

FINANCE
NEW • YORK
THE CITY OF NEW YORK
DEPARTMENT OF FINANCE

TENTATIVE
ASSESSMENT
ROLL
FISCAL YEAR 2008

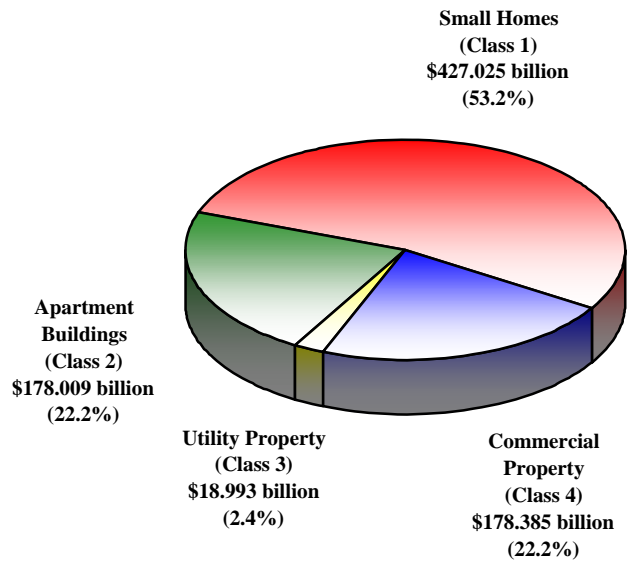
MICHAEL R. BLOOMBERG
MAYOR
THE CITY OF NEW YORK

MARTHA E. STARK
COMMISSIONER
DEPARTMENT OF FINANCE

FADIL BRIJA
ACTING ASSISTANT COMMISSIONER
PROPERTY DIVISION

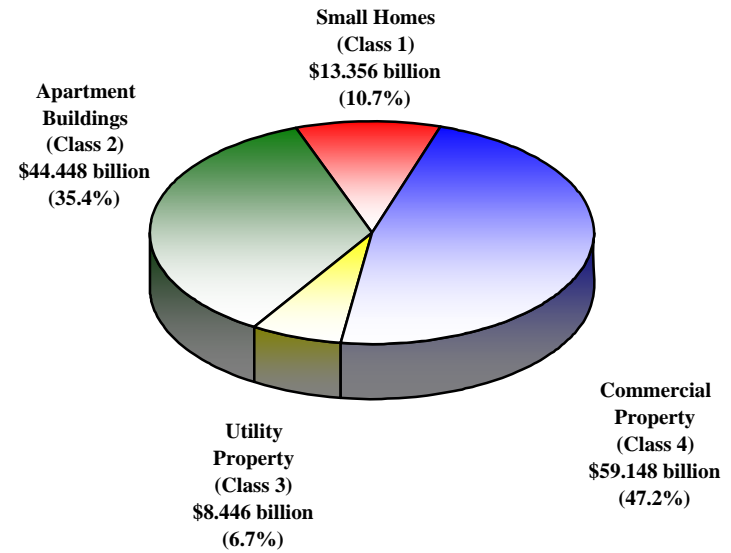
PERCENTAGES OF FY 2008 TENTATIVE ROLL BY TAX CLASS TAXABLE PROPERTIES

**TENTATIVE MARKET VALUES
BY CLASS**



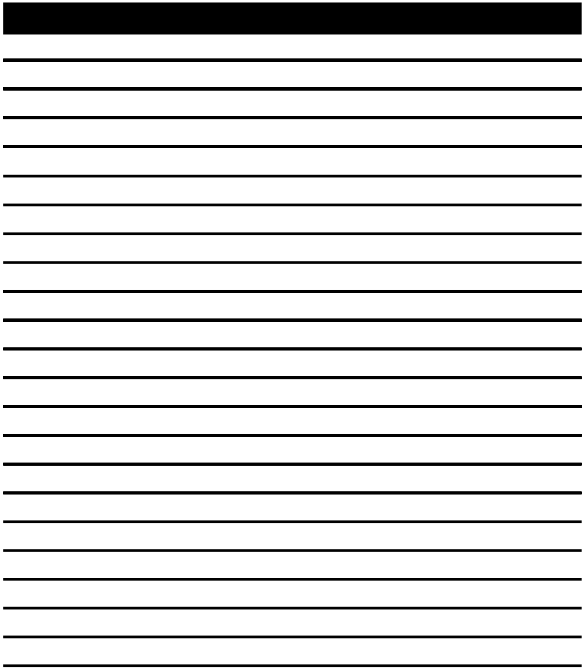
Total Tentative Market Values: \$802.41 billion

**TENTATIVE BILLABLE ASSESSMENTS
BY CLASS**



Total Tentative Billable Assessments: \$125.40 billion

MARKET
PROFILE
OF 2007/08
TENTATIVE
ASSESSMENT
ROLL



A table with 20 empty rows, likely intended for listing market profiles. The table is located on the right side of the page, below the title. It consists of a thick black header bar at the top, followed by 20 thin horizontal lines representing the rows of the table.

TAXABLE ASSESSMENT AND MARKET VALUE PROFILES
Final FY2006/07 vs. Tent FY2007/08 - CityWide

PROPERTY TYPE	NUMBER OF TAX LOTS			* RESIDENTIAL UNITS or SQUARE FOOTAGE		
	FY 2006/07 F NUMBER	FY 2007/08 T NUMBER	% CHANGE	FY 2006/07 F	FY 2007/08 T	% CHANGE
Class One	692,518	695,959	0.50%	1,065,119	1,074,422	0.87%
Class Two	195,025	201,266	3.20%	1,775,523	1,796,244	1.17%
Class Three	419	330	-21.24%			
Class Four	82,508	83,436	1.12%	1,061,562,352	1,076,919,983	1.45%
CITYWIDE TOTALS:	970,470	980,991	1.08%			
PROPERTY TYPE	FULL MARKET VALUE					
	FY 2006/07 F \$	FY 2007/08 T \$	% CHANGE			
Class One	367,055,526,689	427,025,090,429	16.34%			
Class Two	140,940,371,085	178,009,258,516	26.30%			
Class Three	20,189,587,170	18,993,157,597	-5.93%			
Class Four	145,906,107,990	178,385,787,327	22.26%			
CITYWIDE TOTALS:	674,091,592,934	802,413,293,869	19.04%			
PROPERTY TYPE	ASSESSED ACTUAL			ASSESSED BILLABLE		
	FY 2006/07 F \$	FY 2007/08 T \$	% CHANGE	FY 2006/07 F \$	FY 2007/08 T \$	% CHANGE
Class One	12,712,648,560	13,356,077,700	5.06%	12,712,648,560	13,356,077,700	5.06%
Class Two	45,048,682,782	52,382,303,901	16.28%	40,528,286,353	44,448,849,698	9.67%
Class Three	9,078,436,476	8,446,594,017	-6.96%	9,078,436,476	8,446,594,017	-6.96%
Class Four	60,797,281,115	73,757,434,937	21.32%	52,800,031,455	59,148,405,717	12.02%
CITYWIDE TOTALS:	127,637,048,933	147,942,410,555	15.91%	115,119,402,844	125,399,927,132	8.93%

* Classes One and Two show residential unit counts. Class Four shows gross building area of square feet. Area figures are not available for Class Three.

