

ISDA Market Survey

Notional amounts outstanding at year-end, all surveyed contracts, 1987-present

Notional amounts in billions of US dollars

	Year-end outstandings for interest rate swaps	Year-end outstandings for currency swaps	Year-end outstandings for interest rate options	Total IR and currency outstandings	Total credit default swap outstandings	Total equity derivative outstandings
1987	\$ 682.80	\$ 182.80		\$ 865.60		
1988	1,010.20	316.80	327.30	1,654.30		
1989	1,502.60	434.90	537.30	2,474.70		
1990	2,311.54	577.53	561.30	3,450.30		
1991	3,065.10	807.67	577.20	4,449.50		
1992	3,850.81	860.39	634.50	5,345.70		
1993	6,177.35	899.62	1,397.60	8,474.50		
1994	8,815.56	914.85	1,572.80	11,303.20		
1995	12,810.74	1,197.39	3,704.50	17,712.60		
1996	19,170.91	1,059.64	4,722.60	25,453.10		
1997	22,291.33	1,823.63	4,920.10	29,035.00		
1998				50,997.00		
1999				58,265.00		
2000				63,009.00		
2001				69,207.30	918.87	
2002				101,318.49	2,191.57	2,455.29
2003				142,306.92	3,779.40	3,444.08
2004				183,583.27	8,422.26	4,151.29
2005				213,194.58	17,096.14	5,553.97
2006				285,728.14	34,422.80	7,178.48
2007				382,302.71	62,173.20	9,995.71
2008				403,072.81	38,563.82	8,733.03
2009				426,749.60	30,428.11	6,771.58