,916,119
Claims in U.S. dollars	827,641	854,778	894,020	955,075	1,000,648	1,046,413	1,104,805	1,173,543
Claims in pounds sterling	67,530	67,101	71,544	73,939	87,704	95,107	99,590	108,749
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	61,455	59,380	60,335	57,572	52,302	47,542	46,149	52,986
Claims in Swiss francs	2,316	1,948	2,160	2,358	2,109	1,900	2,251	2,704
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	403,322	421,019	418,516	429,091	464,980	478,560	492,399	538,314
Claims in other currencies	21,838	22,773	25,320	27,666	29,959	34,737	36,826	39,823
Unallocated reserves 2/	1,162,799	1,217,318	1,291,059	1,327,262	1,417,374	1,548,596	1,608,010	1,716,750
Memorandum Items								
Exchange Rates (End of Period)								
Pound sterling per U.S. dollar	0.5312	0.5576	0.5662	0.5808	0.5764	0.5451	0.5347	0.5094
Japanese yen per U.S. dollar	107.3500	110.4000	113.1500	117.9700	117.4000	114.9500	117.8000	118.9500
Swiss franc per U.S. dollar	1.1952	1.2849	1.2902	1.3143	1.3057	1.2329	1.2537	1.2203
Euro per U.S. dollar	0.7714	0.8270	0.8304	0.8477	0.8262	0.7866	0.7899	0.7593

Currency Composition of Official Foreign Exchange Reserves (COFER) (continued)
(In millions of U.S. dollars)

	Quarters							
	2003				2004			
	I	II	III	IV	I	II	III	IV
All countries								
Total foreign exchange holdings	2,501,900	2,669,035	2,832,396	3,025,498	3,296,255	3,340,951	3,440,187	3,748,401
Allocated reserves 1/	1,845,484	1,962,998	2,060,428	2,223,110	2,428,940	2,428,096	2,477,250	2,655,070
Claims in U.S. dollars	1,236,585	1,310,666	1,383,814	1,465,752	1,640,718	1,647,771	1,668,495	1,751,012
Claims in pounds sterling	46,678	49,724	49,974	61,655	65,534	66,208	75,968	89,457
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	71,976	70,588	79,012	87,608	97,049	93,553	88,872	101,787
Claims in Swiss francs	4,437	4,080	4,669	5,016	5,464	5,711	4,178	4,419
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	455,218	492,816	506,361	559,246	572,645	569,096	592,089	658,531
Claims in other currencies	30,590	35,124	36,598	43,833	47,530	45,758	47,648	49,865
Unallocated reserves 2/	656,415	706,037	771,968	802,388	867,316	912,854	962,937	1,093,330
Industrial countries								
Total foreign exchange holdings	920,200	988,015	1,050,557	1,126,849	1,276,783	1,264,732	1,277,559	1,324,798
Allocated reserves 1/	918,894	985,893	1,049,009	1,124,188	1,275,522	1,263,215	1,275,814	1,321,538
Claims in U.S. dollars	631,674	674,494	730,815	784,845	933,017	927,802	928,180	936,422
Claims in pounds sterling	17,141	17,718	16,636	17,910	17,345	18,790	24,381	25,912
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	36,213	35,527	43,204	42,677	45,526	42,460	41,952	46,850
Claims in Swiss francs	2,328	2,054	2,559	2,735	3,014	3,311	1,645	1,757
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	213,848	235,955	235,274	253,955	252,933	247,785	255,568	282,273
Claims in other currencies	17,689	20,144	20,520	22,067	23,688	23,067	24,088	28,323
Unallocated reserves 2/	1,306	2,122	1,549	2,661	1,260	1,517	1,745	3,260
Developing countries								
Total foreign exchange holdings	1,581,700	1,681,021	1,781,839	1,898,650	2,019,473	2,076,219	2,162,627	2,423,603
Allocated reserves 1/	926,591	977,105	1,011,419	1,098,922	1,153,417	1,164,882	1,201,435	1,333,533
Claims in U.S. dollars	604,911	636,171	652,999	680,907	707,701	719,968	740,315	814,590
Claims in pounds sterling	29,537	32,007	33,338	43,745	48,188	47,418	51,586	63,544
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	35,763	35,061	35,808	44,931	51,524	51,094	46,921	54,936
Claims in Swiss francs	2,109	2,026	2,110	2,280	2,450	2,400	2,533	2,661
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	241,370	256,861	271,087	305,292	319,711	321,310	336,521	376,259
Claims in other currencies	12,901	14,980	16,078	21,766	23,842	22,691	23,560	21,542
Unallocated reserves 2/	655,109	703,915	770,420	799,727	866,056	911,338	961,192	1,090,070
Memorandum Items								
Exchange Rates (End of Period)								
Pound sterling per U.S. dollar	0.6330	0.6060	0.5975	0.5603	0.5451	0.5520	0.5559	0.5178
Japanese yen per U.S. dollar	120.1500	119.8500	111.2000	107.1000	104.3000	108.3800	111.0000	104.1200
Swiss franc per U.S. dollar	1.3537	1.3581	1.3155	1.2369	1.2759	1.2538	1.2595	1.1316
Euro per U.S. dollar	0.9179	0.8751	0.8582	0.7918	0.8181	0.8227	0.8059	0.7342

