



2008 ANNUAL REPORT





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CONTENTS

LETTER	3	LYNX	12
<i>Letter from Glen Taylor</i>		<i>Summer 2008</i>	
JANUARY	4	OCTOBER	14
<i>WolvesCare</i>		<i>New Season, New Beginnings</i>	
FEBRUARY	6	NOVEMBER	16
<i>Black History Month</i>		<i>Operation Minnesota Heroes</i>	
MARCH	8	DECEMBER	18
<i>Read to Achieve</i>		<i>Season of Giving</i>	
APRIL	10	THE NUMBERS	20
<i>Fan Appreciation</i>		<i>Achievement in the Community</i>	



Dear Friends -

As an NBA and WNBA owner, one of the accomplishments I'm most proud of is our organizations' commitment to the community in which we live. Our players may change, our win-loss record may change, even our uniforms may change, but our commitment to Minnesota remains strong through the efforts of the Minnesota Timberwolves FastBreak Foundation and the Minnesota Lynx Foundation.

During the past year, these two foundations were able to support more than 1,800 organizations, contribute more than \$800,000 through grants and in-kind donations, commit more than 1,900 volunteer hours and place countless smiles on the faces of children all across Minnesota. Whether remodeling a Reading & Learning Center, honoring Minnesota military personnel, recognizing our littlest fans suffering from life-threatening illnesses or developing a lifelong love of reading, our Foundations impact young people each and every day.

As part of our efforts, we also know it's important to have players of character, tightly woven into the fabric of our community. This year, for the first time in the history of our franchise, every one of our players made a financial commitment to our Tickets For Kids program, allowing more than 7,500 disadvantaged youth to attend an NBA basketball game at Target Center.

This Annual Report demonstrates the commitment of our players, owners, staff, fans and sponsors as active participants in our community and I hope you take as much pride in our offcourt successes as I do. Thank you for your continued support of our teams, our initiatives and our communities.

A handwritten signature in black ink that reads 'Glen Taylor'.

Glen Taylor
Majority Owner
Minnesota Timberwolves & Lynx



The Timberwolves FastBreak Foundation provides and supports hands-on programs that positively impact Minnesota youth. Through giving, education and basketball opportunities, the Foundation enables young people to make responsible decisions, contribute to their futures and experience lifelong memories.



The mission of the Minnesota Lynx Foundation is to raise funds and awareness to support breast cancer research and services in the state of Minnesota.

JAN



WolvesCare month focused on our smallest but toughest fans - children with terminal or chronic illnesses. Through in-game elements, Cooking for a Cause and a \$10,000 grant, the FastBreak Foundation recognized the organizations that work to service, support and encourage these courageous Minnesota youngsters.



Michael Doleac, Greg Buckner and Jim Petersen read "The 3 Snow Bears" during a Reading Timeout at the Ronald McDonald House. They also helped the children create a mural for the RMH kitchen.



Ryan Gomes continued his "Beat Goes on Tour" by donating an AED device to Fairview Recreation Center. Gomes followed up the dedication with a clinic for the Fairview students.



Cooking for a Cause

Partnering with the Juvenile Diabetes Research Foundation and American Diabetes Association, Michael Doleac, Gerald Green and Sebastian Telfair joined 40 diabetic children at the Way Cool Cooking School in Eden Prairie to cook and enjoy a healthy meal.

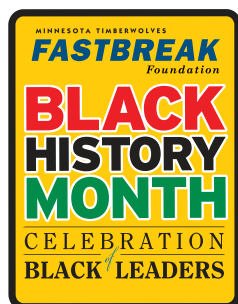


Eleven-year-old Conor was honored on-court as a Hero in the Making. Conor beat his battle with a brain tumor but was diagnosed with leukemia this past year and is now on a three-year treatment plan. He teaches us all what it is to handle adversity with a positive attitude and be a true hero.

Andrew from Savage was thrilled to attend a Wolves game on January 30th. Make-A-Wish and the FastBreak Foundation partnered to grant Andrew's wish, which was a party at the Timberwolves game with his entire class.