**TAXABLE ASSESSMENT PROFILE
CITYWIDE
FY 2007 FINAL - FY 2008 TENTATIVE**

PROPERTY TYPE	NUMBER OF TAX LOTS		* RESIDENTIAL UNITS OR AREA		FULL MARKET VALUE			ASSESSED ACTUAL			ASSESSED BILLABLE		
	FY 2007 F Number	FY 2008 T Number	FY 2007 F	FY 2008 T	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change
1-Family	323,051	322,845	327,057	326,822	169,285.5	190,531.9	12.55%	5,967.1	6,227.1	4.36%	5,967.1	6,227.1	4.36%
2-Family	254,184	256,496	508,162	512,963	143,031.4	167,445.4	17.07%	4,924.7	5,176.7	5.12%	4,924.7	5,176.7	5.12%
3-Family	69,057	70,479	206,947	211,427	46,742.2	55,754.3	19.28%	1,530.7	1,644.6	7.44%	1,530.7	1,644.6	7.44%
Condominiums	19,259	19,601	19,259	19,601	3,946.9	7,440.1	88.50%	174.1	185.1	6.33%	174.1	185.1	6.33%
Vacant Land	23,273	22,929	0	0	3,554.4	5,181.4	45.77%	101.0	107.2	6.13%	101.0	107.2	6.13%
Other	3,694	3,609	3,694	3,609	495.2	672.0	35.70%	15.1	15.4	2.09%	15.1	15.4	2.09%
CLASS 1	692,518	695,959	1,065,119	1,074,422	367,055.5	427,025.1	16.34%	12,712.6	13,356.1	5.06%	12,712.6	13,356.1	5.06%
Rentals	78,159	78,379	1,264,502	1,279,030	88,185.5	116,548.0	32.16%	23,955.8	29,154.2	21.70%	22,231.9	24,903.5	12.02%
Cooperatives	6,739	6,758	375,322	375,483	32,012.9	38,427.3	20.04%	13,429.1	15,268.1	13.69%	11,645.4	12,423.7	6.68%
Condominiums	109,842	115,830	109,842	115,830	17,462.0	19,524.4	11.81%	6,322.5	6,605.5	4.48%	5,561.5	5,990.6	7.72%
Condops	285	299	25,857	25,901	3,280.0	3,509.5	7.00%	1,341.3	1,354.6	0.99%	1,089.5	1,131.1	3.82%
CLASS 2	195,025	201,266	1,775,523	1,796,244	140,940.4	178,009.3	26.30%	45,048.7	52,382.3	16.28%	40,528.3	44,448.8	9.67%
Special Franchise	122	66			14,080.3	13,757.5	-2.29%	6,336.1	6,190.9	-2.29%	6,336.1	6,190.9	-2.29%
Locally Assessed	284	251			6,107.9	5,234.2	-14.30%	2,741.7	2,255.1	-17.75%	2,741.7	2,255.1	-17.75%
Other	13	13			1.4	1.4	0.00%	0.6	0.6	0.00%	0.6	0.6	0.00%
CLASS 3	419	330			20,189.6	18,993.2	-5.93%	9,078.4	8,446.6	-6.96%	9,078.4	8,446.6	-6.96%
Office Buildings	6,061	6,134	387.5	396.1	71,671.1	81,277.8	13.40%	30,943.9	34,395.6	11.15%	27,003.0	29,080.3	7.69%
Store Buildings	18,994	18,983	152.8	155.4	21,715.0	28,488.5	31.19%	8,681.2	11,444.4	31.83%	7,293.6	8,231.1	12.85%
Loft Buildings	1,635	1,615	70.8	69.8	5,451.2	6,744.2	23.72%	2,409.8	2,971.2	23.30%	2,045.6	2,266.4	10.79%
Utility Property	3,751	4,369			3,614.3	5,970.3	65.19%	1,612.2	2,587.7	60.50%	1,500.8	2,458.2	63.79%
Hotels	543	559	45.6	49.7	7,872.8	10,407.5	32.20%	3,119.7	4,221.7	35.33%	2,707.8	3,057.9	12.93%
Factories	5,268	5,031	94.0	88.8	3,196.3	4,622.7	44.63%	1,286.1	1,885.8	46.63%	1,174.7	1,276.2	8.64%
Comm'l Condos	13,895	14,793	98.4	100.3	15,450.1	18,819.7	21.81%	6,278.0	7,756.1	23.54%	5,381.8	6,352.2	18.03%
Garages	13,235	12,813	49.4	49.3	4,801.0	6,579.1	37.04%	2,074.4	2,841.2	36.96%	1,823.6	2,060.6	13.00%
Warehouses	5,513	5,580	102.3	104.0	4,164.2	6,071.1	45.79%	1,640.4	2,388.3	45.59%	1,446.2	1,658.4	14.67%
Vacant Land	7,662	7,653	1.1	1.1	1,418.0	2,138.9	50.84%	613.4	936.5	52.69%	485.1	622.3	28.27%
Health&Education	999	1,041	28.1	30.9	3,284.7	3,798.9	15.65%	1,017.8	1,149.1	12.90%	929.8	1,040.6	11.93%
Theaters	147	144	7.2	6.9	689.7	648.6	-5.95%	220.5	223.1	1.17%	199.0	200.6	0.81%
Culture&Recreation	1,062	1,073	8.2	8.2	1,015.1	1,088.4	7.22%	341.4	359.7	5.35%	300.8	309.2	2.78%
Other	3,743	3,648	16.3	16.4	1,562.8	1,730.0	10.70%	558.5	596.9	6.89%	508.3	534.3	5.13%
CLASS 4	82,508	83,436	1,061.6	1,076.9	145,906.1	178,385.8	22.26%	60,797.3	73,757.4	21.32%	52,800.0	59,148.4	12.02%
TOTAL	970,470	980,991			674,091.6	802,413.3	19.04%	127,637.0	147,942.4	15.91%	115,119.4	125,399.9	8.93%

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
MANHATTAN
FY 2007 FINAL - FY 2008 TENTATIVE**

PROPERTY TYPE	NUMBER OF TAX LOTS		* RESIDENTIAL UNITS OR AREA		FULL MARKET VALUE			ASSESSED ACTUAL			ASSESSED BILLABLE		
	FY 2007 F Number	FY 2008 T Number	FY 2007 F	FY 2008 T	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change
1-Family	1,838	1,912	1,838	1,912	7,139.9	9,365.6	31.17%	269.0	295.0	9.67%	269.0	295.0	9.67%
2-Family	2,101	2,114	4,199	4,228	5,242.7	6,659.9	27.03%	175.0	182.1	4.06%	175.0	182.1	4.06%
3-Family	1,383	1,415	4,143	4,248	2,905.7	3,720.8	28.05%	78.1	82.2	5.20%	78.1	82.2	5.20%
Condominiums	196	198	196	198	112.2	276.0	146.00%	5.4	6.0	10.39%	5.4	6.0	10.39%
Vacant Land	432	413	0	0	53.2	80.1	50.44%	1.6	1.6	-2.21%	1.6	1.6	-2.21%
Other	4	4	4	4	1.0	1.6	58.48%	0.042	0.044	3.98%	0.042	0.044	3.98%
CLASS 1	5,954	6,056	10,380	10,590	15,454.8	20,104.0	30.08%	529.1	566.8	7.13%	529.1	566.8	7.13%
Rentals	19,005	18,900	471,177	474,242	46,858.6	57,577.6	22.88%	14,503.7	16,954.1	16.89%	13,361.1	14,687.2	9.93%
Cooperatives	3,497	3,513	169,195	169,231	22,910.8	28,146.4	22.85%	9,734.9	11,356.0	16.65%	8,331.7	9,022.5	8.29%
Condominiums	64,714	68,457	64,714	68,457	14,688.5	16,161.4	10.03%	5,565.6	5,796.4	4.15%	4,883.0	5,272.1	7.97%
Condops	216	217	21,405	21,383	3,018.6	3,229.0	6.97%	1,231.6	1,252.4	1.69%	998.6	1,041.8	4.33%
CLASS 2	87,432	91,087	726,491	733,313	87,476.5	105,114.3	20.16%	31,035.8	35,358.8	13.93%	27,574.4	30,023.7	8.88%
Special Franchise	48	19			4,999.9	4,765.5	-4.69%	2,250.0	2,144.5	-4.69%	2,250.0	2,144.5	-4.69%
Locally Assessed	49	30			2,328.2	2,465.2	5.89%	1,047.4	1,109.0	5.89%	1,047.4	1,109.0	5.89%
Other													
CLASS 3	97	49			7,328.1	7,230.7	-1.33%	3,297.3	3,253.5	-1.33%	3,297.3	3,253.5	-1.33%
Office Buildings	1,969	1,970	336.5	343.9	67,242.4	74,591.4	10.93%	29,307.1	31,974.2	9.10%	25,545.9	27,388.2	7.21%
Store Buildings	2,846	2,795	29.7	29.6	6,800.4	8,557.6	25.84%	2,920.9	3,643.5	24.74%	2,383.3	2,654.6	11.38%
Loft Buildings	1,423	1,375	56.2	55.4	5,140.8	6,328.1	23.10%	2,281.0	2,804.8	22.96%	1,927.6	2,143.4	11.19%
Utility Property	606	898			1,516.6	1,896.9	25.07%	682.5	853.6	25.07%	624.0	801.8	28.50%
Hotels	376	380	40.3	43.9	7,227.3	9,514.1	31.64%	2,941.5	3,973.0	35.07%	2,547.2	2,861.2	12.33%
Factories	88	79	2.6	1.4	209.1	97.6	-53.35%	39.5	43.3	9.57%	36.6	28.9	-21.07%
Comm'l Condos	6,121	6,419	88.0	89.6	14,641.8	17,960.9	22.67%	6,043.5	7,504.8	24.18%	5,176.2	6,132.0	18.46%
Garages	1,142	1,063	13.0	12.8	1,675.3	1,768.8	5.58%	735.0	774.4	5.36%	629.1	651.0	3.48%
Warehouses	275	251	11.4	11.0	583.2	724.0	24.13%	250.8	312.5	24.59%	215.3	231.6	7.57%
Vacant Land	794	867	0.4	0.3	416.8	736.0	76.59%	172.3	311.9	80.98%	143.5	220.1	53.38%
Health&Education	146	156	5.7	6.3	1,049.4	1,249.0	19.03%	234.2	271.6	15.98%	212.9	246.2	15.64%
Theaters	95	87	5.1	4.9	481.0	435.8	-9.41%	174.5	176.4	1.11%	157.4	159.6	1.40%
Culture&Recreation	86	89	1.7	1.7	313.7	343.4	9.44%	102.2	110.6	8.30%	91.1	94.6	3.75%
Other	253	258	3.8	3.5	415.9	466.5	12.15%	148.6	154.7	4.12%	131.9	137.5	4.26%
CLASS 4	16,220	16,687	594.4	604.2	107,713.8	124,670.0	15.74%	46,033.5	52,909.1	14.94%	39,822.0	43,750.6	9.87%
TOTAL	109,703	113,879			217,973.3	257,119.1	17.96%	80,895.8	92,088.3	13.84%	71,222.8	77,594.7	8.95%

