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Distributed by
EXECUTIVE COMMITTEE, SOUTHERN BAPTIST CONVENTION
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Part 1

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Charter

An ACT to incorporate the Southern Baptist Convention.

Be it enacted by the Senate and House of Representatives of the State of Georgia, in General Assembly met, and it is hereby enacted by the authority of the same That from and after the passing of this act, . . . That William B. Johnson, Wilson Lumpkin, James B. Taylor, A. Docrey, R. B. C. Howell and others, their associates and successors, be and they are hereby incorporated and made a body politic by the name and style of the Southern Baptist Convention, with authority to receive, hold, possess, retain and dispose of property, either real or personal, to sue and be sued, and to make all by-laws, rules, and regulations necessary to the transaction of their business, not inconsistent with the laws of this State or of the United States – said corporation being created for the purpose of eliciting, combining and directing the energies of the Baptist denomination of Christians, for the propagation of the gospel, any law, usage or custom to the contrary notwithstanding.

Approved, December 27th, 1845
(1845 Georgia Laws, Page 130, Paragraph 3)

Constitution

The messengers from missionary societies, churches, and other religious bodies of the Baptist denomination in various parts of the United States met in Augusta, Georgia, May 8, 1845, for the purpose of carrying into effect the benevolent intention of our constituents by organizing a plan for eliciting, combining, and directing the energies of the denomination for the propagation of the gospel and adopted rules and fundamental principles which, as amended from time to time, are as follows:

Article I. The Name: The name of this body is the “Southern Baptist Convention.”

Article II. Purpose: It is the purpose of the Convention to provide a general organization for Baptists in the United States and its territories for the promotion of Christian missions at home and abroad and any other objects such as Christian education, benevolent enterprises, and social services which it may deem proper and advisable for the furtherance of the Kingdom of God.

Article III. Membership: The Convention shall consist of messengers who are members of missionary Baptist churches cooperating with the Convention as follows:

1. One (1) messenger from each church which: (1) Is in friendly cooperation with the Convention and sympathetic with its purposes and work. Among churches not in cooperation with the Convention are churches which act to affirm, approve, or endorse homosexual behavior. And, (2) Has been a bona fide contributor to the Convention’s work during the fiscal year preceding.
2. One (1) additional messenger from each such church for every two hundred and fifty (250) members; or for each \$250.00 paid to the work of the Convention during the fiscal year preceding the annual meeting.
3. The messengers shall be appointed and certified by the churches to the Convention, but no church may appoint more than ten (10).
4. Each messenger shall be a member of the church by which he is appointed.

Article IV. Authority: While independent and sovereign in its own sphere, the Convention does not claim and will never attempt to exercise any authority over any other Baptist body, whether church, auxiliary organizations, associations, or convention.

Article V. Officers:

1. The officers of the Convention shall be a president, a first and a second vice president, a recording secretary, a registration secretary, and a treasurer.
2. The officers shall be elected annually and shall hold office until their successors are elected and qualified. The term of office for the president is limited to two (2) years, and a president shall not be eligible for re-election until as much as one (1) year has elapsed from the time a successor is named. The first vice president shall be voted upon and elected after the election of the president has taken place; and the second vice president shall be voted upon and elected after the election of the first vice president has taken place.
3. The president shall be a member of the several boards and of the Executive Committee.
4. The treasurer of the Executive Committee shall be the treasurer of the Convention.
5. In case of death or disability of the president, the vice presidents shall automatically succeed to the office of president in the order of their election.

Article VI. The Boards, Institutions, and Commissions – Their Constitution and Powers:

1. The general boards of the Convention shall be composed as follows, unless otherwise provided in their charters.
 - (1) Twelve (12) members chosen from the city or vicinity of the state in which the board is located, but not more than three (3) local members elected from the same church.
 - (2) One (1) member chosen from each cooperating state; and one (1) additional member from each state having two hundred and fifty thousand (250,000) members, and another additional member for each additional two hundred and fifty thousand (250,000) members in such state.
 - (3) The members shall be divided into four (4) groups as nearly equal as possible, and one (1) group shall be elected each year to serve four (4) years. Board members having served two (2) full terms of four (4) years shall not be eligible for re-election until as much as two (2) years have elapsed. This shall also apply to the Executive Committee.
2. The trustees of institutions and directors shall be composed as follows:
 - (1) The trustees or directors shall be elected in keeping with the requirements of the charter of the entity as printed in the 1948 *Book of Reports* or subsequently amended with the prior approval of the Convention.
 - (2) If the composition of the trustees or directors is not determined by charter requirements, the body of trustees or directors shall be composed of one (1) member chosen from each cooperating state and eight (8) local members from the city or vicinity in which the entity is located, but not more than two (2) local members shall be chosen from the same church.

- (3) Unless it is contrary to the charter requirements of the entity, the trustees or directors shall be divided into four (4) groups as nearly equal as possible and one (1) group shall be elected each year to serve four (4) years. Members having served two (2) full terms of four (4) years shall not be eligible for re-election until as much as one (1) year has elapsed after one has served two (2) full terms.
- (4) Regardless of charter provisions, no trustee or director shall be eligible for re-election until as much as two (2) years have elapsed after the trustee or director has served two (2) full terms.
3. Terms of Service: No trustee of a board, institution, or commission, or a member of the Executive Committee shall be eligible to serve for more than two consecutive terms. A trustee or member of the Executive Committee who has served more than half a term shall be considered to have served a full term.
 4. The governing groups of the entities may elect executive, administrative, finance, investment, and other committees if desired.
 5. Each entity shall elect a president, a recording secretary, a treasurer, and such other officers as may be required. The president may be named as treasurer.
 6. The compensation of its officers and employees shall be fixed by each entity, but no salaried employee or officer shall be a member of the directors of the entity.
 7. Each entity is authorized to adopt its own bylaws.
 8. Fifty percent of the members of the governing group shall constitute a quorum of the entity directors for transaction of any business.

Article VII. Duties of Officers of Boards, Institutions, and Commissions: All officers shall be subject to the control and direction of their directors in matters pertaining to the work and obligations of the board, institution, or commission. They shall perform such duties as commonly appertain to such officers.

1. The executive head of each board, institution, and commission shall be responsible to the directors for all the work of the entity and shall carry on the work as the directors may direct.
2. The recording secretary of each entity shall keep a record of all meetings of directors, if not otherwise provided for, and shall keep the records in fireproof safes, vaults, or files.
3. The treasurer of each entity shall follow approved methods of accounting, keep the books, receipt for all monies and securities, deposit all funds with a depository or depositories approved by the directors, and render full statements as required to the directors or to the Convention. The treasurer shall not pay out money except as the directors may order and direct.

Article VIII. Church Membership: Officers of the Convention, all officers and members of all boards, trustees of institutions, directors, all committee members, and all missionaries of the Convention appointed by its boards shall be members of Baptist churches cooperating with this Convention.

Article IX. Missionaries' Qualifications: All missionaries appointed by the Convention's boards must, previous to their appointment, furnish evidence of piety, zeal for the Master's kingdom, conviction of truth as held by Baptists, and talents for missionary service.

Article X. Distribution of Funds: The Convention shall have the right to designate only undesignated funds, the right of contributors to the work of the Convention to designate the objects to which their contributions shall be applied being fully recognized.

Article XI. Meetings:

1. The Convention shall hold its meetings annually at such time and place as it may choose.
2. The president may call special meetings with the concurrence of the other officers of the Convention and of the Executive Committee.
3. The Executive Committee may change the time and place of meeting if the entertaining city withdraws its invitation or is unable to fulfill its commitments.
4. The Convention officers, the Executive Committee, and the executive heads of the Convention's boards and institutions acting in a body may, in case of grave emergency, cancel a regular meeting or change the place of meeting.

Article XII. As to Conflict with State Laws: All incorporated entities of the Convention shall be required to comply with the letter and spirit of this Constitution, the Bylaws, and the Business and Financial Plan insofar as they are not in conflict with the statute law of the state in which an entity is incorporated, and nothing herein contained shall be construed to require any such incorporated entity to act and carry on its affairs in conflict with the law of the state of its incorporation. In case any action of any entity of the Convention is found to be a violation of the law of the state of its incorporation, said action shall be reported by that entity to the Convention for appropriate action.

Article XIII. Definition of a State: The District of Columbia shall be regarded as a state for the purpose of this Constitution, the Bylaws, and all actions of the Convention.

Article XIV. Amendments: Any alterations may be made in these Articles at any annual meeting of the Convention by a vote of two-thirds of the members present and voting at the time the vote is taken, provided that an amendment shall be so approved by two (2) consecutive annual meetings of the Convention.

Bylaws

In order to carry out the provisions of the Constitution, the following Bylaws are adopted for the government of the Convention:

1. Convention Session:

- A. The Convention shall open with the Tuesday morning session and continue through Wednesday, holding such sessions as the Committee on Order of Business finds necessary for the conduct of business, except that sufficient time on Wednesday afternoon shall be reserved for seminary luncheons and other necessary meetings
- B. The Convention sermon and the president's message shall be considered as fixed orders at the time designated by the Committee on Order of Business.
- C. A messenger may speak in debate for longer than three minutes only with the permission of the Convention granted by a two-thirds vote.
- D. A messenger may introduce a second motion during a business session only if no other messenger is seeking the floor who has not made a motion during that session.

2. **Presentation of Outside Causes:** Causes other than those provided for in the regular work of the Convention may be presented to the Convention upon authority of officers of the Convention in conference with the Committee on Order of Business in such ways and at such times as may be dictated by the courtesies of the case and the necessities of the program.
3. **Convention Site:**
 - A. No city shall be considered as a meeting place for the Southern Baptist Convention in which there is a considerable distance between the available hotels and the Convention hall.
 - B. No meetings other than the Convention services shall be held in the Convention hall during the sessions of the Convention. Every service held in the Convention auditorium shall be under the direction of the Committee on Order of Business.
4. **Exhibits:** All exhibits of every description shall be rigidly excluded from those parts of the place of meeting where the people visiting the exhibits will disturb the proceedings of the Convention, their locations to be determined by the Executive Committee or its agent. The Executive Committee of the Convention shall have exclusive control of all exhibit space.
5. **Book of Reports:**
 - A. Copy for reports and recommendations to the Convention shall be submitted to the recording secretary by March 1, unless circumstances beyond the control of the reporting entity or committee make it impossible.
 - B. Recommendations of entities and committees of the Convention may not be voted upon until the recommendations have been printed in the *Book of Reports* or the Convention *Bulletin*. The recording secretary is authorized to provide the Baptist Press and other interested parties, upon their request, copies of recommendations requiring Convention action.
6. **Convention Annual:** The Convention *Annual* containing reports and actions of the Convention and other pertinent material shall be published as soon as possible after the meeting of the Convention and shall be made available without charge to all active pastors and denominational agents.
7. **Bulletin:**
 - A. The Executive Committee of the Convention shall have printed each day a sufficient number of brief reports, or bulletins, of the Journal of Proceedings, reporting specifically matters of business proposed and acted upon, including the names of committees appointed, reports of the committees, and such business as may be transacted and carried over to the following day, also including a list of the titles or subjects of the resolutions presented and the names of the persons presenting them.
 - B. Such report, or bulletin, shall not include speeches or addresses or any comment thereon, a photograph, or any personal reference to any messenger of the Convention, but shall be only a resume of the business transacted during that day.
8. **Messenger Credentials and Registration:**
 - A. Each person elected by a church cooperating with the Southern Baptist Convention as a messenger to the Southern Baptist Convention shall be registered as a messenger to

the Convention upon presentation of proper credentials. Credentials shall be presented by each messenger, in person, at the Convention registration desk and shall be in the following form:

- (1) A completed, properly authorized, official Southern Baptist Convention registration document, certifying the messenger's election in accordance with Article III. Membership, of the Constitution of the Southern Baptist Convention; but if the messenger does not have the messenger registration document,
- (2) A letter from the messenger's church, signed by the pastor, clerk or moderator of the church, certifying the messenger's election in accordance with Article III. Membership, of the Constitution of the Southern Baptist Convention; or
- (3) Some other document (which may include a fax, email, or other physical or electronically transmitted document) from the messenger's church which is deemed reliable by the Credentials Committee or qualifies under guidelines approved by the registration secretary and the Credentials Committee.

Messengers registered in accordance with this section shall constitute the Convention.

- B. The president of the Convention, in consultation with the vice presidents, shall appoint, at least thirty (30) days before the annual session, a Credentials Committee to serve at the forthcoming sessions of the Convention. This committee shall review and rule upon any questions which may arise in registration concerning the credentials of messengers. Any such ruling may be appealed to the Convention during business session. Any contention arising on the floor concerning seating of messengers shall be referred to the committee for consideration and the committee shall report back to the Convention.
- C. The registration secretary shall be at the place of the annual meeting at least one (1) day prior to the convening of the first session of the Southern Baptist Convention for the purpose of opening the registration desk and registering messengers. The registration secretary also shall convene the Credentials Committee at least one day prior to the annual meeting and shall assist the committee in reviewing questions concerning messenger credentials. The registration secretary shall report to the Convention the number of registered messengers.

9. Address of Welcome: There may be one (1) address of welcome limited to ten (10) minutes and one (1) response thereto limited to ten (10) minutes.

10. Election of Officers:

- A. The president, the first and second vice presidents, and the secretaries shall be elected at the Convention, their terms of office to begin at the final adjournment.
- B. Election of officers shall be by ballot, provided however that if there is only one (1) nomination, and no other person desires to nominate, the secretary or anyone designated for the purpose may cast the ballot of the Convention. If an officer does not receive a majority of votes cast on the first ballot, subsequent ballots shall carry the names of those who are included in the top 50 percent of the total votes cast in the previous ballot.
- C. Nominating speeches for officers of the Convention shall be limited to one (1) address of not more than three (3) minutes for each nominee.
- D. The president, in consultation with the registration secretary, shall appoint the tellers. The tabulation of any vote by the tellers shall be under the supervision of the registration secretary.

- E. Printed ballots shall be provided each messenger upon registering. The chairperson of the tellers shall report the vote to the secretaries. The tabulation of the vote on all issues and elections will be announced to the Convention as soon as possible by the secretaries.

11. Parliamentary Authority and Parliamentarians: The parliamentary authority of the Southern Baptist Convention shall be *Robert's Rules of Order* (latest revised edition). The Convention president, in conference with the vice presidents, shall select a chief parliamentarian and assistant parliamentarians, as necessary, to advise the presiding officers of the Convention on matters of parliamentary procedure. The chief parliamentarian shall be a person of experience and knowledge, sufficient to qualify him or her to serve as parliamentarian to the Southern Baptist Convention, and he or she shall be certified by the American Institute of Parliamentarians and/or the National Association of Parliamentarians. It shall be the responsibility of the president and treasurer of the Executive Committee of the Southern Baptist Convention to sign, on behalf of the Executive Committee, any contracts or letters of agreement related to the services of the chief parliamentarian.

12. Ministry Leaders: Leaders of Southern Baptist Convention entities shall be admitted to the Convention sessions and shall be authorized to serve as resource persons for discussion of those matters which affect their areas of ministry responsibility.

13. Memorial Services: The Committee on Order of Business is instructed to arrange for any memorial service to be held during the Convention.

14. Entities and Auxiliary of the Convention:

- A. The entities of the Convention are as follows:
 - (1) General Boards: The International Mission Board of the Southern Baptist Convention, Richmond, Virginia; The North American Mission Board of the Southern Baptist Convention, Inc., Alpharetta, Georgia; LifeWay Christian Resources of the Southern Baptist Convention, Nashville, Tennessee; GuideStone Financial Resources of the Southern Baptist Convention, Dallas, Texas.
 - (2) Institutions: The Southern Baptist Theological Seminary, Louisville, Kentucky; The Southwestern Baptist Theological Seminary, Fort Worth, Texas; New Orleans Baptist Theological Seminary, New Orleans, Louisiana; Golden Gate Baptist Theological Seminary, Mill Valley, California; The Southeastern Baptist Theological Seminary, Inc., Wake Forest, North Carolina; Midwestern Baptist Theological Seminary, Inc., Kansas City, Missouri.
 - (3) Commission: The Ethics and Religious Liberty Commission of the Southern Baptist Convention, Nashville, Tennessee.
- B. Auxiliary: Woman's Missionary Union, Birmingham, Alabama, is an auxiliary of the Convention.

15. Committee on Nominations:

- A. The Committee on Nominations shall be composed of two (2) members from each qualified state, who shall be elected by the Convention. Nominations for each position shall be made by the Committee on Committees. The Committee on Committees shall make its recommendation of nominees to the Convention in the form of a single motion to elect all those persons it recommends for the Committee on Nominations. The motion may be amended but no messenger shall be allowed to propose more

than one (1) person at a time for election. When adopted by the Convention, the motion of the Committee on Committees, as amended, shall constitute the election of the persons named in the motion to the Committee on Nominations. One (1) person nominated to the Committee on Nominations from each state shall be a person not employed full time by (or retired from) a church or denominational entity. Persons nominated to the Committee on Nominations shall have been resident members for at least three (3) years of Southern Baptist churches either geographically within the states or affiliated with the conventions of the states from which they are elected.

- B. The Committee on Nominations thus elected shall prepare its report through the year, carefully following the provisions of the Constitution and Bylaws of the Convention and the documents of the respective Convention entities, and shall recommend to the next Convention the following:
- (1) Members of the Executive Committee of the Southern Baptist Convention
 - (2) Directors/trustees of the boards of the Convention
 - (3) Trustees of the institutions of the Convention
 - (4) Trustees of the commissions of the Convention
 - (5) Members of any standing committees
- C. Excluding the president and recording secretary of the Convention, and the president of Woman's Missionary Union, and unless otherwise specifically permitted or required by these bylaws, no person shall be eligible to be elected or appointed to serve simultaneously on more than one of the boards, institutions, commissions, or committees of the Convention, or as a member of the Executive Committee, and no person shall be elected or appointed to serve on one of these bodies if that person's spouse has been elected or appointed to serve on one of these bodies for a time which would be simultaneous.
- D. The committee shall not recommend a fellow committee member or the member's spouse or a member of the previous year's Committee on Committees or the member's spouse for a first term on an entity.
- E. The committee shall recognize the principle that the persons it recommends shall represent the constituency of the Convention, rather than the staff of the entity.
- F. No person and no person's spouse shall be eligible to serve on the board of any one of the above entities (1) from which the person receives, directly or indirectly, any form of payment or financial benefit except for reimbursements for reasonable and authorized expenses incurred in the performance of the duties of a trustee, or, (2) which provides funds for which he/she has a duty of administration. When such conditions become applicable, that person or that person's spouse shall be considered as having resigned and such vacancy shall be filled in accordance with established Convention procedure.
- G. All of the above entities shall include both church or denominational employees and those who are not church or denominational employees. Not more than two-thirds of the members of any of these entities shall be drawn from either category. Where a person was serving as a church or denominational employee at the time of retirement, he/she should be counted as a church or denominational employee after retirement as far as the work of the Committee on Nominations is concerned.
- H. Any person elected to serve on any of the boards, institutions, commissions, or the Executive Committee, shall at the time of such election have been continuously a resident member for at least the preceding three (3) years of a church or churches which

were in those years in friendly cooperation with the Convention and sympathetic with its purposes and work, and, where representation is by qualifying states, which were either geographically within the state or affiliated with the convention of the state from which the person is elected. Any person who is a member of one of these entities shall be considered as having resigned when the person ceases to be a resident member of a church either geographically within the state or affiliated with the convention of the state from which he/she has been elected as a representative.

- I. No person who has served on the board of an entity or on the Executive Committee shall be eligible to serve on the board of any entity or on the Executive Committee until two years after the conclusion of his or her term of office, except that a person may be re-elected to an authorized successive term or serve by virtue of a separate office.
- J. The report of the Committee on Nominations shall be released to Baptist Press no later than 45 days prior to the annual meeting of the Convention and shall be published in the first day's *Bulletin*. Persons desiring to amend the report of the Committee on Nominations are encouraged to publicize the nature of their amendment sufficiently in advance of the annual meeting of the Convention to allow information concerning the amendment to be made available to Convention messengers.
- K. The Committee on Nominations shall make its recommendation to the Convention in the form of a motion to elect those persons it recommends for specific terms of office. The motion may be amended but no messenger shall be allowed to propose more than one (1) person at a time for election. When adopted by the Convention, the motion of the Committee on Nominations, as amended, shall constitute the election of the persons named in the motion to their respective terms of office.

16. Vacancies on Boards: All entities shall report all vacancies on the entities to the Committee on Nominations immediately on the occurrence of such vacancies. Any entity's board may make interim appointments only when authorized by its charter. Any such appointment shall only be of a person who is eligible and qualified both to be elected by the Convention and to serve according to the Constitution and Bylaws of the Southern Baptist Convention.

17. Fraternal Messengers:

- A. The Convention shall send a fraternal messenger to the annual sessions of the American Baptist Churches and the National Baptist conventions. The expenses of the fraternal messengers incurred while in attendance upon the conventions herein named shall be included in the items of Convention expenses.
- B. The fraternal messenger to the American Baptist Churches shall be the president of the Southern Baptist Convention at the time of the meeting of the American Baptist Churches, and he shall also be the fraternal messenger to the other National Baptist conventions named. If the president is unable to attend, he shall be authorized to name another officer as a substitute.
- C. The fraternal messengers to other Baptist bodies or other religious bodies may be elected by the Convention as occasion may require. The expenses of such messengers shall be borne by the messengers themselves unless specifically provided for by the Convention.

18. The Executive Committee:

- A. The Executive Committee shall consist of the president and the recording secretary of the Convention, the president of the Woman's Missionary Union, and one (1) member

from each cooperating state of the Convention subject to the provisions of Section 30 of the Bylaws. When the membership of cooperating Baptist churches in a given state shall have reached two hundred and fifty thousand (250,000), there shall be elected an additional member of the Executive Committee, one (1) of whom shall be a person not employed full time by a church or denominational entity; and, further, there shall be an additional member for each two hundred and fifty thousand (250,000) members providing that the number of members from each cooperating state shall be limited to five (5); and, further, that not more than two-thirds shall be drawn from either persons employed full time by a church or denominational entity or persons not employed full time by a church or denominational entity. No salaried official of the Convention or of any of its entities or any member of any board or board of trustees or commission of the Convention or any salaried official of any state convention or of any entity of a state convention may be a member of the Executive Committee, but these restrictions shall not apply in case of the president, the president of Woman's Missionary Union, and the recording secretary of the Convention.

- B. Members shall be divided into four (4) groups as nearly equal as possible and shall hold office for four (4) years, one-fourth going out of office each year.
- C. A majority of the Committee shall constitute a quorum.
- D. The Executive Committee shall elect a president, who shall also be treasurer, and other officers and staff who may be needed. All the main executive officers and all the office employees who handle funds shall be bonded, and no salaried officer or employee shall be a member of the Executive Committee.
- E. The Executive Committee shall be the fiduciary, the fiscal, and the executive entity of the Convention in all its affairs not specifically committed to some other board or entity.

The Executive Committee is specifically authorized, instructed, and commissioned to perform the following functions:

- (1) To act for the Convention ad interim in all matters not otherwise provided for.
- (2) To be named in transfers of real and personal property for the use and benefit of the Convention either by deed, conveyance, will, or otherwise and to affix the seal of the Convention to all approved transactions; and to take title to and hold or to convey title to all properties, real or personal, and all funds, monies, and securities that are donated or transferred or left by will to or for the use of the Convention. As to such properties, funds, monies, and securities as the Executive Committee shall hold and not convey title to, the Executive Committee shall be custodian of such, holding them in trust for the Convention to be managed, controlled, and administered by the Executive Committee in accordance with the direction, general or specific, of the Convention. Rules governing the handling of securities set out in Article VII, Section 3, of the Constitution shall be observed by the Executive Committee.
- (3) To receive and receipt for all current funds of the Convention including all undesignated cooperative missionary, educational, and benevolent funds and all current special or designated funds for missionary, educational, and benevolent purposes which may be contributed by individuals, churches, societies, corporations, associations, or state conventions; and to disburse all undesignated funds, according to the percentages fixed by the Convention and all the designated funds according to the stipulations of the donors. The Executive Committee shall keep the accounts of all inter-entity groups and shall disburse their funds on requisition of the properly constituted officers of the inter-entity organization.

- (4) To recommend to the Convention a time and place and to have oversight of the arrangements for the meetings of the Convention, with authority to change both the time and place of the meetings in accordance with the provisions of Article XI, Section 3, of the Constitution.
- (5) To act in an advisory capacity on all questions of cooperation among the different entities of the Convention, and among the entities of the Convention and those of other conventions, whether state or national.
- (6) To present to the Convention each year a consolidated and comprehensive financial statement of the Convention and all its entities, which statement shall show the assets and liabilities of the Convention and all its entities, and all the cash and other receipts of the year.
- (7) To present to the Convention a comprehensive budget for the Convention and for all its entities, which budget shall include the budgets of all the entities of the Convention whether or not they receive Cooperative Program funds, as reviewed by the Executive Committee. The Executive Committee shall recommend the amount of Convention funds which may be allocated to each cause. It shall not recommend any direct allocation of funds for any entity or institution for which the Convention does not elect trustees or directors.
- (8) To conduct the general work of promotion and the general work of publicity for the Convention in cooperation with the entities of the Convention. The Executive Committee shall provide a Convention relations service and a Convention news service to interpret and publicize the overall Southern Baptist ministry. These services shall be available to support the work of all Convention entities and ministries.
- (9) To maintain open channels of communication between the Executive Committee and the trustees of the entities of the Convention, to study and make recommendations to entities concerning adjustments required by ministry statements or by established Convention policies and practices, and, whenever deemed advisable, to make recommendations to the Convention. The Executive Committee shall not have authority to control or direct the several boards, entities, and institutions of the Convention. This is the responsibility of trustees elected by the Convention and accountable directly to the Convention.
- (10) To make its own bylaws in keeping with the Constitution and Bylaws of the Convention in carrying out these instructions to the Executive Committee; to hold meetings whenever deemed necessary; to make reports of all meetings to the Convention; to notify all the boards, entities, and institutions of the actions of the Convention and to advise with them as to the best way of promoting all the interests of the Convention.
- (11) To derive, in accordance with the action of the Convention in Atlanta in 1944, the expenses of the Executive Committee from the Operating Budget of the Convention specifically established for this purpose and formally approved by the Convention.
- (12) To utilize an appropriate report format which will enable the Executive Committee to obtain from the entities adequate and comparable information about ministry plans, accomplishments, and financial data.
- (13) To maintain an official organization manual defining the responsibilities of each entity of the Convention for conducting specific ministries and for performing other functions. The manual shall cite the actions of the Convention

that assigned the ministries and other functions to the entity. The Executive Committee shall present to the Convention recommendations required to clarify the responsibilities of the entities for ministries and other functions, to eliminate overlapping assignments of responsibility, and to authorize the assignment of new responsibilities for ministries or functions to entities.

- (14) To send copies of the minutes of the Executive Committee to the heads of all Southern Baptist Convention entities, and copies of the minutes of all entities shall be sent to the office of the Executive Committee.

19. Committee on Committees: A Committee on Committees, composed of two (2) members from each qualified state and the District of Columbia, shall be appointed by the president, in conference with the vice presidents, of whom one (1) shall be designated as chairperson. Persons named to the Committee on Committees shall have been resident members for at least three (3) years of Southern Baptist churches either geographically within the states or affiliated with the conventions of the states from which they are appointed. Members so named shall be notified by the president in writing, at least 45 days before the meeting of the Convention. Their names shall be released by the president to Baptist Press no later than 45 days prior to the annual meeting of the Convention, and their names shall be published in the first issue of the Convention Bulletin. The president may fill any vacancies on the committee when those originally named do not attend the Convention. This committee shall nominate all special committees authorized during the sessions of the Convention not otherwise provided for. All special Convention committees shall transfer, upon their discharge, all official files to the Executive Committee of the Southern Baptist Convention.

20. Committee on Resolutions: At least seventy-five (75) days in advance of the Convention, the president, in conference with the vice presidents, shall appoint a Committee on Resolutions to consist of ten (10) members, any two (2) of whom shall have served as Committee on Resolutions members during the prior year, and any three (3) of whom shall be members of the Executive Committee. One of the Committee members shall be designated as chairperson. Members so named shall be notified by the president in writing at least 75 days before the annual meeting of the Convention. The names of the members of the Committee on Resolutions shall be released by the president to Baptist Press no later than 75 days prior to the annual meeting of the Convention, and their names shall be published in the first issue of the Convention *Bulletin*.

In order to facilitate thorough consideration and to expedite the Committee's work, all proposed resolutions shall:

- 1) Be submitted to the Committee for review and consideration as early as April 15th, but no later than fifteen (15) days prior to the next SBC annual meeting,
- 2) Be addressed to the Committee on Resolutions in care of the Executive Committee of the Southern Baptist Convention at its registered or e-mail address (electronic copies are preferred),
- 3) Be typewritten, titled, and dated,
- 4) Be accompanied by a letter from a church qualified to send a messenger to the annual meeting of the Southern Baptist Convention certifying that the person submitting the resolution is a member in good standing, and
- 5) Include complete contact information for both the person submitting it, and his or her church.

No person may submit more than three resolutions per year. The Committee on Resolutions shall prepare and submit to each annual meeting of the Convention only such resolutions the Committee recommends for adoption. Such resolutions may be based upon proposals received by the Committee or may originate with the Committee. Only resolutions recommended by the Committee may be considered by the Convention, except the Convention may, by a 2/3 vote, consider any other resolution properly submitted to the Committee.

A list of the titles of all properly submitted proposed resolutions shall be printed in the Convention *Bulletin*. The list shall include the name and city of each person properly submitting a resolution, and the disposition of each proper submission.

- 21. Committee on Order of Business:** The Committee on Order of Business, a standing committee, shall consist of seven (7) members – the president of the Convention and six (6) other members, two (2) of whom shall be elected each year for a term of three (3) years and two (2) of whom shall be persons not employed full time by a church or denominational entity. No member of the committee can succeed himself or herself. The committee shall suggest an order of business for the next meeting of the Convention. It shall provide periods of time during the Convention for the introduction of all matters requiring a vote not scheduled on the agenda, and, when introduced (unless the Convention then gives its unanimous consent for its immediate consideration) shall fix times for the consideration of the same. All such matters of business shall be introduced to the Convention by the end of the afternoon session of the first day of the annual meeting of the Convention. When practicable it shall give notice in the Convention *Bulletin* of the substance of the motion or resolution and the time for its consideration. If unable to give notice in the *Bulletin*, it shall cause announcement to be made from the floor of the Convention of the same, action thereon to be taken at the subsequent session of that Convention. The committee shall recommend to the Convention a preacher for the succeeding Convention sermon and the director of music. The director of music shall be elected annually and the term of office is limited to two (2) years. The director of music shall not be eligible for re-election until as much as one (1) year has elapsed from the time a successor is named.
- 22. Notification of Committees:** Within thirty (30) days after the Convention adjourns, the recording secretary shall notify the members of all committees of their appointment and all chairpersons of their position and furnish each one a list of that committee. The recording secretary shall also notify all board members, trustees of institutions, and commission members of their appointment.
- 23. The Great Commission Council:** The Great Commission Council shall serve as the organization through which the various entities and the auxiliary of the Convention will correlate their work. The membership of the Great Commission Council shall be composed of the chief executives of The Executive Committee of the Southern Baptist Convention, the auxiliary of the Convention, and the entities named in Bylaw 14.

 - A. The work of the Council shall be in keeping with its prescribed functions. It will neither launch nor execute ministries; it will formulate no policies, except those which govern its own activities. Its chief purpose is that of consultation, communication, and cooperation. The scope of its work will be that of:

 - (1) finding ways of mutual re-enforcement in assigned responsibilities and distinctive ministries;

- (2) considering and seeking to avoid overlapping endeavors and competitive ministries;
 - (3) considering the means for helping the churches fulfill their divine mission in Bible teaching, evangelism, world missions, stewardship, Christian training, education, and Christian social service;
 - (4) finding ways for effective cooperation in promoting the total work of the Southern Baptist Convention;
 - (5) considering the significant factors affecting the work and witness of the denomination; and
 - (6) seeking to find the means through which the power of the Christian gospel may be comprehensively and effectively applied to the ends of the earth.
- B. In the matter of relationships:
- (1) the Council is not, itself, an entity of the Convention;
 - (2) it has no authority over the several entities;
 - (3) its decisions are not binding on the entities, since the boards and commissions must retain the authority to reach the decisions required to carry out their own responsibilities;
 - (4) its relationship to the entities is purely advisory;
 - (5) the Council does not report formally either to the Convention or the Executive Committee, nor does the Convention refer matters directly to the Great Commission Council;
 - (6) it may receive from and refer to the Executive Committee problems for consideration;
 - (7) it is not required to take formal action with regard to matters referred to it by the Executive Committee in serving as a channel of cooperation and correlation relative to the work of the Convention; and
 - (8) the Council sustains no direct relationship with state conventions or local churches, but it will strive to be mindful of the needs of the churches as well as the functions and ministries of the several conventions.

24. Ministry Statements: The ministry statements of the entities as approved by the Southern Baptist Convention and published in the 1967 *Annual* and subsequently amended, renamed, or rewritten, and approved by the Convention, express the policy of the Convention with respect to the ministries of the entities of the Convention.

25. New Enterprises and Abolishing of Entities: No new enterprise, involving expenditure of money, shall be authorized by the Convention except upon favorable action by the Convention in two (2) succeeding annual meetings; provided, however, that this restriction shall not apply to a recommendation of an entity of the Convention concerning its own work. No entity shall be discontinued without a majority vote at two (2) successive annual sessions of the Convention.

26. Procedures:

- A. *Method of Procedure for Entities:* To facilitate consideration and discussion of the interests of the Convention, the following method of procedure is hereby adopted:
- (1) Printed reports of the boards, institutions, commissions, and standing committees shall be consolidated into the *Book of Reports* for distribution to messengers on their enrollment;
 - (2) Reports of all special commissions and standing committees, containing recommendations for the Convention's action, shall be included in the *Book of Reports*; and
 - (3) All recommendations of each board, institution, commission, special committee, and standing committee shall be printed together at the end of its report before they may be considered by the Convention. In case any entity or committee shall be unable to comply with this requirement, its recommendation shall be printed in the Convention *Bulletin* before consideration and action by the Convention. Recommendations by an entity which are not published in the *Book of Reports* or the Convention *Bulletin* shall, when presented to the Convention, be referred to the Executive Committee or to such other committee as the Convention may direct.
- B. *Procedure for Motions of Messengers Concerning Entities:* Motions made by messengers dealing with internal operations or ministries of an entity shall be referred to the elected board of the entity for consideration and report to the constituency and to the next annual meeting of the Convention for action with the exception that the Committee on Order of Business may be instructed by a two-thirds vote to arrange for consideration at a subsequent session of the same Convention, subject to provision of Bylaw 21.
- On all matters referred by the Convention, entities shall respond in writing at the close of their report in the *Book of Reports* and *Annual*, giving specific information on:
- (1) how the matter referred was considered;
 - (2) how it was reported to the constituency; and
 - (3) any actions on the matter taken by the entity or action proposed to the Convention.
- C. *Limitations:* The last one-third of the time allotted for consideration of every entity report before the Convention shall be reserved for discussion from the floor.

27. Publicity and Press Representative:

- A. Boards, institutions, and special committees dealing with matters of general importance and interest shall have in the hands of the press representative of the Convention, at least one (1) week in advance, copies of digests of their report to be submitted to the approaching Convention.
- B. The press representative shall cooperate with the representatives of the secular press in furnishing intelligent, accurate, and creditable reports of this Convention while in session.

- 28. Closing of Books:** Entities of the Convention shall close their books and accounts and have them audited as of midnight September 30, or in the case of the seminaries, July 31, or in the case of the mission boards, December 31. Supplemental reports for the period between the closing of the books of the entities and the Convention session should be included in the reports to the Convention.

- 29. Participation in Convention Affairs:** To allow participation in the affairs of the Convention, any member of a church who is eligible to be a messenger to the Convention may be appointed teller, a member of the Credentials Committee, a member of the Committee on Resolutions, and/or a member of the Convention's special committees.
- 30. Representation From Qualified States and Territories:**
- A. When the cooperating Baptist churches in a state or defined territory have fifteen thousand (15,000) members, an initial application may be filed for representation on the Executive Committee, the Committee on Committees, and the Committee on Nominations.
 - B. When the cooperating Baptist churches have twenty thousand (20,000) members, an updated application may be filed for representation on the International Mission Board, North American Mission Board, and LifeWay Christian Resources of the Southern Baptist Convention, unless otherwise provided in the Board's charter.
 - C. When the cooperating Baptist churches have twenty-five thousand (25,000) members, an updated application may be filed for representation on GuideStone Financial Resources, the commissions, and institutions, unless otherwise provided in the commission's or institution's charter, and on the standing committees of the Convention, all as provided by the Bylaws of the Convention.
 - D. The application in each instance shall be filed with the Executive Committee, through its president, prior to its February meeting. The application shall contain information as specified by the Executive Committee.
 - E. Upon receiving the initial application, the Executive Committee shall investigate all matters pertaining to the request and make a recommendation to the Southern Baptist Convention at its next annual meeting. If the recommendation of the Executive Committee is favorable to the application, a copy of the recommendation shall be forwarded to the president of the Southern Baptist Convention and the chairman of the Committee on Committees prior to the next annual meeting of the Convention.
 - F. Upon receipt of the favorable recommendation of the Executive Committee on the initial application in (1) above, the president of the Convention, in conference with the vice presidents, shall appoint two (2) persons from the state or territory to serve as members of the Committee on Committees, and the Committee on Committees shall nominate two (2) persons from the state or territory to serve on the Committee on Nominations, all conditional upon the approval of the application by the Southern Baptist Convention.
 - G. Those elected by the Convention shall be immediately eligible to begin their appropriate terms of service.
- 31. Adoption of Reports:** The adoption of recommendations contained in reports to the Convention shall not bind the Convention on any other matters in the body of the reports; but the Convention reserves the right to consider and amend the body of all reports.
- 32. As to Violation of State Laws:** All incorporated entities of the Convention shall be required to comply with the letter and spirit of the Constitution insofar as it is not in conflict with the statute law of the state in which an entity is incorporated, and nothing herein contained shall be construed to require any such incorporated entity to act and carry on its affairs in conflict with the law of the state of its incorporation. In case any action of any entity of the

Convention is found to be a violation of the law of the state of its incorporation, said action shall be reported by that entity to the Convention for appropriate action.

33. Charters of Entities, Subsidiaries, and Ancillary Organizations: The charters of all entities of the Convention shall provide that the trustees or directors of such entities be elected by the Convention, and that the charters may not be further amended without the prior consent of the Convention. The charters of all subsidiaries of any entity of the Convention shall provide that they may not be further amended without the prior consent of the Convention or its Executive Committee. No entity of the Convention shall establish a subsidiary corporation or any other legal entity or form for conducting its affairs, nor acquire a controlling interest or greater than a 25% interest in any other corporation or business enterprise, until the Convention or its Executive Committee has approved the same and its governing instruments. An entity of the Convention shall not undertake through a subsidiary or by any other means any action which, if undertaken by the entity itself, would violate the Constitution, Bylaws, or Business and Financial Plan of the Convention.

34. Voting:

- A. All propositions, decisions, and choices shall be by a majority vote of the registered messengers present and voting, except where provisions have been made for a greater than majority vote. The vote shall be taken by ballot, by voice, by rising, by show of hands, by common consent, or by some other acceptable method.
- B. In order to cast a vote, a messenger must be present at the time the vote is taken. Voting by proxy is not permitted.

35. Quorum: The quorum for conducting business during the annual meeting of the Southern Baptist Convention shall be a minimum of 25 percent of those duly registered and seated messengers.

36. Trustee Absenteeism:

- A. Upon the request of any entity, the Convention may remove from office any trustee/director of that entity who has excessive unexcused absences. Following such removal, the Convention shall elect a successor to complete the term of office of the person removed.
- B. An entity shall give written notice of any request to remove a trustee/director for absenteeism at least one hundred twenty (120) days prior to the meeting of the Convention which shall consider the removal. The notice shall be given to the president of the Convention, the president/chief executive officer of the Executive Committee, the chairman of the Committee on Nominations, and the individual trustee/director whose removal shall be considered.
- C. If required by state law, an entity shall incorporate this procedure in its charter or bylaws prior to requesting the Convention to remove any trustee.

37. Amendments: The Bylaws may be amended pursuant to Bylaw 21 by a two-thirds majority vote at any time except during the last session of the Convention. Bylaw 14, which lists the entities and auxiliary of the Convention, may be amended by a majority vote of two (2) successive annual meetings.

Business and Financial Plan

I. Convention Budget: Each entity of the Convention shall submit to the Executive Committee for its review:

- A. an itemized estimate of its receipts for the next fiscal year, and
- B. an itemized estimate of its expenditures for the next fiscal year according to the rule set forth below (See Section II-C) for making operating budgets.

The Executive Committee shall present to the Convention a budget, which budget shall consist of all the budgets of all the entities which have been submitted to the Executive Committee and reviewed by it, and recommend the amount of Convention funds to be allocated to each cause or entity.

II. Operating Budgets:

A. *Convention Operating Budget* – The Executive Committee shall recommend to the Convention an operating budget which shall include all expenses of the Convention, committees, and other items included in the Convention Operating Budget. The Executive Committee shall also recommend to the Convention the source of these funds.

B. *Entities Not Sharing in Table of Percentages* – The entities of the Convention not sharing in the table of percentages for distribution of funds shall be provided for as follows:

1. Expenses of Standing Committees – The Executive Committee shall approve or recommend to the Convention, after a personal conference or correspondence with chairpersons of standing committees, a sum of money to be appropriated to each of them for the Convention year.
2. Expenses of Special Committees –
 - a. The expenses incurred by special committees appointed by the Convention to perform duties connected with one or more entities of the Convention shall be borne by the entity or entities concerned on a basis pro rata to receipts unless the expenses are otherwise specifically provided.
 - b. The expenses incurred by special committees which do not directly concern any of the entities of the Convention shall be paid out of the Convention Operating Budget. Unless the amount of expenses is fixed by the Convention, the Executive Committee must agree to the amount to be expended before such expenditure is incurred.
 - c. Itemized accounts of expenses of members of such committees shall be required and approved by the chairperson before the same shall be paid.

C. *Entities Sharing in the Direct Allocation* – The entities of the Convention sharing in the direct allocation for the distribution of funds shall make their operating budgets in the following manner:

1. The current operating budget of the entities of the Convention shall be made on the basis of the current distributable operating allocation, plus any other anticipated receipts which can be substantiated by previous experience, not including wills, bequests, and special gifts for special purposes; and any debt incurred within the current year shall become a preferred item in the budget of the Convention year immediately following.

2. In making the annual appropriations on the basis set forth, a contingent item shall be set up in the budget according to the needs of the entity.
3. It is understood that an entity may borrow money for reasonable needs, provided, however, that such borrowing shall not exceed the amount of its budget allowance remaining at the time of borrowing, and provided further that if an emergency should arise, additional money may be borrowed on the approval of the Executive Committee of the Convention.

III. Convention Year: The financial affairs of the Convention and all its entities, except those of the theological seminaries, GuideStone Financial Resources, and the mission boards, shall be operated on the fiscal year beginning October 1 and closing September 30. The seminaries owned and operated under the authority of the Convention shall use the fiscal year beginning August 1 and closing July 31. GuideStone Financial Resources and the mission boards shall use the fiscal year beginning January 1 and closing December 31.

IV. The Disbursing Entity: By agreement, all sums collected in the states for the causes fostered by this Convention will be forwarded at least monthly by each state office to the Executive Committee of this Convention, which shall act as the disbursing agent of this Convention. The Executive Committee shall remit at least weekly to each of the entities of the Convention the funds, distributable and designated, belonging to each entity. The first distribution in each month shall be on the seventh day of the month, or the nearest working day thereafter. The Executive Committee shall make monthly reports of receipts by states, and of disbursements by entities, and shall forward each month copies of these reports to the executives of the entities of the Convention, to the state offices, and to the denominational papers.

V. Distribution of Cooperative Program Receipts: In order that the financial plans and purposes of the Convention may operate successfully, the Convention appeals to its constituents to give to the whole Cooperative Program and to recognize the wisdom and right of the Convention to distribute its receipts from the Cooperative Program, thus assuring an equitable distribution among the entities of the Convention.

VI. Fund Raising Activities:

- A. *Approval of Financial Activities* – No entity of the Southern Baptist Convention shall conduct any type of fund raising activity without the advance approval of the Convention, or its Executive Committee. No advance approval shall be required for the two Convention approved special offerings: Lottie Moon Christmas Offering for International Missions and Annie Armstrong Easter Offering for North American Missions.
- B. *Reporting Fund Raising Activities* – Each Convention entity shall report annually to the Executive Committee of the Southern Baptist Convention on any type of fund raising activity conducted by the entity. The report shall include a summary of the activity, its title, financial goals, structure, cost, and the results of such fund raising during the past year. No report shall be required for the Lottie Moon Christmas Offering for International Missions and the Annie Armstrong Easter Offering for North American Missions.
- C. *Cooperative Program Promotion* – Each Convention entity shall report on its efforts during the year in promoting Cooperative Program missions giving.

D. *No Financial Appeals to Churches* – In no case shall any Convention entity approach a church for inclusion in its church budget or appeal for financial contributions.

VII. Designated Gifts: The Convention binds itself and its entities faithfully to apply and use such gifts as designated by the donor.

VIII. Trust Funds: Each entity of the Convention is hereby instructed and ordered to keep all trust funds and designated gifts (for they are trust funds) sacred to the trust and designation; that they be kept separate from all other funds of such entity; that they are not to be used even temporarily for any other purpose than the purpose specified; and that such funds shall not hereafter be invested in the securities of any denominational body or entity.

IX. Gift Annuity Agreements: All entities of this Convention writing gift annuity agreements in the future, and the Executive Committee when writing gift annuity agreements on behalf of the Southern Baptist Convention, are encouraged to place the annuity portion of each gift annuity on deposit with the Southern Baptist Foundation or GuideStone Financial Resources of the Southern Baptist Convention and enter into a contractual agreement with the Southern Baptist Foundation or GuideStone Financial Resources to pay the annuity payments required under the gift annuity agreement. This provision shall not apply to gifts of property, real or personal, the income of which is to go to the donor without further or additional obligation on the part of the entity accepting the gift. The Southern Baptist Foundation and GuideStone Financial Resources of the Southern Baptist Convention shall, when determining the amounts required to fund the annuity portion of any gift annuity agreement, use mortality, interest, and expense rates which are approved or recommended by any appropriate regulatory authority, if any, or which are based on sound actuarial statistics.

X. Indebtedness/Liability: An entity or institution shall not create any liability or indebtedness, except such as can and will be repaid out of its anticipated receipts for current operations within a period of three (3) years, without the consent of the Convention or the Executive Committee. In order to obtain such approval, the entity must file a statement showing the source of such anticipated receipts.

Such consent must be likewise obtained for a purchase of properties (directly or indirectly or through ownership of controlling stock in other corporations or otherwise) subject to liens or encumbrances which cannot be repaid out of its anticipated receipts for current operations within a period of three (3) years.

XI. Capital Fund Allocations: Capital funds are allocated for the purpose of obtaining, expanding, improving, or maintaining properties owned by entities of the Southern Baptist Convention and essential to implementing entity program assignments.

Capital funds are used in projects which add to the long-range assets of the entity.

In making allocations for capital funds, priority shall be given to those projects which make the greatest contribution to advancing the overall objectives of the Southern Baptist Convention in bringing men to God through Jesus Christ.

Capital funds projects shall cost more than \$5,000 and have a projected life span of more than five (5) years.

Items such as office equipment, furniture replacement, or books shall not be acquired through the capital fund allocation process.

Repairs and maintenance of income-producing property shall be made from earned income. Major repairs to non income-producing property may be considered as being eligible for capital fund allocations.

XII. Contingent Reserves: Each entity of this Convention shall set up as soon as possible a reserve for contingencies to provide for deficits that may occur either through decreased receipts or through emergencies or both. The maximum amount of contingent reserve of any entity shall be determined by the entity, subject to the approval of the Convention. Entities shall state on the balance sheets of the annual audits the amounts in Contingent Reserve Funds.

XIII. Financial Report:

A. *Audit Reports* – The entities of the Convention and the Executive Committee shall close their books and accounts as of the close of business on September 30 of each year, or July 31 in the case of the seminaries, or December 31 in the case of the mission boards and GuideStone Financial Resources, and have them audited by an independent certified public accountant (the external auditor) in accordance with auditing standards generally accepted in the United States of America.

Each entity of the Convention shall forward a copy of its external auditor’s audit report (or, if more than one, all such reports) to the Executive Committee, as soon as possible after the close of its fiscal year. Additionally, as a part of this annual submission process, each entity shall also submit a statement signed by its chief executive officer and the chief financial officer which affirms that the books and accounts are accurate and complete to the best of the officer’s knowledge, and that the officer believes the corporation’s internal controls are adequate.

Each entity and the Executive Committee shall appoint a committee of its own trustees to undertake and accomplish duties pertinent to audit reports. These committees shall be appointed, and the trustees serving on the committees shall operate, independent of influence by their corporation’s management, and each such committee shall include at least one trustee who is competent by training and experience in fiscal matters. The duties these committees shall perform for their respective entities shall include:

- 1) recommending the appointment of the external auditor,
- 2) studying the external auditor’s audit report upon its completion,
- 3) maintaining the independence of the entity’s financial auditors,
- 4) reviewing the entity’s critical accounting policies and decisions and the adequacy of its internal control systems,
- 5) preserving the integrity of the financial reporting process implemented by management, and
- 6) assuring that the business procedures listed in Article XVII are followed.

As a part of each external auditor’s audit report, the external auditor shall prepare for the entity’s audit committee a separate letter on the auditing firm’s letterhead (the “management letter”) in which the external auditor makes any recommendations concerning the entity’s financial and accounting policies, processes, internal controls,

or other matters. If the external auditor has no recommendations, he should so state in the management letter to the entity's audit committee. The entity's administration shall forward a copy of the management letter along with any comments that the administration might deem desirable to the Executive Committee simultaneously with the external auditor's audit report, for review and response (if appropriate) by the Executive Committee. The process of submission and review of the external auditors' audit reports and management letters of the several entities by the Executive Committee shall be governed by the assigned responsibilities and limitations upon authority described in SBC Bylaw 18 E and its subparagraphs (6), (7), (9), and (12).

When securities are placed for holding with a trustee (i.e. bank, trust company, foundation, etc.), a certified statement from such trustee should be made to the external auditor and be made a part of the annual external auditor's audit report or submitted as a supplement to the report.

- B. *Printing of Reports* – The financial report of each entity and of the Executive Committee shall be printed in the *Convention Book of Reports*, or the *Convention Annual*, and shall contain the following six items, the first five of which come from its latest annual audit report:
1. Statement of Financial Position
 2. Statement of Activities (revenues, expenses, and other changes in net assets)
 3. Statement of Cash Flows
 4. Classified list of investments by fund and type of investment
 5. Receipts by states of contributions. These should show:
 - a. Cooperative Program receipts received through the Executive Committee
 - b. Designated receipts received through the Executive Committee
 - c. Gifts not received through the Executive Committee
 6. A statement executed by the chair of the entity's board attesting that the board's officers confirm the following fiscal conditions exist:
 - a. The expenses and perquisites of the president are not excessive and are in keeping with biblical stewardship, including every emolument and personal benefit of any kind (and specifically including housing, travel, automobile(s), and personal assistants) all valued at market rates.
 - b. All corporate expenses are reasonable and incurred to accomplish the entity's *Organization Manual* mission statement, *Organization Manual* ministry assignments, and any other responsibilities previously approved by the messengers of the Southern Baptist Convention and still in force.
 - c. All corporate expenses are incurred by the administration in a manner that reflects integrity and avoids appearances of impropriety while upholding a positive Christian witness to the Convention and beyond.

LifeWay Christian Resources shall include in its annual report to the Convention information on the amount of funds transferred to state conventions during the preceding year.

At the end of the presentation of entity financial data in each SBC *Book of Reports*, a statement shall be inserted which discloses that the entities have all supplied (or naming which have and which have not, if some have not) the statement required by Article XIII B 6, above, and setting forth the elements thereof, in order that the messengers and the

Convention's affiliated churches may be annually reassured that those fiscal conditions set forth are continuing to be maintained by the Convention's entities.

XIV. Safeguarding of Funds: All persons who transfer or safeguard funds or securities of the Convention or any entity of the Convention shall be bonded in an amount sufficient to protect against loss of the funds or securities involved. Such bonds may be reviewed and approved by the Convention or its Executive Committee.

Members of cooperating Southern Baptist churches shall have access to information from the records of Southern Baptist Convention entities regarding income, expenditures, debts, reserves, operating balances, and salary structures.

The securities of all Convention entities shall be held and maintained in a prudent manner, including under such internal controls as may be recommended in the entity's annual audit.

XV. New Enterprises: No new enterprise involving expenditure of money shall be authorized by the Convention except upon favorable action by the Convention in two (2) succeeding annual meetings; provided, however, that this restriction shall not apply to a recommendation of any entity of the Convention concerning its own work. In the event any new hospital propositions are made, they must be considered as new enterprises of the Convention, whether money is involved at the time of the acquiring of such property or not, and must be presented to two (2) succeeding annual sessions of the Convention.

XVI. Appropriations by the Entities: No entity shall make any appropriation to any cause or for any purpose other than for the promotion of its own work except by the approval or upon the instruction of the Convention or of the Executive Committee.

LifeWay Christian Resources shall be required to transfer funds to the Southern Baptist Convention each year to be used as the Convention determines. LifeWay Christian Resources shall not be permitted or required to transfer funds to other Southern Baptist Convention entities or committees.

XVII. Business Procedure: Entity boards of trustees should oversee the operations of the entity in such a manner as will assure effective and ethical management. Disclosures of the entity's relationship with other entities, its activities, liabilities, commitments, and results of operations should be accurate and complete and include all material information. The entity should not make any loan from funds of the entity to a trustee. The entity should not make any loan from funds of the entity to an officer or employee without having first obtained the approval of its board (or its delegated subcommittee) after disclosure of all relevant details. Employees and trustees should not appropriate for personal advantage any corporate property or business opportunities which should be enjoyed by the entity.

As a normal operating policy, each entity of the Southern Baptist Convention shall refrain from entering any business transaction with a trustee or employee, or a business enterprise in which a trustee or employee has an interest. An exception to this policy may be made, at the discretion of the board of trustees, in any case wherein it appears that a commodity or service is unavailable on a more favorable basis from any other source, or a commodity or service, at the discretion of the board, is found to be in the best interest of the entity. Competitive bids should be taken if possible. In any case being considered for exception, the extent of the trustee's or employee's interest shall be disclosed to the entire board.

XVIII. Professional Services: The Executive Committee at its discretion may employ an auditor to study the audited report with the auditors of the entities in the light of Convention instructions.

The Executive Committee at its discretion may employ an engineer or architect to study proposed capital projects or maintenance of present capital assets.

XIX. Film, Publication, and Merchandising Policy: All entities of the Convention should utilize the services of LifeWay Christian Resources to the maximum feasible extent for editing, publishing, and distributing printed materials, films, filmstrips, recordings, and other materials that are to be sold.

LifeWay Christian Resources should continue to pay royalties to entities that originate materials, as to other publishers. Entities that originate materials should have the option of having them published by LifeWay Christian Resources or by other publishers. Entities should be authorized to publish in their own names periodicals that promote their own work, books, and manuals dealing with principles and methods of programs for which they are responsible, materials subject to early obsolescence, and other materials for free distribution. Entities other than LifeWay Christian Resources that find it necessary to establish editing services and to contract for printing services should do so only to meet their own requirements unless specifically authorized by the Convention to provide such services to other entities.

A. All entities should distribute through the book stores of LifeWay Christian Resources the materials that are to be sold, with the exception that periodicals and other materials subject to early and/or frequent obsolescence may be distributed from their own principal offices. No entity other than LifeWay Christian Resources should be authorized to operate book stores or other retail or wholesale outlets at any location other than its principal office.

The Executive Committee of the Southern Baptist Convention should review periodically the financial agreements entered into by LifeWay Christian Resources and other Convention entities and should, whenever appropriate, recommend changes in Convention policies and revisions of existing policies related to such agreements. At the request of any Convention entity, this committee should also suggest to LifeWay Christian Resources and other Convention entities steps that they should take to resolve any disagreements that arise concerning financial agreements.

