

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Endowment Market Value and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
1	Harvard University	MA	25,662,055	36,556,284	-29.8
2	Yale University	CT	16,327,000	22,870,000	-28.6
3	Stanford University	CA	12,619,094	17,214,373	-26.7
4	Princeton University	NJ	12,614,313	16,349,329	-22.8
5	University of Texas System	TX	12,163,049	16,171,184	-24.8
6	Massachusetts Institute of Technology ⁺	MA	7,982,021	10,068,787	-20.7
7	University of Michigan	MI	6,000,827	7,571,902	-20.7
8	Columbia University	NY	5,892,798	7,345,226	-19.8
9	Northwestern University	IL	5,445,260	7,243,948	-24.8
10	University of Pennsylvania	PA	5,170,538	6,211,622	-16.8
11	University of Chicago	IL	5,094,087	6,632,311	-23.2
12	The Texas A&M University System & Foundation	TX	5,083,754	6,659,352	-23.7
13	University of California	CA	4,937,483	6,217,334	-20.6
14	University of Notre Dame	IN	4,795,303	6,225,688	-23.0
15	Duke University	NC	4,440,745	6,123,743	-27.5
16	Emory University	GA	4,328,436	5,472,528	-20.9
17	Washington University in St. Louis	MO	4,080,554	5,350,470	-23.7
18	Cornell University	NY	3,966,041	5,385,482	-26.4
19	Rice University	TX	3,612,884	4,610,164	-21.6
20	University of Virginia ⁺⁺	VA	3,577,266	4,526,211	-21.0
21	Vanderbilt University	TN	2,833,614	3,459,439	-18.9
22	Dartmouth College	NH	2,824,894	3,660,159	-22.8
23	University of Southern California	CA	2,671,426	3,589,225	-25.6
24	New York University	NY	2,094,300	2,475,200	-15.4
25	University of Minnesota and Affiliated Foundations ⁺⁺	MN	2,073,205	2,734,926	-24.2
26	Brown University	RI	2,017,006	2,746,834	-26.6
27	Johns Hopkins University	MD	1,976,899	2,524,575	-21.7
28	University of North Carolina at Chapel Hill & Foundations	NC	1,905,081	2,353,191	-19.0
29	University of Pittsburgh	PA	1,837,216	2,333,602	-21.3
30	The Ohio State University	OH	1,651,561	2,075,853	-20.4
31	University of Washington	WA	1,649,159	2,161,438	-23.7
32	The Rockefeller University	NY	1,527,678	2,018,855	-24.3
33	Purdue University	IN	1,457,543	1,735,660	-16.0
34	University of Richmond	VA	1,417,214	1,704,350	-16.8
35	Williams College	MA	1,409,056	1,808,171	-22.1
36	Case Western Reserve University	OH	1,401,799	1,766,478	-20.6
37	California Institute of Technology	CA	1,398,039	1,891,523	-26.1
38	University of Wisconsin Foundation	WI	1,373,034	1,735,456	-20.9
39	Boston College	MA	1,340,700	1,630,626	-17.8
40	Pomona College	CA	1,333,881	1,794,453	-25.7
41	University of Rochester	NY	1,314,603	1,730,772	-24.0
42	Amherst College	MA	1,305,944	1,705,917	-23.4

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Endowment Market Value and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
43	Wellesley College	MA	1,266,437	1,611,319	-21.4
44	Indiana University and Foundation	IN	1,226,505	1,546,469	-20.7
45	Pennsylvania State University	PA	1,226,011	1,545,314	-20.7
46	University of Toronto [#]	ON	1,145,808	1,703,150	-32.7
47	Swarthmore College	PA	1,128,675	1,412,609	-20.1
48	University of Illinois and Foundation ⁺⁺	IL	1,112,010	1,459,967	-23.8
49	Tufts University	MA	1,103,440	1,445,662	-23.7
50	Smith College	MA	1,096,322	1,365,792	-19.7
51	Grinnell College	IA	1,076,250	1,472,448	-26.9
52	Michigan State University	MI	1,046,975	1,282,073	-18.3
53	Southern Methodist University	TX	1,035,364	1,405,229	-26.3
54	George Washington University ⁺	DC	1,011,193	1,256,433	-19.5
55	University of Florida Foundation, Inc.	FL	1,010,590	1,250,603	-19.2
56	University of Delaware	DE	1,008,444	1,340,145	-24.8
57	Yeshiva University	NY	979,433	1,344,701	-27.2
58	Texas Christian University	TX	974,696	1,221,988	-20.2
59	University of Nebraska	NE	964,928	1,221,331	-21.0
60	Kansas University Endowment Association	KS	955,376	1,217,919	-21.6
61	Georgia Tech Foundation, Inc.	GA	944,346	1,273,673	-25.9
62	Washington & Lee University	VA	897,141	1,026,518	-12.6
63	The UCLA Foundation	CA	894,909	1,054,119	-15.1
64	Boston University	MA	892,139	1,144,996	-22.1
65	Wake Forest University	NC	886,761	1,148,297	-22.8
66	Lehigh University	PA	886,234	1,126,942	-21.4
67	Georgetown University	DC	883,182	1,059,075	-16.6
68	University of Missouri System	MO	881,846	1,024,892	-14.0
69	Baylor University	TX	880,256	1,068,934	-17.7
70	Trinity University	TX	850,739	1,034,659	-17.8
71	University of Oklahoma	OK	847,897	1,053,596	-19.5
72	University of Cincinnati	OH	832,924	1,099,127	-24.2
73	Tulane University ⁺⁺	LA	807,859	1,052,881	-23.3
74	The University of Alabama System	AL	796,490	997,956	-20.2
75	Berea College	KY	791,210	1,023,255	-22.7
76	University of British Columbia ^{+++,#}	BC	775,765	1,069,270	-27.4
77	University of Iowa and Foundation	IA	766,262	935,453	-18.1
78	University of California, Berkeley Foundation	CA	759,283	907,351	-16.3
79	Princeton Theological Seminary	NJ	754,742	1,017,643	-25.8
80	Carnegie Mellon University	PA	754,131	1,067,728	-29.4
81	Baylor College of Medicine	TX	731,320	1,091,814	-33.0
82	Middlebury College	VT	699,684	885,389	-21.0

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
83	University of Kentucky	KY	696,851	908,654	-23.3
84	Bowdoin College	ME	688,384	831,469	-17.2
85	Texas Tech University System	TX	679,824	792,782	-14.2
86	McGill University [#]	QC	669,803	874,059	-23.4
87	University of Kentucky	KY	696,851	908,654	-23.3
88	Syracuse University	NY	658,248	984,779	-33.2
89	Vassar College	NY	658,239	848,363	-22.4
90	Carnegie Institute of Washington	DC	654,700	870,100	-24.8
91	University of Tulsa	OK	646,672	843,030	-23.3
92	Saint Louis University	MO	645,800	879,908	-26.6
93	University of Arkansas and Foundation	AR	623,686	858,840	-27.4
94	Washington State University	WA	619,766	678,553	-8.7
95	Rensselaer Polytechnic Institute	NY	612,841	793,323	-22.8
96	University System of Maryland & Foundations	MD	608,040	843,413	-27.9
97	University of Louisville Foundation	KY	599,712	783,345	-23.4
98	University of Colorado Foundation	CO	593,304	720,711	-17.7
99	Colgate University	NY	560,907	703,968	-20.3
100	Brandeis University	MA	558,516	712,132	-21.6
101	Berry College	GA	558,220	647,414	-13.8
102	Louisiana State University System	LA	554,893	721,121	-23.1
103	Oberlin College	OH	550,263	760,736	-27.7
104	University of Alberta [#]	AB	550,083	710,902	-22.6
105	Macalester College	MN	545,932	664,672	-17.9
106	Rutgers, The State University of New Jersey	NJ	544,992	639,737	-14.8
107	University of Miami	FL	538,606	736,239	-26.8
108	Lafayette College	PA	535,585	682,673	-21.5
109	The Principia Corporation	MO	529,367	735,016	-28.0
110	Santa Clara University	CA	528,892	676,072	-21.8
111	Rochester Institute of Technology	NY	528,463	667,918	-20.9
112	Denison University	OH	522,414	686,593	-23.9
113	Bryn Mawr College	PA	521,878	663,928	-21.4
114	Carleton College	MN	517,310	647,822	-20.1
115	University of Utah	UT	513,400	594,564	-13.7
116	Pepperdine University ⁺⁺	CA	512,812	706,226	-27.4
117	University of Houston System and Foundation	TX	497,877	671,703	-25.9
118	College of William & Mary and Foundations	VA	494,802	580,037	-14.7
119	College of the Holy Cross	MA	489,680	617,249	-20.7
120	Hamilton College	NY	488,817	670,321	-27.1
121	Mount Holyoke College	MA	488,036	646,354	-24.5
122	Northeastern University	MA	486,870	657,866	-26.0
123	Wesleyan University	CT	476,481	652,208	-26.9
124	North Carolina State University and Related Foundations	NC	463,866	544,551	-14.8
125	The University of Georgia Foundation	GA	456,055	592,593	-23.0