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
BRONX
FY 2007 FINAL - FY 2008 TENTATIVE**

PROPERTY TYPE	NUMBER OF TAX LOTS		* RESIDENTIAL UNITS OR AREA		FULL MARKET VALUE			ASSESSED ACTUAL			ASSESSED BILLABLE		
	FY 2007 F Number	FY 2008 T Number	FY 2007 F	FY 2008 T	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change
1-Family	22,641	22,585	23,790	23,730	9,528.8	11,402.7	19.67%	378.5	390.7	3.22%	378.5	390.7	3.22%
2-Family	29,072	29,443	58,122	58,884	11,974.5	15,057.7	25.75%	481.9	507.2	5.25%	481.9	507.2	5.25%
3-Family	9,940	10,506	29,797	31,518	4,494.2	5,899.5	31.27%	173.4	197.2	13.69%	173.4	197.2	13.69%
Condominiums	1,266	1,334	1,266	1,334	250.3	398.4	59.16%	7.4	6.1	-17.93%	7.4	6.1	-17.93%
Vacant Land	3,296	3,140	0	0	398.6	542.5	36.09%	12.4	13.1	5.80%	12.4	13.1	5.80%
Other	768	750	768	750	82.4	107.6	30.60%	3.0	3.1	2.19%	3.0	3.1	2.19%
CLASS 1	66,983	67,758	113,743	116,216	26,728.8	33,408.4	24.99%	1,056.6	1,117.3	5.75%	1,056.6	1,117.3	5.75%
Rentals	8,996	9,095	223,885	227,918	6,907.1	9,888.1	43.16%	2,179.1	3,014.7	38.35%	2,032.9	2,377.8	16.96%
Cooperatives	413	413	29,883	29,864	1,075.3	1,208.5	12.39%	423.0	468.7	10.82%	399.9	417.6	4.41%
Condominiums	13,494	13,552	13,494	13,552	334.4	353.3	5.66%	108.4	114.6	5.65%	102.3	106.3	3.93%
Condops	3	16	213	226	9.6	17.3	80.50%	4.3	4.8	11.95%	4.2	4.4	3.83%
CLASS 2	22,906	23,076	267,475	271,560	8,326.3	11,467.1	37.72%	2,714.7	3,602.7	32.71%	2,539.3	2,906.0	14.44%
Special Franchise	24	10			1,832.8	1,819.9	-0.70%	824.8	819.0	-0.70%	824.8	819.0	-0.70%
Locally Assessed	26	25			369.4	421.0	13.99%	166.2	189.5	13.99%	166.2	189.5	13.99%
Other													
CLASS 3	50	35			2,202.2	2,241.0	1.76%	991.0	1,008.4	1.76%	991.0	1,008.4	1.76%
Office Buildings	456	466	6.3	6.5	563.0	837.6	48.77%	184.4	272.1	47.58%	161.9	189.6	17.17%
Store Buildings	2,683	2,676	23.5	23.7	2,829.9	3,605.7	27.42%	1,035.1	1,340.4	29.49%	887.3	987.4	11.28%
Loft Buildings	20	19	0.4	0.4	9.9	13.5	36.49%	3.9	5.4	39.92%	3.7	4.0	10.21%
Utility Property	635	700			229.6	314.5	36.94%	103.1	141.3	37.07%	96.9	137.2	41.60%
Hotels	33	35	0.7	0.7	74.9	79.5	6.20%	29.7	31.9	7.69%	26.4	28.6	8.39%
Factories	587	582	11.0	10.9	333.7	522.4	56.56%	138.4	213.6	54.31%	130.2	147.3	13.18%
Comm'l Condos	228	234	1.4	1.4	54.4	57.2	5.24%	18.6	19.7	5.90%	17.7	18.0	1.65%
Garages	2,539	2,442	8.4	8.7	584.2	993.5	70.07%	249.9	425.7	70.32%	224.5	273.3	21.75%
Warehouses	719	718	14.8	15.1	494.4	766.5	55.02%	190.3	284.3	49.41%	171.1	193.2	12.90%
Vacant Land	1,226	1,191	0.1	0.1	114.2	159.2	39.43%	50.7	70.7	39.41%	42.6	50.4	18.36%
Health&Education	147	157	5.7	6.8	635.8	710.4	11.73%	236.9	244.3	3.14%	216.4	226.9	4.83%
Theaters	4	4	0.1	0.1	13.5	16.4	21.71%	6.1	7.4	21.71%	6.0	6.3	4.64%
Culture&Recreation	209	206	1.2	1.1	123.3	119.3	-3.28%	40.3	36.5	-9.39%	37.2	34.4	-7.56%
Other	588	576	1.9	1.9	233.5	236.1	1.13%	91.8	88.9	-3.09%	87.5	85.3	-2.48%
CLASS 4	10,074	10,006	75.3	77.4	6,294.3	8,431.9	33.96%	2,379.1	3,182.2	33.76%	2,109.4	2,382.1	12.93%
TOTAL	100,013	100,875			43,551.6	55,548.4	27.55%	7,141.5	8,910.8	24.78%	6,696.3	7,413.8	10.71%

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
BROOKLYN
FY 2007 FINAL - FY 2008 TENTATIVE**

PROPERTY TYPE	NUMBER OF TAX LOTS		* RESIDENTIAL UNITS OR AREA		FULL MARKET VALUE			ASSESSED ACTUAL			ASSESSED BILLABLE		
	FY 2007 F Number	FY 2008 T Number	FY 2007 F	FY 2008 T	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change
1-Family	63,195	63,372	63,198	63,372	33,309.4	39,991.7	20.06%	1,126.2	1,176.9	4.50%	1,126.2	1,176.9	4.50%
2-Family	103,677	104,017	207,274	208,025	58,200.1	70,151.3	20.53%	1,868.6	1,949.2	4.31%	1,868.6	1,949.2	4.31%
3-Family	34,473	34,899	103,302	104,692	22,689.4	27,814.8	22.59%	686.7	736.9	7.31%	686.7	736.9	7.31%
Condominiums	5,355	5,574	5,355	5,574	1,208.5	2,225.2	84.13%	40.7	44.9	10.17%	40.7	44.9	10.17%
Vacant Land	5,172	5,127	0	0	766.1	1,190.0	55.33%	21.0	22.7	8.21%	21.0	22.7	8.21%
Other	967	941	967	941	139.2	195.3	40.33%	4.0	4.0	0.44%	4.0	4.0	0.44%
CLASS 1	212,839	213,930	380,096	382,604	116,312.6	141,568.3	21.71%	3,747.3	3,934.7	5.00%	3,747.3	3,934.7	5.00%
Rentals	34,740	34,840	353,966	357,297	20,950.9	32,153.8	53.47%	3,990.6	5,255.0	31.68%	3,796.4	4,382.0	15.42%
Cooperatives	1,799	1,801	66,121	66,097	2,782.1	3,784.9	36.04%	1,096.6	1,252.6	14.22%	981.8	1,038.0	5.73%
Condominiums	14,614	16,162	14,614	16,162	1,397.9	1,831.7	31.03%	256.0	265.0	3.54%	239.2	247.6	3.51%
Condops	33	33	878	931	34.5	63.6	84.26%	14.7	15.5	5.55%	14.1	13.5	-4.22%
CLASS 2	51,186	52,836	435,579	440,487	25,165.4	37,834.0	50.34%	5,357.8	6,788.1	26.69%	5,031.5	5,681.1	12.91%
Special Franchise	19	14			3,243.2	3,224.5	-0.57%	1,459.4	1,451.0	-0.57%	1,459.4	1,451.0	-0.57%
Locally Assessed	51	46			1,030.0	1,154.2	12.05%	462.2	426.4	-7.75%	462.2	426.4	-7.75%
Other	9	9			0.6	0.6	0.00%	0.3	0.3	0.00%	0.3	0.3	0.00%
CLASS 3	79	69			4,273.8	4,379.4	2.47%	1,921.9	1,877.7	-2.30%	1,921.9	1,877.7	-2.30%
Office Buildings	1,295	1,337	18.3	18.3	1,516.1	2,324.6	53.33%	571.8	858.2	50.08%	496.8	579.7	16.68%
Store Buildings	6,028	6,036	42.2	42.5	4,279.5	6,222.9	45.41%	1,634.2	2,431.4	48.78%	1,388.3	1,623.6	16.95%
Loft Buildings	177	206	13.5	13.3	281.6	377.7	34.16%	117.3	150.8	28.55%	107.1	111.0	3.64%
Utility Property	992	1,115			561.3	749.3	33.50%	244.8	329.8	34.72%	231.9	314.1	35.46%
Hotels	39	45	1.2	1.5	106.1	184.6	74.05%	30.9	57.6	86.66%	26.4	51.1	93.54%
Factories	2,680	2,509	42.2	39.9	1,173.1	1,860.2	58.58%	490.9	755.9	53.97%	445.3	486.2	9.20%
Comm'l Condos	3,507	3,860	3.3	3.5	262.0	293.4	11.98%	73.9	82.9	12.25%	67.7	71.3	5.34%
Garages	5,223	5,025	14.7	14.1	1,093.0	1,758.7	60.91%	466.5	752.9	61.41%	409.9	477.6	16.51%
Warehouses	2,371	2,418	37.2	38.0	1,225.4	1,963.9	60.27%	477.7	754.2	57.90%	421.8	497.7	17.98%
Vacant Land	3,011	2,987	0.2	0.3	302.8	455.1	50.30%	134.6	202.9	50.81%	96.0	121.3	26.34%
Health&Education	388	406	8.0	8.4	706.4	803.7	13.77%	207.4	243.7	17.50%	183.8	208.6	13.49%
Theaters	22	30	0.9	1.0	89.2	96.3	7.91%	14.3	16.0	11.69%	13.3	14.1	5.93%
Culture&Recreation	339	350	2.0	2.0	155.9	170.4	9.29%	60.4	65.8	9.03%	56.2	56.5	0.48%
Other	1,802	1,720	6.5	6.6	509.5	581.0	14.02%	161.0	186.3	15.70%	144.7	159.3	10.11%
CLASS 4	27,874	28,044	190.0	189.3	12,261.7	17,841.9	45.51%	4,685.5	6,888.4	47.02%	4,089.3	4,772.1	16.70%
TOTAL	291,978	294,879			158,013.6	201,623.5	27.60%	15,712.6	19,488.9	24.03%	14,790.0	16,265.6	9.98%

