



# OMAN

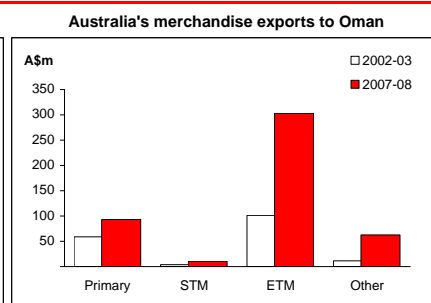
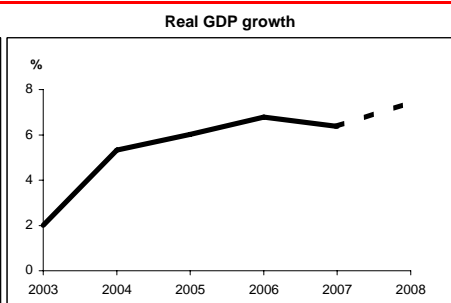
Fact Sheet

## General information:

Fact sheets are updated biannually; May and September

<b>Capital:</b>	Muscat	<b>Head of State and Head of Government:</b>	
<b>Surface area:</b>	310 thousand sq km	<b>HM Sultan Qaboos Bin Said Al-Said</b>	
<b>Official language:</b>	Arabic		
<b>Population:</b>	2.6 million (2007)		
<b>Exchange rate:</b>	A\$1 = 0.3322 Rials Omani (31 Jul 2008)		

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
<b>GDP (US\$bn) (current prices):</b>	21.8	24.8	30.9	35.7	40.4	56.3
<b>GDP PPP (US\$bn) (c):</b>	43.2	46.8	51.2	56.4	61.7	67.7
<b>GDP per capita (US\$):</b>	8,858	9,994	12,335	14,032	15,714	21,704
<b>GDP per capita PPP (US\$) (c):</b>	17,547	18,887	20,424	22,165	23,987	26,095
<b>Real GDP growth (% change yoy):</b>	2.0	5.3	6.0	6.8	6.4	7.4
<b>Current account balance (US\$m):</b>	820	582	4,697	4,328	3,222	5,669
<b>Current account balance (% GDP):</b>	3.8	2.4	15.2	12.1	8.0	10.1
<b>Goods &amp; services exports (% GDP):</b>	56.6	57.0	62.9	63.0	64.1	na
<b>Inflation (% change yoy):</b>	0.3	1.4	2.7	4.7	8.6	10.0



## Australia's trade relationship with Oman (d):

<b>Australian merchandise trade with Oman, 2007-08:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Oman (A\$m):	469	0.3%	35th	56.0%
Imports from Oman (A\$m):	14	0.0%	82nd	233.8%
Total trade (exports + imports) (A\$m):	483	0.1%	45th	58.4%

### Major Australian exports, 2007-08\* (A\$m):

Passenger motor vehicles	275
Live animals (excl seafood)	54
Milk & cream	17
Cheese & curd	10

\*Includes A\$60m of confidential items, 13% of total exports.

### Major Australian imports, 2007-08 (A\$m):

Inorganic chemical elements	11
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### Australia's trade in services with Oman, 2007-08:

Exports of services to Oman (A\$m):	na	<b>Total share:</b>	na
Imports of services from Oman (A\$m):	na		na

## Oman's global merchandise trade relationships:

### Oman's principal export destinations, 2007:

1	China	26.8%
2	Japan	11.8%
3	United Arab Emirates	11.6%
57	Australia	0.0%

### Oman's principal import sources, 2007:

1	United Arab Emirates	26.4%
2	Japan	15.7%
3	India	6.5%
14	Australia	2.0%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.