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
126	Oklahoma State University and Foundation	OK	454,849	617,028	-26.3
127	Colby College	ME	452,990	600,248	-24.5
128	Iowa State University and Foundation	IA	452,209	560,617	-19.3
129	Virginia Tech Foundation	VA	451,744	527,629	-14.4
130	Furman University	SC	444,223	560,044	-20.7
131	Bucknell University	PA	442,826	554,593	-20.2
132	University of California San Francisco Foundation	CA	438,514	468,463	-6.4
133	Loma Linda University	CA	436,726	562,501	-22.4
134	University of Arizona and Foundation	AZ	436,603	518,709	-15.8
135	DePauw University	IN	425,364	544,534	-21.9
136	The Florida State University Foundation	FL	409,666	570,730	-28.2
137	University at Buffalo Foundation	NY	408,730	213,321	91.6
138	Drexel University	PA	408,227	547,922	-25.5
139	Arizona State University and Foundation	AZ	407,889	493,015	-17.3
140	Howard University	DC	404,081	497,680	-18.8
141	The Colorado College	CO	400,515	492,411	-18.7
142	Claremont McKenna College	CA	399,711	527,853	-24.3
143	University of South Carolina and Affiliated Foundations	SC	391,468	425,151	-7.9
144	University of Oregon and Foundation	OR	386,509	470,515	-17.9
145	Medical College of Wisconsin	WI	376,708	474,956	-20.7
146	University of Massachusetts Foundation, Inc.	MA	372,648	390,775	-4.6
147	University of Mississippi and Foundation	MS	369,864	472,373	-21.7
148	Davidson College	NC	369,376	501,599	-26.4
149	Oregon Health and Science University Foundation [†]	OR	346,549	453,541	-23.6
150	Rush University Medical Center	IL	339,803	409,484	-17.0
151	Auburn University and Foundation	AL	339,209	423,412	-19.9
152	Haverford College	PA	336,086	521,308	-35.5
153	Clemson University and Foundation	SC	331,082	421,299	-21.4
154	Fordham University	NY	330,166	434,706	-24.0
155	Oregon State University Foundation	OR	329,165	428,383	-23.2
156	Franklin W. Olin College of Engineering	MA	328,660	469,570	-30.0
157	University of Dayton	OH	319,997	391,101	-18.2
158	Trinity College (Connecticut)	CT	319,390	413,482	-22.8
159	Miami University	OH	315,945	404,674	-21.9
160	West Virginia University Foundation, Inc.	WV	315,121	432,697	-27.2
161	American University	DC	312,406	393,794	-20.7
162	Reed College	OR	311,162	427,324	-27.2
163	The Fuller Foundation	CA	299,559	422,283	-29.1
164	Oklahoma State Regents for Higher Education	OK	299,056	392,123	-23.7
165	Whitman College	WA	296,723	382,493	-22.4
166	Georgia Institute of Technology	GA	293,382	320,151	-8.4
167	Loyola Marymount University	CA	292,558	373,212	-21.6
168	Worcester Polytechnic Institute	MA	291,603	384,753	-24.2

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
169	Michigan State University Foundation	MI	285,973	350,923	-18.5
170	Marquette University	WI	285,500	357,300	-20.1
171	Spelman College	GA	284,706	350,976	-18.9
172	Creighton University	NE	284,674	379,207	-24.9
173	Union College (New York)	NY	283,984	391,260	-27.4
174	Occidental College	CA	281,609	359,954	-21.8
175	University of California San Diego Foundation	CA	281,252	354,605	-20.7
176	University of New Mexico and Foundation	NM	279,690	342,648	-18.4
177	Loyola University of Chicago	IL	278,873	372,526	-25.1
178	National University	CA	278,342	346,161	-19.6
179	University of South Florida Foundation	FL	275,398	360,035	-23.5
180	Rhode Island School of Design	RI	273,806	374,651	-26.9
181	Wabash College	IN	272,154	367,656	-26.0
182	University of Vermont	VT	271,536	336,978	-19.4
183	University of Denver (Colorado Seminary)	CO	269,917	300,414	-10.2
184	St. John's University (New York)	NY	267,650	363,802	-26.4
185	Villanova University	PA	266,701	341,210	-21.8
186	Rollins College	FL	261,756	360,365	-27.4
187	Kansas State University Foundation	KS	259,809	337,187	-22.9
188	College of the Ozarks	MO	254,983	352,924	-27.8
189	University of Connecticut and Foundations	CT	254,684	328,133	-22.4
190	Mississippi State University and Foundation	MS	254,329	280,711	-9.4
191	Earlham College	IN	254,016	345,000	-26.4
192	Ohio University and Foundation	OH	253,259	312,036	-18.8
193	Virginia Commonwealth University	VA	252,903	330,482	-23.5
194	University of St. Thomas (Minnesota)	MN	252,132	350,965	-28.2
195	Dalhousie University [#]	NS	252,043	333,791	-24.5
196	Wheaton College (Illinois)	IL	250,695	321,930	-22.1
197	University of South Alabama Foundation	AL	250,171	290,948	-14.0
198	Franklin and Marshall College	PA	248,592	335,449	-25.9
199	St. Olaf College	MN	247,922	325,020	-23.7
200	The University of the South	TN	246,098	313,206	-21.4
201	DePaul University	IL	245,574	314,743	-22.0
202	Dickinson College	PA	244,579	307,760	-20.5
203	Skidmore College	NY	240,046	289,788	-17.2
204	Loyola University New Orleans	LA	238,598	302,318	-21.1
205	Abilene Christian University	TX	238,187	284,269	-16.2
206	University of Manitoba [#]	MB	235,527	307,874	-23.5
207	VMI Foundation Inc. ⁺⁺	VA	234,654	330,157	-28.9
208	Agnes Scott College	GA	230,612	307,427	-25.0
209	Academy of the New Church	PA	229,961	302,815	-24.1
210	Rhodes College	TN	229,523	281,512	-18.5