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
QUEENS
FY 2007 FINAL - FY 2008 TENTATIVE**

PROPERTY TYPE	NUMBER OF TAX LOTS		* RESIDENTIAL UNITS OR AREA		FULL MARKET VALUE			ASSESSED ACTUAL			ASSESSED BILLABLE		
	FY 2007 F Number	FY 2008 T Number	FY 2007 F	FY 2008 T	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change
1-Family	159,421	158,563	162,263	161,395	86,030.7	91,926.7	6.85%	2,905.7	2,998.8	3.20%	2,905.7	2,998.8	3.20%
2-Family	91,363	92,604	182,673	185,190	53,324.1	59,168.0	10.96%	1,828.9	1,926.4	5.33%	1,828.9	1,926.4	5.33%
3-Family	22,339	22,739	66,945	68,209	16,223.6	17,826.9	9.88%	575.7	610.7	6.09%	575.7	610.7	6.09%
Condominiums	5,115	5,162	5,115	5,162	1,172.7	2,399.4	104.60%	58.6	62.0	5.81%	58.6	62.0	5.81%
Vacant Land	7,064	7,009	0	0	935.3	1,419.9	51.82%	24.0	27.7	15.29%	24.0	27.7	15.29%
Other	1,548	1,511	1,548	1,511	224.7	300.4	33.71%	6.5	6.6	2.12%	6.5	6.6	2.12%
CLASS 1	286,850	287,588	418,544	421,467	157,911.1	173,041.3	9.58%	5,399.4	5,632.3	4.31%	5,399.4	5,632.3	4.31%
Rentals	14,362	14,492	200,683	204,860	12,672.3	15,907.1	25.53%	3,080.0	3,696.0	20.00%	2,860.2	3,258.1	13.91%
Cooperatives	996	997	108,054	108,222	5,173.3	5,205.8	0.63%	2,147.6	2,161.9	0.67%	1,907.0	1,919.1	0.63%
Condominiums	14,378	14,867	14,378	14,867	929.2	1,054.1	13.44%	345.4	376.9	9.13%	296.2	318.3	7.46%
Condops	33	33	3,361	3,361	217.3	199.7	-8.11%	90.8	82.0	-9.72%	72.7	71.5	-1.59%
CLASS 2	29,769	30,389	326,476	331,310	18,992.1	22,366.7	17.77%	5,663.7	6,316.8	11.53%	5,136.1	5,567.0	8.39%
Special Franchise	20	16			3,187.9	3,156.9	-0.97%	1,434.5	1,420.6	-0.97%	1,434.5	1,420.6	-0.97%
Locally Assessed	97	90			1,825.4	818.1	-55.19%	816.2	361.2	-55.74%	816.2	361.2	-55.74%
Other	3	3			0.4	0.4	0.00%	0.2	0.2	0.00%	0.2	0.2	0.00%
CLASS 3	120	109			5,013.6	3,975.4	-20.71%	2,250.9	1,782.0	-20.83%	2,250.9	1,782.0	-20.83%
Office Buildings	1,605	1,618	21.9	22.7	1,952.7	2,880.3	47.50%	742.5	1,052.6	41.77%	677.3	772.0	13.97%
Store Buildings	5,950	5,974	45.3	47.1	6,316.0	8,220.4	30.15%	2,496.8	3,266.2	30.82%	2,121.4	2,386.7	12.51%
Loft Buildings	14	14	0.8	0.8	18.6	24.5	31.67%	7.5	10.1	35.49%	7.1	7.8	10.76%
Utility Property	1,192	1,323			1,092.5	2,547.6	133.19%	485.4	1,055.0	117.34%	459.6	1,007.1	119.12%
Hotels	83	86	3.1	3.2	427.8	585.4	36.84%	109.4	150.1	37.22%	100.0	108.6	8.58%
Factories	1,829	1,772	36.7	35.2	1,406.9	2,049.5	45.68%	586.3	834.2	42.28%	534.3	583.2	9.16%
Comm'l Condos	3,881	4,121	5.6	5.7	484.7	501.0	3.37%	138.7	145.4	4.83%	116.9	127.7	9.21%
Garages	3,694	3,635	11.1	11.5	1,268.7	1,790.7	41.14%	550.3	780.6	41.85%	492.4	582.8	18.37%
Warehouses	1,902	1,929	35.0	36.0	1,763.6	2,456.1	39.27%	686.7	977.9	42.41%	606.2	697.6	15.06%
Vacant Land	1,349	1,356	0.4	0.4	272.3	400.0	46.88%	121.0	179.0	47.94%	92.7	112.2	21.04%
Health&Education	246	248	7.5	8.0	800.9	901.7	12.58%	306.6	337.2	9.98%	285.1	310.9	9.03%
Theaters	20	18	0.8	0.8	80.7	75.9	-5.98%	19.2	17.3	-9.98%	16.8	15.4	-8.42%
Culture&Recreation	311	308	2.9	2.9	298.9	313.8	4.99%	118.0	123.4	4.54%	98.6	104.1	5.56%
Other	712	715	3.0	3.2	336.2	376.2	11.90%	128.2	137.5	7.28%	118.3	126.3	6.71%
CLASS 4	22,788	23,117	174.2	177.6	16,520.5	23,122.9	39.97%	6,496.5	9,066.5	39.56%	5,726.7	6,942.2	21.23%
TOTAL	339,527	341,203			198,437.3	222,506.3	12.13%	19,810.4	22,797.5	15.08%	18,513.1	19,923.6	7.62%

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
STATEN ISLAND
FY 2007 FINAL - FY 2008 TENTATIVE**

