



## FACT SHEET: Industry Statistics

System-wide global commercial airlines	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010E	2011F
<b>REVENUES, \$ billion</b>	307	306	322	379	413	465	510	564	482	552	594
% change	-6.4	-0.5	5.2	17.7	9.1	12.5	9.6	10.5	-14.4	14.4	7.6
Passenger	239	238	249	294	323	365	399	444	374	425	456
Cargo	39	38	40	47	48	53	59	63	48	63	68
Traffic volumes											
Passenger growth, tkp, %	-2.7	1.0	2.3	14.9	7.0	5.0	6.4	1.5	-2.1	7.3	5.6
Passenger numbers, millions	1640	1639	1691	1888	2022	2129	2284	2293	2277	2439	2570
Cargo growth, tkp, %	-6.0	8.7	3.9	7.9	0.4	4.8	4.8	-1.0	-9.8	18.3	6.1
Freight tonnes, millions	28.8	31.4	33.5	36.7	37.6	39.8	41.8	40.5	36.9	43.6	46.2
World economic growth, %	2.2	2.7	2.8	4.2	3.4	4.0	3.8	1.7	-2.3	3.8	3.1
Passenger yield, %	-4.0	-1.7	2.4	2.6	2.7	7.8	2.7	9.5	-14.0	6.1	1.5
Cargo yield %	1.9	-9.5	2.0	7.4	2.4	5.9	5.5	7.4	-14.2	10.2	1.9
<b>EXPENSES, \$ billion</b>	319	311	323	376	409	450	490	573	486	524	575
% change	0.5	-2.7	4.0	16.2	8.9	10.1	8.8	16.9	-15.2	8.0	9.7
Fuel	43	40	44	65	91	117	135	189	125	139	166
% of expenses	13	13	14	17	22	26	28	33	26	26	29
Crude oil price, Brent, \$/b	24.7	25.1	28.8	38.3	54.5	65.1	73.0	99.0	62.0	79.4	96.0
Non-Fuel	276	270	279	311	318	333	355	384	361	386	409
cents per atk (non-fuel unit cost)	39.7	38.8	38.9	39.5	38.6	38.9	39.3	42.0	40.9	41.5	41.5
% change	1.4	-2.3	0.3	1.4	-2.1	0.8	0.8	6.9	-2.5	1.5	0.0
Break-even weight load factor, %	61.3	61.9	61.1	61.9	62.0	61.2	60.9	64.1	63.0	62.4	63.4
Weight load factor achieved, %	59.0	60.9	60.8	62.5	62.6	63.3	63.4	63.1	62.6	65.6	65.5
<b>OPERATING PROFIT, \$ billion</b>	-11.8	-4.8	-1.4	3.3	4.4	15.0	19.9	-8.9	-3.4	27.4	18.4
% margin	-3.8	-1.6	-0.4	0.9	1.1	3.2	3.9	-1.6	-0.7	5.0	3.1
<b>NET PROFIT, \$ billion</b>	-13.0	-11.3	-7.5	-5.6	-4.1	5.0	14.7	-16.0	-9.9	16.0	8.6
% margin	-4.2	-3.7	-2.3	-1.5	-1.0	1.1	2.9	-2.8	-2.1	2.9	1.4

**Notes:** 2001-2008 data sourced from ICAO, OEF and Platts. 2006 net profit figure includes IATA estimate of US restructuring costs. The ICAO figure for global profits in 2006 is \$3.1 billion. 2007 net profits were revised by ICAO in November 2008 and this change is reflected here. 2009-11 figures are IATA estimates/forecasts, except for the oil price, which is taken from the financial market consensus. Both yields and unit costs have been distorted in 2003 and 2004 by the significant fall in the US dollar. We provide estimates that broadly correct for this distortion but should only be taken as an indication of trend. Excludes exceptional accounting items and mark-to-market fuel hedging losses.

Updated: 3/2011 Next Update: 6/2011

Source: Industry Financial Forecast Table (IATA Economics)

[PT3]

