

SUMMARY TABLES

Table S-1. Budget Totals
(In billions of dollars and as a percent of GDP)

														Totals	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
Budget Totals in Billions of Dollars:															
Receipts	2,524	2,186	2,381	2,713	3,081	3,323	3,500	3,675	3,856	4,042	4,234	4,446	14,997	35,250	
Outlays	2,983	3,938	3,552	3,625	3,662	3,856	4,069	4,258	4,493	4,678	4,868	5,158	18,764	42,219	
Deficit	459	1,752	1,171	912	581	533	570	583	637	636	634	712	3,767	6,969	
Debt held by the public	5,803	8,364	9,509	10,436	10,985	11,505	12,070	12,659	13,297	13,932	14,557	15,370			
Debt net of financial assets	5,297	6,943	8,072	8,960	9,541	10,073	10,642	11,224	11,860	12,495	13,129	13,840			
Gross domestic product (GDP)	14,222	14,240	14,729	15,500	16,470	17,498	18,386	19,205	20,060	20,952	21,884	22,858			
Budget Totals as a Percent of GDP:															
Receipts	17.7%	15.4%	16.2%	17.5%	18.7%	19.0%	19.0%	19.1%	19.2%	19.3%	19.3%	19.5%	18.1%	18.7%	
Outlays	21.0%	27.7%	24.1%	23.4%	22.2%	22.0%	22.1%	22.2%	22.4%	22.3%	22.2%	22.6%	22.8%	22.6%	
Deficit	3.2%	12.3%	8.0%	5.9%	3.5%	3.0%	3.1%	3.0%	3.2%	3.0%	2.9%	3.1%	4.7%	3.9%	
Debt held by the public	40.8%	58.7%	64.6%	67.3%	66.7%	65.8%	65.6%	65.9%	66.3%	66.5%	66.5%	67.2%			
Debt net of financial assets	37.2%	48.8%	54.8%	57.8%	57.9%	57.6%	57.9%	58.4%	59.1%	59.6%	60.0%	60.5%			

Table S-2. Effect of Budget Proposals on Projected Deficits

(Deficit increases (+) or decreases (-) in billions of dollars)

													Totals	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
Projected deficits in the baseline projection of current policy¹	1,509.1	1,178.0	1,033.1	757.5	734.0	791.0	811.0	877.6	892.6	906.3	1,002.1	4,493.6	8,983.2	
Percent of GDP	10.6%	8.0%	6.7%	4.6%	4.2%	4.3%	4.2%	4.4%	4.3%	4.1%	4.4%	5.6%	4.9%	
Reserve funds:														
Health reform:														
<i>Health savings</i> ² .....	.....	-1.8	-5.1	-18.0	-24.5	-34.3	-40.0	-47.1	-49.5	-44.8	-50.8	-83.7	-316.0
<i>Limit the rate at which itemized reductions reduce tax liability to 28 percent</i> ² .....	.....	.....	-11.1	-30.8	-33.5	-35.5	-37.3	-39.3	-41.4	-43.4	-45.6	-110.8	-317.8
Net total with additional savings and cost of health care benefits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Climate revenues: ³														
Dedicated to climate policy (clean energy technologies) .....	.....	.....	.....	-15.0	-15.0	-15.0	-15.0	-15.0	-15.0	-15.0	-15.0	-45.0	-120.0
Dedicated to Making Work Pay .....	.....	.....	.....	-63.7	-64.1	-64.7	-65.3	-66.0	-66.7	-67.3	-68.0	-192.5	-525.7
Placeholder for potential additional financial stabilization efforts	250.0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tax cuts for families and businesses ⁴	28.5	49.0	19.3	90.3	96.3	102.3	108.3	113.2	116.9	120.4	124.2	357.3	940.2	
Other revenue changes and loophole closers	-0.0	-1.0	-16.6	-28.0	-37.1	-42.9	-43.7	-44.5	-45.3	-46.3	-48.0	-125.7	-353.5	
Proposed changes in mandatory programs and user fees	0.2	-5.0	5.1	0.7	-2.1	-2.5	1.4	4.7	7.1	9.9	11.3	-3.6	30.7	
Proposed changes in appropriated ("discretionary") programs:														
Cost of overseas contingency operations	-31.2	-60.3	-118.6	-138.9	-149.7	-156.9	-163.1	-168.1	-173.1	-178.3	-183.5	-624.3	-1,490.4	
Department of Defense (051) excluding overseas contingency operations .....	.....	5.7	6.1	3.7	1.7	1.5	1.8	0.8	0.7	0.7	0.6	18.8	23.4
Other appropriated programs	3.8	19.8	16.2	29.2	39.5	45.7	52.4	54.8	55.8	56.7	58.7	150.4	428.7	
Subtotal, appropriated programs	-27.4	-34.8	-96.2	-106.0	-108.5	-109.6	-108.9	-112.5	-116.6	-120.9	-124.2	-455.2	-1,038.3	
Subtotal, policy proposals	251.2	8.2	-88.4	-121.6	-130.5	-132.4	-123.2	-120.1	-119.7	-119.3	-119.6	-464.7	-1,066.5	
Upper-income tax provisions dedicated to deficit reduction	0.2	-1.1	-28.5	-49.0	-58.2	-67.3	-74.6	-80.6	-86.6	-92.3	-98.6	-204.0	-636.7	
Debt service	-8.4	-13.7	-4.4	-5.5	-12.8	-21.6	-30.6	-40.0	-49.9	-60.7	-71.9	-57.9	-311.0	
Total reduction in projected deficits	243.0	-6.5	-121.3	-176.2	-201.4	-221.2	-228.3	-240.7	-256.2	-272.3	-290.1	-726.6	-2,014.3	
Resulting deficits in 2010 Budget	1,752.1	1,171.4	911.9	581.3	532.6	569.7	582.6	636.9	636.4	634.0	712.0	3,767.0	6,968.9	
Percent of GDP	12.3%	8.0%	5.9%	3.5%	3.0%	3.1%	3.0%	3.2%	3.0%	2.9%	3.1%	4.7%	3.9%	

Table S-2. Effect of Budget Proposals on Projected Deficits—Continued

(Deficit increases (+) or decreases (-) in billions of dollars)

												Totals	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019
<i>Memorandum, proposed changes in appropriated (“discretionary”) budget authority:</i>													
Funding for overseas contingency operations	-50.3	-64.6	-148.3	-152.6	-157.2	-161.9	-166.7	-171.6	-176.6	-181.8	-187.1	-684.6	-1,568.4
Department of Defense (051) excluding overseas contingency operations .....	.....	10.3	6.9	3.1	.....	.....	.....	.....	.....	.....	.....	20.3	20.3
Other appropriated programs	7.1	31.3	29.5	47.5	49.7	53.9	53.3	54.2	53.6	53.6	55.6	212.0	482.2
Total, appropriated funding (budget authority)	-43.2	-23.0	-111.9	-102.0	-107.4	-107.9	-113.3	-117.4	-123.0	-128.2	-131.6	-452.3	-1,065.9

¹ See Tables S-3 and S-5 for information on the baseline projection of current policy.² Non-additive.³ Shown here are those proceeds from auctioning emission allowances that are reserved for clean energy technology initiatives and to compensate families through the Making Work Pay tax cut. These proceeds are included in the grand totals as receipts, though they could alternatively be considered offsets to outlays. All additional net proceeds will be used to further compensate the public.⁴ Includes refundable tax credits.