B. The North American Mission Board should be designated and recognized as the sole producer and distributor of films for television consistent with its statement of Ministry Relationships. It is understood that the North American Mission Board may use for television other films, at its own discretion, produced by other entities.

C. LifeWay Christian Resources should make available any films which it produces for use by the churches to the North American Mission Board for use in television without charge, except print cost, and the North American Mission Board should provide for distribution by LifeWay Christian Resources to the churches any films which it produces for radio and television without charge, except print cost. The North American Mission Board may also use film produced by other entities of the Convention for distribution to the churches without charge, except print cost, if such film is to be used in television.

D. Any entity producing films of any type should notify other entities regularly producing films of the content and purpose of the film while in the planning stages in order that duplication may be avoided.

- E. No entity shall launch a new periodical for general distribution to the churches or to members of the churches without first outlining the purpose of the periodical and obtaining the approval of the Convention or its Executive Committee. This shall not apply to curriculum materials published for use by church program organizations.
- F. The North American Mission Board shall offer records or tapes it has produced for radio and television use to LifeWay Christian Resources on consignment, or some other basis mutually agreeable to both parties, for sale in the book stores or through record clubs. The North American Mission Board shall be authorized to offer to listeners recordings it has produced for radio and television use and which are not selected by LifeWay Christian Resources. The North American Mission Board shall be authorized to make use of records and tapes returned by LifeWay Christian Resources in audience building.

XX. Publications: The plans and methods herein set forth shall be published each year in the Convention *Annual*, following the Bylaws of the Convention.

XXI. Amendments: This Business and Financial Plan may be amended by two-thirds of the messengers present and voting at any time except during the last session of the Convention.

PREFACE

In 1960 the Southern Baptist Convention adopted the following bylaw. It shall be the function of the Executive Committee:

~To maintain an official organization manual defining the responsibilities of each agency of the Convention for conducting specific programs and for performing other functions. The manual shall cite the actions of the Convention that assigned the programs and other functions to the agency. The Executive Committee shall present to the Convention recommendations required to clarify the responsibilities of the agencies for programs and other functions, to eliminate overlapping assignments of responsibility, and to authorize the assignment of new responsibilities for programs or functions to agencies.

—*SBC Annual 1960*, p. 5

Beginning that same year the Convention approved program statements for all the entities. These were brought into uniform styling and form by another bylaw approved by the Convention in 1967:

14. Program Statements. The program statements of the agencies as approved by the Southern Baptist Convention and published in the *1967 Annual* and subsequently amended express the policy of the Convention with respect to the programs of the agencies of the Convention.

—*SBC Annual 1967*, p. 61

On November 1, 1967, the Executive Committee published its first complete organization manual. Since then the Convention has made numerous changes in the ministries (formerly programs) of the entities which render this first manual out of date.

In the following pages are presented all of the ministries, as approved by the Convention. At the bottom of the last page for each one of them, you will find the dates when these ministries were approved, or when changes were made.

Please find at the end of this manual the procedures adopted by the Executive Committee for changing ministry statements.

On June 20, 1995, the Southern Baptist Convention adopted **Covenant for a New Century** with an introduction to ministry statements as follows:

Ministry statements assigned to each Southern Baptist Convention entity are rooted in and measured by our shared mission. The charge assigned to each entity is founded upon the conviction that the entities of the Convention exist to serve the churches, their ministries, and mission. The statements have been developed in order that each entity will serve the Convention's mission to the greatest standard of faithfulness and the maximum standard of stewardship.

These ministry statements will replace the present program statements as assigned to the entities of the Convention. The ministry statements, a statement of cooperation, a listing of relationships for cooperation, and details of the process of cooperation will be published in the *Organization Manual of the Southern Baptist Convention* as required by SBC Bylaw 20,(5),(m). [Note: This is now Bylaw 18E (13).]

Beginning in the fall of 2006, *The Organization Manual* began being printed in each year's *SBC Annual* and *SBC Book of Reports* among the other governing documents of the Convention to keep Southern Baptists apprised of each entity's charge. (See Item 160, *2006 SBC Annual*, p. 94, and pp. 204-205.)

THE INTERNATIONAL MISSION BOARD
of the Southern Baptist Convention

MISSION

The International Mission Board exists to assist the churches of the Southern Baptist Convention to be on mission with God in penetrating the unevangelized world outside the United States and Canada with the gospel and making Christ known among all people.

MINISTRIES

1. **Assist churches by evangelizing persons, planting Baptist churches, and nurturing church planting movements among all people groups outside the United States and Canada.**

Develop and maintain a systematic strategy for gospel proclamation and planting churches that will result in the rapid reproduction and multiplication of local indigenous congregations that will make the gospel accessible to all persons among every ethnolinguistic people group; assist national conventions and unions in providing programs of discipleship and leadership training; develop and distribute relevant electronic and print media that support evangelism and church planting, and facilitate the translation and distribution of the Bible, Scripture portions, and other materials in indigenous languages.

2. **Assist churches in sending and supporting Southern Baptist missionaries and volunteers by enlisting, equipping, and enabling them to fulfill their calling.**

Enlist, appoint, equip, and provide support for God-called Southern Baptist missionaries to serve in long-term and short-term channels of service who give evidence of piety, zeal for their Master's kingdom, conviction of truth as held by Southern Baptists, and giftedness for cross-cultural witness; inform, promote, and provide opportunities for Southern Baptist volunteers to assist in the ministries of the International Mission Board through projects of various duration, and provide resources and materials for training and equipping these volunteers.

3. **Assist churches and partners to mobilize Southern Baptists to be involved in international missions through praying, giving, and going.**

Inform, challenge, and work in partnership with local churches, associations, state conventions, and other SBC entities to enable Southern Baptists to fulfill the Great Commission overseas by facilitating involvement in prayer strategies, encouraging generous and sacrificial giving to missions through the Cooperative Program and Lottie Moon Christmas Offering, and promoting channels for volunteer and missionary service.

4. **Assist churches in fulfilling their international missions task by developing global strategies, including human needs based ministries, and providing leadership, administrative support, and financial accountability for implementation of these strategies.**

Provide and maintain an organizational structure and support staff with appropriate leadership and financial management that are designed to implement a comprehensive program to reach the whole world with the gospel through direct evangelism and creative access platform ministries; utilize hospitals, clinics, community health, agricultural, and

other development programs, hunger relief and disaster response to meet human needs and share the gospel.

RELATIONSHIPS

The International Mission Board will work within the Southern Baptist Convention entity relationship guidelines approved by the Great Commission Council and the Executive Committee and printed in the *Organization Manual of the Southern Baptist Convention*.

First ministry statement approved by the Southern Baptist Convention June 20, 1995. See *SBC Annual 1995*, p. 46 and pp. 165-173

Amended June 17, 2003. See *SBC Annual 2003*, pp. 50-51.

THE NORTH AMERICAN MISSION BOARD

of the Southern Baptist Convention

MISSION

The North American Mission Board exists to proclaim the gospel of Jesus Christ, start New Testament congregations, minister to persons in the name of Christ, and assist churches in the United States and Canada in effectively performing these functions.

MINISTRIES

1. Assist churches by the appointment and support of missionaries in the United States and Canada.

Appoint, approve, support, and equip missions personnel; endorse chaplains; enlist and assist bivocational ministers in mission service.

2. Assist churches in the ministry of evangelism.

Serve as a channel in motivating and helping churches, associations, and state conventions to develop and implement effective strategies of evangelism; implement direct evangelism projects in strategic areas.

3. Assist churches in the establishment of new congregations.

Work in partnership with churches, associations, and state conventions to start new congregations among all people groups; implement direct church starting projects in strategic areas.

4. Assist churches through Christian social ministries.

Work with churches, associations, and state conventions in ministering to people with distinctive needs, seeking to bring them to wholeness in Jesus Christ; implement direct ministry projects in strategic areas.

5. Assist churches through the involvement and coordination of their members in volunteer missions throughout the United States and Canada.

Coordinate volunteer enlistment and training for volunteer mission and ministry projects in the United States and Canada; assist the International Mission Board in volunteer enlistment and training.

6. Assist churches by involving their members in missions and missions education.

Develop organizations, services, and materials for establishing, enlarging, and improving missions and ministry learning and involvement experiences in churches, associations, state conventions, and Canada.

7. Assist churches by communicating the gospel throughout the United States and Canada through communication technologies.

Produce and present radio and television programming that extends the message of Southern Baptist churches; provide counseling services to persons who respond to radio and television programs; assist churches, associations, state conventions, and Southern Baptist Convention entities to effectively use radio and television in accomplishing their tasks.

8. Assist churches by strengthening associations and providing services to associations.

Strengthen the work of associations by assisting them in developing, resourcing, and implementing effective strategies that undergird churches and their work.

9. Assist churches in relief ministries to victims of disaster.

Provide appropriate assistance to special disaster relief ministries such as the National Fellowship of Baptists in Missions and Disaster Relief.

RELATIONSHIPS

The North American Mission Board will work within the Southern Baptist Convention entity relationship guidelines approved by the Great Commission Council and the Executive Committee and printed in the *Organization Manual of the Southern Baptist Convention*.

First ministry statement approved by the Southern Baptist Convention June 20, 1995. See *SBC Annual 1995*, p. 46 and pp. 165-173.

LIFEWAY CHRISTIAN RESOURCES

of the Southern Baptist Convention

MISSION

LifeWay Christian Resources exists to assist churches and believers to evangelize the world to Christ, develop believers, and grow churches by being the best provider of relevant, high quality, high value Christian products and services.

MINISTRIES

1. Assist churches in the development of church ministries.

Provide programs, products, and services that help churches grow in the areas of Bible study, discipleship, music, worship, administration, media/library, recreation, fellowship, and family ministry; consult with church leaders regarding total church growth concepts, strategies, and resources.

2. Assist churches in ministries to college and university students.

Contribute to the effectiveness of churches and to individual spiritual growth by developing a program, products, and services that may be used in establishing, administering, enlarging, and improving ministry with college students, faculty, and administration.

3. Assist churches with Christian schools and homeschool ministries.

Provide consultation, products, and services needed by churches with Christian schools and members educating through homeschools.

4. Assist churches in ministries to men and women.

Contribute to the effectiveness of churches and to individual spiritual growth by developing a program, products, and services that may be used in establishing, administering, and improving ministries to men and women.

5. **Assist churches through the operation of conference centers and camps.**
Develop, promote, and operate conference and resident camp facilities useful to Southern Baptist Convention entities, state conventions, associations, and churches in establishing, enlarging, and improving their ministries.
6. **Assist churches through the publication of books and Bibles.**
Produce, publish, and distribute products, including books, of Christian content and purpose and Bibles that contribute to the effectiveness of churches and individuals.
7. **Assist churches through the operation of LifeWay Christian Stores.**
Serve people and the churches, associations, state conventions, and agencies of the Southern Baptist Convention by distributing appropriate products through LifeWay Christian Stores.
8. **Assist churches through church architecture consultation and services.**
Develop products and services needed by Southern Baptist churches, associations, state conventions, and denominational entities to assist them in planning, financing, furnishing, equipping, and utilizing property.
9. **Assist churches in capital fund raising.**
Provide leadership to churches in securing funds for capital needs.
10. **Assist churches by conducting research and compiling statistics.**
Conduct research and compile statistics on matters relating to, and of interest to, Southern Baptists, noting future trends and possible effects on church practice, productivity, witness, and health, and tender reports to the Executive Committee for review and possible report or action in an SBC annual meeting.

RELATIONSHIPS

LifeWay Christian Resources will work within the Southern Baptist Convention entity relationship guidelines approved by the Great Commission Council and the Executive Committee and printed in the *Organization Manual of the Southern Baptist Convention*.

Original program statement approved June 2, 1965. See *SBC Annual 1965*, pp. 61-67.

Finally approved May 31, 1967. See *SBC Annual 1967*, pp. 61, 103-117.

New statement approved by the Southern Baptist Convention June 6, 1972. See *SBC Annual 1972*, pp. 60-67.

Amended June 12, 1973. See *SBC Annual 1973*, p. 55.

Amended June 11, 1974. See *SBC Annual 1974*, p. 60.

Amended June 10, 1975. See *SBC Annual 1975*, pp. 59-60.

Amended June 15, 1976. See *SBC Annual 1976*, pp. 36-37.

Amended June 13, 1984. See *SBC Annual 1984*, pp. 49-50.

Revised June 11, 1985. See *SBC Annual 1985*, pp. 38-58.

Amended June 13, 1989. See *SBC Annual 1989*, pp. 36-37.

Amended June 4, 1991. See *SBC Annual 1991*, pp. 46, 48.

First ministry statement approved by the Southern Baptist Convention June 20, 1995. See *SBC Annual 1995*, p. 46 and pp. 165-173.

Amended June 13, 2006. See *SBC Annual 2006*, pp. 62-64.

Amended June 12, 2007. See *SBC Annual 2007*, pp. 68-69.

THEOLOGICAL SEMINARIES
of the Southern Baptist Convention

MISSION

Southern Baptist Theological Seminaries exist to prepare God-called men and women for vocational service in Baptist churches and in other Christian ministries throughout the world through programs of spiritual development, theological studies, and practical preparation in ministry.

MINISTRIES

1. Assist churches by programs of prebaccalaureate and baccalaureate theological education for ministers.

Provide for students who have at least the equivalent of high school education biblical, theological, historical, and practical studies designed to develop ministerial competencies; provide extension study opportunities for persons in church vocations who have not completed college or seminary training, persons not in church vocations who desire theological training which is academically oriented, and seminary-trained persons desiring opportunities for continuing education.

2. Assist churches by programs of master's level theological education for ministers.

Provide theological education leading to a Master's Degree for those whom the churches recommend as called by God for a lifetime of leadership in the various ministries of the churches and other areas of Christian service.

3. Assist churches by programs of professional doctoral education for ministers.

Provide advanced theological education for persons who have earned a basic theological degree and have given evidence of capacity for effective performance in ministry to the churches.

4. Assist churches by programs of research doctoral education for ministers and theological educators.

Provide graduate theological education for persons who have completed their basic theological studies and have given evidence of academic ability and capacity for research, writing, and teaching.

5. Assist churches through the administration of the Southern Baptist Historical Library and Archives.

Operate the official Southern Baptist Convention library and archives as a national center for the study of Baptists.

RELATIONSHIPS

Southern Baptist seminaries will work within the Southern Baptist Convention entity relationship guidelines approved by the Great Commission Council and the Executive Committee and printed in the *Organization Manual of the Southern Baptist Convention*.

First program statement approved by the Southern Baptist Convention May 20, 1964. See *SBC Annual 1964*, pp. 60-62.

Finally approved May 31, 1967. See *SBC Annual 1967*, pp. 61, 120-122.

Amended June 12, 1973. See *SBC Annual 1973*, pp. 69-70.

Amended June 11, 1974. See *SBC Annual 1974*, pp. 57-59.

Completely rewritten and approved by the Southern Baptist Convention June 12, 1979. See *SBC Annual 1979*, pp. 37-39.

Amended June 15, 1993. See *SBC Annual 1993*, p. 74.

First ministry statement approved by the Southern Baptist Convention June 20, 1995. See *SBC Annual 1995*, p. 46 and pp. 165-173.

THE ETHICS AND RELIGIOUS LIBERTY COMMISSION

of the Southern Baptist Convention

MISSION

The Ethics and Religious Liberty Commission exists to assist the churches by helping them understand the moral demands of the gospel, apply Christian principles to moral and social problems and questions of public policy, and to promote religious liberty in cooperation with the churches and other Southern Baptist entities.

MINISTRIES**1. Assist churches in applying the moral and ethical teachings of the Bible to the Christian life.**

Provide research, information resources, consultation, and counsel to denominational entities, churches, and individuals with regard to the application of Christian principles in everyday living and in the nation's public life.

2. Assist churches through the communication and advocacy of moral and ethical concerns in the public arena.

Represent Southern Baptists in communicating the moral and ethical positions of the Southern Baptist Convention to the public and to public officials.

3. Assist churches in their moral witness in local communities.

Provide information resources that inform and equip churches for active moral witness in their communities.

4. Assist churches and other Southern Baptist entities by promoting religious liberty.

Provide information and counsel to denominational entities, churches, and individuals regarding appropriate responses to religious liberty concerns; represent Southern Baptists in communicating the positions of the Southern Baptist Convention on religious liberty issues to the public and to public officials.

RELATIONSHIPS

The Ethics and Religious Liberty Commission will work within the Southern Baptist Convention entity relationship guidelines approved by the Great Commission Council and the Executive Committee and printed in the *Organization Manual of the Southern Baptist Convention*.

First ministry statement approved by the Southern Baptist Convention June 20, 1995. See *SBC Annual 1995*, p. 46 and pp. 165-173.

GUIDESTONE FINANCIAL RESOURCES

of the Southern Baptist Convention

MISSION

GuideStone Financial Resources exists to assist the churches, denominational entities, and other evangelical ministry organizations by making available retirement plan services, life and health coverage, risk management programs, and personal and institutional investment programs.

MINISTRIES

1. Assist churches, denominational entities, and other evangelical ministry organizations by making available retirement plan programs for their ministers and employees.

Make available retirement plan programs and related services for ministers and denominational employees.

2. Assist churches, denominational entities, and other evangelical ministry organizations by making available life and health coverage and risk management programs.

Make available medical, life, and disability programs and other risk management programs to respond to the needs of churches, denominational entities, and other evangelical ministry organizations.

3. Assist churches and denominational entities through relief to Southern Baptist ministers and Southern Baptist denominational employees.

Make available a channel through which Southern Baptists can extend systematic financial help to Southern Baptist ministers and denominational employees and their widows who are in need and to interpret the channel to Southern Baptists for the purpose of eliciting support.

4. Assist churches, denominational entities, and other evangelical ministry organizations by making available a personal investment program to their ministers and employees and their spouses.

Make available personal investment program and related services to further enhance the financial security of ministers and other employees and their spouses.

5. Assist churches and denominational entities by making available institutional investment services through cooperative agreements with state Baptist foundations (or state Baptist conventions where no foundation exists). Assist other evangelical ministry organizations by making available institutional investment services.

Develop mutually beneficial relationships with the state Baptist conventions and foundations and the Southern Baptist Foundation to assist Southern Baptist institutions in the states and the Southern Baptist Convention entities with their institutional investment needs. Develop relationships with other organizations that will enhance investment opportunities.

RELATIONSHIPS

GuideStone Financial Resources will work within the Southern Baptist Convention entity relationship guidelines approved by the Great Commission Council and the Executive Committee and printed in the *Organization Manual of the Southern Baptist Convention*.

First program statement approved by the Southern Baptist Convention May 8, 1963. See *SBC Annual 1963*, pp. 55-56.

Amended May 25, 1966. See *SBC Annual 1966*, pp. 56-57

Finally approved May 31, 1967. See *SBC Annual 1967*, pp. 61, 118-119.

Amended June 14, 1988. See *SBC Annual 1988*, pp. 52-53.

First ministry statement approved by the Southern Baptist Convention June 20, 1995. See *SBC Annual 1995*, p. 46 and pp. 165-173.

Amended June 13, 2000. See *SBC Annual 2000*, pp. 66-67.

Amended June 12, 2007. See *SBC Annual 2007*, pp. 74-75.

THE EXECUTIVE COMMITTEE
of the Southern Baptist Convention

MISSION

The Executive Committee exists to minister to the churches of the Southern Baptist Convention by acting for the Convention ad interim in all matters not otherwise provided for in a manner that encourages the cooperation and confidence of the churches, associations, and state conventions and facilitates maximum support for worldwide missions and ministries.

MINISTRIES

1. Assist churches through conducting and administering the work of the Convention not otherwise assigned.

Manage according to the Southern Baptist Convention Bylaws, Bylaw 18, The Executive Committee; manage the operation of the Southern Baptist Convention Building according to guidelines adopted by building occupants.

2. Assist churches by providing a Convention news service.

Provide regular news releases about Southern Baptists; serve as the Convention’s press representative; coordinate news operations for annual meetings of the Southern Baptist Convention.

3. Assist churches by providing a Convention public relations service.

Interpret the Southern Baptist Convention to internal and external publics.

4. Assist churches, denominational agencies, and state conventions through estate planning consultation and investment management for funds designated for support of Southern Baptist causes.

Consult with individuals, denominational agencies, and state conventions regarding wills, gifts, trusts, or deeds which benefit Baptist causes; provide investment management for a balanced portfolio of securities.

5. Assist churches through the promotion of cooperative giving.

Consult with state conventions and Southern Baptist Convention entities regarding cooperative giving advancement; interpret the Cooperative Program as the basic channel of support for the ministries of the state conventions and the Southern Baptist Convention.

6. Assist churches in stewardship education.

Produce, develop, publish, and distribute products that help Southern Baptists to grow in commitment to Jesus Christ by applying biblical principles of stewardship.

RELATIONSHIPS

The Executive Committee will work within the Southern Baptist Convention entity relationship guidelines approved by the Great Commission Council and the Executive Committee and printed in the *Organization Manual of the Southern Baptist Convention*.

First program statement approved by the Southern Baptist Convention May 31, 1967. See *SBC Annual 1967*, pp. 61, 55-56.

Revised statement approved by the Southern Baptist Convention June 9, 1992. See *SBC Annual 1992*, pp. 43-46.

First ministry statement approved by the Southern Baptist Convention June 20, 1995. See *SBC Annual 1995*, p. 46 and pp. 165-173.

Amended June 13, 2006. See *SBC Annual 2006*, pp. 62-64.

**Southern Baptist Convention Entity
Relationship Guidelines**

1. Entities are to relate to each other cooperatively and voluntarily out of deep convictions of faith in Christ and the urgency to serve Him effectively in assisting churches.
2. Entities are to respect Ministry Statements as both directives and restraints in the same manner as the SBC Bylaws and Business and Financial Plan and honor them in working together to assist churches in their ministries.
3. Entities are to work together through established processes of the Great Commission Council to determine needs of churches and ways to meet these needs, and, wherever appropriate, to coordinate the activities and resources involved in meeting them.
4. Entities are to work together for mutual reinforcement and for promoting the total work of the Convention.
5. Entity administrators are to ensure that their employees understand the need and the processes for working cooperatively with the personnel of all entities in the spirit of Matthew 7:12 (HCSB): *“Therefore, whatever you want others to do for you do also the same for them,”* and are committed to honor them in day-to-day operations.
6. Entities exploring the possibility of launching new programs, projects, or services are to provide information to the Great Commission Council and/or its committees and other entities whose assignment(s) may be closely related to the new venture in order to avoid conflict with another entity’s Ministry Statement and to allow for timely review, feedback, clarification of relationships, and discovery of supportive activities by other entities.
7. Entities are to communicate with state convention, association, and church leadership in keeping with their Ministry Statements and in order to provide churches maximum service with minimum confusion.
8. Entities are to initiate relationships with or respond to initiatives of organizations outside the Southern Baptist Convention according to their respective Ministry Statements and assist, as needed, by directing such organizations to appropriate entities.

WOMAN’S MISSIONARY UNION
 Auxiliary to Southern Baptist Convention

MISSION

Woman’s Missionary Union assists churches in developing and implementing a comprehensive strategy of missions in order that a church can fulfill its total mission in the world. Woman’s Missionary Union challenges Christian believers to understand and be radically involved in the mission of God.

MINISTRIES

1. **Assist churches in the development of Woman’s Missionary Union organizations.**
 Provide programs, products and services that help churches and individuals grow in missions awareness and involvement.
2. **Assist churches in Christian development for women in missions.**
 Assist churches by providing plans and materials that contribute to the individual woman’s spiritual growth and missions consciousness.
3. **Assist churches through the publication and distribution of magazines and products.**
 Produce, publish, and distribute magazines and products that help churches and individuals grow in commitment to Jesus Christ by applying biblical concepts of missions.

RELATIONSHIPS

Woman’s Missionary Union will work within the Southern Baptist Convention entity relationship guidelines approved by the Great Commission Council and the Executive Committee and printed in the *Organization Manual of the Southern Baptist Convention*.

As an auxiliary, Woman’s Missionary Union’s program statement is at the discretion of the WMU. The Southern Baptist Convention does not assign ministries to Woman’s Missionary Union.

PROCEDURE FOR CHANGING MINISTRY STATEMENTS

- A. Amendments to ministry statements may be initiated by any messenger or by the SBC Executive Committee. Amendments may also be initiated by any SBC entity at any time with the approval of the entity’s trustees. Conferences with Executive Committee staff on matters of form and relationship are desirable. Where relationships are involved, these are discussed with all parties concerned before submission to the Executive Committee.
- B. Proposed changes in ministry statements are circulated to SBC entity executives, state convention executives, and state Baptist paper editors before presentation to the Executive Committee for approval as recommendations to the SBC.
- C. Amendments are presented to the Cooperative Program Subcommittee of the Executive Committee and all parties have opportunity to express their point of view before that committee makes its final recommendation to the Executive Committee. Ministry statement changes approved by the Executive Committee are recommended to the Southern Baptist Convention at its next meeting.
- D. All ministry changes must be approved by a majority vote of the messengers present in the Southern Baptist Convention in session.

— Approved by the SBC Executive Committee, February 20, 2007

*Legal Names and Addresses***LEGAL NAMES AND ADDRESSES
of CORPORATIONS RELATED to the
SOUTHERN BAPTIST CONVENTION****The Executive Committee of the Southern Baptist Convention**

901 Commerce Street, Nashville, TN 37203-3699

The International Mission Board of the Southern Baptist Convention

P. O. Box 6767, Richmond, VA 23230-0767
3806 Monument Avenue, Richmond, VA 23230

The North American Mission Board of the Southern Baptist Convention, Inc.

4200 North Point Parkway, Alpharetta, GA 30022

LifeWay Christian Resources of the Southern Baptist Convention

One LifeWay Plaza, Nashville, TN 37234

GuideStone Financial Resources of the Southern Baptist Convention

2401 Cedar Springs Road, Dallas, TX 75201

The Southern Baptist Theological Seminary

2825 Lexington Road, Louisville, KY 40280

The Southwestern Baptist Theological Seminary

P. O. Box 22000, Fort Worth, TX 76122
2001 W. Seminary Drive, Fort Worth, TX 76115

New Orleans Baptist Theological Seminary

3939 Gentilly Boulevard, New Orleans, LA 70126

Golden Gate Baptist Theological Seminary

201 Seminary Drive, Mill Valley, CA 94941

The Southeastern Baptist Theological Seminary, Inc.

P. O. Box 1889, Wake Forest, NC 27587
120 South Wingate Street, Wake Forest, NC 27587

Midwestern Baptist Theological Seminary, Inc.

5001 North Oak Trafficway, Kansas City, MO 64118

The Ethics and Religious Liberty Commission of the Southern Baptist Convention

901 Commerce Street, Suite 550, Nashville, TN 37203-3696

Woman's Missionary Union, Auxiliary to Southern Baptist Convention

P. O. Box 830010, Birmingham, AL 35283-0010
100 Missionary Ridge, Birmingham, AL 35242

The Baptist Faith and Message

adopted by the Southern Baptist Convention
June 14, 2000, Orlando, Florida

Part 1

Baptists are a people of deep beliefs and cherished doctrines. Throughout our history we have been a confessional people, adopting statements of faith as a witness to our beliefs and a pledge of our faithfulness to the doctrines revealed in Holy Scripture.

Our confessions of faith are rooted in historical precedent, as the church in every age has been called upon to define and defend its beliefs. Each generation of Christians bears the responsibility of guarding the treasury of truth that has been entrusted to us [2 Timothy 1:14]. Facing a new century, Southern Baptists must meet the demands and duties of the present hour.

New challenges to faith appear in every age. A pervasive anti-supernaturalism in the culture was answered by Southern Baptists in 1925, when the *Baptist Faith and Message* was first adopted by this Convention. In 1963, Southern Baptists responded to assaults upon the authority and truthfulness of the Bible by adopting revisions to the *Baptist Faith and Message*. The Convention added an article on “The Family” in 1998, thus answering cultural confusion with the clear teachings of Scripture. Now, faced with a culture hostile to the very notion of truth, this generation of Baptists must claim anew the eternal truths of the Christian faith.

Your committee respects and celebrates the heritage of the *Baptist Faith and Message*, and affirms the decision of the Convention in 1925 to adopt the *New Hampshire Confession of Faith*, “revised at certain points and with some additional articles growing out of certain needs” We also respect the important contributions of the 1925 and 1963 editions of the *Baptist Faith and Message*.

With the 1963 committee, we have been guided in our work by the 1925 “statement of the historic Baptist conception of the nature and function of confessions of faith in our religious and denominational life” It is, therefore, quoted in full as a part of this report to the Convention:

- (1) That they constitute a consensus of opinion of some Baptist body, large or small, for the general instruction and guidance of our own people and others concerning those articles of the Christian faith which are most surely held among us. They are not intended to add anything to the simple conditions of salvation revealed in the New Testament, viz., repentance toward God and faith in Jesus Christ as Saviour and Lord.
- (2) That we do not regard them as complete statements of our faith, having any quality of finality or infallibility. As in the past so in the future, Baptists should hold themselves free to revise their statements of faith as may seem to them wise and expedient at any time.
- (3) That any group of Baptists, large or small, have the inherent right to draw up for themselves and publish to the world a confession of their faith whenever they may think it advisable to do so.
- (4) That the sole authority for faith and practice among Baptists is the Scriptures of the Old and New Testaments. Confessions are only guides in interpretation, having no authority over the conscience.
- (5) That they are statements of religious convictions, drawn from the Scriptures, and are not to be used to hamper freedom of thought or investigation in other realms of life.

Baptists cherish and defend religious liberty, and deny the right of any secular or religious authority to impose a confession of faith upon a church or body of churches. We honor the principles of soul competency and the priesthood of believers, affirming together both our liberty in Christ and our accountability to each other under the Word of God.

Baptist churches, associations, and general bodies have adopted confessions of faith as a witness to the world, and as instruments of doctrinal accountability. We are not embarrassed to state before the world that these are doctrines we hold precious and as essential to the Baptist tradition of faith and practice.

As a committee, we have been charged to address the “certain needs” of our own generation. In an age increasingly hostile to Christian truth, our challenge is to express the truth as revealed in Scripture, and to bear witness to Jesus Christ, who is “*the Way, the Truth, and the Life.*”

The 1963 committee rightly sought to identify and affirm “certain definite doctrines that Baptists believe, cherish, and with which they have been and are now closely identified.” Our living faith is established upon eternal truths. “Thus this generation of Southern Baptists is in historic succession of intent and purpose as it endeavors to state for its time and theological climate those articles of the Christian faith which are most surely held among us.”

It is the purpose of this statement of faith and message to set forth certain teachings which we believe.

Baptist Faith and Message

I. The Scriptures

The Holy Bible was written by men divinely inspired and is God’s revelation of Himself to man. It is a perfect treasure of divine instruction. It has God for its author, salvation for its end, and truth, without any mixture of error, for its matter. Therefore, all Scripture is totally true and trustworthy. It reveals the principles by which God judges us, and therefore is, and will remain to the end of the world, the true center of Christian union, and the supreme standard by which all human conduct, creeds, and religious opinions should be tried. All Scripture is a testimony to Christ, who is Himself the focus of divine revelation.

Exodus 24:4; Deuteronomy 4:1-2; 17:19; Joshua 8:34; Psalms 19:7-10; 119:11,89,105,140; Isaiah 34:16; 40:8; Jeremiah 15:16; 36:1-32; Matthew 5:17-18; 22:29; Luke 21:33; 24:44-46; John 5:39; 16:13-15; 17:17; Acts 2:16ff.; 17:11; Romans 15:4; 16:25-26; 2 Timothy 3:15-17; Hebrews 1:1-2; 4:12; 1 Peter 1:25; 2 Peter 1:19-21.

II. God

There is one and only one living and true God. He is an intelligent, spiritual, and personal Being, the Creator, Redeemer, Preserver, and Ruler of the universe. God is infinite in holiness and all other perfections. God is all powerful and all knowing; and His perfect knowledge extends to all things, past, present, and future, including the future decisions of His free creatures. To Him we owe the highest love, reverence, and obedience. The eternal triune God reveals Himself to us as Father, Son, and Holy Spirit, with distinct personal attributes, but without division of nature, essence, or being.

A. God the Father

God as Father reigns with providential care over His universe, His creatures, and the flow of the stream of human history according to the purposes of His grace. He is all powerful, all knowing, all loving, and all wise. God is Father in truth to those who become children of God through faith in Jesus Christ. He is fatherly in His attitude toward all men.

Genesis 1:1; 2:7; Exodus 3:14; 6:2-3; 15:11ff.; 20:1ff.; Leviticus 22:2; Deuteronomy 6:4; 32:6; 1 Chronicles 29:10; Psalm 19:1-3; Isaiah 43:3,15; 64:8; Jeremiah 10:10; 17:13; Matthew 6:9ff.; 7:11; 23:9; 28:19; Mark 1:9-11; John 4:24; 5:26; 14:6-13; 17:1-8; Acts 1:7; Romans 8:14-15; 1 Corinthians 8:6; Galatians 4:6; Ephesians 4:6; Colossians 1:15; 1 Timothy 1:17; Hebrews 11:6; 12:9; 1 Peter 1:17; 1 John 5:7.

B. God the Son

Christ is the eternal Son of God. In His incarnation as Jesus Christ He was conceived of the Holy Spirit and born of the virgin Mary. Jesus perfectly revealed and did the will of God, taking upon Himself human nature with its demands and necessities and identifying Himself completely with mankind yet without sin. He honored the divine law by His personal obedience, and in His substitutionary death on the cross He made provision for the redemption of men from sin. He was raised from the dead with a glorified body and appeared to His disciples as the person who was with them before His crucifixion. He ascended into heaven and is now exalted at the right hand of God where He is the One Mediator, fully God, fully man, in whose Person is effected the reconciliation between God and man. He will return in power and glory to judge the world and to consummate His redemptive mission. He now dwells in all believers as the living and ever present Lord.

Genesis 18:1ff.; Psalms 2:7ff.; 110:1ff.; Isaiah 7:14; 53; Matthew 1:18-23; 3:17; 8:29; 11:27; 14:33; 16:16,27; 17:5; 27; 28:1-6,19; Mark 1:1; 3:11; Luke 1:35; 4:41; 22:70; 24:46; John 1:1-18,29; 10:30,38; 11:25-27; 12:44-50; 14:7-11; 16:15-16,28; 17:1-5, 21-22; 20:1-20,28; Acts 1:9; 2:22-24; 7:55-56; 9:4-5,20; Romans 1:3-4; 3:23-26; 5:6-21; 8:1-3,34; 10:4; 1 Corinthians 1:30; 2:2; 8:6; 15:1-8,24-28; 2 Corinthians 5:19-21; 8:9; Galatians 4:4-5; Ephesians 1:20; 3:11; 4:7-10; Philippians 2:5-11; Colossians 1:13-22; 2:9; 1 Thessalonians 4:14-18; 1 Timothy 2:5-6; 3:16; Titus 2:13-14; Hebrews 1:1-3;

4:14-15; 7:14-28; 9:12-15,24-28; 12:2; 13:8; 1 Peter 2:21-25; 3:22; 1 John 1:7-9; 3:2; 4:14-15; 5:9; 2 John 7-9; Revelation 1:13-16; 5:9-14; 12:10-11; 13:8; 19:16.

C. God the Holy Spirit

The Holy Spirit is the Spirit of God, fully divine. He inspired holy men of old to write the Scriptures. Through illumination He enables men to understand truth. He exalts Christ. He convicts men of sin, of righteousness, and of judgment. He calls men to the Saviour, and effects regeneration. At the moment of regeneration He baptizes every believer into the Body of Christ. He cultivates Christian character, comforts believers, and bestows the spiritual gifts by which they serve God through His church. He seals the believer unto the day of final redemption. His presence in the Christian is the guarantee that God will bring the believer into the fullness of the stature of Christ. He enlightens and empowers the believer and the church in worship, evangelism, and service.

Genesis 1:2; Judges 14:6; Job 26:13; Psalms 51:11; 139:7ff.; Isaiah 61:1-3; Joel 2:28-32; Matthew 1:18; 3:16; 4:1; 12:28-32; 28:19; Mark 1:10,12; Luke 1:35; 4:1,18-19; 11:13; 12:12; 24:49; John 4:24; 14:16-17,26; 15:26; 16:7-14; Acts 1:8; 2:1-4,38; 4:31; 5:3; 6:3; 7:55; 8:17,39; 10:44; 13:2; 15:28; 16:6; 19:1-6; Romans 8:9-11,14-16,26-27; 1 Corinthians 2:10-14; 3:16; 12:3-11,13; Galatians 4:6; Ephesians 1:13-14; 4:30; 5:18; 1 Thessalonians 5:19; 1 Timothy 3:16; 4:1; 2 Timothy 1:14; 3:16; Hebrews 9:8,14; 2 Peter 1:21; 1 John 4:13; 5:6-7; Revelation 1:10; 22:17.

III. Man

Man is the special creation of God, made in His own image. He created them male and female as the crowning work of His creation. The gift of gender is thus part of the goodness of God's creation. In the beginning man was innocent of sin and was endowed by his Creator with freedom of choice. By his free choice man sinned against God and brought sin into the human race. Through the temptation of Satan man transgressed the command of God, and fell from his original innocence whereby his posterity inherit a nature and an environment inclined toward sin. Therefore, as soon as they are capable of moral action, they become transgressors and are under condemnation. Only the grace of God can bring man into His holy fellowship and enable man to fulfill the creative purpose of God. The sacredness of human personality is evident in that God created man in His own image, and in that Christ died for man; therefore, every person of every race possesses full dignity and is worthy of respect and Christian love.

Genesis 1:26-30; 2:5,7,18-22; 3; 9:6; Psalms 1; 8:3-6; 32:1-5; 51:5; Isaiah 6:5; Jeremiah 17:5; Matthew 16:26; Acts 17:26-31; Romans 1:19-32; 3:10-18,23; 5:6,12,19; 6:6; 7:14-25; 8:14-18,29; 1 Corinthians 1:21-31; 15:19,21-22; Ephesians 2:1-22; Colossians 1:21-22; 3:9-11.

IV. Salvation

Salvation involves the redemption of the whole man, and is offered freely to all who accept Jesus Christ as Lord and Saviour, who by His own blood obtained eternal redemption for the believer. In its broadest sense salvation includes regeneration, justification, sanctification, and glorification. There is no salvation apart from personal faith in Jesus Christ as Lord.

A. Regeneration, or the new birth, is a work of God's grace whereby believers become new creatures in Christ Jesus. It is a change of heart wrought by the Holy Spirit through conviction of sin, to which the sinner responds in repentance toward God and faith in the Lord Jesus Christ. Repentance and faith are inseparable experiences of grace.

Repentance is a genuine turning from sin toward God. Faith is the acceptance of Jesus Christ and commitment of the entire personality to Him as Lord and Saviour.

B. Justification is God's gracious and full acquittal upon principles of His righteousness of all sinners who repent and believe in Christ. Justification brings the believer unto a relationship of peace and favor with God.

C. Sanctification is the experience, beginning in regeneration, by which the believer is set apart to God's purposes, and is enabled to progress toward moral and spiritual maturity through the presence and power of the Holy Spirit dwelling in him. Growth in grace should continue throughout the regenerate person's life.

D. Glorification is the culmination of salvation and is the final blessed and abiding state of the redeemed.

Genesis 3:15; Exodus 3:14-17; 6:2-8; Matthew 1:21; 4:17; 16:21-26; 27:22-28:6; Luke 1:68-69; 2:28-32; John 1:11-14,29; 3:3-21,36; 5:24; 10:9,28-29; 15:1-16; 17:17; Acts 2:21; 4:12; 15:11;

16:30-31; 17:30-31; 20:32; Romans 1:16-18; 2:4; 3:23-25; 4:3ff.; 5:8-10; 6:1-23; 8:1-18,29-39; 10:9-10,13; 13:11-14; 1 Corinthians 1:18,30; 6:19-20; 15:10; 2 Corinthians 5:17-20; Galatians 2:20; 3:13; 5:22-25; 6:15; Ephesians 1:7; 2:8-22; 4:11-16; Philippians 2:12-13; Colossians 1:9-22; 3:1ff.; 1 Thessalonians 5:23-24; 2 Timothy 1:12; Titus 2:11-14; Hebrews 2:1-3; 5:8-9; 9:24-28; 11:1-12,8,14; James 2:14-26; 1 Peter 1:2-23; 1 John 1:6-2:11; Revelation 3:20; 21:1-22:5.

V. God's Purpose of Grace

Election is the gracious purpose of God, according to which He regenerates, justifies, sanctifies, and glorifies sinners. It is consistent with the free agency of man, and comprehends all the means in connection with the end. It is the glorious display of God's sovereign goodness, and is infinitely wise, holy, and unchangeable. It excludes boasting and promotes humility.

All true believers endure to the end. Those whom God has accepted in Christ, and sanctified by His Spirit, will never fall away from the state of grace, but shall persevere to the end. Believers may fall into sin through neglect and temptation, whereby they grieve the Spirit, impair their graces and comforts, and bring reproach on the cause of Christ and temporal judgments on themselves; yet they shall be kept by the power of God through faith unto salvation.

Genesis 12:1-3; Exodus 19:5-8; 1 Samuel 8:4-7,19-22; Isaiah 5:1-7; Jeremiah 31:31ff.; Matthew 16:18-19; 21:28-45; 24:22,31; 25:34; Luke 1:68-79; 2:29-32; 19:41-44; 24:44-48; John 1:12-14; 3:16; 5:24; 6:44-45,65; 10:27-29; 15:16; 17:6, 12, 17-18; Acts 20:32; Romans 5:9-10; 8:28-39; 10:12-15; 11:5-7,26-36; 1 Corinthians 1:1-2; 15:24-28; Ephesians 1:4-23; 2:1-10; 3:1-11; Colossians 1:12-14; 2 Thessalonians 2:13-14; 2 Timothy 1:12; 2:10,19; Hebrews 11:39-12:2; James 1:12; 1 Peter 1:2-5,13; 2:4-10; 1 John 1:7-9; 2:19; 3:2.

VI. The Church

A New Testament church of the Lord Jesus Christ is an autonomous local congregation of baptized believers, associated by covenant in the faith and fellowship of the gospel; observing the two ordinances of Christ, governed by His laws, exercising the gifts, rights, and privileges invested in them by His Word, and seeking to extend the gospel to the ends of the earth. Each congregation operates under the Lordship of Christ through democratic processes. In such a congregation each member is responsible and accountable to Christ as Lord. Its scriptural officers are pastors and deacons. While both men and women are gifted for service in the church, the office of pastor is limited to men as qualified by Scripture.

The New Testament speaks also of the church as the Body of Christ which includes all of the redeemed of all the ages, believers from every tribe, and tongue, and people, and nation.

Matthew 16:15-19; 18:15-20; Acts 2:41-42,47; 5:11-14; 6:3-6; 13:1-3; 14:23,27; 15:1-30; 16:5; 20:28; Romans 1:7; 1 Corinthians 1:2; 3:16; 5:4-5; 7:17; 9:13-14; 12; Ephesians 1:22-23; 2:19-22; 3:8-11,21; 5:22-32; Philippians 1:1; Colossians 1:18; 1 Timothy 2:9-14; 3:1-15; 4:14; Hebrews 11:39-40; 1 Peter 5:1-4; Revelation 2-3; 21:2-3.

VII. Baptism and the Lord's Supper

Christian baptism is the immersion of a believer in water in the name of the Father, the Son, and the Holy Spirit. It is an act of obedience symbolizing the believer's faith in a crucified, buried, and risen Saviour, the believer's death to sin, the burial of the old life, and the resurrection to walk in newness of life in Christ Jesus. It is a testimony to his faith in the final resurrection of the dead. Being a church ordinance, it is prerequisite to the privileges of church membership and to the Lord's Supper.

The Lord's Supper is a symbolic act of obedience whereby members of the church, through partaking of the bread and the fruit of the vine, memorialize the death of the Redeemer and anticipate His second coming.

Matthew 3:13-17; 26:26-30; 28:19-20; Mark 1:9-11; 14:22-26; Luke 3:21-22; 22:19-20; John 3:23; Acts 2:41-42; 8:35-39; 16:30-33; 20:7; Romans 6:3-5; 1 Corinthians 10:16,21; 11:23-29; Colossians 2:12.

VIII. The Lord's Day

The first day of the week is the Lord's Day. It is a Christian institution for regular observance. It commemorates the resurrection of Christ from the dead and should include exercises of worship and spiritual devotion, both public and private. Activities on the Lord's Day should be commensurate with the Christian's conscience under the Lordship of Jesus Christ.

Exodus 20:8-11; Matthew 12:1-12; 28:1ff.; Mark 2:27-28; 16:1-7; Luke 24:1-3,33-36; John 4:21-24; 20:1,19-28; Acts 20:7; Romans 14:5-10; 1 Corinthians 16:1-2; Colossians 2:16; 3:16; Revelation 1:10.

IX. The Kingdom

The Kingdom of God includes both His general sovereignty over the universe and His particular kingship over men who willfully acknowledge Him as King. Particularly the Kingdom is the realm of salvation into which men enter by trustful, childlike commitment to Jesus Christ. Christians ought to pray and to labor that the Kingdom may come and God's will be done on earth. The full consummation of the Kingdom awaits the return of Jesus Christ and the end of this age.

Genesis 1:1; Isaiah 9:6-7; Jeremiah 23:5-6; Matthew 3:2; 4:8-10,23; 12:25-28; 13:1-52; 25:31-46; 26:29; Mark 1:14-15; 9:1; Luke 4:43; 8:1; 9:2; 12:31-32; 17:20-21; 23:42; John 3:3; 18:36; Acts 1:6-7; 17:22-31; Romans 5:17; 8:19; 1 Corinthians 15:24-28; Colossians 1:13; Hebrews 11:10,16; 12:28; 1 Peter 2:4-10; 4:13; Revelation 1:6,9; 5:10; 11:15; 21-22.

X. Last Things

God, in His own time and in His own way, will bring the world to its appropriate end. According to His promise, Jesus Christ will return personally and visibly in glory to the earth; the dead will be raised; and Christ will judge all men in righteousness. The unrighteous will be consigned to Hell, the place of everlasting punishment. The righteous in their resurrected and glorified bodies will receive their reward and will dwell forever in Heaven with the Lord.

Isaiah 2:4; 11:9; Matthew 16:27; 18:8-9; 19:28; 24:27,30,36,44; 25:31-46; 26:64; Mark 8:38; 9:43-48; Luke 12:40,48; 16:19-26; 17:22-37; 21:27-28; John 14:1-3; Acts 1:11; 17:31; Romans 14:10; 1 Corinthians 4:5; 15:24-28,35-58; 2 Corinthians 5:10; Philippians 3:20-21; Colossians 1:5; 3:4; 1 Thessalonians 4:14-18; 5:1ff.; 2 Thessalonians 1:7ff.; 2; 1 Timothy 6:14; 2 Timothy 4:1,8; Titus 2:13; Hebrews 9:27-28; James 5:8; 2 Peter 3:7ff.; 1 John 2:28; 3:2; Jude 14; Revelation 1:18; 3:11; 20:1-22:13.

XI. Evangelism and Missions

It is the duty and privilege of every follower of Christ and of every church of the Lord Jesus Christ to endeavor to make disciples of all nations. The new birth of man's spirit by God's Holy Spirit means the birth of love for others. Missionary effort on the part of all rests thus upon a spiritual necessity of the regenerate life, and is expressly and repeatedly commanded in the teachings of Christ. The Lord Jesus Christ has commanded the preaching of the gospel to all nations. It is the duty of every child of God to seek constantly to win the lost to Christ by verbal witness undergirded by a Christian lifestyle, and by other methods in harmony with the gospel of Christ.

Genesis 12:1-3; Exodus 19:5-6; Isaiah 6:1-8; Matthew 9:37-38; 10:5-15; 13:18-30, 37-43; 16:19; 22:9-10; 24:14; 28:18-20; Luke 10:1-18; 24:46-53; John 14:11-12; 15:7-8,16; 17:15; 20:21; Acts 1:8; 2; 8:26-40; 10:42-48; 13:2-3; Romans 10:13-15; Ephesians 3:1-11; 1 Thessalonians 1:8; 2 Timothy 4:5; Hebrews 2:1-3; 11:39-12:2; 1 Peter 2:4-10; Revelation 22:17.

XII. Education

Christianity is the faith of enlightenment and intelligence. In Jesus Christ abide all the treasures of wisdom and knowledge. All sound learning is, therefore, a part of our Christian heritage. The new birth opens all human faculties and creates a thirst for knowledge. Moreover, the cause of education in the Kingdom of Christ is co-ordinate with the causes of missions and general benevolence, and should receive along with these the liberal support of the churches. An adequate system of Christian education is necessary to a complete spiritual program for Christ's people.

In Christian education there should be a proper balance between academic freedom and academic responsibility. Freedom in any orderly relationship of human life is always limited and never absolute. The freedom of a teacher in a Christian school, college, or seminary is limited by the pre-eminence of Jesus Christ, by the authoritative nature of the Scriptures, and by the distinct purpose for which the school exists.

Deuteronomy 4:1,5,9,14; 6:1-10; 31:12-13; Nehemiah 8:1-8; Job 28:28; Psalms 19:7ff.; 119:11; Proverbs 3:13ff.; 4:1-10; 8:1-7,11; 15:14; Ecclesiastes 7:19; Matthew 5:2; 7:24ff.; 28:19-20; Luke 2:40; 1 Corinthians 1:18-31; Ephesians 4:11-16; Philippians 4:8; Colossians 2:3,8-9; 1 Timothy 1:3-7; 2 Timothy 2:15; 3:14-17; Hebrews 5:12-6:3; James 1:5; 3:17.

XIII. Stewardship

God is the source of all blessings, temporal and spiritual; all that we have and are we owe to Him. Christians have a spiritual debtorship to the whole world, a holy trusteeship in the gospel, and a binding stewardship in their possessions. They are therefore under obligation to serve Him with their time, talents, and material possessions; and should recognize all these as entrusted to them to use for the glory of God and for helping others. According to the Scriptures, Christians should contribute of their means cheerfully, regularly, systematically, proportionately, and liberally for the advancement of the Redeemer's cause on earth.

Genesis 14:20; Leviticus 27:30-32; Deuteronomy 8:18; Malachi 3:8-12; Matthew 6:1-4, 19-21; 19:21; 23:23; 25:14-29; Luke 12:16-21, 42; 16:1-13; Acts 2:44-47; 5:1-11; 17:24-25; 20:35; Romans 6:6-22; 12:1-2; 1 Corinthians 4:1-2; 6:19-20; 12; 16:1-4; 2 Corinthians 8-9; 12:15; Philippians 4:10-19; 1 Peter 1:18-19.

XIV. Cooperation

Christ's people should, as occasion requires, organize such associations and conventions as may best secure cooperation for the great objects of the Kingdom of God. Such organizations have no authority over one another or over the churches. They are voluntary and advisory bodies designed to elicit, combine, and direct the energies of our people in the most effective manner. Members of New Testament churches should cooperate with one another in carrying forward the missionary, educational, and benevolent ministries for the extension of Christ's Kingdom. Christian unity in the New Testament sense is spiritual harmony and voluntary cooperation for common ends by various groups of Christ's people. Cooperation is desirable between the various Christian denominations, when the end to be attained is itself justified, and when such cooperation involves no violation of conscience or compromise of loyalty to Christ and His Word as revealed in the New Testament.

Exodus 17:12; 18:17ff.; Judges 7:21; Ezra 1:3-4; 2:68-69; 5:14-15; Nehemiah 4; 8:1-5; Matthew 10:5-15; 20:1-16; 22:1-10; 28:19-20; Mark 2:3; Luke 10:1ff.; Acts 1:13-14; 2:1ff.; 4:31-37; 13:2-3; 15:1-35; 1 Corinthians 1:10-17; 3:5-15; 12; 2 Corinthians 8-9; Galatians 1:6-10; Ephesians 4:1-16; Philippians 1:15-18.

XV. The Christian and the Social Order

All Christians are under obligation to seek to make the will of Christ supreme in our own lives and in human society. Means and methods used for the improvement of society and the establishment of righteousness among men can be truly and permanently helpful only when they are rooted in the regeneration of the individual by the saving grace of God in Jesus Christ. In the spirit of Christ, Christians should oppose racism, every form of greed, selfishness, and vice, and all forms of sexual immorality, including adultery, homosexuality, and pornography. We should work to provide for the orphaned, the needy, the abused, the aged, the helpless, and the sick. We should speak on behalf of the unborn and contend for the sanctity of all human life from conception to natural death. Every Christian should seek to bring industry, government, and society as a whole under the sway of the principles of righteousness, truth, and brotherly love. In order to promote these ends Christians should be ready to work with all men of good will in any good cause, always being careful to act in the spirit of love without compromising their loyalty to Christ and His truth.

Exodus 20:3-17; Leviticus 6:2-5; Deuteronomy 10:12; 27:17; Psalm 101:5; Micah 6:8; Zechariah 8:16; Matthew 5:13-16, 43-48; 22:36-40; 25:35; Mark 1:29-34; 2:3ff.; 10:21; Luke 4:18-21; 10:27-37; 20:25; John 15:12; 17:15; Romans 12-14; 1 Corinthians 5:9-10; 6:1-7; 7:20-24; 10:23-11:1; Galatians 3:26-28; Ephesians 6:5-9; Colossians 3:12-17; 1 Thessalonians 3:12; Philemon; James 1:27; 2:8.

XVI. Peace and War

It is the duty of Christians to seek peace with all men on principles of righteousness. In accordance with the spirit and teachings of Christ they should do all in their power to put an end to war.

The true remedy for the war spirit is the gospel of our Lord. The supreme need of the world is the acceptance of His teachings in all the affairs of men and nations, and the practical application of His law of love. Christian people throughout the world should pray for the reign of the Prince of Peace.

Isaiah 2:4; Matthew 5:9, 38-48; 6:33; 26:52; Luke 22:36, 38; Romans 12:18-19; 13:1-7; 14:19; Hebrews 12:14; James 4:1-2.

XVII. Religious Liberty

God alone is Lord of the conscience, and He has left it free from the doctrines and commandments of men which are contrary to His Word or not contained in it. Church and state should be separate. The state owes to every church protection and full freedom in the pursuit of its spiritual ends. In providing for such freedom no ecclesiastical group or denomination should be favored by the state more than others. Civil government being ordained of God, it is the duty of Christians to render loyal obedience thereto in all things not contrary to the revealed will of God. The church should not resort to the civil power to carry on its work. The gospel of Christ contemplates spiritual means alone for the pursuit of its ends. The state has no right to impose penalties for religious opinions of any kind. The state has no right to impose taxes for the support of any form of religion. A free church in a free state is the Christian ideal, and this implies the right of free and unhindered access to God on the part of all men, and the right to form and propagate opinions in the sphere of religion without interference by the civil power.

Genesis 1:27; 2:7; Matthew 6:6-7, 24; 16:26; 22:21; John 8:36; Acts 4:19-20; Romans 6:1-2; 13:1-7; Galatians 5:1,13; Philippians 3:20; 1 Timothy 2:1-2; James 4:12; 1 Peter 2:12-17; 3:11-17; 4:12-19.

XVIII. The Family

God has ordained the family as the foundational institution of human society. It is composed of persons related to one another by marriage, blood, or adoption.

Marriage is the uniting of one man and one woman in covenant commitment for a lifetime. It is God's unique gift to reveal the union between Christ and His church and to provide for the man and the woman in marriage the framework for intimate companionship, the channel of sexual expression according to biblical standards, and the means for procreation of the human race.

The husband and wife are of equal worth before God, since both are created in God's image. The marriage relationship models the way God relates to His people. A husband is to love his wife as Christ loved the church. He has the God-given responsibility to provide for, to protect, and to lead his family. A wife is to submit herself graciously to the servant leadership of her husband even as the church willingly submits to the headship of Christ. She, being in the image of God as is her husband and thus equal to him, has the God-given responsibility to respect her husband and to serve as his helper in managing the household and nurturing the next generation.

Children, from the moment of conception, are a blessing and heritage from the Lord. Parents are to demonstrate to their children God's pattern for marriage. Parents are to teach their children spiritual and moral values and to lead them, through consistent lifestyle example and loving discipline, to make choices based on biblical truth. Children are to honor and obey their parents.

