

BOARD RESOLUTION

Whereas, The objective of the Intermountain Rural Electric Association is to provide the best possible electric service at the lowest possible cost; and

Whereas, Senators Kerry and Lieberman have introduced the American Power Act, legislation that mirrors previously introduced cap and trade (tax) legislation; and

Whereas, The legislation provides for a 17% reduction in CO₂ below 2005 levels, and 83% below by 2050, resulting in the same individual CO₂ output of 1867 with corresponding reductions in standards of living and quality of life; and

Whereas, The science of climate change is far from resolved, with prominent scientists disagreeing on the extent to which CO₂ increases influence climate and especially whether mankind has any meaningful impact; and

Whereas, Under the bill as proposed, the cost of emission permits would double in ten years and still continue to increase yearly thereafter; and

Whereas, Decreasing CO₂ permits and increasing permit costs would cost trillions of dollars in added energy costs, plus trillions of dollars in added costs for food and other products because of increased energy costs used in producing food products and manufacturing all other products; and

Whereas, It is estimated that the legislation would reduce temperatures only 1/15th of a degree Fahrenheit in 2050 and 1/5th of a degree Fahrenheit in 2100.

NOW, THEREFORE, BE IT RESOLVED, That the Intermountain Rural Electric Association strongly oppose the American Power Act.

CERTIFICATE

I, Eugene M. Sperry, Secretary-Treasurer of the Intermountain Rural Electric Association, do hereby certify that the above is a true and correct excerpt from the minutes of the meeting of the Board of Directors of the Intermountain Rural Electric Association held on the 1st day of June, 2010, at which meeting a quorum was present.