PROPERTY TYPE	NUMBER OF TAX LOTS		* RESIDENTIAL UNITS OR AREA		FULL MARKET VALUE			ASSESSED ACTUAL			ASSESSED BILLABLE		
	FY 2007 F Number	FY 2008 T Number	FY 2007 F	FY 2008 T	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change	FY 2007 F \$ Millions	FY 2008 T \$ Millions	% Change
1-Family	75,956	76,413	75,968	76,413	33,276.7	37,845.1	13.73%	1,287.7	1,365.7	6.06%	1,287.7	1,365.7	6.06%
2-Family	27,971	28,318	55,894	56,636	14,290.0	16,408.6	14.83%	570.4	611.8	7.27%	570.4	611.8	7.27%
3-Family	922	920	2,760	2,760	429.3	492.3	14.69%	16.7	17.6	4.93%	16.7	17.6	4.93%
Condominiums	7,327	7,333	7,327	7,333	1,203.2	2,141.1	77.96%	61.9	66.1	6.85%	61.9	66.1	6.85%
Vacant Land	7,309	7,240	0	0	1,401.1	1,948.9	39.09%	42.0	42.1	0.27%	42.0	42.1	0.27%
Other	407	403	407	403	48.0	67.1	39.88%	1.5	1.6	5.98%	1.5	1.6	5.98%
CLASS 1	119,892	120,627	142,356	143,545	50,648.2	58,903.1	16.30%	1,980.2	2,105.0	6.30%	1,980.2	2,105.0	6.30%
Rentals	1,056	1,052	14,791	14,713	796.5	1,021.4	28.23%	202.4	234.3	15.77%	181.2	198.3	9.44%
Cooperatives	34	34	2,069	2,069	71.5	81.7	14.22%	27.0	28.8	6.77%	25.0	26.5	6.11%
Condominiums	2,642	2,792	2,642	2,792	111.9	124.0	10.76%	47.2	52.6	11.50%	40.7	46.3	13.52%
Condops													
CLASS 2	3,732	3,878	19,502	19,574	980.0	1,227.1	25.22%	276.7	315.8	14.16%	246.9	271.1	9.78%
Special Franchise	11	7			816.5	790.6	-3.17%	367.4	355.8	-3.17%	367.4	355.8	-3.17%
Locally Assessed	61	60			554.9	375.7	-32.29%	249.7	168.9	-32.35%	249.7	168.9	-32.35%
Other	1	1			0.4	0.4	0.00%	0.2	0.2	0.00%	0.2	0.2	0.00%
CLASS 3	73	68			1,371.8	1,166.7	-14.95%	617.3	524.9	-14.97%	617.3	524.9	-14.97%
Office Buildings	736	743	4.5	4.6	396.9	644.0	62.25%	138.0	238.6	72.84%	121.1	150.8	24.53%
Store Buildings	1,487	1,502	12.2	12.5	1,489.3	1,881.9	26.36%	594.2	763.0	28.39%	513.2	578.8	12.78%
Loft Buildings	1	1	0.009	0.009	0.2	0.2	-6.25%	0.1	0.1	-6.25%	0.1	0.1	0.00%
Utility Property	326	333			214.3	462.0	115.63%	96.4	207.9	115.64%	88.5	198.0	123.86%
Hotels	12	13	0.4	0.4	36.8	44.0	19.33%	8.4	9.2	9.78%	7.9	8.4	6.27%
Factories	84	89	1.4	1.3	73.5	93.0	26.49%	30.9	38.9	25.73%	28.4	30.5	7.54%
Comm'l Condos	158	159	0.1	0.1	7.3	7.3	0.06%	3.3	3.3	0.11%	3.2	3.2	0.85%
Garages	637	648	2.2	2.1	179.9	267.4	48.64%	72.8	107.7	47.96%	67.7	75.9	12.13%
Warehouses	246	264	3.8	4.0	97.6	160.6	64.59%	35.0	59.5	69.89%	31.7	38.3	20.98%
Vacant Land	1,282	1,252	0.043	0.041	311.9	388.6	24.61%	134.8	172.0	27.63%	110.3	118.3	7.19%
Health&Education	72	74	1.2	1.4	92.1	134.1	45.51%	32.7	52.3	59.87%	31.5	48.0	52.68%
Theaters	6	5	0.2	0.2	25.2	24.2	-3.80%	6.4	6.0	-6.96%	5.5	5.3	-4.68%
Culture&Recreation	117	120	0.4	0.4	123.2	141.6	14.89%	20.6	23.4	13.41%	17.7	19.7	11.34%
Other	388	379	1.2	1.2	67.7	70.2	3.76%	28.9	29.5	1.94%	25.9	26.0	0.13%
CLASS 4	5,552	5,582	27.7	28.4	3,115.8	4,319.1	38.62%	1,202.7	1,711.3	42.29%	1,052.7	1,301.4	23.62%
TOTAL	129,249	130,155			56,115.8	65,615.9	16.93%	4,076.8	4,656.9	14.23%	3,897.1	4,202.3	7.83%

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

DETAILS OF TENTATIVE 2007/2008 BILLABLE ASSESSED VALUATION

Tentative Total Assessed Valuation as of January 15, 2007	\$ 125,399,927,132
Final Valuation as of May 25, 2006	<u>\$ 115,119,402,844</u>
Tentative Net Change	\$ 10,280,524,288

There are three categories of property.
The tentative value for 2007/2008 of each category is as follows:

1. Ordinary Real Estate	\$ 114,495,810,713
2. Real Estate of Utility Corporations <small>(Includes land, structures, machinery and equipment)</small>	\$ 4,555,006,904
3. Special Franchises	<u>\$ 6,349,109,515</u>
	\$ 125,399,927,132

SUMMARY

ORDINARY REAL ESTATE, REAL ESTATE OF UTILITY CORPORATIONS AND SPECIAL FRANCHISES

BOROUGH	GROSS INCREASE		GROSS DECREASE		NET CHANGE
	NO. OF PARCELS	AMOUNT	NO. OF PARCELS	AMOUNT	
Manhattan	123,568	\$ 9,490,256,735	37,169	\$ 3,118,428,307	\$ 6,371,828,428
The Bronx	93,393	\$ 1,537,896,231	20,053	\$ 820,401,054	\$ 717,495,177
Brooklyn	265,878	\$ 2,745,248,439	46,135	\$ 1,269,663,181	\$ 1,475,585,258
Queens	283,825	\$ 3,009,172,007	42,576	\$ 1,598,734,543	\$ 1,410,437,464
Staten Island	132,168	\$ 543,048,773	20,111	\$ 237,870,812	\$ 305,177,961
TOTALS	898,832	\$ 17,325,622,185	166,044	\$ 7,045,097,897	\$ 10,280,524,288

(A)

THE TENTATIVE NET CHANGE OF \$10,280,524,288 IS DERIVED AS FOLLOWS:

ORDINARY REAL ESTATE

BOROUGH	FINAL ASSESSED VALUATION - 2006/2007	TENTATIVE ASSESSED VALUATION - 2007/2008	NET CHANGE
Manhattan	\$ 67,301,504,207	\$ 73,539,314,610	\$ 6,237,810,403
The Bronx	\$ 5,608,485,766	\$ 6,268,248,790	\$ 659,763,024
Brooklyn	\$ 12,636,455,349	\$ 14,074,037,875	\$ 1,437,582,526
Queens	\$ 15,802,850,690	\$ 17,134,639,706	\$ 1,331,789,016
Staten Island	\$ 3,191,531,260	\$ 3,479,569,732	\$ 288,038,472
TOTAL	\$ 104,540,827,272	\$ 114,495,810,713	\$ 9,954,983,441

REAL ESTATE OF UTILITY CORPORATIONS

BOROUGH	FINAL ASSESSED VALUATION - 2006/2007	TENTATIVE ASSESSED VALUATION - 2007/2008	NET CHANGE
Manhattan	\$ 1,670,760,811	\$ 1,804,601,796	\$ 133,840,985
The Bronx	\$ 263,076,846	\$ 320,984,580	\$ 57,907,734
Brooklyn	\$ 689,130,284	\$ 726,919,176	\$ 37,788,892
Queens	\$ 1,273,037,498	\$ 1,351,713,573	\$ 78,676,075
Staten Island	\$ 334,104,489	\$ 350,787,779	\$ 16,683,290
TOTAL	\$ 4,230,109,928	\$ 4,555,006,904	\$ 324,896,976

SPECIAL FRANCHISES

BOROUGH	FINAL ASSESSED VALUATION - 2006/2007	TENTATIVE ASSESSED VALUATION - 2007/2008	NET CHANGE
Manhattan	\$ 2,250,562,224	\$ 2,250,739,264	\$ 177,040
The Bronx	\$ 824,782,165	\$ 824,606,584	\$ (175,581)
Brooklyn	\$ 1,464,396,383	\$ 1,464,610,223	\$ 213,840
Queens	\$ 1,437,249,104	\$ 1,437,221,477	\$ (27,627)
Staten Island	\$ 371,475,768	\$ 371,931,967	\$ 456,199
TOTAL	\$ 6,348,465,644	\$ 6,349,109,515	\$ 643,871

TOTAL TAXABLE REAL ESTATE

BOROUGH	FINAL ASSESSED VALUATION - 2006/2007	TENTATIVE ASSESSED VALUATION - 2007/2008	NET CHANGE
Manhattan	\$ 71,222,827,242	\$ 77,594,655,670	\$ 6,371,828,428
The Bronx	\$ 6,696,344,777	\$ 7,413,839,954	\$ 717,495,177
Brooklyn	\$ 14,789,982,016	\$ 16,265,567,274	\$ 1,475,585,258
Queens	\$ 18,513,137,292	\$ 19,923,574,756	\$ 1,410,437,464
Staten Island	\$ 3,897,111,517	\$ 4,202,289,478	\$ 305,177,961
TOTAL	\$ 115,119,402,844	\$ 125,399,927,132	\$ 10,280,524,288

(B)

INCREASES FOR EQUALIZATION

Increase in the assessed valuation of existing properties for 2007/2008 were made by the assessors in the respective boroughs as follows:

<u>BOROUGH</u>	<u>Number of Parcels Affected</u>	<u>INCREASE</u>
Manhattan	107,818	\$ 7,074,096,935
The Bronx	82,302	\$ 1,022,501,100
Brooklyn	243,785	\$ 1,889,622,653
Queens	259,788	\$ 1,791,258,985
Staten Island	114,969	\$ 351,990,341
TOTAL	808,662	\$ 12,129,470,014

INCREASES FOR NEW CONSTRUCTION

The value of new construction since the last assessing period is as follows:

<u>BOROUGH</u>	<u>Number of New Buildings & Structures</u>	<u>INCREASE</u>
Manhattan	329	\$ 16,842,050
The Bronx	149	\$ 40,011,075
Brooklyn	504	\$ 56,931,457
Queens	771	\$ 353,217,528
Staten Island	157	\$ 18,389,598
TOTAL	1,910	\$ 485,391,708

INCREASE IN VALUATION OF STRUCTURES IN PROGRESS FOR THE FISCAL YEAR 2006/2007

Many parcels of property carried progress assessments for the 2006/2007 assessment period. This indicated that the structures were assessed according to the amount of work completed as of the taxable status date, January 5, 2006. The increase in valuation in such parcels that results from further construction activity is outlined herewith:

<u>BOROUGH</u>	<u>Number of New Buildings & Structures</u>	<u>INCREASE</u>
Manhattan	3,472	\$ 1,289,239,325
The Bronx	1,184	\$ 255,811,950
Brooklyn	2,846	\$ 418,872,407
Queens	2,275	\$ 478,083,818
Staten Island	2,127	\$ 84,996,488
TOTAL	11,904	\$ 2,527,003,988