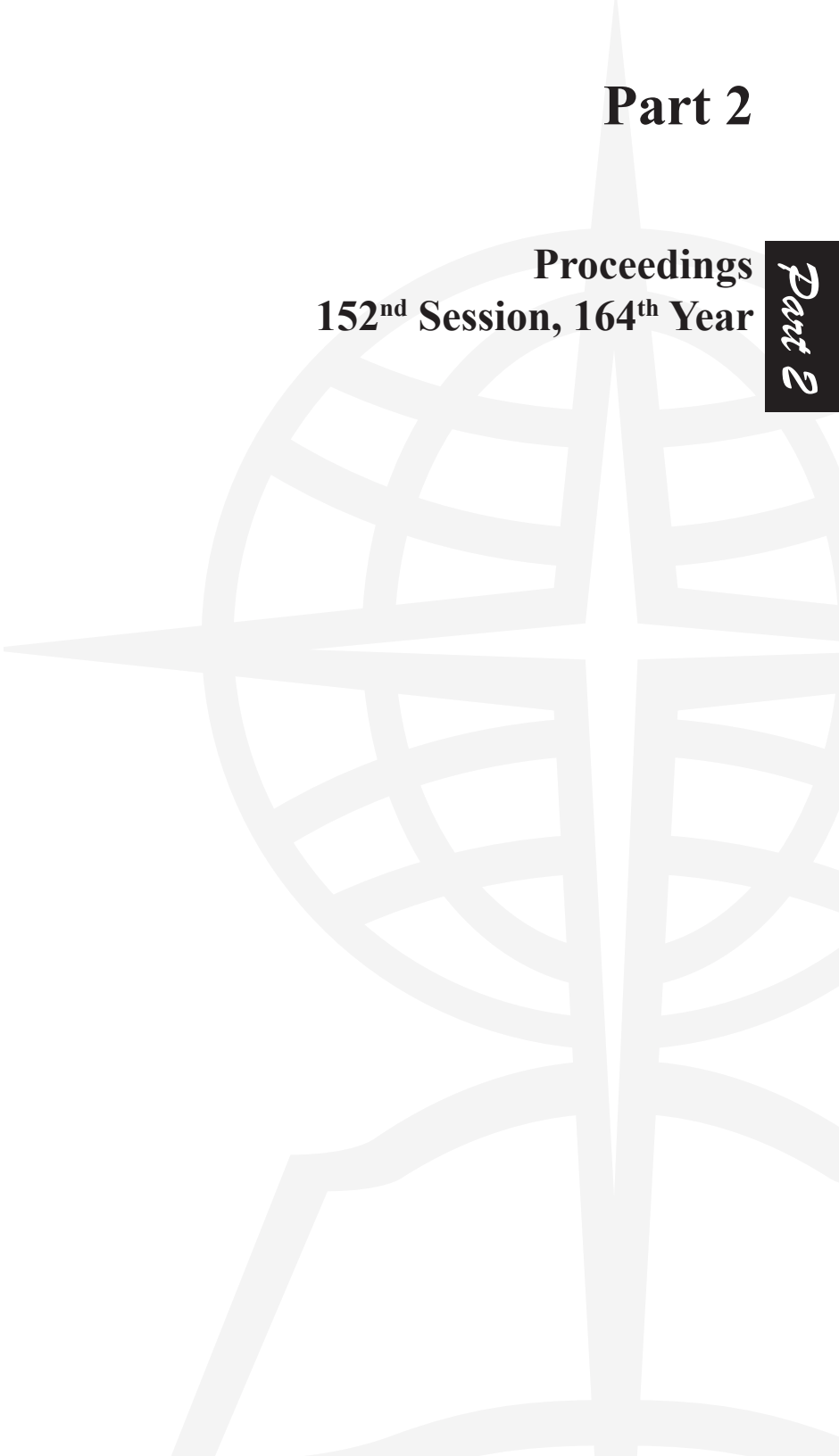
Genesis 1:26-28; 2:15-25; 3:1-20; Exodus 20:12; Deuteronomy 6:4-9; Joshua 24:15; 1 Samuel 1:26-28; Psalms 51:5; 78:1-8; 127; 128; 139:13-16; Proverbs 1:8; 5:15-20; 6:20-22; 12:4; 13:24; 14:1; 17:6; 18:22; 22:6,15; 23:13-14; 24:3; 29:15,17; 31:10-31; Ecclesiastes 4:9-12; 9:9; Malachi 2:14-16; Matthew 5:31-32; 18:2-5; 19:3-9; Mark 10:6-12; Romans 1:18-32; 1 Corinthians 7:1-16; Ephesians 5:21-33; 6:1-4; Colossians 3:18-21; 1 Timothy 5:8,14; 2 Timothy 1:3-5; Titus 2:3-5; Hebrews 13:4; 1 Peter 3:1-7.

Baptist Faith and Message Study Committee: Max Barnett (OK), Steve Gaines (AL), Susie Hawkins (TX), Rudy A. Hernandez (TX), Charles S. Kelley, Jr. (LA), Heather King (IN), Richard D. Land (TN), Fred Luter (LA), R. Albert Mohler, Jr. (KY), T.C. Pinckney (VA), Nelson Price (GA), Adrian Rogers (TN), Roger Spradlin (CA), Simon Tsoi (AZ), Jerry Vines (FL). Adrian Rogers (TN) was appointed chairman.

Part 2

Proceedings
152nd Session, 164th Year

Part 2



PROCEEDINGS
SOUTHERN BAPTIST CONVENTION
Louisville, Kentucky
June 23–24, 2009

Annual Meeting Theme:

LoveLoud: Actions speak louder than words.

In the same way, let your light shine before men, so that they may see your good works and give glory to your Father in heaven.

(Matthew 5:16, Holman Christian Standard Bible)

TUESDAY MORNING, JUNE 23, 2009

1. A concert of praise was led by Scott C. White (GA), senior minister of music and worship, Woodstock worship choir, band, and orchestra, First Baptist Church, Woodstock, GA.
2. Congregational praise and worship was led by Scott Allred (AL), Convention music director, minister of music, Hunter Street Baptist Church, Hoover, AL; and the Woodstock worship choir, band, and orchestra, First Baptist Church, Woodstock, GA.
3. Morris H. Chapman (TN), president and chief executive officer of the Executive Committee, Nashville, presented the Broadus Gavel to President Johnny Hunt (GA). Hunt called to order the one hundred fifty-second session of the Southern Baptist Convention in the one hundred sixty-fourth year of its history at 8:22 a.m. in the Kentucky Exposition Center, Louisville, Kentucky.
4. President Johnny Hunt (GA) introduced the PARLIAMENTARIANS: C. Barry McCarty (TX), Chief Parliamentarian, Jimmy E. Jackson (AL), and John Sullivan (FL). President Hunt explained the microphone system to the messengers and how messengers can make a motion.
5. James H. (Jim) Wells (MO), registration secretary, reported that on June 23, 2009, as of 8:23 a.m., 7,185 messengers had been certified by churches to the Convention. He stated in compliance with Bylaw 8 of the Southern Baptist Convention, registration opened on Sunday afternoon, June 21, to enroll messengers who presented proper credentials from churches which are in friendly cooperation with this Convention and sympathetic with its purposes and work, and have during the fiscal year preceding been bona fide contributors to the Convention's work. Wells moved that these messengers constitute the Convention and that other duly certified messengers from churches in cooperation with the Convention who arrive later be recognized as members of the Convention when they have enrolled on the basis of membership set forth in Article III of the SBC Constitution. The report was adopted.
6. Following a video about the role of Southern Baptist chaplains, Chaplain Major General Doug Carver, U.S. Army Chief of Chaplains, Office of the Chief of Chaplains, Army Pentagon, Washington, D.C., led in prayer.
7. President Hunt (GA) recognized Ken Render (MI), chairman, Committee on Order of Business, to move the adoption of the agenda as printed in the *2009 Convention Program* on pages 2–11, including two fixed items, the President's Address, Tuesday morning at 10:50 a.m., and the Convention Sermon, Wednesday morning at 11:20 a.m. The motion was adopted.

**Order of Business, 2009 Southern Baptist Convention
Tuesday Morning, June 23, 2009**

LoveLoud: Actions speak louder than words.

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| <p>8:00 Concert of Praise - Scott C. White, <i>senior minister of music and worship</i>, Woodstock worship choir, band, and orchestra, First Baptist Church, Woodstock, GA</p> <p>8:10 Congregational Praise and Worship - Scott Allred, <i>Convention music director, minister of music</i>, Hunter Street Baptist Church, Hoover, AL; Woodstock worship choir, band, and orchestra</p> <p>8:15 Call to Order - Johnny Hunt, <i>president</i>, Southern Baptist Convention, <i>pastor</i>, First Baptist Church, Woodstock, GA</p> <p>Registration Report and Constitution of the Convention - James H. (Jim) Wells, <i>SBC registration secretary, director of missions</i>, Tri County Baptist Association, Nixa, MO</p> <p>8:20 Prayer - Chaplain Major General Doug Carver, <i>U.S. Army Chief of Chaplains</i>, Office of the Chief of Chaplains, Army Pentagon, Washington, D.C.</p> <p>8:25 Committee on Order of Business (First Report) - Ken Render, <i>chairman, senior pastor</i>, Lakeside Community Church, St. Clair Shores, MI</p> <p>8:30 Welcome - R. Albert (Al) Mohler, Jr., <i>president</i>, The Southern Baptist Theological Seminary, <i>chairman</i>, Council of Seminary Presidents, Louisville, KY</p> <p>8:35 Announcement of Committee on Committees, Credentials, Resolutions, and Tellers - Johnny Hunt</p> | <p>8:40 Introduction of Motions - Johnny Hunt</p> <p>9:05 Music Feature - NewSong, <i>Christian recording artists</i></p> <p>9:15 Local Arrangements Committee Presentation - R. Clark Logan, Jr., <i>vice president for business and finance</i>, SBC Executive Committee, Nashville, TN</p> <p>9:20 Crossover Evangelism Report - Ken Weathersby, <i>senior strategist, evangelization group</i>, North American Mission Board, Alpharetta, GA</p> <p>9:25 Executive Committee Report (Part 1) - Morris H. Chapman, <i>president</i>, Nashville, TN</p> <p>10:25 Committee on Nominations Report - Timothy Keith Christian, <i>dean of students</i>, Mid-America Baptist Theological Seminary, NE Branch, Glenville, NY</p> <p>10:35 Congregational Praise and Worship - Scott C. White; Woodstock worship choir, band, and orchestra</p> <p>10:40 Introduction of President's Address - Pete Hixon, <i>senior pastor</i>, Vinings Lake Church, Mableton, GA</p> <p>10:45 Music Feature - Woodstock worship choir, band, and orchestra</p> <p>10:50 SBC President's Address - Johnny Hunt</p> <p>11:30 Benediction - Barry Chesney, <i>pastoral mentee</i>, First Baptist Church, Woodstock, GA</p> |
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Part 2

Tuesday Afternoon, June 23, 2009

LoveLoud For Great Commission Resurgence

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| <p>1:20 Congregational Praise and Worship
- Scott Allred, Hunter Street Baptist Church band and worship team; Brian Free & Assurance, <i>Southern gospel recording artists</i></p> <p>1:30 Prayer - Bob Carpenter, <i>pastor</i>, Cedar Street Church, Holt, MI</p> <p>1:35 Woman's Missionary Union Report - Wanda S. Lee, <i>executive director</i>; Birmingham, AL</p> <p>1:45 SBC Historical Library and Archives Report - R. Albert (Al) Mohler, Jr., <i>chairman</i>, Council of Seminary Presidents, <i>president</i>, The Southern Baptist Theological Seminary, Louisville, KY</p> <p>1:50 Business - Committee on Order of Business (Second Report) - Ken Render</p> <p>Referrals/Introduction of Motions</p> <p>2:05 Executive Committee Report (Part 2) - Morris H. Chapman</p> <p>2:35 Election of Officers (First)</p> <p>2:45 Golden Gate Baptist Theological Seminary Report - Jeff Iorg, <i>president</i>, Mill Valley, CA</p> <p>3:00 Introduction of New Motions - Johnny Hunt</p> | <p>3:10 New Orleans Baptist Theological Seminary Report - Charles S. (Chuck) Kelley, Jr., <i>president</i>, New Orleans, LA</p> <p>3:25 Inspirational Music - Brian Free & Assurance</p> <p>3:30 Theme Interpretation - Daniel L. (Danny) Akin, <i>president</i>, Southeastern Baptist Theological Seminary, Wake Forest, NC</p> <p>3:50 LifeWay Christian Resources Report - Thom S. Rainer, <i>president and CEO</i>, Nashville, TN</p> <p>4:05 LifeWay Christian Resources Presentation - Thom S. Rainer</p> <p>4:25 Congregational Praise and Worship - Dan Odle, <i>associate pastor, music and worship</i>, Highview Baptist Church, Louisville, KY; Hunter Street Baptist Church band and worship team</p> <p>4:30 Introduction of New Motions (Last Opportunity) - Johnny Hunt</p> <p>4:45 Southwestern Baptist Theological Seminary Report - Paige Patterson, <i>president</i>, Fort Worth, TX</p> <p>5:00 Election of Officers (Second)</p> <p>5:15 Benediction - Roger Williams, <i>pastor</i>; Annville Baptist Church, Annville, KY</p> |
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Tuesday Evening, June 23, 2009

LoveLoud For the Kingdom

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| <p>6:30 Concert of Praise - Scott Allred, Hunter Street Baptist Church choir, worship team, band, and orchestra</p> <p>6:40 Prayer - Michael C. Cloer, <i>pastor</i>, Englewood Baptist Church, Rocky Mount, NC</p> <p>6:45 Music Feature - Scott Allred, Hunter Street Baptist Church choir, worship team, band, and orchestra</p> <p>6:50 The Ethics & Religious Liberty Commission Report - Richard D. Land, <i>president</i>, Nashville, TN</p> <p>7:00 The Ethics & Religious Liberty Commission Presentation - Richard D. Land</p> <p>7:20 Election of Officers (Third)</p> <p>7:30 Business - Committee on Order of Business (Third Report) - Ken Render</p> | <p>7:40 Previously Scheduled Business - Johnny Hunt</p> <p>8:05 Congregational Praise and Worship - Scott Allred, Hunter Street Baptist Church choir, worship team, band, and orchestra</p> <p>8:10 Theme Interpretation - Vance Pitman, <i>senior pastor</i>, Hope Baptist Church, Las Vegas, NV</p> <p>8:30 Music Feature - Luke Garrett, <i>music evangelist</i>, Broken Arrow, OK; Hunter Street Baptist Church choir, worship team, band, and orchestra</p> <p>8:45 International Mission Board Report - Jerry A. Rankin, <i>president</i>, Richmond, VA</p> <p>8:55 International Mission Board Presentation - Jerry A. Rankin</p> <p>9:15 Benediction - Rick Duncan, <i>senior pastor/teacher</i>, Cuyahoga Valley Church, Cuyahoga Valley, OH</p> |
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Part 2

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Wednesday Morning, June 24, 2009

LoveLoud For Reaching thir Culture and the Nations

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| <p>8:00 Concert of Praise and Worship -
Worship choir and orchestra, Second Baptist Church, Springfield, MO</p> <p>8:15 Prayer - Timmy Chavis,
<i>pastor</i>; Bear Swamp Baptist Church,
Pembroke, NC</p> <p>8:20 Election of Officers (Fourth)</p> <p>8:30 Business - Committee on Order of
Business (Fourth Report) -
Ken Render</p> <p>8:50 Previously Scheduled Business -
Johnny Hunt</p> <p>9:05 Committee on Resolutions
(First Report) -
Daniel L. (Danny) Akin, <i>chairman</i></p> <p>9:35 The Southern Baptist
Theological Seminary Report -
R. Albert (Al) Mohler, Jr., <i>president</i>,
Louisville, KY</p> <p>9:50 Congregational Praise and
Worship - Scott Allred</p> <p>9:55 Special Music - Worship choir and
orchestra, Second Baptist Church,
Springfield, MO</p> | <p>10:00 Theme Interpretation - David Platt,
<i>senior pastor</i>; The Church at Brook
Hills, Birmingham, AL</p> <p>10:20 Midwestern Baptist Theological
Seminary Report -
R. Philip (Phil) Roberts, <i>president</i>,
Kansas City, MO</p> <p>10:35 Election of Officers (Fifth)</p> <p>10:45 Committee on Committees
Report - David Gallamore,
<i>senior pastor</i>; Rock Springs Baptist
Church, Easley, SC</p> <p>10:55 GuideStone Financial Resources
Report - O. S. Hawkins, <i>president</i>,
Dallas, TX</p> <p>11:10 Congregational Praise and
Worship - Scott Allred</p> <p>11:15 Music Feature - Worship choir and
orchestra, Second Baptist Church,
Springfield, MO</p> <p>11:20 Convention Message -
John Marshall, <i>pastor</i>; Second
Baptist Church, Springfield, MO</p> <p>11:55 Benediction - Jeff Overton, <i>senior
pastor</i>; First Baptist Church,
Fernandina Beach, FL</p> |
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Wednesday Evening, June 24, 2009

LoveLoud For Evangelism

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| <p>6:00 Concert of Praise - Paul Baloche Band, <i>worship recording artists</i>; Scott Allred, Hunter Street Baptist Church choir and orchestra; and Highview Baptist Church worship choir, Louisville, KY, Dan Odle, <i>associate pastor</i>; <i>music and worship</i></p> <p>6:10 Prayer - Philip Levant, <i>Hispanic church planter</i>; Primera Iglesia Bautista, Colleyville, TX</p> <p>6:15 Presentation of Outgoing Officers - Johnny Hunt</p> <p>6:20 Presentation of New Officers - Morris H. Chapman</p> <p>6:25 Recognition of Former SBC Presidents - Johnny Hunt</p> <p>6:35 Southeastern Baptist Theological Seminary Report - Daniel L. (Danny) Akin</p> <p>6:50 Business - Committee on Order of Business (Fifth Report) - Ken Render</p> <p>Election of 2010 Convention Sermon Preacher, Alternate Preacher, and Music Director</p> <p>7:00 Previously Scheduled Business - Johnny Hunt</p> <p>7:15 Committee on Resolutions (Final Report) - Daniel L. (Danny) Akin</p> | <p>7:40 Congregational Praise and Worship - Paul Baloche Band; Hunter Street Baptist Church choir and orchestra; and Highview Baptist Church worship choir</p> <p>7:45 Special Music - Paul Baloche Band; Hunter Street Baptist Church choir and orchestra; and Highview Baptist Church worship choir</p> <p>7:50 Theme Interpretation - Jeff W. Crook, <i>pastor</i>; Blackshear Place Baptist Church, Flowery Branch, GA</p> <p>8:10 Concert of Praise - Paul Baloche Band; Hunter Street Baptist Church choir and orchestra; and Highview Baptist Church worship choir</p> <p>8:30 North American Mission Board Report - Geoffrey A. Hammond, <i>president</i>, Alpharetta, GA</p> <p>8:40 North American Mission Board Presentation - Geoffrey A. Hammond</p> <p>9:00 Benediction - Jonathan Whitehead, <i>vice chair</i>; Committee on Order of Business, <i>attorney</i>, Lee's Summit, MO</p> |
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8. Ken Render (MI), chairman, Committee on Order of Business, moved the adoption of the Standing Rules as stated in the *SBC Bulletin, Tuesday, Part 1*, page 4, as follows:
 1. No messenger shall speak in debate for longer than three minutes without the permission of the Convention granted by a two-thirds vote.
 2. No messenger is entitled to introduce a second motion during a business session as long as any other messenger who has not made a motion during that session is seeking the floor.
9. President Hunt (GA) introduced R. Albert (Al) Mohler, Jr. (KY), president, The Southern Baptist Theological Seminary, Louisville, and chairman, Council of Seminary Presidents, to welcome the messengers.
10. President Hunt (GA) announced the following committees: Committee on Committees, Credentials Committee, Resolutions Committee, and Tellers Committee as listed in the *SBC Bulletin, Tuesday, Part 1*, page 6.

Committee on Committees: David Gallamore, SC, *chairman*

Dusty McLemore, AL; Charles Brown, AL; Garry Loeffler, AK; Lewis Hayes, AK; Kelly Carr, AZ; David Campbell, AZ; Ferrel Duffel, AR; Kathy Ferguson, AR; Gary Dew, CA; Pat Pavlian, CA; Dennis Blythe, CO; Pat Knowlton, CO; Greg Gilbert, DC; Deepak Reju, DC; James Peoples, FL; Clayton Cloer, FL; Charlie Bridges, GA; Dennis Mitchell, GA; Chris Metcalf, HI; Derrick Norris, HI; Randy Mullinax, IL; Odis Weaver, IL; Roger Kinion, IN; Dale Eakes, IN; Derrick Lynch, KS; Linda Choura, KS; Mike Harris, KY; Trevor Barton, KY; Ron Mason, LA; Steve Horn, LA; Steve Rose, MD; Kyle McDaniel, MD; Bob Carpenter, MI; Jeff Heims, MI; Rob Futral, MS; Kenny Goza, MS; Monte Shinkle, MO; W.N. "Bud" Lee, MO; Paul Gotthardt, NV; Vance Pitman, NV; Paul Kim, New England; John Scoggins, New England; Clark Henderson, NM; Howell Scott, NM; Gary Frost, NY; Jerry Lepasana, NY; Cindy Stevens, NC; Kenny Chinn, NC; Chris Weldon, Northwest; Mike Malody, Northwest; Danny Rollins, OH; Dean Fulks, OH; Bill Hulse, OK; Jamie Powell, OK; John Draper, Penn.-So. Jersey; Bill Burcher, Penn.-So. Jersey; Ed Carney, SC; Arden Taylor, TN; Adam Dooley, TN; Terry Turner, TX; Tim Watson, TX; Mark Keith, Utah-Idaho; Jim Myers, Utah-Idaho; Dan Cook, VA; Mark Croston, VA; Todd Hill, WV; Greg Varndell, WV; Mark Porter, WY; Sharon Stillie, WY

Credentials Committee: Rick Mann, KY, *chairman*

Tommy Miller, AR; Tony Buchanan, AR; Scott Yirka, FL; Mike Orr, FL; John Drummond, FL; Jeff Overton, FL; Jason Nave, GA; Billy Moss, GA; Bill Hillely, GA; Tim Anderson, GA; Patrick Lathem, GA; Rusty Womack, GA; Brian Bennett, GA; Randy Shaw, KY; Tally Wilgis, MD; Ridgely Zittle, MD; Neal Franks, MO; Homer Murdock, NC; Cornelius Handcock, OH; Rob White, SC; Dave Shinault, TN; Eddie Rhodes, TN; Jeremy Roberts, TN; Robyn Lowrie, TX; Jason Barber, VA; Chris Musick, VA

Resolutions Committee: Daniel L. Akin, NC, *chairman*

Michael Cloer, NC; Al Gilbert, NC; Jerry Johnson, MO; Martha Lawley, WY; Jeff Moore, OK; Shane Russell, AL; Kevin Smith, KY; Royce Sweatman, AR; Don Wilton, SC

Tellers Committee: Paul Purvis, MO, *chairman*

Carlos Lemus, AL; Sid Nichols, AL; Todd Alvarez, FL; Rodney Coe, FL; William Crook, FL; Chris Dixon, GA; J. R. Lee, GA; Stephen Adams, GA; Steve Flockhart, GA; Steven Breedlove, IL; Bryan Gotcher, IN; David Hardy, KY; Briand Jernigan, MD; Ken Fentress, MD; Joe Ulveling, MO; Dwain Carter, MO; Guy Burke, MS; Marcus Redding, NC; Scott Eanes, NC; Timothy Cline, OH; Steve Kirby, SC; Jerry Devinney, SC; Tom Tucker, SC; Marty Stooksbury, TN; Paul Garcia, TX

11. President Hunt (GA) announced the time of introduction of motions, noting that motions would be referred to the Committee on Order of Business to be scheduled for later consideration.
12. R. Albert (Al) Mohler, Jr. (KY) presented a motion: Authorizing the SBC President to Appoint a Great Commission Task Force.

“That the Southern Baptist Convention, meeting June 23-24, 2009, in Louisville, Kentucky, authorize the president of the Southern Baptist Convention to appoint a Great Commission Task Force charged to bring a report and any recommendations to the Southern Baptist Convention, meeting in Orlando, Florida, June 15-16, 2010, concerning how Southern Baptists can work more faithfully and effectively together in serving Christ through the Great Commission.” (Items 12, 51, and 116)

13. Kent Cochran (MO) presented a motion: Requesting SBC Entities to Report Expenditures Related to Mark Driscoll or Acts 29 Organizations.

“That this Convention request that during the next fiscal year, all SBC entities should monitor and report the expenditure of budgeted funds for any activities related to or cooperative efforts with Mark Driscoll and/or the Acts 29 organization, and that each agency head should submit a report of its expenditures to the SBC 2010, to appear in the Book of Reports.” (Items 13 and 49)

14. Steve Nelson (TN) presented a motion: Requesting the Executive Committee to Change the Allocation of the SBC World Hunger Fund.

“That the 2009 Southern Baptist Convention request the Executive Committee to change the division of Southern Baptist World Hunger Fund donations to be consistent with Cooperative Program funds distribution thereby giving 66 2/3% to the International Mission Board and 33 1/3% to the North American Mission Board. The current division of 80% for the IMB and 20% for the NAMB was established in 1981. For many years, the hunger funds available for NAMB initiatives have been depleted while a substantial balance has been maintained at the IMB. In 2008, all NAMB state requests were cut by 10%. With the 1997 reorganization, the NAMB took responsibility for Canada and US territories with no change being made in the division of hunger fund donations. Some ministries must reduce services to hungry children due to the limited availability of funds from the NAMB. This revision will strengthen the Hunger Fund partnership between state conventions and Convention entities, maximize the Kingdom impact of World Hunger Fund donations, and thereby exhibit greater stewardship of World Hunger Fund contributions.” (Items 14 and 50)

15. Paul Kim (MA) presented a motion: Directing the Executive Committee to Study Greater SBC Involvement for Ethnic Churches and Leaders.

“That the Executive Committee of the SBC form a study group to examine, and report back by our next Convention meeting in Orlando, Florida, how ethnic churches and ethnic church leaders can be more actively involved in serving the needs of the SBC through cooperative partnership on the national level.” (Items 15 and 50)

16. Beauford Smith (NC) presented a motion: Posting the American Flag at the Convention by Color Guard.

“That the Southern Baptist Convention post the American flag after the president calls the Convention to order by an honor guard consisting of the five armed forces, Army, Navy, Air Force, Marines, and Coast Guard.” (Items 16 and 50)

17. Andrew Higginbotham (MO) presented a motion: Amending the *SBC Organization Manual* to Require Entities to Report Actions Interpreting the *Baptist Faith and Message* or Governing Policies Set by the Convention.

“That *The Organization Manual of the Southern Baptist Convention* be amended as follows:

To the Southern Baptist Convention Entity Relationship Guidelines, add point #9 to read: Entities are to submit any action which acts to interpret the *Baptist Faith and Message*, as approved by the Convention, or any governing policy set by the Convention, following its approval by the trustees of the entity, to the subsequent Convention so that the action may be approved by a majority of the messengers in attendance therein. This process of policy review is applicable only to those actions or positions to which the Southern Baptist Convention, as a religious body, would normally address. Internal business affairs that do not take an interpretive stance will not be subject to this review.” (Items 17 and 49)

18. Special music was presented by Christian recording artists, *NewSong*.
19. President Hunt (GA) introduced R. Clark Logan, Jr. (TN), vice president for business and finance, SBC Executive Committee, Nashville, for the recognition of Dan Hatfield (KY) and Bob Perkins (KY), co-chairmen, and the Local Arrangements Committee. He thanked the Local Arrangements Committee of Louisville for hosting the Convention.
20. President Hunt (GA) introduced Ken Weathersby (GA), senior strategist, evangelization group, North American Mission Board, Alpharetta. Weathersby introduced a video and reported that over 3,000 people participated in the Crossover events. Over 100 churches were involved, and 1,012 people prayed to receive Christ. President Hunt encouraged the messengers to attend next year’s annual meeting in Orlando, FL, and participate in the Crossover evangelistic events.
21. President Hunt (GA) explained the new microphone system and introduced two videos about Southern Baptist’s cooperative work.
22. President Hunt (GA) introduced Morris H. Chapman (TN), president and chief executive officer of the Executive Committee, Nashville, for the Executive Committee report, Part 1. Chapman introduced Martha Lawley (WY), secretary and acting chairperson of the Executive Committee, who introduced the presenters for the Executive Committee recommendations.

23. David R. Mitchell (AR) moved the adoption of Recommendation 1, and it was adopted.

Recommendation 1: 2009–10 Proposed SBC Operating Budget

The Executive Committee of the Southern Baptist Convention recommends the Southern Baptist Convention adopt the 2009–10 Southern Baptist Convention Operating Budget in the amount of \$9,149,110.15, as follows:

**SOUTHERN BAPTIST CONVENTION OPERATING BUDGET SUMMARY
STATEMENT OF INCOME**

	PROPOSED	ADOPTED*
	<u>2009-10</u>	<u>2008-09</u>
Cooperative Program	\$6,949,110.15	\$6,995,373.00
Designations	400,000.00	300,000.00
LifeWay Christian Resources	650,000.00	650,000.00
Interest/Dividends	450,000.00	750,000.00
Material Distribution – (<i>SBC Life</i> , etc)	450,000.00	***185,000.00
Other Income	<u>250,000.00</u>	<u>590,000.00</u>
Total Income	<u>\$9,149,110.15</u>	<u>\$9,470,373.00</u>
EXPENDITURES		
Convention Administration Expenses		
SBC General Operations		\$1,022,000.00
-- Global Evangelical Relations		425,000.00
-- Empowering Kingdom Growth		275,954.87
SBC Committees		
Annual Meeting		1,075,500.00
SBC Building Management		560,490.80
Operating Reserve		<u>0.00</u>
Subtotal	<u>\$3,149,110.15</u>	<u>\$3,358,945.67</u>
Executive Committee Operations Expenses		
General Administration		**\$1,774,709.40
-- Executive Committee Meetings		215,000.00
-- Southern Baptist Foundation		300,000.00
Convention Policy		**599,515.50
Convention Relations		1,005,611.37
Convention News		820,908.92
Cooperative Program/Stewardship		<u>1,395,682.14</u>
Subtotal	<u>\$6,000,000.00</u>	<u>\$6,111,427.33</u>
Total Budgeted Expenses	<u>\$9,149,110.15</u>	<u>\$9,470,373.00</u>

* Data reflects Executive Committee final budget approved September 22–23, 2008.

** In the 2008–09 budget, Convention Policy will be a new Responsibility Center taken out of General Administration.

*** Data reflects income from *SBCLife* only.



24. Douglas O. Melton (OK) moved the adoption of Recommendation 2, and it was adopted.

Recommendation 2: 2009–10 SBC Cooperative Program Allocation Budget

The Executive Committee of the Southern Baptist Convention recommends the Southern Baptist Convention adopt the 2009–10 Southern Baptist Convention Cooperative Program Allocation Budget in the amount of \$204,385,592.63, as follows:

2009–10 SOUTHERN BAPTIST CONVENTION COOPERATIVE PROGRAM ALLOCATION BUDGET PROPOSAL

	Proposed 2009–10 Budget <u>Allocation</u>	Proposed 2009–10 % of Total <u>Allocation</u>
<u>WORLD MISSION MINISTRIES</u>		
International Mission Board	\$ 102,192,796.32	50.00%
North American Mission Board	<u>46,579,476.56</u>	<u>22.79%</u>
Total World Mission Ministries	<u>\$ 148,772,272.88</u>	<u>72.79%</u>
<u>Theological Education Ministries</u>		
Seminaries:		
SBTS	10,127,876.51	4.95528%
SWBTS	9,885,691.74	4.83679%
NOBTS	8,967,105.39	4.38735%
SEBTS	8,260,348.21	4.04155%
GGBTS	3,669,066.19	1.79517%
MWBTS	<u>3,891,233.87</u>	<u>1.90387%</u>
Total Seminaries	\$ 44,801,321.90	21.92%
Historical Library and Archives	<u>490,525.42</u>	<u>0.24%</u>
Total Theological Education Ministries	<u>\$ 45,291,847.33</u>	<u>22.16%</u>
<u>Christian Ethics and Religious Liberty Ministries</u>		
Ethics & Religious Liberty Commission	\$ 3,372,362.28	<u>1.65%</u>
Total Christian Ethics & Religious Liberty Ministries	<u>3,372,362.28</u>	<u>1.65%</u>
<u>Facilitating Ministries</u>		
SBC Operating	\$ 6,949,110.15	<u>3.40%</u>
Total Facilitating Ministries	<u>\$ 6,949,110.15</u>	<u>3.40%</u>
Total Budget Allocation	<u>\$ 204,385,592.63</u>	<u>100.00%</u>

25. Rick Lineberger (FL) moved the adoption of Recommendation 7, and it was adopted.

Recommendation 7: SBC Referral: Broadway Baptist Church’s Affiliation with the Southern Baptist Convention

The Executive Committee of the Southern Baptist Convention reports to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23–24, 2009, that it has considered whether Broadway Baptist Church of Fort Worth, Texas, should continue to be considered to be in friendly cooperation with the Southern Baptist Convention, and, on the basis of the church’s failure to adequately establish its compliance with Article III of the SBC Constitution, recommends that the cooperative relationship between the Convention and the church cease, and that the church’s messengers not be seated, until such time as the church unambiguously demonstrates its friendly cooperation with the Convention under Article III.

26. Tommy G. Middleton (LA) moved the adoption of Recommendation 6, and it was adopted.

Recommendation 6: SBC Calendar of Activities Recommendation and Amendments

The Executive Committee of the Southern Baptist Convention recommends the Southern Baptist Convention adopt the 2013–14 *SBC Calendar of Activities* and amendments to the 2009–10, 2010–11, and 2011–12 *SBC Calendar of Activities*, as follows:

2013–14 SBC CALENDAR OF ACTIVITIES

October 2013

Cooperative Program Emphasis

Soul-Winning Commitment Day, **October 6**

World Hunger Sunday, **October 13**

November 2013

Children’s Missions Celebration Day, **November 3**

December 2013

Week of Prayer and Mission Study for International Missions and the

Lottie Moon Christmas Offering, **December 1–8**

January 2014

January Bible Study, **January 1–5**

Sanctity of Human Life Sunday, **January 19**

February 2014

“True Love Waits” Emphasis

Racial Reconciliation Sunday, **February 9**

Focus on WMU, **February 10–16**

March 2014

Week of Prayer and Mission Study for North American Missions and the

Annie Armstrong Easter Offering, **March 2–9**

Youth Week, **March 2–8**

Substance Abuse Sunday, **March 16**

Start a Church Sunday, **March 16**

April 2014

SBC Seminaries Sunday, **April 6**

Cooperative Program Sunday, **April 13**

Baptist Doctrine Study, **April 13–18**

Life Commitment Sunday, **April 20**

May 2014Senior Adult Sunday, **May 4**Christian Home Week, **May 11–17**Baptist Association Emphasis, **May 18–24****June 2014**

Crossover (Convention City - date has not yet been set)

Baptist Men's Emphasis, **June 15**Mission: Dignity Sunday, **June 22**Citizenship and Religious Liberty Sunday, **June 29****August 2014**Social Issues Sunday, **August 3** (Emphasis not yet determined)Student Evangelism Day, **August 10**Worship Music Week, **August 17–23****September 2014**Single Adult Sunday, **September 7**Discipleship Rally, **September 15**Anti-Gambling Sunday, **September 21****AMENDMENTS:****NAMB Amendments:****2010 –**

Week of Prayer and Mission Study and the Annie Armstrong Easter Offering March 7–14 – **change to: Week of Prayer and Mission Study for North American Missions and the Annie Armstrong Easter Offering, March 7–14**

On Mission Together: Planting New Congregations Sunday March 28 – **change to: Start a Church Sunday, March 28**

On Mission in Baptist Associations May 16–22 – **change to: Baptist Association Emphasis, May 16–22**

Living With Urgency: Student Evangelism Day August 8 – **change to: Student Evangelism Day, August 8**

On Mission Together: Sharing the Good News October 3 – **change to: Soul-Winning Commitment Day, October 3**

Living with Urgency: Children's Missions Celebration Day November 5 – **change to: Children's Missions Celebration Day, November 7**

2011 –

Week of Prayer and Mission Study and the Annie Armstrong Easter Offering February 27–March 6 – **change to: – Week of Prayer and Mission Study for North American Missions and the Annie Armstrong Easter Offering, March 6–13**

On Mission Together: Planting New Congregations March 27 – **change to: Start a Church Sunday, March 27**

On Mission in Baptist Associations May 15–21 – **change to: Baptist Association Emphasis, May 15–21**

Living with Urgency: Student Evangelism Day August 14 – **change to: Student Evangelism Day, August 14**

On Mission Together: Sharing the Good News October 2 – **change to: Soul-Winning Commitment Day, October 2**

Living with Urgency: Children’s Missions Celebration Day November 6 – **change to: Children’s Missions Celebration Day, November 6**

2012 –

On Mission Together in North America: Week of Prayer and Mission Study March 4–11 – **change to: Week of Prayer and Mission Study for North American Missions and the Annie Armstrong Easter Offering, March 4–11**

On Mission Together: Planting New Congregations March 25 – **change to: Start a Church Sunday, March 25**

On Mission in Baptist Associations May 20–26 – **change to: Baptist Association Emphasis, May 20–26**

Living with Urgency: Student Evangelism Day August 12 – **change to: Student Evangelism Day, August 12**

On Mission Together: Soul-winning Commitment Day October 7 – **change to: Soul-Winning Commitment Day, October 7**

On Mission Together: Children’s Missions Celebration Day November 4 – **change to: Children’s Missions Celebrations Day, November 4**

On Mission Together in North America: Week of Prayer and Mission Study and the Annie Armstrong Easter Offering March 3–10 – **change to: Week of Prayer and Mission Study for North American Missions and the Annie Armstrong Easter Offering, March 3–10**

On Mission Together: Start a Church Sunday March 17 – **change to: Start a Church Sunday, March 17**

On Mission Together: Baptist Association Emphasis May 19–25 – **change to: Baptist Association Emphasis, May 19–25**

Baptist Men’s Day June 16 – **change to: Baptist Men’s Emphasis, June 16**

On Mission Together: Student Evangelism Day August 11 – **change to: Student Evangelism Day, August 11**

Woman’s Missionary Union Amendment:

2012 –

Focus on WMU February 14–20 – **change to: Focus on WMU, February 13–19**

Council of Seminary Presidents Amendment:

2010 –

Seminaries Sunday April 4 – **change to: Seminaries Sunday, April 25**

27. A Cooperative Program video was presented.
28. Morris H. Chapman (TN) gave an address to the Convention.
29. A Cooperative Program video was presented.
30. A video about stewardship was presented.
31. Robert D. (Bob) Rodgers (TN), vice president for Cooperative Program and Stewardship introduced Hoyt Savage (NV) for an *It’s a New Day* testimony.

32. Rodgers (TN) introduced Bethany Hales (LA) for a report about Unlimited Partnership, a mentoring ministry with seminary students that is supported by a partnership effort with the Executive Committee, seminaries, state conventions, local associations, and local churches.
33. A Cooperative Program video was presented.
34. President Hunt (GA) recognized Timothy Keith Christian (NY), chairman, Committee on Nominations, who presented the Committee on Nominations Report as printed on pages 5–8 in *SBC Bulletin, Tuesday, Part 2*, and moved its adoption.

Report of the 2008–2009 Committee on Nominations

Timothy K. (Tim) Christian, Chairman

Members Rotating

Status

Nominees to be Elected

EXECUTIVE COMMITTEE

State Representation

Term Expiring 2010

Stephen N. Rummage, NC
Hickory Grove, Charlotte

R

* Joan Mitchell, NC
Bethesda, Durham

Term Expiring 2011

Richard C. Smith, HI
Valley Isle Fellowship, Wailuku

R

Christopher D. Metcalf, HI
Lihue, Lihue

* Darrell Decker, MO
Ridgecrest, Springfield

R

* Lovina K. Rush, MO
First, Kearney

David B. Horton, NC
Gate City, Jamestown

R

Allan Blume, NC
Mount Vernon, Boone

* Henry H. (Bud) Jones, TX
First, Woodway

R

* Carol A. Yarber, TX
First, Malakoff

Term Expiring 2013

Scott A. Ferguson, AL
Westview, Opp

E

Scott A. Ferguson, AL
Westview, Opp

Calvin R. Wittman, CO
Applewood, Arvada

I

Michael W. Routt, CO
Circle Drive, Colorado Springs

Darrell P. Orman, FL
First, Stuart

E

Darrell P. Orman, FL
First, Stuart

Wayne Robertson, GA
Morningside, Valdosta

E

Wayne Robertson, GA
Morningside, Valdosta

Charles W. Boling, IL
Second, Marion

E

Charles W. Boling, IL
Second, Marion

* Karen A. Marshall, IL
First, Effingham

I

* Wilma J. Booth, IL
Calvary, Elgin

David F. Skidmore, IN
Charlestown Road, Jeffersonville

E

David F. Skidmore, IN
Charlestown Road, Jeffersonville

Charles L. Hollingsworth, KS-NE
First, Haysville, KS

I

Tim A. Ohls, KS-NE
Believers Southern, Wichita, KS

* Stephen D. Wilson, KY
First, Lone Oak

E

* Stephen D. Wilson, KY
First, Lone Oak

Ida South, MS
First, Mathiston

I

* William E. (Eddie) Kinchen, MS
First, Jackson

William A. (Bill) Vail, MO First, Poplar Bluff	I	Jeff L. Paul, MO First, Archie
Adam W. Houston, NE Island Pond, Hampstead, NH	E	Adam W. Houston, NE Island Pond, Hampstead, NH
* David H. Shepherd, NY Trinity, Clifton Park	R	Sean P. Pierce, NY River of Life, Guilderland
* Paul Stam, NC Apex, Apex	DS	Bryan (Scott) Davis, NC Pitts, Concord
* Jack E. (Eddie) Ferguson, NC Central, Henderson	I	* Jeffrey B. Watson, NC Center Grove, Clemmons
* Jim R. Daniel, OK First Southern, Del City	I	* J. Paul Cunningham, OK Northwest, Oklahoma City
Joe E. Wright, Jr., TN First, Dyersburg	E	Joe E. Wright, Jr., TN First, Dyersburg
O. Eugene (Gene) Mims, TN Judson, Nashville	DS	Danny S. Sinquefield, TN Faith, Bartlett
Michael S. Lewis, TX Great Hills, Austin	R	Mark A. Howell, TX Houston NW, Houston
* James T. (Jim) Davis, Jr., VA Kingsland, Chester	E	* James T. (Jim) Davis, Jr., VA Kingsland, Chester
* Sarah C. (Lynn) Talley, WV Cross Lanes, Nitro	E	* Sarah C. (Lynn) Talley, WV Cross Lanes, Nitro

Part 2

GUIDESTONE FINANCIAL RESOURCES

**State Representation
Term Expiring 2013**

Ronnie W. Floyd, AR First, Springdale	I	Wes George, AR First, Rogers
* Harold D. Vick, FL First, West Palm Beach	E	* Harold D. Vick, FL First, West Palm Beach
Danny E. Watters, GA Beulah, Douglasville	I	G. Bryant Wright, GA Johnson Ferry, Marietta
Darren Gaddis, KY Central, Corbin	E	Darren Gaddis, KY Central, Corbin
John F. McCarty, MI Holland, Holland	R	* James W. Hixson, MI Bethany, Lansing
* G. Robert Benson, MO Bethel, Independence	I	Gerald R. Davidson, MO First, Arnold
* Oliver (Ollie) Allred, NM First, Albuquerque	I	* Kirk R. Hudson, NM Hoffmantown, Albuquerque
* George B. Walker, NC Cornerstone, Greensboro	E	* George B. Walker, NC Cornerstone, Greensboro
W. Randolph (Randy) Chestnut, Jr., OH Church of the Hills, Garfield Heights	I	* Ronald E. Brown, OH First, Newton Falls
* Philip D. (Phil) Koos, Jr., PA-SJ Meshoppen, Meshoppen, PA	I	William R. Dunning, PA-SJ North Park, Allison Park, PA
* Robert W. (Bob) Boyles, WV Good Shepherd So., Scott Depot	I	* Shadd Kennedy, WV Crosslanes, Crosslanes

INTERNATIONAL MISSION BOARD

State Representation**Term Expiring 2010**

Jerry Corbaley, CA New Heart, McKinleyville	R	Alan J. Thompson, CA First Clairemont, San Diego
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Term Expiring 2011

Charles E. Smith, Jr., MS Meadowview, Sturgis	R	* Marvin (Rick) Dunbar, Jr., MS First, Madison
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Term Expiring 2012

Scott Carlin, LA First, New Orleans	R	* Jay S. Collins, LA First, Haughton
Charles L. (Chuck) Register, MS First, Gulfport	R	* Vickie H. Mascagni, MS Morrison Heights, Clinton
* Patricia C. Place, WV Berkeley, Berkeley Springs	R	Paul R. Blizard, WV Memorial, Beckley

Term Expiring 2013

Kevin L. King, CO Anchor Way, Steamboat Springs	E	Kevin L. King, CO Anchor Way, Steamboat Springs
Kenneth C. (Ken) Whitten, FL Idlewild, Tampa	I	David F. Uth, FL First, Orlando
Douglas W. (Doug) Merck, GA Mt. Yonah, Cleveland	I	Marty A. Carnes, GA First, Quitman
* Kenneth I. (Ken) Kuwahara, HI Mililani, Honolulu	E	* Kenneth I. (Ken) Kuwahara, HI Olivet, Honolulu
* Harold C. Booze, IL Woodland, East Peoria	E	* Harold C. Booze, IL Woodland, East Peoria
* Joyce E. Stevens, IL First, Carterville	I	* Nelda Y. Smothers, IL First, Metropolis
John Click, KS-NE Immanuel, Wichita, KS	R	Sandra E. (Sandie) Anderson, KS-NE New Hope, Manhattan, KS
Timothy I. (Tim) Alexander, KY Florence, Florence	I	Charlie W. Davis, KY Hunsinger Lane, Louisville
* Richard E. (Dick) Landry, LA Trinity, Lake Charles	E	* Richard E. (Dick) Landry, LA Trinity, Lake Charles
Rochelle Davis, Jr., MI Temple of Faith, Detroit	I	Maureen Collins, MI Crossroads Community, Ann Arbor
James W. (Jim) Barnhart, MO Miner, Sikeston	E	James W. (Jim) Barnhart, MO Miner, Sikeston
William R. (Bill) Sanderson, NC Hephzibah, Wendell	I	Jeffrey A. (Jeff) Long, NC Parkwood, Gastonia
Richard A. (Rick) Byrd, NC Cornerstone, Summerfield	E	Richard A. (Rick) Byrd, NC Cornerstone, Summerfield
Samuel W. (Sam) Morgan, NW New Hope, Creswell, OR	I	* Audrey L. Smith, NW Valley, Sedro-Woolley, WA
Michael A. (Mike) Butler, OK First, Inola	E	Michael A. (Mike) Butler, OK First, Purcell
Doyle R. Pryor, OK First, Sapulpa	E	Doyle R. Pryor, OK First, Sapulpa

Kenneth P. (Ken) Cademartori, PA-SJ	E	Kenneth P. (Ken) Cademartori, PA-SJ
Friendship, New Freedom, PA		Friendship, New Freedom, PA
* Joe S. Washington, TN	I	Scott C. Harris, TN
First, Cleveland		Brentwood, Brentwood
Charles A. Fowler, TN	E	Charles A. Fowler, TN
West Jackson, Jackson		West Jackson, Jackson
William Michael (Mike) Smith, TX	I	John B. Mann, TX
Tyler Stret, Jacksonville		La Junta, Springtown
Michael A. (Mike) Gonzales, TX	E	Michael A. (Mike) Gonzales, TX
First, Colleyville		First, Colleyville
John W. Keith, UT-ID	E	John W. Keith, UT-ID
Red Hills So., Cedar City, UT		Red Hills So., Cedar City, UT
Thurman R. Hayes, Jr., VA	E	Thurman R. Hayes, Jr., VA
Bethel, Poquoson		Bethel, Poquoson

NORTH AMERICAN MISSION BOARD

State Representation

Term Expiring 2010

Stan Parris, AR	R	Tad D. Thompson, AR
Immanuel, Little Rock		Harvard Avenue, Siloam Springs

Term Expiring 2013

Terry E. Posey, AR	I	William L. (Billy) Van Camp, Jr., AR
First, Sun City		San Tan Heights, Queen Creek
James C. Sheets, Sr., CO	I	David J. Samples, CO
Rocky Mountain, Rifle		Cornerstone, Windsor
Robert V. Roberts, FL	E	Robert V. Roberts, FL
Scott Lake, Lakeland		Scott Lake, Lakeland
* Paul A. Oyer, HI	E	* Paul A. Oyer, HI
Olivet, Honolulu		Olivet, Honolulu
Paul E. Pope, MO	I	Brent L. Campbell, MO
Sonrise, Bonne Terre		First, Troy
Stanley A. (Stan) Gillcash, NY	I	Natalie White, NY
New Hope, Watertown		North Buffalo Community, Buffalo
* Michael C. (Mitch) Freeman, OK	I	William (Blake) Gideon, OK
First, Sapulpa		First, Inola
* Richard G. (Rick) Pudliner, PA-SJ	E	* Richard G. (Rick) Pudliner, PA-SJ
Charleroi, Charleroi, PA		Charleroi, Charleroi, PA
William J. (Bill) Curtis, SC	I	Cleatus J. Blackmon, SC
Cornerstone, Darlington		First, Greer
* Barbara McCormick, SC	I	* Donna Medcalf, SC
First, Clover		Edwards Road, Greenville
David L. (Dave) Thompson, TN	I	Wendell C. Lang, TN
N. Pointe Comm., Old Hickory		West Jackson, Jackson
* Eral M. Sutton, TX	I	Heath C. Peloquin, TX
Grace Reformed, Humble		Brighton Park, Corpus Christi
* Jeffrey H. (Jeff) Shirley, TX	I	* Mark J. Dyer, TX
First, Rockwall		Plymouth Park, Irving
Michael G. (Mike) Palmer, UT-ID	E	Michael G. (Mike) Palmer, UT-ID
Salmon Valley, Salmon, ID		Salmon Valley, Salmon, ID

LIFEWAY CHRISTIAN RESOURCES

State Representation

Term Expiring 2010

Mark H. Anderson, MS Colonial Heights, Ridgeland	R	Argile A. Smith, MS First, Biloxi
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Term Expiring 2011

* Earl T. Tildon, DC Hillcrest, Upper Marlboro, MD	R	NOT TO BE REPLACED
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Term Expiring 2013

Cliff L. Knight, AL Lakeview, Auburn	E	Cliff L. Knight, AL Lakeview, Auburn
* Howard L. Zach, AK University, Fairbanks	E	* Howard L. Zach, AK University, Fairbanks
* David R. Love, CO Cornerstone, Parker	E	* David R. Love, CO Cornerstone, Parker
* Randolph L. (Randy) Knepper, FL Olive Baptist, Pensacola	I	Robert D. (Bob) Greene, FL Hillcrest, Pensacola
James A. Wells, FL First, Eustis	E	James A. Wells, FL First, Eustis
* Faye F. King, GA Dawson Street, Thomasville	E	* Faye F. King, GA Dawson Street, Thomasville
William D. (Bill) Henard, III, KY Porter Memorial, Lexington	I	Larry J. Purcell, KY Second, Hopkinsville
* Justin D. Peters, MS First, Vicksburg	E	* Justin D. Peters, MS First, Vicksburg
Don Clifford (Cliff) Day, MO Jungs Station, St. Charles	E	Don Clifford (Cliff) Day, MO Jungs Station, St. Charles
* John R. Biggs, NC Wake Cross Roads, Raleigh	I	David H. Horner, NC Providence, Raleigh
* Larry E. Payton, OK Parkview, Tulsa	E	* Larry E. Payton, OK Parkview, Tulsa
* Franklin R. (Frank) Reeder, SC Northwood, North Charleston	E	* Franklin R. (Frank) Reeder, SC Northwood, North Charleston
* Arthur E. (Bud) Hodge, TN Smoky View, Louisville	I	* Joseph A. Hayes, TN Victory, Mt. Juliet
* Fred B. Caffey, VA Hillcrest, Martinsville	I	* Robert A. Pryor, Sr., VA Kempsville, Virginia Beach

SOUTHERN SEMINARY

State Representation

Term Expiring 2014

James A. Smith, Sr., FL Grace Pointe, St. Augustine	E	James A. Smith, Sr., FL Grace Pointe, St. Augustine
Paul E. Garrison, GA Hill Street, Toccoa	E	Paul E. Garrison, GA Hill Street, Toccoa
Austin B. Tucker, LA Summer Grove, Shreveport	R	David E. Hankins, LA Family of Grace, Alexandria

Stephen D. Hokuf, MD-DE First, North East, MD	I	John W. Manry, MD-DE North Harford, Jarrettsville, MD
David L. Baker, MO First, Belton	I	David C. Sheppard, MO First, St. Charles
James W. (Skip) Owens, SC Calvary, Charleston	E	James W. (Skip) Owens, SC Calvary, Charleston
Marion B. Smothers, TN Meridian, Pinson	I	* Chad P. Wilson, TN First, Jackson
Patrick L. Coffey, VA South Quay, Suffolk	I	Billy F. Ross, VA Centreville, Centreville

**Local Representation
Term Expiring 2014**

* James L. Blount, Jr., KY Highview, Louisville	E	* James L. Blount, Jr., KY Highview, Louisville
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SOUTHWESTERN SEMINARY

**State Representation
Term Expiring 2011**

Mike Eklund, AR Westside, El Dorado	R	Danny L. Johnson, AR Geyer Springs First, Little Rock
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Term Expiring 2014

Dan R. Nelson, CA First, Camarillo	I	Guy G. Grimes, CA Shoreline, Fountain Valley
Eric C. Redmond, DC Hillcrest, Lanham, MD	DS	Thomas M. (Michael) Lawrence, DC Capitol Hill, Washington, DC
Patrick W. (Pat) Bullock Immanuel, Wichita, KS	I	Timothy S. Johnson, KS-NE New Covenant Community, Lincoln, NE
* Il Hwan Kim, MD-DE Tyrannus, Clarksville, MD	E	* Il Hwan Kim, MD-DE Tyrannus, Clarksville, MD
* S. Bradley (Brad) Forlow, PA-SJ Keystone Community Fellowship, Schwenksville, PA	R	George R. Tynes, PA-SJ Truth, Philadelphia, PA
James D. Spencer, III, SC Brushy Creek, Easley	E	James D. Spencer, III, SC Brushy Creek, Easley

**At-Large Representation
Term Expiring 2014**

* Geoffrey M. Kolander Hyde Park, Austin, TX	E	* Geoffrey M. Kolander Hyde Park, Austin, TX
* Stacy W. Taylor First, Houston, TX	DS	Christopher B. Barber First, Farmersville, TX

NEW ORLEANS SEMINARY

**State Representation
Term Expiring 2010**

Houston F. (Chip) Roberson, VA Cave Spring, Roanoke	R	Dennis J. Mizack, VA Cave Spring, Roanoke
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Term Expiring 2013

Christopher E. Cupples, NV CornerStone, Elko	R	Eldon Skaggs, NV Foothills, Las Vegas
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Term Expiring 2014

David L. Daffern, AZ First, Winslow	E	David L. Daffern, AZ First, Phoenix
Danny K. (Dan) Wilson, CA Immanuel, Highland	E	Danny K. (Dan) Wilson, CA Immanuel, Highland
V. Wayne Rogers, GA Beulah, Douglasville	I	James Anderson, GA Westside, Warner Robins
H. Thomas (Tom) Rains, IL First Southern, Quincy	I	* Thomas L. Clore, IL First, Eldorado
Terry E. Douglas, PA-SJ Wrightsdale, Peach Bottom, PA	E	Terry E. Douglas, PA-SJ Wrightsdale, Peach Bottom, PA
Steven E. Linginfelter, TN Bethel, Townsend	I	David E. Leavell, TN Springfield, Springfield

Local Representation**Term Expiring 2013**

* R. Blake Chatelain Calvary, Alexandria, LA	R	Thomas F. Harrison Broadmoor, Shreveport, LA
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Term Expiring 2014

* Nancy C. Victory Broadmoor, Shreveport, LA	I	Jack G. Bell Social Springs, Ringgold, LA
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SOUTHEASTERN SEMINARY**State Representation****Term Expiring 2014**

H. Edward (Ed) Litton, Jr., AL First North Mobile, Saraland	E	H. Edward (Ed) Litton, Jr., AL First North Mobile, Saraland
George B. A. Fountain, MI Raisinville, Monroe	E	George B. A. Fountain, MI Raisinville, Monroe
* Cindy Province, MO First, Harvester	I	Douglas L. Jividen, IN Plymouth, Plymouth
* Kelly Ann Dodson, PA-SJ New Hope Comm., Meadville, PA	I	Erik G. Estep, SC Blythewood Village, Blythewood

Local Representation**Term Expiring 2014**

Mark E. Harris First, Charlotte, NC	I	Charles M. Jacumin Bay Leaf, Raleigh, NC
* Jack E. Fallaw First, Charlotte, NC	I	* Donald L. Warren Parkwood, Gastonia, NC

MIDWESTERN SEMINARY**State Representation****Term Expiring 2010**

* Cornelia M. Ashby, DC Hillcrest, Washington	R	* William Harold Rawlings, KY Florence, Florence
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Term Expiring 2011

David J. Tolliver, MO Concord, Jefferson City	R	Richard L. Baker, MO Second, Springfield
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Term Expiring 2014

Jim B. Shaw, AR Maple Grove, Trumann	E	Jim B. Shaw, AR Maple Grove, Trumann
* Judy L. Crain, MD-DE First, Easton, MD	E	* Judy L. Crain, MD-DE First, Easton, MD
Wayne H. Parker, MI Merriman Road, Garden City	I	Steve E. Suttill, AZ Mountain View, Phoenix
* John J. Eckle, NW Covington, Maple Valley, WA	E	* John J. Eckle, NW Covington, Maple Valley, WA
* Carol A. Kelly, WV Westview, Martinsburg	R	* Dan T. Stowe, OH Dublin, Dublin

Local Representation

Term Expiring 2014

* Jack Jackson First, Ellisville, MO Roger Marshall First, Effingham, IL	R E	* Richard Hastings First, Raytown, MO Roger Marshall First, Effingham, IL
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GOLDEN GATE SEMINARY

State Representation

Term Expiring 2010

* Patrick M. Williams, LA First, West Monroe	R	* Clay Crenshaw, LA First, Bossier City
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Term Expiring 2014

Larry W. Felkins, AL First, Clanton	E	Larry W. Felkins, AL First, Clanton
* Paul H. Dixon, FL First, Naples	E	* Paul H. Dixon, FL First, Naples
Corey L. Abney, KY Highview, Louisville	E	Corey L. Abney, KY Highview, Louisville
* Clarence R. Johnson, NC First, Matthews	I	Randall (Shawn) Dobbs, NC Edgewood, Winston-Salem
Robert K. (Ken) Owens, WV Edgemont, Bluefield, VA	E	Robert K. (Ken) Owens, WV Edgemont, Bluefield, VA

At-Large Representation

Term Expiring 2013

Warren Haynes Pinehurst, Everett WA	R	Rickey P. Scott Riviera, Eugene, OR
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Term Expiring 2014

Don Kim New Community, Mtn. View, CA	E	Don Kim New Community, Mtn. View, CA
* T. James (Jim) Williams Copper Springs, Clovis, CA	E	* T. James (Jim) Williams Copper Springs, Clovis, CA

ETHICS AND RELIGIOUS LIBERTY COMMISSION

State Representation

Term Expiring 2013

* Eunie W. Smith, AL First, Birmingham	E	* Eunie W. Smith, AL First, Birmingham
* Larry L. Page, AR LifeWay, Roland	I	Richard D. Piles, AR First, Camden
* Norman M. May, CA Rio Bravo Valley, Bakersfield	I	Dennis M. Schmierer, CA Woodward Park, Fresno
* Stephen G. Veteto, CO Community of Grace, Centennial	E	* Stephen G. Veteto, CO Community of Grace, Centennial
Glen E. Owens, FL First, Jacksonville	E	Glen E. Owens, FL First, Jacksonville
* Donald L. Mason, GA First, Locust Grove	E	* Donald L. Mason, GA First, Locust Grove
* John E. Ball, MD-DE South End, Frederick, MD	R	* Jeffrey L. Harris, MD-DE Calvary, Forest Hills, MD
Michael J. (Mike) Farnham, NV New Life, Sparks	I	James L. Reamer, NV Renaissance, North Las Vegas
Harry A. (Hal) Lane, SC West Side, Greenwood	I	* Lee Bright, SC Roebuck, Roebuck

At-Large Representation

Term Expiring 2013

* Randy Burkholder Capitol Hill, Washington, DC	I	* Reed E. Johnston, III Wayne Hills, Waynesboro, VA
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COMMITTEE ON ORDER OF BUSINESS

State Representation

Term Expiring 2012

Ken W. Render, MI Lakeside Community, Macomb	I	Stanley P. Buckley, MS First, Jackson
* Noble K. McIntyre, OK First Southern, Del City	I	* Rudy Yakym, Jr., IN New Life, Osceola

Definitions used in this report:

D	Deceased
DS	Declined to Serve
E	Eligible for Second Term
I	Ineligible for Second Term
N	New Member by Virtue of SBC Church Membership
R	Resigned
*	Non-Church/Denominational-Related (Vocation)

35. Wade Burleson (OK) offered a substitute nomination to replace Christopher B. Barber (TX), First Farmersville, at-large representative for Southwestern Baptist Theological Seminary, term expiring 2014, with Buddy Hunt (OK), First Baptist Church, Tahlequah. Burleson spoke to his motion. Nathan Lorick (TX) spoke for the Committee on Nominations. Motion to amend was defeated. The motion was adopted.