Table S-3. Baseline Projection of Current Policy by Category¹

(In billions of dollars)

														Totals	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
Outlays:															
Appropriated ("discretionary") programs:															
Department of Defense (051) including cost of overseas contingency operations	593	697	728	727	739	757	773	792	811	831	851	872	3,723	7,881	
Other appropriated programs	528	609	675	656	624	621	622	630	642	656	671	686	3,199	6,483	
Subtotal, appropriated programs	1,120	1,307	1,403	1,383	1,363	1,378	1,395	1,422	1,453	1,487	1,522	1,558	6,922	14,364	
Mandatory programs:															
Social Security	612	662	695	721	749	790	839	891	948	1,008	1,072	1,141	3,794	8,854	
Medicare	386	425	453	498	501	556	605	651	724	756	781	872	2,613	6,397	
Medicaid	201	259	290	274	280	299	322	347	375	404	435	468	1,466	3,495	
Troubled Asset Relief Program (TARP) .....	.....	247	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other mandatory programs	411	673	575	540	437	446	479	479	495	499	508	537	2,477	4,994	
Subtotal, mandatory programs	1,610	2,266	2,014	2,033	1,967	2,091	2,244	2,369	2,541	2,668	2,796	3,018	10,349	23,741	
Net interest	253	148	178	287	383	447	495	539	579	614	651	694	1,790	4,866	
Disaster costs ² .....	.....	4	11	16	18	20	23	25	26	27	29	30	88	226
Total outlays	2,983	3,724	3,606	3,718	3,732	3,936	4,157	4,354	4,599	4,795	4,998	5,300	19,149	43,196	
Receipts:															
Individual income taxes	1,146	972	1,081	1,218	1,378	1,493	1,595	1,690	1,786	1,888	1,995	2,109	6,763	16,232	
Corporation income taxes	304	180	249	292	348	387	391	423	442	461	486	511	1,667	3,990	
Social insurance and retirement receipts:															
Social Security payroll taxes	658	654	682	719	756	803	842	879	925	962	1,004	1,048	3,801	8,620	
Medicare payroll taxes	194	191	196	210	222	235	247	258	272	283	295	308	1,110	2,525	
Unemployment insurance	40	44	52	58	65	67	66	61	57	62	58	62	307	607	
Other retirement	9	9	9	8	9	9	9	9	9	9	9	9	43	86	
Excise taxes	67	71	78	83	87	88	90	91	92	93	94	95	427	893	
Estate and gift taxes	29	26	20	23	25	27	27	29	31	33	36	38	121	288	
Customs duties	28	24	24	29	33	37	40	43	46	47	49	50	164	399	
Deposits of earnings, Federal Reserve System	34	28	22	29	36	39	42	43	45	47	48	50	168	402	
Other miscellaneous receipts	17	16	16	16	17	17	17	17	18	18	18	18	84	172	
Total receipts	2,524	2,215	2,428	2,685	2,975	3,202	3,366	3,543	3,722	3,903	4,091	4,298	14,656	34,213	
Deficit	459	1,509	1,178	1,033	757	734	791	811	878	893	906	1,002	4,494	8,983	
On-budget deficit	642	1,647	1,313	1,187	931	928	991	1,009	1,080	1,087	1,094	1,180	5,350	10,801	
Off-budget surplus (-)	-183	-138	-135	-154	-174	-194	-200	-198	-203	-194	-188	-178	-857	-1,818	

Table S-3. Baseline Projection of Current Policy by Category¹—Continued
(In billions of dollars)

														Totals	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
<i>Memorandum, funding (budget authority) for appropriated programs:</i>															
Department of Defense (051) including funding for overseas contingency operations	666	712	718	733	750	768	786	805	825	845	865	887	3,756	7,983	
Other appropriated programs	554	826	568	579	592	606	620	634	649	664	680	696	2,965	6,288	
Total, appropriated funding	1,219	1,538	1,286	1,312	1,342	1,374	1,406	1,440	1,474	1,509	1,545	1,583	6,721	14,271	

¹See Table S-5 for information on adjustments to the Budget Enforcement Act (BEA) baseline.

²These amounts represent the statistical probability of a major disaster requiring federal assistance for relief and reconstruction. Such assistance might be provided in the form of discretionary or mandatory outlays or tax relief. These amounts are included as outlays for convenience.

Table S-4. Proposed Budget by Category
(In billions of dollars)

														Totals	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
Outlays:															
Appropriated ("discretionary") programs:															
Department of Defense (051) including cost of overseas contingency operations	593	666	673	614	604	609	618	631	644	659	674	689	3,118	6,414	
Other appropriated programs	528	613	695	672	653	661	668	682	697	711	727	745	3,349	6,911	
Subtotal, appropriated programs	1,120	1,279	1,368	1,286	1,257	1,269	1,286	1,313	1,341	1,370	1,401	1,434	6,467	13,325	
Mandatory programs:															
Social Security	612	662	695	719	747	787	835	887	944	1,006	1,070	1,139	3,784	8,831	
Medicare	386	425	453	498	500	555	603	650	723	756	781	872	2,608	6,391	
Medicaid	201	259	290	274	280	299	322	347	374	403	435	468	1,464	3,492	
Troubled Asset Relief Program (TARP) .....	.....	247	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Placeholder for potential additional financial stabilization efforts.....	.....	250	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other mandatory programs	411	673	571	549	482	491	527	527	545	552	562	594	2,620	5,400	
Subtotal, mandatory programs	1,610	2,516	2,009	2,040	2,009	2,132	2,287	2,412	2,587	2,717	2,848	3,073	10,477	24,113	
Net interest	253	139	164	283	378	434	474	509	539	564	590	622	1,732	4,555	
Disaster costs ¹ .....	.....	4	11	16	18	20	23	25	26	27	29	30	88	226
Total outlays	2,983	3,938	3,552	3,623	3,662	3,856	4,069	4,258	4,493	4,678	4,868	5,158	18,764	42,219	
Receipts:															
Individual income taxes	1,146	958	1,061	1,243	1,393	1,516	1,625	1,719	1,817	1,923	2,033	2,152	6,837	16,480	
Corporation income taxes	304	165	222	302	369	414	423	455	474	494	518	544	1,730	4,215	
Social insurance and retirement receipts:															
Social Security payroll taxes	658	654	682	719	756	804	843	879	926	963	1,005	1,049	3,804	8,627	
Medicare payroll taxes	194	191	196	210	222	235	247	258	272	283	295	308	1,111	2,527	
Unemployment insurance	40	44	53	58	65	67	66	60	57	62	57	62	309	606	
Other retirement	9	9	9	8	9	9	9	9	9	9	9	9	43	86	
Excise taxes	67	71	77	75	78	79	80	81	82	83	83	84	390	804	
Estate and gift taxes	29	26	20	23	25	27	27	29	31	33	36	38	121	288	
Customs duties	28	24	23	28	33	37	40	43	46	47	49	50	163	397	
Deposits of earnings, Federal Reserve System ...	34	28	22	29	36	39	42	43	45	47	48	50	168	402	
Climate revenues .....	.....	.....	.....	.....	79	79	80	80	81	82	82	83	237	646
Other miscellaneous receipts	17	16	16	16	17	17	18	17	17	17	17	18	85	172	
Total receipts	2,524	2,186	2,381	2,713	3,081	3,323	3,500	3,675	3,856	4,042	4,234	4,446	14,997	35,250	
Deficit	459	1,752	1,171	912	581	533	570	583	637	638	634	712	3,767	6,969	

Table S-4. Proposed Budget by Category—Continued
(In billions of dollars)

	Totals													
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019
On-budget deficit	642	1,890	1,312	1,073	762	734	777	789	848	840	831	899	4,658	8,865
Off-budget surplus (-)	-183	-138	-140	-161	-180	-202	-208	-206	-211	-203	-197	-187	-891	-1,896
<i>Memorandum, funding (budget authority) for appropriated programs:</i>														
Department of Defense (051) including funding for overseas contingency operations	666	662	664	592	601	611	625	639	653	668	684	699	3,092	6,435
Other appropriated programs	554	833	599	609	640	656	674	688	703	718	734	752	3,176	6,770
Total, appropriated funding	1,219	1,495	1,263	1,200	1,240	1,267	1,298	1,326	1,357	1,386	1,417	1,451	6,268	13,205

¹ These amounts represent the statistical probability of a major disaster requiring federal assistance for relief and reconstruction. Such assistance might be provided in the form of discretionary or mandatory outlays or tax relief. These amounts are included as outlays for convenience.