(C)

INCREASES FOR ALTERATION OF EXISTING STRUCTURES

Alterations which have added to the value of existing structures have been reflected in increases, as follows:

BOROUGH	Number of Buildings and Structures Altered	INCREASE
Manhattan	3,113	\$ 475,817,879
The Bronx	470	\$ 117,126,974
Brooklyn	2,214	\$ 206,814,968
Queens	1,973	\$ 211,989,044
Staten Island	740	\$ 33,789,242
TOTAL	8,510	\$ 1,045,538,107

INCREASES FOR RESTORATION OF EXEMPTION

Many properties which were heretofore exempt or partially exempt have been restored to taxable status because of sales, leases or change of use. These restorations are shown below:

BOROUGH	Number of Parcels Affected	INCREASE
Manhattan	8,836	\$ 634,260,546
The Bronx	9,288	\$ 102,445,132
Brooklyn	16,529	\$ 173,006,954
Queens	19,018	\$ 174,622,632
Staten Island	14,175	\$ 53,883,104
TOTAL	67,846	\$ 1,138,218,368

(D)

DECREASES FOR EQUALIZATION

Decreases in the Assessed Valuation of existing properties for 2007/2008 were made by the assessors in the respective boroughs, as follows:

BOROUGH	Number of Parcels Affected	DECREASE
Manhattan	16,614	\$ 586,672,036
The Bronx	2,174	\$ 103,317,446
Brooklyn	9,414	\$ 154,065,770
Queens	7,055	\$ 210,749,220
Staten Island	2,513	\$ 19,031,101
TOTAL	37,770	\$ 1,073,835,573

DECREASES FOR DEMOLITION

Partial or complete demolition of structures resulted in reduced valuations as follows:

BOROUGH	Number of Parcels Affected	DECREASE
Manhattan	2,055	\$ 159,534,383
The Bronx	535	\$ 15,919,768
Brooklyn	1,719	\$ 86,521,272
Queens	1,618	\$ 49,449,050
Staten Island	588	\$ 9,430,436
TOTAL	6,515	\$ 320,854,909

DECREASES FOR EXEMPTION

Properties transferred to exempt or partially exempt status resulted in the following changes:

BOROUGH	Number of Parcels Affected	DECREASE
Manhattan	18,500	\$ 2,372,221,888
The Bronx	17,344	\$ 701,163,840
Brooklyn	35,002	\$ 1,029,076,139
Queens	33,903	\$ 1,338,536,273
Staten Island	17,010	\$ 209,409,275
TOTAL	121,759	\$ 5,650,407,415

(E)

CHANGES IN TENTATIVE BILLABLE ASSESSED VALUATION 200'

INCREASES	BILLABLE ASSESSMENT
Equalization	\$ 12,129,470,014
Alteration	\$ 1,045,538,107
New Buildings	\$ 485,391,708
Buildings in Progress (2006/2007)	\$ 2,527,003,988
Exemptions Restored	\$ 1,138,218,368
TOTAL INCREASE	\$ 17,325,622,185
DECREASES	
Equalization	\$ 1,073,835,573
Demolition	\$ 320,854,909
Exemption Granted	\$ 5,650,407,415
TOTAL DECREASE	\$ 7,045,097,897
NET CHANGE	\$ 10,280,524,288

ASSESSMENTS FY 2006/2007 VS. FY 2007/2008(T)

(\$ billions)

	TAXABLE LAND & IMPROVEMENTS	UTILITIES	TOTALS
2006/2007	104.541	10.579	115.119
<u>2007/2008 CHANGES</u>	<u>9.955</u>	<u>0.326</u>	<u>10.281</u>
2007/2008 TENTATIVE	114.496	10.904	125.400

ORDINARY REAL ESTATE

2006/2007	% OF TOTAL AV	ASSESSMENT DISTRIBUTION	2007/2008 CHANGES	2007/2008 TENTATIVE	% OF TOTAL AV
67.302	64%	Manhattan	6.238	73.539	64%
5.608	5%	The Bronx	0.660	6.268	5%
12.636	12%	Brooklyn	1.438	14.074	12%
15.803	15%	Queens	1.332	17.135	15%
3.192	3%	Staten Island	0.288	3.480	3%
104.541	100%		9.955	114.496	100%

TOTAL EXEMPT ASSESSED VALUATION

2006/2007	86.236
<u>2007/2008 CHANGES</u>	<u>4.512</u>
2007/2008 TENTATIVE	90.748

CITYWIDE TOTALS FOR 2007/2008

TAXABLE	125.400	58%
<u>EXEMPT</u>	<u>90.748</u>	<u>42%</u>
TOTAL	216.148	100%

2006/2007 CLASS ONE INCREASES AND DECREASES FOR EQUALIZATION**INCREASES:**

BOROUGH	# OF CHANGES	ASSESSED VALUATION CHANGE	AVERAGE CHANGE	AVERAGE TAX CHANGE
Manhattan	5,483	\$ 24,595,032	\$ 4,486	\$ 723
The Bronx	47,095	\$ 37,807,526	\$ 803	\$ 129
Brooklyn	168,005	\$ 146,471,856	\$ 872	\$ 141
Queens	209,403	\$ 183,961,152	\$ 879	\$ 142
Staten Island	104,111	\$ 90,157,578	\$ 866	\$ 140
TOTAL	534,097	\$ 482,993,144		
AVERAGE A.V. INCREASE:		\$ 904		
TAX INCREASE:		\$ 146		

DECREASES:

BOROUGH	# OF CHANGES	ASSESSED VALUATION CHANGE	AVERAGE CHANGE	AVERAGE TAX CHANGE
Manhattan	119	\$ 7,611,951	\$ 63,966	\$ 10,310
The Bronx	761	\$ 3,431,151	\$ 4,509	\$ 727
Brooklyn	1,571	\$ 8,945,238	\$ 5,694	\$ 918
Queens	1,683	\$ 20,951,501	\$ 12,449	\$ 2,007
Staten Island	1,547	\$ 3,110,297	\$ 2,011	\$ 324
TOTAL	5,681	\$ 44,050,138		
AVERAGE A.V. REDUCTION:		\$ 7,754		
TAX SAVINGS:		\$ 1,250		

NET INCREASE: \$ 438,943,006

* Based upon 2006/2007 Tax Rate of \$16.118 per \$100 of Assessed Valuation



LIST
OF
MAJOR
NYC
PROPERTIES



	RES.UNITS./ SQ.FEET	ESTIMATED MARKET VALUES			ACTUAL TAXABLE VALUES			BILLABLE VALUES		
		2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE
WORLD TRADE CENTER, BATTERY PARK CITY AND VICINITY										
WORLD TRADE CENTER COMPLEX										
1-6 WORLD TRADE CENTER	0	485,000,000	532,900,000	9.88	0	0	0.00	0	0	0.00
7 WORLD TRADE CENTER	1,636,000	325,000,000	367,000,000	12.92	0	0	0.00	0	0	0.00
MAJOR PROPERTIES IN WORLD TRADE CENTER VICINITY										
1 LIBERTY PLAZA	2,139,035	453,000,001	431,999,999	-4.64	182,941,716	174,441,850	-4.65	159,510,680	168,874,348	5.87
THE BANK OF NEW YORK	1,133,548	121,000,000	138,000,000	14.05	49,950,000	57,600,000	15.32	47,519,997	49,679,997	4.55
WOOLWORTH BUILDING	988,000	106,000,016	122,000,000	15.09	47,700,007	52,424,999	9.91	39,609,003	41,318,999	4.32
MILLENNIUM HILTON	383,166	85,800,000	121,700,000	41.84	38,610,000	54,765,000	41.84	28,284,000	34,742,000	22.83
FEDERAL BUILDING	1,154,357	107,000,000	118,600,000	10.84	0	0	0.00	0	0	0.00
75 PARK PLACE	550,000	86,300,000	112,000,000	29.78	38,835,000	50,400,000	29.78	37,053,000	41,580,000	12.22
100 CHURCH STREET	918,240	81,111,111	101,000,000	24.52	36,500,000	45,450,000	24.52	36,500,000	39,134,000	7.22
195 BROADWAY	1,052,861	102,888,888	96,900,000	-5.82	42,970,000	40,270,000	-6.28	42,970,000	40,270,000	-6.28
250 BROADWAY	541,195	76,300,000	96,200,000	26.08	34,335,000	43,290,000	26.08	27,954,000	32,130,000	14.94
MARRIOTT FINANCIAL	4,146,220	64,200,000	89,000,000	38.63	28,890,000	40,050,000	38.63	24,458,000	28,768,000	17.62
14-22 CORTLANDT STREET	647,875	65,400,000	71,100,000	8.72	27,090,000	30,123,000	11.20	25,343,998	26,630,998	5.08
140 WEST STREET	1,170,292	71,034,000	69,000,000	-2.86	31,965,300	31,050,000	-2.86	23,470,849	26,170,634	11.50
225 BROADWAY	480,831	37,200,000	45,400,000	22.04	16,740,000	20,430,000	22.04	15,021,000	16,425,000	9.35
111 BROADWAY	432,093	42,500,000	43,700,000	2.82	19,125,000	19,665,000	2.82	16,596,000	17,849,000	7.55
2 RECTOR STREET	400,294	35,500,000	43,700,000	23.10	15,840,000	19,575,000	23.58	14,002,000	15,460,000	10.41
ONE BANKERS TRUST PLAZA	1,415,086	43,400,000	43,400,000	0.00	0	0	0.00	0	0	0.00
115 BROADWAY	396,607	34,000,000	43,000,000	26.47	15,300,000	19,350,000	26.47	14,085,000	16,011,000	13.67
BATTERY PARK CITY - COMMERCIAL										
MERRILL LYNCH (4WFC)	2,084,079	407,000,000	505,000,000	24.08	0	0	0.00	0	0	0.00
MERRILL LYNCH (2 WFC)	2,267,925	466,000,000	446,000,000	-4.29	0	22,500,000	0.00	0	4,500,000	0.00
DOW JONES (1 WFC)	1,501,878	390,000,000	409,000,000	4.87	0	20,250,000	0.00	0	4,050,000	0.00
AMERICAN EXP.(3WFC)	2,149,866	407,000,000	360,000,000	-11.55	0	17,100,000	0.00	0	3,420,000	0.00
BATTERY PARK CITY - MIXED USE										
RITZ CARLTON HOTEL	289,550	114,400,029	147,300,001	28.76	0	0	0.00	0	0	0.00
EMBASSY SUITES HOTEL	628,200	102,000,000	131,600,000	29.02	0	0	0.00	0	0	0.00
* BATTERY PARK CITY - RESIDENTIAL										
GATEWAY PLAZA	1,712	251,000,000	267,000,000	6.37	0	0	0.00	0	0	0.00
TRIBECA PARK	443	80,400,000	80,500,000	0.12	0	0	0.00	0	0	0.00
TRIBECA POINT	340	67,800,000	70,400,000	3.83	0	0	0.00	0	0	0.00
RIVER ROSE	227	41,200,000	42,300,000	2.67	0	0	0.00	0	0	0.00
TRIBECA BRIDGE TOWER	151	35,900,000	36,300,000	1.11	0	0	0.00	0	0	0.00
RIVER WATCH	99	32,000,000	30,600,000	-4.38	0	0	0.00	0	0	0.00

