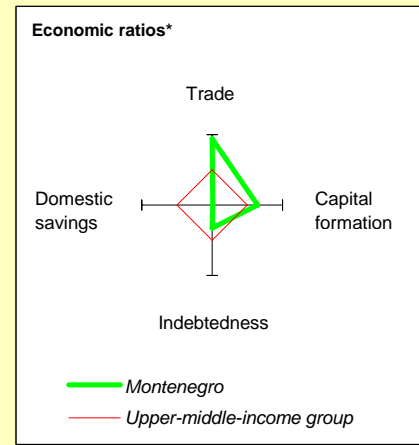
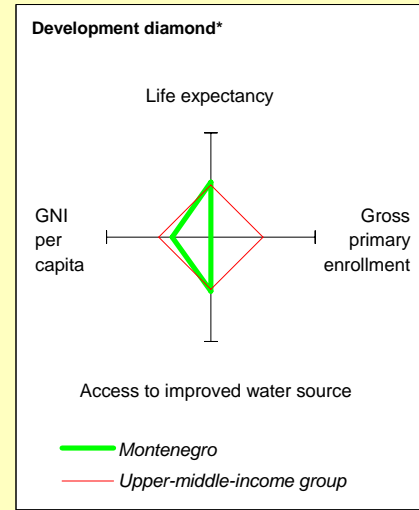


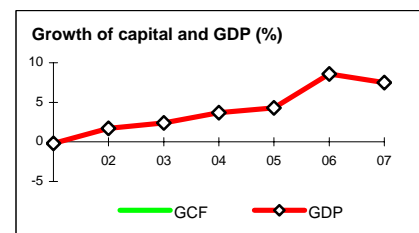
Montenegro at a glance

9/24/08

	Montenegro	Europe & Central Asia	Upper-middle-income		
POVERTY and SOCIAL					
2007					
Population, mid-year (<i>millions</i>)	0.60	445	823		
GNI per capita (<i>Atlas method, US\$</i>)	5,180	6,052	6,987		
GNI (<i>Atlas method, US\$ billions</i>)	3.1	2,694	5,750		
Average annual growth, 2001-07					
Population (%)	-1.7	0.0	0.7		
Labor force (%)	..	0.5	1.3		
Most recent estimate (latest year available, 2001-07)					
Poverty (% of population below national poverty line)		
Urban population (% of total population)	61	64	75		
Life expectancy at birth (<i>years</i>)	74	69	71		
Infant mortality (<i>per 1,000 live births</i>)	9	23	22		
Child malnutrition (% of children under 5)	2		
Access to an improved water source (% of population)	98	95	95		
Literacy (% of population age 15+)	..	97	93		
Gross primary enrollment (% of school-age population)	..	97	111		
Male	..	98	112		
Female	..	96	109		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1987	1997	2006	2007	
GDP (<i>US\$ billions</i>)	2.7	3.6	
Gross capital formation/GDP	29.2	29.2	
Exports of goods and services/GDP	44.1	41.6	
Gross domestic savings/GDP	-1.1	-0.4	
Gross national savings/GDP	4.8	7.9	
Current account balance/GDP	-25.1	-7.4	
Interest payments/GDP	0.4	..	
Total debt/GDP	34.3	..	
Total debt service/exports	0.8	..	
Present value of debt/GDP	34.2	..	
Present value of debt/exports	56.8	..	
	1987-97	1997-07	2006	2007	2007-11
<i>(average annual growth)</i>					
GDP	..	2.2	8.6	7.5	6.0
GDP per capita	..	3.4	9.9	7.6	..
Exports of goods and services



	1987	1997	2006	2007
STRUCTURE of the ECONOMY				
<i>(% of GDP)</i>				
Agriculture	10.0	..
Industry	17.6	..
Manufacturing	12.6	..
Services	72.4	..
Household final consumption expenditure	82.9	84.1
General gov't final consumption expenditure	18.2	16.3
Imports of goods and services	74.4	71.2
	1987-97	1997-07	2006	2007
<i>(average annual growth)</i>				
Agriculture
Industry
Manufacturing
Services
Household final consumption expenditure
General gov't final consumption expenditure
Gross capital formation
Imports of goods and services



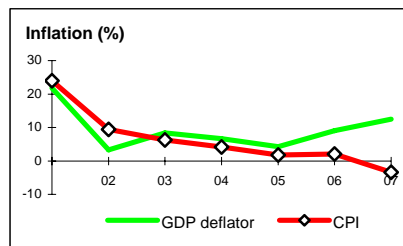
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

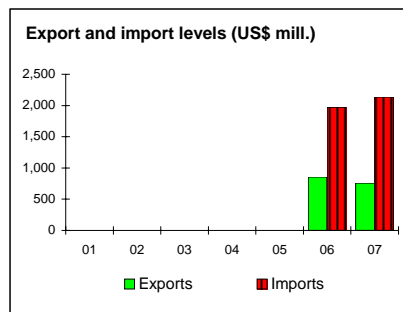
PRICES and GOVERNMENT FINANCE

	1987	1997	2006	2007
Domestic prices				
<i>(% change)</i>				
Consumer prices	2.1	-3.4
Implicit GDP deflator	9.0	12.5
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	42.4	38.8
Current budget balance	11.7	5.9
Overall surplus/deficit	6.9	0.7



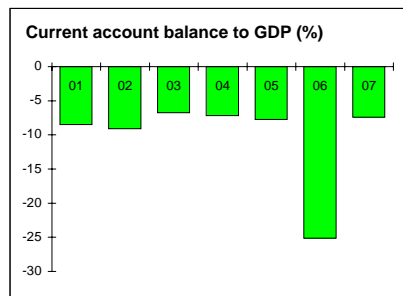
TRADE

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total exports (fob)	853	759
n.a.
n.a.
Manufactures
Total imports (cif)	1,973	2,135
Food
Fuel and energy
Capital goods
Export price index (2000=100)
Import price index (2000=100)
Terms of trade (2000=100)



BALANCE of PAYMENTS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Exports of goods and services	1,423	1,217
Imports of goods and services	2,259	1,660
Resource balance	-836	-443
Net income	40	-93
Net current transfers	119	272
Current account balance	-678	-264
Financing items (net)	762	379
Changes in net reserves	-84	-115
Memo:				
Reserves including gold (US\$ millions)	433	521
Conversion rate (DEC, local/US\$)	0.8	0.7



EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	924	..
IBRD	0	283
IDA	0	56
Total debt service	13	..
IBRD	0	118
IDA	0	0
Composition of net resource flows				
Official grants	46	..
Official creditors	60	..
Private creditors	5	..
Foreign direct investment (net inflows)
Portfolio equity (net inflows)	0	..
World Bank program				
Commitments	0	19
Disbursements	0	7
Principal repayments	0	96
Net flows	0	-89
Interest payments	0	23
Net transfers	0	-111