36. A LoveLoud video featuring Daniel L. (Danny) Akin (NC) was presented.

37. *NewSong* presented special music.
38. President Hunt (GA) introduced Bill Henard (KY), first vice president, to preside for the remainder of the morning session. Henard introduced Scott C. White (GA) for a time of praise and worship.
39. Congregational praise and worship was led by Scott C. White (GA) and the Woodstock worship choir, band, and orchestra, First Baptist Church, Woodstock.
40. First Vice President Henard (KY) introduced Pete Hixon (GA), senior pastor, Vinings Lake Church, Marbleton, who recognized President Hunt (GA) for the president's address.
41. The First Baptist Church, Woodstock, GA, worship choir, band, and orchestra presented special music.
42. President Johnny Hunt (GA) gave the president's address.
43. First Vice President Henard (KY) recognized Barry Chesney (GA), pastoral mentee, First Baptist Church, Woodstock, to lead the benediction.

TUESDAY AFTERNOON, JUNE 23, 2009

SESSION THEME: LoveLoud for Great Commission Resurgence

SCRIPTURE: *In the same way, let your light shine before men, so that they may see your good works and give glory to your Father in heaven.*

(Matthew 5:16, Holman Christian Standard Bible)

44. Congregational praise and worship was led by Scott Allred (AL), Convention music director, minister of music, Hunter Street Baptist Church, Hoover, the Hunter Street Baptist Church band and worship team, and *Brian Free & Assurance*, Southern gospel recording artists.
45. Second Vice President John Newland (IN) recognized Bob Carpenter (MI), pastor, Cedar Street Church, Holt, to lead in prayer.
46. Second Vice President Newland (IN) recognized Wanda S. Lee (AL), executive director-treasurer, Woman's Missionary Union, Birmingham, to present the auxiliary's annual report. Lee was joined by Kaye Miller (AR), WMU national president, to give a report that included video presentations.
47. Second Vice President Newland (IN) recognized R. Albert (Al) Mohler, Jr. (KY), chairman, Council of Seminary Presidents, and president, The Southern Baptist Theological Seminary, Louisville, for the Southern Baptist Convention Historical Library and Archives Report.
48. President Hunt (GA) recognized Ken Render (MI), chairman, Committee on Order of Business, to present the second report of the Committee on Order of Business.
49. The Committee determined that the following motions deal with the internal operations or ministries of Convention entities. Under Bylaw 26B, these motions are automatically referred to the appropriate SBC entities for consideration and report to the 2010 Southern Baptist Convention: Cochran (MO) (Item 13), Requesting SBC Entities to Report Expenditures Related to Mark Driscoll or Acts 29 Organizations is referred to each of the Bylaw 14 entities of the Convention; Higginbotham (MO) (Item 17), Amending the SBC *Organizational Manual* to Require Entities to Report Actions Interpreting the *Baptist Faith & Message* or Governing Policies Set by the Convention is referred to the SBC Executive Committee. The motions were referred.

50. Render (MI) made a motion that the following motions be referred for consideration and report to the 2010 Southern Baptist Convention: to the Executive Committee - Nelson (TN) (Item 14), Requesting the Executive Committee to Change the Allocation of the SBC World Hunger Fund; Kim (MA) (Item 15), Directing the Executive Committee to Study Greater SBC Involvement for Ethnic Churches and Leaders; to the Committee on Order of Business - Smith (NC) (Item 16), Posting the American Flag at the Convention by Color Guard. The motions were referred.
51. Render (MI) announced that the Committee on Order of Business has scheduled the following motion for consideration by the Convention: Mohler (KY) (Items 12, 51, and 116), Authorizing the SBC President to Appoint a Great Commission Task Force. This motion is to be considered by the Convention at the 7:40 p.m. time slot for Previously Scheduled Business in the Tuesday evening session.
52. President Hunt (GA) recognized Bobby Welch (FL) to lead in prayer for those in service with the military.
53. President Hunt (GA) announced the time for the introduction of motions.
54. William Blosch (GA) called for a point of order.
55. Moses Riner (KY) presented a motion: Requesting Prayer for Iranians Fighting for Freedom in Iran.

“That SINCE, on June 20, 2009, the murder of 27 year old Neda Soltani by agents of the Iranian government while peacefully protesting the corruption of Iran’s 2009 presidential election has shown the world the consequences of government leaders placing their own lust for power above the God-given rights of their people to be treated with truth, justice, and mercy; and

SINCE, Almighty God, not the state, is the ultimate source for all human rights, including such universally recognized rights as the right to life and the right of virtuous citizens to be free from government-sponsored oppression and persecution for their opposition to the mistreatment and injustice associated with dictatorial rule; and

SINCE, no government on earth possesses the moral authority to destroy or persecute innocent citizens or to suppress the voice of those calling on the state to recognize and respect the God-given liberties of all people to freely worship God, communicate with one another, elect their own leaders, and to lead virtuous lives while directing their own affairs and participating in the civil affairs of their nation without being harassed and punished by oppressive or tyrannical regimes;

Be it therefore RESOLVED, that the messengers at the 2009 Southern Baptist Convention meeting in Louisville, June 20-24, 2009, are requested to pray for the safety and welfare of Iranian citizens who at this very hour are being persecuted for protesting the dictatorial rule of the government of Iran that has suppressed truth, justice, and mercy in order to retain power.” (Items 55 and 111)

56. Eric Williams (IL) presented a motion: Requiring Certain Bible Translations not be used in Southern Baptist Convention Literature.

“That we, the messengers of the Southern Baptist Convention, Louisville, Kentucky, this June 23rd and 24th, 2009, who hold to the belief that the Bible is the inerrant Word of God, according to the *Baptist Faith and Message*, strenuously request that the SBC Planning Committee please direct any entity or persons involved in the planning of the Annual SBC Meeting, over which they hold sway or authority, the following: that the Holman Christian

Standard Bible and any translation that questions the validity of any Scripture passage or verse, not be used in any of our SBC official Convention literature; beginning next year and enduring until such time that the publishers of stated translations recant their assertion that the Scriptures may contain error.” (Items 56 and 111)

57. Larry Reagan (TN) presented a motion: Encouraging National Entities Not to Invite Speakers Known for Publicly Exhibiting Unregenerative Behavior or Support the Consumption of Alcohol.

“In consideration of the SBC’s 2008 resolution On Regenerate Church Membership, and in consideration of the SBC’s 2007 resolution On Alcohol Use, I move that messengers to the 2009 SBC annual meeting encourage all national entities to refrain from inviting event speakers who are known for publicly exhibiting unregenerate behavior, including but not limited to speech such as cursing and sexual vulgarity, or who publicly state their support for the consumption or production of alcohol.” (Items 57 and 111)

58. President Hunt (GA) recognized Morris H. Chapman (TN), president and chief executive officer of the Executive Committee, Nashville, for the second part of the Executive Committee Report. Chapman introduced Bobby Welch (FL), Strategist for Global Evangelical Relations, for a report and video.
59. Martha Lawley (WY) recognized the presenters for the Executive Committee recommendations as follows:
60. Stephen D. Wilson (KY) moved the adoption of Recommendation 3, and it was adopted.

Recommendation 3: SBC Bylaw Amendment: Bylaw 1, Convention Session

The Executive Committee of the Southern Baptist Convention recommends the Southern Baptist Convention adopt amendments to SBC Bylaw 1, Convention Session, as follows:

(Note: Underlines indicate additions)

1. Convention Session:

- A. The Convention shall open with the Tuesday morning session and continue through Wednesday, holding such sessions as the Committee on Order of Business finds necessary for the conduct of business, except that sufficient time on Wednesday afternoon shall be reserved for seminary luncheons and other necessary meetings.
- B. The Convention sermon and president’s message shall be considered as fixed orders at the time designated by the Committee on Order of Business.
- C. A messenger may speak in debate for longer than three minutes only with the permission of the Convention granted by a two-thirds vote.
- D. A messenger may introduce a second motion during a business session only if no other messenger is seeking the floor who has not made a motion during that session.

Upon approval of this recommendation, SBC Bylaw 1, Convention Session, would read as follows:

1. Convention Session:

- A. The Convention shall open with the Tuesday morning session and continue through Wednesday, holding such sessions as the Committee on Order of Business finds necessary for the conduct of business, except that sufficient time on Wednesday afternoon shall be reserved for seminary luncheons and other necessary meetings.

- B. The Convention sermon and president's message shall be considered as fixed orders at the time designated by the Committee on Order of Business.
- C. A messenger may speak in debate for longer than three minutes only with the permission of the Convention granted by a two-thirds vote.
- D. A messenger may introduce a second motion during a business session only if no other messenger is seeking the floor who has not made a motion during that session.

61. Ernest L. Easley (GA) moved the adoption of Recommendation 4, and it was adopted.

Recommendation 4: SBC Bylaw Amendments: Bylaw 15(A), Committee on Nominations, and Bylaw 19, Committee on Committees

The Executive Committee of the Southern Baptist Convention recommends the Southern Baptist Convention adopt amendments to SBC Bylaw 15(A), Committee on Nominations and SBC Bylaw 19, Committee on Committees, as follows:

(Underlines indicate additions and ~~strikethroughs~~ indicate deletions)

- 15. Committee on Nominations:** A. The Committee on Nominations shall be composed of two (2) members from each qualified state, who shall be elected by the Convention. Nominations for each position shall be made by the Committee on Committees. ~~Further nominations may be made from the floor. No messenger shall be allowed to nominate more than one (1) person at a time for election to the Committee on Nominations. The Committee on Committees shall make its recommendation of nominees to the Convention in the form of a single motion to elect all those persons it recommends for the Committee on Nominations. The motion may be amended, but no messenger shall be allowed to propose more than one (1) person at a time for election. When adopted by the Convention, the motion of the Committee on Committees, as amended, shall constitute the election of the persons named in the motion to the Committee on Nominations.~~ One (1) person nominated to the Committee on Nominations from each state shall be a person not employed full-time by (~~or retired from~~) a church or denominational entity. Persons nominated to the Committee on Nominations shall have been resident members for at least ~~one (1)~~ three (3) years of Southern Baptist churches either geographically within the states or affiliated with the conventions of the states from which they are elected.

.....

- 19. Committee on Committees:** A Committee on Committees, composed of two (2) members from each qualified state and the District of Columbia, shall be appointed by the president, in conference with the vice presidents, of whom one (1) shall be designated as chairperson. Persons named to the Committee on Committees shall have been resident members for at least ~~one (1)~~ three (3) years of Southern Baptist churches either geographically within the states or affiliated with the conventions of the states from which they are appointed. Members so named shall be notified by the president in writing, at least 45 days before the meeting of the Convention. Their names shall be released by the president to Baptist Press no later than 45 days prior to the annual meeting of the Convention, and their names shall be published in the first issue of the Convention Bulletin. The president may fill any vacancies on the committee when those originally named do not attend the Convention. This committee shall nominate all special committees authorized during the sessions of the Convention not otherwise provided for. All special Convention committees shall transfer, upon their discharge, all official files to the Executive Committee of the Southern Baptist Convention.

Upon approval of this recommendation, the amended bylaw provisions would read as follows:

15. Committee on Nominations: A. The Committee on Nominations shall be composed of two (2) members from each qualified state, who shall be elected by the Convention. Nominations for each position shall be made by the Committee on Committees. The Committee on Committees shall make its recommendation of nominees to the Convention in the form of a single motion to elect all those persons it recommends for the Committee on Nominations. The motion may be amended, but no messenger shall be allowed to propose more than one (1) person at a time for election. When adopted by the Convention, the motion of the Committee on Committees, as amended, shall constitute the election of the persons named in the motion to the Committee on Nominations. One (1) person nominated to the Committee on Nominations from each state shall be a person not employed full-time by (or retired from) a church or denominational entity. Persons nominated to the Committee on Nominations shall have been resident members for at least three (3) years of Southern Baptist churches either geographically within the states or affiliated with the conventions of the states from which they are elected.

19. Committee on Committees: A Committee on Committees, composed of two (2) members from each qualified state and the District of Columbia, shall be appointed by the president, in conference with the vice presidents, of whom one (1) shall be designated as chairperson. Persons named to the Committee on Committees shall have been resident members for at least three (3) years of Southern Baptist churches either geographically within the states or affiliated with the conventions of the states from which they are appointed. Members so named shall be notified by the president in writing, at least 45 days before the meeting of the Convention. Their names shall be released by the president to Baptist Press no later than 45 days prior to the annual meeting of the Convention, and their names shall be published in the first issue of the Convention Bulletin. The president may fill any vacancies on the committee when those originally named do not attend the Convention. This committee shall nominate all special committees authorized during the sessions of the Convention not otherwise provided for. All special Convention committees shall transfer, upon their discharge, all official files to the Executive Committee of the Southern Baptist Convention.

62. David W. King (NM) moved the adoption of Recommendation 5, and it was adopted.

Recommendation 5: Revisions to SBC Convention Site and Housing Guidelines

The Executive Committee of the Southern Baptist Convention recommends the Southern Baptist Convention adopt the revised SBC Convention Site and Housing Guidelines, as follows:

Convention Site and Housing Guidelines (2008)

- (1) The Convention city must be able to provide the following accommodations:
 - a. Up to 4,500 hotel and motel rooms, with a minimum of 2,000 rooms within 2 miles of the convention center that is contracted for the Convention.
 - b. A convention center with a minimum seating capacity of 16,000 (including overflow) and exhibit space of at least 100,000 sq. ft. The exhibit space should be located in the same building complex as the main convention hall.
 - c. Additional space in the facility complex that would be appropriate for functions and luncheons of other Southern Baptist Convention groups which meet in conjunction with the Convention.

- (2) Specific consideration will be given to future Convention sites that offer adequate cost-effective facilities, transportation accessibility, and geographical proximity to the numerically significant Southern Baptist population.
 - (3) The city will commit its housing bureau to handle reservations through an on-line housing program and/or the official housing request form (forms will be used less as the on-line system improves).
 - (4) Entities, groups, or individuals wishing to make a request for a sub-block of 25 or more rooms, must do so in writing prior to August 1 of each year to the housing coordinator at the Executive Committee. Requests will be assigned by September 15 prior to housing opening on October 1.
 - (5) Rooms in a sub-block not filled by March 1 will be released to the general public.
 - (6) At least 40 percent of the rooms in the Convention hotel(s) will be available to individuals. The other 60 percent will be a sub-block for SBC entity presidents, officers, trustees, speakers, and Executive Committee staff who are required to be available for meetings in the hotel.
63. A Cooperative Program video was presented.
64. President Hunt (GA) responded to the point of order by Blosch (GA) (Item 54), and stated that the Order of Business Committee will address the motion during a later Order of Business Committee report.
65. First Vice President Bill Henard (KY) announced the time for nominations for the election of president. Ken Whitten (FL) nominated Johnny Hunt (GA). There were no other nominations. First Vice President Henard called on James H. (Jim) Wells (MO), registration secretary, to cast the Convention ballot for Johnny Hunt. Wells reported there were 8,587 messengers registered. Henard declared **Johnny Hunt (GA) as president elect.**
66. President Hunt (GA) recognized Jeff Iorg (CA), president, Golden Gate Baptist Theological Seminary, Mill Valley, for their report and presentation.
67. President Hunt (GA) announced the time for introduction of motions.
68. Joe Samples (NC) presented a motion: Requesting the Executive Committee and the Ethics & Religious Liberty Commission to Influence Pepsi-Cola Co. to Refrain from Promoting the Gay/Lesbian Lifestyle.
- “That we as people of the Southern Baptist Convention love out loud by requesting the Executive Committee and the Ethics & Religious Liberty Commission join our brothers and sisters in the American Family Association in calling on the Pepsi-Cola Co. to remain neutral in the culture war in our country by refraining from promoting the gay/lesbian lifestyle and agenda in this country through their advertising campaign, with the recommendation that the Southern Baptist Convention follow-up with a boycott of the Pepsi-Cola Co. if it refuses to halt its current direction.” (Items 68 and 110)
69. Ida South (MS) presented a motion: Encouraging National Entities Not to Invite Speakers Known for Publicly Exhibiting Unregenerative Behavior or Support the Consumption of Alcohol.

“In consideration of the SBC’s 2008 resolution On Regenerate Church Membership, and in consideration of the SBC’s 2007, resolution On Alcohol Use, I move that messengers to the 2009 SBC annual meeting encourage all national entities to refrain from inviting event speakers or joint speaking engagements who are known for publically exhibiting unregenerate behavior, including but not limited to speech such as cursing and sexual vulgarity, immorality, or who publicly state their support for the consumption or

production of alcohol. And that our entities advise the SBC of any relationships in the SBC *Book of Reports* 2010-Orlando.” (Items 69 and 110)

70. Dennis Conner (AZ) presented a motion: Appointing a Task Force to Examine Cooperative Program Giving.

“That the SBC president appoint a task force to examine the present state of Cooperative Program giving and designated giving by churches to Convention causes and report to the SBC 2010 on the possibility of allowing portions of CP dollars from each church to be designated to particular Convention causes.” (Items 70 and 110)

71. Andrew Higginbotham (MO) presented a motion: Requesting Seminaries Publish Data on Conventions from which their Students Originate.

“That the seminaries be cordially invited to collect data on the state conventions or affiliated national conventions from which their ministerial or Master’s level students originate. This information is then cordially requested to be published annually in the seminary’s report to the convention for the purpose of tracking the regional and international diversity of the seminary. For the purpose of this data collection, “convention of origination” is defined as the state or national convention or religious body with which the student, through the church that recommends them, was affiliated upon applying for acceptance to the seminary.” (Items 71 and 110)

72. Joseph N. Giles, Jr. (VA) presented a motion: Designating a Sanctity of Life Year.

“That the Southern Baptist Convention recognize a “Sanctity of Life” year in the near future, and if the motion passes, to allow the Executive team to establish which year it would take place.” (Items 72 and 110)

73. Gerald Stutzman (IN) presented a motion: Starting a Petition to End Abortion in America.

“That the SBC start a petition to end abortion in America and the funding of Planned Parenthood along with all other abortion providing entities.” (Items 73 and 110)

74. Jim Wilson (MO) presented a motion: Instructing LifeWay Christian Resources to Remove Mark Driscoll’s Books from its Stores.

“We as messengers of the Southern Baptist Convention instruct LifeWay Christian Resources to remove Mark Driscoll’s books from our book stores because of his regeneration of abusive, ungodly language also of promotion of use of alcohol and promotion of sex toys on web sites.” (Items 74 and 111)

75. Ben Brazal (NY) presented a motion: Forming a Special Committee to Address Certain False Theological Claims.

“That a special committee be formed to address the issues related to claims of some Bible teachers that the world will come to an end on May 21, 2011. Secondly, the church age is now over, therefore, the churches are now irrelevant and being ruled by Satan. Corollary to this, the finding/report/response to these issues be given at the Orlando Convention next year.” (Items 75 and 111)

76. James Egan (TX) presented a motion: Requesting Trustees of LifeWay Christian Resources and Southeastern Baptist Theological Seminary Look into Matters Touching on their Respective Employees.

“That, in light of the *Viewpoint*, a publication of the Missouri Baptist Laymen’s Association, dated June 2009, handed out at the 2009 SBC annual meeting held in

Louisville, Kentucky, on June 23-24, that the messengers of the SBC ask the trustees of LifeWay Christian Resources to investigate the allegations made against Ed Stetzer, and the trustees of Southeastern Baptist Theological Seminary investigate the allegations against Danny Akin, president, professor of evangelism, of the same aforementioned seminary. The trustees will bring their report to the 2010 SBC annual meeting in Orlando, Florida, as part of their entity's annual report." (Items 76 and 126)

77. Roger Moran (MO) presented a motion: Researching Alternatives to Traditional Christian Schools.

"In light of Morris Chapman's recent call for a significant increase in the SBC's commitment to K-12 Christian education, I move that LifeWay Christian Resources research the various and more affordable educational alternatives to traditional Christian schools; and report back to the Convention what those alternatives might be; how they would work; and what the cost might be in order to assist SBC churches that would like to participate in the expansion of K-12 Christian education." (Items 77 and 126)

78. President Hunt (GA) recognized Charles S. (Chuck) Kelley, Jr. (LA), president, New Orleans Baptist Theological Seminary, New Orleans, for their report.
79. Inspirational music was provided by *Brian Free & Assurance*.
80. President Hunt (GA) introduced Daniel L. (Danny) Akin (NC), president, Southeastern Baptist Theological Seminary, Wake Forest, who gave a theme interpretation.
81. President Hunt (GA) recognized Bob Stith (TX) for a report on the joint LifeWay Christian Resources and The Ethics and Liberty Commission Task Force on Ministry to Homosexuals using a video presentation.
82. President Hunt (GA) recognized Rick Evans (AL), chairman of LifeWay Christian Resources, Nashville, who introduced Thom S. Rainer (TN), president and chief executive officer, LifeWay Christian Resources, Nashville, for the presentation of the inaugural HCSB Award to Fred Winters (IL), late pastor of the First Baptist Church, Maryville, who was killed by a gunman on March 8, 2009. David Logsdon (TN) raised a question. Rainer responded.
83. Rainer (TN) brought a report about LifeWay including a video about the Holman Christian Standard Bible.
84. A church planting video was shown demonstrating the vision of reaching people in Las Vegas, NV.
85. Scott C. White (GA) introduced Dan Odle (KY), associate pastor, music and worship, Highview Baptist Church, Louisville, who led in congregational praise and worship with the Hunter Street Baptist Church band and worship team.
86. President Hunt (GA) instructed messengers regarding proper decorum during the business sessions.
87. President Hunt (GA) announced the time for introduction of motions.
88. Channing Kilgore (TN) presented a motion: Directing LifeWay Christian Resources to Remove Certain Books from its Stores.

"In light of some of the books at LifeWay stores that are contrary to the gospel and/or the *Baptist Faith and Message*, I make a motion that LifeWay Christian Resources immediately remove any and all books by T. D. Jakes and John Hagee along with any Catholic Bibles, *90 Minutes to Heaven* by Don Piper, and *The Shack* by William P. Young." (Items 88 and 128)

89. Andrew Higginbotham (MO) presented a motion: Changing the Seminary Allocation Formula.
- “That in the interest of fully supporting our seminaries as they become less centralized at a main campus and progressively more regional through their system of extension sites, the seminary allocation formula be amended to include a partial enumeration of full-time equivalents from the various extension sites, weighted in proportion to their rank relative to the main campus. I propose that the Executive Committee adopt a policy that one-half of the FTEs of the highest attended extension site be included in the seminary’s total FTE count, with the second highest attended extension site be counted for one-third of its FTEs and so on, but graciously yield to the wisdom of the Executive Committee in deciding the best way to allocate additional funds based on extension site attendance.” (Items 89 and 126)
90. Harold Phillips (MD) presented a motion: Adopting the Christian Flag as the SBC Banner Flag.
- “That the messengers of the Southern Baptist Convention meeting in Louisville, Kentucky, June 23-24, 2009, adopt the United States Christian flag, aka Beauty and Band, created as a tangible symbol to unify the American believers under one flag to fulfill the Great Commission, as our banner flag of encouragement and our constant friend to remind us of our Great Commission calling as individual Christians and churches go into all the world from our prospective post to carry the cross and to challenge all the powers of hell for the souls of mankind.” (Items 90 and 127)
91. Anthony Craig Thomas (TN) presented a motion: Clarify Language to Distinguish Between the Consumption of Alcohol and the Act of Being Drunk.
- “That the SBC clarify its language in regards to the use of alcohol to biblically distinguish between the consumption of alcohol which is an issue of individual conscience before God, and the act of being drunk, which is categorically a sin.” (Items 91 and 128)
92. Rick Reeder (KY) presented a motion: Marking the 400th Anniversary of the King James Translation.
- “That the SBC president appoint or work through the appropriate entity to study the best way to highlight the translating and subsequent impact of the KJV in preparation of the 400th anniversary of the 1611 version of the Scriptures in 2011.” (Items 92 and 127)
93. Barrett Lampp (FL) presented a motion: Changing the SBC Constitution and Bylaws Regarding Trustee Terms and Limits.
- “That Article VI of the SBC Constitution be revised to read as follows:
1. The trustees of institutions and directors shall be composed as follows:
 - (1) The trustees or directors shall be elected in keeping with the requirements of the charter of the entity as printed in the 1948 *Book of Reports* or subsequently amended with the prior approval of the Convention.
 - (2) If the composition of the trustees or directors is not determined by charter requirements, the body of trustees or directors shall be composed of one (1) member chosen from each cooperating state and eight (8) local members from the city or vicinity in which the entity is located, but not more than one (1) local member shall be chosen from the same church.
 - (3) Unless it is contrary to the charter requirements of the entity, the trustees or directors shall be divided into seven (7) groups as nearly equal as possible and one (1) group shall be elected each year to serve seven (7) years. Members having served one (1) full term of seven (7) years shall not be eligible for re-election.

- (4) Regardless of charter provisions, no trustee or director shall be eligible for re-election after the trustee or director has served a full term of seven (7) years.
2. Terms of Service: No trustees of a board, institution, or commission, or a member of the Executive Committee shall be eligible to serve for more than one term. A trustee or member of the Executive Committee who has served more than half a term shall be considered to have served a full term.” (Items 93 and 127)
94. Jeff Moats (OH) presented a motion: Refraining from Using Secular Music in Promotional Materials.
- “In an effort to represent the holiness of our God more completely; and in the spirit of the biblical principle to be in the world and not of it; and in order to not be a stumbling stone of offence; I move that the Southern Baptist Convention and her entities refrain from the use of secular music in their promotional materials.” (Items 94 and 128)
95. Virgil Ridings (KY) presented a motion; Imploring Congress and the President with Respect to Blessing the Nation of Israel.
- “Be it moved that the messengers to the 2009 Southern Baptist Convention respectfully implore the Congress and President of the United States to seek biblical direction with respect to blessing, and not cursing, the nation of Israel, so our nation may avoid God’s wrath and remain eligible for God’s blessing.” (Items 95 and 128)
96. Patrick Fuller (NC) presented a motion: Requesting LifeWay Christian Resources to Develop and Use American Made Vacation Bible School Materials.
- “That LifeWay Christian Resources commit to developing resources that are American made for their Vacation Bible School curriculum.” (Items 96 and 126)
97. Bryan LeStourgeon (AZ) presented a motion: Asking the Executive Committee to Invite Mark Driscoll to Address the 2010 Convention.
- “In spirit of the entirety of Matthew 18, inasmuch as it may apply to the Southern Baptist Convention, which is not a church but is a cooperation of churches who are committed to the inerrancy of Scripture and the authoritative words of Jesus it contains; and in recognition that the SBC, though it may be the best, is not the only group of cooperating churches through which the Holy Spirit has been sent to work; I move that a recommendation be made to the Executive Committee to cordially invite Mark Driscoll to address the concerns of his accusers and all other interested parties at the 2010 Southern Baptist Convention or a separate meeting to be held conterminously in Orlando, Florida.” (Items 97 and 128)
98. Greg Taylor (KY) presented a motion: Admonishing our Institutions, Entities, and Churches to Support and Partner with Like-Minded Christians.
- “In light of Jesus’ instructions to His disciples that whoever is not against you is for you and to remove the plank from your own eye before seeking to remove a speck from your brother’s eye, that we willingly, joyfully, and of necessity, admonish our institutions, agencies, and churches to support and partner whenever possible with other Christian agencies and individuals of like minded primary theological convictions for the sake of the Great Commission and the glory of God.” (Items 98 and 128)
99. John Rushing (TN) presented a motion: Disapproving President Obama’s Proclamation of June as Lesbian/Gay/Bisexual Transgendered Month.

“That the messengers of the 2009 Southern Baptist Convention send a strong message of disapproval to the President of the United States, Barack Hussein Obama for his presidential proclamation on June 6, 2009, that proclaims June 2009 as Lesbian, Gay, Bisexual, Transgender Pride month.

I further move that the SBC messengers remind President Obama that his proclamation is against God, the Bible, Christianity, and the majority of the citizens of the United States of America.” (Items 99 and 128)

100. President Hunt (GA) acknowledged that time had expired for the introduction of new business and encouraged messengers to view a Southwestern Baptist Theological Seminary video.
101. President Hunt (GA) recognized Paige Patterson (TX), president, Southwestern Baptist Theological Seminary, Fort Worth, for their report.
102. President Hunt (GA) announced the time for nominations for election of first vice president. Kevin Smith (KY) nominated John Mark Toby (KY). Glenn Mollette (KY) nominated Ken Render (MI). President Hunt (GA) called on James H. (Jim) Wells (MO), registration secretary, to give balloting instructions. Wells reported there were 8,679 messengers registered. Ballots were cast.
103. The International Mission Board presented a challenge to reach the nations using video and testimonies.
104. President Hunt (GA) introduced Roger Williams (KY), pastor, Annville Baptist Church, Annville, who gave the benediction.

TUESDAY EVENING, JUNE 23, 2009

SESSION THEME: LoveLoud for the Kingdom

SCRIPTURE: *In the same way, let your light shine before men, so that they may see your good works and give glory to your Father in heaven.*

(Matthew 5:16, Holman Christian Standard Bible)

105. A concert of praise was given by Scott Allred (AL), and the Hunter Street Baptist Church, Hoover, AL, choir, worship team, band, and orchestra.
106. President Hunt (GA) recognized Michael C. Cloer (NC), pastor, Englewood Baptist Church, Rocky Mount, to lead in prayer.
107. President Hunt (GA) introduced James L. (Jim) Brown (MS), chairman of The Ethics and Religious Commission. Brown recognized Richard D. Land (TN), president, who presented the commission’s report.
108. President Hunt (GA) recognized James H. (Jim) Wells (MO), registration secretary, for the result of the ballot for first vice president. Wells reported there were 8,679 messengers registered at the time the ballot was taken, and 1,620 ballots were cast. John Mark Toby (KY) received 1,039 (64.14%) votes, and Ken Render (MI) received 567 votes (35%). There were 14 votes (4.86%) disallowed. President Hunt declared **John Mark Toby as first vice president elect.**
109. President Hunt (GA) announced nominations for the election of second vice president. Mark Harris (NC) nominated Stephen Rummage (FL). There were no other nominations. President Hunt recognized James H. (Jim) Wells (MO), registration secretary, to cast the Convention ballot for Mark Harris. Wells reported there were 8,723 registered messengers. President Hunt declared **Stephen Rummage second vice president elect.**

110. President Hunt (GA) recognized Ken Render (MI), chairman, Committee on Order of Business. Render moved that the following motions deal with the internal operations or ministries of Convention entities. Under SBC Bylaw 26B, these motions are automatically referred to the appropriate SBC entities for consideration and report to the 2010 Southern Baptist Convention: to all SBC Bylaw 14 entities - South (MS) (Item 69), Encouraging National Entities Not to Invite Speakers Known for Publicly Exhibiting Unregenerative Behavior or Support the Consumption of Alcohol; to The Ethics and Religious Liberty Commission - Samples (NC) (Item 68), Requesting the Executive Committee and the Ethics & Religious Liberty Commission to Influence Pepsi-Cola Co. to Refrain from Promoting the Gay/Lesbian Lifestyle; Giles (VA) (Item 72), Designating a Sanctity of Life Year; Stutzman (IN) (Item 73), Starting a Petition to End Abortion in America; to the Executive Committee - Conner (AZ) (Item 70), Appointing a Task Force to Examine Cooperative Program Giving; to all SBC Seminaries - Higginbotham (MO) (Item 71), Requesting Seminaries to Publish Data on Conventions from which their Students Originate. Motions were referred.
111. Render (MI) requested the chair to rule out of order the following motions: Riner (KY) (Item 55), Requesting Prayer for Iranians Fighting for Freedom in Iran; Reagan (TN) (Item 57), Encouraging National Entities Not to Invite Speakers Known for Publicly Exhibiting Unregenerative Behavior or Support the Consumption of Alcohol; Wilson (MO) (Item 74), Instructing LifeWay Christian Resources to Remove Mark Driscoll's Books from its Stores; Brazal (NY), (Item 75) Forming a Special Committee to Address Certain False Theological Claims; Williams (IL) (Item 56), Requiring Certain Bible Translations not be used in Southern Baptist Convention Literature. The chair ruled these motions out of order.
112. President Hunt (GA) led in prayer for Iranian Christians and for freedom in that nation.
113. A video presenting the value of using Southern Baptist evangelists was shown promoting a partnership ministry for local churches, vocational evangelists, and the North American Mission Board.
114. A GPS (God's Plan for Sharing) video was shown to accentuate the evangelistic outreach initiative launched by the North American Mission Board.
115. Congregational praise and worship was led by Scott Allred (AL) and the Hunter Street Baptist Church, Hoover, AL, choir, worship team, band, and orchestra.
116. President Hunt announced the time for previously scheduled business: the motion by R. Albert (Al) Mohler, Jr. (KY) (Items 12, 51): "That the Southern Baptist Convention, meeting June 23-24, 2009, in Louisville, Kentucky, authorize the president of the Southern Baptist Convention to appoint a Great Commission Task Force charged to bring a report and any recommendations to the Southern Baptist Convention, meeting in Orlando, Florida, June 15-16, 2010, concerning how Southern Baptists can work more faithfully and effectively together in serving Christ through the Great Commission." Mohler spoke to his motion. Jerry Nash (FL) spoke against the motion. Frank Page (SC) spoke for the motion. Ron Wilson (CA) spoke against and moved to amend the motion. Mohler (KY) spoke against the amendment. James Rodgers (SC) spoke for the amendment. Tom Ascol (FL) moved the question. Bobby Hood (AL) raised a point of order. Point of order was not well taken. Motion for the question was affirmed. Motion to amend failed. Jarrett Stephens (TX) spoke for the motion. The motion was adopted.
117. President Hunt (GA) introduced Vance Pitman (NV), senior pastor, Hope Baptist Church, Las Vegas, who gave a theme interpretation.

118. A Cooperative Program video was presented.
119. President Hunt (GA) introduced Luke Garrett (OK), music evangelist, Broken Arrow, and the Hunter Street Baptist Church, Hoover, AL, choir, worship team, band, and orchestra, to present special music.
120. President Hunt (GA) recognized Paul Chitwood (KY) who introduced Jerry A. Rankin (VA), president, International Mission Board, Richmond, for a report and presentation. Chitwood recognized James A. (Jim) Richards (TX), executive director for the Southern Baptists of Texas Convention, Grapevine, who presented a check for \$100,000 to make up part of the shortfall for missionary support.
121. The International Mission Board presented a challenge to reach the nations using video and testimonies.
122. Rick Duncan (OH), senior pastor/teacher, Cuyahoga Valley Church, Cuyahoga Valley, gave the benediction.

WEDNESDAY MORNING, JUNE 24, 2009

SESSION THEME: **LoveLoud for Reaching this Culture and the Nations**

SCRIPTURE: *In the same way, let your light shine before men, so that they may see your good works and give glory to your Father in heaven.*

(Matthew 5:16, Holman Christian Standard Bible)

123. A concert of praise and worship was presented by the worship choir and orchestra, Second Baptist Church, Springfield, MO.
124. President Hunt (GA) introduced Timmy Chavis (NC), pastor, Bear Swamp Baptist Church, Pembroke, who led in prayer.
125. President Hunt (GA) announced the time for election of recording secretary. Hershael W. York (KY) nominated John L. Yeats (LA). There were no other nominations, and Hunt called on James H. (Jim) Wells (MO), registration secretary, to cast the Convention ballot for John L. Yeats (LA). Wells reported there were 8,752 messengers registered. President Hunt declared **John L. Yeats as recording secretary elect.**
126. President Hunt (GA) recognized Ken Render (MI), chairman, Committee on Order of Business, for a report. The Committee determined that the following motions deal with the internal operations or ministries of Convention entities. Under SBC Bylaw 26B, these motions are automatically referred to the appropriate SBC entities for consideration and report to the 2010 Southern Baptist Convention: to LifeWay Christian Resources and Southeastern Baptist Theological Seminary – Egan (TX) (Item 76), Requesting Trustees of LifeWay Christian Resources and Southeastern Baptist Theological Seminary Look into Matters Touching on their Respective Employees; to LifeWay Christian Resources – Moran (MO) (Item 77), Researching Alternatives to Traditional Christian Schools, and Fuller (NC) (Item 96), Requesting LifeWay Christian Resources to Develop and Use American Made Vacation Bible School Materials; to the Executive Committee – Higginbotham (MO) (Item 89), Changing the Seminary Allocation Formula. The motions were referred.
127. Ken Render (MI) moved that the following motions be referred and reported to the 2010 Convention: to the Executive Committee – Phillips (MD) (Item 90), Adopting the Christian Flag as the SBC Banner Flag, and Lamp (FL) (Item 93), Changing the SBC Constitution and Bylaws Regarding Trustee Terms and Limits; to LifeWay Christian Resources – Reeder (KY) (Item 92), Marking the 400th Anniversary of the King James Translation. The motions were referred.

128. Ken Render (MI) requested the chair to rule the following motions out of order: Ridings (KY) (Item 95), Imploring Congress and the President with Respect to Blessing the Nation of Israel; Taylor (KY) (Item 98), Admonishing our Institutions, Entities, and Churches to Support and Partner with Like-Minded Christians; Rushing (TN) (Item 99), Disapproving President Obama's Proclamation of June as Lesbian/Gay/Bisexual Transgendered Month; Kilgore (TN) (Item 88), Directing LifeWay Christian Resources to Remove Certain Books from its Stores; Moats (OH) (Item 94), Refraining from Using Secular Music in Promotional Materials; Thomas (TN) (Item 91), Clarify Language to Distinguish Between the Consumption of Alcohol and the Act of Being Drunk; LeSturgeon (AZ) (Item 97), Asking the Executive Committee to Invite Mark Driscoll to Address the 2010 Convention. The Chair ruled these motions out of order.
129. Ken Render (MI) moved that the agenda be advanced by 15 minutes. Motion carried.
130. President Hunt (GA) used a point of personal privilege to share with the Convention his appreciation for Southern Baptists.
131. A video presentation about GPS (God's Plan for Sharing) was viewed.
132. A Cooperative Program video presentation was shown.
133. Congregational singing was led by Scott Allred (AL), and the worship choir and orchestra, Second Baptist Church, Springfield, MO.
134. President Hunt (GA) recognized Daniel L. (Danny) Akin (NC), chairman, Committee on Resolutions, for their report.
135. Daniel L. (Danny) Akin (NC) moved the adoption of Resolution 1. T. C. Pinckney (LA) moved to amend the resolution. Akin responded on behalf of the committee. Bruce Shortt (TX) spoke in support of the amendment. James Goforth (MO) called for the previous question. John Sullivan (FL), parliamentarian, read the amendment. Amendment failed. Resolution was adopted.

**RESOLUTION NO. 1
ON PRESIDENT BARACK HUSSEIN OBAMA**

WHEREAS, Our country has struggled with personal and institutional racism for centuries, even to the point of shedding blood on our own soil in war and in peace; and

WHEREAS, The family, anchored by the loving commitment between a husband and a wife, is the most important social unit for the foundation of any nation (Genesis 2:18-24); and

WHEREAS, A nation cannot prosper if it is too weak or compromised to defend itself from both foreign and domestic enemies; and

WHEREAS, The defense and protection of the most vulnerable humans among us is a value that defines the character and soul of any people (Proverbs 24:10-12); and

WHEREAS, Pro-life convictions are born out of deeply held beliefs in the sanctity of human life (Psalm 139:13-16); and

WHEREAS, God is concerned about the kind of judges nations choose, requiring that they "judge rightly" and "not show partiality" (Deuteronomy 1:16-17) and warning against the issuance of "oppressive laws" (Isaiah 10:1); and

WHEREAS, Our nation has declared its dependence on and trust in God; now, therefore, be it
RESOLVED, That the messengers to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23-24, 2009, share our nation's pride in our continuing progress toward racial

reconciliation signaled by the election of Barack Hussein Obama as the 44th President of the United States of America; and be it further

RESOLVED, That we commend President Obama for his evident love for his family, displayed so clearly by his commitment to our First Lady Michelle Obama and his determination to spend meaningful time with their two daughters, Malia and Sasha; and be it further

RESOLVED, That we commend President Obama for his decisions to retain many foreign policies that continue to keep our nation safe from further terrorist attacks; and be it further

RESOLVED, That we urge President Obama to keep intact our strong military and national security defense measures in order to assure the ongoing security of America and our allies; and be it further

RESOLVED, That we deplore the President's decision to expand federal funding for destructive human embryo research; and be it further

RESOLVED, That we decry the President's decision to increase funding for pro-abortion groups and to reduce funding for abstinence education; and be it further

RESOLVED, That we oppose the President's determination to strip pro-life healthcare professionals of their conscience protections, punishing them for refusing to participate in or facilitate abortions and other activities that violate their pro-life convictions; and be it further

RESOLVED, That we strongly urge the President to nominate strict constructionist judges who seek to make decisions based on the original intent of the United States Constitution and, therefore, faithfully interpret rather than make law or impose their political views on the nation; and be it further

RESOLVED, That we strongly protest any effort by the President or his administration to eradicate the symbols of our nation's historic Judeo-Christian faith from public or private venues; and be it further

RESOLVED, That we earnestly pray for the President (1 Timothy 2:1-2) that he will use the constitutional authority assigned to his office to promote liberty and justice for all people, including the unborn; and be it finally

RESOLVED, That we will join hands with President Obama and his administration to advance causes of justice insofar as those efforts are consistent with biblical principles.

136. Don Wilton (SC) moved the adoption of Resolution 2, and it was adopted.

RESOLUTION NO. 2 ON ADOPTION AND ORPHAN CARE

WHEREAS, In the gospel we have received the "Spirit of adoption" whereby we are no longer spiritual orphans but are now beloved children of God and joint heirs with Christ (John 14:18; Romans 8:12-25; Galatians 3:27-4:9; Ephesians 1:5); and

WHEREAS, The God we now know as our Father reveals himself as a "father of the fatherless" (Psalm 68:5) who grants mercy to orphans (Deuteronomy 10:18; Hosea 14:3); and

WHEREAS, Our Lord Jesus welcomes the little ones (Luke 18:15-17), pleads for the lives of the innocent (Psalm 72:12-14), and shows us that we will be held accountable for our response to "the least of these brothers of mine" (Matthew 25:40); and

WHEREAS, The Scripture defines "pure and undefiled religion" as "to look after orphans and widows in their distress" (James 1:27); and

WHEREAS, The satanic powers and the ravages of sin have warred against infants and children from Pharaoh to Molech to Herod and, now, through the horrors of a divorce culture, an abortion industry, and the global plagues of disease, starvation, and warfare; and

WHEREAS, Southern Baptists have articulated an unequivocal commitment to the sanctity of all human life, born and unborn; and

WHEREAS, Churches defined by the Great Commission must be concerned for the evangelism of children—including those who have no parents; and

WHEREAS, Upward of 150 million orphans now languish without families in orphanages, group homes, and placement systems in North America and around the world; and

WHEREAS, Our Father loves all of these children, and a great multitude of them will never otherwise hear the gospel of Jesus Christ; now, therefore, be it

RESOLVED, That the messengers to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23-24, 2009, express our commitment to join our Father in seeking mercy for orphans; and be it further

RESOLVED, That we call on each Southern Baptist family to pray for guidance as to whether God is calling them to adopt or foster a child or children; and be it further

RESOLVED, That we encourage our pastors and church leaders to preach and teach on God's concern for orphans; and be it further

RESOLVED, That we commend churches and ministries that are equipping families to provide financial and other resources to those called to adopt, through grants, matching funds, or loans; and be it further

RESOLVED, That we encourage local churches to champion the evangelism of and ministry to orphans around the world, and to seek out ways to energize Southern Baptists behind this mission; and be it further

RESOLVED, That we encourage Southern Baptist churches to join with other evangelical Christians in setting aside a special Sunday each year to focus upon our adoption in Christ and our common burden for the orphans of the world; and be it further

RESOLVED, That we pray what God is doing in creating an adoption culture in so many churches and families can point us to a gospel oneness that is determined not by "the flesh," or race, or economics, or cultural sameness, but by the Spirit, unity, and peace in Christ Jesus; and be it finally

RESOLVED, That we pray for an outpouring of God's Spirit on Southern Baptist congregations so that our churches will proclaim and picture, in word and in deed, that "Jesus loves the little children, all the children of the world."

137. A video on adoption prepared by the Ethics & Religious Liberty Commission was shown.

138. Kevin Smith (KY) moved the adoption of Resolution 3, and it was adopted.

**RESOLUTION NO. 3
ON THE SESQUICENTENNIAL ANNIVERSARY
OF THE SOUTHERN BAPTIST THEOLOGICAL SEMINARY**

WHEREAS, 2009 marks the one hundred fiftieth anniversary of the establishment of the Southern Baptist Theological Seminary; and

WHEREAS, Southern Baptists established the seminary in 1859 in order to promote and defend the doctrines and practices of the inspired and inerrant Word of God; and

WHEREAS, The founding faculty of James P. Boyce, John A. Broadus, Basil Manly Jr., and William Williams sustained the seminary through many severe trials by extraordinary personal sacrifice; and

WHEREAS, Many thousands of graduates of the seminary have labored faithfully in the gospel of our Lord and Savior Jesus Christ throughout the earth; and

WHEREAS, For one hundred fifty years faithful Southern Baptists have sustained, nurtured, and safeguarded the seminary by their sacrificial giving and concern; now, therefore, be it

RESOLVED, That the messengers to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23-24, 2009, give thanks to God for putting it into the hearts of Southern Baptist leaders to establish the Southern Baptist Theological Seminary in 1859; and be it further

RESOLVED, That we honor the founding faculty of Boyce, Broadus, Manly, and Williams for their courage and fidelity in the propagation and preservation of “the faith that was once for all delivered to the saints” (Jude 3); and be it further

RESOLVED, That we express our gratitude that by God’s mercy the faculty and administration are committed to the same principles of biblical orthodoxy and Baptist distinctives upon which Southern Baptists founded it; and be it further

RESOLVED, That we affirm the seminary’s continued passion for evangelism and missions in the pursuit of the Great Commission that all nations may hear the gospel of our Lord Jesus Christ; and be it finally

RESOLVED, That we solicit the prayers of Southern Baptists for the seminary’s continued faithfulness and effectiveness, in order that through it God may continue to raise up a sound and zealous ministry for the churches until the day of our Lord’s glorious return.

139. Jerry Johnson (MO) moved the adoption of Resolution 4, and it was adopted.

RESOLUTION NO. 4 ON BIBLICAL SEXUALITY AND PUBLIC POLICY

WHEREAS, From the beginning, the Bible establishes the basis for sexuality by declaring that human beings are created in God’s image as “male and female” (Genesis 1:26-27) and that “a man leaves his father and mother and bonds with his wife, and they become one flesh” (Genesis 2:24); and

WHEREAS, Jesus answered questions about marriage by reaffirming this male/female and “one flesh” creation pattern for sexuality (Matthew 19:4-6); and

WHEREAS, The Apostle Paul based his teaching about marriage upon God’s creation order of this one man/one woman relationship and the analogy of Christ and His bride, the Church (Ephesians 5:29-31); and

WHEREAS, Any sexual behavior outside of this husband/wife marriage relationship is sinful, including premarital sex, adultery, bestiality, and pornography (Hebrews 13:4; Galatians 5:19; 1 Corinthians 6:9-11; Leviticus 18:23); and

WHEREAS, Homosexual behavior is specifically prohibited and condemned in both the Old and New Testaments (Genesis 19:1-27; Leviticus 18:22; Romans 1:18-25; 1 Corinthians 6:9-11); and

WHEREAS, Any public policy action normalizing unbiblical sexual behavior or giving homosexual unions the legal status of marriage is diametrically opposed to God’s Word; and

WHEREAS, Several state legislatures have voted to redefine marriage, and certain state courts have overturned laws defining marriage as the union of a man and a woman; and

WHEREAS, Legislation benignly titled as the “Employment Non-Discrimination Act” (ENDA) would create a specially protected class for homosexuality and other unbiblical lifestyles for employment purposes, preventing many ministries, religiously-based businesses, and employers from honoring their personal religious beliefs in their hiring practices; and

WHEREAS, Hate crimes legislation that already has been passed by the United States House of Representatives (HR 1913) would create a special federally-protected class for homosexuality and other unbiblical lifestyles, providing greater protections for crimes committed against them than against many other groups, and criminalizing religious belief and speech about homosexuality and other unbiblical lifestyles; and

WHEREAS, Legislation has been introduced (HR 1283) to repeal Section 654 of Title 10 of the United States Code to allow military service personnel to openly engage in homosexual behavior, likely resulting in free speech restrictions, the deterioration of unit cohesion, a weakening of military readiness, forced sensitivity training, and a mass exodus of many fine active service personnel; now, therefore, be it

RESOLVED, That the messengers to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23-24, 2009, reaffirm our historic and consistent support of the biblical definition of marriage as the exclusive union of a man and a woman; and be it further

RESOLVED, That we encourage all Christians to be “salt and light” on these issues by exemplifying sexual purity in our lifestyle, speaking prophetically to the culture, and acting redemptively toward individuals; and be it further

RESOLVED, That we once again call on the United States Congress to reject any attempts to repeal the Defense of Marriage Act (DOMA) and instead urge passage and ratification of a constitutional amendment protecting the time-honored definition of marriage as exclusively between one man and one woman; and be it further

RESOLVED, That we oppose the Employment Non-Discrimination Act (ENDA) and any other laws that prevent the exercise of deeply held religious beliefs about homosexuality and other unbiblical lifestyles in hiring practices; and be it further

RESOLVED, That we urge the United States Senate not to pass any hate crimes legislation that would effectively discriminate against non-protected classes in the prosecution of violent crimes or criminalize deeply held religious beliefs and speech about homosexuality and other unbiblical sexual practices; and be it further

RESOLVED, That we support the current military code barring homosexuality in the military and call upon the President, as Commander in Chief, to honor Article 125 of the Uniform Code of Military Justice which precludes homosexual behavior among active service personnel; and be it further

RESOLVED, That we affirm the Southern Baptist Convention Task Force on Ministry to Homosexuals in its effort to call our churches to engage in loving, redemptive ministry to homosexuals; and be it finally

RESOLVED, That we proclaim that those who practice any unbiblical sexual behavior can be forgiven and changed, as the Apostle Paul wrote, “. . .some of you were like this, but you were washed, you were sanctified, you were justified in the name of the Lord Jesus Christ and by the Spirit of our God” (1 Corinthians 6:9-11).

140. Martha Lawley (WY) moved the adoption of Resolution 5, and it was adopted.

**RESOLUTION NO. 5
ON APPRECIATION**

WHEREAS, The Southern Baptist Convention in its 152nd annual session has been blessed with a time of fellowship, worship, and inspiration; and

WHEREAS, The Southern Baptist Convention has enjoyed a rich history of meeting in Louisville beginning in 1857; and

WHEREAS, The local Southern Baptist churches, associations, and volunteers of Louisville have worked diligently in preparation for this annual session; and

WHEREAS, The Southern Baptist Theological Seminary is celebrating its sesquicentennial this year; now, therefore, be it

RESOLVED, That the messengers to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23-24, 2009, express our sincere appreciation to all whose efforts have made this annual session such a great blessing; and be it finally

RESOLVED, That we thank the Southern Baptist Theological Seminary for allowing us to join them in the celebration of their milestone anniversary and assure them of our continuing support through prayer and thanksgiving for God's great work through them.