* This category shows residential unit counts. All other categories show gross building area in square feet.

	RES.UNITS./ SQ.FEET	ESTIMATED MARKET VALUES			ACTUAL TAXABLE VALUES			BILLABLE VALUES		
		2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE
MANHATTAN										
OFFICE BUILDINGS										
MET LIFE BUILDING	2,768,755	889,000,000	879,000,000	-1.12	353,160,000	348,660,000	-1.27	285,224,000	304,556,000	6.78
MCGRAW-HILL BUILDING	2,508,386	747,000,000	809,000,000	8.30	336,150,000	364,050,000	8.30	258,120,000	289,230,000	12.05
CONDE NAST BLDG	1,642,675	845,000,000	799,000,000	-5.44	0	0	0.00	0	0	0.00
GENERAL MOTORS BLDG	1,824,800	731,000,000	730,000,000	-0.14	328,950,000	328,500,000	-0.14	277,340,000	295,470,000	6.54
BEAR STEARNS BLDG.	1,586,866	607,000,000	641,000,000	5.60	250,650,000	265,950,000	6.10	221,419,997	233,119,997	5.28
TIME & LIFE BUILDING	1,962,900	561,000,000	590,000,000	5.17	252,450,000	265,500,000	5.17	227,140,000	237,240,000	4.45
ONE PENN PLAZA	2,366,380	560,000,000	571,000,000	1.96	252,000,000	256,950,000	1.96	209,970,000	223,020,000	6.22
EMPIRE STATE BLDG.	2,812,739	436,000,000	541,000,000	24.08	196,200,000	243,450,000	24.08	196,200,000	210,870,000	7.48
666 FIFTH AVENUE	1,243,789	502,000,000	540,000,000	7.57	216,729,000	235,663,200	8.74	180,359,000	200,013,200	10.90
WORLDWIDE PLAZA	1,596,521	462,000,000	520,000,000	12.55	207,900,000	234,000,000	12.55	190,830,000	199,750,000	4.67
THE PORT OF NEW YORK	2,134,736	374,000,000	434,000,000	16.04	149,400,000	176,400,000	18.07	125,910,000	142,740,000	13.37
5 TIMES SQUARE	1,100,000	407,000,000	397,000,000	-2.46	0	0	0.00	0	0	0.00
CHRYSLER BUILDING	1,035,287	360,000,000	328,000,000	-8.89	0	0	0.00	0	0	0.00
TWO PENN PLAZA	1,560,607	291,000,000	289,000,000	-0.69	130,950,000	130,050,000	-0.69	113,690,000	119,010,000	4.68
7 TIMES SQUARE	1,079,378	314,000,000	283,000,000	-9.87	19,350,000	22,500,000	16.28	3,870,000	4,500,000	16.28
SEAGRAM BUILDING	849,004	300,000,000	263,000,000	-12.33	135,000,000	118,350,000	-12.33	101,950,000	107,330,000	5.28
MADISON SQUARE GARDEN	1,048,620	243,013,000	262,454,000	8.00	0	0	0.00	0	0	0.00
HELMSLEY BUILDING	1,212,576	259,000,000	250,000,000	-3.47	108,450,000	104,400,000	-3.73	88,520,000	95,240,000	7.59
THE CBS BUILDING	817,095	229,000,000	242,000,000	5.68	103,050,000	108,900,000	5.68	95,230,000	99,910,000	4.91
VERIZON	1,228,096	238,000,001	212,000,001	-10.92	107,100,000	95,400,000	-10.92	88,279,976	90,697,952	2.74
JAVITS FEDERAL BLDG.	1,653,794	199,000,000	210,000,000	5.53	0	0	0.00	0	0	0.00
MANHATTAN MALL	1,105,991	200,000,000	208,000,000	4.00	53,100,000	56,700,000	6.78	45,710,000	47,050,000	2.93
* APARTMENTS										
STUYVESANT TOWN	8,756	559,000,000	579,000,000	3.58	251,550,000	260,550,000	3.58	236,160,000	239,850,000	1.56
PETER COOPER VILLAGE	2,491	178,000,000	186,000,000	4.49	80,100,000	83,700,000	4.49	67,380,000	71,240,000	5.73
SOUTHBRIDGE TOWERS	1,651	154,000,000	184,000,000	19.48	0	0	0.00	0	0	0.00
MANHATTAN PLAZA	1,689	155,000,000	175,000,000	12.90	0	0	0.00	0	0	0.00
ONE COLUMBUS PLACE	729	150,000,000	153,000,000	2.00	2,737,589	2,737,589	0.00	2,737,589	2,737,589	0.00
MANHATTAN WEST	1,000	138,000,000	107,970,000	-21.76	5,500,000	5,500,000	0.00	5,500,000	5,500,000	0.00

* This category shows residential unit counts. All other categories show gross building area in square feet.

	RES.UNITS/ SQ.FEET	ESTIMATED MARKET VALUES			ACTUAL TAXABLE VALUES			BILLABLE VALUES		
		2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE
HOTELS										
NY MARRIOTT MARQUIS	1,800,000	361,200,000	504,900,000	39.78	0	0	0.00	0	0	0.00
WALDORF-ASTORIA	1,681,000	338,100,000	479,100,000	41.70	152,145,000	215,595,000	41.70	142,363,000	159,718,000	12.19
SHERATON NEW YORK	1,172,021	249,500,000	326,500,000	30.86	100,871,730	131,995,080	30.85	94,421,246	100,616,921	6.56
GRAND HYATT N.Y.	1,028,194	166,900,000	300,900,000	80.29	0	0	0.00	0	0	0.00
NEW YORK PALACE	815,240	275,900,000	276,200,000	0.11	124,155,000	124,290,000	0.11	79,372,200	85,539,200	7.77
LE PARKER MERIDIEN	537,719	134,300,000	191,900,000	42.89	60,435,000	86,355,000	42.89	55,247,000	62,618,000	13.34
ROOSEVELT HOTEL	598,248	112,500,000	167,200,000	48.62	50,625,000	75,240,000	48.62	45,811,000	51,544,000	12.51
CROWNE PLAZA MANHATTAN	824,996	125,800,000	166,200,000	32.11	56,610,000	74,790,000	32.11	56,610,000	61,166,240	8.05
ST.REGIS N.Y. HOTEL	331,000	124,100,000	165,200,006	33.12	55,845,000	74,340,011	33.12	52,985,586	57,953,436	9.38
INTER-CONTINENTAL	427,611	112,000,000	160,300,000	43.13	40,320,000	62,055,000	53.91	32,288,000	38,655,000	19.72
RIGHA ROYAL HOTEL	576,278	107,100,000	148,400,000	38.56	48,195,000	63,468,000	31.69	47,338,000	50,231,600	6.11
MILLENIUM BROADWAY	471,985	119,000,000	132,400,000	11.26	53,550,000	59,580,000	11.26	50,051,160	52,433,280	4.76
SHERATON MANHATTAN	461,591	93,000,000	129,800,000	39.57	41,850,000	58,410,000	39.57	38,778,900	42,960,900	10.78
THE PIERRE HOTEL	515,755	75,500,000	106,700,000	41.32	33,973,210	48,013,210	41.33	33,973,210	42,991,210	26.54
MIXED USE										
TIME WARNER CENTER	2,797,249	968,520,268	1,063,901,005	9.85	397,214,204	440,135,349	10.81	376,717,510	391,363,823	3.89
BLOOMBERG BUILDING	1,402,032	663,199,980	586,999,998	-11.49	155,626,915	139,057,837	-10.65	129,446,848	134,817,744	4.15
THE PLAZA HOTEL CONDO	777,983	172,000,855	174,955,022	1.72	77,400,387	78,729,780	1.72	75,970,682	78,099,135	2.80
THE ASTOR PLACE CONDO	136,852	30,700,000	30,620,000	-0.26	13,815,000	13,779,000	-0.26	13,360,497	13,524,301	1.23
SHOPPING CENTERS										
MACY'S DEPARTMENT STORE	2,092,088	260,000,000	249,000,000	-4.23	116,998,210	112,050,000	-4.23	90,448,210	88,642,674	-2.00
BLOOMINGDALE'S	838,890	161,000,000	185,000,000	14.91	72,450,000	83,250,000	14.91	56,960,000	62,900,000	10.43
PIER 17	331,550	79,000,000	67,000,000	-15.19	0	0	0.00	0	0	0.00

