



Liechtenstein - Singapore





Liechtenstein – Singapore: A comparison

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Liechtenstein – at a glance

- **Area:** 160 square kilometers
- **Population:** about 35,350
- **Municipalities:** 11, Capital Vaduz
- **Currency:** Swiss franc
- **Neighbouring countries:** Switzerland and Austria
- **Official language:** German
- **National Day:** 15 August
- **System of State:** Constitutional hereditary monarchy on a democratic and parliamentary basis
- **Head of State:** H.S.H. Prince Hans-Adam II. von und zu Liechtenstein
- **Parliament:** 25 Members of Parliament
- **Government:** Prime Minister Otmar Hasler and four other members, appointed by Reigning Prince for four years at the suggestion of the Parliament.





Geography and population

Geography

- Liechtenstein is situated between Switzerland and Austria.
- With an area of 160 square kilometers, Liechtenstein is the fourth-smallest country in Europe.
- Liechtenstein is approximately four times smaller than Singapore (707.1 square kilometers).
- The total length of Liechtenstein's national borders is 77.9 km. Singapore has a coastline of 246 km length (no land borders).
- The Rhine Valley covers half of Liechtenstein. The rest consists of Alpine areas.
- The capital and seat of Government is Vaduz, with a population of about 5,100.





Geography and population

Geography

- The highest point in Liechtenstein is the Grauspitz at 2,599 meters elevation. In Singapore it is Bukit Timah Hill at 164 meters.
The lowest point in Liechtenstein is the Ruggeller Riet at 430 meters. In Singapore it is the Singapore Strait at sea-level.
- In 2007, the average annual temperature in Vaduz was 10.7 °C - Singapore (Changi Station): 27.5 °C.
- In 2007, the annual precipitation in Vaduz was 843.1 mm - Singapore: 2,886 mm.





Geography and population

Population

- In 2007, Liechtenstein's resident population was about 35,350 - Singapore's total population was about 4.6 million. The resident population in Singapore, comprising Singapore citizens and permanent resident, numbered to about 3.6 million and formed 78% of the total population (mid-year 2007)
- The population density is about 221 inhabitants per square kilometer - Singapore: 6,489 per square kilometer.
- The proportion of foreigners in Liechtenstein is 33.6%.
- About 90 different nationalities live in Liechtenstein.
- No Singapore citizen lives in Liechtenstein.
- 4 Liechtenstein citizens live in Singapore.
- As of the end of 2007, Liechtenstein's resident population registered a growth rate of 0.5% - Singapore: 1.6%.
- The average age of the Liechtenstein population is 39.2 - Singapore: 36.4.





Did you know...

- Singapore has about 100 times more inhabitants than Liechtenstein, on an area that is only four times bigger than that of Liechtenstein.
- There is about one car in 7 inhabitants in Singapore, in Liechtenstein more than 2/3 (72%) of all inhabitants have a car.
- The maximum officially permitted building height in Singapore is 280 m. In Liechtenstein it is 20 m.
- Liechtenstein is the only landlocked country in Europe surrounded only by landlocked countries. Singapore on the other hand is an island state.
- Singapore has two airports (Changi and Seletar), Liechtenstein has no airport.





Diversified business location

Successful entrepreneurship in Liechtenstein

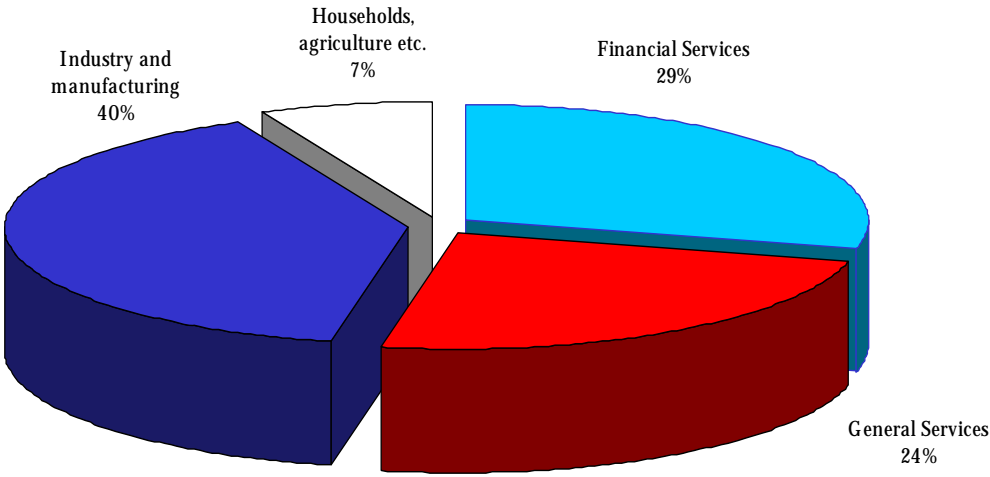
- With about 3,500 businesses, Liechtenstein has 1 business per 10 inhabitants. Compared with Singapore: 1 business per 19 inhabitants.
- 18 businesses have more than 250 employees each in Liechtenstein. The largest share of Liechtenstein businesses are small enterprises.
- Many Liechtenstein businesses are global market leaders, specialized in research-intensive market niches.
- In 2007, the industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) invested around 316 million Swiss francs in research and development (personnel costs and general and administrative expenses). This corresponds to nearly 9,000 Swiss francs per capita - total research and development expenditures of Singapore: approx. 2,000 Swiss francs per inhabitant.





