



Division on Investment, Technology and Enterprise Development

## World Investment Report 2005

### Transnational Corporations and the Internationalization of R&D

#### Country fact sheet:

#### Romania

**EMBARGO**

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17:00 hrs GMT on 29 September 2005.

#### FDI overview, selected years

(Millions of dollars and per cent)

FDI flows	1985-1995	2001	2002	2003	2004	as a percentage of gross fixed capital formation				
	(Annual average)					1985-1995	2001	2002	2003	2004
						(Annual average)				
<b>Romania</b>										
<b>Inward</b>	194	1 157	1 144	2 213	5 174	3.5	13.9	11.7	17.4	31.7
<b>Outward</b>	7	- 17	16	41	70	..	-	-	-	-
<i>Memorandum</i>										
Bulgaria										
Inward	56	813	905	2 097	2 488	4.9	32.8	31.8	54.3	49.2
Outward	-	27	28	27	- 228	..	1.1	1.0	0.7	- 4.5
Hungary										
Inward	1 729	3 936	2 994	2 162	4 167	29.9	32.3	19.7	11.7	18.6
Outward	19	368	278	1 647	538	0.6	3.0	1.8	8.9	2.4
Russian Federation										
Inward	207	792	693	1 424	1 715	2.0	10.6	8.2	14.5	13.3
Outward	9	23	- 5	13	4	..	-	-	-	-
Southeast Europe										
Inward	223	4 466	3 790	8 365	10 778	57.2	23.0	16.0	26.8	27.6
Outward	18	165	589	140	158	100.0	1.0	2.6	-	-
South-East Europe and the Commonwealth of Independent States										
Inward	1 155	11 775	12 821	24 106	34 897	56.6	11.8	11.6	17.1	19.1
Outward	409	2 695	4 511	10 584	9 707	50.5	2.9	4.2	7.8	5.6
World										
Inward	182 438	825 925	716 128	632 599	648 146	3.8	12.0	10.6	8.3	7.5
Outward	203 256	743 465	652 181	616 923	730 257	4.3	10.8	9.7	8.2	8.7
FDI stocks	1980	1990	2000	2003	2004	as a percentage of gross domestic product				
						1980	1990	2000	2003	2004
<b>Romania</b>										
<b>Inward</b>	..	-	6 480	12 815	18 009	..	-	17.5	22.5	25.2
<b>Outward</b>	..	66	136	208	301	..	-	-	-	-
<i>Memorandum</i>										
Bulgaria										
Inward	..	112	2 257	5 082	7 569	..	0.5	17.9	25.4	31.7
Outward	..	124	87	147	..	..	0.6	0.7	0.7	..
Hungary										
Inward	..	569	22 870	48 320	60 328	..	1.7	49.0	58.4	60.7
Outward	..	197	1 280	3 537	4 472	..	0.6	2.7	4.3	4.5
Russian Federation										
Inward	..	..	32 204	86 772	98 444	..	..	12.4	20.0	16.9
Outward	..	..	20 141	72 273	81 874	..	..	7.8	16.7	14.0
Southeast Europe										
Inward	-	112	15 000	34 629	46 863	100.0	-	16.5	24.4	27.1
Outward	-	191	1 220	2 532	2 773	100.0	-	1.5	2.1	1.9
South-East Europe and the Commonwealth of Independent States										
Inward	-	121	69 947	162 822	199 453	100.0	-	15.8	22.9	21.5
Outward	-	191	22 103	76 620	86 410	100.0	-	5.4	11.6	9.9
World										
Inward	530 244	1 768 589	5 780 846	7 980 317	8 895 279	5.0	8.4	18.3	22.0	21.7
Outward	570 125	1 785 264	6 148 284	8 731 240	9 732 233	5.8	8.7	19.7	24.3	24.0

Source: UNCTAD, World Investment Report 2005; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "Methodological notes: definitions and sources" in annex B and annex tables B. 1-3 in WIR05

# Cross-border merger and acquisition overview, 1990-2004

(Millions of dollars)

	Sales					Purchases				
	1990-1995 (Annual average)	2001	2002	2003	2004	1990-1995 (Annual average)	2001	2002	2003	2004
<b>Romania</b>	<b>205</b>	<b>66</b>	<b>124</b>	<b>493</b>	<b>2 200</b>	..	<b>10</b>	<b>19</b>	<b>1</b>	-
<i>Memorandum</i>										
Bulgaria	47	11	138	383	2 685	..	-	8	-	30
Hungary	585	1 370	1 278	1 109	453	32	1 331	242	949	317
Russian Federation	113	2 039	1 252	7 880	4 062	90	371	606	8 763	949
Southeast Europe	488	1 108	1 429	2 355	5 294	12	52	85	56	36
South-East Europe and the Commonwealth of Independent States	588	3 277	2 877	12 395	10 047	192	424	691	8 992	991
World	117 889	593 960	369 789	296 988	380 598	117 889	593 960	369 789	296 988	380 598

Source: UNCTAD, *World Investment Report 2005*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "Methodological notes: definitions and sources" in annex B and annex tables B. 4 in WIR05

## Inward FDI Performance Index rankings, 1990-2004<sup>a</sup>

Economy	1990	2000	2003	2004
Guyana	60	21	28	31
Namibia	79	75	23	32
Croatia	..	32	21	33
Ecuador	32	54	27	34
<b>Romania</b>	<b>..</b>	<b>64</b>	<b>57</b>	<b>35</b>
United Republic of Tanzania	95	58	36	36
Mali	85	105	33	37
Zambia	6	40	65	38
Syrian Arab Republic	54	57	43	39

Source: UNCTAD, *World Investment Report 2005*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex tables A.I.13 in WIR05.

<sup>a</sup> Three-year moving averages, using data for the three years ending with the year in question.

Note: Covering 140 economies.

## Inward FDI Potential Index rankings, 1990-2003<sup>a</sup>

Economy	1990	2000	2002	2003
Yemen	110	87	86	77
Armenia	..	112	89	78
Myanmar	118	96	80	79
Albania	..	101	78	80
<b>Romania</b>	<b>..</b>	<b>94</b>	<b>77</b>	<b>81</b>
Azerbaijan	..	124	100	82
Bolivia	87	75	82	83
Jamaica	64	76	76	84
India	76	91	85	85

Source: UNCTAD, *World Investment Report 2005*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex tables A.I.13 in WIR05.

<sup>a</sup> Three-year moving averages, using data for the three years ending with the year in question.

Note: Covering 140 economies and based on 12 economic and policy variables.

## Outward FDI Performance Index rankings, 1990-2004<sup>a</sup>

Economy	1990	2000	2003	2004
Jordan	110	95	72	73
Egypt	58	96	99	74
Sri Lanka	64	82	80	75
Paraguay	103	86	82	76
<b>Romania</b>	<b>..</b>	<b>123</b>	<b>97</b>	<b>77</b>
Congo	55	127	69	78
Guinea	67	93	74	79
Moldova, Republic of	..	125	102	80
Germany	18	16	39	81

Source: UNCTAD, *World Investment Report 2005*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex tables A.I.14 in WIR05.

<sup>a</sup> Three-year moving averages, using data for the three years ending with the year in question

Note: Covering 132 economies.

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This fact sheet and additional information on the *World Investment Report 2005* and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

UNCTAD databases on FDI/TNC and cross-border M&As can be found at the following URL:

<http://www.unctad.org/fdistatistics>

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