Table S-5. Bridge from Budget Enforcement Act Baseline to Baseline Projection of Current Policy

(In billions of dollars)

														Totals	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
BEA baseline deficit/surplus (-)	458.6	1,211.7	650.7	459.2	194.3	101.1	83.7	53.1	71.3	30.1	-23.4	-5.7	1,488.9	1,614.4	
Adjustments to reflect current policies:															
Index to inflation the 2009 parameters of the AMT as enacted in the American Recovery and Reinvestment Act	14.7	71.6	34.0	39.2	46.1	54.3	63.1	72.6	83.9	96.3	205.6	575.9	
Continue the 2001 and 2003 tax cuts ¹	0.2	6.2	154.0	234.1	264.3	294.4	315.2	330.0	344.7	360.5	377.8	953.1	2,681.3	
Account for additional expected Medicare physician payments	13.8	24.4	29.4	37.2	42.3	43.3	41.1	34.5	30.8	32.9	147.1	329.6	
Continue Transitional Medical Assistance and Qualified Individuals programs	*	0.9	1.3	1.5	1.5	1.6	1.7	1.9	2.0	2.2	2.3	6.9	16.9	
Correct baseline growth rates for pay and social insurance administrative expenses	-2.1	-2.4	-2.4	-2.5	-2.6	-2.9	-3.2	-3.5	-3.9	-4.3	-12.0	-29.8	
Subtotal	0.2	33.6	248.9	296.5	339.8	381.8	411.6	432.8	450.3	473.5	505.0	1,300.7	3,573.9	
Adjustments to reflect legislation this session:															
American Recovery and Reinvestment Act	202.3	353.3	133.8	38.7	30.0	27.7	11.4	-0.5	-1.7	-1.1	-1.1	583.5	590.5	
2009 full-year appropriations	13.3	10.4	24.6	23.9	24.6	25.3	25.9	26.5	27.1	27.7	28.4	108.7	244.2	
Subtotal	215.5	363.7	158.4	62.5	54.6	52.9	37.3	26.0	25.4	26.6	27.3	692.2	834.7	
Adjustments to reflect costs of overseas contingency operations and disasters:															
Remove part-year overseas contingency operations funding (as enacted for 2009)	-40.6	-60.8	-64.7	-66.8	-68.6	-70.0	-71.2	-72.5	-73.8	-75.1	-76.5	-330.8	-700.0	
Insert full-year overseas contingency operations funding (as enacted for 2008)	118.1	177.4	189.6	196.8	202.8	207.8	212.6	217.5	222.6	227.7	232.9	974.3	2,087.6	
Remove part-year international funding (as enacted for 2009)	-2.2	-3.1	-3.8	-4.0	-4.1	-4.3	-4.4	-4.5	-4.6	-4.7	-4.8	-19.4	-42.4	
Insert international emergency funding (as enacted for 2008)	4.7	7.1	8.2	8.7	9.0	9.4	9.6	9.8	10.0	10.2	10.4	42.4	92.5	
Remove non-recurring emergency funding	-2.5	-7.7	-12.7	-16.3	-17.4	-17.8	-18.2	-18.6	-19.0	-19.4	-19.9	-71.8	-167.0	
Insert statistical probability of future major disaster costs ²	3.6	10.9	15.9	18.3	20.5	22.6	24.8	26.2	27.5	28.8	30.1	88.2	225.5	
Subtotal	81.0	123.7	132.6	136.7	142.2	147.7	153.2	158.0	162.6	167.4	172.3	682.8	1,496.3	
Adjustment to Pell Status, for comparability:³															
Remove Pell Grants from appropriated category	-14.7	-18.8	-23.5	-19.5	-17.8	-18.1	-18.4	-18.7	-19.1	-19.4	-19.8	-20.1	-97.4	-194.5	
Add Pell Grants to mandatory category	14.7	18.8	23.5	19.5	17.8	18.1	18.4	18.7	19.1	19.4	19.8	20.1	97.4	194.5	
Subtotal	
Total program adjustments	296.7	521.0	539.9	495.8	536.6	582.5	602.1	616.8	638.3	667.5	704.6	2,675.7	5,905.0	
Debt service on adjustments	0.6	6.3	34.1	67.5	96.4	124.8	155.8	189.5	224.3	262.2	303.2	329.0	1,463.9	
Total adjustments	297.3	527.2	574.0	563.2	633.0	707.3	757.8	806.3	862.5	929.7	1,007.8	3,004.7	7,368.8	
Baseline projection of current policy deficit	458.6	1,509.1	1,178.0	1,033.1	757.5	734.0	791.0	811.0	877.6	892.6	906.3	1,002.1	4,493.6	8,983.2	

* \$50 million or less.

¹In continuing the 2001 and 2003 tax cuts, the estate tax is maintained at its 2009 parameters.²These amounts represent the statistical probability of a major disaster requiring federal assistance for relief and reconstruction.³The amount of the reclassification equals the existing and projected amounts of Pell as increased on a one-time basis by the Recovery Act.

Table S-6. Mandatory and Receipt Proposals
(Deficit increases (+) or decreases (-) in millions of dollars)