Currency Composition of Official Foreign Exchange Reserves (COFER) (continued)
(In millions of U.S. dollars)

	Quarters							
	2001				2002			
	I	II	III	IV	I	II	III	IV
All countries								
Total foreign exchange holdings	1,932,044	1,934,413	2,028,067	2,049,878	2,082,040	2,237,299	2,307,811	2,408,435
Allocated reserves 1/	1,507,635	1,510,627	1,581,710	1,569,488	1,576,565	1,690,548	1,741,750	1,795,915
Claims in U.S. dollars	1,090,119	1,098,235	1,129,299	1,122,431	1,129,099	1,168,266	1,185,519	1,204,673
Claims in pounds sterling	41,849	40,013	41,590	42,401	42,133	46,140	48,659	50,537
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	83,110	80,913	85,447	79,190	69,125	79,847	79,498	78,145
Claims in Swiss francs	4,131	3,967	4,150	4,372	5,362	5,622	5,998	7,314
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	266,965	266,335	298,986	301,026	310,064	364,280	393,034	427,327
Claims in other currencies	21,461	21,165	22,239	20,069	20,781	26,393	29,042	27,919
Unallocated reserves 2/	424,408	423,786	446,357	480,390	505,475	546,751	566,061	612,520
Industrial countries								
Total foreign exchange holdings	762,240	756,232	797,808	793,231	794,836	857,981	887,304	910,641
Allocated reserves 1/	761,632	753,928	796,861	792,137	793,419	856,207	886,245	908,308
Claims in U.S. dollars	560,196	553,968	573,697	572,140	573,398	598,099	615,768	619,350
Claims in pounds sterling	16,074	15,076	15,601	15,583	15,604	17,379	18,852	19,742
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	44,581	45,115	46,860	43,445	33,721	39,403	38,953	38,848
Claims in Swiss francs	2,472	2,329	2,773	2,454	3,498	4,183	4,572	5,282
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	125,615	125,752	144,973	145,931	154,422	181,511	190,930	209,067
Claims in other currencies	12,694	11,687	12,956	12,584	12,776	15,632	17,170	16,020
Unallocated reserves 2/	608	2,304	947	1,094	1,417	1,775	1,059	2,334
Developing countries								
Total foreign exchange holdings	1,169,804	1,178,181	1,230,259	1,256,647	1,287,203	1,379,318	1,420,507	1,497,794
Allocated reserves 1/	746,003	756,700	784,849	777,351	783,146	834,342	855,504	887,607
Claims in U.S. dollars	529,923	544,266	555,602	550,291	555,701	570,166	569,751	585,323
Claims in pounds sterling	25,775	24,937	25,988	26,818	26,530	28,761	29,807	30,795
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	38,529	35,797	38,587	35,745	35,404	40,444	40,545	39,298
Claims in Swiss francs	1,659	1,638	1,377	1,917	1,864	1,439	1,425	2,032
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	141,350	140,583	154,013	155,096	155,642	182,769	202,104	218,261
Claims in other currencies	8,766	9,477	9,283	7,485	8,005	10,761	11,872	11,898
Unallocated reserves 2/	423,800	421,482	445,410	479,296	504,057	544,976	565,002	610,186
Memorandum Items								
Exchange Rates (End of Period)								
Pound sterling per U.S. dollar	0.7015	0.7122	0.6802	0.6895	0.7026	0.6506	0.6395	0.6204
Japanese yen per U.S. dollar	124.6000	124.0500	119.3000	131.8000	133.2000	119.4500	121.5500	119.9000
Swiss franc per U.S. dollar	1.7317	1.7954	1.6117	1.6773	1.6829	1.4752	1.4832	1.3868
Euro per U.S. dollar	1.1322	1.1792	1.0952	1.1347	1.1463	1.0025	1.0142	0.9536