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
211	Southwestern University	TX	226,857	280,638	-19.2
212	College of Wooster	OH	226,472	270,690	-16.3
213	Clark University	MA	226,189	282,038	-19.8
214	York University [#]	ON	221,508	290,888	-23.9
215	University of San Diego	CA	220,840	267,920	-17.6
216	University of Wyoming Foundation	WY	220,328	269,502	-18.2
217	Lebanese American University	NY	216,431	298,208	-27.4
218	Victoria University in the University of Toronto [#]	ON	214,216	198,578	7.9
219	Scripps College	CA	212,446	270,866	-21.6
220	University of California, Irvine Foundation	CA	210,871	250,557	-15.8
221	Samford University	AL	210,724	306,382	-31.2
222	Temple University	PA	210,043	237,012	-11.4
223	Wayne State University	MI	204,529	241,427	-15.3
224	Fairfield University	CT	200,490	262,934	-23.7
225	University of Alaska Foundation	AK	198,646	259,590	-23.5
226	University of Puget Sound	WA	195,505	244,480	-20.0
227	Harvey Mudd College	CA	193,907	248,447	-22.0
228	Hampton University	VA	193,427	235,872	-18.0
229	Gettysburg College	PA	192,692	258,118	-25.3
230	Quinnipiac University	CT	192,579	228,370	-15.7
231	St. Lawrence University	NY	188,161	244,832	-23.1
232	Williamette University	OR	187,605	255,918	-26.7
233	Regent University	VA	186,608	273,890	-31.9
234	Hofstra University	NY	186,330	222,731	-16.3
235	University of Nevada Reno & Foundation & Athletic Association	NV	185,684	237,198	-21.7
236	Johnson & Wales University	RI	184,324	225,590	-18.3
237	Bates College	ME	183,848	267,220	-31.2
238	The University of Memphis	TN	180,116	213,503	-15.6
239	Berklee College of Music	MA	179,000	220,000	-18.6
240	Bradley University	IL	178,669	226,992	-21.3
241	Medical College of Virginia, Inc.	VA	178,130	221,340	-19.5
242	University of Victoria [#]	BC	177,006	150,326	17.7
243	The New School	NY	176,078	214,189	-17.8
244	Drew University	NJ	171,068	237,480	-28.0
245	Babson College	MA	171,024	216,377	-21.0
246	Nevada System of Higher Education	NV	170,264	202,968	-16.1
247	Lawrence University	IL	168,497	216,466	-22.2
248	Barnard College	NY	168,059	215,744	-22.1
249	University of Maryland College Park Foundation	MD	167,995	224,007	-25.0
250	The Citadel and Foundation	SC	166,849	205,829	-18.9
251	Carelton University [#]	ON	166,215	245,233	-32.2
252	University of San Francisco	CA	165,354	215,556	-23.3

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
253	Connecticut College	CT	165,045	215,536	-23.4
254	Lewis & Clark College	OR	164,606	228,281	-27.9
255	University of the Pacific	CA	164,525	208,852	-21.2
256	Claremont Graduate University	CA	161,712	213,438	-24.2
257	Ithaca College	NY	160,596	235,283	-31.7
258	Centre College of Kentucky	KY	159,479	191,326	-16.6
259	University of New Hampshire System	NH	159,264	186,543	-14.6
260	University of Hawaii Foundation	HI	158,674	188,656	-15.9
261	Bentley University	MA	158,396	224,944	-29.6
262	Mills College	CA	156,571	210,556	-25.6
263	The Catholic University of America	DC	153,827	214,676	-28.3
264	University of North Carolina Greensboro Investment Fund, Inc.	NC	152,256	184,017	-17.3
265	Utah State University	UT	151,184	145,599	3.8
266	Illinois Wesleyan University	IL	151,141	182,476	-17.2
267	Kenyon College	OH	151,056	188,696	-19.9
268	Youngstown State University and Foundation	OH	150,783	172,859	-12.8
269	Goucher College	MD	149,443	201,483	-25.8
270	Rose-Hulman Institute of Technology	IN	149,221	193,727	-23.0
271	University of Idaho Foundation, Inc.	ID	149,190	176,145	-15.3
272	Colorado State University Foundation	CO	148,144	183,442	-19.2
273	Colorado School of Mines Foundation, Inc.	CO	148,089	164,999	-10.2
274	Seton Hall University	NJ	147,800	203,254	-27.3
275	Mercer University	GA	147,598	191,396	-22.9
276	Wichita State University Foundation	KS	147,339	175,791	-16.2
277	Miami Date College & MDC Foundation	FL	147,248	186,174	-20.9
278	Medical University of South Carolina Foundation	SC	145,667	160,917	-9.5
279	Simmons College	MA	143,842	189,284	-24.0
280	Lesley University	MA	142,576	190,327	-25.1
281	Florida Atlantic University	FL	142,274	182,306	-22.0
282	University of Saskatchewan [#]	SK	142,113	188,305	-24.5
283	Western Michigan University Foundation	MI	141,355	187,997	-24.8
284	Valparaiso University	IN	140,753	199,045	-29.3
285	Wheaton College (Massachusetts)	MA	139,759	182,176	-23.3
286	New Mexico State University and Foundation	NM	139,484	170,931	-18.4
287	Hobart & William Smith Colleges	NY	138,036	174,825	-21.0
288	University of California Davis Foundation	CA	137,198	157,005	-12.6
289	University of Toledo and Foundation	OH	136,767	175,578	-22.1
290	Gallaudet University	DC	136,368	177,745	-23.3
291	Stevens Institute of Technology	NJ	136,289	164,750	-17.3
292	Chapman University	CA	134,677	202,058	-33.3
293	Old Dominion University Educational Foundation	VA	134,586	177,885	-24.3
294	Ball State University Foundation, Inc.	IN	134,341	189,652	-29.2

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
295	The University of Akron and Foundation	OH	133,332	178,278	-25.2
296	University of New Brunswick [#]	NB	132,472	163,623	-19.0
297	Washington College	MD	132,078	163,205	-19.1
298	University of Guelph [#]	ON	131,988	163,638	-19.3
299	Columbia Theological Seminary	GA	131,711	170,070	-22.6
300	John Carroll University	OH	131,424	177,145	-25.8
301	California Polytechnic State University and Foundation	CA	130,947	166,179	-21.2
302	The Curtis Institute of Music	PA	130,460	174,056	-25.0
303	Clarkson University	NY	128,329	169,894	-24.5
304	Wofford College	SC	126,384	162,511	-22.2
305	Randolph College	VA	126,089	155,775	-19.1
306	Allegheny College	PA	124,970	157,007	-20.4
307	Saint Joseph's University	PA	124,740	152,024	-17.9
308	Albion College ⁺	MI	123,524	174,451	-29.2
309	Loyola University of Maryland	MD	122,605	175,414	-30.1
310	Kalamazoo College	MI	122,589	156,907	-21.9
311	Hope College	MI	122,480	153,818	-20.4
312	Providence College	RI	122,110	154,244	-20.8
313	Duquesne University	PA	121,049	161,299	-25.0
314	Bryant University	RI	120,209	168,494	-28.7
315	Rowan University Foundation	NJ	118,034	153,898	-23.3
316	St. Mary's University (Texas)	TX	116,475	147,054	-20.8
317	Drake University	IA	115,926	141,175	-17.9
318	Stonehill College Inc.	MA	115,788	151,027	-23.3
319	Muhlenberg College	PA	115,693	138,284	-16.3
320	Hampden-Sydney College	VA	115,399	134,924	-14.5
321	Hendrix College	AR	115,391	147,630	-21.8
322	University of Maine System	ME	115,040	125,677	-8.5
323	Asbury Theological Seminary	KY	114,750	147,140	-22.0
324	University of Nevada, Las Vegas Foundation	NV	114,734	130,158	-11.9
325	University of South Dakota and Foundation	SD	114,722	119,677	-4.1
326	Butler University	IN	113,497	152,886	-25.8
327	University of the Sciences in Philadelphia	PA	113,443	145,652	-22.1
328	University of Maine Foundation	ME	112,956	144,976	-22.1
329	Ohio Northern University	OH	112,948	173,440	-34.9
330	St. John's University (Minnesota)	MN	111,885	145,233	-23.0
331	Hollins University	VA	111,569	120,269	-7.2
332	Stetson University	FL	109,840	125,079	-12.2
333	Austin College	TX	109,374	140,823	-22.3
334	Hanover College	IN	108,377	150,244	-27.9
335	The University of Montana Foundation	MT	107,991	119,955	-10.0
336	Inter American University of Puerto Rico	PR	107,493	136,897	-21.5
337	Washburn Endowment Association	KS	106,697	136,597	-21.9