													Totals	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
Tax Provisions:¹														
Tax cuts for families and individuals:														
Provide Making Work Pay Tax Credit ²	11,017	63,682	64,119	64,661	65,291	66,001	66,671	67,307	67,979	203,479	536,728	
Expand Earned Income Tax Credit ²	19	4,013	3,961	3,961	4,006	4,090	4,176	4,268	4,364	11,954	32,858	
Expand refundability of the Child Tax Credit ²	8,714	8,616	8,609	8,703	8,786	8,902	9,020	9,119	25,939	70,469	
Expand saver's credit and automatic enrollment in IRAs and 401(k)s ²	257	3,018	4,707	5,926	6,909	7,722	8,371	8,916	9,406	13,908	55,232	
Provide American Opportunity Tax Credit ²	932	6,770	7,487	8,144	9,237	10,036	10,312	10,646	11,295	23,333	74,859	
Total, tax cuts for families and individuals	12,225	86,197	88,890	91,301	94,146	96,635	98,432	100,157	102,163	278,613	770,146	
Tax cuts for businesses:														
Eliminate capital gains taxation on small businesses	297	734	1,026	1,345	1,695	2,076	297	7,173	
Make research and experimentation tax credit permanent	3,111	5,486	6,142	6,785	7,384	7,960	8,530	9,103	9,680	10,281	28,908	74,462	
Expand net operating loss carryback	27,800	35,700	-10,700	-10,200	-7,900	-5,600	-3,900	-2,700	-1,800	-1,300	-900	1,300	-9,300	
Modify Federal Aviation Administration financing ³	7,225	7,599	7,980	8,260	8,559	8,869	9,190	9,527	9,873	31,064	77,082	
Total, tax cuts for businesses	27,800	38,811	2,011	3,541	6,865	10,341	13,353	15,725	17,838	19,602	21,330	61,569	149,417	
Continue remaining expiring provisions through calendar year 2010²	668	10,183	5,088	607	578	623	798	883	612	604	688	17,079	20,664	
Other revenue changes and loophole closers:														
Reinstate Superfund Taxes	-1,213	-1,667	-1,803	-1,896	-1,970	-2,040	-2,113	-2,203	-2,300	-6,579	-17,205	
Tax carried interest as ordinary income	-2,742	-4,347	-4,168	-3,494	-2,803	-2,204	-1,725	-1,351	-1,060	-14,751	-23,894	
Codify "Economic Substance Doctrine"	-23	-70	-140	-240	-346	-438	-552	-656	-743	-834	-930	-1,234	-4,949	
Repeal LIFO	-2,992	-6,748	-8,080	-8,431	-8,590	-8,545	-8,630	-9,036	-17,820	-61,052	
Implement international enforcement, reform deferral, and other tax reform policies	-10,000	-15,000	-20,000	-25,000	-26,000	-27,000	-28,000	-29,000	-30,000	-70,000	-210,000	
Require information reporting for rental payments	-319	-339	-357	-374	-390	-408	-426	-445	-465	-486	-1,779	-4,009	
Eliminate oil and gas company preferences:														
Levy excise tax on Gulf of Mexico oil and gas (limits excess royalty relief)	-582	-623	-542	-526	-537	-510	-632	-649	-682	-2,273	-5,283	
Repeal enhanced oil recovery credit ⁴	
Repeal marginal well tax credit ⁴	
Repeal expensing of intangible drilling costs	-347	-595	-526	-395	-269	-226	-237	-266	-488	-1,863	-3,349	
Repeal deduction for tertiary injectants	-5	-9	-9	-8	-7	-6	-6	-6	-6	-31	-62	

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

													Totals	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
Repeal passive loss exception for working interests in oil and natural gas properties .....	.....	.....	-2	-5	-6	-6	-6	-6	-6	-6	-6	-19	-49
Repeal manufacturing tax deduction for oil and natural gas companies .....	.....	.....	-757	-1,311	-1,392	-1,464	-1,531	-1,600	-1,670	-1,745	-1,823	-4,924	-13,293
Increase geological and geophysical amortization period for independent producers to seven years .....	.....	.....	-41	-154	-240	-233	-187	-140	-91	-56	-47	-668	-1,189
Repeal percentage depletion for oil and natural gas .....	.....	.....	-316	-752	-925	-960	-996	-1,033	-1,065	-1,091	-1,113	-2,953	-8,251
Subtotal, eliminate oil and gas company preferences .....	.....	.....	-2,050	-3,449	-3,640	-3,592	-3,533	-3,521	-3,707	-3,819	-4,165	-12,731	-31,476
Eliminate Advanced Earned Income Tax Credit ² .....	.....	-588	-163	8	-10	-16	-20	-23	-24	-23	-23	-769	-882
Total, other revenue changes and loophole closers	-23	-977	-16,647	-28,044	-37,089	-42,906	-43,717	-44,460	-45,302	-46,325	-48,000	-125,663	-353,467	
Upper-income tax provisions dedicated to deficit reduction:														
Reinstate the 36 percent and 39.6 percent rates for those taxpayers earning over \$250,000 (married) and \$200,000 (single) ...	.....	.....	-15,818	-29,604	-32,755	-35,653	-38,429	-41,588	-45,020	-48,217	-51,676	-113,830	-338,760
Reinstate the personal exemption phaseout and limitation on itemized deductions for those taxpayers earning over \$250,000 (married) and \$200,000 (single) .....	.....	.....	-7,227	-15,752	-17,848	-19,383	-20,844	-22,364	-23,955	-25,491	-26,984	-60,210	-179,848
Impose 20 percent rate on capital gains and dividends for those taxpayers earning over \$250,000 (married) and \$200,000 (single) ...	182	-1,102	-5,416	-3,656	-7,550	-12,235	-15,322	-16,607	-17,663	-18,625	-19,940	-29,959	-118,116	
Total, upper-income tax provisions dedicated to deficit reduction	182	-1,102	-28,461	-49,012	-58,153	-67,271	-74,595	-80,559	-86,638	-92,333	-98,600	-203,999	-636,724	
Total, tax provisions	28,627	46,915	-25,784	13,289	1,091	-7,912	-10,015	-11,776	-15,058	-18,295	-22,419	27,599	-49,964	
Climate Revenues:														
Dedicated to climate policy (clean energy technologies) .....	.....	.....	.....	-15,000	-15,000	-15,000	-15,000	-15,000	-15,000	-15,000	-15,000	-45,000	-120,000
Dedicated to Making Work Pay .....	.....	.....	.....	-63,682	-64,119	-64,661	-65,291	-66,001	-66,671	-67,307	-67,979	-192,462	-525,711
Total, climate revenues⁵ .....	.....	.....	.....	-78,682	-79,119	-79,661	-80,291	-81,001	-81,671	-82,307	-82,979	-237,462	-645,711

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

													Totals	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
Mandatory Initiatives and Savings:⁶														
Agriculture:														
Reduce direct payments to farms with sales above \$500,000	-85	-480	-625	-1,225	-1,225	-1,225	-1,225	-1,225	-1,225	-1,225	-3,640	-9,765	
Reduce Crop Insurance premiums/underwriting gains and increase fees	-429	-427	-595	-599	-610	-620	-627	-634	-642	-2,050	-5,184	
Reform payments to high-income farmers	-58	-24	-10	-9	-7	-5	-4	-3	-3	-3	-108	-126	
Eliminate Cotton Storage payments	-52	-58	-56	-56	-57	-57	-58	-58	-59	-59	-279	-570	
Reauthorize Child Nutrition	850	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	4,850	9,850	
Reform Market Access Program	-4	-34	-40	-40	-40	-40	-40	-40	-40	-40	-158	-358	
Total, Agriculture	651	-25	-158	-925	-928	-937	-947	-953	-961	-969	-1,385	-6,152	
Defense:														
Implement concurrent receipt policy:														
Effect on military retirement	194	318	419	521	574	607	640	673	710	749	2,026	5,405	
Accrual payments to the Military Retirement Fund (non-PAYGO)	361	376	389	402	415	429	444	459	475	491	1,943	4,241	
Military Retirement Fund offsetting receipts (non-PAYGO)	-361	-376	-389	-402	-415	-429	-444	-459	-475	-491	-1,943	-4,241	
Total, Defense	194	318	419	521	574	607	640	673	710	749	2,026	5,405	
Education:														
Make Pell Grant funding mandatory and increase and index maximum awards	7	6,625	9,728	11,298	14,150	12,445	13,649	14,881	16,197	17,804	41,808	116,784	
Eliminate entitlements for financial intermediaries under the Family Federal Education Loan Program	-4,123	-6,577	-5,655	-4,186	-3,717	-4,033	-4,392	-4,640	-4,958	-5,262	-24,258	-47,543	
Modernize Perkins loans	-868	-570	-467	-564	-692	-686	-677	-674	-659	-633	-3,161	-6,490	
Create a new College Access and Completion Fund	100	500	500	500	500	400	.....	.....	.....	.....	2,100	2,500	
Total, Education	-4,884	-22	4,106	7,048	10,241	8,126	8,580	9,567	10,580	11,909	16,489	65,251	
Energy:														
Repeal ultra-deepwater oil and gas research and development program	-20	-40	-50	-50	-50	-30	-10	.....	.....	.....	-210	-250	
Health and Human Services (HHS):														
Create nurse home visitation program	87	213	362	528	710	904	1,112	1,332	1,564	1,753	1,900	8,565	
Extend TANF supplemental grants	319	319	319	319	319	319	319	319	319	1,276	2,871	
Create a LIHEAP trigger	329	414	437	450	450	450	450	450	450	450	2,080	4,330	
Total, HHS	416	946	1,118	1,297	1,479	1,673	1,881	2,101	2,333	2,522	5,256	15,766	