141. Resolution Committee Chairman Daniel L. (Danny) Akin (NC) requested that President Hunt (GA) lead the Convention in prayer for the President of the United States.
142. President Hunt (GA) introduced R. Albert (Al) Mohler, Jr. (KY), president, The Southern Baptist Theological Seminary, Louisville, for a report on the seminary and its 150th anniversary.
143. Congregational praise and worship was led by Scott Allred (AL) and Kevin Hawkins (MO), with the worship choir and orchestra, Second Baptist Church, Springfield, MO.
144. President Hunt (GA) introduced David Platt (AL), senior pastor, The Church at Brook Hills, Birmingham, who gave a theme interpretation.
145. President Hunt (GA) named the members of the Great Commission Resurgence Task Force: Ronnie Floyd (AR), chair; Jim Richards (TX), Frank Page (SC), David Dockery (TN), Simon Tsoi (AZ), Donna Gaines (TN), Al Gilbert (NC), J.D. Greear (NC), Tom Biles (FL), Danny Akin (NC), Al Mohler (KY), John Drummond (FL), Harry Lewis (GA), Mike Orr (FL), Roger Spradlin (CA), Bob White (GA), Ken Whitten (FL), and Ted Traylor (FL).
146. President Hunt (GA) introduced R. Philip (Phil) Roberts (MO), president, Midwestern Baptist Theological Seminary, Kansas City, for their report.
147. President Hunt (GA) announced the time for election of registration secretary. Paul Purvis (MO) nominated James H. (Jim) Wells (MO). There were no other nominations, and Hunt recognized John L. Yeats (LA), recording secretary, to cast the Convention ballot for James H. (Jim) Wells. Yeats reported there were 8,784 messengers registered. President Hunt declared **James H. (Jim) Wells as registration secretary elect.**

148. For the Committee on Committees report, President Hunt (GA) recognized David Gallamore (SC) chairman, Committee on Committees. The report was adopted.

Report of the 2009 SBC COMMITTEE ON COMMITTEES

(2009–2010 Committee on Nominations)

(State Convention/Name/Church Membership)

** indicates layperson from each state or regional convention*

ALABAMA

Rusty J. Sowell
Providence Baptist
Opelika, AL

* L. Daniel Mims
Government St. Baptist
Mobile, AL

ALASKA

Tim Bruno
College Heights Baptist
Soldotna, AK

* Barbara Coate
Glacier Valley Baptist
Juneau, AK

ARIZONA

Paul Smith
First Baptist
Chandler, AZ

* Debbie Cook
Greenlaw Baptist
Flagstaff, AZ

ARKANSAS

Archie Mason
Central Baptist
Jonesboro, AR

* Ted Schneider
First Baptist
Springdale, AR

CALIFORNIA

Rick Cunningham
First Baptist
Gridley, CA

* John C. Bolling
Immanuel Baptist
Highland, CA

COLORADO

Dan Sanders
Centerpoint
Pagosa Springs, CO

* Jay W. Badry
Riverside Baptist
Denver, CO

DISTRICT OF COLUMBIA

* David Verney
Capitol Hill Baptist
Washington, DC

* Rob Satrom
Capitol Hill Baptist
Washington, DC

FLORIDA

William E. Rice, *chairman*
Calvary Baptist
Clearwater, FL

* Daniel A. Webster
First Baptist Central
Florida
Orlando, FL

GEORGIA

Leroy Fountain
Philadelphia Baptist
Lithonia, GA

* Roger Willis
Hebron Baptist
Dacula, GA

HAWAII

Peter Y. Lee
All People Mission
Honolulu, HI

* Sam R. Underwood
Mililani Baptist
Mililani, HI

ILLINOIS

Milton E. Bost
Chatham Baptist
Chatham, IL

* Virgie Tucker Brown
First Baptist
Winthrop Harbor, IL

INDIANA

Mitch Whidden
Barrington Ridge Baptist
Hobart, IN

* Richard B. Keller
First Baptist
Rockville, IN

KANSAS /NEBRASKA

Donald E. Andrews
Haven Baptist
Kansas City, KS

* Scott Taylor
Believers Southern Baptist
Wichita, KS

KENTUCKY

Art Beasley
Central Baptist
Winchester, KY

* Kriston Jervis
Hawk Creek Baptist
London, KY

LOUISIANA

David Jeffreys
Highland Baptist
New Iberia, LA

* Brian Reese Allen
Start Baptist
Start, LA

MARYLAND/DELAWARE

Steffan Carr
Christ Memorial Baptist
Westernport, MD

* Scott Hook
High Tide
Roxana, DE

MICHIGAN

James W. Beavers, II
Faith Baptist
Battle Creek, MI

- * Debbie Turner
Immanuel Baptist
Lansing, MI
- MISSISSIPPI**
- Greg Belser
Morrison Heights Baptist
Clinton, MS
- * Bobby Kirk
Roundaway Baptist
Doddsville, MS
- MISSOURI**
- Gerald Scott Perry
Temple Baptist
Sullivan, MO
- * JoAnn Raney
Immanuel Baptist
Hannibal, MO
- NEVADA**
- Tony E. Forehand
Grace Baptist
Las Vegas, NV
- * Tom Reed
Hope Baptist
Las Vegas, NV
- NEW ENGLAND**
- Byunpho Joseph Han
Berkland Baptist
Watertown, MA
- * Al Page
Hillside Baptist
Pembroke, NH
- NEW MEXICO**
- John Edward Hinze
First Baptist
Tucumcari, NM
- * Karen O. Cortese
First Baptist
Fort Sumner, NM
- NEW YORK**
- Frank I. Williams
Bronx Baptist
Bronx, NY
- * Ana M. Alvarado
Nazareth Baptist
West New York, NJ

- NORTH CAROLINA**
- Conley J. Bordeaux, Sr.
Gorman Baptist
Durham, NC
- * Cynthia E. Bush
Bayleaf Baptist
Raleigh, NC
- NORTHWEST**
- Rick McLaughlin
New Fellowship Baptist
Riverside, WA
- * Steven D. Bryant
Highland Baptist
Redmond, OR
- OHIO**
- Richard Halcombe
Jersey Baptist
Pataskala, OH
- * Curtis Payne
New Hope Baptist
Loveland, OH
- OKLAHOMA**
- Greg Hall
Charter Baptist
Park Hill, OK
- * Keith W. Martin
First Baptist
Claremore, OK
- PENNSYLVANIA/**
- SOUTH JERSEY**
- Brian D. King, Sr.
Ezekiel Baptist
Philadelphia, PA
- * Curtis R. Conner
Paoli Baptist
Paoli, PA
- SOUTH CAROLINA**
- Labron Crisp
Living Waters Baptist
Longs, SC
- * Julie Cannon
Cedar Shoals Baptist
Enoree, SC

- TENNESSEE**
- Roc Collins
Indian Springs Baptist
Kingsport, TN
- * C. T. Cozart
Red Bank Baptist
Chattanooga, TN
- TEXAS**
- Barry Calhoun
North Garland
Community Baptist
Garland, TX
- * Thomas Kemper
First Baptist
Longview, TX
- UTAH/IDAHO**
- James Gomez
First Southern Baptist
Salt Lake City, Utah
- * Donald Woody
First Baptist
Glenns Ferry, ID
- VIRGINIA**
- Marshal Ausberry, Sr.
Antioch Baptist
Fairfax Station, VA
- * Robert Farris Williams
First Baptist
Norfolk, VA
- WEST VIRGINIA**
- Richard L. Carbaugh
First Southern Baptist
Daniels, WV
- * Jeanette L. M. White
West Ripley Baptist
Ripley, WV
- WYOMING**
- Dale Bascue
United Baptist
Riverton, WY
- * Joe Fabian
Memorial Baptist
Wheatland, WY

149. President Hunt (GA) recognized O. S. Hawkins (TX), president of GuideStone Financial Resources, for their report and a video regarding GuideStone's Mission: Dignity ministry.
150. President Hunt (GA) introduced Don Wilton (NC) to bring greetings from Billy Graham, the world evangelist.
151. A video was shown promoting the theme interpretation for the evening.
152. Kevin Hawkins (MO), and the worship choir and orchestra, Second Baptist Church, Springfield, MO, led congregational praise, worship, and special music.
153. President Hunt (GA) introduced John Marshall (MO), pastor, Second Baptist Church, Springfield, to preach the Convention message.
154. President Hunt (GA) clarified that he would be serving on the GCR Task Force, and then he recognized Ken Render (MI), chairman, Committee on Order of Business, to move the agenda forward for the evening session. Motion carried.
155. President Hunt (GA) introduced Jeff Overton (FL), senior pastor, First Baptist Church, Fernandina Beach, who gave the benediction.

WEDNESDAY EVENING, JUNE 24, 2009

SESSION THEME: LoveLoud for Evangelism

SCRIPTURE: *In the same way, let your light shine before men, so that they may see your good works and give glory to your Father in heaven.*

(Matthew 5:16, Holman Christian Standard Bible)

156. A concert of praise was led by the *Paul Baloche Band*, worship recording artists; Scott Allred (AL), Convention music director, the Hunter Street Baptist Church choir and orchestra, Hoover, AL; and Highview Baptist Church worship choir, Louisville, Dan Odle (KY), associate pastor of music and worship.
157. President Hunt (GA) introduced Philip Levant (TX), Hispanic church planter, Primera Iglesia Bautista, Colleyville, who led in prayer.
158. President Hunt (GA) honored outgoing officers and their wives: first vice president, Dr. and Mrs. Bill Henard (KY); and second vice president, Dr. and Mrs. John Newland (IN), and presented each of them a plaque of appreciation.
159. Morris H. Chapman (TN), president and chief executive officer of the Executive Committee, Nashville, introduced the newly elected officers of the Southern Baptist Convention and their wives: Dr. and Mrs. Johnny Hunt, president; (GA); Dr. Stephen Rummage (FL), second vice president; Dr. and Mrs. John L. Yeats (LA), recording secretary; and Dr. and Mrs. James H. (Jim) Wells (MO), registration secretary.
160. President Hunt (GA) recognized former SBC presidents on the platform: Dr. and Mrs. Morris H. Chapman (TN) 1991-92; Dr. and Mrs. Jim Henry (FL) 1995-96; Dr. and Mrs. Frank Page (SC) 2007-08; Dr. and Mrs. L. Paige Patterson (TX) 1999-2000; Dr. and Mrs. Bailey Smith (GA) 1981-82.
161. President Hunt (GA) recognized the Pages and the microphone monitors from The Southern Baptist Theological Seminary.
162. A promotional video for Southeastern Baptist Theological Seminary, Wake Forest, NC, introduced the report for the seminary.

163. Jan Vezikov (NC), a student at Southeastern Baptist Theological Seminary, gave testimony about his experience at the seminary. Daniel L. (Danny) Akin (NC), president, Southeastern Baptist Theological Seminary, Wake Forest, gave the report for the seminary. Questions were asked by Jim Wilson (MO), Brad Hughes (GA), and Glenn Warren (NC). Akin responded.
164. President Hunt (GA) recognized Dr. and Mrs. John Sullivan (FL), executive director of the Florida Baptist Convention and SBC Parliamentarian, on the celebration of their 54th wedding anniversary.
165. President Hunt (GA) recognized James H. (Jim) Wells (MO) for a registration report. He reported there were 8,790 registered messengers. This was compared to 7,267 messengers at last year's Convention in Indianapolis, IN. The host state, Kentucky, registered 1,597 messengers. Tennessee registered 805 messengers, and Georgia registered 730 messengers.
166. President Hunt (GA) recognized Ken Render (MI), chairman, Committee on Order of Business, who moved the following nominations for the 2010 Convention Sermon Preacher, Alternate, and Music Director: Mac Brunson (FL) to preach the annual 2010 sermon; Michael Catt (GA) as the 2010 alternate annual sermon preacher; and Scott White (GA) as the 2010 director of music. The motion was adopted.
167. Ken Render (MI) recognized the members of the Committee on Order of Business and others who served with him.
168. President Hunt (GA) recognized first vice president elect, John Mark Toby (KY).
169. Congregational praise and worship was led by the *Paul Baloche Band*; Hunter Street Baptist Church, Hoover, AL, choir and orchestra; and Highview Baptist Church, Louisville, KY, worship choir.
170. President Hunt (GA) introduced Jeff W. Crook (GA), pastor, Blackshear Place Baptist Church, Flowery Branch, who gave a theme interpretation.
171. Concert of praise was led by Scott Allred (AL); the *Paul Baloche Band*; Hunter Street Baptist Church, Hoover, AL, choir and orchestra; and Highview Baptist Church, Louisville, KY, worship choir.
172. President Hunt (GA) recognized Timothy C. Patterson (FL), chairman of the North American Mission Board, Alpharetta, GA, to introduce Geoffrey A. Hammond (GA), president, North American Mission Board, for a report and presentation.
173. President Hunt (GA) introduced Jonathan Whitehead (MO), vice chair, Committee on Order of Business, attorney, Lee's Summit, who gave the benediction.
174. President Hunt (GA) declared the 152nd Southern Baptist Convention adjourned.

2009 SBC Annual Meeting Statistics
Louisville, Kentucky, June 23–24, 2009

	Count	Percent		Count	Percent
Gender:			Spouse's Vocation:		
Male	5,410	61.51	Associational Missions	15	1.77
Female	<u>3,385</u>	<u>38.49</u>	Evangelism	7	0.83
Total Present	8,795	100.00	Homemaking	364	43.03
Total Number of Surveys:	846		North American or		
Age Breakdown:			International Missions	14	1.65
18-29	47	5.56	Other	283	33.45
30-34	44	5.20	Other Church Staff	59	6.97
35-39	69	8.16	Other Denominational	1	0.12
40-44	52	6.15	Seminary Student	3	0.35
45-49	71	8.39	Senior Pastor	89	10.52
50-54	129	15.25	State Convention,		
55-59	142	16.78	Agency/Institution	<u>11</u>	<u>1.30</u>
60+	<u>292</u>	<u>34.52</u>		846	100.00
	846	100.00	Number of Times Attended:		
Travel Mode:			1st Time	165	19.50
Car	697	82.39	5 or less	214	25.30
Plane	129	15.25	6-10	166	19.62
Other	<u>20</u>	<u>2.36</u>	11 or more	<u>301</u>	<u>35.58</u>
	846	100.00		846	100.00
Attendee's Vocation:			Expense Breakdown:		
Associational Missions	35	4.14	Under \$100	51	6.03
Evangelism	13	1.54	\$100-\$299	78	9.22
Homemaking	92	10.87	\$300-\$599	181	21.39
North American or			\$600-\$999	189	22.34
International Missions	23	2.72	\$1,000-1,499	204	24.11
Other	150	17.73	\$1,500-\$1,999	118	13.95
Other Church Staff	93	10.99	\$2,000+	<u>25</u>	<u>2.96</u>
Other Denominational	15	1.77		846	100.00
Seminary Student	16	1.89	Number of Other Family Members:		
Senior Pastor	379	44.80	None	271	32.03
State Convention,			1	433	51.18
Agency/Institution	<u>30</u>	<u>3.55</u>	2-4	119	14.07
	846	100.00	5+	<u>23</u>	<u>2.72</u>
				846	100.00
			Number of Unique Churches that		
			Sent Messengers:		
			Number of churches	3,642	
			Number of States that Sent Messengers:		
			Number of states	48	
			+ Puerto Rico		
			+Washington, D.C.		

SOUTHERN BAPTIST CONVENTION
 Louisville, Kentucky, June 23–24, 2009

State	Number of Messengers	Percent of Messengers	Churches with Messengers	Rank (1-25)
AK	8	0.09	6	
AL	526	5.98	231	5
AR	239	2.72	113	13
AZ	21	0.24	14	
CA	122	1.39	64	19
CO	25	0.28	13	
CT	3	0.03	1	
DC	13	0.15	3	
DE	4	0.05	2	
FL	393	4.47	163	9
GA	730	8.30	301	3
HI	20	0.23	11	
IA	13	0.15	7	
ID	4	0.05	3	
IL	287	3.26	118	12
IN	347	3.95	112	14
KS	53	0.60	22	23
KY	1680	19.10	551	1
LA	210	2.39	98	16
MA	2	0.02	2	
MD	86	0.98	43	20
ME	1	0.01	1	
MI	62	0.70	26	21
MN	7	0.08	2	
MO	354	4.03	156	10
MS	422	4.80	185	7
MT	2	0.02	2	
NC	537	6.11	242	4
ND	0	0.00	0	
NE	5	0.06	2	
NH	1	0.01	1	
NJ	7	0.08	5	
NM	23	0.26	14	
NV	25	0.28	13	
NY	35	0.40	20	25
OH	249	2.83	98	15
OK	204	2.32	93	18
OR	5	0.06	4	
PA	41	0.47	20	24
PR	2	0.02	1	
RI	0	0.00	1	
SC	414	4.71	195	6
SD	6	0.07	4	
TN	805	9.15	333	2
TX	389	4.42	171	8
UT	4	0.05	3	
VA	313	3.56	130	11
VT	5	0.06	3	
WA	12	0.14	8	
WI	4	0.05	2	
WV	66	0.75	25	22
WY	9	0.10	4	
	<u>8,795</u>	<u>100.00</u>	<u>3,642</u>	

Part 2

Southern Baptist Convention
Text of Convention Messages
June 23–24, 2009
Louisville, Kentucky

President Johnny Hunt's
Convention Address
(pages 99–103)

John Marshall's
Convention Message
(pages 104–106)

*Johnny Hunt's President's Address***THE STATE OF OUR CONVENTION, FROM WHERE I SIT**

2 Chronicles 7:12–16
Southern Baptist Convention, 2009

INTRODUCTION:

We see things not as they are, but as we are. —H.M. Tomlinson

Times are desperate, but we are not. —Vance Havner

You can teach what you know but you can only reproduce who you are. —John Maxwell

If you don't see it before you see it, you will never see it. —Author unknown

You can't teach people what they already know. It is like pushing a string. —Author unknown

We are told that after Solomon dedicated the temple to Almighty God and the Ark was brought into the temple, **“the glory of the Lord filled the house of God” (2 Chron. 5:14)**. The temple was full of the praises and thanksgiving of the people of God. The Bible says they **“were as one” (13)**, and in that context the **“priests could not continue ministering” (14)**. The true words of worship were simply, **“He is good,”** and **“His mercy endures forever.”**

Second Chronicles 7:12–16 is a record of the second appearance of the Lord in the presence of Solomon. On the first appearance, found in **2 Chron. 1:7–12:**

“On that night God appeared to Solomon, and said to him, ‘Ask! What shall I give you?’ And Solomon said to God: ‘You have shown great mercy to David my father, and have made me king in his place. Now, O LORD God, let Your promise to David my father be established, for You have made me king over a people like the dust of the earth in multitude. Now give me wisdom and knowledge, that I may go out and come in before this people; for who can judge this great people of Yours?’ Then God said to Solomon: ‘Because this was in your heart, and you have not asked riches or wealth or honor or the life of your enemies, nor have you asked long life—but have asked wisdom and knowledge for yourself, that you may judge My people over whom I have made you king—wisdom and knowledge are granted to you; and I will give you riches and wealth and honor, such as none of the kings have had who were before you, nor shall any after you have the like.’”

1 Kings 3:13: **And I have also given you what you have not asked.**

One thing is for sure, **to whom much has been given, much will be required.**

At the **Judgment Seat of Christ**, we will have to give an account of what we have done with what He has given us.

What a challenge for a Christian and, yes, for a pastor or spiritual leader.

NOTE: The parallel of this truth to that of the New Testament Church.

I. THE PROMISE. Verse 12

I have heard your prayer and have chosen this place for Myself as a house of sacrifice.

He came into the temple and took up residence. Today, He does the same thing, only He promises to never check out; my heart is not a hotel!

2 Chronicles 7:16: **For now I have chosen and sanctified this house, that My name may be there forever; and My eyes and My heart will be there perpetually.**

“We Wear His Name” – by NewSong

We wear His name, the name above all names.

We wear His name, in a world that's lost in hopelessness

We've been called to be the light

We wear His name.

2 Chronicles 7:12: There will I make myself known, and there will I be called upon.

II. POSSIBILITY. 13

The Lord speaks of agricultural curses. It is His way of dealing with their disobedience. How does this relate to the New Testament church?

The point is that God uses external events to bring us to a point of *humility* and to remind us that He has *Sovereign control* over our lives, and to remind us that it is **to Him that we owe everything.**

Questions:

- *Could it be, perhaps, that He is using the **economic turmoil** to turn us back?*
- *Have the **financial surpluses** of yesteryear caused us to act **unfaithfully?***
- *Has the **declining health** in America become an indication that we have **lost self-control** and that we have been given over to **greed** and **gluttony of food?***

1 Peter 4:17: For the time has come for judgment to begin at the house of God. (and if it begins with us first, what will be the end of those who do not obey the gospel of God?)

ILL. 9/11 - Economic Downturn - Not for America, for the Church!

“Shut up heaven” – Cause: UNFAITHFULNESS! DISOBEDIENCE.

Malachi 3:10: If I will not open for you the windows of heaven...

CAUSE: FAITHFULNESS! OBEDIENCE

Chapters 1 & 2 deal with the *Leaders – Priests*

Chapters 3 & 4 deal with the *Laity – People*

Malachi 1:13: “You also say, ‘Oh, what a weariness!’ And you sneer at it,’ says the LORD of hosts. ‘And you bring the stolen, the lame, and the sick; thus you bring an offering! Should I accept this from your hand?’ Says the LORD.”

They were giving the Lord their leftovers. Heaven was shut up and literally went “*off the air*” 400 years ago.

III. THE PROMISE AND PROVISIONS. Verse 14 deals with:**A. RELATIONSHIP.**

“If My people who are called by My name”

1 Peter 2:9–10: But you are a chosen generation, a royal priesthood, a holy nation, His own special people, that you may proclaim the praises of Him who called you out of darkness into His marvelous light; who once were not a people but are now the people of God, who had not obtained mercy but now have obtained mercy.

Speaks of a judicial right of possession. When property is transferred from one party to another, the name of the new owner is called out over the property.

“called by My name” – includes the concept of character, personality, etc., and one’s name was considered their most treasured possession. God is staking the integrity and character of His name on the peoples He has chosen.

B. RESPONSIBILITY.

“will humble themselves” – the constant acknowledgement of God’s sovereignty over all of life and the confession of our dependence, and the vow to live in continual denial of ourselves and our selfish ways.

Opposite of *pride* – God sets Himself against people of pride.

Only *one thing* worse than PRIDE: being prideful and not knowing it!

1. ISSUE – PERCEPTION: Verse 17**Laodiceans, Rev. 3:14–22**

America was reminded of an almost forgotten word in the National Spelling Bee. A 13 year-old Kansas girl spelled LAODICEAN to become the nation’s spelling champion. Most reporters didn’t know the word is found in the Bible. Charles Gibson, of ABC News, said, *“I’ve never heard that word “Laodicean” means lukewarm or indifferent in religion.”*

This church had grown *proud, passive, and powerless* in a world of wealth and wickedness. This church had become indifferent to their culture and had compromised their mission.

Revelation 3:15–16: “I know your works, that you are neither cold nor hot. I could wish you were cold or hot. So then, because you are lukewarm, and neither cold nor hot, I will vomit you out of My mouth.”

This church was comfortable, complacent, and did not realize its need. Speaks of a condition of apathy or indifference; without enthusiasm. It is criticism without compassion. They were self-centered, self-occupied, self-satisfied, self-sufficient, and self-confident.

2. NOTE: JESUS’ PERCEPTION. Verse 17

“do not know that you are wretched, miserable, poor, blind, and naked.”

Wretched – callous

Miserable – pitiable

Poor – spiritual poverty, pauper

Blind – nearsighted; they could not see beyond themselves

Naked – actual poverty; not clothed with righteous acts

Uzziah – God helped him until he became strong. **2 Chronicles 26:15: ...for he was marvelously helped till he became strong.**

3. JESUS’ PROVISION. Verse 18

“I counsel you to buy from Me”

a. RICHES.

“gold refined in the fire” – calls for a restoration of *spiritual values*. They are purchased *only* by repentance and yieldedness to the Spirit of God. **“Fire”** may suggest persecution. God uses it because nothing makes God’s people examine their position and priorities faster than suffering.

1 Peter 1:7: That the genuineness of your faith, being much more precious than gold that perishes, though it is tested by fire, may be found to praise, honor, and glory at the revelation of Jesus Christ.

b. RIGHTEOUSNESS.

“white garments” – speaks of God’s righteousness and grace; **spiritual virtues**

Revelation 19:8: And to her it was granted to be arrayed in fine linen, clean and bright, for the fine linen is the righteous acts of the saints.

- At *salvation* Christ's righteousness is imputed to us.
- In *sanctification* Christ's righteousness is imparted to us, made a part of our character and conduct.

c. RESTORATION.

"anoint your eyes with eye salve that you may see" – They had lost their *vision* and *perception*.

Proverbs 29:18: Where there is no revelation (vision/dream), the people cast off restraint...

These people could not see themselves as they really were.

REMEMBER: *We see things not as they are, but as we are.*

EXAMPLE: **John 9** – Jesus with blind man at Pool of Siloam. He *irritated* him before He *illuminated* him.

Hebrews 12:5–6: "And you have forgotten the exhortation which speaks to you as to sons: 'My son, do not despise the chastening of the LORD, nor be discouraged when you are rebuked by Him; for whom the LORD loves He chastens, and scourges every son whom He receives.'"

Saddest part of the church without perception (vision)

Revelation 3:20: Behold, I stand at the door and knock. If anyone hears My voice and opens the door, I will come in to him and dine with him, and he with Me.

Jesus is outside the church, standing, knocking, hearing, opening, coming in, dining, reigning (20–21).

C. RESPONSIBILITY LEADS TO RESPONSE.

Praying, seeking, turning: **2 Chronicles 7:14**

1. PRAYING.

The Bible and the record of history reveal there has never been such a thing as a prayerless revival. —Dr. Louis L. King

The church is dying on its feet because it is not living on its knees. —Leonard Ravenhill

Humble means "to bend the knee."

To "pray" – to judge self habitually.

Puritans – constantly rechecking their motives. God is positioned in mercy, waiting for His people's obedience.

2. SEEKING.

"seek my face" – His presence/person as opposed to His provision. Desiring the *Blesser* instead of the *Blessing*. Speaks of persistence.

3. TURNING.

"turn from your wicked ways" – Wicked here refers to anything opposite of God's way. This would also be following a path in which we are seeking out our own ways. It is not only necessary that we must turn from ways that are immoral, but also ways that are not in accordance with God's perfect plan and His perfect will. We can categorize wicked as something really awful and just say, "*Well, I don't do anything wicked.*" But here, the very fact that we are opposing God's perfect way is wicked, even if that action doesn't make our list of what we consider to be wicked.

"then" – Then and only then! **TURN!**

D. REPENTANCE LEADS TO REJOICING.

Hearing, forgiving, and healing come from **praying, seeking, and turning.**

What a Promise:

If God's children (His people) will come back to Him with their whole hearts in genuine repentance and faith, we will see our nation impacted for and by the glory of God. We need that kind of revival.

This kind of **revival** would lead to a **GREAT COMMISSION RESURGENCE.**

1. IT NEEDS TO COMMENCE IN OUR CHURCHES.**a. Pulpits First**

b. Pews--There is gold in them there pews.

2. IT NEEDS TO CONTINUE IN OUR CONVENTION'S AGENCIES.

- ◆ **Local Associations**
- ◆ **State Conventions**
- ◆ **National Offices**
- ◆ **Seminary Campuses**
- ◆ **NAMB**
- ◆ **IMB**

3. IT WOULD CLIMAX IN THE KINGDOM OF GOD.

- *What if every individual took a close look to see if we are doing the best we can do with all He has given us?*
- *What if every pastor (regardless of the size of his church) saw his church as a missionary sending unit?*
- *What if every pastor saw his church as a church-planting church?*
- *What if we all did our best to reach the "lostness" of our world?*

EXAMPLE: IMB Trustee

- *The shortness in the Lottie Moon Christmas Offering is not about paying the staff; it is about reaching the "lostness" of the nations.*
- *We have 16 million who need to be mobilized to the world.*
- *Pastor; whatever is important to you is important to them.*

LAST OF ALL: If we commit greater amounts to *Reaching the Nations, Church Planting in America, and Intentional Evangelism in our nation*, the CP will rise in such a way that we will think it was the Cooperative Program Resurgence instead of the Great Commission Resurgence. We do not have a money problem, we have a **VISION PROBLEM!**

LET'S GET BACK TO TELLING THE STORY!

—from the office of Johnny Hunt

John Marshall's Convention Message

Splintering Splinters, Gluing Glue Louisville, Kentucky, June 24, 2009 Prepared by Dr. John E. Marshall

Preachers have long speculated that denominations were begun by three blind men Jesus healed. To heal the man born blind, Jesus “spit on the ground, made some mud from the saliva, and spread the mud on his eyes” (John 9:6). The healed man, feeling others could be healed only if each detail of his healing were replicated precisely, became an avid spittite-muddite-touchite.

A different blind man (Matthew 9:29), whom Jesus healed by only touching his eyes, also felt his experience had to be precisely duplicated. He became, after falling out with the man born blind, an antisplittite-antimuddite-touchite. Blind Bartimaeus was healed only by Jesus’ pronouncement, “Receive your sight!” (Luke 18:42). After a heated argument with the other two blind men, he organized the antisplittite-antimuddite-antitouchite denomination.

Spittite-muddite-touchite, antisplittite-antimuddite-touchite, antisplittite-antimuddite-antitouchite denominations have disagreed ever since. Let’s rewrite the fable to consider what could have glued the three denominationally.

Petty differences divided them. Vital commonalities could have united them. Rather than splintering over splinters, lesser things, the three could have been denominationally bonded by three important traits they had in common: one, a personal relationship with Jesus; two, God’s Word; three, missions.

The first vital trait uniting them was their personal encounter with Jesus. He was real and authentic to them. We must never cease believing Jesus can change people through a new birth. May we always embrace Jesus’ admonition to Nicodemus, “You must be born again.” We need to live as if we have really been touched by Christ. Holiness matters most, and only Jesus can do this for us.

The second vital trait uniting them was God’s Word. In all three healings, Jesus spoke: to the man born blind, “Go wash” (John 9:7); to the second man, “Let it be done for you according to your faith” (Matthew 9:29); to Bartimaeus, “Your faith has healed you” (Luke 18:42). All three yielded to Jesus’ words. Their shared obedience to God’s Word could have united them.

Thirty years ago, our denomination was blessed by leaders who decided spittite, muddite, and touchite were debatable, but God’s Word was not. For a generation, we struggled to embrace one overarching truth: the Bible alone has ultimate authority. Southern Baptists decided: we are people of the Book. The Bible is God’s Word: inerrant, infallible, immutable. Our adherence to its authority glues us together as a denomination. We adopted in 1925, 1963, and 2000, the *Baptist Faith and Message*, not to be authoritative, but to help identify us to ourselves and others by clarifying beliefs we hold in common.

If we want to make strong statements about moral issues, our Convention adopts non-binding resolutions. Many dislike resolutions, but they do let us take a stand on current cultural issues without trying to exercise authority over one another. We hereby protect our cherished belief in the priesthood of believers.

Burdened by the rapid moral decline around us, we Southern Baptists are often tempted to fall in the trap of enacting rules and regulations to enforce certain behaviors. We have to be careful here, lest we be guilty of trying to impose our cultural standards on others. If we do this, we cease being Baptist.

We must be especially careful about enacting rules the next generation will have to live with. We Baptists do not believe one generation should legislate to another. You may say, each generation of Baptists can reverse the decisions of former generations. True, but when did you last try to change a group of Baptists?

In matters of faith and practice, we want our children and grandchildren's authority to be God, not us. As a Baptist, I believe my children and grandchildren should search Scripture to find their way. I don't want them to blindly accept my interpretations of Scripture. If they yield to my views, they may someday accept someone else's Bible interpretation as authoritative, and it could be wrong. We Baptists want those who come behind us to submit to the Bible only.

Each generation of Baptists must beware the slippery slopes of liberalism and legalism. Southern Baptists learned the hard way, liberalism goes ever farther and farther afield, not knowing when to stop, where to finally draw the line.

Legalism does the same thing. It grows, not knowing where or when to stop. Legalism is prolific, spawning more and more rules. If we follow this trajectory, we keep sliding farther away from God's Word, the Bible. We move away from grace, we argue over lesser issues, splintering over splinters: muddite versus antimuddite, spittite opposing antispittite, touchite against antitouchite.

Our manmade legalistic barnacles do not make God's Word stronger. They eat away at scriptural authority. The Bible is not helped by being propped up. Props weaken, rather than strengthen, Bible authority. I pray Southern Baptists will let God's Word unite us as a denomination. Let's trust it. It is sufficient. We stop liberalism and legalism by saying "Sola Scriptura"; Scripture only.

The third vital trait uniting the three healed blind men was missions. They witnessed for Christ. The man born blind told the Pharisees, "I was blind, and now I can see!" (John 9:25). The second blind man "went out and spread the news about Him (Jesus) throughout that whole area" (Matthew 9:31). Bartimaeus, healed by Jesus, "began to follow Him, glorifying God" (Luke 18:43).

We Southern Baptists need to do a better job of witnessing for Christ in the area of personal evangelism. Dr. Chuck Lawless, of Southern Seminary, says, "We have stood faithfully for a message that we have chosen to keep to ourselves." We have a story to tell; we have to tell the story.

We Southern Baptists need to do a better job of witnessing for Christ by starting more churches. Each year in the U.S.A., about 3,600 churches start, 3,200 churches close, a net gain of only 400 per year, barely a tenth of what we need. To keep pace with population growth, an annual gain of 3,900 churches is needed.

In 1900 there were 29 churches for every 10,000 Americans; in 2004 only 11. We need more Bible-based churches that can resonate with our culture. Southern Baptists know how to start churches. Thus, we must lead the way in this. Dr. Iorg, President of Golden Gate, says, "Our best and brightest leaders must be encouraged to pioneer church forms for this century without undue criticism simply because they are different, unique, or challenge the status quo. Theological soundness must be coupled with innovative methodology to lead us forward."

In today's economy, the institutional church model is too expensive for rapid replication. Land costs make traditional church planting in some cities impossible. We need infiltration strategies that use limited funds, uninhibited by outdated models that are building-dependent, program-centered, or staff intensive.

We Southern Baptists need to do a better job of witnessing for Christ by doing more in the area of missions. We need to start by overcoming a common misconception embraced by a vast

majority of Southern Baptists. The Great Commission is given not to institutions, agencies, mission boards, or even local churches. It is given to every individual believer.

Our people usually equate “Go” with “Go and stay,” but the two are not the same. Very few are called to go and stay. All are called to go. Jesus emptied Himself and left His heavenly home to win the lost. Surely we can fill a suitcase and leave our earthly homes to do the same.

In the incarnation, God showed what should be done for sinners near and far. God had only one Son. He had Him go. Can we do less? (Oswald Smith). To have God’s heart, all must pray, give, and go, joining God’s bucket-brigade conveying living water to the thirsty. I was surprised when I saw an antique water bucket used in fire-bucket brigades. Its bottom was as round as a basketball, not flat. Each time I sat it down, it fell over, it wouldn’t stand up.

After letting it drop three times, I got the message. When there’s a fire going on, you don’t put your water bucket down. Folks, an everlasting fire’s going on. We need to be in God’s fire-bucket brigade, delivering the water of life.

By praying, we draw power from God’s well of anointing. By giving, we pass buckets hand-to-hand, conveying support to mission causes, extinguishing flames of lostness. After we pray and give, the whole fire brigade is useless unless we go and stand at the end of the bucket brigade and throw water on the fire.

There aren’t enough full-time career missionaries to get this job done. We all must go, some short-term, some long-term, some to our city, some to our state, some to the U.S.A., some to the uttermost. There has to be contact with the people we seek to save. Someone has to deliver the Living Water in person.

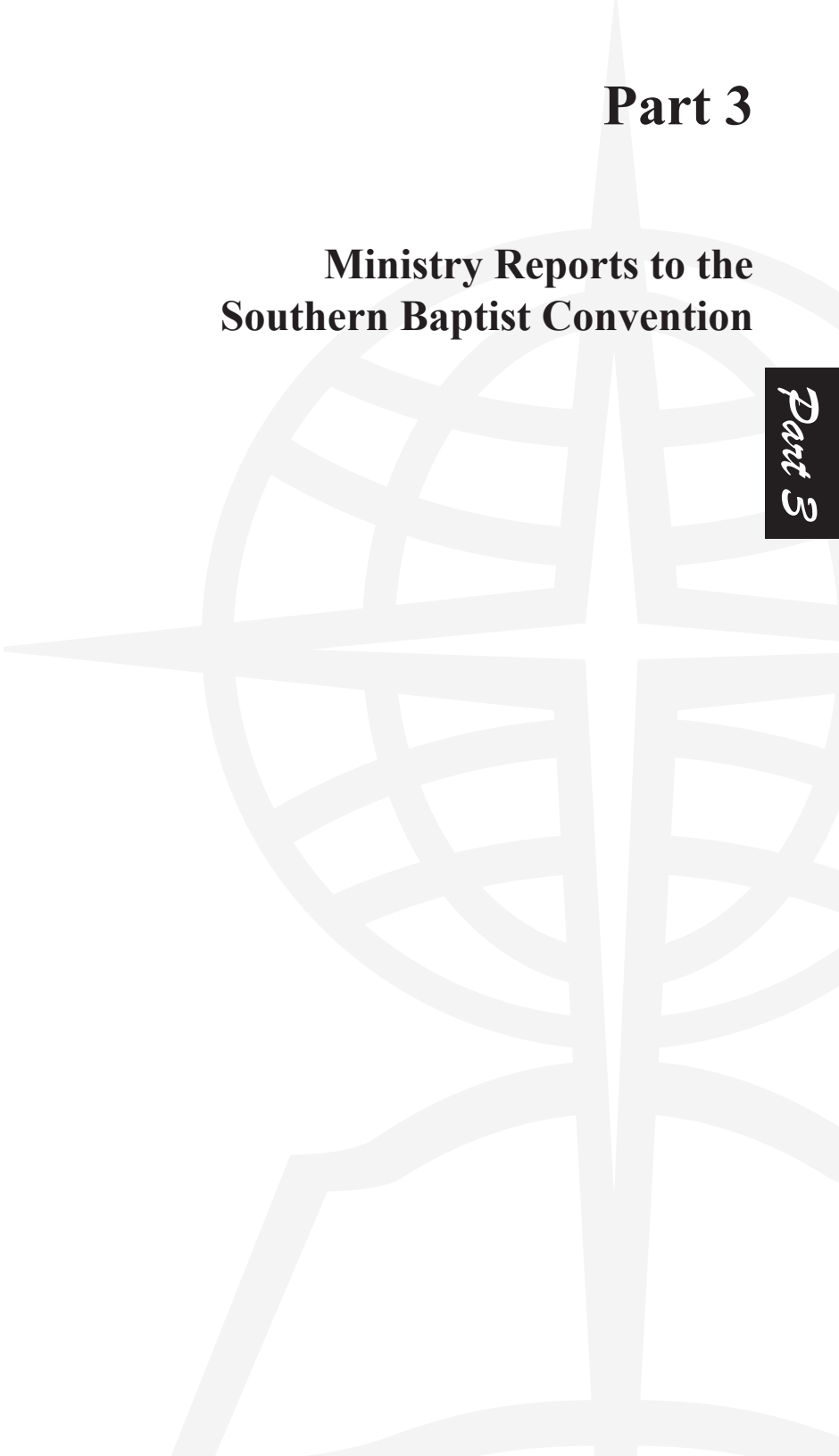
Southern Baptists, don’t let splinters splinter us. Let’s not quibble over spittite, muddite, and touchite, but be glued together as Christ-following Bible believers on mission.

—from the office of John Marshall

Part 3

Ministry Reports to the Southern Baptist Convention

Part 3



Executive Committee

Eighty-second Annual Report

EXECUTIVE COMMITTEE

901 Commerce Street, Nashville, Tennessee 37203

RANDALL L. JAMES, Chairman

MORRIS H. CHAPMAN, President and Chief Executive Officer

The Executive Committee of the Southern Baptist Convention is pleased to present this eighty-second annual report to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23–24, 2009.

There are 83 persons from 35 states and territories who are elected as members of the Executive Committee.

The Executive Committee met as follows during 2008-09:

June 9, 2008	Indianapolis, IN
September 22–23, 2008	Nashville, TN
February 16–17, 2009	Nashville, TN
June 22, 2009	Louisville, KY

1. **Officers of the Executive Committee** – The following persons have served as officers of the Executive Committee during the past year:

Chair: Randall L. James, president, First Orlando Foundation, Orlando, FL

Vice Chair: Roger L. Spradlin, senior pastor, Valley Baptist Church, Bakersfield, CA

Secretary: Martha B. Lawley, author/speaker, Worland, WY

The following persons served as chair of the three standing subcommittees and the nine workgroups:

Administrative Subcommittee: Rick Lineberger, senior pastor, First Baptist Church, Bradenton, FL

Bylaws Workgroup: Stephen D. Wilson, professor, Mid-Continent University, Paducah, KY

Communications Workgroup: Darrell P. Orman, pastor, First Baptist Church, Stuart, FL

Personnel Workgroup: Charles L. Hollingsworth, minister of music/education, First Baptist Church, Haysville, KS

Business and Finance Subcommittee: David R. Mitchell, pastor, First Baptist Church, Monticello, AR

Audit Workgroup: Calvin R. Wittman, pastor, Applewood Baptist Church, Arvada, CO

Business and Financial Plan Workgroup: James R. (Jim) Daniel, banker, Oklahoma City, OK

Convention Arrangements Workgroup: David W. King, commissioner/rancher, Stanley, NM

Cooperative Program Subcommittee: Douglas O. (Doug) Melton, senior pastor, Southern Hills Baptist Church, Oklahoma City, OK

Convention Ministries Workgroup: Roger L. Spradlin, senior pastor, Valley Baptist Church, Bakersfield, CA

Cooperative Program Development Workgroup: Tommy G. Middleton, pastor, Woodlawn Baptist Church, Baton Rouge, LA

Foundation Workgroup: John L. Yeats, SBC Recording Secretary, communications director, Louisiana Baptist Convention, Alexandria, LA

- 2. Cooperative Program Giving** – The giving record of Southern Baptists during the fiscal year October 1, 2007–September 30, 2008, is as follows:

	2007-2008	2006-2007	% Increase
Total Gifts	\$ 11,106,405,320	\$ 10,845,108,310	2.41%
Total Undesignated Gifts	\$ 9,013,807,646	\$ 8,699,869,367	3.61%
Total Cooperative Program	\$ 548,205,099	\$ 539,608,678	1.59%
State Share	\$ 343,819,507	\$ 333,891,844	2.97%
SBC Share	\$ 204,385,592	\$ 205,716,834	-0.65%

- 3. Trends in Giving** – The following five-year record of gifts to Southern Baptist churches and through the Cooperative Program is as follows:

Year	Total Gifts	% Incr.	Total			
			Undesignated Gifts	% Incr.	Cooperative Program	% Incr.
2003-04	\$ 9,534,282,440	4.71%	\$7,479,260,455	4.31%	\$499,865,760	-0.27%
2004-05	\$ 9,932,910,264	4.18%	\$7,842,598,469	4.86%	\$522,256,617	4.48%
2005-06	\$10,425,420,529	4.96%	\$8,293,404,321	5.75%	\$533,464,682	2.15%
2006-07	\$10,845,108,310	4.03%	\$8,699,869,367	4.90%	\$539,608,678	1.15%
2007-08	\$11,106,405,320	2.41%	\$9,013,807,646	3.61%	\$548,205,099	1.59%
Average 1970s		9.94%		N/A		8.97%
Average 1980s		7.58%		5.71%		6.83%
Average 1990s		5.42%		4.91%		2.68%
Average 2000s		4.85%		5.42%		1.95%
Average Last Five Years		4.06%		4.69%		1.82%

Year	SBC		Total CP % of		Total CP % of	
	Cooperative Program	% Incr	SBC % of CP	Total Gifts	Undesignated Gifts	
2003-04	\$189,865,255	3.64%	37.98%	5.24%	6.68%	
2004-05	\$195,948,423	3.20%	37.52%	5.26%	6.659%	
2005-06	\$200,601,536	2.37%	37.60%	5.12%	6.432%	
2006-07	\$205,716,834	2.55%	38.12%	4.98%	6.202%	
2007-08	\$204,385,592	-0.65%	37.28%	4.94%	6.082%	
Average 1970s		8.92%	34.41%	8.94%	N/A	
Average 1980s		7.98%	37.47%	8.55%	10.50%	
Average 1990s		2.06%	37.04%	7.00%	8.73%	
Average 2000s		2.22%	37.16%	5.43%	6.90%	
Average Last Five Years		2.22%	37.70%	5.11%	6.41%	

- 4. Cooperative Program Distribution** – Cooperative Program funds received by the Southern Baptist Convention were distributed in keeping with the action of the Southern Baptist Convention when the 2007–2008 Southern Baptist Convention Cooperative Program Allocation Budget was approved. The 2007–2008 SBC Cooperative Program funds distributed include funds received from state conventions and state fellowships and identified by them as Cooperative Program funds, though some were restricted in their distribution.

	2007–2008	2006–2007
	Cooperative Program	Cooperative Program
International Mission Board	\$102,192,796.25	\$102,858,418.05
North American Mission Board	\$ 46,579,475.46	\$ 46,882,866.08
Southwestern Seminary	\$ 9,810,219.37	\$ 10,069,083.91
Southern Seminary	\$ 9,820,627.05	\$ 9,557,998.12
New Orleans Seminary	\$ 8,895,644.69	\$ 9,194,515.21
Southeastern Seminary	\$ 8,799,130.75	\$ 8,496,668.12
Golden Gate Seminary	\$ 3,918,901.71	\$ 3,619,211.39
Midwestern Seminary	\$ 3,556,800.70	\$ 3,085,924.38
Historical Library and Archives	\$ 490,525.77	\$ 493,721.20
Ethics & Religious Liberty Comm	\$ 3,372,361.93	\$ 3,065,180.34
GuideStone Financial Resources	\$ 0.00	\$ 1,563,447.92
SBC Operating	<u>\$ 6,949,108.95</u>	<u>\$ 6,829,799.28</u>
Grand Totals	<u>\$204,385,592.63</u>	<u>\$205,716,834.00</u>

- 5. Southern Baptist Statistics** – A summary of the statistical record for the Southern Baptist Convention for 2007–08 is as follows:

(See pp. 112–113 for charts of Southern Baptist Statistics by State Convention.)

Southern Baptist Convention Statistical Summary — 2008

Item/Statistic	2008	2007	2008–2007	2008–2007
			Numeric	Percent
			Change	Change
State Conventions ¹	42	41	1	2.44%
Associations	1,182	1,186	-4	-0.34%
Churches	44,848	44,696	152	0.34%
Total Membership	16,228,438	16,266,920	-38,482	-0.24%
Baptisms	342,198	345,941	-3,743	-1.08%
Ratio of Baptisms:				
Total Membership	1:47	1:47	--	--
Primary Worship Attendance	6,184,317	6,148,868	35,449	0.58%
Sunday School Enrollment	7,752,794	7,876,611	-123,817	-1.57%
Total Mission Expenditures	\$1,358,802,036	\$1,327,856,082	30,945,954	2.33%
Church-type Missions			Data Not	Data Not
Operating ²	5,257	5,254	Comparable ²	Comparable ²

1. The Convention of Southern Baptist Churches in Puerto Rico and U.S. Virgin Islands was classified as a state convention in 2008.

2. Some state conventions no longer use the designation of Church-type Mission to categorize congregations which are not self-determining, self-sustaining, and self-propagating.

Other 2008 Items — Not Asked by All State Conventions¹

Item/Statistic	2008	2007
Other Additions ³	344,342	361,583
Discipleship Training Enrollment ^{2, 4}	1,798,330	1,664,348
Music Ministry Enrollment/Participation ⁴	1,416,694	1,444,837
WMU Enrollment ^{3, 4}	795,379	778,555
Men/Boys Mission Education Enrollment ^{3, 4}	403,575	381,355
Total Gifts: Tithes, Offerings, & Special Gifts ^{3, 4}	\$11,106,405,320	\$10,845,108,310
Undesignated Receipts ³	\$ 9,013,807,646	\$ 8,699,869,367
Total Receipts ³	\$12,121,220,925	\$11,832,871,416
Value Congregational Property ^{3, 4, 5}	\$41,061,602,388	\$37,737,114,929

1. Totals for items in this table have incomplete data for 2008 due to the fact that not all state conventions asked the item or did so in a way not comparable with the standard definition. Similar actions occurred in 2007. Thus, comparisons between the two years may not be appropriate. See the Notes in the 2007 SBC Statistical Summary for specific details to determine if a comparison is desirable.
2. Prior to 2005, Discipleship Training Enrollment counted persons more than once (counted for each group in which they participated). In 2005 (and afterwards), the item was changed to count persons only once regardless of how many studies in which they participated.
3. The California Southern Baptist Convention did not ask this item or the information necessary to obtain the item.
4. The Baptist General Convention of Texas did not ask this item or the information necessary to obtain the total.
5. The Georgia Baptist Convention, Illinois Baptist State Association, and Kentucky Baptist Convention did not ask this item.

Prepared by: Technology Division, LifeWay Christian Resources, One LifeWay Plaza, MSN 123, Nashville, TN 37234-0123, April 20, 2009

	2007–08	2006–07	Gain or (Loss)	Gain or (Loss)
North American Missionaries	5,611	5,271	340	6.45%
International Missionaries	5,495	5,271	224	4.25%

- 6. Special Missions Offerings** – Southern Baptists contributed a special missions offering total of \$191,112,863 for North American and International Missions in 2007–2006. The record is as follows:

	2007–2008	2006–2007	Gain or (Loss)	Percent Gain or (Loss)
Lottie Moon				
Christmas Offering for				
International Missions	\$133,904,643	\$134,384,620	(\$ 479,976.69)	(0.36%)
Annie Armstrong				
Easter Offering for				
North American Missions	\$ 57,208,220	\$ 58,417,754	(\$1,209,534.45)	(2.07%)

- 7. World Hunger Relief Funds** – Southern Baptists contributed a total of \$5,403,216 for World Hunger Relief in 2007–2008. The record is as follows:

	2007–2008	2006–2007	Percent Gain or (Loss)
Received by Executive Committee	\$5,403,216	\$5,435,044	(0.59%)
Forwarded to International Mission Board	\$4,232,356	\$4,287,353	(1.28%)
Forwarded to North American Mission Board	\$1,170,860	\$1,147,691	2.02%

Southern Baptist Statistics by State Convention – 2008¹

SBC and State Conventions	Associations	Churches	Baptisms	Other Additions(3)	Resident Membership(3)	Total Membership	S.S. Ongoing Enrollment	Disc. Training Enroll(2)(3)	Music Ministry Enroll./Part(3)
Alabama	75	3,251	21,271	26,504	749,896	1,050,218	544,938	129,836	119,016
Alaska	4	74	492	9,993	74	15,521	7,002	1,733	1,467
Arizona	14	338	2,522	2,906	70,552	108,402	52,633	11,871	8,680
Arkansas	42	1,420	12,107	12,823	361,035	530,167	227,123	43,649	40,861
California (4)	31	1,712	12,874	See footnote 4	See footnote 4	405,710	192,910	58,527	41,418
Colorado	11	263	1,428	1,560	34,791	50,102	22,729	5,782	4,708
Dakota	7	72	225	152	3,664	5,812	3,807	1,050	885
District of Columbia	125	349	349	183	9,562	18,264	5,010	1,657	2,122
Florida (5)	49	2,345	41,790	31,912	\$88,859	1,085,666	658,261	175,343	106,590
Georgia	92	3,302	31,792	36,588	1,042,717	1,382,301	738,500	165,358	159,097
Hawaii-Pacific	7	94	482	308	11,070	15,194	7,396	1,847	1,760
Illinois	34	979	5,189	3,820	152,578	220,595	104,534	16,612	18,036
Indiana	14	370	3,184	2,434	76,553	98,608	45,183	10,714	7,513
Iowa	7	85	572	253	8,991	12,184	9,008	2,313	1,248
Kansas-Nebraska	15	318	2,663	2,649	64,912	98,141	46,321	14,905	7,459
Kentucky	71	2,472	15,583	14,347	542,798	765,035	305,726	64,552	60,463
Louisiana	46	1,465	10,285	11,834	385,588	562,468	247,282	45,476	40,411
Maryland-Delaware	11	443	3,026	1,917	80,762	118,017	62,137	12,809	12,464
Michigan	15	249	1,504	1,041	27,955	36,920	16,661	4,824	3,945
Minnesota-Wisconsin	8	117	752	333	14,875	19,206	10,044	3,106	1,941
Mississippi	67	2,069	12,347	16,840	482,627	692,481	315,921	80,514	80,824
Missouri	64	1,906	11,105	10,963	403,307	604,358	260,624	46,888	47,031
Montana	6	110	513	409	8,083	11,171	6,055	2,714	1,292
Nevada	4	144	1,262	1,295	25,194	32,916	17,364	4,801	2,130
New England	7	208	1,215	324	12,106	21,283	13,323	3,964	3,617
New Mexico	13	303	2,547	1,962	59,742	92,603	41,840	10,600	6,854
New York	7	343	1,611	429	11,931	27,254	16,838	6,308	4,972
North Carolina	80	3,994	21,768	22,600	942,834	1,259,412	626,961	117,900	156,574
Northwest	15	385	1,902	1,574	50,029	69,670	40,150	9,294	6,859
Ohio	16	558	3,817	3,009	92,910	125,559	68,405	14,286	11,567
Oklahoma	43	1,681	13,659	13,028	459,415	734,528	314,970	64,887	49,470
Pennsylvania-South Jersey	8	314	4,356	719	50,662	56,298	29,219	5,337	4,046
New Mexico	43	2,071	15,932	18,594	558,657	711,729	385,319	102,130	88,520
South Carolina	67	3,041	23,520	28,342	805,586	1,103,547	531,788	121,850	121,193
Tennessee	115	5,974	50,109	57,766	1,977,829	2,920,840	1,348,126	107,506	53,291
Texas (6)	105	4,565	36,451	45,005	1,563,415	2,319,655	1,047,016	107,506	53,291
BGCT (7)	113	2,031	24,568	24,465	723,707	1,026,951	525,335	107,506	53,291
SBTC	11	123	677	650	14,079	19,659	10,403	2,813	2,021
Utah-Idaho	42	1,791	12,428	12,168	478,075	638,700	284,643	62,485	66,710
Virginia (8)	42	1,346	7,420	8,317	340,570	463,721	194,198	42,125	50,313
BGAV	10	512	5,925	5,030	163,638	207,152	110,031	23,336	19,380
SBCV	8	178	956	714	23,444	30,791	14,411	3,410	3,730
West Virginia	8	88	385	317	7,102	12,012	5,774	1,811	1,150
Wyoming	3	58	183	41	630	3,449	1,592	216	262
Puerto Rico-US Virgin Islands (9)	1,182	45,522	360,209	356,618	11,306,819	16,224,730	7,884,742	1,543,363	1,347,471
Subtotal		-674	-18,011	-12,276	-32,874	3,708	-131,948	254,967	69,223
Adjustments (10)									
Grand Total For SBC (3)	1,182	44,848	342,198	344,342	11,273,945	16,228,438	7,752,794	1,798,330	1,416,694

Southern Baptist Statistics by State Convention – 2008¹

SBC and State Conventions	WMU Enrollment(3)	Men/Boys Mission Ed. Enroll.(3)	Total Receipts(3)	Total Gifts(3)	Total Mission Expenditures
Alabama	75,892	33,480	\$781,937,476	\$753,240,248	\$88,860,822
Alaska	789	341	\$13,502,101	\$12,716,308	\$1,685,900
Arizona	3,068	1,293	\$90,984,241	\$86,869,554	\$10,244,500
Arkansas	13,708	3,431	\$352,725,479	\$348,658,944	\$43,496,465
California (4)	See footnote 4	See footnote 4	See footnote 4	See footnote 4	37,092,088
Colorado	929	482	\$47,186,864	\$42,425,402	\$5,378,580
Dakota	611	159	\$4,567,772	\$4,474,964	\$605,012
District of Columbia	1,081	771	\$17,261,165	\$10,295,526	\$1,220,227
Florida (5)	37,991	19,395	\$824,378,928	\$744,610,087	\$88,923,721
Georgia	91,349	81,496	\$1,068,746,789	\$1,026,907,654	\$114,255,592
Hawaii-Pacific	1,234	154	\$19,119,739	\$17,740,821	\$2,189,702
Illinois	6,208	2,682	\$120,148,272	\$115,023,050	\$14,312,111
Indiana	3,789	1,488	\$60,418,241	\$60,159,178	\$6,758,967
Iowa	437	262	\$11,023,861	\$10,335,652	\$1,568,679
Kansas-Nebraska	2,660	1,113	\$84,890,032	\$77,533,032	\$8,973,665
Kentucky	37,890	13,638	\$418,365,785	\$403,488,253	\$51,856,570
Louisiana	22,174	10,318	\$382,800,064	\$351,753,552	\$46,940,356
Maryland-Delaware	4,611	2,098	\$117,597,120	\$111,512,014	\$12,035,612
Michigan	1,900	763	\$23,361,860	\$22,617,243	\$3,060,991
Minnesota-Wisconsin	880	522	\$13,578,981	\$11,298,550	\$1,629,078
Mississippi	45,267	23,970	\$526,938,650	\$510,523,211	\$70,814,507
Missouri	22,908	7,478	\$350,793,504	\$337,130,063	\$42,379,121
Montana	418	94	\$9,955,147	\$9,490,622	\$1,218,662
Nevada	1,078	506	\$27,971,487	\$26,925,152	\$3,050,749
New England	1,530	422	\$15,423,362	\$13,506,936	\$1,658,764
New Mexico	2,870	1,121	\$71,276,485	\$62,514,315	\$9,542,402
New York	474	133	\$11,121,547	\$10,517,522	\$1,507,944
North Carolina	103,614	52,993	\$1,000,379,937	\$929,926,106	\$116,831,417
Northwest	2,805	1,034	\$59,989,310	\$57,638,575	\$7,011,622
Ohio	5,259	1,981	\$83,247,592	\$79,548,064	\$9,805,974
Oklahoma	20,095	9,131	\$425,523,229	\$401,869,037	\$52,186,727
Pennsylvania-South Jersey	1,333	614	\$15,455,843	\$12,777,582	\$2,016,434
South Carolina	77,363	29,630	\$621,976,557	\$586,753,378	\$70,866,370
Tennessee	58,257	35,641	\$783,200,535	\$739,609,828	\$94,367,340
Texas (6)	27,948	7,858	\$2,311,938,167	\$838,195,750	\$223,122,566
BGCT (7)	See footnote 7	See footnote 7	\$1,696,341,100	See footnote 7	\$169,147,084
SBTC	27,948	7,858	\$957,313,116	\$838,195,750	\$82,917,613
Utah-Idaho	957	480	\$14,456,039	\$13,367,646	\$2,257,152
Virginia (8)	39,589	10,476	\$504,096,409	\$477,161,795	\$54,412,505
BGAV	34,516	8,130	\$346,514,849	\$327,148,683	\$36,579,118
SBCV	5,947	2,685	\$188,276,952	\$177,077,218	\$21,414,056
West Virginia	1,965	657	\$19,728,276	\$19,031,994	\$2,985,822
Wyoming	510	253	\$8,604,889	\$8,148,096	\$1,312,008
Puerto Rico-US Virgin Islands (9)	180	20	\$1,773,615	\$1,541,188	\$207,723
Subtotal	722,495	358,717	\$11,688,856,792	\$9,374,900,998	\$1,341,167,249
Adjustments (10)	72,884	44,858	\$432,364,133	\$1,731,504,322	\$17,634,787
Grand Total for SBC (3)	795,379	403,575	\$12,121,220,925	\$11,106,405,320	\$1,358,802,036

1. All information as of April 20, 2009.

2. Prior to 2005, Discipleship Training Enrollment counted persons more than once (counted for each group in which they participated). In 2005 (and afterward), the item was changed to count persons only once regardless of how many studies in which they participated.