Currency Composition of Official Foreign Exchange Reserves (COFER) (continued)
(In millions of U.S. dollars)

	Quarters							
	1999				2000			
	I	II	III	IV	I	II	III	IV
All countries								
Total foreign exchange holdings	1,606,057	1,646,331	1,713,768	1,782,136	1,808,880	1,853,084	1,874,330	1,936,516
Allocated reserves 1/	1,239,415	1,273,725	1,324,245	1,379,705	1,400,590	1,441,915	1,465,550	1,518,244
Claims in U.S. dollars	882,325	918,685	936,039	979,783	1,000,859	1,038,479	1,059,574	1,079,916
Claims in pounds sterling	34,015	35,574	37,029	39,827	40,923	39,789	39,999	41,798
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	74,773	71,674	82,726	87,939	88,759	86,467	94,180	92,078
Claims in Swiss francs	3,571	3,092	3,193	3,172	3,590	2,925	3,279	4,087
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	224,936	223,854	242,702	246,950	245,173	252,549	248,757	277,693
Claims in other currencies	19,795	20,846	22,555	22,034	21,285	21,705	19,760	22,672
Unallocated reserves 2/	366,642	372,606	389,524	402,431	408,290	411,170	408,780	418,272
Industrial countries								
Total foreign exchange holdings	644,897	659,732	699,910	729,599	728,329	759,899	763,290	786,251
Allocated reserves 1/	643,778	658,300	698,015	724,790	727,783	759,670	762,973	783,483
Claims in U.S. dollars	459,558	476,065	501,864	529,270	536,582	565,038	564,541	566,526
Claims in pounds sterling	14,185	14,592	15,073	16,012	16,236	16,045	16,176	16,298
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	41,712	40,242	45,976	48,016	48,196	47,394	50,258	49,386
Claims in Swiss francs	911	541	529	573	1,813	1,250	1,625	1,962
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	116,057	115,606	122,041	119,864	112,952	117,746	119,079	136,102
Claims in other currencies	11,355	11,254	12,532	11,055	12,004	12,197	11,295	13,208
Unallocated reserves 2/	1,119	1,432	1,896	4,809	546	230	317	2,768
Developing countries								
Total foreign exchange holdings	961,160	986,599	1,013,858	1,052,537	1,080,551	1,093,185	1,111,040	1,150,265
Allocated reserves 1/	595,637	615,425	626,230	654,915	672,806	682,245	702,576	734,761
Claims in U.S. dollars	422,767	442,621	434,175	450,513	464,277	473,442	495,034	513,390
Claims in pounds sterling	19,830	20,982	21,956	23,815	24,687	23,744	23,823	25,501
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	33,062	31,432	36,750	39,922	40,563	39,073	43,922	42,692
Claims in Swiss francs	2,660	2,551	2,664	2,599	1,777	1,675	1,654	2,124
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	108,878	108,248	120,661	127,086	132,221	134,803	129,678	141,590
Claims in other currencies	8,441	9,592	10,023	10,978	9,281	9,508	8,465	9,463
Unallocated reserves 2/	365,522	371,174	387,628	397,622	407,744	410,940	408,464	415,504
Memorandum Items								
Exchange Rates (End of Period)								
Pound sterling per U.S. dollar	0.6205	0.6350	0.6073	0.6187	0.6269	0.6613	0.6802	0.6702
Japanese yen per U.S. dollar	120.4000	121.1000	106.8500	102.2000	105.8500	105.4000	107.8500	114.9000
Swiss franc per U.S. dollar	1.4872	1.5525	1.4975	1.5996	1.6688	1.6263	1.7359	1.6365
Euro per U.S. dollar	0.9309	0.9682	0.9376	0.9954	1.0468	1.0465	1.1409	1.0747