Added value by sector

Liechtenstein (2006)



Singapore (2006)

- 33.0% Industry and manufacturing
- 66.9% Trade and services
- 0.1% Agriculture and forestry



General economic figures

- In 2006, Liechtenstein's gross domestic product (GDP) was about 5 billion Swiss francs (approximately 1/50th of Singapore GDP).
- Liechtenstein has 15 banks registered (end 2007) - Singapore has 111 banks registered.
- As of the end of 2007, Liechtenstein banks managed client assets of about 171.4 billion Swiss francs (with a balance sheet total of nearly 49.7 billion Swiss francs).
By comparison: Swiss banks managed about 5,403 billion Swiss francs (end of 2007).
- In 2007, Liechtenstein tourism attracted about 59,600 foreign visitors and 128'619 overnight stays (hotel sector). Singapore tourism attracted about 10 Mio. visitors.
- Liechtenstein's unemployment rate is 2.7% (December 2007). Singapore's total unemployment rate is 2.3% (average 2007).
Definition: Unemployed persons who are not in temporary programm in percent of the residents in employment.





Trading partner Liechtenstein

External Trade

- Liechtenstein is a diversified export nation with a high share of industrial products and manufactured goods (40% of GDP in 2006).
- In 2007, Liechtenstein's direct exports of goods amounted to CHF 4.2 billion Swiss francs according to the statistics of the Directorate General of Customs, Berne (the movement of goods with Switzerland is not recorded).
- In 2007, Liechtenstein companies exported therefore nearly 118,500 Swiss francs per capita (without exportations to Switzerland).
Exports of goods of Singapore: nearly 120,000 Swiss francs per capita.
- In 2007, Liechtenstein's direct exports to Singapore totaled approx. 73.3 million Swiss francs.
- Direct imports from Singapore amounted to approx. 1.4 million Swiss francs in 2007.





International employer

Total Employment

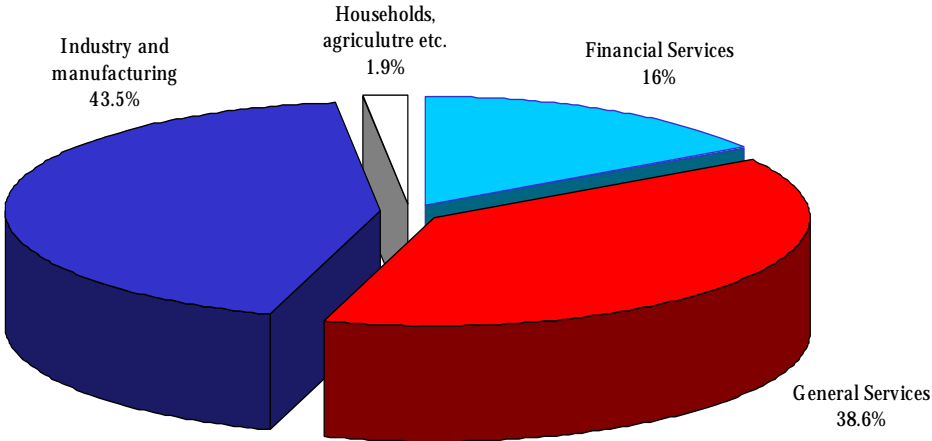
- As of the end of 2007, the Liechtenstein business location employed about 32,500 people - Singapore: about 2.75 million.
- The number of employees per inhabitant in Liechtenstein: 0.92 - Singapore: 0.58.
- About 16,200 employees live in Liechtenstein
Singapore: about 1.8 million employees live in Singapore.
- Approx. 16,250 are cross-border commuters (especially from Switzerland and Austria).
- About two thirds of all jobs in Liechtenstein are held by foreign citizens.
- 2 Singapore citizens work in Liechtenstein.
- The industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) employ about 33,600 people in their 178 foreign subsidiaries (majority-owned or „under management control“ by LCCI industrial member companies) abroad.





Total employment by sector

Liechtenstein (2007)



Singapore (2007)

- 31.6% Industry and manufacturing
- 67.7% Trade and services
- 0.7% Agriculture and forestry



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Sources: Office of Economic Affairs, Liechtenstein Chamber of Commerce and Industry (2007), Singapore Department of Statistics, Monetary Authority of Singapore

Exchange rate USD/CHF: annual mean (2007) 1.1997 (1 USD = 1.1997 CHF)