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

													Totals	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
Housing and Urban Development:														
Provide funding for the Affordable Housing Trust														
Fund .....	.....	20	140	250	250	240	100	.....	.....	.....	.....	900	1,000
Expand HOPE for Homeowners program	225	1,375	900	.....	.....	.....	.....	.....	.....	.....	.....	2,275	2,275
Total, Housing and Urban Development	225	1,395	1,040	250	250	240	100	.....	.....	.....	.....	3,175	3,275
Interior:														
Increase return from minerals on Federal lands:														
Fee on nonproducing leases (“use or lose”) .....	.....	-122	-121	-115	-107	-109	-112	-114	-116	-119	-121	-574	-1,156
Abandoned Mine Lands (AML) Payments to Certified States .....	.....	-142	-164	-208	-210	-206	-90	-90	-94	-158	-161	-928	-1,520
Repeal Energy Policy Act fee prohibition and mandatory permit funds .....	.....	-43	-32	-32	-32	-32	-32	-9	-9	-9	-9	-171	-239
Reserve funds for insular affairs assistance .....	.....	7	6	6	5	5	4	4	4	4	4	28	45
Recover Pick-Sloan project cost .....	.....	-23	-23	-23	-23	-23	-23	-23	-23	-23	-23	-115	-230
Total, Interior .....	.....	-323	-333	-372	-366	-366	-253	-232	-238	-305	-311	-1,761	-3,100
Labor:														
Reform Trade Adjustment Assistance .....	.....	.....	116	360	472	550	584	604	629	649	678	1,498	4,642
Change Extended Unemployment Insurance benefits trigger .....	.....	.....	8,700	2,500	600	600	1,300	1,700	1,700	1,800	2,100	12,400	21,000
Implement Unemployment Insurance integrity legislation ⁷ .....	.....	.....	-519	-573	-384	-394	-233	-238	-241	594	-30	-1,869	-2,017
Total, Labor .....	.....	.....	8,297	2,287	688	756	1,651	2,066	2,088	3,043	2,748	12,029	23,625
Treasury:														
Create placeholder for potential additional financial stabilization effort	250,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Levy payments to federal contractors with delinquent tax debt (receipt effect) ⁷ .....	.....	-49	-73	-77	-80	-84	-88	-92	-96	-100	-105	-363	-844
Revise Terrorism Risk Insurance program ⁷ .....	.....	110	134	408	-168	-920	-309	-193	-99	-18	1	-436	-1,054
Make technical correction to JOBS Act (receipt effect) ⁷ .....	.....	-19	-28	-29	-30	-31	-32	-33	-34	-35	-36	-137	-307
Total, Treasury	250,000	42	33	302	-278	-1,035	-429	-318	-229	-153	-140	-936	-2,205	
Veterans Affairs:														
Implement concurrent receipt policy:														
Effect on Veterans disability payments .....	.....	47	49	51	53	54	54	54	53	53	52	254	520
Use discretionary funds for contract examinations for disability compensation eligibility (not subject to PAYGO) .....	.....	-141	-148	-155	-163	-171	-180	-189	-198	-208	-219	-778	-1,772

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

	Totals												
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019
Total, Veterans Affairs .....	.....	-94	-99	-104	-110	-117	-126	-135	-145	-155	-167	-524	-1,252
Federal Communications Commission (FCC):													
Provide permanent auction authority .....	.....	.....	.....	.....	-200	-200	-200	-200	-200	-200	-200	-400	-1,400
Auction domestic satellite spectrum .....	.....	-100	-75	-25	.....	.....	.....	.....	.....	.....	.....	-200	-200
Total, FCC .....	.....	-100	-75	-25	-200	-200	-200	-200	-200	-200	-200	-600	-1,600
Postal Service:													
Realign USPS employee/employer benefit contributions .....	.....	-752	-814	-830	-870	-913	-959	-1,007	-1,056	-1,110	-1,167	-4,179	-9,478
Social Security Administration:													
Program integrity: require States and localities to provide pension information (not subject to PAYGO) .....	.....	.....	.....	.....	-166	-362	-480	-512	-472	-449	-418	-528	-2,859
Multi-Agency:													
Implement program integrity allocation adjustments ⁷ ..	.....	-1,072	-3,536	-5,587	-8,054	-10,981	-6,553	-4,373	-3,282	-2,620	-2,440	-29,230	-48,498
Total, mandatory initiatives and savings	250,225	-4,547	5,690	1,356	-1,215	-1,661	2,190	5,433	7,854	10,712	12,116	-378	37,928
Enact User Fees:⁶													
Agriculture:													
Grain Inspection, Packers, and Stockyards Administration (GIPSA) fees .....	.....	-27	-30	-30	-31	-31	-31	-32	-32	-32	-33	-149	-309
Animal Plant and Health Inspection Service (APHIS) fees .....	.....	-20	-27	-27	-28	-29	-30	-31	-32	-33	-34	-131	-291
Food Safety and Inspection Service (FSIS) performance fee .....	.....	-4	-4	-4	-4	-4	-4	-5	-5	-5	-5	-20	-44
Corps of Engineers:													
Replace the inland waterways fuel tax with a lock usage fee (receipt effect) .....	.....	-128	-128	-107	-195	-129	-116	-115	-115	-114	-112	-687	-1,259
Environmental Protection Agency:													
Pesticide and pre-manufacture notification (PMN) fees .....	.....	-52	-56	-55	-45	-47	-47	-49	-49	-51	-51	-255	-502
FCC:													
Spectrum license user fee	-50	-200	-300	-425	-550	-550	-550	-550	-550	-550	-550	-2,025	-4,775
HHS (Centers for Medicare and Medicaid Services):													
Survey and certification revisit user fee ⁸ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Survey and certification recertification user fee ⁸ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, user fees	-50	-431	-545	-648	-853	-790	-778	-782	-783	-785	-785	-3,267	-7,180
Total, mandatory and receipt proposals and climate policies	278,802	41,938	-20,639	-64,685	-80,096	-90,025	-88,894	-88,126	-89,658	-90,675	-94,067	-213,508	-664,927

Table S-6. Mandatory and Receipt Proposals—Continued
(Deficit increases (+) or decreases (-) in millions of dollars)

