News Release

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Government of South Australia

Hon Patrick Conlon
Minister for Transport
Minister for Infrastructure
Minister for Energy

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GOVERNMENT REVEALS CLIPSAL SITE PURCHASE PRICE

Infrastructure Minister Patrick Conlon has announced the State Government has settled on the acquisition of the 10-hectare 'Clipsal site' at Bowden. The purchase price was $52.5m.

Mr Conlon said the Bowden site would be transformed into an inner city 'green' village.

"I am very happy with the price we have paid and that we will get a good return for the taxpayer in many ways out of this site," he said.

"This is a once in a generation opportunity to acquire land in close proximity to the Adelaide CBD and along major transport corridors.

"The State Government intends to prepare the site for the development of medium and high-density 'green star' residential apartments, retail outlets and a mix of commercial offices around a town centre concept.

"The Bowden site will also become part of a network of proposed Transit-Oriented Developments (TODs) to be linked across the metropolitan rail network.

"We want to see these TODs accommodate an increasing share of Adelaide's population growth and lead the way in pioneering better outcomes in terms of urban design, energy and water use."

The Land Management Corporation (LMC) will lead the preparation of a Master Plan for the Bowden site in collaboration with the City of Charles Sturt and other State Government agencies. The planning process will involve the community at key stages.

The project is expected to take 12 to 15 years to complete depending on market demand, with the first sites available for development in early 2011.

Further information on the master planning process will be made available from early 2009.

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