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
338	University of North Carolina at Charlotte	NC	105,915	140,271	-24.5
339	Saint Mary's College of California	CA	105,464	147,289	-28.4
340	Mennonite Education Agency Investment Fund LLC	IN	104,365	158,244	-34.0
341	Beloit College	WI	103,733	131,877	-21.3
342	Bowling Green State University Foundation, Inc.	OH	102,513	134,515	-23.8
343	Lycoming College	PA	102,385	132,742	-22.9
344	Transylvania University	KY	100,342	121,442	-17.4
345	Messiah College	PA	99,881	128,009	-22.0
346	University of New Hampshire Foundation, Inc.	NH	99,347	120,628	-17.6
347	Polytechnic Institute of New York University	NY	98,799	131,860	-25.1
348	The Corporation of Saint Mary's College	IN	98,476	133,171	-26.1
349	Mount Union College	OH	97,684	120,489	-18.9
350	Baldwin-Wallace College	OH	95,787	130,276	-26.5
351	SUNY, Stony Brook Foundation, Inc.	NY	95,689	113,204	-15.5
352	Roanoke College	VA	95,619	115,215	-17.0
353	Western Kentucky University and Foundations	KY	95,424	104,579	-8.8
354	University of South Alabama	AL	95,000	73,000	30.1
355	Illinois College	IL	94,865	121,012	-21.6
356	University of Scranton	PA	94,596	112,165	-15.7
357	University of North Dakota Foundation	ND	94,018	118,373	-20.6
358	Luther College	IA	93,372	115,273	-19.0
359	Pace University	NY	92,990	118,836	-21.7
360	Randolph-Macon College	VA	92,175	122,955	-25.0
361	University of Central Florida Foundation	FL	91,951	114,990	-20.0
362	California State University Fresno	CA	91,426	105,545	-13.4
363	Medical College of Georgia Foundation, Inc.	GA	90,548	121,333	-25.4
364	Philadelphia College of Osteopathic Medicine	PA	90,523	114,953	-21.3
365	Xavier University	OH	89,935	124,523	-27.8
366	University of Redlands ⁺⁺	CA	89,621	122,971	-27.1
367	New England Conservatory of Music	MA	89,613	99,876	-10.3
368	California Institute of the Arts	CA	89,592	103,197	-13.2
369	Centenary College of Louisiana	LA	89,488	112,219	-20.3
370	Buena Vista University	IA	89,088	129,207	-31.1
371	East Carolina University	NC	89,032	95,041	-6.3
372	University of Hartford	CT	88,259	112,815	-21.8
373	Augustana College (Illinois)	IL	88,245	110,990	-20.5
374	Florida A&M University Foundation, Inc.	FL	87,770	112,354	-21.9
375	Hardin-Simmons University	TX	87,089	112,156	-22.4
376	Wittenberg University	OH	86,937	119,689	-27.4
377	Montana State University Foundation	MT	86,742	107,299	-19.2
378	Christian Theological Seminary	IN	86,040	115,275	-25.4
379	Adelphi University	NY	85,829	101,976	-15.8
380	Austin Presbyterian Theological Seminary	TX	85,671	120,823	-29.1

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
381	Milikin University	IL	84,409	88,739	-4.9
382	Ursinus College	PA	84,340	104,348	-19.2
383	Grove City College	PA	84,006	112,453	-25.3
384	Le Moyne College	NY	83,961	44,106	90.4
385	Gustavus Adolphus College	MN	83,892	108,977	-23.0
386	Susquehanna University	PA	82,645	117,348	-29.6
387	Florida International University Foundation, Inc.	FL	82,555	97,063	-14.9
388	Elon University	NC	81,769	80,574	1.5
389	University of North Texas	TX	80,976	94,922	-14.7
390	Harding University	AR	80,885	99,303	-18.5
391	Texas State University-San Marcos & Foundation	TX	80,862	93,315	-13.3
392	Calvin College	MI	80,763	101,387	-20.3
393	Alma College	MI	79,711	100,995	-21.1
394	Cottey College	MO	79,559	103,363	-23.0
395	Suffolk University	MA	78,859	103,094	-23.5
396	Pitzer College	CA	77,414	100,131	-22.7
397	University of Chattanooga Foundation, Inc.	TN	77,340	105,435	-26.6
398	Mount Allison University [#]	NB	77,057	96,292	-20.0
399	Saint Louis College of Pharmacy	MO	76,902	93,110	-17.4
400	College of Idaho	ID	76,588	93,107	-17.7
401	North Dakota State University Development Foundation	ND	75,808	97,036	-21.9
402	Georgia State University Foundation, Inc.	GA	75,755	98,634	-23.2
403	St. Ambrose University	IA	75,502	83,985	-10.1
404	Meharry Medical College	TN	75,242	77,955	-3.5
405	Sweet Briar College	VA	74,904	95,439	-21.5
406	Alfred University	NY	74,771	109,090	-31.5
407	East Tennessee State University Foundation	TN	73,245	85,908	-14.7
408	Whitworth University	WA	73,190	92,849	-21.2
409	Louisville Presbyterian Theological Seminary	KY	73,000	98,000	-25.5
410	Birmingham-Southern College	AL	72,998	100,564	-27.4
411	University of Rhode Island Foundation	RI	72,589	88,028	-17.5
412	Goshen College	IN	72,085	106,264	-32.2
413	Westminster College (Pennsylvania)	PA	71,789	93,232	-23.0
414	Doane College	NE	71,774	86,738	-17.3
415	Millsaps College	MS	71,536	89,169	-19.8
416	Columbia College Chicago	IL	71,350	103,443	-31.0
417	Moravian College	PA	71,124	92,921	-23.5
418	University of Portland	OR	70,983	95,156	-25.4
419	North Central College	IL	70,462	78,598	-10.4
420	Marshall University Foundation Inc.	WV	70,175	85,386	-17.8
421	Elmhurst College	IL	70,161	97,938	-28.4
422	Long Island University	NY	69,655	86,819	-19.8
423	McCormick Theological Seminary	IL	69,492	102,545	-32.2