## Financial Results

System-wide global commercial airlines	2007	2008	2009	2010E	2011F	2007	2008	2009	2010E	2011F
	EBIT margin, % revenues					Net profits, \$ billion				
<b>Global</b>	<b>3.9%</b>	<b>-1.6%</b>	<b>-0.7%</b>	<b>5.0%</b>	<b>3.1%</b>	<b>14.7</b>	<b>-16.0</b>	<b>-9.9</b>	<b>16.0</b>	<b>8.6</b>
including exceptional items						16.5	-36.1	-9.8	16.0	8.6
<b>Regions</b>										
North America	5.5%	-1.8%	1.2%	5.1%	4.0%	5.5	-9.6	-2.7	4.7	3.2
including exceptional items						7.3	-24.4	-2.7	4.7	3.2
Europe	4.0%	0.1%	-2.2%	1.7%	1.1%	6.4	0.0	-4.3	1.4	0.5
including exceptional items						6.4	-1.0	-4.3	1.4	0.5
Asia-Pacific	2.9%	-4.7%	-1.8%	8.9%	4.6%	3.0	-4.7	-2.7	7.6	3.7
including exceptional items						3.0	-8.7	-2.6	7.6	3.7
Middle East	0.0%	1.0%	-1.5%	4.6%	3.2%	-0.1	-0.3	-0.6	1.1	0.7
Latin America	2.0%	2.3%	2.8%	4.7%	2.3%	0.1	-1.4	0.5	1.0	0.3
including exceptional items						0.1	-1.7	0.5	1.0	0.3
Africa	1.0%	-0.9%	-0.9%	1.1%	0.0%	-0.2	-0.1	-0.1	0.1	0.0

Source: ICAO data to 2007-8. IATA estimates for 2009, 2010 and forecast for 2011.  
Exceptional items include revaluations of goodwill associated with restructuring and of 'mark to market' fuel hedging.

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Source: ICAO data to 2007-8. IATA estimates for 2009 and forecasts for 2010-11.

[PT4]

## Traffic Forecasts

### IATA Global Traffic Forecast

	International and Domestic		International	
	RPK	FTK	RPK	FTK
2007	7.4%	4.7%	8.3%	5.4%
2008	1.3%	-1.3%	2.1%	-0.8%
2009 E	-2.1%	-9.8%	-2.6%	-9.9%
2010 F	7.3%	18.3%	8.1%	20.5%
2011 F	5.6%	6.1%	6.4%	6.4%
2012 F	5.1%	5.9%	5.9%	6.2%
2013 F	5.1%	6.1%	5.9%	6.4%
2014 F	4.6%	5.5%	5.4%	5.8%
2010-14 CAGR	5.1%	5.9%	5.9%	6.4%

**Note:** The figures are average annual growth rates taken from IATA's Financial Forecast.

Updated: 3/2011 Next 6/2011

Source: Industry Financial Forecast Table (Econ)

[PT2]

## International Traffic Results

### International Traffic Results by Airline Region of Registration

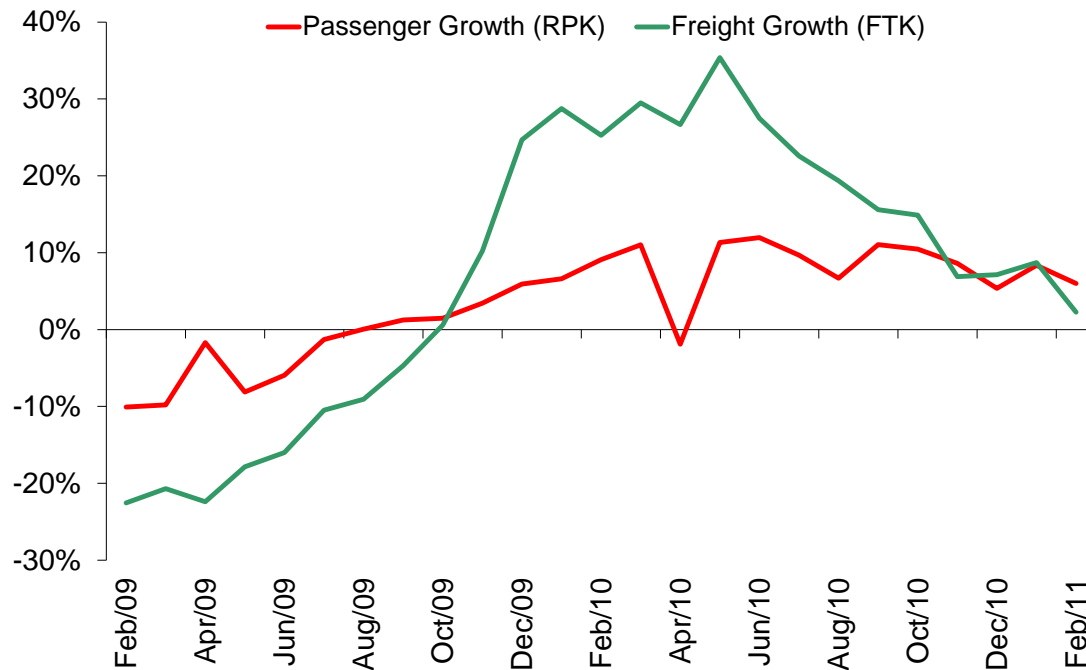
	February 11 vs. February 10						YTD 2011 vs. YTD 2010					
	RPK Growth	ASK Growth	PLF	FTK Growth	AFTK Growth	FLF	RPK Growth	ASK Growth	PLF	FTK Growth	AFTK Growth	FLF
Africa	-1.3%	6.9%	60.4%	-5.7%	5.2%	26.2%	7.2%	10.5%	65.0%	0.9%	9.7%	23.3%
Asia/Pacific	3.0%	6.6%	75.4%	-4.5%	1.7%	61.1%	4.7%	6.9%	76.7%	0.7%	5.6%	60.9%
Europe	7.4%	9.8%	72.7%	6.3%	9.4%	52.3%	7.7%	9.3%	73.3%	7.6%	9.6%	49.9%
Latin America	11.8%	12.9%	76.4%	12.1%	4.5%	43.4%	11.4%	12.6%	77.9%	12.4%	4.2%	41.3%
Middle East	8.4%	11.0%	72.2%	4.5%	11.5%	45.2%	10.3%	11.1%	74.2%	9.0%	12.9%	43.8%
North America	6.7%	11.9%	71.7%	11.8%	16.5%	43.3%	7.8%	10.9%	74.0%	12.5%	15.5%	41.6%
Industry	6.0%	9.3%	73.0%	2.3%	7.9%	51.6%	7.3%	9.2%	74.5%	5.5%	9.5%	50.2%