Health Reform Reserve Fund													Totals	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019	
Aligning incentives toward quality:														
Encourage hospitals serving Medicare beneficiaries to reduce readmission rates	-680	-840	-930	-1,020	-1,110	-1,200	-1,280	-1,370	-2,450	-8,430	
Create hospital quality incentive payments	-400	-570	-840	-1,160	-1,540	-1,700	-1,830	-1,960	-2,090	-2,970	-12,090	
Encourage primary care physicians to administer the flu vaccine to Medicare beneficiaries	*	*	*	*	*	*	*	*	*	*	*	*	
Enable physicians to form voluntary groups that coordinate care for Medicare beneficiaries and to receive performance-based payments for the coordinated care	*	*	*	*	*	*	*	*	*	*	*	*	
Total, aligning incentives toward quality	-400	-1,250	-1,680	-2,090	-2,560	-2,810	-3,030	-3,240	-3,460	-5,420	-20,520	
Promoting efficiency and accountability:														
Establish competitive bidding for Medicare Advantage	-11,240	-16,610	-18,980	-21,550	-25,940	-26,140	-25,870	-30,270	-46,830	-176,600	
Promote efficient provision of acute care through bundled Medicare payments covering hospital and post-acute settings	-180	-770	-1,910	-2,790	-3,750	-4,080	-4,360	-950	-17,840	
Address financial conflicts of interest in physician-owned specialty hospitals	*	*	*	*	*	*	*	*	*	*	*	*	
Ensure that Medicare makes appropriate payments for imaging services through the use of radiology benefit managers	-10	-20	-20	-20	-30	-30	-40	-40	-50	-70	-260	
Provide private sector enhancements to ensure Medicare pays accurately	-60	-110	-160	-190	-200	-230	-240	-260	-280	-310	-720	-2,040	
Promote cost-effective purchase and delivery of Medicaid prescription drugs by (1) increasing the Medicaid rebate amounts, (2) extending to and collecting rebates on behalf of managed care plans, and (3) applying rebates to new formulations of existing drugs	-1,185	-1,630	-1,690	-1,770	-1,890	-2,040	-2,130	-2,260	-2,420	-2,540	-8,165	-19,555	
Promote increased generic medication utilization by establishing a pathway for FDA approval of generic biologics	20	-10	-680	-1,550	-1,920	-2,330	-2,770	10	-9,240	
Expand availability of family planning services under Medicaid	5	5	.....	-5	-15	-20	-25	-35	-45	-55	-10	-190	
Ensure appropriate Medicaid payments through use of the National Correct Coding Initiative (NCCI) edits	-10	-25	-40	-45	-55	-75	-85	-90	-95	-100	-175	-620	
Improve Medicare home health payments to align with costs	-550	-2,540	-3,010	-3,350	-3,710	-4,080	-4,450	-4,780	-5,120	-5,480	-13,160	-37,070	
Reallocate Medicare and Medicaid Improvement Funds	-5,810	-5,940	-6,070	-6,090	-30	.....	-5,810	-23,940	

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

	Totals												
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019
Total, promoting efficiency and accountability .....	.....	-1,800	-4,310	-16,160	-22,150	-31,460	-36,555	-43,310	-45,365	-40,310	-45,935	-75,880	-287,355
Encouraging Shared Responsibility:													
Require certain higher-income beneficiaries enrolled in the Medicare drug benefit to pay higher premiums, as is currently required for physician and outpatient services .....	.....	.....	-400	-590	-680	-770	-870	-990	-1,120	-1,270	-1,440	-2,440	-8,130
Total, Medicare/Medicaid savings (-)^a .....	.....	-1,800	-5,110	-18,000	-24,510	-34,320	-39,985	-47,110	-49,515	-44,820	-50,835	-83,740	-316,005
Limit the tax rate at which itemized deductions reduce tax liability .....	.....	.....	-11,081	-30,808	-33,464	-35,478	-37,322	-39,269	-41,366	-43,402	-45,564	-110,831	-317,754
Total, specified savings (-) .....	.....	-1,800	-16,191	-48,808	-57,974	-69,798	-77,307	-86,379	-90,881	-88,222	-96,399	-194,571	-633,759
Additional savings not yet determined ...	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Benefits not yet determined	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Net total of health reform .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
^a Estimates exclude effects of Medicare and Medicaid provisions included in the American Recovery and Reinvestment Act of 2009.													
*Savings negligible or undetermined at this time.													

Table S-6. Mandatory and Receipt Proposals—Continued

(Deficit increases (+) or decreases (-) in millions of dollars)

Note: For receipt effects, positive figures indicate lower receipts. For outlay effects, positive figures indicate higher outlays. For net costs, positive figures indicate higher deficits.

¹Receipt effects unless otherwise noted.

²The estimates for this proposal include effects on outlays. The outlay effects included in the totals above are listed below:

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019
Provide Making Work Pay tax credit	761	22,528	22,429	22,400	22,561	22,834	22,974	23,172	23,430	68,118	183,089
Expand Earned Income Tax Credit	3,935	3,882	3,881	3,929	4,014	4,097	4,188	4,283	11,698	32,209
Expand refundability of the Child Tax Credit	8,714	8,616	8,609	8,703	8,786	8,902	9,020	9,119	25,939	70,469
Expand saver's credit and automatic enrollment in IRAs and 401(k)s	87	743	848	866	900	940	976	1,008	1,048	2,544	7,416
Provide American Opportunity Tax Credit	2,928	3,256	3,629	4,144	4,645	4,890	5,018	5,310	9,813	33,820
Continue remaining expiring provisions through calendar year 2010	62	21	.....	.....	.....	.....	.....	.....	.....	.....	83	83
Eliminate Advanced Earned Income Tax Credit	-588	-163	8	-10	-16	-20	-23	-24	-23	-23	-769	-882
Total outlay effects of receipt proposals	-526	706	38,856	39,021	39,369	40,217	41,196	41,815	42,383	43,167	117,426	326,204

³The Budget proposes repealing some aviation excise taxes and replacing these taxes with direct user charges. The cost of repealing the excise taxes is reflected here.

The user charges are considered discretionary and offset discretionary budget authority and outlays.

⁴This provision is estimated to have zero receipt effect under the Administration's current projections for energy prices.

⁵Shown here are those proceeds from auctioning emission allowances that are reserved for clean energy technology initiatives and to compensate families through the Making Work Pay tax cut. These proceeds are included in the grand totals as receipts, though they could alternatively be considered offsets to outlays. All additional net proceeds will be used to further compensate the public.

⁶Outlay effects unless otherwise noted.

⁷The estimates for this proposal include effects on receipts. The receipt effects included in the totals above are listed below:

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-2014	2010-2019
Implement Unemployment Insurance integrity legislation:													
Subject to PAYGO	-32	-34	-22	-22	-21	-19	-18	-18	-19	-110	-206
Not subject to PAYGO	-2	6	42	25	187	187	192	1,041	432	71	2,110
Revise Terrorism Risk Insurance program	110	175	514	99	-440	253	325	314	266	174	458	1,790
Levy payments to federal contractors with delinquent tax debt	-49	-73	-77	-80	-84	-88	-92	-96	-100	-105	-363	-844
Make technical correction to JOBS Act	-19	-28	-29	-30	-31	-32	-33	-34	-35	-36	-137	-307
Implement program integrity allocation adjustments - IRS.....	-290	-1,119	-2,348	-3,864	-5,729	-1,460	-617	-462	-371	-380	-13,350	-16,640
Total receipt effects of mandatory proposals	-248	-1,079	-1,969	-3,855	-6,281	-1,161	-249	-104	782	66	-13,431	-14,097

⁸Spending of proposed mandatory user fee equals projected collections, for a net zero impact.