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
424	Coe College	IA	69,478	76,955	-9.7
425	University of the Ozarks	AR	69,262	85,476	-19.0
426	The Arch Foundation for the University of Georgia, Inc.	GA	69,119	56,399	22.6
427	Franklin College of Indiana	IN	68,669	89,030	-22.9
428	Lindenwood University	MO	68,592	71,754	-4.4
429	Saint Anselm College	NH	68,513	86,907	-21.2
430	McDaniel College	MD	68,182	80,926	-15.7
431	Lamar University	TX	67,699	63,075	7.3
432	Drury University	MO	67,589	81,465	-17.0
433	Sacred Heart University	CT	67,364	86,055	-21.7
434	Wentworth Institute of Technology	MA	66,780	91,071	-26.7
435	Emory & Henry College	VA	66,500	83,551	-20.4
436	University of North Florida Foundation Inc.	FL	66,385	95,209	-30.3
437	Mount St. Mary's College, Los Angeles	CA	65,363	78,582	-16.8
438	Ouachita Baptist University	AR	65,350	77,093	-15.2
439	Meredith College	NC	65,053	82,432	-21.1
440	Southern Illinois University Foundation	IL	64,888	81,275	-20.2
441	Pratt Institute	NY	64,803	83,664	-22.5
442	St. John's College-Annapolis	MD	64,457	75,765	-14.9
443	The Culinary Institute of America	NY	64,221	79,628	-19.3
444	Michigan Technological University	MI	63,617	79,390	-19.9
445	Canisius College	NY	63,535	77,715	-18.2
446	Central College	IA	63,135	81,914	-22.9
447	Emmanuel College	MA	62,760	84,427	-25.7
448	Roger Williams University	RI	62,747	99,259	-36.8
449	University of California Riverside Foundation	CA	62,692	81,552	-23.1
450	Luther Seminary	MN	62,621	82,411	-24.0
451	Presbyterian College	SC	62,413	88,254	-29.3
452	Laval University [#]	QC	62,139	81,630	-23.9
453	Pacific Lutheran University	WA	61,827	70,674	-12.5
454	Lynchburg College	VA	61,515	81,295	-24.3
455	University of Northern Colorado	CO	61,482	80,169	-23.3
456	Oklahoma City University	OK	61,413	74,187	-17.2
457	University of the Incarnate Word	TX	61,099	64,793	-5.7
458	Taylor University	IN	60,945	75,479	-19.3
459	Roosevelt University	IL	60,942	66,922	-8.9
460	Whittier College	CA	60,841	78,649	-22.6
461	Illinois State University Foundation	IL	60,611	77,575	-21.9
462	Concordia College	MN	60,265	77,033	-21.8
463	Valencia Community College and Foundation	FL	60,057	66,873	-10.2
464	The Foundation of the State University of New York at Binghamton	NY	59,978	50,921	17.8
465	University of Evansville	IN	59,573	82,351	-27.7

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
466	Sarah Lawrence College	NY	59,071	74,610	-20.8
467	Belmont University	TN	58,890	69,520	-15.3
468	Wright State University & Foundation	OH	58,758	74,555	-21.2
469	Monmouth College (Illinois)	IL	58,560	69,544	-15.8
470	Widener University	PA	58,224	81,933	-28.9
471	Linfield College	OR	58,212	70,178	-17.1
472	Central Michigan University	MI	58,025	76,740	-24.4
473	Texas Lutheran University	TX	57,639	68,283	-15.6
474	Knox College	IL	57,550	71,423	-19.4
475	Palm Beach Atlantic University	FL	57,441	62,269	-7.8
476	Emporia State University Foundation	KS	57,184	68,249	-16.2
477	Juniata College	PA	57,086	70,533	-19.1
478	New Jersey Institute of Technology	NJ	57,016	70,637	-19.3
479	Oklahoma Christian University	OK	56,728	66,251	-14.4
480	Northwood University	MI	56,597	67,298	-15.9
481	Simpson College (Iowa)	IA	56,566	79,077	-28.5
482	St. Francis College	NY	56,420	71,515	-21.1
483	Brite Divinity School	TX	56,197	76,976	-27.0
484	Morehouse School of Medicine	GA	56,117	60,352	-7.0
485	Hamline University	MN	55,729	72,229	-22.8
486	Saint Michael's College	VT	55,196	73,084	-24.5
487	La Salle University	PA	55,194	74,671	-26.1
488	Hiram College	OH	54,852	72,618	-24.5
489	University of Indianapolis	IN	54,273	70,895	-23.4
490	Cornell College	IA	54,211	67,171	-19.3
491	Boise State University Foundation Inc.	ID	53,933	72,672	-25.8
492	Trinity College-Toronto [#]	ON	53,866	67,201	-19.8
493	Embry-Riddle Aeronautical University	FL	53,822	62,346	-13.7
494	Guilford College	NC	53,756	68,443	-21.5
495	University of Dubuque	IA	53,744	70,374	-23.6
496	Lake Forest College	IL	53,728	73,995	-27.4
497	Oregon University Systems	OR	53,606	70,394	-23.8
498	Grand Valley State University	MI	53,549	62,895	-14.9
499	Queens University of Charlotte	NC	53,460	65,158	-18.0
500	John Brown University	AR	53,424	64,995	-17.8
501	St. Norbert College	WI	53,028	67,844	-21.8
502	Chatham University	PA	52,996	67,541	-21.5
503	Niagara University	NY	52,796	70,917	-25.6
504	York College of Pennsylvania	PA	52,719	70,703	-25.4
505	Biola University	CA	52,659	55,317	-4.8
506	Weber State University	UT	52,103	56,293	-7.4
507	McMurry University	TX	51,990	62,235	-16.5
508	Lenoir-Rhyne University	NC	51,921	61,925	-16.2

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
509	Marietta College	OH	51,601	66,054	-21.9
510	Converse College	SC	51,523	70,569	-27.0
511	Concordia University [#]	QC	51,459	70,673	-27.2
512	University of St. Thomas (Texas)	TX	51,367	60,647	-15.3
513	Florida Southern College	FL	50,857	67,056	-24.2
515	Maryland Institute College of Art	MD	50,821	57,964	-12.3
516	Appalachian State University and Foundation	NC	50,392	61,954	-18.7
517	St. Francis Xavier University [#]	NS	49,538	90,477	-45.2
518	Wilson College	PA	50,277	64,145	-21.6
519	Capital University	OH	49,444	60,476	-18.2
520	South Dakota State University Foundation	SD	49,054	57,097	-14.1
520	Webster University	MO	48,987	65,695	-25.4
521	California State University, Northridge	CA	48,920	55,379	-11.7
522	Salem Academy and College	NC	48,722	67,532	-27.9
523	Kettering University	MI	48,315	61,030	-20.8
524	Bridgewater College	VA	48,233	55,570	-13.2
525	Middle Tennessee State University	TN	48,165	57,866	-16.8
526	Lipscomb University	TN	48,021	72,832	-34.1
527	LaGrange College	GA	47,799	64,149	-25.5
528	Hartwick College	NY	47,764	63,672	-25.0
529	Hood College	MD	47,488	59,085	-19.6
530	New York Medical College	NY	47,460	60,606	-21.7
531	The University of West Florida Foundation, Inc.	FL	47,437	61,354	-22.7
532	University of Georgia	GA	47,330	48,939	-3.3
533	Northern Arizona University Foundation, Inc.	AZ	46,369	52,348	-11.4
534	Northern Kentucky University Foundation Inc.	KY	46,291	50,445	-8.2
535	Westminster College of Salt Lake City	UT	46,118	62,926	-26.7
536	Ripon College	WI	45,753	55,539	-17.6
537	Muskingum University	OH	45,491	60,867	-25.3
538	Nazareth University of Rochester	NY	45,280	60,198	-24.8
539	Columbia College	MO	45,160	42,660	5.9
540	Indiana Wesleyan University	IN	44,853	53,315	-15.9
541	Tennessee Technological University	TN	44,794	55,132	-18.8
542	The Marine Biological Laboratory	MA	44,534	53,273	-16.4
543	Eastern Kentucky University Foundation	KY	44,394	55,092	-19.4
544	King's College	PA	44,187	60,794	-27.3
545	Rider University	NJ	44,019	56,827	-22.5
546	San Francisco State University Foundation	CA	43,731	47,179	-7.3
547	Augustana College (South Dakota)	SD	43,000	51,000	-15.7
548	Missouri State University Foundation	MO	42,909	54,101	-20.7
549	Shenandoah University	VA	42,201	48,631	-13.2
550	Elizabethtown College	PA	41,925	51,708	-18.9
551	Monmouth University	NJ	41,918	55,906	-25.0
552	George Mason University	VA	41,873	53,327	-21.5