3. Total impacted by incomplete data from some state conventions. See body of table and Notes for details. Care should be exercised in comparing SBC Totals to previous years.

4. California Southern Baptist Convention did not ask the following items: Other Additions, Resident Membership, WMU Ongoing Enrollment, Men/Boys Mission Education Enrollment/Participation, Total Receipts, and Total Gifts.

5. There are 826 church-type missions located in Haiti which are recorded as cooperating with the Florida Baptist Convention (FBC) during the 2008 reporting year. Statistics for these missions are included in FBC's total for the following items reported in this table: number of baptisms, number of resident and total members, and Sunday School Ongoing Enrollment. These missions are not considered a part of the Southern Baptist Convention (SBC) and the statistics for these missions are not included in the reported SBC totals (Grand Total for SBC).

6. Two conventions exist within the state of Texas. The Texas summary line does not show the arithmetic sum of the two State Convention figures, because some congregations are affiliated with both State Conventions, and their numbers are reflected in the totals for both State Conventions.

7. The Baptist General Convention of Texas (BGCT) did not ask the following items: Discipleship Training Enrollment, Music Ministry Ongoing Enrollment, WMU Ongoing Enrollment, Men & Boys Mission Education Enrollment and Total Gifts. This impacts not only BGCT statistics, but also the totals on the Texas Summary line and the SBC totals.

8. Two conventions exist within the state of Virginia. The Virginia summary line does not show the arithmetic sum of the two State Convention figures, because some congregations are affiliated with both State Conventions, and their numbers are reflected in the totals for both State Conventions.

9. Information for the Convention of Southern Baptist Churches in Puerto Rico and US Virgin Islands is limited. Only 5 congregations reported.

10. This line includes four types of adjustments to the data:

- The removal of duplicate data caused by 817 congregations that are affiliated with more than one State Convention
- The removal of data from 142 congregations affiliated with a State Convention but not affiliated with the SBC
- The addition of data from 497 congregations affiliated with the SBC but not affiliated with a State Convention
- The addition of data "pulled forward" from previous ACP reporting cycles for 5,181 congregations that did not report in 2008.

Significant Actions of the Executive Committee

The following actions of the Executive Committee of the Southern Baptist Convention are reported to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23–24, 2009, for information.

1. **2009–10 Proposed SBC Operating Budget** – (See **Recommendation 1**, page 141.) In February 2009, the Executive Committee adopted the 2009–10 Proposed SBC Operating Budget in the amount of \$9,149,110.15 and will recommend the budget to the Southern Baptist Convention in Louisville, Kentucky, June 23–24, 2009, for adoption.
2. **2009–10 SBC Cooperative Program Allocation Budget** – (See **Recommendation 2**, page 142.) In February 2009, the Executive Committee adopted the 2009–10 Southern Baptist Convention Cooperative Program Allocation Budget in the amount of \$204,385,592.63, and will recommend the budget to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23–24, 2009, for adoption.
3. **SBC Bylaw Amendment: Bylaw 1, Convention Session** – (See **Recommendation 3**, page 143.) In September 2008, the Executive Committee adopted amendments to SBC Bylaw 1, Convention Session, and will recommend the amendments to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23–24, 2009, for adoption.
4. **SBC Bylaw Amendments: Bylaw 15(A), Committee on Nominations, and Bylaw 19, Committee on Committees** – (See **Recommendation 4**, pages 143–145.) In September 2008, the Executive Committee adopted amendments to SBC Bylaw 15(A), Committee on Nominations, and SBC Bylaw 19, Committee on Committees, and will recommend the amendments to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23–24, 2009, for adoption.
5. **Revision to SBC Convention Site and Housing Guidelines** – (See **Recommendation 5**, page 145.) In September 2008, the Executive Committee adopted the Convention Site and Housing Guidelines (2008) for the annual meetings of the Southern Baptist Convention and will recommend these guidelines to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23–24, 2009, for adoption.
6. **SBC Calendar of Activities** – (See **Recommendation 6**, pages 146–148.) In February 2009, the Executive Committee approved recommendations of the Great Commission Council for the 2013–14 *SBC Calendar of Activities* and amendments to the 2009–10, 2010–11, and 2011–12 *SBC Calendar of Activities* and will recommend them to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23–24, 2009, for adoption.
7. **2009–10 Southern Baptist Convention Comprehensive Budget** – On June 22, 2009, prior to presenting the budget to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23–24, 2009, the Executive Committee reviewed the 2009–10 SBC Comprehensive Budget and a summary recap of entity operating budget totals as printed in the 2009 *SBC Book of Reports*, pages 124–134.
8. **Open Letter to Southern Baptists Regarding the Cooperative Program and the Economic Decline of Our Nation** – In February 2009, the Executive Committee approved the following open letter released by the Great Commission Council regarding the Cooperative Program and the economic decline of our nation. The letter was signed by the Great Commission Council, which consists of SBC entity presidents and the Woman’s Missionary Union executive director. The letter was also signed by Johnny Hunt, president of the Southern Baptist Convention, and Randall L. James, chairman of the SBC Executive Committee.

OPEN LETTER TO SOUTHERN BAPTISTS

Dear Southern Baptists:

Our nation has experienced a sudden and precipitous economic decline. The presidents of your Southern Baptist Convention entities are keenly aware of our need to exercise wise stewardship during these difficult days. Southern Baptists have remained faithful in giving to Kingdom purposes despite the collapse in consumer confidence that grips our nation. We commend the generosity of countless numbers of men and women in the pews of our churches and humbly acknowledge their faith-filled obedience to the Lord. Even in the face of such sacrificial giving, our SBC entities are facing financial challenges of an unprecedented nature. We are working closely with our respective boards of trustees to bring our expenses in line with our available resources. We think this is the wise and prudent thing to do. At the same time, we remain confident that our God will continue to provide our every need according to His riches in glory through Christ Jesus, our Lord.

Revivalist and church historian Lewis Drummond once asked whether we would be willing to see our country brought to its knees financially if that is what it takes for revival to come to America. This may be that day. Financially, our nation is on its knees. Difficult circumstances, such as the current worldwide economic crisis, are often the platform on which God demonstrates His supernatural activity. What appears to many as a dark day may be the brightest day we have ever seen for reaching this generation for Christ.

Your Great Commission Council (GCC) is comprised of the presidents of our two mission boards, our six seminaries, LifeWay, GuideStone, the Ethics & Religious Liberty Commission, the Executive Committee, and the executive director of the Woman's Missionary Union. Each member of the GCC uniformly believes that the Cooperative Program remains God's special gift to Southern Baptists for the fulfillment of His Kingdom purposes. Since its inception, the Cooperative Program has been a channel through which the Lord has blessed others. It provides consistent and dependable financial support for our worldwide missions and ministries.

The Cooperative Program exists because thousands of churches have pledged to work together for Kingdom causes. We are convinced that we can accomplish more together than we could ever do alone. While we cooperate with one another, we maintain a strong commitment to the biblical principle of autonomy of the local church. Thus each church determines for itself what percentage of its tithes and offerings it forwards for Convention causes.

Both individual Baptists and local churches have an opportunity to practice what Paul terms *grace giving* – giving that does not come from our abundance, but rather from God's abundance. As individual Southern Baptists give their tithes and offerings through their local church, they enable their church to reach its community with the message and hope of Jesus Christ. As local churches forward a percentage of their receipts through the Cooperative Program, it enables them to support ministries that reach beyond their own Jerusalem. The miracle of the Cooperative Program is that it enables churches of every size and description to participate equally in the fulfillment of the Acts 1:8 mandate. As churches give through the Cooperative Program, they join with thousands of other Southern Baptist churches in reaching the lost.

Today, the GCC believes that the Southern Baptist Convention has an opportunity for cooperation that will be unparalleled in our Convention's history. With the decline of the dollar in the world's financial markets, our missionaries face a significant depreciation of their resources. There is an urgent need for Southern Baptists to be faithful in giving through the Cooperative Program for the cause of international and North American missions.

Our educational institutions are facing an unusual challenge. In addition to Cooperative Program funding, our seminaries depend on income generated from endowments. As the market has declined, endowment revenue has declined with it. Thus, they will receive smaller amounts from their endowment funds to help defray tuition costs to students. Once again, as we continue to give through the Cooperative Program, we have the opportunity to see God meet the needs of these men and women preparing themselves for service through our churches and around the world.

The GCC stands united in this endeavor – to assist churches in fulfilling Great Commission ministries through the Cooperative Program. We recognize and emphasize the essential unity of all our denominational work in the various state conventions and the Southern Baptist Convention.

In order to raise the level of cooperation among the entities, the states conventions, and the churches of the Convention, we must commit ourselves afresh to our responsibility to seek first His Kingdom. One way we do this is by giving through the Cooperative Program to help reach our world for Christ. These difficult economic times provide Southern Baptists a marvelous opportunity to bear His light. As we all give sacrificially to His purposes, we as members of the GCC commit ourselves to you and the Lord to exercise the wisest stewardship possible of God's resources and to demonstrate our confidence in the sufficiency of Christ.

Hopefully, the recession will be short-lived. Regardless, we are committed to following biblical principles of stewardship and accountability that we believe will help us emerge from the recession with the strength necessary to continue the expansion of evangelism, church planting, theological education, missions at home and abroad, and the promotion of ethics and religious liberty that the Lord has entrusted to us. In all things we want to be found faithful, both to the Lord and to Southern Baptists. The economic challenges may be great – and they are – but our God is greater. He is able to do exceedingly abundantly above all we ask or think. Let us covenant together to trust in the Lord with all our heart, to pray fervently, to give willingly, and to look forward expectantly.

9. **Election of Southern Baptist Foundation Trustees** – In February 2009, the Executive Committee directed its president, as the agent designated to represent it as the Member of the Southern Baptist Foundation, to elect James R. (Jim) Daniel, Oklahoma, and Darren Elrod, Tennessee, as directors of the Southern Baptist Foundation, for terms of office expiring 2012 and until their successors are elected, the terms to begin immediately upon their election during the Southern Baptist Foundation's annual members' meeting to be held in June 2009.
10. **SBC Referral: Design and Implementation of a Standardized Form for SBC Seminary Reporting** – In February 2009, the Executive Committee adopted the Council of Seminary Presidents' comparative data as contained in the current *Cooperative Program Allocation Budget Ministry Report* book and have included the data in the *2009 SBC Book of Reports*, pages 82–85, and will include each subsequent year's data in the *SBC Book of Reports* thereafter.
11. **Authorization for Disposition of Property** – In September 2008, the Executive Committee adopted a recommendation that in the event it acquires real or personal property not designated or restricted for the use and benefit of the Convention or otherwise for which it paid no consideration, the president or the executive vice president is hereby authorized to sell or otherwise convey title to such property under terms and conditions deemed by the president or executive vice president to be in the Executive Committee's best interests,

and to execute the necessary legal instruments on behalf of the Executive Committee and apply the proceeds in accordance with the duties and obligations generally applicable to the administration of Executive Committee assets.

12. **Funding Request by New Orleans Baptist Theological Seminary** – In September 2008, the Executive Committee adopted a recommendation in response to the special budget request(s) made on behalf of New Orleans Baptist Theological Seminary (NOBTS) by its president, Charles S. (Chuck) Kelley, in February 2008 to the Executive Committee’s Cooperative Program Subcommittee, and by email dated September 17, 2008, to Morris H. Chapman, Doug Melton, and Randall James (the president, subcommittee chair, and Executive Committee chair, respectively) for an additional special allocation of \$500,000 out of Cooperative Program receipts over budget, and for an additional three-year extension of the current three-year FTE freeze approved for NOBTS on September 19, 2005. The Executive Committee of the Southern Baptist Convention:
 - 1) declined to reapportion Cooperative Program receipts in excess of the 2007–08 Cooperative Program budget, and instead approved (as required by Article XVI of the Business and Financial Plan) any transfer of funds the board of any SBC entity might make to NOBTS in calendar years 2008 or 2009 for the purpose of providing further relief which may be needed because of Hurricane Katrina damage, full accountings of which, for reporting purposes, shall be made to the Executive Committee by both the giving entity and NOBTS, and
 - 2) declined to act at that time to extend the FTE count freeze for NOBTS for an additional three years, preferring instead to examine the issue fully in the September 2009 Executive Committee meeting, inasmuch as the current freeze on FTEs for NOBTS does not expire until September 30, 2009, and NOBTS student enrollment figures for September 2008 and September 2009 are important data points, among others, needed to inform any decision. The request was thereafter withdrawn by the seminary.
13. **Request for Reallocation of Disaster Relief Funds from Louisiana Baptist Convention** – In September 2008, the Executive Committee approved the request of the Louisiana Baptist Convention to apply any surplus funds remaining out of funds formerly directed to it by an act of the Executive Committee on September 19, 2005, for Hurricane Katrina relief (presently estimated to be in the approximate amount of \$200,000.00) to other worthy disaster relief programs administered by the Louisiana Baptist Convention, including efforts to assist the victims of Hurricane Rita and Hurricane Ike, and requested a full accounting for the application of not only the redirected funds, but for all the funds contributed to the Louisiana Baptist Convention by the Executive Committee for such purposes under this and the 2005 action.
14. **SBC Parliamentarian: Contract with C. Barry McCarty** – In February 2009, the Executive Committee received as information the fact that Morris H. Chapman, president and chief executive officer of the Executive Committee of the Southern Baptist Convention, would secure the full execution of a contract with C. Barry McCarty to serve as the chief parliamentarian during the annual meeting of the Southern Baptist Convention in Louisville, Kentucky, June 23–24, 2009.
15. **Meeting Hall Expenses of the SBC Pastors’ Conference** – In February 2009, the Executive Committee adopted a recommendation to continue the current policy requiring the Pastors’ Conference to reimburse the Executive Committee \$38,000 per meeting for years 2009 and 2010 for its use of the meeting hall and facilities at the annual meeting of the Southern Baptist Convention. The staff will continue to document the variable cost attributed to the Pastors’ Conference and report back to the Executive Committee during its February 2011 meeting.

16. **Approval of the Restated Convention Annuity Plan as Related to the Executive Committee – Regulations and Recordkeeping** – In September 2008, the Executive Committee approved the Basic Plan Document, Adoption Agreement, Defined Contribution Recordkeeping Agreement, and Authorized Provider List for the 403(b)(9) Retirement Plan of the Executive Committee of the Southern Baptist Convention in order to comply with the Final 403(b)(9) Regulations for Institutions which went into effect on January 1, 2009.
17. **Report of Audits of SBC Entities** – In September 2008, the Executive Committee received as information the fact that the Audit Workgroup of the Business and Finance Subcommittee received and reviewed the 2006–07 communications submitted to the Executive Committee as required by Article XIII of the SBC Business and Financial Plan. In February 2009, the Executive Committee received as information the fact that the Audit Workgroup and the Business and Finance Subcommittee reviewed and approved the 2007–08 audited financial statements of the Executive Committee as prepared by the firm of Lattimore, Black, Morgan & Cain, P.C. and acknowledged that these audited financial statements were made a part of the official records of the Executive Committee; and the Executive Committee received as information the fact that the Audit Workgroup and the Business and Finance Subcommittee received and approved the management letter from Lattimore, Black, Morgan & Cain, P.C. The Executive Committee also received as information the fact that the Audit Workgroup and the Business and Finance Subcommittee received and reviewed the 2007–08 required communications submitted to the Executive Committee as outlined by Article XIII of the SBC Business and Financial Plan.
18. **North American Mission Board: Church Finance Ministry Report** – In February 2009, the Executive Committee received as information the report of the Church Finance Ministry Division of the North American Mission Board which reflects 0.00% borrowing as of December 31, 2008, and total investable assets (unaudited) of \$236,353,501. The North American Mission Board will report the loan status to the Executive Committee during its February 2010 meeting.
19. **Loan Status Reports** – In February 2009, the Executive Committee received as information loan status reports from Southeastern Baptist Theological Seminary detailing previously approved indebtedness to tax-exempt bonds and The Southern Baptist Theological Seminary regarding the Legacy Conference Center (formerly Rice/Judson Project)/Grinstead South and Phase I of the Master Plan. Southeastern Baptist Theological Seminary and The Southern Baptist Theological Seminary will report their loan status to the Executive Committee during its February 2010 meeting.
20. **Review of SBC Entity Fund Raising Reports** – In September 2008, in accordance with SBC Business and Financial Plan Article VI, Fund Raising Activities, the Executive Committee received as information the fund raising reports of the entities of the Southern Baptist Convention.
21. **Review of the Opdyke Scholarship Fund Report** – In February 2009, the Executive Committee received as information the report of the Dorothea Van Deusen Opdyke Scholarship Fund, dated January 15, 2009, which reflected that a total of \$1,569,836 had been granted since 1961.
22. **LifeWay Christian Resources: New Publication, *Threads Magazine* (Working Title)** – In February 2009, the Executive Committee approved the request of LifeWay Christian Resources for a new publication titled *Threads Magazine* (working title) contingent upon the approval of the board of trustees of LifeWay Christian Resources during its September 2009 meeting.

23. Resolution of Appreciation

- (1) **H. Doyle Chauncey** – In September 2008, the Executive Committee adopted a resolution of appreciation for H. Doyle Chauncey on the occasion of his retirement as executive director-treasurer of the Southern Baptist Conservatives of Virginia, effective June 2, 2008.

Matters Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10–11, 2008, the Convention referred the following motions to the Executive Committee of the Southern Baptist Convention for consideration, action, and report. The disposition of the referral is noted following its description in adherence to SBC Bylaw 26B which states, in part, as follows:

“On all matters referred by the Convention, entities shall respond in writing at the close of their report in the *Book of Reports* and *Annual*, giving specific information on:

- (1) how the matter referred was considered;
- (2) how it was reported to the constituency; and
- (3) any actions on the matter taken by the entity or action proposed to the Convention.”

1. SBC Referral: Amendment of SBC Bylaw 10, Election of Officers - Eligibility (Items 15 and 45, Proceedings of the Southern Baptist Convention, June 10–11, 2008, SBC Annual, pp. 57, 72)

Motion: Jack Wilkerson, Tennessee

“That SBC Bylaw 10, Election of Officers, be amended by adding the language (possibly paragraph F) to read as follows:

No person who is serving as an entity president or president of the Executive Committee shall be eligible to serve as president of the Southern Baptist Convention.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee declines to amend the Convention’s bylaws to prohibit serving executive officers of SBC entities from also serving as president of the Southern Baptist Convention, preferring instead to affirm the ballot process, through which messengers determine for themselves whether a candidate with an inherent conflict of interest should be elected as Convention president.

2. SBC Referral: Amendment of SBC Constitution, Article III. Membership (Items 16 and 45, Proceedings of the Southern Baptist Convention, June 10–11, 2008, SBC Annual, pp. 57, 72)

Motion: Chuck Sams, Ohio

“That Article III of the SBC Constitution be amended as follows:

Article III. Membership

1. One (1) messenger from each church which: (1) is in friendly cooperation with the Convention and sympathetic with its purposes and work. Among churches not in cooperation with the Convention are churches which act to affirm, approve or endorse homosexual behavior, **and churches which have female senior pastors.** And (2), has been a bona fide contributor to the Convention’s work during the fiscal year preceding.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee declines to amend the Constitution of the Southern Baptist Convention, believing the Convention's adopted statement of faith, *The Baptist Faith and Message*, speaks clearly to the issue addressed by the suggested amendment, and no amendment is necessary to challenge the friendly cooperation of any church on any grounds, since that already is possible by means of the motion process.

3. **SBC Referral: Family-Oriented Events at the Southern Baptist Convention (Items 17 and 43, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 57, 72)**

Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee will continue to work with the Local Arrangements Committee to ensure that child care and other family-friendly resources and services are available during the business sessions of the Southern Baptist Convention Annual Meeting, thus encouraging attendance of families with younger children.

4. **SBC Referral: Reconsideration of the Southern Baptist Convention's Affiliation with the Baptist World Alliance (Items 20 and 44, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 57–58, 72)**

Motion: Larry Walker, Texas

“That the Executive Committee revisit, re-evaluate, and reconsider the affiliation of the Southern Baptist Convention with the Baptist World Alliance.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee has considered whether the Southern Baptist Convention should reaffiliate with the Baptist World Alliance and, since the underlying reasons for withdrawal still exist, declines to recommend reaffiliation, preferring instead to encourage the Convention to continue to relate to evangelicals and cooperate with them through the Global Evangelical Relations division of the Executive Committee, International Mission Board personnel, and in other ways that promote strong cooperative evangelization, clear biblical convictions, and close relationships with like-minded evangelicals around the world.

5. **SBC Referral: Design and Implementation of a Standardized Form for SBC Seminary Reporting (Items 49 and 95, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 72, 79)**

Motion: Benjamin Cole, Oklahoma

“That this Convention request that the Executive Committee of the Southern Baptist Convention design and implement a standard form of reporting to be used by all six SBC seminaries for inclusion in the *SBC Book of Reports* made available to messengers and that any necessary changes to the Business and Financial Plan to ensure standardized reporting from the seminaries be brought for adoption by this Convention next year.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee adopted the Council of Seminary Presidents' comparative data as contained in the current *Cooperative Program Allocation Budget Ministry Report* book, and included the data in the *2009 SBC Book of Reports* (pp. 82–85), and each subsequent year's data will be included in the *SBC Book of Reports* thereafter.

6. **SBC Referral: Amendment of SBC Constitution Article VI. The Boards, Institutions, and Commission – Their Constitution and Powers (Items 51 and 96, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 73, 79)**

Motion: Barrett M. Lampp, Florida

“That SBC Constitution Article VI be changed to read as follows:

2. The trustees of institutions and directors shall be composed as follows:
 - (1) The trustees or directors shall be elected in keeping with the requirements of the charter of the entity as printed in the 1948 *Book of Reports* or subsequently amended with the prior approval of the Convention.
 - (2) If the composition of the trustees or directors is not determined by charter requirements, the body of trustees or directors shall be composed of one (1) member chosen from each cooperating state and eight (8) local members from the city or vicinity in which the entity is located, but not more than one (1) local member shall be chosen from the same church.
 - (3) Unless it is contrary to the charter requirements of the entity, the trustees or directors shall be divided into seven (7) groups as nearly equal as possible and one (1) group shall be elected each year to serve seven (7) years. Members having served one (1) full term of seven (7) years shall not be eligible for re-election.
 - (4) Regardless of charter provisions, no trustee or director shall be eligible for re-election after the trustee or director has served a full term of seven (7) years.
3. Terms of Service: No trustees of a board, institution, or commission, or a member of the Executive Committee shall be eligible to serve for more than one term. A trustee or member of the Executive Committee who has served more than half a term shall be considered to have served a full term.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that in the absence of any evidence of abuse, inequity or difficulty, it declines to recommend amending the present language of the SBC Constitution, which permits appropriate trustee term lengths, the possibility of elections to second terms of service, and appropriate limitations on trustee service by members of the same church.

7. **SBC Referral: Additional SBC Annual Meeting Events (Items 52 and 97, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 73, 79)**

Motion: Ben Smith, Georgia

“That the Executive Committee study the possibilities and recommend any bylaw changes needed to allow for the week of the Convention to also accommodate other events that support the work and mission of Southern Baptists.

I further move that as part of its study, the Executive Committee collaborate with the International and North American Mission Boards, seminaries, and other SBC entities along with state conventions and other cooperating ministries to creatively consider how the week of the Convention could also be used to educate, encourage, and equip ministers and laity through seminars, conferences, and seminary classes.

I further move that the Executive Committee report at the Southern Baptist Convention 2009 annual meeting its recommendations as to the scheduling of the Convention and the product of its discussions with the mission boards, seminaries, other SBC entities, state conventions, and other cooperating ministries.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee, having conducted a review of the matter and collected entity input, declines to act further on the referred motion, believing that the current availability of, and opportunities for, events preceding, during, or after the SBC Annual Meeting are sufficient, that the bylaws do not materially impede further development of such opportunities, and that the entities will continue to coordinate and provide events as feasible to support the work and mission of Southern Baptists.

8. **SBC Referral: Broadway Baptist Church’s Affiliation with the Southern Baptist Convention (Items 54 and 97, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 74, 79)**

Motion: William Sanderson, North Carolina

“That this Convention declare the Broadway Baptist Church of Fort Worth, Texas, not to be in friendly cooperation with the Southern Baptist Convention.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee considered whether Broadway Baptist Church of Fort Worth, Texas, should continue to be considered to be in friendly cooperation with the Southern Baptist Convention, and, on the basis of the church’s failure to adequately establish its compliance with Article III of the SBC Constitution, recommends that the cooperative relationship between the Convention and the church cease, and that the church’s messengers not be seated, until such time as the church unambiguously demonstrates its friendly cooperation with the Convention under Article III.

9. **SBC Referral: Amendment of SBC Bylaws to List Elements of Qualifications (Items 67 and 96, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 75–76, 79)**

Motion: Jeff Purvis, Missouri

“That the Southern Baptist Convention amend its Bylaws to include the following guidelines for all individuals who serve on any and all Southern Baptist Convention agencies, institutions, boards, committees and/or commissions:

Persons nominated to serve on all SBC committees, commissions or as trustees/directors of SBC agencies or institutions, or as a member of the SBC Executive Committee, be individuals who demonstrate high levels of honesty, sincerity, integrity, committed to the purposes of the SBC, and show other characteristics of Christian behavior and values. Persons nominated shall have special experience or expertise which he or she can bring to the board, committee, or commission to which nominated. Each nominee shall:

1. Give evidence of having received Jesus Christ as personal Lord and Savior.
2. Be a member of an SBC church which cooperates with the SBC by giving through the Cooperative Program.
3. Be in good standing in their local congregation.
4. Agree to abstain from drinking alcoholic beverages and using any other recreational drugs; and

5. Support all the principles set forth in *The 2000 Baptist Faith and Message* or any other declaration of faith which parallels the doctrines of our historic Baptist faith.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee declines to recommend amendment of Article VIII of the Constitution of the Southern Baptist Convention, instead preferring to encourage the Committee on Committees and Committee on Nominations to continue the historic practice of inquiring about the Christian character and conduct of candidates and their churches, and the affinity and commitment they exhibit in regard to *The Baptist Faith and Message*, the Cooperative Program, and Convention-adopted policies, practices, and resolutions.

10. **SBC Referral: Implementation of Articles XIV and XV of *The Baptist Faith and Message* (Items 68 and 115, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 76, 80)**

Motion: Wiley S. Drake, California

“That the Convention request the Executive Committee to do a study on how we as a Convention can better implement Article XIV and XV of *The Baptist Faith and Message* especially in the areas of cooperation between various Christian denominations and how we can work with all men of good will to improve society and the establishment of righteousness rooted in a personal relationship with Jesus Christ and His Word.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee affirms the apparent sentiment and praiseworthy motivation of the referred motion, but declines to study the matter formally at this time, believing that the ideal of cooperation is already extolled in the Convention’s adopted statement of faith sufficient to motivate Southern Baptists and their entities to collaborate toward the stated ends when and where appropriate.

11. **SBC Referral: Amendment of SBC Bylaw 10, Election of Officers - Voting (Items 70 and 114, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 76, 80)**

Motion: Scott Wilfong, Louisiana

“That SBC Bylaw 10, Section B, be amended by striking the second sentence and replacing it with the following:

If no candidate receives a majority of votes cast on the first ballot, a second ballot shall be taken containing the names of the two (2) candidates receiving the most votes on the first ballot.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that the Executive Committee declines to recommend amending the Convention’s bylaws to prevent the rare and harmless possibility of a second run-off.

Erratum

Item 1 on page 119 of last year's *Annual* (the 2008 *SBC Annual*) erroneously restated the 2008 *SBC Book of Reports* entry, rather than setting out the action the Executive Committee took during its June, 2008 meeting, which action was correctly reported to the messengers on the following day in the 2008 *Bulletin*, First Day, Part Two, on pages 4-7. That item (Item 1 on page 119 of the 2008 *SBC Annual*) should have appeared as follows:

1. SBC Referral: Database of Clergy or Staff in SBC Churches Involved in Sexual Harassment or Abuse (Items 13 and 44, Proceedings of the Southern Baptist Convention, June 12-13, 2007, SBC Annual, pp. 57, 61)

Motion: Wade Burleson, Oklahoma

“That the Southern Baptist Convention request the Executive Committee to conduct a feasibility study concerning the development of a database of Southern Baptist clergy and staff who have been credibly accused of, personally confessed to, or legally been convicted of sexual harassment or abuse, and that such a database be accessible to Southern Baptist churches in order to assist in preventing any future sexual abuse or harassment, and that the Executive Committee report its findings and/or recommendations no later than the 2008 Southern Baptist Convention in Indianapolis.”

Executive Committee Action: The Executive Committee reports to the Southern Baptist Convention that it believes utilizing a reliable and authoritative database is an extremely important initial step of background review Southern Baptist churches should take to provide the highest degree of protection against sexual predators, and having considered a wide variety of options, recommends the Dru Sjodin national sex offender database, maintained and provided by the United States Department of Justice and publicly accessible without charge, as the best resource for such use, and has posted a link to it and other worthy resources on SBC.net (accessible from the front page under the title “Sex Abuse Prevention”), and

That the Executive Committee has received and adopted the following report summarizing its response to the issue of sexual abuse in a church context generally, and presents it to the Convention and its affiliated churches.

Responding to the Evil of Sexual Abuse

Executive Committee of the Southern Baptist Convention
June 2008

Noticing the impact of sexual abuse on Catholics and the Catholic church in recent years, the Bylaws Workgroup of the Convention's Executive Committee in 2006 began studying how best to address the challenge of clergy sexual abuse in the local church. The work of the Bylaws Workgroup took on higher visibility after receiving the referral of the 2007 Wade Burleson motion relating to this issue, coupled with heightened interest by the press and special interest advocacy groups. From the outset, the workgroup has believed that any instance of sexual abuse in a local church is extremely troubling.

The workgroup received and assessed information and suggestions from various sources both within and outside Southern Baptist circles. The suggestions (one of which took the form of the motion mentioned above, and each of which are discussed under separate headings below) included:

- Issuing a formal response or general statement about sexual abuse
- Creating a database of Southern Baptist offenders (including those convicted, those confessing, and those against whom a “credible accusation” has been made)
- Establishing a central office to which reports of offenses may be made

- Inaugurating (and funding) a continuing ministry to deal with the issue generally
- Empowering an investigative body to gather evidence of offenses
- Amending the SBC Bylaws in ways designed to “disaffiliate” from the Convention churches failing to adequately protect their members
- Barring known perpetrators from ministry
- Providing counseling and/or legal assistance to victims, or financial assistance so victims might avail themselves of such professional help
- Supplying information and guidance on safer employment and volunteer approval practices
- Endorsing an “approved” background check resource, and negotiating a discount
- Asking the seminaries to train future ministers as to the problem and means of prevention
- Continuing to supply open and widespread reporting of instances of sexual abuse, including the names and locations of the perpetrators and churches involved

Early on, the workgroup agreed that a database of convicted sex offenders should be made available to the churches. At the request of the workgroup, a Web page containing helpful links was designed and posted on SBC.net under the front page menu selection “Resources for . . .” entitled “Sex Abuse Prevention.” References to its features are made below, and the page is referred to hereafter as “the SBC.net resource page.”

1. A formal response, and some general statements about sex abuse.

The Southern Baptist Convention has not been hesitant to address the issue of sexual abuse in a church context. It adopted two resolutions in a five-year period addressing this subject. These resolutions, issued in 2002 and 2007, lean heavily on applicable biblical passages and are clear statements of how we as Southern Baptists think and feel about sex abuse, and especially as it pertains to abuse by church ministers and leaders. The resolutions use strong terms, and appropriately so, leaving no doubt that Southern Baptists support the punishment of offenders to the fullest extent of the law. These resolutions may be found linked on the SBC.net resource page and at the following direct links –

<http://www.sbc.net/resolutions/amResolution.asp?ID+1117>

<http://www.sbc.net/resolutions/amResolution.asp?ID+1173>

Additionally, the Executive Committee has produced a special edition of *SBC Life* (June 2008) designed to focus the attentions of affiliated churches on the problem of sexual abuse in a church context, provide advice, and list resources.

At the same time, numerous state conventions have conducted training sessions for their affiliated churches on this topic and have posted resources on their respective state convention Web pages. Our Convention president has addressed this subject through a formal press release and in media interviews. LifeWay Christian Resources and The Ethics and Religious Liberty Commission have used their publications to draw attention to the need for policies and protection of children under the care of our affiliated churches. Our mission boards and our seminaries have also addressed this subject in various ways, an example of which is the IMB’s policy on sexual misconduct involving a minor, adopted in 2004. Policy updates are under way as circumstances develop evidencing their need.

Simply stated, Southern Baptists find any instance of sexual abuse to be a reprehensible act. It is inexcusable. It is a crime. It is sin.

2. A database of Southern Baptist offenders

On the surface, creating our own database of Southern Baptist offenders seems like a good idea. How helpful to our churches if they could make a quick check on the Web site to see if any potential staff member or volunteer would be listed. However, in assessing the

categories suggested for inclusion (“convicted,” “confessed,” and “credibly accused”), several questions were raised and several concerns identified.

First, it would be impossible to assure that all convicted sexual predators who ever had a connection with a Baptist church would be discoverable for inclusion on such a list.

Second, sexual predators are opportunistic and frequently migrate from one victim field to another. Since Baptist churches sometimes accept ministers and volunteers not formerly from an affiliated Southern Baptist church, creating a database of “Baptist only” convicted sexual offenders would leave out predators previously identified in other faith groups who could come in under the radar of such a limited design. Therefore, use of the most comprehensive database available was opted for over creating a database that would be limited in scope. Any convicted sex offender, regardless of religious affiliation, is already listed in the Department of Justice’s national database of convicted sex offenders. In fact, as soon as its existence, its character as a national central repository, its public availability, and its ease of access were determined, a link to the Dru Sjodin national database was placed in a primary position on the SBC.net resource page.

Third, Baptists do not recognize any ecclesiastical authority outside the local church. From its inception in 1845, the Southern Baptist Convention has acknowledged and honored this fundamental Baptist tenet of faith. Article IV of the SBC Constitution is clear: “the Convention does not claim and will never attempt to exercise any authority over any other Baptist body, whether church, auxiliary organizations, associations, or convention.” Neither the Executive Committee nor the Convention itself claims, or has a right to claim, the ecclesiastical or legal authority to take those actions which would be required to adjudicate a charge of abuse in an autonomous local congregation and to determine whether or not such a charge is credible.

This precludes the Convention having any authority to require local churches to report instances of alleged sexual abuse to their local association, their state Baptist convention, or the national Convention. In fact, the Convention does not have the authority to create a centralized investigative body to investigate whether an individual has been “credibly accused” by someone within a local church in regard to *any* matter. However, Baptists do recognize that God has ordained governments for the punishment of wrongdoers (Romans 13:1-7). Any individual confessing to, or being credibly accused of, sexual abuse should be reported immediately to the governing authorities.

Often, there is a delay in reporting occurrences of known or suspected sexual abuse to law enforcement authorities. Where a delay in reporting stems from the embarrassment of the victim, there is little that can be done by those in the affected church, who are, of course, ignorant of the crime. Where the delay is caused by the coercion and control of the perpetrator, again, there is little that can be done by others in the church who are ignorant of the crime. *But where delay is caused by a desire to protect the reputation of the church, we believe such delay to be completely unjustified.* In fact, once an instance of sex abuse becomes known, any such delay will likely do great harm to the witness of the church in the local community. Once the community loses its trust in a local congregation to act in the best interests of the victims, the witness of the church will be irreparably harmed. Also, such delays indicate a misplaced emphasis on the protection of the church over protection of the victim. Such a backward priority seems to us to be biblically unjustifiable.

Where a delay in reporting stems from confusion over whether mercy or justice should prevail, we believe the delay to be likewise unjustified. Such delay may occur in cases where it is discovered that a venerated church member or leader has engaged in an intentional and particularly egregious crime. But such confusion and delay should not exist, for mercy

and justice coexist as character qualities in our Creator, in Whose image we are made and Whose character we are to reflect to the greatest degree possible. Forgiveness must not be used as an excuse for inactivity. The biblical principles of restitution and appropriate judgment are compatible with, and often set the stage for, forgiveness. For these and other reasons, we believe (and in most cases involving minors, *it is required by law*) that contact should be made with law enforcement authorities immediately upon discovery that sexual abuse of a minor has occurred.

3. Establishing an office to receive reports of abuse

Certainly, the process of assessing how SBC-affiliated churches are doing in meeting the challenge of preventing victimization would be aided by an ability to quantify or note trends. However, the process of collecting, categorizing, and quantifying instances of alleged sexual crimes occurring in Southern Baptist churches is something over which the SBC has no jurisdictional authority. As mentioned above, the Southern Baptist Convention has no ecclesiastical authority over any of its affiliated churches. Therefore, reports of alleged sexual abuse would be dependent on each local church's decision on whether or not to forward such information. Thus, the quality of any compiled data would always be suspect because the *fact* of its complete collection would be at issue.

Additionally, the quality of the compiled data would be a direct result of the *process* of its complete collection. Limiting the input in ways designed to ensure its quality would inject the elements of investigative inquiry, subjective central assessment and authority – all of which are areas foreign to Baptist polity. The degree to which incoming information might be deemed not to be reliable or adequately substantiated would itself render the data to be seen as unreliable, not to mention its likely becoming a subject of dispute and litigation.

Moreover, any alleged sexual abuse failing to meet legal provability tests should not be listed as having occurred, and (as mentioned above) those which have been so proven are already a part of a national database. Therefore, the Convention should not establish an office to undertake activity with regard to any suspected perpetrators whose cases have not yet met those tests, especially when the Convention has no means, nor can create means, to meet them.

Precisely quantifying the extent of the problem in Southern Baptist churches is beyond the scope of the workgroup's ability or expertise. As to the utility a Southern Baptist office might hold in quantifying or noting sexual abuse prevalence, we need no statistics or additional database to be confident that *the potential threat of sex abuse to any local church is tragically underappreciated*. Establishing an office to raise the level of awareness and educate would be helpful if one did not already exist, as is mentioned below.

4. Inaugurating (and funding) a continuing ministry to deal with the issue generally

The workgroup believes such formal steps need not be taken in view of the existence of an SBC entity already assigned the task of assisting Southern Baptist churches through “communication and advocacy of moral and ethical concerns” and “in their moral witness in local communities.” That entity is The Ethics and Religious Liberty Commission (ERLC) of the Southern Baptist Convention, which is fully capable of determining the proper construction, prioritization, and provision of ministry called for by sexual abuse victimization.

Continued ministry to assist churches in addressing this vital topic seems to fall naturally within the assignment of the ERLC. Should the ERLC arrive at a different conclusion in the future about the advisability of receiving reports of sexual abuse, as is discussed above in item #3, and desire to serve as the office of receipt, it may so advise the Convention and make appropriate recommendations in that regard.

5. Empowering an investigative body to gather evidence of offenses

As already mentioned, the workgroup believes Southern Baptists uniformly find the idea of a central authority attempting to exercise jurisdiction over their local church an unacceptable concept. Any move to establish a centralized, investigatory body with authority to gather evidence would necessarily require the approval of each affiliated Southern Baptist church. Each local church is not only capable of protecting its members, it is better motivated to do so than some far-distant, quasi-judicial ecclesiastical body.

6. Amending the SBC governing documents in ways designed to “disaffiliate” from the Convention churches failing to adequately protect their members

We do not support amending the Southern Baptist Convention’s governing documents to add laundry lists of conduct deemed reprehensible in the Scriptures. The governing documents in their present form already permit messengers attending any annual meeting to move to withdraw fellowship from any affiliated church for any reason. But in our opinion, declaring a church not to be in “friendly cooperation” with the Convention would certainly be justified in any specific case where a church intentionally employed a known sexual offender or knowingly placed one in a position of leadership over children or other vulnerable participants in its ministries.

7. Barring known perpetrators from ministry

The Southern Baptist Convention has no authority to bar individuals from ministry. Local autonomous churches and ministries determine who they will and will not employ for service. The Convention may and should determine with which churches it wishes to affiliate, as stated above. Again, the workgroup is strongly persuaded that *no church or Baptist entity should employ a known sex offender*.

8. Providing counseling and/or legal assistance to victims, or financial assistance so victims might avail themselves of such professional help

Establishing special funds for specific purposes has traditionally been avoided by Southern Baptists, who have preferred focusing and channeling their resources toward a limited set of ministry entities under their Cooperative Program Allocation Budget. Participating entities in turn design their ministries in keeping with their ministry assignments. Southern Baptist volunteerism is also often utilized for special problems. The workgroup does not recommend a special offering or societal approach to providing for the needs of victims, believing that the ministries already funded may apply resources as needed and warranted.

9. Supplying information and guidance on safer employment and volunteer approval practices

The workgroup believes this suggestion is well-founded. The need for current, accessible, and useful information will continue into the future. Such materials address the problem of sex abuse from the standpoint of prevention, and the importance and use of preventative practices cannot be overemphasized.

Soon after the workgroup began its review of the sexual abuse problem, it suggested the design of the SBC.net resource page, mentioned above. Resources are added regularly as churches and others report their usefulness and acceptability. The national sex offender database is the top link listed.

Southern Baptist State Conventions are also rallying to assist churches in this regard. Links to state convention resources are included on the SBC.net resource page. State convention links include such matters as resources offered by the state, background check discounts,

contact numbers, services, and ministries. Updated contact information is added as often as states forward information to the Executive Committee.

The Executive Committee's convention relations division is producing a special insert for the 2008 annual meeting edition of *SBC Life* (in June) completely devoted to covering the issue of sexual abuse in a church context. This issue will be widely disseminated before, during, and after the annual meeting, thus reaching as many churches with the message that the threat of harm from sexual predators in the church is very real, and providing useful information about prevention and how to react if harm occurs. Safer hiring practices will be discussed in that resource, and are also covered in articles linked from the SBC.net resource page.

10. Endorsing an “approved” background check resource, and negotiating a discount

Selecting and utilizing service providers already has begun. On a state level, several state conventions are taking the lead in negotiating discounts for churches wishing to use the recommended service or services. On a national level, LifeWay Christian Resources has negotiated an affinity-based group discount for background check services provided by backgroundcheck.com, a link to information about which has been included on the SBC.net resource page. The workgroup encourages churches to exercise careful comparison and be sure to understand levels and extents of service when selecting a background check provider.

Churches are also encouraged not to view simple criminal history reports as complete background checks, but to be diligent in pursuing a comprehensive knowledge about the backgrounds of the employees and volunteers who are being considered for service. Techniques and checklists for doing a thorough review of applicants may be found on the SBC.net resource page.

11. Asking the seminaries to train future ministers as to the problem and means of prevention

A formal request to the seminaries need not be repeated in light of the Convention's 2002 resolution “On the Sexual Integrity of Ministers,” of which the seminaries took due note. The SBC seminaries recently reported to the workgroup that they remain committed to assisting students in developing effective personal and professional responses to sexual impropriety related to ministry organizations and regularly review curricula to be sure these subjects are adequately addressed.

12. Continuing to supply open and widespread reporting of instances of sexual abuse, including the names and locations of the perpetrators and churches involved

The workgroup is confident that Baptist Press and other news agencies will continue to supply such information, and that the Internet provides a means of access to such information that is sufficient.

In summary, prevention of sexual abuse, and proper response when victimization occurs, are best accomplished by churches diligently utilizing procedures, information, and resources already readily available. Churches are strongly encouraged to recognize the threat of harm as real, to avail themselves of such information, and to aggressively undertake adequate steps at the local level to prevent harm and protect victims.

The Executive Committee strongly encourages local congregations to devise policies and execute strategies (1) to be diligent as they choose and supervise their ministers, employees, and volunteers, (2) to be vigorous in their investigations of known or suspected sex abuse within their ranks, and (3) to be honest and forthcoming in revealing the facts to their sister congregations when asked about former ministers, employees, and volunteers.

COMPREHENSIVE SUMMARY OPERATING BUDGETS

	2009–2010***	2008–2009**	2007–2008*
Convention Operating Budget	\$ 9,149,110	\$ 9,470,373	\$ 9,308,592
International Mission Board	319,400,000	319,800,000	304,800,000
North American Mission Board	126,000,000	133,800,000	130,400,000
LifeWay Christian Resources	498,033,000	488,268,000	476,603,000
GuideStone Financial Resources	61,059,163	60,066,889	59,967,318
Golden Gate Seminary	10,028,000	10,473,000	10,133,000
Midwestern Seminary	7,602,888	7,290,760	6,307,683
New Orleans Seminary	18,415,927	18,402,700	20,323,086
Southeastern Seminary	19,203,909	21,583,389	21,204,996
Southern Seminary	34,897,000	34,720,195	35,443,341
Southwestern Seminary	33,824,005	36,987,017	36,109,966
Ethics & Religious Liberty Comm.	3,431,322	3,457,847	3,065,962
Historical Library & Archives	<u>563,725</u>	<u>564,320</u>	<u>538,492</u>
TOTAL OF ALL BUDGETS	\$1,141,608,049	\$1,144,884,490	\$1,114,205,436

* Actual budget years will vary within each Convention year.

CONVENTION OPERATING BUDGET

	2009–2010***	2008–2009**	2007–2008*
Cooperative Program	\$6,949,110.15	\$6,995,373.00	\$6,949,108.95
Designations	400,000.00	150,000.00	409,557.27
LifeWay Christian Resources	650,000.00	650,000.00	778,590.00
Interest/Dividends	450,000.00	1,000,000.00	428,742.51
Materials Distribution - (<i>SBC LIFE</i> , etc.)	450,000.00	175,000.00	465,483.51
Other Income	<u>250,000.00</u>	<u>500,000.00</u>	<u>163,292.89</u>
TOTAL INCOME	\$9,149,110.15	\$9,470,373.00	\$9,194,775.13

	2009–2010	2008–2009	2007–2008
Convention Administration Expenses			
SBC General Operations		942,000.00	***1,153,467.92
-- Global Evangelical Relations	-	425,000.00	425,000.00
-- Empowering Kingdom Growth	-	275,954.87	271,945.25
SBC Committees	-	80,000.00	86,886.75
Annual Meeting	-	1,075,500.00	1,086,596.36
SBC Building Management	-	560,490.80	403,747.37
Operating Reserve	-	-	-
SUBTOTAL	\$3,149,110.15	\$3,358,945.67	\$3,427,643.65

Executive Committee Operations Expenses			
Administration		1,774,709.40	****2,035,208.93
Executive Committee Meetings		215,000.00	241,608.14
Southern Baptist Foundation		300,000.00	300,000.00
Convention Policy *****		599,515.50	****
Convention Relations		1,005,611.37	988,823.88
Convention News		820,908.92	792,970.87
Cooperative Program/Stewardship		<u>1,395,682.14</u>	<u>1,522,336.63</u>
SUBTOTAL	<u>\$6,000,000.00</u>	<u>\$6,111,427.33</u>	<u>\$5,880,948.45</u>
TOTAL EXPENSES	\$9,149,110.15	\$9,470,373.00	\$9,308,592.10

* Numbers in this column are taken from the 2007-2008 Audit.

** Numbers in this column are taken from the SBC Operating Budget – approved September 2008.

*** This number is before Noncash Postretirement Benefits of \$51,379.00.

**** This number is before Noncash Depreciation of \$349,288.00 and Noncash Postretirement Benefits of \$156,935.00.

***** Beginning in 2008-2009, Convention Policy is a new responsibility center taken out of Administration.

INTERNATIONAL MISSION BOARD

STATEMENT OF INCOME	2009–2010	2008–2009	2007–2008
Cooperative Program	\$102,192,796	\$102,858,417	\$100,300,768
Lottie Moon Christmas Offering	175,000,000	170,000,000	165,000,000
Investment Income	22,707,204	25,841,583	23,499,232
Hunger and Relief	8,000,000	8,000,000	8,000,000
Field Generated Funds	4,000,000	3,500,000	3,500,000
Other	<u>7,500,000</u>	<u>9,600,000</u>	<u>4,500,000</u>
TOTAL BUDGET	\$319,400,000	\$319,800,000	\$304,800,000
CP as Percent of Total Income			35.05%

ENTITY SUMMARY OPERATING BUDGET	2009–2010	2008–2009	2007–2008
Evangelism Through Missionary Support	\$234,800,000	\$230,091,262	\$219,559,893
Field Ministries	38,100,000	43,141,488	38,184,755
Executive Office Support Services	<u>46,500,000</u>	<u>46,567,250</u>	<u>47,055,352</u>
TOTAL MINISTRY COSTS	\$319,400,000	\$319,800,000	\$304,800,000

NORTH AMERICAN MISSION BOARD

STATEMENT OF INCOME	2009–2010	2008–2009	2007–2008
Cooperative Program	\$ 46,000,000	\$ 48,000,000	\$ 48,000,000
Annie Armstrong Offering	58,100,000	61,000,000	61,000,000
Unrestricted Gifts	5,600,000	5,700,000	4,300,000
Investment Income	10,000,000	12,500,000	11,500,000
Sales of Product, Net of Direct Costs	700,000	500,000	400,000
Other	<u>5,600,000</u>	<u>6,100,000</u>	<u>5,200,000</u>
TOTAL INCOME	\$126,000,000	\$133,800,000	\$130,400,000
CP as Percent of Total Income	36.51%	35.87%	36.81%

ENTITY SUMMARY OPERATING BUDGET	2009–2010	2008–2009	2007–2008
Missionary Appointment			
Support & Equipping	\$ 47,591,000	\$ 50,537,000	\$ 54,070,360
Evangelization	16,256,000	17,262,000	13,238,338
Church Planting	22,973,000	24,395,000	21,781,886
Ministry Evangelism (Christian Social Ministries)	4,451,000	4,727,000	5,083,774
Volunteer Ministries	6,429,000	6,827,000	7,489,394
Missions Education	1,742,000	1,850,000	2,172,594
Communications Technology	6,291,000	6,680,000	7,978,263
Associational Services	1,566,000	1,663,000	1,640,693
Disaster Relief	2,318,000	2,462,000	1,260,968
Administrative	<u>16,383,000</u>	<u>17,397,000</u>	<u>15,683,730</u>
TOTAL	\$126,000,000	\$133,800,000	\$130,400,000

LIFEWAY CHRISTIAN RESOURCES

	2009-10	2008-09 (1)	2007-08 (2)
Revenue			
Product Sales	\$ 445,390,000	\$436,657,000	\$ 427,087,000
Conference Center Revenue	17,174,000	16,837,000	16,467,000
Events & Services Sales	25,662,000	25,159,000	24,186,000
Other Operating Revenue	<u>9,807,000</u>	<u>9,615,000</u>	<u>8,863,000</u>
Total Revenue from Operations	<u>\$ 498,033,000</u>	<u>\$488,268,000</u>	<u>\$ 476,603,000</u>
Costs and Expenses			
Product Costs/Operating Expenses	\$ 489,018,000	\$479,203,000	\$ 462,887,000
Cooperative Work With State Conventions	3,075,000	3,075,000	2,863,000
Southern Baptist Convention Support	450,000	500,000	810,000
Strategic Focus Cities	<u>250,000</u>	<u>250,000</u>	<u>207,000</u>
Total Costs and Expenses	<u>\$ 492,793,000</u>	<u>\$483,028,000</u>	<u>\$ 466,767,000</u>
Funds Provided From Operations	5,240,000	5,240,000	9,836,000
	1.1%	1.1%	2.1%

Net Realized/Unrealized Reserve Fund Income	5,000,000	5,478,000	(15,577,000)
Pension / Postretirement Credit/Other	(300,000)	(3,000,000)	(20,014,000)
Other Adjustments	0	0	(2,811,000)
HBOI and Donated Activity	0	(536,000)	(2,104,000)
Inc (Dec) in Unrestricted Net Assets	\$10,540,000	\$7,182,000	(\$30,670,000)
Inc (Dec) in Temporarily Restricted Net Assets	<u>0</u>	<u>0</u>	<u>0</u>
Inc (Dec) in Net Assets	<u>\$ 10,540,000</u>	<u>\$ 7,182,000</u>	<u>(\$30,670,000)</u>

(1) Information is based on 2009 budget, which was approved by trustees September 8-9, 2008.

(2) Information is based on year-end audited financial statements.