* This category shows residential unit counts. All other categories show gross building area in square feet.

	RES.UNITS./ SQ.FEET	ESTIMATED MARKET VALUES			ACTUAL TAXABLE VALUES			BILLABLE VALUES		
		2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE
BRONX										
* APARTMENTS										
CO-OP CITY RIVERBAY	10,914	262,000,000	327,000,000	24.81	0	0	0.00	0	0	0.00
CO-OP CITY RIVERBAY	4,458	107,000,000	135,000,000	26.17	0	0	0.00	0	0	0.00
SHOPPING CENTERS										
BAY PLAZA CENTER	540,388	119,000,000	122,000,000	2.52	8,910,000	17,814,000	99.93	7,452,638	13,230,196	77.52
CONCOURSE SHOPPING CNTR	858,571	51,500,000	58,800,000	14.17	10,260,000	15,390,000	50.00	10,260,000	13,950,000	35.96
CO-OP CITY RIVERBAY	785,230	40,300,000	55,400,000	37.47	0	0	0.00	0	0	0.00
OFFICE BUILDINGS										
FORDHAM PLAZA	557,000	66,400,000	76,000,000	14.46	0	0	0.00	0	0	0.00
BX.NEW COURT HOUSE	310,000	61,800,000	67,900,000	9.87	0	0	0.00	0	0	0.00
HUTCHINSON METRO CTR	460,000	48,000,000	56,400,000	17.50	2,466,000	2,173,500	-11.86	2,466,000	1,575,746	-36.10

* This category shows residential unit counts. All other categories show gross building area in square feet.

	RES.UNITS./ SQ.FEET	ESTIMATED MARKET VALUES			ACTUAL TAXABLE VALUES			BILLABLE VALUES		
		2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE
BROOKLYN										
* APARTMENTS										
STARRETI CITY	1,598	83,200,000	86,800,000	4.33	0	0	0.00	0	0	0.00
AMALGAMATED WARBASSE	1,547	84,800,000	83,300,000	-1.77	0	0	0.00	0	0	0.00
AMALGAMATED WARBASSE	1,038	79,500,000	76,200,000	-4.15	0	0	0.00	0	0	0.00
LUNA PARK HOUSES	1,760	69,100,000	68,600,000	-0.72	0	0	0.00	0	0	0.00
SHOPPING CENTERS										
KINGS PLAZA SHOPPING CNTR	2,548,000	262,000,000	264,000,000	0.76	98,425,404	99,325,404	0.91	77,329,415	84,585,395	9.38
ATLANTIC CENTER	767,748	77,000,000	84,200,000	9.35	0	0	0.00	0	0	0.00
OFFICE BUILDINGS										
METRO-TECH # 4	1,330,743	174,000,000	212,000,000	21.84	0	0	0.00	0	0	0.00
METRO-TECH # 1	978,544	142,000,000	155,000,000	9.15	0	0	0.00	0	0	0.00
PIERREPONT PLAZA	725,991	117,000,000	141,000,000	20.51	0	0	0.00	0	0	0.00
METRO-TECH # 2	598,232	92,000,000	96,800,000	5.22	0	0	0.00	0	0	0.00
METROTECH #10	687,035	71,700,000	83,800,000	16.88	32,265,000	37,710,000	16.88	26,646,998	29,427,998	10.44
NYCTA	500,000	65,400,000	79,300,000	21.25	0	0	0.00	0	0	0.00
METRO-TECH # 3	457,966	44,400,000	52,400,000	18.02	0	0	0.00	0	0	0.00

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	RES.UNITS./ SQ.FEET	ESTIMATED MARKET VALUES			ACTUAL TAXABLE VALUES			BILLABLE VALUES		
		2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE
QUEENS										
OFFICE BUILDINGS										
CITICORP CENTER-LIC	1,359,110	150,555,555	176,000,000	16.90	60,400,500	60,400,500	0.00	60,074,000	60,218,700	0.24
* APARTMENTS										
ROCHDALE VILLAGE	5,860	355,000,000	318,000,000	-10.42	0	0	0.00	0	0	0.00
NORTH SHORE TOWERS	1,844	266,000,000	293,000,000	10.15	109,099,372	120,297,933	10.26	105,177,834	108,517,488	3.18
PARKER TOWERS	1,327	103,000,000	101,000,000	-1.94	46,350,000	45,450,000	-1.94	42,178,000	43,312,000	2.69
FRESH MEADOWS	1,199	80,500,000	76,000,000	-5.59	20,427,750	18,402,750	-9.91	20,427,750	18,402,750	-9.91
POMONOK II	1,379	60,100,000	66,000,000	9.82	0	0	0.00	0	0	0.00
PARK CITY	1,098	42,200,000	40,700,000	-3.55	17,161,872	16,517,473	-3.75	17,161,872	16,517,473	-3.75
HOTELS										
LAGUARDIA MARRIOTT	261,267	43,600,000	61,400,000	40.83	19,620,000	27,630,000	40.83	17,345,000	19,223,000	10.83
CROWNE PLAZA-LAGUARD	354,254	33,000,000	43,500,000	31.82	0	0	0.00	0	0	0.00
HOLIDAY INN - JFK	206,936	27,700,000	34,100,000	23.10	0	0	0.00	0	0	0.00
DOUBLETREE HOTEL	199,873	21,800,000	30,800,000	41.28	1,295,100	5,345,100	312.72	1,295,100	3,869,100	198.75
SHOPPING CENTERS										
QUEENS CENTER	1,288,542	210,000,000	225,000,000	7.14	56,191,500	62,941,500	12.01	50,518,234	53,348,894	5.60

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	RES.UNITS./ SQ.FEET	ESTIMATED MARKET VALUES			ACTUAL TAXABLE VALUES			BILLABLE VALUES		
		2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE	2006/2007 FINAL	2007/2008 TENTATIVE	% CHANGE
STATEN ISLAND										
INDUSTRIAL PROPERTIES										
PORT MOBIL TERMINAL	48,053	21,300,000	21,700,000	1.88	9,585,000	9,765,000	1.88	9,083,000	9,370,000	3.16
SHOPPING CENTERS										
S.I.MALL (NEW WING)	131,513	45,300,000	55,500,000	22.52	20,385,000	24,975,000	22.52	18,567,000	19,782,000	6.54
PERGAMENT SHOPPING CNTR.	377,678	45,400,000	45,200,000	-0.44	17,681,400	17,591,400	-0.51	16,757,662	16,857,002	0.59
MACY'S	319,000	31,500,000	31,300,000	-0.63	10,147,500	10,237,500	0.89	10,147,500	10,237,500	0.89
HOME GOODS SHOPPING	187,204	23,100,000	28,500,000	23.38	10,377,000	10,095,660	-2.71	10,377,000	8,007,374	-22.84
J.C.PENNY	179,200	23,900,000	22,300,000	-6.69	10,755,000	10,035,000	-6.69	9,342,000	9,639,000	3.18
OFFICE BUILDINGS										
TELEPORT INTERNATIONAL.	162,400	22,200,000	24,600,000	10.81	0	0	0.00	0	0	0.00
MERRILL LYNCH	120,000	16,000,000	17,600,000	10.00	0	0	0.00	0	0	0.00
TELEPORT I	112,000	14,800,000	16,300,000	10.14	0	0	0.00	0	0	0.00
TELEPORT II	110,000	15,500,000	15,700,000	1.29	0	0	0.00	0	0	0.00
TELEPORT II	56,000	7,500,000	7,690,000	2.53	0	0	0.00	0	0	0.00
TELEPORT II	166,000	23,000,000	23,390,000	1.70	0	0	0.00	0	0	0.00
TELEPORT II	166,000	23,000,000	23,390,000	1.70	0	0	0.00	0	0	0.00

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