FEB



Black History Month, presented by American Family Insurance, focused on organizations and events that work to educate, honor and celebrate black history for youth in Minnesota through in-game elements, celebrations, a creative contest and a \$10,000 grant.



The third annual Timberwolves Black History Month Traveling Celebrations provided unique, interactive experience for over 1000 middle school students to learn about leadership qualities of black American leaders.



African American Read-In, an organization that improves African American students' language and literacy achievements, received February's \$10,000 grant from the FastBreak Foundation.



Vernon Hopson and Joseph Gomer are part of the elite fighter pilots from WWII, the Tuskegee Airmen. These pilots battled racial prejudice in WWII and became some of the most decorated pilots in the Armed Forces. The FastBreak Foundation was pleased to honor Vernon and Joseph on-court as Heroes in the Making.

TELL US WHO INSPIRES YOU!



The Black History Month contest asked middle and high school students, "Who inspires you?" The winner from each category (artistic, poem and essay) received a trip to Memphis, TN to explore the Civil Rights Museum, Memphis attractions and watch the Timberwolves take on the Grizzlies.

MAR



Reach to Achieve month, presented by American Family Insurance, focused on organizations and events that worked to service, support and encourage Minnesota youth to read at home through in-game elements, the Starting Five Reading program, All-staff Reading Timeouts, a Reading Timeout in Spanish and a \$10,000 grant.



Time Out for Reading en Español

Mark Madsen and Timberwolves Spanish broadcaster, Alfonso Fernandez, hosted a Latino Clinic and Reading Timeout. Mark and Alfonso read "The Three Little Javelinas" to 85 first graders from Academia Cesar Chavez School. Following the story, the students participated in a basketball clinic on the Target Center floor.



Rashad McCants, Marko Jaric, Crunch and dance team members continued the literacy focus by hosting a Reading Timeout Bash for 250 students at Jefferson Elementary School.



TASTE of the Timberwolves

The FastBreak Foundation hosted its 13th annual fundraiser, Taste of the Timberwolves, by inviting Timberwolves players, Lynx players and over 400 guests to enjoy an elegant evening of fantastic food from 13 different Twin Cities' restaurants. This event, presented by Starkey Hearing Foundation, POPPcom and US Bank, featured unique silent and live auctions and concluded with a Wolves Family Feud featuring Timberwolves players competing against each other.



BLIND INC.

The FastBreak Foundation presented the March \$10,000 grant to Blind Inc, an organization that teaches blind people skills, attitudes and new concepts of blindness. Blind, Inc. used this grant to support their Braille training program.



APR



During Fan Appreciation Month, presented by NRG Energy Center Minneapolis, the FastBreak Foundation finds unique ways to say "thank you" to Minnesotans for their charitable work and encourage others to get involved in their communities.



Timberwolves employees collected over 1,600 pounds of food to help re-supply depleted food shelves across the state of Minnesota. In addition to the food collected, the FastBreak Foundation made an additional donation of \$10,000 to Minnesota FoodShare.



After 20,000 votes were cast online, fans selected Children's Home Society & Family Services as the FastBreak Foundation's \$10,000 grant winner for April.



Stewards of the Community

The FastBreak Foundation awarded its third annual community service awards to the employee (Mary Bohmbach), owner (Bill Popp), player (Ryan Gomes) and fan (Mike Messerich) who made major contributions of his or her time, talents and other resources back to the community in the spirit of the Foundation's mission.

With over 500 applications received from Minnesota, North Dakota and South Dakota, the FastBreak Foundation awarded five \$2,000 scholarships to deserving high school seniors enrolled in college programs for the fall semester.



LYNX



The Minnesota Lynx continued their dedication to community service throughout the summer. Initiatives included breast health awareness, heart disease awareness, literacy, nutrition, fitness as well as the annual fundraiser, Lynx Go Pink.

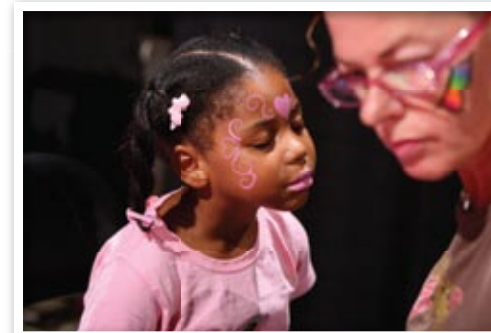


Hoop it up!