GUIDESTONE FINANCIAL RESOURCES

STATEMENT OF INCOME	2009	2008	2007
Premium & Member Contributions	\$ 758,372,420	\$734,469,660	\$ 735,687,507
Cooperative Program	-	-	1,268,914
Net Investment Income			
Retirement & Benefit Plans	348,165,414	(249,365,790)	626,734,238
Health & Welfare	6,666,762	(15,571,838)	11,053,691
Financial Assistance	1,530,666	(9,367,767)	2,563,532
Operating	<u>3,707,745</u>	<u>(17,398,082)</u>	<u>5,350,349</u>
TOTAL INCOME	\$1,118,443,007	\$442,766,183	\$1,382,658,231

ENTITY SUMMARY OPERATING BUDGET

Salaries & Related Costs	\$ 38,525,222	\$ 38,506,924	\$ 39,457,964
Employee Activities	663,335	773,293	631,320
Outside Services	1,567,229	1,620,096	2,000,377
Professional Services & Fees	2,936,335	3,054,440	2,964,161
Postage, Mail & Freight	786,067	823,809	670,745
Supplies	1,226,346	1,235,026	1,380,301
Travel	1,511,634	1,470,529	1,406,202
Telecommunications	548,711	436,538	304,798
Publications & Services	112,579	134,566	147,110
Advertising & Promotion	1,134,800	1,277,561	1,161,277
Insurance & Taxes	1,350,785	875,079	885,774
Rental Expense	4,999,373	4,687,197	4,770,993
Maintenance	1,864,125	1,445,018	1,178,093
Depreciation & Amortization	2,876,681	2,440,635	1,990,928
Miscellaneous	<u>955,941</u>	<u>1,286,178</u>	<u>1,017,275</u>
TOTAL	\$ 61,059,163	\$ 60,066,889	\$ 59,967,318

GOLDEN GATE SEMINARY

STATEMENT OF INCOME	2009–2010	2008–2009	2007–2008
Educational and General:			
Student Tuition	\$ 2,595,000	\$ 2,809,000	\$ 2,751,000
Endowment and Investment	616,000	639,000	611,000
Cooperative Program	3,669,000	3,714,000	3,499,000
Other Gifts	1,206,000	1,369,000	1,468,000
Other Income	<u>176,000</u>	<u>200,000</u>	<u>118,000</u>
Total educational & general	8,262,000	8,731,000	8,447,000
Auxiliary enterprises	<u>1,766,000</u>	<u>1,742,000</u>	<u>1,686,000</u>
Total current & auxiliary revenue	10,028,000	10,473,000	10,133,000
Faculty & staff housing grant	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL INCOME	\$10,028,000	\$10,473,000	\$10,133,000
CP as Percent of Total Income	37%	35%	34%

ENTITY SUMMARY OPERATING BUDGET	2009–2010	2008–2009	2007–2008
Instruction	\$ 3,857,000	\$ 4,078,000	\$ 3,966,000
Academic Support	310,000	327,000	307,000
Student Services	709,000	751,000	734,000
Institutional Support	2,093,000	2,170,000	2,106,000
Libraries	740,000	728,000	729,000
Plant Operations & Maintenance	<u>1,054,000</u>	<u>1,150,000</u>	<u>1,105,000</u>
SUBTOTAL	8,763,000	9,204,000	8,947,000
Auxiliary Enterprises	1,265,000	1,269,000	1,186,000
Transfers	-0-	-0-	-0-
SUBTOTAL	<u>1,265,000</u>	<u>1,269,000</u>	<u>1,186,000</u>
TOTAL EXPENSE BUDGET	\$10,028,000	\$10,473,000	\$10,133,000

MIDWESTERN SEMINARY

STATEMENT OF INCOME	2009–2010	2008–2009	2007–2008
Student Fees	\$ 2,185,500	\$ 2,022,000	\$ 1,796,643
Cooperative Program: Operating	3,891,233	3,640,562	3,143,239
Cooperative Program: Challenge	-	-	-
Cooperative Program: Capital	-	-	-
Cooperative Program: Designated	25,000	24,000	22,000
Cooperative Program: Other	-	-	-
Other Sources	<u>1,607,547</u>	<u>1,896,256</u>	<u>1,363,400</u>
TOTAL INCOME	\$ 7,709,280	\$ 7,582,818	\$ 6,325,282
CP as Percent of Total Income	51%	48%	50%

ENTITY SUMMARY OPERATING BUDGET	2009–2010	2008–2009	2007–2008
Administrative and General	\$ 2,744,456	\$ 2,514,541	\$ 2,448,132
Academic	3,768,126	3,471,429	2,731,318
Operations and Maintenance	1,090,306	1,304,790	1,128,233
Auxiliary Enterprises			
Debt Retirement	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENSES	\$ 7,602,888	\$ 7,290,760	\$ 6,307,683

NEW ORLEANS SEMINARY

STATEMENT OF BUDGETED INCOME	2009–2010	2008–2009	2007–2008
Student Fees	\$ 6,000,000	\$ 6,000,000	\$ 5,545,021
Cooperative Program*	8,983,778	8,560,551	9,163,664
Other Gifts	1,500,000	1,600,000	2,243,281
Endowment Income	400,000	110,000	835,503
Other Income	1,257,149	1,857,149	2,382,109
Auxiliary Income	<u>275,000</u>	<u>275,000</u>	<u>233,950</u>
TOTAL INCOME	\$18,415,927	\$18,402,700	\$20,403,528
CP as Percent of Total Income	48%	47%	45%

ENTITY SUMMARY OPERATING BUDGET	2009–2010	2008–2009	2007–2008
Academic	\$ 8,944,212	\$ 8,928,523	\$ 9,624,877
Administrative & General	2,881,160	3,013,653	2,949,864
Maintenance	1,750,000	1,750,000	1,701,125
SUBTOTAL EDUCATION & GENERAL	13,575,372	13,692,176	14,275,866
Auxiliary Expenses	3,815,555	3,685,524	4,607,732
Student Aid	1,025,000	1,025,000	1,439,488
SUBTOTAL OPERATIONS	<u>18,908,778</u>	<u>18,402,700</u>	<u>20,323,086</u>
Capital Expenses			0
TOTAL	\$18,415,927	\$18,402,700	\$20,323,086

* CP Budget is 2/12 of the 9/30/08 CP and 10/12 of the 9/30/09 CP

SOUTHEASTERN SEMINARY

STATEMENT OF INCOME	2009–2010	2008–2009	2007–2008
Cooperative Program	\$ 8,307,025	\$ 8,556,384	\$ 8,255,964
Student Fees	7,000,000	7,370,808	7,684,152
Auxiliary Enterprises	2,946,884	3,885,024	3,751,992
Other Gifts	500,000	735,012	790,020
Investment Income	350,000	534,024	455,016
Miscellaneous	<u>100,000</u>	<u>256,428</u>	<u>303,852</u>
INCOME TOTALS	\$19,203,909*	\$21,337,680	\$21,204,996
CP as Percent of Total Income	43.3%	40.1%	38.9%

ENTITY SUMMARY OPERATING BUDGET	2009–2010	2008–2009	2007–2008
Administrative & General	\$ 3,682,227	\$ 4,091,364	\$ 3,957,504
Auxiliary Enterprises	3,173,871	3,526,524	3,595,968
Capital Expenditures	882,003	980,004	1,030,152
Instruction	7,849,040	8,721,156	8,844,492
Plant Operation	2,709,352	3,010,392	2,856,012
Student Services	<u>907,416</u>	<u>1,008,240</u>	<u>920,868</u>
TOTAL	<u>\$19,203,909*</u>	<u>\$21,583,389</u>	<u>\$21,204,996</u>

* Note: SEBTS's 2009–2010 budget numbers are estimations. At the time of compilation of these budget numbers, the budget was not yet finalized or approved by the SEBTS Board of Trustees.

SOUTHERN SEMINARY			
STATEMENT OF INCOME	2009-2010	2008-2009	2007-2008
Educational and General:			
Tuition and Fees	\$13,889,000	\$13,751,866	\$13,754,840
Cooperative Program	10,146,000	10,000,000	9,549,000
Other Gifts	1,800,000	1,700,000	2,094,000
Endowment Income and Transfers	3,462,000	3,702,875	3,803,830
Temporary Investment Income	23,000	23,000	208,416
Other Income	<u>678,000</u>	<u>677,581</u>	<u>727,421</u>
Total Educational and General	29,998,000	29,855,322	30,137,507
Auxiliary Enterprises	<u>4,899,000</u>	<u>4,864,873</u>	<u>5,305,834</u>
TOTAL INCOME	\$34,897,000	\$34,720,195	\$35,443,341
CP as Percent of total income	29.1%	28.8%	26.9%
ENTITY SUMMARY OPERATING BUDGET	2009-2010	2008-2009	2007-2008
Educational and General:			
Administrative and General	\$ 9,015,000	\$ 9,000,412	\$ 8,774,879
Academic Programs	11,445,000	11,332,140	11,460,081
Library	1,335,000	1,335,259	1,369,498
Student Financial Aid	694,000	925,806	848,191
Operation and Maintenance of Physical Plant	<u>3,763,000</u>	<u>3,516,885</u>	<u>3,465,840</u>
Total Educational and General	26,252,000	26,110,502	25,918,489
Auxiliary Enterprises	4,424,000	4,446,514	4,175,100
Debt Service and Capital Appropriations	<u>4,221,000</u>	<u>4,163,179</u>	<u>5,349,752</u>
TOTAL EXPENDITURES	\$34,897,000	\$34,720,195	\$35,443,341

SOUTHWESTERN SEMINARY			
STATEMENT OF INCOME	2009-2010	2008-2009	2007-2008
Education & General			
Cooperative Program	\$ 9,887,456	\$ 9,851,574	\$ 9,622,305
Student Fees	10,182,384	11,649,278	11,436,496
Income from Invested Funds	4,328,699	4,873,303	4,865,517
Gifts & Grants	851,235	1,361,948	1,168,162
Other Operating Income	86,654	1,515,704	1,668,743
Student Aid	<u>2,955,000</u>	<u>2,955,000</u>	<u>2,955,000</u>
Total Educational & General	28,291,428	32,206,808	31,716,223
Auxiliary Enterprises	<u>5,532,577</u>	<u>4,780,209</u>	<u>4,393,743</u>
TOTAL INCOME	\$33,824,005	\$36,987,017	\$36,109,966
CP as Percent of Total Income	29.23%	26.64%	26.65%

SOUTHWESTERN SEMINARY			
ENTITY SUMMARY OPERATING BUDGET	2009-2010	2008-2009	2007-2008
Academic-Instruction and Support	\$13,426,237	\$16,093,847	\$17,665,452
Student Services and Communications	2,183,387	2,415,160	0
Student Aid	2,955,000	2,955,000	2,955,000
General Administration	6,851,991	7,780,832	7,025,940
Institutional Advancement	1,195,622	1,539,488	2,548,921
Operation and Maintenance of Physical Plant	<u>1,679,191</u>	<u>1,586,452</u>	<u>1,520,910</u>
Total Educational & General	28,291,428	32,370,779	31,716,223
Auxiliary Enterprises	<u>5,532,577</u>	<u>4,616,238</u>	<u>4,393,743</u>
TOTAL OPERATING EXPENSE	\$33,824,005	\$36,987,017	\$36,109,966

THE ETHICS & RELIGIOUS LIBERTY COMMISSION

STATEMENT OF INCOME	2009-2010	2008-2009	2007-2008
Cooperative Program	\$ 3,372,362	\$ 3,394,327	\$ 3,372,362
Designations/Other	39,000	43,560	50,497
Literature & Other Products	<u>19,960</u>	<u>19,960</u>	<u>23,752</u>
TOTAL INCOME	\$ 3,431,322	\$ 3,457,847	\$ 3,446,611
CP as Percent of Total Income	98.28%	98.16%	97.85%

SUMMARY OF OPERATING BUDGET	2009-2010	2008-2009	2007-2008
Staff and Commission	\$ 2,324,562	\$ 2,324,562	\$ 1,982,818
Business & Finance	221,285	247,810	285,515
Communication	805,780	805,780	767,143
Constituent Relations	18,495	18,495	2,673
Public Policy & Research	<u>61,200</u>	<u>61,200</u>	<u>27,813</u>
TOTAL	\$ 3,431,322	\$ 3,457,847	\$ 3,065,962

HISTORICAL LIBRARY & ARCHIVES

STATEMENT OF INCOME	2009-2010	2008-2009	2007-2008
Cooperative Program	\$ 490,525	\$ 493,720	\$ 492,158
Interest	26,000	23,000	21,546
Microfilm sales	21,000	19,000	24,704
Designated & Miscellaneous	<u>26,200</u>	<u>28,600</u>	<u>23,919</u>
TOTAL INCOME	\$ 563,725	\$ 564,320	\$ 562,327

ENTITY SUMMARY OPERATING BUDGET/EXPENSES

	2009-2010	2008-2009	2007-2008
Personnel	\$ 420,700	\$ 409,000	\$ 396,243
Office Expenses/Equip.	64,600	75,500	81,581
Outreach/Promotion	7,500	8,000	4,067
Acquisitions	19,000	22,000	18,887
Preservation/Microfilm	13,500	10,000	6,338
Special Projects	0	1,000	0
Travel/Employee Deve.	14,500	15,500	12,227
Information Services	18,000	16,000	12,891
Contingency/Misc.	3,425	4,320	4,503
Advisory Board	<u>2,500</u>	<u>3,000</u>	<u>1,765</u>
TOTAL BUDGET/EXPENSES	\$ 563,725	\$ 564,320	\$ 538,492

**FINANCIAL STATEMENTS
OF THE ENTITIES OF THE SOUTHERN BAPTIST CONVENTION
AND THE SOUTHERN BAPTIST CONVENTION OPERATING BUDGET
(Total Assets, Liabilities, and Receipts for 2008)**

GUIDESTONE FINANCIAL RESOURCES OF THE SOUTHERN BAPTIST CONVENTION,
as of December 31, 2008

Assets

Investment in Blended and Select Funds	\$ 7,061,000,000
Affiliated Companies	7,000,000
Short-term Investments	7,000,000
Other Assets	<u>126,000,000</u>
Total Assets	\$ 7,201,000,000

Liabilities and Net Assets

Liabilities	\$ 97,000,000
Participant Accumulations	6,937,000,000
Other Fund Balances	84,000,000
Unrestricted Reserve	<u>83,000,000</u>
Total Liabilities and Net Assets	\$ 7,201,000,000

ETHICS & RELIGIOUS LIBERTY COMMISSION, as of September 30, 2008**Assets**

Current Assets	\$ 1,415,178
Reserve Funds	69,085
Property and Equipment	<u>441,331</u>
Total Assets	\$ 1,925,594

Liabilities and Net Assets

Current Liabilities	\$ 84,842
Post-retirement Benefit Liability	1,685,041
Unrestricted Net Assets	<u>155,711</u>
Total Liabilities and Net Assets	\$ 1,925,594

GOLDEN GATE BAPTIST THEOLOGICAL SEMINARY, as of July 31, 2008**Assets**

Current Assets	\$ 10,265,505
Investments	11,854,818
Property and Equipment	<u>10,813,415</u>
Total Assets	\$ 32,933,738

Liabilities and Net Assets

Current Liabilities	\$ 2,195,427
Post-retirement Benefit Liability	4,070,137
Unrestricted Net Assets	11,934,454
Restricted Net Assets	<u>14,733,720</u>
Total Liabilities and Net Assets	\$ 32,933,738

LIFEWAY CHRISTIAN RESOURCES, as of September 30, 2008**Assets**

Current Assets	\$ 140,816,000
Reserve Funds	72,681,000
Property and Equipment	180,448,000
Other Noncurrent Assets	<u>15,227,000</u>
Total Assets	\$ 409,172,000

Liabilities and Net Assets

Current Liabilities	\$ 56,029,000
Long-term Debt	2,874,000
Post-retirement Benefit Liability	10,407,000
Net Assets	<u>339,862,000</u>
Total Liabilities and Net Assets	\$ 409,172,000

MIDWESTERN BAPTIST THEOLOGICAL SEMINARY, INC., as of July 31, 2008**Assets**

Current Assets	\$ 1,662,962
Investments	13,716,207
Property and Equipment	5,892,917
Other Assets	<u>169,643</u>
Total Assets	\$ 21,441,729

Liabilities and Net Assets

Current Liabilities	\$ 1,111,955
Unrestricted Net Assets	16,002,667
Restricted Net Assets	<u>4,327,107</u>
Total Liabilities and Net Assets	\$ 21,441,729

NEW ORLEANS BAPTIST THEOLOGICAL SEMINARY, as of July 31, 2008**Assets**

Current Assets	\$ 5,597,220
Investments	62,820,185
Property and Equipment	<u>17,144,333</u>
Total Assets	\$ 85,561,738

Liabilities and Net Assets

Current Liabilities	\$ 2,249,776
Unrestricted Net Assets	43,175,656
Restricted Net Assets	<u>40,136,306</u>
Total Liabilities and Net Assets	\$ 85,561,738

SOUTHERN BAPTIST CONVENTION OPERATING BUDGET,

as of September 30, 2008

Assets

Current Assets – Unrestricted	\$ 7,905,320
Current Assets – Temporarily Restricted	7,858,720
Current Assets – Permanently Restricted	1,994,770
Property and Equipment	4,307,680
Other Noncurrent Assets	<u>2,575,330</u>
Total Assets	\$ 24,641,820

Liabilities and Net Assets

Current Liabilities	\$ 1,113,204
Post-retirement Benefit Liability	5,167,629
Unrestricted Net Assets	9,086,629
Restricted Net Assets	<u>9,274,360</u>
Total Liabilities and Net Assets	\$ 24,641,820

SOUTHERN BAPTIST THEOLOGICAL SEMINARY, as of July 31, 2008**Assets**

Current Assets – Unrestricted	\$ 6,685,341
Current Assets – Restricted	14,982,158
Property and Equipment	52,608,108
Investments	75,744,149
Other assets	<u>196,200</u>
Total Assets	\$ 150,215,956

Liabilities and Net Assets

Current Liabilities	\$ 15,500,485
Post-retirement Benefit Liability	2,375,178
Unrestricted Net Assets	54,892,152
Restricted Net Assets	<u>77,448,141</u>
Total Liabilities and Net Assets	\$ 150,215,956

SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY, as of July 31, 2008**Assets**

Current Assets	\$ 16,733,264
Investments	18,882,345
Property and Equipment	<u>42,980,092</u>
Total Assets	\$ 78,595,701

Liabilities and Net Assets

Current Liabilities	\$ 2,796,024
Post-retirement Benefit Liability	4,970,419
Long-term Debt	9,582,121
Unrestricted Net Assets	30,958,457
Restricted Net Assets	<u>30,288,680</u>
Total Liabilities and Net Assets	\$ 78,595,701

SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY, as of July 31, 2008**Assets**

Current Assets	\$ 20,564,552
Investments	152,721,429
Property and Equipment	62,436,156
Other Assets	<u>541,245</u>
Total Assets	\$ 236,262,382

Liabilities and Net Assets

Current Liabilities	\$ 1,850,012
Post-retirement Benefit Liability	17,173,881
Unrestricted Net Assets	81,694,234
Restricted Net Assets	<u>135,544,255</u>
Total Liabilities and Net Assets	\$ 236,262,382

INTERNATIONAL MISSION BOARD, as of December 31, 2008**Assets**

Current Assets – Unrestricted	\$ 41,961,000
Current Assets – Restricted	383,355,000
Property and Equipment	34,838,000
Other Assets	<u>933,000</u>
Total Assets	\$ 461,087,000

Liabilities and Net Assets

Current Liabilities	\$ 59,597,000
Post-retirement Benefit Liability	143,563,000
Unrestricted Net Assets	137,684,000
Temporarily Restricted Net Assets	6,906,000
Permanently Restricted Net Assets	<u>175,934,000</u>
Total Liabilities and Net Assets	\$ 461,087,000

NORTH AMERICAN MISSION BOARD, as of December 31, 2008**Assets**

Current Assets	\$ 206,264,597
Investments	83,268,268
Property and Equipment	18,910,646
Other Assets	<u>3,896,943</u>
Total Assets	\$ 312,040,454

Liabilities and Net Assets

Current Liabilities	\$ 5,804,556
Post-retirement Benefit Liability	98,209,367
Unrestricted Net Assets	165,063,727
Restricted Net Assets	<u>42,962,804</u>
Total Liabilities and Net Assets	\$ 312,040,454

Contributions by State

Conventions	2007-2008	2006-2007	\$Change	%Change
Churches	\$6,082,456.17	\$6,731,530.74	(\$649,074.57)	(9.64)
Miscellaneous/Individual	223,982.10	171,605.33	52,376.77	30.52
Alabama	18,884,681.69	19,353,616.64	(468,934.95)	(2.42)
Alaska	226,774.60	228,349.57	(1,574.97)	(0.69)
Arizona	878,114.70	856,377.35	21,737.35	2.54
Arkansas	8,754,576.67	8,394,168.42	360,408.25	4.29
California	2,229,675.38	2,193,973.78	35,701.60	1.63
Colorado	580,949.35	633,274.60	(52,325.25)	(8.26)
Dakota	36,082.39	34,486.10	1,596.29	4.63
D. C.	103,738.90	133,099.34	(29,360.44)	(22.06)
Florida	15,246,218.97	16,382,011.16	(1,135,792.19)	(6.93)
Georgia	20,312,776.68	20,143,642.78	169,133.90	0.84
Hawaii Pacific	358,362.81	346,903.37	11,459.44	3.30
Illinois	2,473,889.57	2,525,919.70	(52,030.13)	(2.06)
Indiana	916,666.55	1,004,707.32	(88,040.77)	(8.76)
Iowa	102,493.48	99,003.03	3,490.45	3.53
Kansas-Nebraska	1,037,101.35	1,040,807.74	(3,706.39)	(0.36)
Kentucky	8,764,834.42	8,564,880.01	199,954.41	2.33
Louisiana	7,761,037.84	7,726,992.66	34,045.18	0.44
Maryland-Delaware	2,038,512.84	2,021,856.13	16,656.71	0.82
Michigan	521,489.12	564,517.34	(43,028.22)	(7.62)
Minnesota-Wisconsin	63,705.08	51,975.74	11,729.34	22.57
Mississippi	11,868,159.40	11,398,054.00	470,105.40	4.12
Missouri	5,922,226.16	5,949,974.76	(27,748.60)	(0.47)
Montana	106,424.17	105,565.63	858.54	0.81
Nevada	291,898.80	321,460.43	(29,561.63)	(9.20)
New England	133,798.31	148,764.84	(14,966.53)	(10.06)
New Mexico	1,256,618.14	1,227,787.40	28,830.74	2.35
New York	237,532.13	256,421.32	(18,889.19)	(7.37)
North Carolina	10,311,363.09	10,417,016.29	(105,653.20)	(1.01)
Northwest	741,413.13	718,921.57	22,491.56	3.13
Ohio	1,818,241.61	1,785,164.00	33,077.61	1.85
Oklahoma	10,569,056.06	10,231,477.61	337,578.45	3.30
Pennsylvania-South Jersey	224,011.43	222,220.63	1,790.80	0.81
South Carolina	14,198,939.41	13,523,495.96	675,443.45	4.99
Tennessee	15,624,338.52	15,969,765.01	(345,426.49)	(2.16)
Texas - BGCT	12,400,726.87	14,481,206.03	(2,080,479.16)	(14.37)
Texas - SBTC	13,672,438.77	12,241,229.43	1,431,209.34	(11.69)
Utah - Idaho	185,795.76	187,247.00	(1,451.24)	(0.78)
Virginia - BGAV	1,917,637.34	2,102,665.00	(185,027.66)	(8.80)
Virginia - SBCV	4,630,476.17	4,565,999.05	64,477.12	1.41
West Virginia	499,225.95	483,512.58	15,713.37	3.25
Wyoming	174,022.75	170,950.63	3,072.12	1.80
Puerto Rico/Virgin Islands	3,128.00	4,235.98	(1,107.98)	(26.16)
Grand Total:	<u>\$204,385,592.63</u>	<u>\$205,716,834.00</u>	<u>(\$1,331,241.37)</u>	<u>(0.65)</u>

2007–2008 Disbursements

Executive Committee of the Southern Baptist Convention

	Cooperative Program	% of C.P.*	Designated Gifts	% of Design.	Total Gifts	% of Total
International Mission Board	\$102,192,796.25	50.00	\$142,004,698.91	69.95	\$244,197,495.16	59.94
North American Mission Board	\$ 46,579,475.46	22.79	\$ 60,015,206.50	29.56	\$106,594,681.96	26.16
Southwestern Seminary	\$ 9,810,219.37	4.80	\$ 128,339.97	0.06	\$ 9,938,559.34	2.44
Southern Seminary	\$ 9,820,627.05	4.80	\$ 93,442.10	0.05	\$ 9,914,069.15	2.43
New Orleans Seminary	\$ 8,895,644.69	4.35	\$ 32,279.27	0.02	\$ 8,927,923.96	2.19
Southeastern Seminary	\$ 8,799,130.75	4.31	\$ 118,089.69	0.06	\$ 8,917,220.44	2.19
Golden Gate Seminary	\$ 3,918,901.71	1.92	\$ 22,183.84	0.01	\$ 3,941,085.55	0.97
Midwestern Seminary	\$ 3,556,800.70	1.74	\$ 22,094.02	0.01	\$ 3,578,894.72	0.88
Historical Library and Archives	\$ 490,525.77	0.24	\$ 1,197.97	0.00	\$ 491,723.74	0.12
Ethics & Religious Liberty Comm	\$ 3,372,361.93	1.65	\$ 143,425.02	0.07	\$ 3,515,786.95	0.86
GuideStone Financial Resources	\$ 0.00	0.00	\$ 23,045.78	0.01	\$ 23,045.78	0.01
SBC Operating	\$ 6,949,108.95	3.40	\$ 412,135.24	0.20	\$ 7,361,244.19	1.81
Miscellaneous	\$ 0.00	0.00	\$ 25.76	0.00	\$ 25.76	0.00
Grand Totals	\$204,385,592.63	100.00	\$203,016,164.07	100.00	\$407,401,756.70	100.00

**Direct Contributions from Churches Received
by the Executive Committee
for the Support of Southern Baptist Convention Programs
2007-2008**

Name	City	Amount	Name	City	Amount
Alabama			Illinois		
Arley, First Baptist Church	Arley	39,061.56	Connection	Mt. Vernon	4,930.58
Christ Fellowship Baptist Church	Mobile	40,344.99	Hope Community Church	Oak Forest	619.03
Heritage Baptist Church	Dothan	9,755.46	Second Baptist Church	Mt. Vernon	9,215.23
Providence Baptist Church	Huntsville	27,070.00	Second Baptist Church	Marion	20,065.14
Rainsville, First Baptist Church	Rainsville	22,259.80	Second Baptist Church	West Frankfort	18,000.00
			University Baptist Church	Carbondale	225.00
Arkansas			Indiana		
Brinkley, First Baptist Church	Brinkley	65,643.07	Greenville New Hope Baptist Church	Greenville	540.32
Central Baptist Church	North Little Rock	55,347.14			
Central City, 1st Sou. Bapt. Church	Central City	6,068.59			
Fort Smith, First Baptist Church	Fort Smith	205,376.30			
Grace Baptist Church	Paragould	800.00			
Immanuel Baptist Church	Springdale	1,200.00			
Tumbling Shoals Baptist Church	Tumbling Shoals	3,945.22			
Arizona			Kentucky		
Apollo Baptist Church	Glendale	23,499.46	Advance Baptist Church	Baskett	2,567.45
Drexel Heights Baptist Church	Tucson	826.68	Bashford Manor Baptist Church	Louisville	4,946.79
Tucson, First Southern Baptist Church	Tucson	20,720.24	Blue Springs Baptist Church	Cadiz	36,479.24
			Cedar Grove Baptist Church	Shepherdsville	4,728.06
			Center Point Church	Lexington	2,200.00
			Clifton Baptist Church	Louisville	57,508.74
			Connection Community Church	Bardstown	50.00
			Crestwood Baptist Church	Crestwood	1,049.96
			Crossing, The	Hopkinsville	100.00
			Forks of Dix River Baptist Church	Lancaster	41,307.44
			Hawk Creek Baptist Church	London	10,000.00
			Heritage Baptist Church	Owensboro	610.00
			Highview Baptist Church	Louisville	30,000.00
			Kirksey Baptist Church	Kirksey	4,296.00
			Laurel River Baptist Church	London	2,899.95
			Little Mount Baptist Church	Taylorville	8,656.76
			New Middlefork Missionary Baptist Church	Franklin	89.32
			New Work Fellowship	Hopkinsville	17,940.30
			North Oldham Baptist Church	Goshen	6,585.00
			Oak Hill Baptist Church	Somerset	500.00
			River View Baptist Church	Coxs Creek	11,161.37
			Walnut Memorial Baptist Church	Owensboro	5,545.44
California			Louisiana		
Camarillo, First Baptist Church	Camarillo	8,207.18	Christway Church	Bentley	480.00
Cornerstone Christian Church	El Dorado Hills	5,600.00	Clifton Baptist Church	Franklinton	6,841.12
Highland Avenue Baptist Church	National City	2,334.51	Crystal Springs Baptist Church	Anacoco	1,200.00
New Life Community Church	Watsonville	100.00	DeRidder, First Baptist Church	DeRidder	25,958.23
Nineteenth Avenue Baptist Church	San Francisco	500.00	Florien, First Baptist Church	Florien	2,234.48
Woodland United Fellowship	Woodland	10,595.54	Good Hope Baptist Church	Anacoco	1,200.00
			Life Church	Sulphur	1,500.00
			Old Anacoco Baptist Church	Leesville	5,611.00
			Pine Hill Baptist Church	Leesville	5,409.00
			Pleasant Hill Baptist Church	De Ridder	3,168.22
			Rosepine, First Baptist Church	Rosepine	9,009.15
Colorado			Maryland		
Bethel Baptist Church	Greeley	1,000.00	Beltsville, First Baptist Church	Beltsville	10,301.16
Central Baptist Church	Aurora	4,177.28	Calvary Baptist Church	Bel Air	21,792.98
Mississippi Avenue Baptist Church	Aurora	63,700.28	Cockeysville Baptist Church	Cockeysville	1,008.00
Vista Grande Baptist Church	Colorado Springs	44,820.00	Faith Baptist Church of South Laurel	Laurel	28,785.65
Westwoods Community Church	Wheat Ridge	2,042.96	Temple Hills, First Baptist Church	Temple Hills	19,673.39
			West Hyattsville Baptist Church	Hyattsville	500.00
Connecticut			Michigan		
Primera Iglesia Bautista-Hartford	Hartford	916.63	Cornerstone Baptist Church	Roseville	1,650.00
District of Columbia					
Capitol Hill Baptist Church	Washington	211,877.28			
Florida					
Cape Coral, First Baptist Church	Cape Coral	7,353.00			
Church at the Springs, The	Ocala	4,500.00			
Park Avenue Baptist Church	Titusville	6,120.00			
Venice, First Baptist Church	Venice	47,252.07			
Village of Faith Baptist Church	Sumerfield	8,081.67			
Georgia					
A'Neway Baptist Church	Nashville	500.00			
Abilene Baptist Church	Martinez	1,006.92			
Dogwood Hills Baptist Charitable	Atlanta	13,448.92			
Harmony Community Church	Fort Valley	2,074.95			
New Freedom Fellowship	Rockmart	6,717.98			
New Season Church	Hiram	4,041.47			
North Broad Baptist Church	Rome	52.24			
Northeast Baptist Church	Atlanta	3,501.78			
Son Rise Community Church	Summersville	416.36			
Sovereign Grace Baptist Church	Adel	250.00			
Thomasville, First Baptist Church	Thomasville	294.53			
Victory Baptist Church	St. Mary's	375.00			

Name	City	Amount	Name	City	Amount
Missouri					
Antioch Bible Baptist Church	Gladstone	3,600.00	Cherryville, First Baptist Church	Cherryville	38,387.50
Birchwood Baptist Church	Independence	3,625.05	Cornerstone Baptist Church	High Point	6,333.29
Blue Ridge Baptist Church	Independence	4,769.24	Cornerstone Church of Maiden	Maiden	3,750.03
Browning Baptist Church	Turney	1,398.49	Cross Road Baptist Church	Asheboro	1,672.00
Concord Baptist Church	Bates City	75.00	Cross View Community Church	Gastonia	2,071.26
Ellington, First Baptist Church	Ellington	9,141.00	Crossnore, First Baptist Church	Crossnore	86,120.26
Elsberry, First Baptist	Elsberry	2,100.00	Cumberland Union Baptist Church	Fayetteville	12,000.00
Farmington, 1st Baptist Church	Farmington	61,564.82	Denver Baptist Church	Denver	60,427.21
Fee Fee Baptist Church	Bridgeton	45,709.64	Eller Memorial Baptist Church	Greensboro	3,427.55
Grace Community Church	Fredericktown	1,250.00	Faith Baptist Church	Durham	7,647.29
Grace Community Fellowship	Shell Knob	840.00	Fallston Baptist Church	Fallston	225.41
Grace Point Baptist Church	Kansas City	2,399.14	Gateway Community Church	Goldsboro	1,048.15
Grant Avenue Baptist Church	Springfield	6,224.63	Gethsemane Baptist Church	Fayetteville	2,512.00
Highlandville, 1st Baptist Church	Highlandville	618.00	Glorieta Baptist Church	Concord	4,500.00
Hopewell Baptist Church	Cowgill	1,970.65	Grace Baptist Church	Knightsdale	250.00
Independence, First Baptist Church	Independence	2,914.00	Grace Community Church	Angier	250.00
Jackson, First Baptist Church	Jackson	687.00	Grace Community Church	Pittsboro	180.00
Joplin Heights Baptist Church	Joplin	4,136.52	Green Pines Baptist Church	Knightsdale	6,432.91
Karis Community Church	Columbia	2,376.59	Hales Chapel Baptist Church	Zebulon	14,426.92
Lebanon, First Baptist Church	Lebanon	1,364.61	Hephzibah Baptist Church	Wendell	52,510.42
Lee's Summit, First Baptist Church	Lee's Summit	42,071.80	Hillcrest Baptist Church	Kernersville	8,378.00
Liberty Road Baptist Church	Jefferson City	866.97	Horse Shoe Baptist Church	Horse Shoe	888.99
LifePoint Church	Ozark	8,483.73	Journey Church	Raleigh	250.00
Linden Baptist Church	Kansas City	13,076.14	Lake Gaston Baptist Church	Littleton	10,000.00
Mountain View, First Baptist Church	Mountain View	1,758.94	Lakewood Baptist Church	Kannapolis	3,676.45
New Heights Baptist Church	Farmington	556.40	Lighthouse Baptist Church	Webster	9,483.16
New Life Fellowship	Anderson	1,306.33	Lily Memorial Baptist Church	Shelby	2,796.51
Noland Road Baptist Church	Independence	33,662.16	Little River Baptist Church	Penrose	15,000.00
Northgate Baptist Church	Kansas City	11,149.46	Merrimon Avenue Baptist Church	Asheville	42,372.00
Orrick, First Baptist Church	Orrick	9,324.76	Messiah Baptist Church	Wake Forest	928.61
Prosperity Baptist Church	Rocky Comfort	1,997.12	Millersville Baptist Church	Taylorsville	24,401.52
Providence Baptist Church	New Bloomfield	504.66	Montwood Baptist Church	Roxboro	2,250.00
Rising Sun Baptist Church	Auxvasse	4,829.17	North Wake Baptist Church	Wake Forest	41,482.64
Rock Falls Baptist Church	Orrick	132.25	Northside Baptist Church	Greensboro	1,471.74
Rogersville, First Baptist Church	Rogersville	8,537.95	Northwest Community Church	Pikeville	950.00
Second Missionary Baptist Church	Grandview	300.00	Oak View Baptist Church	High Point	30,000.00
Southside Baptist Church	Aurora	2,885.00	Ocean View Baptist Church	Ocean Isle Beach	5,409.64
St. James, First Baptist Church	St. James	8,566.45	Open Door Baptist Church	Raleigh	3,996.00
Stockton, First Southern Baptist Church	Stockton	7,770.69	Parkview Baptist Church	Morehead City	14,930.00
Valley View Baptist Church	Marionville	964.98	Parkwood Baptist Church	Gastonia	57,499.99
Wellspring Baptist Fellowship	Bolivar	15,258.54	Parkwood Baptist Church	Durham	1,080.67
Windsor Baptist Church	Imperial	19,737.37	Penders Chapel Missionary Baptist Church	Tarboro	4,305.66
Mississippi					
Durant, First Baptist Church	Durant	12,107.02	Providence Baptist Church	Raleigh	10,000.00
Fairhaven Baptist Church	Olive Branch	2,377.00	Rehoboth Baptist Church	Waynesville	3,380.00
Glenfield Baptist Church	New Albany	17,092.48	Richland Creek Community Church	Wake Forest	11,200.00
Harmony Baptist Church	Crystal Springs	4,767.03	Riley Hill Baptist Church	Wendell	300.00
Immanuel Baptist Church	Vicksburg	48,189.36	Rocky Knoll Baptist Church	Greensboro	22,673.95
Mathiston, First Baptist Church	Mathiston	51,326.76	Sandy Creek Baptist Church	Liberty	4,407.02
New Zion Baptist Church	Crystal Springs	11,941.52	Second Baptist Church	Kings Mountain	1,833.42
Parkview Baptist Church	Greenville	2,156.00	Second Baptist Church	Washington	13,134.63
Russell Baptist Church, The	Meridian	30,170.16	Smith Grove Baptist Church	Linwood	12,545.19
Southside Baptist Church	Vicksburg	250.00	Somerset Baptist Church	Roxboro	50,120.04
Starkville Community Church	Starkville	13,621.67	Stedman Baptist Church	Stedman	22,680.14
West Ellisville Baptist Church	Ellisville	5,676.16	Summit Church, The	Durham	38,999.31
North Carolina					
Alexis Baptist Church	Alexis	31,403.08	Tar Landing Baptist Church	Jacksonville	15,200.00
Altapass Baptist Church	Spruce Pine	11,077.00	Thompsonville Baptist Church	Reidsville	7,700.00
Anderson Creek Community Church	Spring Lake	702.80	Topsail Baptist Church	Hampstead	3,617.21
Autryville Baptist Church	Autryville	3,749.49	Village Baptist Church	Fayetteville	71,008.50
Bay Leaf Baptist Church	Raleigh	88,126.00	Waco Baptist Church	Waco	3,516.79
Bayboro Baptist Church	Bayboro	768.85	Wake Cross Roads Baptist Church	Raleigh	63,104.16
Beaver Creek Baptist Church	Spruce Pine	3,151.27	Westwood Baptist Church	Asheville	4,631.83
Beaverdam Baptist Church	Asheville	4,412.78	Riverwood Baptist Church	Bismarck	2,147.42
Bethlehem Baptist Church	Roanoke Rapids	1,635.03	New Jersey		
Beulah Christian Baptist Church	Zebulon	2,171.15	Iglesia Bautista Alpha & Omega	Newark	2,950.00
Blue Creek Baptist Church	Jacksonville	1,400.00	New Mexico		
Brookdale Baptist Church	Kannapolis	750.00	Agape Baptist Church	Gallup	955.77
Calvary's Cross Baptist Church	Rolesville	8,005.65	Nevada		
Catawba Valley Baptist Church	Morgantown	27,000.00	Amazing Grace Southern Baptist Church	Las Vegas	6,621.50
Central Baptist Church	Dunn	1,200.00			

Name	City	Amount	Name	City	Amount	
Oklahoma			Central Baptist Church	Crandall	36,320.10	
Mosaic Church	Oklahoma City	3,005.12	Chappell Hill, First Baptist Church	Chappell Hill	9,759.25	
Wagoner, First Baptist Church	Wagoner	6,136.12	Christ the Redeemer Church	Fort Worth	10,600.00	
Brookwood Baptist Church	Hillsboro	6,251.49	Cleveland, First Baptist Church	Cleveland	41,812.00	
Life Connections Church	Hillsboro	96.91	Colony First Baptist Church, The	The Colony	18,899.93	
Pennsylvania			Columbus, First Baptist Church	Columbus	11,737.74	
Three Rivers Grace Church	Pittsburgh	1,703.50	Copperas Cove, First Baptist Church	Copperas Cove	59,147.82	
South Carolina			Cornerstone Baptist Church	Terrell	10,348.55	
East Cooper Baptist Church	Mount Pleasant	15,000.00	Cornerstone Baptist Church	Arlington	200.00	
Fort Mill, First Baptist Church	Fort Mill	37,142.19	Cornerstone Baptist Church	Wylie	7,193.40	
Newman Swamp Independent Baptist	Lamar	1,000.00	Cornerstone Baptist Church	Hutto	3,700.00	
Tennessee			Cottonwood Creek Baptist Church	Allen	69,999.96	
Antioch Baptist Church	Athens	2,062.00	Crosby, First Baptist Church	Crosby	90,698.00	
Antioch Baptist Church	Clinton	500.00	Crosbyton, First Baptist Church	Crosbyton	7,162.05	
Berean Baptist Church	Gallatin	5,261.25	Dalhart, First Baptist Church	Dalhart	57,110.06	
Boone Trail Baptist Church	Gray	80,425.50	Drew's Landing Baptist Church	New Caney	1,114.92	
Broadmoor Baptist Church	Memphis	55,229.00	Eastside Baptist Church	Baytown	2,202.89	
Crossville, First Baptist Church	Crossville	7,003.00	Emmanuel Baptist Church	Henderson	225.00	
Donelson Fellowship, The	Nashville	906.08	Emmanuel Baptist Church	Pittsburg	16,346.49	
Grace Baptist Church	Nashville	1,695.25	Estelline, First Baptist Church	Estelline	1,040.90	
Grace Community Church	Brentwood	30,000.00	Euless, First Baptist Church	Euless	444,365.84	
Heritage Baptist Church	Johnson City	13,839.00	Fannin Terrace Baptist Church	Midland	56,666.68	
Kirby Woods Baptist Church	Memphis	21,000.00	Fellowship at the Ranch	Ponder	1,340.82	
Laurel Bank Baptist Church	Friendsville	13,082.00	Fellowship of Lake Creek, The	Montgomery	1,200.00	
North Athens Baptist Church	Athens	4,304.94	Fielder Road Baptist Church	Arlington	143,995.35	
North Cleveland Baptist Church	Cleveland	272.50	Friendship Baptist Church	Beaumont	1,200.00	
Northwood Baptist Church	Nashville	4,258.72	Frontier Baptist Church	Brackettville	5,351.92	
Pope Avenue Baptist Church	Athens	4,248.23	Gateway Baptist Church	Spring	1,750.00	
Ridgeview Baptist Church	Knoxville	22,039.05	Glen Rose, First Baptist Church	Glen Rose	17,288.56	
Rome Baptist Church	Lebanon	13,001.06	Good Shepard Baptist Mission	Midland	1,377.00	
Second Baptist Church	Clinton	28,625.00	Grace Community Church	Glen Rose	750.00	
Sevier Heights Baptist Church	Knoxville	177,465.77	Grace Reformed Baptist Church	Humble	1,800.00	
Tri-Cities Baptist Church	Gray	37,562.31	Granite Shoals, First Baptist Church	Granite Shoals	2,215.73	
Two Rivers Baptist Church	Nashville	66,061.53	Hainesville Baptist Church	Mineola	5,960.81	
Viola Baptist Church	Columbia	819.97	Haslem, First Baptist Church	Joaquin	1,800.00	
Vonore Baptist Church	Vonore	18,365.55	Heights Baptist Church	Alvin	56,336.67	
Wartrace Baptist Church	Wartrace	1,764.42	Hillcrest Baptist Church	Big Spring	17,419.93	
West Broadway Baptist Church	Lenoir City	400.00	Hillsboro, First Baptist Church	Hillsboro	282.89	
Woodland Baptist Church	Brownsville	489.00	Holly Springs Baptist Church	Jasper	9,474.18	
Texas			Horizon City, 1st Baptist Church	Horizon City	3,600.00	
Alvarado, First Baptist Church	Alvarado	16,562.00	Hulen Street Baptist Church	Fort Worth	5,200.00	
Amelia Baptist Church	Beaumont	3,497.48	Hyde Park Baptist Church	Austin	113,871.14	
Angleton, First Baptist Church	Angleton	34,767.48	Iglesia Bautista La Hermosa	New Caney	180.00	
Arp Emmanuel Baptist Church	Arp	40,516.82	Irving, First Baptist Church	Irving	72,824.32	
Bandera Road Community Church	San Antonio	140.00	Jacinto City, First Baptist	Jacinto City	5,819.74	
Baptist Church of the Redeemer	Stafford	15,577.00	Joy Baptist Church	Henrietta	696.00	
Bedias Baptist Church	Bedias	6,810.00	Kerrville, First Baptist Church	Kerrville	4,593.00	
Bethel Baptist Church	New Caney	17,741.45	Laird Hill Baptist Church	Laird Hill	519.83	
Big Thicket Baptist Church	Kountze	365.00	Lake Arlington Baptist Church	Arlington	15,696.57	
Blum, First Baptist Church	Blum	600.00	Lake Baptist Church	Grapeland	2,058.36	
Bolton Street Baptist Church	Amarillo	10,225.73	Lake Fork Baptist Church	Alba	53,993.44	
Brazos Meadows Baptist Church	Hewitt	12,008.19	Lakeside City, First Baptist Church	Wichita Falls	3,376.77	
Bridge Fellowship, The	Sugar Land	100,801.99	Lakeview Baptist Church	Fort Worth	34,732.60	
Brighton Park Baptist Church	Corpus Christi	10,313.13	Lamar Baptist Church	Arlington	41,047.24	
Brownsville Community Fellowship	Brownsville	1,409.07	Lawler Baptist Church	Florence	3,300.00	
Buna, First Baptist Church	Buna	19,474.67	Lometa, First Baptist Church	Lometa	3,108.48	
Calvary Baptist Church	San Angelo	3,841.95	Loveview Baptist Church	Itasca	1,032.79	
Calvary Baptist Church	Kemp	11,556.60	Lumberton, First Baptist Church	Lumberton	6,619.77	
Calvary Baptist Church	Nederland	1,746.56	McNeil Baptist Church	Lufting	10,070.89	
Calvary Baptist Church	Lubbock	21,171.66	Meadows Baptist Church	Plano	59,607.54	
Calvary Baptist Church	Talco	5,879.26	Miller Heights Baptist Church	Belton	3,500.00	
Calvary Baptist Church	Port Arthur	6,867.16	Morse, 1st Baptist Church	Morse	6,733.00	
Calvary Baptist Church	Beaumont	224,695.01	New Beginnings Baptist Church	of Lone Star	Daingerfield	269.83
Cameron, First Baptist Church	Cameron	16,220.82	New Home Baptist Church	New Home	1,742.33	
Carpenter's Way Baptist Church	Lufkin	40,984.16	Nolanville, First Baptist Church	Nolanville	1,666.35	
Carrollton, First Baptist Church	Carrollton	198,083.79	Normandale Baptist Church	Fort Worth	33,223.16	
Cedar Springs Baptist Church	Ore City	1,655.26	North Main Baptist Church	Liberty	45,000.00	
Celebration Fellowship	Ft. Worth	12,000.00	Northview Baptist Church	Bryan	4,591.96	
Celeste, First Baptist Church	Celeste	9,156.30	Oak Island Baptist Church	Anahuac	2,440.40	
			Oakwood Baptist Church	New Braunfels	26,249.97	
			Ore City, First Baptist Church	Ore City	18,702.96	
			Paramount Baptist Church	Amarillo	41.83	

Name	City	Amount	Name	City	Amount
Park Cities Baptist Church	Dallas	5,300.00	Utah		
Park Hills Baptist Church	Austin	80.00	Gospel Fellowship Community Church	Riverton	250.00
Park Place Baptist Church	Houston	34,882.01			
Parkway Baptist Church	McKinney	44,230.78	Virginia		
Parmer Lane Baptist Church	Austin	11,665.30	Azalea Baptist Church	Norfolk	250.00
Patillo Baptist Church	Lipan	2,882.67	Community Church	Salem	807.00
PaulAnn Baptist Church	San Angelo	46,926.08	Friendship Baptist Church	Drakes Branch	23,289.60
Perrin, First Baptist Church	Perrin	17,512.50	Mt. Carmel Baptist Church	Midland	2,250.00
Pine Drive Community Church	Dickinson	10,541.46	Round Hill Baptist Church	King George	7,350.00
Pinecrest Baptist Church	Silsbee	35,809.08	West Salem Baptist Church	Salem	17,248.41
Pittsburg, First Baptist Church	Pittsburg	45,624.89	Woodland Heights Baptist Church	Richmond	135.00
Point View Baptist Church	Combine	189.09	Mettoewe Valley Church	West Pawlet	120.00
Ponder, First Baptist Church	Ponder	16,722.14			
Potosi Baptist Church	Abilene	2,063.96	Washington		
Rayburn Baptist Church	Sam Rayburn	4,089.90	Trinity Baptist Church	Renton	10,890.00
Redemption Evangelical Church	Fort Worth	3,000.00			
Rhea's Mill Baptist Church	McKinney	7,000.08	Wisconsin		
Richards Baptist Church	Richards	16,166.83	Highland Crest Baptist Church	Green Bay	<u>85,550.89</u>
Ridgemont Baptist Church	Abilene	9,837.61			
Ridglea Baptist Church	Fort Worth	33,536.34	Grand Total:	# of churches: 429	\$7,786,816.14
Rock Prairie Baptist Church	College Station	1,620.00			
Romayor, First Baptist Church	Romayor	1,481.00			
Rosston Baptist Church	Rosston	300.00			
Rule, First Baptist Church	Rule	1,126.80			
Runge, First Baptist Church	Runge	6,923.13			
Rural Shade Baptist Church	Cleveland	1,086.43			
Shady Acres, First Baptist Church	Brazoria	9,069.72			
Shepherd, First Baptist Church	Shepherd	9,445.22			
Shiloh Baptist Church	Thrall	2,387.32			
South Oaks Baptist Church	Arlington	18,844.85			
Southcrest Baptist Church	Lubbock	298,336.07			
Speegleville Baptist Church	Waco	3,251.13			
Spring Creek Fellowship	Big Spring	10,594.22			
Stamford, First Baptist Church	Stamford	3,941.07			
Steep Hollow Baptist Church	Bryan	5,500.00			
Stonegate Fellowship	Midland	21,050.00			
Sunset Baptist Church	Mountain Home	2,029.00			
Sweet Spirit Baptist Church	St. Hedwig	241.84			
Temple Baptist Church	Gainesville	48,459.65			
Texarkana, First Baptist Church	Texarkana	2,650.00			
The Heights	San Angelo	4,842.19			
Tomball, First Baptist Church	Tomball	56,974.88			
Travis Avenue Baptist Church	Fort Worth	23,770.72			
Trinity Baptist Church	Ft. Worth	19,726.17			
Trinity Baptist Church	McAllen	11,101.16			
Trinity Baptist Church	Smithville	7,331.03			
Tuscola, First Baptist Church	Tuscola	15,097.50			
Tyland Baptist Church	Tyler	5,320.64			
View Baptist Church	Abilene	3,057.00			
Weches Baptist Church	Alto	3,632.66			
Wedgwood Baptist Church	Fort Worth	105,002.16			
West Mesquite Baptist Church	Mesquite	1,497.12			
White Oak Baptist Church	Yantis	2,049.47			
Wichita Falls, 1st Baptist Church	Wichita Falls	66,458.39			
Wilcrest Baptist Church	Houston	20,137.01			
Winnsboro First Baptist Church	Winnsboro	31,187.53			

SOUTHERN BAPTIST FOUNDATION
901 Commerce Street, Suite 600, Nashville, Tennessee 37203

MORRIS H. CHAPMAN, Chairman
WARREN PEEK, President

The world's financial markets seem like they are in perilous times. Everywhere we turn these days we are being faced with fear and concern over our economy. Our hope and future come from the Lord; we are not to live a life of fear or worry, because our hope lies in Him. In contrast to the fear and worry that our world is facing are the promises found in Philippians 4:7 that "the peace of God, which surpasses all understanding, will guard your hearts and minds through Christ Jesus," and in 2 Timothy 1:7 – "For God has not given us a spirit of fear, but one of power, love, and sound judgment." Wise and thoughtful decisions are usually characterized by a sense of stability and calm. Good decisions, financial and otherwise, are marked by peace and not panic. The Southern Baptist Foundation will not compromise on our quality and social screening. Although there are still risks, equity markets have always been rewarding in the long term, and it is important to remember that the stock market usually rallies in short time frames.

Our motto at the Southern Baptist Foundation is "Honoring the Past and Embracing the Future." We have been blessed by God and are poised to embrace the future. The mission of the SBF is to equip, educate, and encourage Christian stewardship through responsible investments and estate planning for the advancement of various Baptist causes. Over our sixty-one year history, we have distributed approximately \$180 million for Baptist causes. In 2008, we distributed a little over \$6.5 million for churches, seminaries, and missions.

We have a unique opportunity to serve Southern Baptists. We are in the midst of conducting a strategic plan and restate our mission, vision, and value statements. Once this project is complete, we will set new goals and objectives to achieve our plans.

In the spirit of cooperation, the SBF has helped form a Southern Baptist Estate Stewardship Task Force made up of representatives from the state foundations, IMB, NAMB, WMU, and the seminaries. We will develop a game plan to educate Southern Baptists on the importance of estate planning and planned giving.

Harry and Florence Huck lived near Chicago, Illinois. Florence worked at the Elgin Watch Factory, and Harry was an electrician. They had no children, but a couple of families at Larkin Avenue Baptist Church adopted them. This church has about 43 members and has an annual budget of \$92,000. The last four to five years of the Huck's lives, they were pretty much homebound, but the church still ministered to them. In 2004 Florence went to be with the Lord. Harry passed away in April of 2007 and will never be forgotten. He created a new challenge/opportunity for the church when he left the church a little over a million dollars. That gift represents over 11 times their annual budget. What an act of stewardship! The greatest act of stewardship one will face is their estate plan.

Dave Tolsend said, "We make a living out of what we get, we make a life out of what we give." It is estimated that over \$41 trillion will pass from one generation to the next in the next 40 years. This is equal to \$11 million a day for 11,000 years. If only 10% of our 16.3 million Southern Baptist members would tithe their estate – and the average estate is \$250,000 (which includes a house, life insurance, and retirement) – over \$38 billion would be generated for the Great Commission. The Southern Baptist Foundation, along with your local state foundations, is ready to assist other churches like Larkin Avenue Baptist Church in fulfilling this stewardship opportunity. Thank you for your support that helps make our service possible. We are privileged to be able to pursue this vital effort on your behalf.

General Boards

Ninety-first Annual Report

GUIDESTONE FINANCIAL RESOURCES

2401 Cedar Springs Road, Dallas, Texas 75201-1498

ROBERT L. (BOB) SORRELL, Chairman

O.S. HAWKINS, President and Chief Executive Officer

Introduction

During one of the most turbulent financial markets in recent history, GuideStone trustees and management sought to keep their eyes and actions focused on our assigned tasks. Two thousand and eight marked the 90th anniversary of GuideStone's ministry of preparation for retirement and assistance to retired ministers, workers, and their widows in crucial financial need. In celebration of our long history of care and compassion, and in anticipation of a renewed focus on the relief ministry, a new name of Mission:Dignity replaced the former Adopt An Annuitant program. The Adopt An Annuitant name served us well for 27 years, but the new Mission:Dignity name more accurately underscores that we have been on a mission since 1918 to help retired ministers or widows live with dignity in their declining years. This change underscored our ongoing mission of providing comfort, security, and dignity to the pastor and his family at the crossroads.

Effective January 1, GuideStone doubled the Mission:Dignity assistance for retired ministers or their widows with at least 30 years of service and near-poverty incomes. The new amount is double the basic grant of \$200 a month for singles and \$265 for couples. This means that a recipient may qualify for as much as \$530 monthly.

This was our first full year to receive no Cooperative Program distributions from the Southern Baptist Convention unified budget. We released our allocation back to the Convention effective October 2007. However, through generous giving of individuals, churches, and groups, a new giving record was set. As of December 31, 2008, total gifts were \$6,120,829.

The average recipient was 81 years old with a monthly income of \$1,128 and monthly expenses of \$1,329, resulting in an income deficit of \$201 each month. Staff reviewed and processed 10,309 individual payments for expense grant recipients. Direct payments accounted for 16% paid for prescription drugs or medical services and 61% represented payment of utility bills. One-time emergency grants were issued to 49 persons.