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
553	Warren Wilson College	NC	41,777	42,630	-2.0
554	California Lutheran University	CA	41,765	53,972	-22.6
555	Manhattan College	NY	41,662	48,172	-13.5
556	St. Edward's University	TX	40,864	53,920	-24.2
557	Ana G. Mendez University System	PR	40,582	43,657	-7.0
558	San Jose State University	CA	40,517	50,108	-19.1
559	Fort Hays State University Foundation	KS	40,510	49,949	-18.9
560	Webb Institute	NY	40,285	56,652	-28.9
561	SUNY Health Science Center at Syracuse	NY	40,237	33,312	20.8
562	Pacific University	OR	39,982	46,976	-14.9
563	Pittsburg State University Foundation	KS	39,903	52,224	-23.6
564	James Madison University Foundation Inc.	VA	39,649	47,371	-16.3
565	Schreiner University	TX	39,376	46,523	-15.4
566	Purchase College	NY	39,262	47,706	-17.7
567	Bethany College (West Virginia)	WV	39,172	43,831	-10.6
568	Lebanon Valley College	PA	39,154	46,294	-15.4
569	The Moody Bible Institute of Chicago	IL	39,014	45,054	-13.4
570	Oakland University	MI	39,001	50,509	-22.8
571	Westminster College (Missouri)	MO	38,912	51,077	-23.8
572	University of Arkansas Fort Smith Foundation, Inc.	AR	38,812	46,007	-15.6
573	University of Northern British Columbia [#]	BC	38,283	48,796	-21.5
574	Wheelock College	MA	38,279	49,726	-23.0
575	Peace College	NC	38,159	48,174	-20.8
576	Albright College	PA	37,975	50,852	-25.3
577	Indiana State University	IN	37,819	49,933	-24.3
578	Seattle Pacific University	WA	37,753	50,954	-25.9
579	Cleveland State University	OH	37,335	41,772	-10.6
580	Graceland University	IA	37,190	55,033	-32.4
581	Saginaw Valley State University and Foundation	MI	37,003	41,422	-10.7
582	Keck Graduate Institute of Applied Life Sciences	CA	36,936	30,672	20.4
583	Maryville College	TN	36,934	38,182	-3.3
584	St. Bonaventure University	NY	36,820	43,214	-14.8
585	New York Chiropractic College	NY	36,018	45,639	-21.1
586	Nebraska Wesleyan University	NE	35,720	42,974	-16.9
587	Howard Payne University	TX	35,670	45,030	-20.8
588	Springfield College	MA	35,620	47,733	-25.4
589	Friends University	KS	35,399	44,113	-19.8
590	Eastern Michigan University Foundation	MI	35,374	45,247	-21.8
591	Lewis University	IL	35,028	43,327	-19.2
592	Texas Wesleyan University	TX	34,862	48,363	-27.9
593	Mount Saint Mary's University	MD	34,806	42,841	-18.8
594	Indiana University of Pennsylvania	PA	34,142	44,348	-23.0
595	Longwood University Foundation ⁺	VA	34,045	39,359	-13.5
596	DeSales University	PA	33,955	43,470	-21.9

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
597	Western Carolina University	NC	33,858	35,189	-3.8
598	Carthage College	WI	33,693	43,449	-22.5
599	Salve Regina University	RI	33,535	41,086	-18.4
600	Aurora University	IL	33,428	40,771	-18.0
601	Georgian Court University	NJ	33,343	37,700	-11.6
602	Eastern Illinois University	IL	33,309	47,421	-29.8
603	Florida Institute of Technology	FL	32,834	42,289	-22.4
604	Northern Illinois University Foundation	IL	32,504	39,316	-17.3
605	Eastern Virginia Medical School Foundation	VA	32,132	39,932	-19.5
606	Ferrum College	VA	31,813	41,472	-23.3
607	Northwestern College	IA	31,731	39,242	-19.1
608	Georgia Southern University	GA	31,689	38,419	-17.5
609	Western New England College	MA	31,548	41,783	-24.5
610	Manchester College	IN	31,349	39,428	-20.5
611	San Francisco Conservatory of Music	CA	31,348	34,155	-8.2
612	Morningside College	IA	31,298	35,276	-11.3
613	California State University, Long Beach	CA	31,070	36,616	-15.1
614	College of Saint Benedict	MN	30,985	37,793	-18.0
615	Arkansas State University Foundation, Inc.	AR	30,881	40,827	-24.4
616	Mary Baldwin College	VA	30,838	40,307	-23.5
617	Houghton College	NY	30,509	42,339	-27.9
618	Bethune-Cookman University	FL	30,366	39,608	-23.3
619	High Point University	NC	30,060	43,078	-30.2
620	Erikson Institute	IL	29,583	32,002	-7.6
621	Columbus State University	GA	29,255	31,614	-7.5
622	Brock University [#]	ON	29,254	30,432	-3.9
623	Bellarmino University	KY	29,046	35,785	-18.8
624	University of Wyoming	WY	29,034	29,024	0.0
625	University of Mary Washington	VA	28,897	33,210	-13.0
626	The Cleveland Institute of Music	OH	28,841	38,064	-24.2
627	Gannon University	PA	28,757	35,991	-20.1
628	Maryville University (Missouri)	MO	28,754	39,419	-27.1
629	Bethany Lutheran College	MN	28,730	46,035	-37.6
630	FCCJ Foundation Inc.	FL	28,470	35,266	-19.3
631	Portland State University	OR	28,161	36,142	-22.1
632	The University of Charleston	WV	28,118	35,328	-20.4
633	Indiana Institute of Technology	IN	28,061	34,098	-17.7
634	Murray State University Foundation Inc.	KY	27,881	30,594	-8.9
635	Franciscan University of Steubenville	OH	27,864	35,486	-21.5
636	Shippensburg University Foundation	PA	27,851	34,290	-18.8
637	Tennessee State University Foundation	TN	27,786	30,832	-9.9
638	Towson University Foundation	MD	27,775	33,164	-16.2
639	Elmira College	NY	27,692	39,451	-29.8

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
640	California State University, Pomona	CA	27,636	33,364	-17.2
641	Asbury College	KY	27,615	33,449	-17.4
642	Radford University Foundation Inc.	VA	27,389	34,648	-21.0
643	Western Washington University Foundation	WA	26,813	29,141	-8.0
644	State University College at Oneonta Foundation Corp.	NY	26,425	28,483	-7.2
645	University of La Verne	CA	26,284	32,098	-18.1
646	Andrews University	MI	26,269	29,496	-10.9
647	Sonoma State University Academic Foundation	CA	26,037	35,602	-26.9
648	Golden Gate University	CA	25,775	31,481	-18.1
649	McPherson College	KS	25,567	31,291	-18.3
650	Ferris State University and Foundation	MI	25,142	33,717	-25.4
651	Barry University	FL	25,088	28,376	-11.6
652	New College Foundation	FL	25,005	33,314	-24.9
653	Kentucky Community & Technical College System	KY	24,877	27,098	-8.2
654	University at Albany Foundation	NY	24,764	26,782	-7.5
655	Augsburg College	MN	24,734	31,844	-22.3
656	The University of the Arts	PA	24,551	25,109	-2.2
657	Central Methodist University	MO	24,500	27,700	-11.6
658	Minnesota State University Mankato	MN	24,434	28,809	-15.2
659	Freed-Hardeman University	TN	24,390	33,295	-26.7
660	University of Wisconsin-Eau Claire Foundation	WI	24,002	28,608	-16.1
661	Clarke College	IA	23,983	23,639	1.5
662	Marywood University	PA	23,948	28,288	-15.3
663	Viterbo University, Inc.	WI	23,942	24,040	-0.4
664	Foundation for Santa Barbara City College	CA	23,550	21,898	7.5
665	Heidelberg College	OH	23,371	31,967	-26.9
666	The College of Saint Rose	NY	23,303	25,961	-10.2
667	Graduate Theological Union	CA	23,289	31,398	-25.8
668	Jacksonville University ¹	FL	23,269	57,697	-59.7
669	Brenau University	GA	23,225	32,046	-27.5
670	St. Thomas University [#]	NB	23,222	29,894	-22.3
671	Kentucky Wesleyan University	KY	23,197	26,961	-14.0
672	Lutheran School of Theology at Chicago	IL	23,134	27,376	-15.5
673	Rivier College	NH	23,013	27,631	-16.7
674	National-Louis University	IL	22,925	23,211	-1.2
675	Wilmington College	OH	22,888	26,581	-13.9
676	Iona College	NY	22,495	25,745	-12.6
677	Lasell College	MA	22,368	26,862	-16.7
678	Southern New Hampshire University	NH	22,247	27,125	-18.0
679	Cazenovia College	NY	21,917	28,327	-22.6
680	University of Central Missouri Foundation	MO	21,897	27,075	-19.1

¹ This decline is materially due to an \$18 million transfer from the quasi-endowment to fund capital projects and required debt reserves.