Table S-7. Funding Levels for Appropriated (“Discretionary”) Programs by Agency

(Budget authority in billions of dollars)

	2009	2009-2010	2010	Outyears				Totals	
	Estimate	Recovery Act	Request	2011	2012	2013	2014	2010-2014	2010-2019
Base Discretionary Policy by Agency:									
Departments:									
Agriculture	23.9	6.9	26.0	27.2	27.9	28.4	29.1	138.6	299.0
Commerce	9.3	7.9	13.8	8.1	7.9	8.5	8.7	46.9	94.3
Defense (DOD -- excluding Overseas Contingency Operations)	513.3	7.4	533.7	541.8	550.7	561.1	574.5	2,761.8	5,854.9
Education ¹	41.4	81.1	46.7	53.6	58.5	61.6	64.5	284.9	626.4
Energy	26.4	38.7	26.3	26.3	27.2	27.7	28.3	135.8	285.9
Health and Human Services ²	80.1	22.4	78.7	83.7	85.5	87.5	90.7	426.1	908.5
Homeland Security	42.2	2.8	42.7	42.4	41.9	41.4	40.9	209.3	426.3
Housing and Urban Development	40.1	13.6	47.5	47.6	47.5	47.6	48.2	238.3	498.8
Interior	11.3	3.0	12.0	12.3	12.5	12.7	13.0	62.4	131.8
Justice	25.5	4.0	23.9	27.7	27.9	28.0	28.2	135.7	284.6
Labor	12.7	4.8	13.3	13.4	13.5	13.6	13.7	67.5	139.8
State and Other International Programs ³	36.7	0.6	51.7	56.0	60.3	64.8	69.3	302.1	687.7
Transportation ^{4,5}	70.5	48.1	72.5	64.2	64.1	65.2	66.3	332.2	681.8
Treasury	12.7	0.3	13.3	13.7	14.1	14.7	15.3	71.1	157.8
Veterans Affairs ⁶	47.6	1.4	52.5	53.7	55.1	56.6	58.2	276.2	588.8
Major Agencies:									
Corps of Engineers	5.3	4.6	5.1	5.2	5.2	5.3	5.5	26.3	56.6
Environmental Protection Agency	7.8	7.2	10.5	10.6	10.7	10.8	10.9	53.4	110.8
General Services Administration	0.7	5.9	0.6	0.7	0.6	0.6	0.6	3.2	6.4
National Aeronautics and Space Administration	17.8	1.0	18.7	18.6	18.6	18.6	18.9	93.4	191.6
National Science Foundation	6.9	3.0	7.0	7.2	8.5	9.1	9.7	41.6	97.9
Small Business Administration	0.7	0.7	0.7	0.8	0.8	0.8	1.0	4.1	9.6
Social Security Administration ²	8.8	1.1	9.7	10.5	11.0	11.6	12.2	54.9	122.3
Corporation for National and Community Service	0.9	0.2	1.1	1.3	1.7	2.0	2.4	8.6	25.9
National Infrastructure Bank .....	.....	.....	5.0	5.0	5.0	5.0	5.0	25.0	25.2
Climate Policy (Clean Energy Technologies) .....	.....	.....	.....	.....	15.0	15.0	15.0	45.0	120.0
Other Agencies	19.1	0.2	19.8	18.8	18.6	18.4	18.4	93.8	192.3
Total, Base Discretionary	1,061.6	267.0	1,132.8	1,150.3	1,190.3	1,216.7	1,248.2	5,938.3	12,625.2

Table S-7. Funding Levels for Appropriated (“Discretionary”) Programs by Agency—Continued

(Budget authority in billions of dollars)

	2009	2009-2010	2010	Outyears				Totals	
	Estimate	Recovery Act	Request	2011	2012	2013	2014	2010-2014	2010-2019
Other Discretionary Costs:									
Funding for Overseas Contingency Operations (DOD) - Enacted	65.9	.....	.....	.....	.....	.....	.....	.....	.....
Funding for Overseas Contingency Operations (DOD) - Proposed ⁷	75.5	.....	130.0	50.0	50.0	50.0	50.0	330.0	580.0
International Supplemental Funding—Enacted ⁸	4.1	.....	.....	.....	.....	.....	.....	.....	.....
International Supplemental Funding—Proposed ⁸	7.1	.....	.....	.....	.....	.....	.....	.....	.....
One-time Costs:									
Energy	7.5	.....	.....	.....	.....	.....	.....	.....	.....
Corps of Engineers	5.8	.....	.....	.....	.....	.....	.....	.....	.....
Veterans Affairs and Other	0.2	.....	.....	.....	.....	.....	.....	.....	.....
Total, Overseas Operations, International, and One-time Costs	166.2	.....	130.0	50.0	50.0	50.0	50.0	330.0	580.0
Grand Total, Discretionary Funding	1,227.7	267.0	1,262.8	1,200.3	1,240.3	1,266.7	1,298.2	6,268.3	13,205.2

¹ Adjusted for advance appropriations, 2009 funding is \$46.2 billion. All numbers exclude funding for Pell Grants.

² Funding from the Hospital Insurance and Supplementary Medical Insurance trust funds for administrative expenses incurred by the Social Security Administration that support the Medicare program are included in the Health and Human Services total and not in the Social Security Administration total.

³ The Administration requests that Congress enact an increase in the Government’s quota subscription to the International Monetary Fund valued at approximately \$8 billion. Because this is an exchange of financial assets, the Administration does not propose to score this transaction as discretionary budget authority or outlays.

⁴ The Administration proposes that all discretionary budgetary resources for transportation be scored as discretionary budget authority, as is the case for other programs.

⁵ Starting in 2011, the Budget proposes to replace some aviation excise taxes with direct user charges. The direct user charges are considered to be discretionary and offset discretionary budget authority and outlays, while the aviation excise taxes are considered to be a receipt. Because of this budgetary treatment, this reform results in lower discretionary budget authority starting in 2011, which is reflected here. It also reduces aviation excise taxes. This is shown in Table S-6.

⁶ The Veterans Affairs total is net of medical care collections.

⁷ The Budget includes placeholder estimates of \$50 billion per year for Overseas Contingency Operations in 2011 and beyond. These estimates do not reflect any specific policy decisions.

⁸ Enacted and proposed supplementals include emergency food aid funded by the Department of Agriculture.

Table S-8. Comparison of Economic Assumptions

(Calendar years)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Nominal GDP:												
2010 Budget.....	14,281	14,291	14,902	15,728	16,731	17,739	18,588	19,415	20,279	21,181	22,124	23,108
Congressional Budget Office (January 2009) ¹	14,304	14,241	14,591	15,347	16,293	17,280	18,211	19,077	19,909	20,749	21,617	22,500
February Blue Chip Consensus	14,282	14,176	14,676	15,395	16,184	17,009	17,859	18,734	19,643	20,597	21,598	22,646
Real GDP:²												
2010 Budget	1.3	-1.2	3.2	4.0	4.6	4.2	2.9	2.6	2.6	2.6	2.6	2.6
Congressional Budget Office (January 2009) ¹	1.2	-2.2	1.5	4.2	4.4	4.1	3.5	2.8	2.5	2.3	2.2	2.2
February Blue Chip Consensus	1.3	-1.9	2.1	2.9	2.9	2.8	2.7	2.7	2.7	2.7	2.7	2.7
GDP Price Index:²												
2010 Budget	2.2	1.2	1.1	1.5	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Congressional Budget Office (January 2009) ¹	2.4	1.8	0.9	1.0	1.7	1.8	1.8	1.9	1.8	1.9	1.9	1.9
February Blue Chip Consensus	2.2	1.0	1.3	1.9	2.2	2.2	2.2	2.1	2.1	2.1	2.1	2.1
Consumer Price Index (CPI-U):²												
2010 Budget	3.8	-0.6	1.6	1.8	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Congressional Budget Office (January 2009) ¹	4.1	0.1	1.7	1.8	2.0	2.2	2.2	2.2	2.2	2.2	2.2	2.2
February Blue Chip Consensus	3.8	-0.8	1.8	2.4	2.5	2.4	2.5	2.4	2.3	2.3	2.3	2.3
Unemployment Rate:³												
2010 Budget	5.8	8.1	7.9	7.1	6.0	5.2	5.0	5.0	5.0	5.0	5.0	5.0
Congressional Budget Office (January 2009) ¹	5.7	8.3	9.0	8.0	6.8	5.8	5.1	4.9	4.8	4.8	4.8	4.8
February Blue Chip Consensus	5.8	8.3	8.7	5.8	5.5	5.3	5.2	5.1	5.1	5.1	5.1	5.1
Interest Rates:³												
91-Day Treasury Bills (discount basis):												
2010 Budget	1.4	0.2	1.6	3.4	3.9	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Congressional Budget Office (January 2009) ¹	1.4	0.2	0.6	2.1	4.0	4.7	4.7	4.7	4.7	4.7	4.7	4.7
February Blue Chip Consensus.....	1.4	0.3	1.1	4.2	4.3	4.4	4.4	4.4	4.4	4.4	4.4	4.4
10-Year Treasury Notes:												
2010 Budget	3.7	2.8	4.0	4.8	5.1	5.2	5.2	5.2	5.2	5.2	5.2	5.2
Congressional Budget Office (January 2009) ¹	3.7	3.0	3.2	3.6	4.7	5.4	5.4	5.4	5.4	5.4	5.4	5.4
February Blue Chip Consensus	3.7	2.8	3.6	5.1	5.2	5.3	5.2	5.2	5.2	5.2	5.2	5.2