Charde Houston, Nicky Anosike and Corey Brewer attended the Hoop It Up Tournament to mingle, sign autographs and encourage the athletes.



During the 33 Days of Augustus, the Olympic break, the Minnesota Lynx hosted over 33 events. One of these events included serving food to the homeless at People Serving People.



The Minnesota Lynx Foundation hosted Lynx Go Pink, presented by US Bank. In order to raise funds for breast health awareness, Target Center was transformed into a pink carnival that included games, food, silent auction, prize wheel and player autographs and photos.

The Pay It Forward Fund, an organization that helps breast cancer patients who are struggling financially and who will, in turn, financially or otherwise find a way to "pay it forward" by helping other women during their treatment, was awarded the Lynx Go Pink \$10,000 grant.



OCT



New Season, New Beginnings reflects the excitement and opportunity a new NBA season brings not only to basketball enthusiasts, but also the communities in which we play. The FastBreak Foundation celebrated the new season by building a Reading and Learning Center, renovating a basketball court, organizing an all-staff volunteer day and donating a \$10,000 grant.



Corey Brewer and Craig Smith dedicated the newly renovated spaces of The City, Inc. These spaces included: a Reading and Learning Center, bathrooms, cafeteria and gymnasium.



Mark Madsen and Rashad McCants dedicated and officially opened the newly renovated basketball court at West Minnehaha Recreation Center in St. Paul. Following the dedication, Madsen and McCants conducted a clinic for over 50 children from the Rec Center.

Doing our Part!



The FastBreak Foundation partnered with Rebuilding Together to renovate The City, Inc. Over 100 staff from both the Timberwolves and the Lynx donated over 600 volunteer hours to paint, assemble furniture and refurbish the school.

We Can Ride

We Can Ride, an organization that works to improve the abilities of people with physical and behavioral disabilities through a unique equine experience, was awarded the \$10,000 grant for October.



NOW



POPP.com
VOICE · INTERNET · DATA
SERVICES & SAVINGS

Operation Minnesota Heroes, presented by POPP.com honors, serves and recognizes Minnesota troops and their families with in-arena presentations, surprise messages from abroad, a clinic for children with military parents, the Give Thanks event and a \$10,000 grant.

A Night at the



Timberwolves players, coaches, dance team members and Crunch give thanks to those who have sacrificed for this country.



The FastBreak Foundation hosted over 60 Purple Heart recipients and other military guests for a night of entertainment at View Restaurant. Timberwolves players and coaches showed their appreciation by serving their guests a Thanksgiving style dinner.



Providing Hope

Project New Hope, offering restful retreat opportunities for Minnesota's military families, received November's \$10,000 grant.



Throughout the month, Cheri Ford of the Minnesotans' Military Appreciation Fund as well as Nancy and Roger McCabe honored servicemen and women on-court as Heroes in the Making.



DEG



During the Season of Giving, presented by Denny Hecker Automotive Group, the FastBreak Foundation focused on organizations and events that work to improve the holiday season for those Minnesotans in need through on-court recognitions, Holiday Shopping for Kids, a Reading Timeout, Toys For Tots Drive, coat drive and a \$10,000 grant.



Mike Miller and Rashad McCants hosted a Reading Timeout for over 25 students at Build-a-Bear. In the spirit of giving, following story time, the student created two bears each, one for themselves and one for a Toys for Tots donation.



Power of LOVE



Kevin Love partnered with The Salvation Army to create the inaugural Kevin Love Coat Drive. During the month of December, the Coat Drive collected over 400 coats to be donated to those in need.



What a shopping experience...



The 4th annual Holiday Shopping for Kids kicked off at Target Center, where the Timberwolves teamed up with MARN (Minnesota Adoption Resource Network) to surprise 29 children in foster care with a holiday shopping spree at Target. The children were then paired up with their own personal shoppers, Timberwolves players and coaches.





For more information on the Timberwolves FastBreak Foundation
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