Currency Composition of Official Foreign Exchange Reserves (COFER) (concluded)
(In millions of U.S. dollars)

	Annual							
	2000	2001	2002	2003	2004	2005	2006	2007
All countries								
Total foreign exchange holdings	1,936,516	2,049,878	2,408,435	3,025,498	3,748,401	4,174,636	5,036,604	6,397,662
Allocated reserves 1/	1,518,244	1,569,488	1,795,915	2,223,110	2,655,070	2,843,541	3,315,483	4,119,391
Claims in U.S. dollars	1,079,916	1,122,431	1,204,673	1,465,752	1,751,012	1,902,535	2,171,075	2,648,616
Claims in pounds sterling	41,798	42,401	50,537	61,655	89,457	102,243	145,205	192,280
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	92,078	79,190	78,145	87,608	101,787	101,769	102,051	117,473
Claims in Swiss francs	4,087	4,372	7,314	5,016	4,419	4,144	5,685	6,339
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	277,693	301,026	427,327	559,246	658,531	683,808	831,947	1,078,253
Claims in other currencies	22,672	20,069	27,919	43,833	49,865	49,042	59,520	76,430
Unallocated reserves 2/	418,272	480,390	612,520	802,388	1,093,330	1,331,095	1,721,120	2,278,271
Industrial countries								
Total foreign exchange holdings	786,251	793,231	910,641	1,126,849	1,324,798	1,301,675	1,403,734	1,501,306
Allocated reserves 1/	783,483	792,137	908,308	1,124,188	1,321,538	1,297,841	1,399,364	1,495,913
Claims in U.S. dollars	566,526	572,140	619,350	784,845	936,422	947,460	997,531	1,038,941
Claims in pounds sterling	16,298	15,583	19,742	17,910	25,912	28,305	36,457	41,300
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	49,386	43,445	38,848	42,677	46,850	44,197	49,065	46,565
Claims in Swiss francs	1,962	2,454	5,282	2,735	1,757	1,786	2,981	2,785
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	136,102	145,931	209,067	253,955	282,273	254,717	293,633	345,402
Claims in other currencies	13,208	12,584	16,020	22,067	28,323	21,376	19,698	20,920
Unallocated reserves 2/	2,768	1,094	2,334	2,661	3,260	3,833	4,370	5,393
Developing countries								
Total foreign exchange holdings	1,150,265	1,256,647	1,497,794	1,898,650	2,423,603	2,872,962	3,632,870	4,896,356
Allocated reserves 1/	734,761	777,351	887,607	1,098,922	1,333,533	1,545,700	1,916,119	2,623,478
Claims in U.S. dollars	513,390	550,291	585,323	680,907	814,590	955,075	1,173,543	1,609,675
Claims in pounds sterling	25,501	26,818	30,795	43,745	63,544	73,939	108,749	150,980
Claims in Deutsche mark	...	...	...	...	...	...	...	...
Claims in French francs	...	...	...	...	...	...	...	...
Claims in Japanese yen	42,692	35,745	39,298	44,931	54,936	57,572	52,986	70,909
Claims in Swiss francs	2,124	1,917	2,032	2,280	2,661	2,358	2,704	3,553
Claims in Netherlands guilder	...	...	...	...	...	...	...	...
Claims in ECUs	...	...	...	...	...	...	...	...
Claims in euros	141,590	155,096	218,261	305,292	376,259	429,091	538,314	732,851
Claims in other currencies	9,463	7,485	11,898	21,766	21,542	27,666	39,823	55,511
Unallocated reserves 2/	415,504	479,296	610,186	799,727	1,090,070	1,327,262	1,716,750	2,272,878
Memorandum Items								
Exchange Rates (End of Period)								
Pound sterling per U.S. dollar	0.6702	0.6895	0.6204	0.5603	0.5178	0.5808	0.5094	0.4992
Japanese yen per U.S. dollar	114.9000	131.8000	119.9000	107.1000	104.1200	117.9700	118.9500	114.0000
Swiss franc per U.S. dollar	1.6365	1.6773	1.3868	1.2369	1.1316	1.3143	1.2203	1.1255
Euro per U.S. dollar	1.0747	1.1347	0.9536	0.7918	0.7342	0.8477	0.7593	0.6793