Updated: 3/2011 Next Update: 4/2011 Source: Monthly MIS Traffic Briefing (Econ)

Note: As of January 2010 results these figures now relate to Total Industry including IATA airlines and LCCs

[PT1]

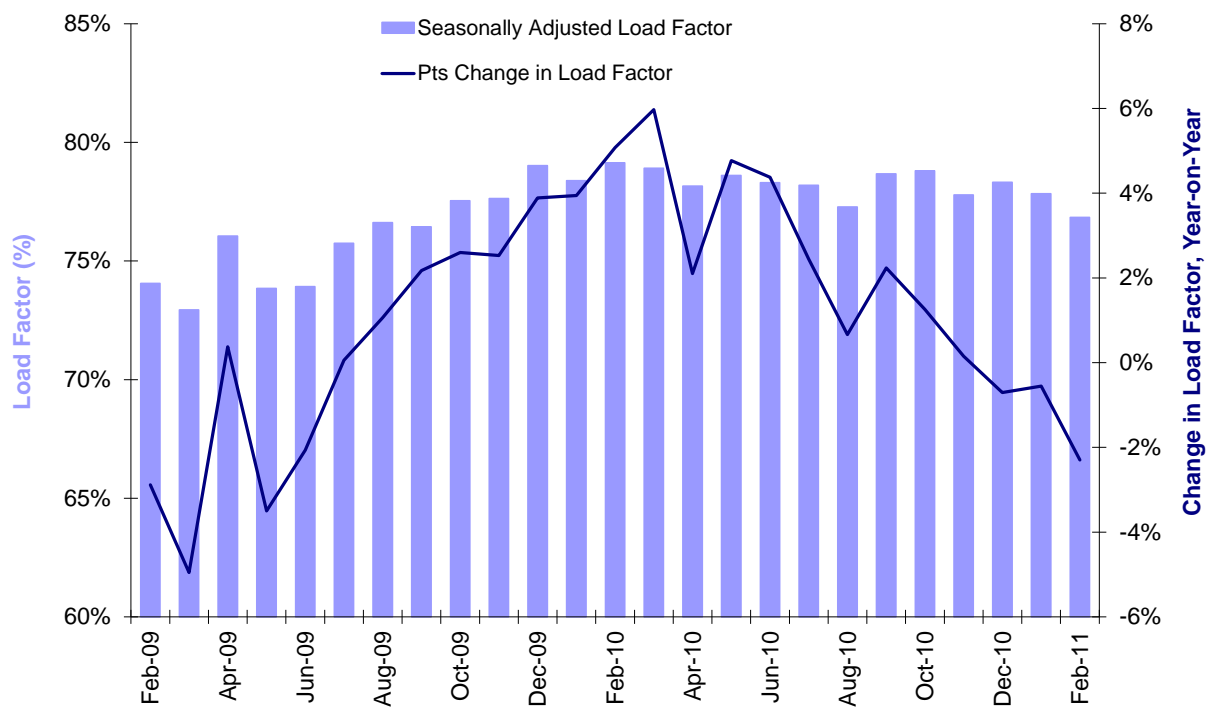
### International Passenger and Freight Growth



Updated: 3/2011 Next Update: 5/2011 Source: IATA Monthly MIS Traffic Statistics

[PC2]

## International Passenger Load Factors



Updated: 3/2011 Next Update: 5/2011 Source: IATA Monthly MIS Traffic Statistics  
[PC3]