



World Investment Report 2009

Transnational Corporations,

Agricultural Production and Development

Country fact sheet: **Japan**

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

FDI flows	1990-2000 (Annual average)	2005	2006	2007	2008	as a percentage of gross fixed capital formation			
						1990-2000 (Annual average)	2006	2007	2008
Japan									
Inward	3 149	2 775	- 6 506	22 549	24 426	0.3	- 0.6	2.2	2.2
Outward	25 409	45 781	50 266	73 549	128 020	2.1	4.9	7.2	11.3
<i>Memorandum</i>									
China									
Inward	30 104	72 406	72 715	83 521	108 312	11.9	6.4	6.0	6.0
Outward	2 195	12 261	21 160	22 469	52 150	0.9	1.9	1.6	2.9
United Kingdom									
Inward	40 321	176 006	156 186	183 386	96 939	19.9	37.2	39.6	20.7
Outward	73 378	80 833	86 271	275 482	111 411	36.1	20.6	54.9	36.4
United States									
Inward	109 513	104 773	237 136	271 176	316 112	8.0	9.4	10.9	12.5
Outward	92 010	15 369	224 220	378 362	311 796	6.8	8.9	15.2	12.3
European Union									
Inward	209 468	498 440	590 305	842 311	503 453	12.2	19.7	25.8	15.2
Outward	280 388	609 733	697 193	1 192 141	837 033	16.4	23.3	35.1	25.4
Developed economies									
Inward	357 264	613 053	972 762	1 358 628	962 259	7.8	13.5	18.2	12.4
Outward	438 249	741 972	1 157 910	1 809 531	1 506 528	9.5	16.0	23.8	19.6
World									
Inward	492 674	973 329	1 461 074	1 978 838	1 697 353	8.2	13.5	16.6	12.8
Outward	492 528	878 988	1 396 916	2 146 522	1 857 734	8.3	13.0	18.0	14.6
FDI stocks						as a percentage of gross domestic product			
	1990	1995	2000	2007	2008	1990	2000	2007	2008
Japan									
Inward	9 850	33 531	50 322	132 851	203 372	0.3	1.1	3.0	4.1
Outward	201 441	238 452	278 442	542 614	680 331	6.7	6.0	12.4	13.9
<i>Memorandum</i>									
China									
Inward	20 691	101 098	193 348	327 087	378 083	5.1	16.2	9.7	8.7
Outward	4 455	17 768	27 768	95 799	147 949	1.1	2.3	2.8	3.4
United Kingdom									
Inward	203 905	199 772	438 631	1 263 652	982 877	20.6	30.4	45.1	36.8
Outward	229 307	304 865	897 845	1 841 018	1 510 593	23.1	62.3	65.3	57.4
United States									
Inward	394 911	535 553	1 256 867	2 109 876	2 278 892	6.8	12.9	15.3	16.0
Outward	430 521	699 015	1 316 247	2 916 930	3 162 021	7.4	13.5	21.2	22.2
European Union									
Inward	761 897	1 146 970	2 163 354	6 906 856	6 431 893	10.6	26.0	43.0	36.9
Outward	810 472	1 322 742	2 983 925	8 314 750	8 086 804	11.3	35.7	49.5	45.4
Developed economies									
Inward	1 412 605	2 051 355	3 960 321	10 591 083	10 212 893	8.1	16.2	28.4	25.5
Outward	1 640 405	2 607 460	5 186 178	13 478 752	13 623 626	9.5	21.2	35.1	33.6
World									
Inward	1 942 207	2 915 311	5 757 360	15 660 498	14 909 289	9.1	18.1	29.1	25.0
Outward	1 785 584	2 941 724	6 069 882	16 226 586	16 205 663	8.5	19.3	29.8	27.3

Source: UNCTAD, *World Investment Report 2009*; www.unctad.org/wir or www.unctad.org/fdistatistics
For details, see "definitions and sources" in annex B and annex tables B.1-B.3 in *WIR09*.

Cross-border merger and acquisition overview, 1990-2008

(Millions of dollars)

Region/economy	Sales(net)				Purchases(net)			
	1990-2000 (Annual average)	2006	2007	2008	1990-2000 (Annual average)	2006	2007	2008
Japan	4 245	- 11 683	16 116	9 250	4 495	16 980	30 376	54 058
<i>Memorandum</i>								
China	4 899	11 307	9 274	5 144	673	12 053	- 2 388	36 861
United Kingdom	38 527	123 498	170 992	125 576	59 159	18 900	221 900	51 758
United States	80 625	136 584	179 220	225 778	42 974	114 436	179 816	72 305
European Union	122 206	335 738	526 486	224 575	148 284	265 714	538 536	302 826
Developed economies	230 080	538 415	903 430	551 847	227 010	498 387	841 999	539 598
World	257 070	635 940	1 031 100	673 214	257 070	635 940	1 031 100	673 214

Source: UNCTAD, *World Investment Report 2009*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B.4 and B.6 in *WIR09*.

Presence in the Top 50 financial TNCs, ranked by Spread Index (GSI), 2008

(Millions of dollars, number of employees)

Financial TNCs	Rank 2006	GSI ^a	Assets	Employees	Affiliates			
					Total	Number of foreign affiliates	I.I. ^b	Number of host countries
Mitsubishi UFJ Financial Group	38	33	2 200 818	78 302	117	68	58	19
Nomura Holdings Inc	40	33	275 059	18 026	108	64	59	18
Mizuho Financial Group Inc	47	26	1 691 286	49 114	86	43	50	14

Source: UNCTAD/HEC Montreal, *World Investment Report 2009*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex table A.I.12 in *WIR09*.

^a GSI, the "Geographical Spread Index", is calculated as the square root of the Internationalization Index multiplied by the number of host countries.

^b I.I., the "Internationalization Index", is calculated as the number of foreign affiliates divided the number of all affiliates (Note: affiliates counted in this table refer to only majority-owned affiliates).

Presence in the world's top 100 non-financial TNCs, ranked by foreign assets, 2007

(Millions of dollars and number of employees)

Corporation	Industry	Ranking by:		Foreign			TNI ^a (Per cent)
		Foreign assets	TNI ^a	Assets	Sales	Employment	
Toyota Motor Corporation	Motor vehicles	6	78	153 406	145 815	121 775	51.9
Honda Motor Co Ltd	Motor vehicles	23	16	83 232	87 276	158 962	82.3
Nissan Motor Co Ltd	Motor vehicles	30	49	61 673	72 469	92 122	62.1
Mitsubishi Motors Corporation	Motor vehicles	36	96	54 606	43 443	20 683	36.2
Mitsui & Co Ltd	Wholesale trade	41	45	50 371	22 858	40 425	66.5
Sony Corporation	Electrical & electronic equipment	43	51	45 424	58 824	119 500	61.0
Japan Tobacco Inc	Food, beverages and tobacco	61	85	34 443	23 208	14 251	49.5
Marubeni Corporation	Wholesale trade	80	83	28 073	11 385	2 289	51.3
Hitachi Ltd	Electrical & electronic equipment	89	99	24 824	33 814	120 982	32.0
Itochu Corporation	Wholesale trade	98	91	22 099	10 926	23 324	46.5

Source: UNCTAD/Erasmus University database; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex table A.I.9 in *WIR09*.

^a TNI, the Transnationality Index, is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

This fact sheet and additional information on the World Investment Report 2009 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2009 and UNCTAD databases on FDI/TNC and cross-border M&As.

These databases can be found at the following URL:

<http://www.unctad.org/fdistatistics>

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