Currency Composition of Official Foreign Exchange Reserves (COFER) (concluded)
(In millions of U.S. dollars)

	Annual				
	1995	1996*	1997	1998	1999
All countries					
Total foreign exchange holdings	1,389,801	1,566,257	1,616,248	1,643,957	1,782,136
Allocated reserves 1/	1,034,175	1,224,464	1,271,982	1,282,406	1,379,705
Claims in U.S. dollars	610,337	760,071	828,887	888,724	979,783
Claims in pounds sterling	21,874	32,883	32,856	34,142	39,827
Claims in Deutsche mark	163,088	179,916	184,349	176,951	...
Claims in French francs	24,361	22,638	18,314	20,814	...
Claims in Japanese yen	70,071	82,307	73,487	80,029	87,939
Claims in Swiss francs	3,464	3,705	4,435	4,237	3,172
Claims in Netherlands guilder	3,306	2,935	4,461	3,489	...
Claims in ECUs	88,288	86,837	77,322	16,637	...
Claims in euros	...	...	...	...	246,950
Claims in other currencies	49,387	53,172	47,871	57,383	22,034
Unallocated reserves 2/	355,626	341,794	344,266	361,551	402,431
Industrial countries					
Total foreign exchange holdings	660,205	726,889	708,980	677,065	729,599
Allocated reserves 1/	653,526	710,910	694,297	669,226	724,790
Claims in U.S. dollars	341,359	406,726	408,562	450,138	529,270
Claims in pounds sterling	13,881	15,042	14,033	14,276	16,012
Claims in Deutsche mark	109,104	114,464	114,320	91,638	...
Claims in French francs	15,398	12,419	6,257	7,945	...
Claims in Japanese yen	43,363	40,262	40,493	45,755	48,016
Claims in Swiss francs	1,106	903	1,074	1,140	573
Claims in Netherlands guilder	1,583	1,241	1,544	1,381	...
Claims in ECUs	88,116	86,655	76,931	15,333	...
Claims in euros	...	...	...	...	119,864
Claims in other currencies	39,618	33,199	31,083	41,620	11,055
Unallocated reserves 2/	6,678	15,979	14,683	7,839	4,809
Developing countries					
Total foreign exchange holdings	729,596	839,368	907,268	966,892	1,052,537
Allocated reserves 1/	380,649	513,554	577,685	613,180	654,915
Claims in U.S. dollars	268,978	353,346	420,325	438,586	450,513
Claims in pounds sterling	7,993	17,841	18,823	19,866	23,815
Claims in Deutsche mark	53,984	65,452	70,029	85,312	...
Claims in French francs	8,963	10,219	12,057	12,869	...
Claims in Japanese yen	26,708	42,046	32,994	34,275	39,922
Claims in Swiss francs	2,357	2,802	3,360	3,096	2,599
Claims in Netherlands guilder	1,724	1,693	2,917	2,108	...
Claims in ECUs	172	182	391	1,304	...
Claims in euros	...	...	...	...	127,086
Claims in other currencies	9,770	19,972	16,788	15,763	10,978
Unallocated reserves 2/	348,948	325,814	329,583	353,712	397,622
Memorandum Items					
Exchange Rates (End of Period)					
Pound sterling per U.S. dollar	0.6452	0.5889	0.6047	0.6011	0.6187
Japanese yen per U.S. dollar	102.8300	116.0000	129.9500	115.6000	102.2000
Swiss franc per U.S. dollar	1.1505	1.3464	1.4553	1.3765	1.5996
Euro per U.S. dollar	...	...	...	...	0.9954