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Endowment Market Value and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
681	Jamestown College	ND	21,633	25,072	-13.7
682	Rocky Mountain College	MT	21,566	26,732	-19.3
683	Troy University	AL	21,434	27,135	-21.0
684	College of St. Scholastica	MN	21,246	26,503	-19.8
685	St. Cloud State University Foundation, Inc.	MN	21,187	24,361	-13.0
686	University of North Carolina at Asheville	NC	21,119	24,762	-14.7
687	Colby-Sawyer College	NH	21,117	25,537	-17.3
688	Endicott College	MA	21,110	25,126	-16.0
689	Sinclair Community College Foundation	OH	21,049	26,093	-19.3
690	Montana Tech Foundation	MT	20,823	25,205	-17.4
691	McKendree University	IL	20,729	24,214	-14.4
692	Gordon College	MA	20,645	27,782	-25.7
693	University of Mary	ND	20,552	24,285	-15.4
694	St. John's College-Santa Fe	NM	20,480	25,654	-20.2
695	Mercy College	NY	20,377	27,904	-27.0
696	King College	TN	20,355	26,675	-23.7
697	Aquinas College	MI	20,246	22,636	-10.6
698	Fairleigh Dickinson University	NJ	20,072	23,756	-15.5
699	Harrisburg Area Community College	PA	20,035	24,455	-18.1
700	Daytona State College Foundation, Inc.	FL	19,894	27,690	-28.2
701	Northampton Community College	PA	19,838	22,672	-12.5
702	Saint Francis University	PA	19,823	23,547	-15.8
703	California State University Sacramento	CA	19,712	21,412	-7.9
704	Winston-Salem State University and Foundation	NC	19,624	24,763	-20.8
705	Western Illinois University Foundation	IL	19,605	23,789	-17.6
706	Concordia University—Saint Paul	MN	19,441	22,452	-13.4
707	Southern Adventist University	TN	19,369	23,656	-18.1
708	Averett University	VA	19,293	24,264	-20.5
709	Cal State Fullerton Philanthropic Foundation	CA	18,960	20,022	-5.3
710	Cardinal Stritch University	WI	18,935	23,169	-18.3
711	Marist College	NY	18,659	19,184	-2.7
712	College of Mount St. Joseph	OH	18,658	24,201	-22.9
713	Philadelphia University	PA	18,620	25,236	-26.2
714	Covenant College	GA	18,569	25,173	-26.2
715	Shepherd University	WV	18,415	18,128	1.6
716	Ohio Dominican University	OH	18,314	20,772	-11.8
717	Mercyhurst College	PA	18,236	22,785	-20.0
718	Wisconsin Lutheran College, Inc.	WI	18,140	24,368	-25.6
719	Carroll College	MT	18,117	23,643	-23.4
720	Loras College	IA	18,117	26,048	-30.4
721	Pacific Union College	CA	17,967	17,398	3.3
722	Marymount University	VA	17,893	22,149	-19.2

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Endowment Market Value and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
723	Georgia Southwestern Foundation Inc.	GA	17,772	22,637	-21.5
724	College of New Rochelle	NY	17,137	20,249	-15.4
725	Dominican University	IL	16,763	20,842	-19.6
726	Central Piedmont Community College Foundation	NC	16,725	22,640	-26.1
727	Alverno College	WI	16,700	25,919	-35.6
728	William Mitchell College of Law	MN	16,512	20,118	-17.9
729	Rhode Island College Foundation	RI	16,367	20,133	-18.7
730	Robert Morris University	PA	16,146	20,476	-21.1
731	George Fox University	OR	16,046	20,515	-21.8
732	Culver-Stockton College	MO	15,826	20,906	-24.3
733	Utica College	NY	15,796	17,854	-11.5
734	Eastern Mennonite University	VA	15,796	22,746	-30.6
735	College of Saint Elizabeth	NJ	15,789	21,047	-25.0
736	Mount Mercy College	IA	15,709	21,766	-27.8
737	Humboldt State University	CA	15,700	18,447	-14.9
738	Mid-America Baptist Theological Seminary	TN	15,552	18,256	-14.8
739	Saint Joseph College	CT	15,503	18,110	-14.4
740	Faulkner University	AL	15,439	17,717	-12.9
741	Misericordia University	PA	15,333	17,676	-13.3
742	Southern California College of Optometry	CA	15,327	18,456	-17.0
743	Franklin Pierce Law Center	NH	15,176	17,982	-15.6
744	Upper Iowa University	IA	15,000	16,000	-6.3
745	Pacific Northwest College of Art	OR	14,960	8,774	70.5
746	Trevecca Nazarene University	TN	14,834	17,994	-17.6
747	Buffalo State College Foundation, Inc.	NY	14,759	18,100	-18.5
748	Northland College	WI	14,623	18,457	-20.8
749	Delaware Valley College of Science and Agriculture	PA	14,592	18,483	-21.1
750	Thunderbird School of Global Management	AZ	14,571	20,373	-28.5
751	Southern Arkansas University Foundation	AR	14,490	16,987	-14.7
752	Cedar Crest College	PA	14,473	18,139	-20.2
753	Bridgewater State College and Foundation	MA	14,413	17,542	-17.8
754	Paul Smith's College of Arts and Sciences	NY	14,379	17,931	-19.8
755	The Cedarville University	OH	14,351	17,679	-18.8
756	SUNY Potsdam College Foundation, Inc.	NY	14,128	17,482	-19.2
757	Spartanburg Methodist College	SC	13,937	18,409	-24.3
758	Virginia State University	VA	13,821	16,106	-14.2
759	Olivet Nazarene University Foundation	IL	13,631	17,384	-21.6
760	Neumann University	PA	13,457	13,324	1.0
761	Foundation for the California State University, San Bernardino	CA	13,401	14,190	-5.6
762	Methodist University, Inc.	NC	13,393	15,759	-15.0