Sources: Administration; CBO, *The Budget and Economic Outlook: January 2009*; February 2009 *Blue Chip Economic Indicators*, Aspen Publishers, Inc. (2011-2019 from October 2008 Blue Chip long run extension).

¹ CBO economic projections do not include the effects of the American Recovery and Reinvestment Act of 2009.

² Year-over-year percent change.

³ Annual averages, percent.

Table S-9. Federal Government Financing and Debt

(In billions of dollars)

	Actual	Estimate										
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Financing:												
Unified budget deficit	459	1,752	1,171	912	581	533	570	583	637	636	634	712
Other transactions affecting borrowing from the public:												
Changes in financial assets and liabilities: ¹												
Change in Treasury operating cash balance ...	296	-302	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net disbursements of credit financing accounts:												
Direct loan accounts	27	482	57	88	80	83	78	77	71	68	67	95
Guaranteed loan accounts	6	2	-8	-3	4	6	7	5	3	1	-4	-6
Troubled Asset Relief Program (TARP) equity purchase accounts .....	.....	202	-16	-8	-53	-38	-25	-9	-5	-2	-2	4
Financing accounts for potential additional financial stabilization efforts .....	.....	432	-59	-60	-61	-62	-63	-65	-66	-67	-68	9
Net purchases of non-Federal securities by the National Railroad Retirement Investment Trust (NRRIT)	-7	-6	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Net change in other financing assets and liabilities ²	-12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Subtotal, changes in financial assets and liabilities	310	810	-27	16	-31	-12	-4	7	2	-1	-9	102
Seigniorage on coins	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Total, other transactions affecting borrowing from the public	309	810	-27	15	-32	-12	-5	7	2	-2	-9	101
Total, requirement to borrow from the public (equals change in debt held by the public)	768	2,562	1,144	927	549	520	565	589	638	634	625	813
Changes in Debt Subject to Statutory Limitation:												
Change in debt held by the public	768	2,562	1,144	927	549	520	565	589	638	634	625	813
Change in debt held by Government accounts	267	157	229	267	371	402	384	372	354	358	364	328
Change in other factors	3	2	1	1	2	2	1	2	2	2	2	1
Total, change in debt subject to statutory limitation	1,039	2,720	1,374	1,196	923	925	950	963	994	995	991	1,142
Debt Subject to Statutory Limitation, End of Year:												
Debt issued by Treasury	9,961	12,679	14,053	15,248	16,169	17,093	18,042	19,003	19,996	20,990	21,981	23,122
Adjustment for discount, premium, and coverage ³ ..	-1	1	1	2	3	5	6	7	8	9	9	10
Total, debt subject to statutory limitation ⁴	9,960	12,680	14,054	15,250	16,173	17,097	18,048	19,010	20,004	20,999	21,990	23,132

Table S-9. Federal Government Financing and Debt—Continued

(In billions of dollars)

	Actual	Estimate										
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt Outstanding, End of Year:												
Gross Federal debt: ⁵												
Debt issued by Treasury	9,961	12,679	14,053	15,248	16,169	17,093	18,042	19,003	19,996	20,990	21,981	23,122
Debt issued by other agencies	25	25	25	24	24	23	23	22	22	20	18	18
Total, gross Federal debt	9,986	12,704	14,078	15,272	16,193	17,116	18,065	19,026	20,018	21,011	21,999	23,140
Held by:												
Debt held by Government accounts	4,183	4,340	4,569	4,837	5,208	5,610	5,995	6,367	6,720	7,079	7,443	7,770
Debt held by the public ⁶	5,803	8,364	9,509	10,436	10,985	11,505	12,070	12,659	13,297	13,932	14,557	15,370
Debt Held by the Public Net of Financial Assets:												
Debt held by the public	5,803	8,364	9,509	10,436	10,985	11,505	12,070	12,659	13,297	13,932	14,557	15,370
Less financial assets net of liabilities:												
Treasury operating cash balance	372	70	70	70	70	70	70	70	70	70	70	70
Credit financing account balances:												
Direct loan accounts	196	678	734	822	902	985	1,063	1,140	1,211	1,279	1,346	1,441
Guaranteed loan accounts	-42	-40	-48	-51	-48	-42	-34	-29	-26	-26	-30	-35
TARP equity purchase accounts .....	.....	202	186	178	125	87	62	53	48	46	44	49
Financing accounts for potential additional financial stabilization efforts .....	.....	432	374	314	253	191	127	63	-3	-70	-138	-129
Government Sponsored Enterprise preferred stock	2	108	149	173	173	173	173	173	173	173	173	173
Non-Federal securities held by NRRIT	25	19	18	16	16	15	14	13	11	10	9	7
Other assets net of liabilities	-46	-46	-46	-46	-46	-46	-46	-46	-46	-46	-46	-46
Total, financial assets net of liabilities	505	1,422	1,436	1,476	1,444	1,433	1,428	1,435	1,438	1,436	1,428	1,530
Debt held by the public net of financial assets	5,297	6,943	8,072	8,960	9,541	10,073	10,642	11,224	11,860	12,495	13,129	13,840

¹A decrease in assets, such as the Treasury operating cash balance, is a means of financing a deficit and therefore has a negative sign. An increase in liabilities, such as checks outstanding, is also a means of financing a deficit and therefore also has a negative sign.

²Besides checks outstanding, includes accrued interest payable on Treasury debt, uninvested deposit fund balances, allocations of special drawing rights, and other liability accounts; and, as an offset, cash and monetary assets (other than the Treasury operating cash balance), other asset accounts, and profit on sale of gold.

³Consists mainly of debt issued by the Federal Financing Bank (which is not subject to limit), debt held by the Federal Financing Bank, the unamortized discount (less premium) on public issues of Treasury notes and bonds (other than zero-coupon bonds), and the unrealized discount on Government account series securities.

⁴The statutory debt limit is \$12,104 billion, enacted on February 17, 2009.

⁵Treasury securities held by the public and zero-coupon bonds held by Government accounts are almost all measured at sales price plus amortized discount or less amortized premium. Agency debt securities are almost all measured at face value. Treasury securities in the Government account series are otherwise measured at face value less unrealized discount (if any).

⁶At the end of 2008, the Federal Reserve Banks held \$491.1 billion of Federal securities and the rest of the public held \$5,311.6 billion. Debt held by the Federal Reserve Banks is not estimated for future years.