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SOLAR TRUST OF AMERICA'S 1,000 MEGAWATT BLYTHE SOLAR POWER PLANT PROJECT RECEIVES APPROVAL FROM CALIFORNIA ENERGY COMMISSION

Solar Trust's Project Development Subsidiary, Solar Millennium, LLC, To Build The World's Largest Concentrated Solar Power Plant Facility in Riverside County

Oakland, California, September 15, 2010 – Solar Trust of America today announced that its project development subsidiary, Solar Millennium, LLC, has received unanimous approval from the California Energy Commission (CEC) to build and operate its Blythe Solar Power Project in Riverside County, which would be the largest Concentrated Solar Power (CSP) facility in the world. Combined, the four 250 MW plants will deliver 1,000 MW of nominal generating capacity, or enough electricity to power more than 300,000 homes annually. Construction is expected to begin by the end of the year.

Uwe T. Schmidt, Chairman and CEO of Solar Trust of America and Executive Chairman of Solar Millennium, LLC, said the company is eager to commence work on this project and demonstrate its potential as a driver of economic and environmental progress. "We expect to be the leading force in California's clean energy initiatives and our Blythe facility will clearly demonstrate how renewable energy can power California's future, while creating thousands of jobs and stimulating the local and state economies."

"We are honored to receive formal approval today from the California Energy Commission," stated Josef Eichhammer, President of Solar Trust of America and CEO of Solar Millennium, LLC. "Together with the State of California's leadership we are committed to restoring the state as the global leader in renewable energy. This multi-billion dollar facility will be the largest solar generating facility in the world and will help solidify that reputation."

Having received formal approval from the California Energy Commission, the project must now secure a Record of Decision approving the project's Right of Way Grant from the Federal Bureau of Land Management, which is expected this fall. The company is also actively pursuing completion of financing with the U.S. Department of Energy (DOE) Loan Guarantee Program for the first phase of the project, representing approximately 500 MW of generating capacity.

Converting the high-intensity solar radiation of the California desert into electricity will bring a host of environmental benefits to the state. Once constructed, the solar project will reduce CO_2 emissions by approximately two million tons per year, or the equivalent of removing more than 300,000 cars from the road. Additionally, because the power plant is "dry-cooled", it will use 90 percent less water than a traditional "wet-cooled" solar facility of this size. It will also help California take a major step toward achieving its goal of having one third of the state's power come from renewable sources by the year 2020.

Blythe Solar Power Plant Receives Approval From California Energy Commission/2

In addition to environmental benefits, the project will provide a substantial boost to the Riverside County economy. The project will generate approximately 2,500 jobs during the construction period and create more than 200 permanent jobs once the 1,000 MW facility is fully operational.

Local officials were among the coalition supporting the project throughout its approval process because of the significant environmental and economic benefits. California State Assemblymember V. Manuel Pérez (D-Coachella) said, "Not only will the project harvest the sun to generate clean energy in our community but it will also provide a powerful kick-start to the local economy."

About Solar Trust of America and Solar Millennium, LLC

Solar Trust of America, LLC is an integrated industrial solar solutions company strategically positioned to support the critical need for renewable energy generation in the United States. The company's Project Development, Engineering, Procurement and Construction (EPC), financial resources and operational management expertise ensures the delivery of a fully integrated concentrated solar power solution using commercially viable and proven parabolic trough solar thermal energy technology. For more information about the company visit www.SolarTrustOfAmerica.com.

Together with its wholly owned U.S. development subsidiary, Oakland, California-based Solar Millennium, LLC, and global business partners Solar Millennium AG and Ferrostaal AG, Solar Trust of America is actively pursuing the construction and development of multiple solar thermal power plants across the southwestern U.S. The company currently has nine solar thermal energy power plants in advanced stages of development near Ridgecrest, Blythe and Desert Center, California, as well as in the Amargosa Valley near Las Vegas, Nevada.

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