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Endowment Market Value and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
763	Foothill-De Anza Community Colleges Foundation	CA	13,338	16,556	-19.4
764	Regis College	MA	13,309	13,637	-2.4
765	Thomas M. Cooley Law School	MI	13,291	16,203	-18.0
766	California State University, Los Angeles	CA	13,224	15,091	-12.4
767	Stephen F. Austin State University	TX	13,192	13,785	-4.3
768	Mount Aloysius College	PA	13,182	15,196	-13.3
769	California State University, Bakersfield Foundation	CA	13,013	16,415	-20.7
770	California State University San Marcos	CA	12,992	16,283	-20.2
771	Walla Walla University	WA	12,725	14,784	-13.9
772	Defiance College	OH	12,519	15,428	-18.9
773	The College of New Jersey Foundation Inc.	NJ	12,413	9,730	27.6
774	West Chester University Foundation	PA	12,338	14,417	-14.4
775	Fayetteville State University	NC	12,112	12,497	-3.1
776	St. Thomas University	FL	12,006	13,806	-13.0
777	Jackson State University	MS	12,000	N/A	NA
778	Roberts Wesleyan College	NY	11,917	15,393	-22.6
779	Tri-County Technical College	SC	11,913	15,720	-24.2
780	Southern Illinois University at Edwardsville	IL	11,852	13,817	-14.2
781	Grand View University	IA	11,817	11,494	2.8
782	Northern Michigan University	MI	11,733	15,000	-21.8
783	SUNY Cortland	NY	11,704	12,701	-7.9
784	Peirce College	PA	11,702	13,935	-16.0
785	Stephen F. Austin University Foundation, Inc.	TX	11,522	13,358	-13.7
786	Empire State College Foundation	NY	10,952	13,523	-19.0
787	The University Corporation at CSU Northridge	CA	10,870	13,563	-19.9
788	Plattsburgh College Foundation, Inc.	NY	10,331	13,479	-23.4
789	Broome Community College Foundation, Inc.	NY	10,063	12,838	-21.6
790	Five Colleges, Inc.	MA	10,026	12,058	-16.9
791	Worcester State Foundation Inc.	MA	9,992	12,142	-17.7
792	Orange Coast College Foundation	CA	9,978	11,090	-10.0
793	Golden Gate Baptist Theological Seminary	CA	9,925	11,855	-16.3
794	Delta College	MI	9,908	12,328	-19.6
795	Northwestern Michigan College	MI	9,718	11,723	-17.1
796	Edinboro University Foundation	PA	9,693	10,454	-7.3
797	St. Mary of the Woods College	IN	9,622	12,665	-24.0
798	Pacific Lutheran Theological Seminary	CA	9,500	12,500	-24.0
799	North Iowa Area Community College Foundation	IA	9,314	8,689	7.2
800	Cabrini College	OH	9,305	9,983	-6.8
801	Shawnee State University	OH	9,300	11,854	-21.5
802	Lakeland College	WI	9,287	11,579	-19.8
803	Alamo Community College District	TX	9,228	13,827	-33.3
804	Mount Ida College	MA	9,055	10,762	-15.9

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Endowment Market Value and Percentage Change* in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
805	Holy Family University	PA	8,923	9,350	-4.6
806	Dickinson State University Foundation, Inc.	ND	8,897	8,647	2.9
807	Wayne State Foundation	NE	8,497	9,968	-14.8
808	Cambridge College	MA	8,459	9,667	-12.5
809	California State University, Stanislaus	CA	8,422	11,085	-24.0
810	Pensacola Junior College Foundation	FL	8,080	7,907	2.2
811	Austin Peay State University Foundation	TN	7,995	9,516	-16.0
812	Oswego College Foundation, Inc.	NY	7,936	8,739	-9.2
813	California State University Office of the Chancellor	CA	7,913	9,210	-14.1
814	Lubbock Christian University	TX	7,744	9,471	-18.2
815	California State University Monterey Bay	CA	7,676	7,015	9.4
816	Central Oregon Community College Foundation	OR	7,402	9,189	-19.4
817	Middlesex Community College Foundation	NJ	7,356	8,875	-17.1
818	Briar Cliff University	IA	7,211	8,737	-17.5
819	Olivet College	MI	7,097	9,433	-24.8
820	Massachusetts Maritime Academy	MA	7,088	7,220	-1.8
821	Southern Connecticut State University Foundation	CT	7,050	12,327	-42.8
822	Fitchburg State College Foundation	MA	7,017	6,819	2.9
823	University of Southern Nevada	NV	6,845	7,896	-13.3
824	Boston Architectural College	MA	6,733	8,152	-17.4
825	Lake City Community College Foundation, Inc.	FL	6,620	8,030	-17.6
826	Trinity Western University [#]	BC	6,273	8,120	-22.8
827	California State University, Channel Islands	CA	6,242	7,253	-13.9
828	Keystone College	PA	6,071	8,146	-25.5
829	California State University Dominguez Hills Foundation	CA	6,033	6,567	-8.1
830	Holyoke Community College Foundation	MA	5,868	6,990	-16.0
831	Hesston College	KS	5,838	8,406	-30.5
832	College of Mount St. Vincent	NY	5,824	7,249	-19.7
833	Nichols College	MA	5,819	6,647	-12.5
834	Schoolcraft College Foundation	MI	5,640	6,512	-13.4
835	Austin Peay State University	TN	5,580	6,646	-16.0
836	College of DuPage Foundation	IL	5,536	5,995	-7.6
837	Centralia College Foundation	WA	5,500	5,167	6.4
838	Gulf Coast Community College Foundation	FL	5,284	6,413	-17.6
839	South Plains College Foundation	TX	5,228	5,684	-8.0
840	Northeast State Technical Community College Foundation	TN	5,073	5,025	1.0
841	LeTourneau University	TX	5,041	6,653	-24.2
842	Ventura College Foundation	CA	4,967	5,583	-11.0
843	Holyoke Community College	MA	4,948	6,175	-19.9
844	Denver Seminary	CO	4,923	6,111	-19.5
845	Foundation for Reading Area Community College	PA	4,893	5,930	-17.5

U.S. and Canadian Institutions Listed by Fiscal Year 2009 Endowment Market Value and Percentage Change in Endowment Market Value from FY 2008 to FY 2009

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2008 to FY 2009 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2009 Endowment Funds (\$000)	2008 Endowment Funds (\$000)	*Percentage Change (%)
846	Cornerstone University	MI	4,577	6,201	-26.2
847	SUNY Brockport	NY	4,361	4,147	5.2
848	Mitchell College	CT	4,289	5,341	-19.7
849	Midlands Technical College	SC	4,170	4,961	-16.0
850	Harford Community College	MD	4,059	4,901	-17.2
851	Pellissippi State Community College Foundation	TN	3,968	4,892	-18.9
852	Tidewater Community College Educational Foundation	VA	3,818	3,674	3.9
853	J. Sargeant Reynolds Community College Foundation	VA	3,603	4,575	-21.2
854	LaRoche College	PA	3,392	4,108	-17.4
855	West Virginia State University Foundation	WV	3,218	3,539	-9.1
856	McLennan Community College Foundation	TX	2,930	3,260	-10.1
857	Music Institute of Chicago	IL	2,695	3,405	-20.9
858	College of St. Joseph	VT	2,606	2,809	-7.2
859	Kilgore College	TX	2,447	2,607	-6.1
860	Naval Postgraduate School Foundation, Inc.	CA	2,178	2,615	-16.7
861	California Maritime Academy	CA	1,882	1,845	2.0
862	Monterey Peninsula College Foundation	CA	1,766	2,445	-27.8
863	Fitchburg State College	MA	681	743	-8.4
864	Georgia Perimeter College	GA	598	596	0.3
	Average	--	371,997	484,126	-23.2
	Median	--	67,477	82,381	-18.1

⁺ Endowment market value data received in February 2010. No data from this institution are included with the 842 U.S. respondents in the full 2009 NCSE report.

⁺⁺ Endowment market value data revised in February 2010. Revised market value data are not included with the 842 U.S. respondents in the full 2009 NCSE report.

[#]Endowment market value data for Canadian institutions are expressed in U.S. dollars, based on the U.S./Canadian dollar conversion rates in effect on June 30, 2008 (for FY 2008) and June 30, 2009 (for FY 2009), as reported by the Bank of Canada. Data revised on April 1, 2009.

⁺⁺⁺Endowment market value data received in February 2010 and converted to U.S. dollars as described above; institutional data will be included in the 2009 NCSE report for Canadian institutions.