In 2008 GuideStone launched its new Property and Casualty Program. The initial roll-out of the new Property and Casualty Program was focused in Texas, Tennessee, and North Carolina. This program is designed specifically to meet the needs of Southern Baptist churches and ministries and offers affordable insurance coverage and comprehensive educational materials and risk management tools. Churches and ministries in other states may request information through our Web site.

Because Medicare established new reporting guidelines for 2009, Insurance Operations staff established new procedures to ensure compliance with those guidelines, and our current participant and employer information was updated accordingly.

GuideStone introduced new Senior Plans for 2009. All Medicare requirements associated with offering these plans have been met. A new medical plan, Health Choice 5000, was also designed and introduced, changes were made to the Health Saver plan and medical re-rates for 2009 were

addressed. In the midst of challenging economic issues, the Insurance Marketing area met and exceeded expectations for enrollment and retention.

One of the bright spots for the year was continued interest in the expansion of eligibility and benefits through the Mission/Church Assistance Fund (MCAF). This endowed fund assists churches with annual budgets of \$75,000 or less to help their ministers begin making retirement contributions.

In each area of our operations, we are aggressively managing costs as we seek to hold down expenses in these difficult times. GuideStone staff members are committed to providing superior customer service, which is our number one business driver.

Once again we refer to Scripture when reviewing the past year as we realize it was one of the most volatile periods in the history of the financial markets. Deuteronomy 11:11-12 says, *But the land which you cross over to possess is a land of hills and valleys, which drinks water from the rain of heaven, a land for which the Lord your God cares; the eyes of the LORD your God are always on it, from the beginning of the year to the very end of the year.* GuideStone's 90-year heritage of service means we've survived some valleys before – the Great Depression, world wars, terrorist attacks, and multiple recessions. It is during these valleys that we learn the real lessons of life. Ups and downs in the financial markets are a reality. Whether we are in an up cycle or a down cycle, we must remember that God is our resource. His eyes are always on us.

The continued support, input, and prayerful encouragement of faithful trustees enable us to truly focus on attaining our vision to honor the Lord by being a lifelong partner with our participants in enhancing their financial security. We are grateful to be ... *Serving Those Who Serve the Lord ... with the integrity of our hearts and the skillfulness of our hands* (Psalm 78:72).

Program Report

The Program of Management of Retirement Accounts

The program of management of retirement accounts has as its objective making available age retirement plans for all ministers and all other full-time Southern Baptist denominational workers. The objective is accomplished through a combination of plans.

Following is the statistical report of the retirement plans as of December 31, 2008.

Church Retirement Plan. – Participation in the Church Retirement Plan continued strong in 2008. At year end there were 22,356 active churches with a total of 57,784 active member participants.

403(b)(9) Retirement Plan. – A total of 291 agencies and institutions provides retirement plans for their employees. A total of 36,563 employees comprises active participation in these agencies' plans.

Ministers and Chaplains Plan. – The Ministers and Chaplains Plan enrolled 57 during the year.

Qualified Plans. – GuideStone Financial Resources provides IRC 401(a) qualified plans as an alternative for use by Southern Baptist Convention organizations when IRC 403(b) approaches do not meet their needs. This includes 401(a) defined benefit and 401(k) defined contribution plans. At the end of the year, there were nine qualified plans being serviced, covering 488 participants who had a contribution in 2008.

Voluntary Retirement Plan. – The Voluntary Retirement Plan records 1,298 participants with an account balance at the close of 2008.

Benefits Paid to Annuitants

The heart of this ministry is the recipients. Annuity benefits were paid to 29,842 participants/beneficiaries in 2008. Installment payments were made to 3,568 participants.

The Program of Ministers' Financial Assistance

GuideStone changed the name of the Adopt An Annuitant program to Mission:Dignity in the first quarter of 2008. The new Mission:Dignity name more accurately underscores that, since 1918, GuideStone has been on a mission to help retired ministers, denominational workers, their spouses and widows live with dignity in their declining years.

All funding for Mission:Dignity was provided through direct donations from churches and individuals. As of October 1, 2007, GuideStone no longer receives an annual allocation from the Southern Baptist Convention Cooperative Program.

The "average" recipient is 81 years old with a monthly income of \$1,128 and monthly expenses of \$1,329, which results in an income deficit of \$201 each month. Individuals who meet guidelines for income, assets, and 10 or more years of paid Southern Baptist service are eligible for \$200 per month, if single, or \$265 per month, if married. Applicants who meet the additional guidelines of poverty-level income and 30 or more years of ministerial service are eligible for \$400 per month, if single, or \$530 per month, if married.

There were 1,568 individuals or couples receiving monthly financial assistance grants, and 509 were receiving expense grants at year end. This total of 2,077 recipients compares to 2,081 receiving financial assistance at the end of 2007.

One-time emergency grants were paid to 49 persons.

A total of \$6,206,473 was paid out in financial assistance in 2008, compared to \$5,751,016 in 2007.

All direct annual gifts received by GuideStone Financial Resources are used to provide financial assistance to retirees in need and are not utilized for any of GuideStone's operating expenses or overhead.

The Program of Insurance Plans and Related Services

GuideStone Financial Resources administers an insurance program that includes life, long-term disability, personal accident, accidental death and dismemberment, and medical coverage for employees of churches and agencies and products for trustees and seminary students.

The following is the statistical report of the insurance plans:

- Life claims paid totaled \$12,193,878.
- Disability claims paid totaled \$1,129,362.
- Medical claims paid totaled \$140,835,286.
- Retail and mail order prescription drug claims paid totaled \$37,380,839.

Personal Plans (PSP):

Personal Plans Employee Term Life Plans. – A total of 20,695 members actively participated on December 31, 2008, an increase of 194 since the same time last year. The volume of insurance in force amounted to \$2,054,019,200.

Personal Plans Disability Plans. – A total of 1,397 members participated in the Short Term Disability Plans, and 8,084 members participated in the Long Term Disability Plans.

Personal Plans Medical Plans. – Members covered totaled 16,706, an increase of 989 since the same time last year.

Personal Plans HMO Medical Plans. – Members covered totaled 347.

Premium Waiver. – The Personal Plans employee life plans had 300 members with a volume of \$22,529,000.

Personal Plans Personal Accident Plan. – Members covered totaled 4,068. The volume of coverage in force totaled \$522,299,000.

Personal Plans Accidental Death and Dismemberment. – Members covered totaled 11,115. The volume of coverage in force totaled \$1,203,174,000.

Personal Plans Dental. – Members covered totaled 10,556.

Group Plans:

Group Plans Employee Life Plans. – A total of 31,267 members in 506 agencies or large churches were covered on December 31, 2008, an increase of 82 since the same time last year. Volume of insurance in force amounted to \$2,292,815,975.

Group Plans Medical Plans. – A total of 12,998 members in 382 agencies or large churches were covered.

Group Plans HMO Medical Plan. – A total of 17 members in 10 agencies or large churches were covered.

Group Plans Dental Plan. – A total of 6,542 members in 312 agencies or large churches were covered in a dental plan.

Group Plans Disability Plan. – A total of 1,108 members in 69 agencies participated in the Short Term Disability Plans, and 12,704 members in 403 agencies participated in the Long Term Disability Plans.

Group Plans Personal Accident Plan. – A total of 5,837 employees in 260 agencies or large churches were billed. The volume of insurance in force amounted to \$811,764,000.

Group Plans Accidental Death and Dismemberment Plan. – A total of 6,279 employees in 171 agencies or large churches were covered. The volume of insurance amounted to \$543,153,500.

Business Travel Accident. – A total of 3,454 executives, trustees, and directors in 93 agencies were protected. The volume of insurance in force amounted to \$393,700,000.

Premium Waiver. – The Group Plans employee life plans had 303 members with a volume of \$14,442,000.

Property and Casualty Insurance Program

GuideStone Financial Resources introduced a new Property and Casualty Program during 2008 which is offering its products to eligible Southern Baptist churches and entities. Coverages in the program include property, worker's compensation, automobile liability and physical damage, commercial and general liability, and directors' and officers' liability. In 2007 GuideStone obtained Southern Baptist Convention Executive Committee approval for the creation of the required affiliates to facilitate the development of this program. The launch will phase in its offering to approximately 20 select states initially, with a goal to be active in all states by January 1, 2011.

Long Term Care Program

In past years GuideStone Financial Resources has made available educational and product information regarding long-term care. This is part of GuideStone's overall ministry commitment to serve as a lifelong partner with its participants. In 2008 GuideStone completed an agreement

with MetLife Long Term Care Insurance (MetLife/LTCFP) to make available long-term care coverage to eligible churches and individuals. As a result of this process, GuideStone will be better able to assist its participants and their families in this important area of risk management.

Matter Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10-11, 2008, the Convention referred the following motion to GuideStone Financial Resources for consideration, action, and report.

1. SBC Referral: Family-Oriented Events at the Southern Baptist Convention (Items 17 and 43, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 57, 72)

Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Response: GuideStone Financial Resources encourages the involvement of families during events at the Southern Baptist Convention annual meetings. GuideStone has invited family members of all ages to participate in its Wellness Walk/Run. In past years, participants have taken advantage of this invitation and have included family members of all ages, including children in strollers.

*One Hundred Sixty-fourth Annual Report***INTERNATIONAL MISSION BOARD****P.O. Box 6767 (3806 Monument Avenue), Richmond, Virginia 23230****PAUL H. CHITWOOD, Chairman****JERRY A. RANKIN, President***Introduction*

God continues to move in phenomenal ways in a rapidly changing world. Looking beyond the headlines of political turmoil, economic uncertainty and suffering, God is opening doors of opportunity to plant the gospel and extend His kingdom around the world. In a revised mission statement, the IMB has sought to identify a more focused, Biblical guide for its work that will ensure relevance in a contemporary world. “Our mission is to make disciples of all peoples in fulfillment of the Great Commission.”

We reached a record 5,541 missionaries under appointment as we moved into 2009 with increasing numbers of candidates expressing a sense of call to long-term and short-term service overseas. Many have expressed skepticism that even this number could be responsible for the statistics being reported of 565,967 baptisms and 26,970 new churches started in 2008. Such doubts overlook two obvious factors regarding the nature of mission strategy. One is the incredible power of the gospel to transform lives; once someone comes to faith in Jesus Christ, it is something that must be shared. As new believers are drawn together by the Holy Spirit into a local church fellowship, it is natural to grow, multiply, and reproduce as a result of their expanding witness.

The second factor is the primary missionary role as a discipler and trainer. There will never be enough missionaries to reach all the lost throughout the world. The gospel doesn’t expand through Westerners propagating a patronizing method evangelism and church planting dependent on their own activity and leadership. Paul instructed us in 2 Timothy 2:2, “What you have heard... in the presence of many witnesses, commit to faithful men who will be able to teach others also.” The mandate of Jesus was to make disciples, and it is through such an expanding network of local believers and witnesses that the gospel spreads and nations are reached.

Programs such as T4T—training for trainers—resulted in 1,414,140 members in 181,967 churches, with which IMB personnel are working in partnership, engaged in discipleship training last year. A total of 228,597 students, lay pastors, national evangelists, and church planters were enrolled in residential seminaries, Bible schools, and extension training programs that vastly multiplied the potential of Southern Baptist missionaries and accounted for the impressive harvest and growth of God’s kingdom.

Throughout the past year the IMB has been moving toward implementation of a “Vision for Global Advance” by mid-year 2009 in order to assure effectiveness in a volatile world increasingly hostile to a Christian witness. This vision incorporates radical organizational changes but affirms a foundational commitment to engaging all lost people groups with the gospel through a focus on evangelism, discipleship, and planting reproducing churches through diverse and comprehensive ministries. Recognizing geographic boundaries are no longer relevant to reaching all peoples, the overseas regional configuration will be disbanded. Missionary teams and clusters will be affiliated with one of eight global affinity groups that will enhance flexibility and freedom to reach people of common ethnic and cultural origin anywhere and everywhere.

Administration of missionary support functions will be consolidated from eleven regional offices into four geographic service centers resulting in considerable efficiency and stewardship of resources while providing quality and uniform support to missionaries around the world. Recognizing economic and financial trends may restrict the potential of growth in missionary personnel, the IMB is structuring an intentional strategy to focus on serving and facilitating the mission involvement of stateside churches and national Baptist partners.

Reports of Ministries

Ministry Statement: Assist churches by evangelizing persons, planting Baptist churches, and nurturing church planting movements among all people groups outside the United States and Canada.

The International Mission Board continues to track and seek to accomplish the engagement of all unreached people groups. As of October 2008, there are a total of 2,073 unreached people groups with populations greater than 100,000; 634 of these are engaged by the IMB; 595 of these are not engaged by anyone. Unreached people groups of all population sizes number 6,442, with a total population of 3.9 billion.

The most recent IMB Annual Statistical Report indicates that new churches increased by 5.5% for a total of 26,970, while baptisms decreased by 5.1% for a total of 565,967. We continue to see increases in the number of new churches each year. The total number of new believers and church members being discipled increased by 7.3%.

The Board also continued to assess emerging church planting movements in 2008. The total number of assessed church planting movements is 13. Regional leadership has identified approximately two hundred emerging or possible church planting movements in various locations around the world. These are located in all eleven administrative regions of the IMB. We are increasingly emphasizing with our personnel the importance of doing the right things (broad sharing of the gospel, discipling, starting churches, training leaders, etc.) and recognizing that the results of such efforts are not always immediately apparent.

The International Mission Board recognizes that leadership training is an essential part of impacting the world with the gospel. Enrollment in nonresidential leadership training increased by 2.3% for a total of 206,731, while enrollment in residential leadership training increased by 6.5% for a total of 21,866.

Ministry Statement: Assist churches in sending and supporting Southern Baptist missionaries and volunteers by enlisting, equipping, and enabling them to fulfill their calling.

One thousand and forty new missionaries were approved for service in 2008. This total included 390 long-term (apprentice, career, and associate) missionaries and 650 short-term (journeyman, International Service Corp, and masters) missionaries, who go to serve for a two-to-three-year period. This is a 24% increase from the total of 839 who were approved for service in 2007.

All new personnel were matched to fill strategic assignments that were submitted from the eleven administrative regions of the world. An increasing number of personnel were sent to work directly with unreached people groups.

This year there have been several new initiatives established to increase the pool of future long-term and short-term missionaries. In addition to the ongoing work of our student missions program and work with youth in International World Changers, we have launched the new “J-3” and “Hands On” programs. “J-3”s are returned journeymen who have been placed in strategic college and church locations to mobilize students for service. The “Hands On” program is

designed to offer students the opportunity to spend a semester or more overseas in a specially designed program to give them a vision for the world and equip them for future service.

The need remains to significantly increase the number of missionary personnel taking the gospel to unreached peoples around the world, as well as undergirding the expansion of the gospel in places where it is already rooted.

Ministry Statement: Assist churches and partners to mobilize Southern Baptists to be involved in international missions through praying, giving, and going.

The International Mission Board continues to gather data in order to know how to better serve individual churches in their strategic missions involvement. Understanding their current mission involvement and their ministry mindset allows the IMB to serve the church in a way that matches their needs, rather than assuming a ‘one size fits all’ solution. Information has been gathered from the majority of churches, and resources have been and are continually developed to meet the needs.

Missionaries understand the importance of significant relationships with churches and know that their involvement in taking the gospel throughout the world is vital. A growing number of missionary teams have in-depth relationships with churches, and those churches are strategic in reaching their people group. Coaching and assistance is provided to missionaries on how to develop and strengthen church relationships.

Regional mobilization summits have been conducted involving hundreds of churches and numerous field personnel. These summits give an opportunity for churches to learn of specific opportunities to be involved strategically overseas.

Mobilization consultants live throughout the USA and are available to coach churches in the “ends of the earth” part of their Acts 1:8 strategies. We also have mobilization consultants to walk alongside Hispanic, Korean, and African American churches. A women’s mobilization consultant works to involve women’s ministry leaders and groups in missions involvement. Returning journeyman have been placed on college campuses to encourage students to be involved in international missions. Numerous dialogues were hosted with partners, including DOMs, state editors, student leaders, African American leaders, Korean leaders, Hispanic leaders, and Women’s ministry leaders.

Resources are continually created to assist pastors and mission leaders as they lead their church in missions involvement.

The Lottie Moon Christmas Offering materials for 2008 were introduced at the SBC in June. A new Web site called Lottie Moon @ Work has been launched to give churches examples of how the dollars they give touch the lost around the world. Top giving churches – both in dollar amount and per capita – are recognized in each association. The Lottie Moon Christmas Offering through the Christmas 2007 season was \$150.4 million, which surpassed the amount received the prior year, but did not meet the goal.

We continue to work with individual state conventions to help churches increase giving through the Cooperative Program.

Ministry Statement: Assist churches in fulfilling their international missions task by developing global strategies, including human needs based ministries, and providing leadership, administrative support, and financial accountability for implementation of these strategies.

We have undertaken a thorough evaluation of the work of the International Mission Board, and have begun a significant global realignment of the organization, with three primary purposes:

- (1) To free up the great majority of field personnel, as well as field leadership, for full focus on strategic matters, using and interchanging expertise most effectively, that all the peoples of the world may be reached, and every person in the world will have an opportunity to hear, understand, and respond to the gospel in a meaningful way;
- (2) To streamline support functions for all IMB personnel in the world, to more efficiently and effectively undergird every aspect of the work;
- (3) To unify the entire IMB as one organization, one global enterprise, focusing on the accomplishment of the vision, for the sake of the Kingdom.

We have undertaken a leadership survey and growth program for more than 150 leaders of the IMB. The information from that survey and growth program is assisting us in selecting leaders for new positions in the reorganization. Also, programs of leadership training are being strengthened and will be implemented in a more consistent manner globally.

Response to human needs, in long-term developments projects as well as crisis situations, continues to be a major emphasis of the IMB. During 2008, 508 projects were carried out, with total funding of more than \$15 million. This represents a significant step forward in ministering to the needs of people around the world.

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Response: The International Mission Board seldom sponsors special events during the Southern Baptist Convention. An occasional dinner or luncheon is for the benefit of communication and connecting with specific groups of partners involved in the work of the IMB. The expense of the SBC setting would make provisions for child care prohibitive, and the nature of these programs would not be conducive for family participation.

2008 ANNUAL STATISTICAL REPORT**Global Summary**

International Mission Board	2008
Churches	181,967
New Churches	26,970
Total Outreach Groups	61,377
New Outreach Groups	10,447
Baptisms	565,967
Church Membership	10,302,993
Participants in Church Bible Teaching	4,739,330
New Believers in Discipleship Training	562,091
Church Members in Discipleship Training	1,414,140
Non-residential Leadership Training	206,731
Residential Leadership Training	21,866
Baptist Partner Home Missionaries	2,863
Baptist Partner International Missionaries	2,105

The International Mission Board's Annual Statistical Report (ASR) contains the most accurate information for the stated reporting period available at the time of publication.

After publication, the board's Global Research Department continues to process both new and revised reports as field personnel continually strive to provide the most accurate picture of the board's work and influence during the given reporting period. Regional offices may submit new or revised reports for a variety of reasons: typographical errors in the original report, newly received or corrected information from Baptist Partners, clarification of reporting categories, etc.

After publication of the ASR, all analyses utilize the most current data for the reporting period available at that time (including all new and revised reports submitted since the ASR's publication). Thus, subsequent ASRs will reflect corrected data and may differ from previously published reports.

For current data regarding a given reporting period, including the latest revisions, contact the Global Research Information Center (GRIC@imb.org).

LIFEWAY CHRISTIAN RESOURCES

One LifeWay Plaza, Nashville, Tennessee 37234

RICK EVANS, Chairman

THOM S. RAINER, President and CEO

Introduction

At LifeWay Christian Resources, we are constantly alert to expanding opportunities that present ways to help spiritually transform people and cultures by offering biblical solutions for life.

Our vision statement is: *As God works through us ... We will help people and churches know Jesus Christ and seek His Kingdom by providing biblical solutions that spiritually transform individuals and cultures.*

We have five priority commitments that guide our efforts as we seek God to work in and through everything we do:

- A commitment to being a ministry-first organization.
- A commitment to biblical depth.
- A commitment to relevance.
- A commitment to the Great Commission.
- A commitment to building strong relationships.

LifeWay Christian Resources has never received Cooperative Program funds from the Southern Baptist Convention, but is self-supporting. LifeWay invests a significant amount in Southern Baptist missions and ministries worldwide.

Through published resources, consultants, technology, improved and enlarged ways to deliver resources and hands-on ministry, we proclaim that Christ is the Way, the Truth and the Life.

Jesus told him, “I am the way, the truth, and the life. No one comes to the Father except through Me.” (John 14:6, Holman CSB)

Ministry Report, LifeWay Church Resources

Assist Churches in the Development of Church Ministries

Ministry Assignment – The focus of LifeWay Christian Resources is to help people and churches know Jesus Christ and seek His Kingdom by providing biblical solutions that spiritually transform individuals and cultures. LifeWay addresses this vision by assisting Southern Baptist churches as they develop and carry out ministries in the name of Jesus Christ. This assistance is provided primarily through LifeWay Church Resources, a division of LifeWay Christian Resources.

The goal of LifeWay Church Resources is to provide a complete and balanced program of assistance for local churches as those congregations develop their ministries. This comprehensive assignment is addressed by providing programs, products and services that help churches grow in the areas of Sunday School, discipleship, worship, music, church leadership, marriage and family, Christian school and homeschool, ministries to men and to women, church architecture and consultation, and capital stewardship.

Sunday School

Significant Goals and Accomplishments – Sunday School work continues to focus on helping churches advance the Sunday School movement, especially in Southern Baptist churches. Enrollment remains stable at about 8 million with average attendance remaining stable at approximately 4 million people each week. Many churches continue to view Sunday School

strategically as the second step in a discipleship process that begins with worship. Each week, an estimated 2 of every 3 worship attendees will also attend Sunday School in the average Southern Baptist church.

In 2008, LifeWay published the fourth set of training resources from the *3D Sunday School* series. *The Discover Triad: Three Facets of a Dynamic Sunday School Class* became available as a purchasable booklet and as a free PDF download from LifeWay.com. This resource is accompanied by a wealth of teaching plans, PowerPoint® presentations and other downloads for Sunday School leaders of every age group. The *Discover Triad* booklet has been downloaded more than 3,000 times from LifeWay.com, and its component resources even more.

During calendar year 2008, the Sunday School site on LifeWay.com consistently had 100,000 page views per month. Consistently, approximately half of all visitors to this area of the Web site view pages on the curriculum guide. Sunday School-related articles on the site are typically read thousands of times. The *eSource for Sunday School Leaders* newsletter has a base of approximately 17,000 subscribers. This e-newsletter contains links to Sunday School and open-group articles, as well as updates on the latest Sunday School products and events.

The three *Teaching Insights* e-newsletters have passed the mark of 8,000 subscribers combined. There are different versions for teachers of *Explore the Bible*, *Bible Studies for Life*, and *MasterWork* curriculum lines. Free subscriptions to these resources may be requested at LifeWay.com by searching “free newsletters.”

In 2007, SBC churches reported that nearly 3 million people enrolled in Vacation Bible School and recorded more than 88,097 decisions to accept Christ. Vacation Bible School continues to be the primary outreach event for many churches. An estimated 2.5 million units of LifeWay’s 2008 Vacation Bible School resources – featuring the themes Outrigger Island: Living God’s Unshakeable Truth™ and Club VBS: Cactus Canyon™ – were distributed.

In September 2008, two new lines of Sunday School curriculum materials became available: *KNOWN*, for students, which is built on a holistic approach to spiritual development; and *YOU: Connect, Grow, Serve, Go*, which is designed to speak to the Bible study needs of adults in urban, multicultural, and other diverse congregations. Bible Studies for Life: *LifeMATTERS*, a curriculum for young adults, enjoyed a well-received makeover.

Future Plans – Sunday School work with churches will continue to focus on Sunday School as an open-group strategy for carrying out the Great Commission. A four-year emphasis on the three dimensions of a balanced Sunday School, introduced in *3D Sunday School*, will be completed. In 2009, the focus will be on the “Connect” dimension, supported by the book *Connect³: The Power of One Sunday School Class*. Free downloadable resources, including the book, teaching plans and PowerPoint® presentations, will be provided at Lifeway.com/SundaySchool for age-group leaders and general Sunday School leaders to support these emphases. Churches will be afforded opportunities to be involved in training events to assist them in understanding how a healthy Sunday School operates.

Coming in Fall 2009, LifeWay Students will introduce *Fuel Ignited*, which will focus on stories of biblical characters who lived out their faith in God. This resource will complete the popular Fuel line. *LifeFOCUS* for all youth, now available both in print and online, will continue to be the flagship resource in the *Bible Studies for Life* family and is available in both KJV and HCSB options. Information on these and other student resources can be found at LifeWay.com/students.

During 2008, LifeWay Adults has been revising and field testing the *LifeTRUTHS* Bible study for parents, one of the resources in the *Bible Studies for Life* series. Set to release September

2009, this major revision of *LifeTRUTHS* will provide a fresh, relevant approach to Bible study that will guide parents to apply the truths of God's Word from their weekly Bible study within the everyday challenge of raising children to honor God. Churches seeking to grow their Sunday Schools will find *LifeTRUTHS* to be a useful tool for creating Bible study classes specifically designed for parents. Curriculum series for all age groups are continually evaluated and improved based on feedback from churches.

A growing number of churches are employing a program of weekday off-campus small groups as a supplement to or substitute for an on-campus Bible study ministry like Sunday School. If these groups employ an open-group "Step two" strategy, they can be viewed as functionally equivalent to Sunday School – and reported as such on the Annual Church Profile. If such groups are primarily for believers, and for the purpose of deeper discipleship, that participation should be reported as Discipleship (see more on Discipleship below).

LifeWay will release in December 2009 a new small-group resource titled *Small Group Life* for churches that are using a small-group ministry approach to provide connection, assimilation, and Bible study for adults in their church. *Small Group Life* is an ongoing resource designed to help churches offer a planned approach to guiding small groups in their church through intentional Bible study experiences. Following a planned three-year cycle, small groups will study God's Word, leading them to connect with God and with other believers, to grow in their knowledge and application of God's Word, to serve the body of Christ, and to go in evangelism and missions.

Small Group Life will offer supplemental help for children of the members of the small group. To learn more, visit www.lifeway.com and search "small group life."

Discipleship

Significant Goals and Accomplishments – Although *discipleship* is a broad term that arguably encompasses everything a church does to make disciples, the ministry of discipleship in Southern Baptist churches is typically viewed as a subsequent step in a broader disciple-making process that begins with worship, continues in an open-group experience like Sunday School and culminates in involvement in ministry and missions. The purpose, then, of the Discipleship Ministry – as well as the larger discipleship movement of which it is a part – is to equip believers for ministry in their homes, their churches and the kingdom of God. This explains the still-prevalent use of the term *Discipleship Training* to describe this ministry, which typically finds expression in closed groups – that is, groups made up primarily of believers who enter into a covenant that involves a higher accountability for preparation and participation than open-group experiences such as worship and Sunday School.

Discipleship is a process as much as a ministry. The progress of this effort is measured on the Annual Church Profile, where churches can report Total Discipleship Training Participation. LifeWay assists churches in offering their congregations a wide variety of relevant formats for discipleship activities by developing discipleship resources for small groups of all age groups and providing camps and enrichment events.

Churches may report as discipleship training participation the total number of persons in their church who participated in at least one small-group discipleship study, one camp experience, one training or enrichment event such as a doctrine study, marriage-and-family event, parenting seminar, men's or women's event, and so forth. Also qualifying are one student *DiscipleNow* weekend, a Bible Drill team, a *TeamKID* group or any other program that moves kids, students, or adults to deeper levels of discipleship beyond worship and Sunday School or prepares them for more effective ministry.

Such groups and events may happen at any time and any day of the week, although Sunday and Wednesday evenings remain popular occasions for on-campus discipleship. Each person should be counted only one time, even if they participate in multiple discipleship opportunities.

In 2008, 83,899 campers participated in LifeWay-sponsored camps (Centrifuge/M-Fuge/Crosspoint/Centri-Kid and X-Fuge) and 9,127 decisions were made for Christ. The camps also contributed \$611,386.19 for North American Mission Board and International Mission Board projects. Centrifuge camps began in 1979 with two locations and nearly 7,500 campers.

In May 2008 LifeWay.com launched a new, combined Evangelism and Discipleship area. The sub areas of this online presence are built upon Leadership and Adult Publishing's Life Span Spiritual Development Plan – Connect, Grow, Serve, Go.

A new TeamKID series for grades 1-6 called *Step Out* was released in April 2008. The series features four-color activity books, a club song, an outside banner, a four-color motto banner, weekly missions, and a CD with many leader helps. TeamKID can be used with any Bible translation. Also on the CD are four holiday meetings, two Baptist doctrine meetings, and a Leader Guide and Enhanced CD providing Baptist history and easy-to-use plans for 43 meetings using a variety of fun activities to reach and teach children. The *TeamKID Administrative Guide and CD* is available as a one-time purchase for churches.

Bible Skills, Drills, & Thrills: Red Cycle was re-released in June 2008, and the *Blue Cycle* will be re-released in May 2009. Like the other two cycles, the *Blue Cycle* is a curriculum to teach Bible skills to all children as well as provide training for Bible drillers. The 36-week curriculum uses a variety of fun learning styles to teach Bible skills to children in grades 1-3 and grades 4-6. Resources include a CD with Scripture songs and updated computer games teaching Bible skills, two leader guides with CDs with many leader helps, a leader pack, verse cards, and drill Bibles.

Future Plans – LifeWay continues to publish excellent resources to enable churches to make disciples and mature believers, as well as to provide enrichment and training events and experiences for churches and individuals. To learn more about how LifeWay can help with the discipleship process in your church, go to www.lifeway.com/discipleship.

LifeWay also continues its commitment to the discipleship of young adults through its Threads initiative and resources. To learn more, go to www.threadsmedia.com.

A couple of classic resources, *The Mind of Christ* and *MasterLife*, have been revised into DVD versions. Some examples of both current resources and those planned for the coming year are *A Call to Follow Christ* and the *Growing Disciple* series developed by Claude King, coauthor of *Experiencing God*. *The Call to Follow Christ* presents an overview of six spiritual disciplines and subsequent studies help new and growing believers understand and pursue the disciplines. *Compelled by Love*, by Philip Nation and Ed Stetzer, places participants in touch with the compassion, mercy, and love that caused God to send His Son for our salvation. *Soul Shaping: Disciplines That Conform You to the Image of Christ* by Tim Wilson, is the annual doctrine study that will be available in June 2009.

Worship and Music Ministry

Significant Goals and Accomplishments – In 2008 LifeWay Worship had a banner year in meeting its stated goal to expand its reach to communicate biblically based, evangelistic messages through music and provide foundational resources for leading in worship.

The Worship Project, probably the most extensive project in the 60-plus-year history of the worship department, launched with *Baptist Hymnal PraisSing* events June 2 at Ridgecrest, July 14 at Glorieta, and August 8 in Nashville. Hymnals were showcased at the Southern Baptist

Convention in Indianapolis as well. Books were shipped early, with some churches using the 2008 *Baptist Hymnal* as early as June 16. *The Worship Hymnal* released at the same time, allowing churches of other denominations in using the same biblically based resources in their worship ministries. Ancillary products continued to roll out through the summer and into the fall, with orchestrations and PowerPoint® shipping in the fiscal year.

There were beta tests of www.lifewayworship.com throughout the summer and fall and the site went live on Oct. 27, 2008. Now more than 900 songs are available to small groups; emerging ministries, missionaries, and churches without skilled musicians; as well as pastors, music pastors, worship planners, musicians, choir members, praise team members, and laypersons.

Twenty periodicals were published including choral, instrumental and keyboard magazines, CDs and kits in 2008. The redesigned *Let's Worship* magazine continues to be a great resource journal to help pastors and other worship leaders in planning, guiding, and facilitating corporate worship, complete with a CD-ROM enhancement.

The quality of three bulletin lines continues to escalate.

Children's Music Series for graded choirs completed semesters 4.1 and 4.2 of *The Passport to Adventure* (developed in cooperation with the International Mission Board) for use in fall 2008/spring 2009. The theme for 5.1 and 5.2 is *Strong Tower: Knowing My King*. Downloadable resources are available for the specific needs of 3-year-olds as well.

LifeWay Worship released Genevox® adult musicals and anthems, SonPower student musicals and Dovetail® children's music. These included seven musicals (four Christmas, two Easter, and a non-Christmas children's), and four general adult collections. Additionally, LifeWay Worship continues to supply the musical elements of resources from Childhood Ministry Publishing, including *Bible Teaching for Kids*, *TeamKID*, *Worship KidStyle*, and both Vacation Bible School lines. LifeWay Worship also continues to provide musical resources for Spanish VBS, and Spanish TeamKID is in the development stage.

LifeWay Worship's partnership in distributing SPIN 360™ – a resource of tools to perform great contemporary worship songs – continues with four releases annually. A new partnership with Clear Call music yielded *The Risen Christ* (an Easter musical featuring the music of Keith and Kristyn Getty) and *A Manger Suite* (featuring the music of Michael W. Smith).

LifeWay Worship's relationship with leading product developer Phil Barfoot continued this year with a nonseasonal collection and a new Christmas work, *The Wonder of Christmas*, and a continued partnership with his Christian Copyright Alliance company serves local church choirs by producing custom recording projects.

Luke Garrett joined the roster of exclusive writers in 2008. These writers continue to fill many needs within our own LifeWay publications, as well as into the church resources division and outside venues. The songs they create are being showcased in venues that both connect with the local church, such as the re:create conference, and within venues such as Christian radio that strengthen the LifeWay impact inside the music industry. New worship songs are available for free download at www.lifeway.com/worship. Their work is also showcased in Choral Plan boxes in the form of NWS (New Worship Songs), one with each of the four annual shipments.

The event team continues their efforts to enrich and train music ministries with three levels of events: national, regional, and local. On the national level, more than 1,600 students attended SonPower, a student music event held in Orlando, Florida. Worship and Music Leadership Weeks at Ridgcrest and Glorieta had a combined attendance of approximately 2,700. On the regional level, an additional 12,000 people attended music training events.

A partnership between Leadership and Adult Publishing and B&H Publishing Group resulted in the book and small-group study, *7 Words of Worship*, by Mike Harland and Stan Moser. The release of this work has resulted in a number of opportunities for Mike Harland, director of LifeWay Worship, to teach these principles. This will also lead to other events generated by LifeWay Worship Events team extending through 2009.

Future Plans – In 2009 LifeWay Worship will continue to fill LifeWayWorship.com with new songs, completing the implementation of the SongMap™ function, and adding a worship planning tool in April 2009. Training events for LifeWayWorship.com that started in the fall of 2008 will continue throughout 2009 to engage worship leaders, pastors, instrumentalists, and others in national, state, and local events. These events will assist them in understanding how they can use the new technology tools that will be available in their specific ministry situation. LifeWay Worship will continue to produce the finest print and recorded worship materials possible with the goal of resourcing the church at large.

Church Leadership

Significant Goals and Accomplishments – Equipping church leaders for ministry today is the focus of LifeWay Church Resources training and leadership events. In 2008, more than 268 LifeWay specialists and trained church practitioners (LifeWay Ministry Multipliers) fulfilled 635 requests from state conventions, associations, churches, and others that resulted in the training of 29,805 Christian leaders with the best practices and principles for their ministry. In addition, national and regional LifeWay leadership training events impacted the ministry of 13,511 church staff and leaders. The Christian Growth Study Plan issued 45,983 course credits resulting in the completion of 25,687 Leadership and Christian Growth certificates.

Pastoral Ministries provided several equipping opportunities for pastors in 2008 including Transitional Pastor Ministry, Collaborative Learning training, Get a Life conferences with Reggie McNeil, and training events in cooperation with host state conventions.

Pastors Today is a free weekly e-newsletter provided for pastors. It provides practical, useful, encouraging, and basic help for the pastor as preacher, shepherd, missionary, leader, and person. Pastors receive weekly updates on content posted in the www.lifeway.com/pastor and the latest preaching articles and model sermons in Proclaim Online (www.lifeway.com/proclaim). Additionally, it keeps pastors up-to-date on the newest resources available from LifeWay Church Resources and B&H Publishing Group. *Today's Bivocational Pastor* (www.lifeway.com/bivo) is a free bimonthly e-newsletter for bivocational pastors. To learn more about these and other free e-newsletters, visit www.lifeway.com/newsletters.

National Education Ministry (NEM) focused on the community of church leaders in the field of Christian education. NEM has a threefold strategy to educate, encourage, and engage these church education ministry leaders. Five BETA conferences are held each year at LifeWay, targeting the new Christian educator. This conference is offered to church education ministry leaders with three years or less experience. Participants are given the basic fundamentals of leading the church education ministry.

Other opportunities for Christian educators have been expanded to train church education ministry leaders in ministry competencies, best practices, latest trends, and research. This work has taken place through national meetings, regional summits, network groups, and training venues. A national gathering of Christian Educators called EXCEL takes place every other year. It will be held Sept. 23-25, 2009, in Orlando, Florida.

Church Leadership Ministry has also involved Christian educators to partner with established churches for renewal and strategic planning in selected urban areas. Leadership Ministry has

enlisted and trained church education ministry leaders to serve as consultants with established churches in the following cities: Baltimore (three years) and Portland (two years), Indianapolis (one year), and Denver (one year).

Evangelism

In recent years, LifeWay began an exciting journey of equipping leaders from across America to train churches in FAITH Evangelism®. The FAITH Evangelism Equipper Training (FEET) was designed to effectively train state convention leaders, associational leadership, as well as practicing FAITH churches for the purpose of training churches that desire to implement FAITH Evangelism as a part of their church's strategy for evangelism. To date, 11 FEET events have taken place throughout the nation.

As a result of the FAITH Evangelism Equipper Training, churches now have four distinct ways to receive training in FAITH Evangelism: through their state conventions, through their associations, through other FAITH churches, and through LifeWay's new online training. One of the major goals of FEET is to make FAITH Evangelism training more easily accessible to churches. The new design also opens the doors of opportunity for churches to more easily take FAITH Evangelism across the nation and around the world.

Small groups have become a central ministry in many Southern Baptist churches. Most new church plants are small-group-centric due to people and building limitations. Some churches are using small groups as their primary assimilation and connection ministry. Other churches are using small groups in addition to an ongoing Sunday School ministry. LifeWay Christian Resources has responded to this movement by making tried, tested, forward-thinking small-group resources available to our churches.

These resources include consulting churches, onsite training, and Serendipity by LifeWay small-group Bible studies. Consulting may occur via telephone or in person. Training event requests are encouraged from state conventions, associations, local churches, and other ministries of Southern Baptist life.

Serendipity by LifeWay now has more than 120 resources including midsize class Sunday School resources, DVD-guided studies, studies in Spanish, studies specifically designed for men's groups, studies for women's groups, support group studies, studies for the strengthening of families, and studies that are topical, as well as studies that are built around Bible books. In addition, Serendipity by LifeWay is still the leader in the creation of Bibles for small-group leaders and now has three resources designed specifically for the equipping of leaders.

Future Plans – In the coming years, Leadership and Evangelism Training and Events will continue to expand its partnerships with state conventions, associations, and churches to provide high quality and relevant training for church leaders. Future training strategy will center on the Life Span Development Model, taking advantage of the emerging technology and social networking to connect with church leaders. We will initiate a multiyear strategy for FAITH and *Share Jesus Without Fear*, as well as a renewed emphasis on training around classic discipleship resources such as *MasterLife*, *Experiencing God*, *The Mind of Christ*, and others.

National training events will continue to be held at Ridgecrest and Glorieta Conference Centers. These national events are designed to not only provide the latest and finest training, but to also help the participant enjoy an experience of spiritual renewal.

In 2009 pastoral leadership joins with the national education ministry in providing a retreat for church staffs. Held at Ridgecrest Conference Center, the retreat focuses on recent research concerning young adults. The retreat allows church staffs to be involved in professional growth, while also providing opportunities for planning, prayer, and fellowship.

LifeWay is also presenting one-day workshops for pastors that focus on personal enrichment, revival, and disciple making. Discipleship specialist Claude King is leading Here's Hope Workshops for pastors and lay leaders. These workshops will provide training and encouragement to small-church and bivocational pastors in coordination with state and associational leaders and frequently in cooperation with a medium to larger church as host. Plans are to conduct 20 to 30 workshops annually. The focus will equip the pastors for disciple making, revival, and harvest, and put sample tools in their hands to help them experience solid growth.

Marriage and Family Ministry

Significant Goals and Accomplishments – LifeWay Marriage and Family Ministry continues to provide resources, training, and events for churches, state conventions, associations, and other ministries wishing to strengthen families and grow churches. This is being accomplished through products and events for families.

The relationship formed in 2007 with Gary and Barbara Rosberg continues to contribute to LifeWay's marriage ministry with the *6 Secrets to a Lasting Love* curriculum and several marriage platform events. The Rosbergs partnered with LifeWay to launch The Great Marriage Experience, a Saturday event that takes place in host churches. The Rosbergs will continue to platform several of LifeWay's popular Festival of Marriage (FOM) events in locations around the country. The FOM events provide dynamic worship, inspiration, and encouragement from nationally renowned speakers and artists as well as workshop options on practical marriage issues.

In addition, LifeWay continues to provide Toward a Growing Marriage events with *New York Times* best-selling author and marriage expert Dr. Gary Chapman. In 2008, Dr. Chapman also became executive editor of *HomeLife* magazine. LifeWay marriage events provide practical tools for strengthening marriages by applying biblical principles to improve communication and deepen understanding between husbands and wives. Over the last year, 201 church leaders received training at FOM events on how to start marriage ministry in their churches. Visit www.lifeway.com/marriage for additional marriage event information.

LifeWay's magazines and devotional products continue to extend the ministry of the local church into the homes of readers by personally connecting real-life issues with biblical truth. *HomeLife* continues to offer substantive content by renowned authors like Gary Chapman and Les Parrott that nurtures and supports Christian families in the every-day issues they face. *ParentLife* continues to encourage parents of young children by featuring articles by the top parenting experts in the country. Personal devotional resources such as *Open Windows*, *Journey* and *Stand Firm* continue to encourage daily Bible reading and prayer times that fuel a vibrant relationship with Christ.

In 2008, LifeWay formed a relationship with Sherwood Baptist Church in Albany, Georgia. Sherwood launched the movie *FIREPROOF* in September, which resulted in the companion *Love Dare* book (a *New York Times* bestseller) from B&H Publishing Group and *The Love Dare Bible Study* from LifeWay Church Resources. Interest in the movie, the *Love Dare* journal, and *The Love Dare Bible Study* has been significant, and the biblical principles within them are transforming marriages around the country.

LifeWay's family Internet presence on LifeWay.com continues to be a growing place to which families can turn for help, encouragement, and entertainment. LifeWay Christian Resources' Web presence is an ever-expanding vehicle for providing support to those trying to build families of faith and features articles, helps, and resources that can strengthen families and churches. Individuals can also subscribe to a variety of monthly e-newsletters for helpful information on developing the spiritual health of the home.

Future Plans – A cross-functional team of LifeWay employees from Church Resources has been assigned to help develop a clear, concise and more focused strategy for marriage and family ministry. This group is currently working to better understand the most pressing needs of ministers and the church members they serve in order to ensure that LifeWay’s magazine, curriculum, event, and training solutions achieve the highest level of ministry impact. The team will also explore new ministry opportunities to the Hispanic and African-American markets, blended families, and single-parent families.

Key objectives for the LifeWay Marriage and Family team include efforts to strengthen the relationships between state conventions and associations as well as ministry consortiums like the Association of Marriage and Family Ministers (AMFM) and the National Association of Family Ministers (NAFM).

Christian Schools and Homeschool Ministries

Ministry Assignment – The Christian Schools ministry assignment is carried out in training and events of LifeWay Church Resources Division. The Homeschool Ministry assignment is also a part of this effort. The goal for this work is to provide consultation, products, and services needed by churches having Christian schools, independent Christian schools, churches desiring to start Christian schools, as well as by homeschooling families.

Significant Goals and Accomplishments – LifeWay Christian Resources has provided leadership in Christian Schools and Homeschool Ministries for the past 12 years. During that time, the staff consulted with churches operating Christian schools, churches interested in starting schools, and existing Christian schools. These consultations were supported by various events.

The biblical philosophy of education to guide the training of children and youth is presented in the resource *Kingdom Education: God’s Plan For Educating Future Generations, 2nd edition*. This resource provides the driving force behind the services and resources to Christian schools, churches, and families concerning biblical education.

LifeWay continues to partner with Biblical Worldview Institute and Worldview Matters in providing resources for families, churches, and schools in the area of biblical worldview development. More than 3,000 teachers have been trained in how to plan and implement effective biblical worldview integration in every subject and grade level. The component continues the revision process of its middle school and high school Bible curriculum.

The sixth Building a Kingdom School Institute was conducted in June 2008. Hundreds of school leaders from 120 ministries and 27 states have attended this event since its inception. The three-day institute provided specific training in how to drive the biblical principles of *Kingdom Education* into eight influencers of a school’s culture. Special tracks were offered in the areas of curriculum and athletics in addition to the main track. Alumni participated in roundtable discussions concerning various issues.

Future Plans – Efforts will continue to help build Kingdom-focused schools. This emphasis will include hosting an annual national Building a Kingdom School Institute and several onsite training sessions to help churches and school become more Kingdom-focused.

LifeWay will continue its consulting services through its contract workers to churches and Christian schools based on the principles of *Kingdom Education* in an effort to help churches grow God’s kingdom through education.

Assist Churches in Ministries to Men and Women

Significant Goals and Accomplishments – In 2008 LifeWay continued the successful partnership formed with Men’s Fraternity. The curriculum line of Men’s Fraternity resources is used in approximately 16,000 locations around the world. These products can be found in use across a broad variety of ministries; from churches to prisons as well as workplace settings. These materials are a significant part of many churches’ and organizations’ discipleship ministries and also have proved to be an effective outreach tool. Men’s Fraternity has proven to be an asset to churches and organizations in providing spiritual leadership for men to lead within their families and become more involved in ministry both inside and outside their churches.

LifeWay Christian Resources now offers five curricula in the Men’s Fraternity series. These include *The Quest for Authentic Manhood*; *Authentic Manhood: Winning at Work and Home*; and *The Great Adventure* for adult men’s groups. *Raising a Modern Day Knight* is designed for dads with preteen sons and *Becoming a Man* is specifically designed for use by fathers with 15- to 18-year-old sons. *The Quest for Authentic Manhood* is also available in Spanish.

Also available from B&H Publishing Group is the Holman Christian Standard Men’s Fraternity Bible. This Bible includes session outlines from *The Quest for Authentic Manhood*; *Authentic Manhood: Winning at Work and Home*; and *The Great Adventure*. B&H Publishing Group also publishes a HCSB Golfer’s Bible and HCSB The Sportsman’s Bible (also in KJV edition), which have shown to be excellent gifts and tools for ministry to men.

The curriculum offerings of LifeWay’s partnership with Men’s Fraternity can be found by going to www.lifeway.com/mensfraternity. This Web site is dedicated to helping the local pastor or men’s ministry leader discover best practices and provides downloadable advertising to help them begin or grow a Men’s Fraternity ministry in a local setting.

This past year several hundred pastors and church leaders participated in LifeWay-sponsored men’s ministry leadership training events held across the nation. These sessions were offered in a variety of settings including local churches, large-scale events, and events held at LifeWay Conference Centers.

Regarding daily devotional ministry to men, *Stand Firm* continues to be very popular. This devotional magazine is published monthly and includes not only daily devotionals but short articles and facts of interest to men.

In addition to men’s discipleship materials, LifeWay continues to produce products to meet the needs of church deacons. A variety of products ranging from a monthly magazine to training curriculum are offered. Many churches continue to look to LifeWay as their main resource for deacon training and enrichment.

LifeWay’s Women’s Training and Events area spent another year deepening and strengthening the events that were launched in 2007. *Deeper Still*, *Going Beyond*, and *You and Your Girl* all gained momentum in their second year. Throughout 2008, Women’s Events celebrated the anniversary of reaching their 10th year, 50th state, and 100th event. The year culminated with the much-anticipated New England Nights tour with Beth Moore that visited the last four of the 50 states including New Hampshire, Delaware, Vermont, and Connecticut. The tour was a huge success and ministered to some 11,000 women along the way.

The 2008 Living Proof Live simulcast event live from Louisville, Kentucky, had some 715 churches and 85,000 attendees across the United States and in four other countries. The impact of this event was far reaching as hundreds of women made first-time decisions for Christ, with the oldest being an 89-year-old woman. Through all of these enrichment events, including the

simulcast, 201,003 women were ministered to with approximately 374 decisions for Christ and more than 11,110 other life-changing decisions.

LifeWay continued this year to strengthen women's ministry by adding a second women's specialist who will focus on young adult women and African-American women. A third specialist joined the team to focus on girls' ministry.

A variety of women's leadership training opportunities was offered including Women Reaching Women, Women Reaching Women Fully Loaded, WIRED (Women Intentionally Reaching Expanding Developing) for advanced training, Refresh 2007 (a partnership training event with Women Emerge of Canada), Women's National Leadership Forum, and partnerships with other organizations to provide the most effective tools for women's leaders.

More than 5,000 leaders representing almost 1,900 churches were trained in 2007-08. In addition, nine leadership training events for Hispanic pastor's wives were held across the country. Monthly Webcasts continued this year through LifeWay.com to equip women's leaders. Online communities provide another electronic resource for women, including the one for ministers' wives, where women can have an anonymous place to discuss issues related to their unique needs.

Future Plans – In late 2008, LifeWay formed a task force to examine men's ministry opportunities. Currently this task force is working with an advisory board of men's ministry experts to develop a stronger line of curriculum, training, and events. LifeWay anticipates launching the results of this work in the coming year. In the meantime, LifeWay will continue to offer men's ministry leadership training events in cooperation with state conventions and other ministry partners. Dates and locations for Men's Fraternity workshops and men's ministry leadership training will continue to be found at www.lifeway.com.

In 2009, LifeWay Women's Ministry Events will host 25 enrichment events that will include a record 12 Living Proof Live events with Beth Moore featuring Travis Cottrell, with one being a live simulcast from Green Bay, Wisconsin, where Beth was born. Four You and Your Girl events will feature Vicki Courtney, Lindsey Kane, and special guest Jackie Kennedy. Going Beyond with Priscilla Shirer, featuring Vicki Yohe and Alex Williams as worship leader will continue into its third year with five locations. Three Deeper Still events will again bring together Kay Arthur, Beth Moore, and Priscilla Shirer along with worship leader Travis Cottrell.

Leadership training workshops continue in 2009 across the country with more than 50 training events scheduled, including Women Reaching Women, Women Reaching Women Fully Loaded, WIRED (Women Intentionally Reaching Expanding Developing) for advanced training, Generations, Between Us Ministers' Wives, Discipleship week at Ridgecrest, Women's National Leadership Forum, and partnerships with state conventions. Many training events happen the day-and-a-half prior to an enrichment event like Living Proof Live to make the best use of leaders' time as they come for training, then stay, and possibly bring women from their church for the enrichment event. LifeWay continues to discover ways to meet the needs of leaders through our Web site, webcasts, and online and live training courses.

Assist Churches through Church Architecture Consultation and Services

Ministry Assignment – Established by assignment of the SBC in 1917, The Church Architecture Department of LifeWay Church Resources is responsible for developing products and services needed by Southern Baptist churches, associations, state conventions, and denominational entities and assisting them in planning, financing, furnishing, equipping, and using property and facilities.

Significant Goals and Accomplishments – The department has provided information and services for churches through a helpful Web site (www.Lifeway.com/ca) with numerous articles and resources designed to assist churches in the process of planning and building a facility. Help was also given through writing articles for publications, conducting interviews, and speaking on the programs of state convention events.

- Consultants provided personal visits for architectural consultation assisting 58 churches in 22 states, determining their building needs and providing preliminary design solutions.
- A new master plan was developed for Midwestern Baptist Seminary in Kansas City, Missouri, and for 17 churches of various sizes and several evangelical denominations across the country.
- Architectural and engineering services, including custom-designed plans and specifications for the permitting and construction of an addition or a new facility were provided for 14 churches. These projects represented a total of approximately \$37 million worth of construction.
- Church Architecture Department staff assisted representatives of approximately 180 churches by being on the programs of 10 state Baptist convention events.
- Church Architecture plans to conduct its first nationally advertised regional church building conference in over a decade on April 23, 2009, at Lenexa Baptist Church in Kansas City, Kansas.
- Free consultations are available at the Church Architecture booth at the Southern Baptist Convention and other special events across the country.

New buildings designed by LifeWay Church Architecture and opened for ministry in the past year include:

- Lenexa Baptist Church, Lenexa, Kansas
- Haven Baptist Church, Kansas City, Kansas
- West McComb Baptist Church, McComb, Mississippi
- Creivewood Baptist Church, Nashville, Tennessee
- Andice Baptist Church, Florence, Texas
- First Baptist Church, Longview, Washington

To be ready to serve churches, LifeWay's architects are currently licensed to provide professional architectural services in 19 states. They also maintain certification records with the National Council of Architectural Registration Boards, giving them the capacity to secure licensure when needed to serve churches in other states.

Future Plans – With the success of the Kansas City national church building conference, Church Architecture will launch more regional events in the future designed to inform and assist churches in the planning and building process. The LifeWay Church Architecture Web site will be expanded and enhanced to offer more help and more examples of church building projects. New resources are being designed to better assist churches with printed guides for planning and building church facilities of all sorts.

Assist Churches in Capital Stewardship

Ministry Assignment – LifeWay Capital Stewardship, housed in the Church Architecture department of LifeWay Church Resources, continues to provide leadership to churches with capital campaign services and products that help them secure funds for building campaigns and other capital needs. This responsibility was transferred from the Southern Baptist Executive Committee assignment to LifeWay in 2000.

Significant Goals and Accomplishments – The goal of LifeWay Capital Stewardship is to lead churches in helping people grow spiritually and give faithfully to fund special ministry needs. While churches are assisted in achieving their financial goals, the churches also benefit spiritually through renewal of personal commitments and a heightened awareness of basic stewardship principles. The principal tools used are the Together We Build® program and a new program launched in 2007 called Beyond Measure®, a new program specifically designed to assist churches with a positive, biblical approach to stewardship, emphasizing gratefulness and unity. It has been extremely successful in its first two years and holds even greater promise for the future.

The self-guided capital program for small churches, *Bridge To Tomorrow*® was totally redesigned and released in February 2009. Designed for churches with fewer than 150 in attendance, this greatly enhanced version of this very successful program will help hundreds of churches raise capital funds for building and other projects without the expense of a consultant-led capital stewardship process.

In the past year, capital stewardship's team of five consultants provided personal assistance to 18 churches by providing information, helping them grow and deepen the stewardship of their members, training and equipping their leaders, providing multimedia and print services for church publicity and awareness, and raising funds for capital improvements.

Future Plans – Capital stewardship will step up its marketing efforts to make churches more aware of the services offered and expand its influence to assist a larger number of churches. New initiatives are being developed to create new consulting models and methods for the future.

LifeWay International

Significant Goals and Accomplishments – The focus of LifeWay CRD International is to help churches around the globe make strong Great Commission disciples. In 2008, LifeWay continued consolidating this work in four major regions to better serve churches around the world:

Region 1: Canada and Africa

Region 2: Asia, Australia, and the Caribbean

Region 3: Latin America and Spain

Region 4: Europe and Brazil

This refocus is allowing a greater concentration of efforts in key countries where LifeWay's presence is already growing and there is significant potential to expand.

In May 2008, CRD International hosted a two-day training conference in Miami, Florida, in which 37 International Spanish-speaking volunteer consultants from seven countries were trained. In July 2008, a three-day training conference in Orlando, Florida, equipped 26 International English-speaking volunteers from nine countries. In Canada, LifeWay CRD International opened a distribution network, which allows churches to order directly from LifeWay Christian Resources in Nashville, local bookstores, or other key distributors. Currently, LifeWay's international distribution network allows LifeWay to help churches providing discipleship and evangelism resources in 94 countries.

Future Plans – Our emphasis will continue to be to work more closely with churches in these key regions focusing on ongoing Bible study open groups and an intentional discipleship strategy to carry out the Great Commission. We will do this by providing accessible and effective biblical solutions that will lead to spiritual transformation.

In 2009, International Consultant Seminars will be held in Miami and Denver to train Spanish and English volunteer consultants as well as distributors to introduce new resources and provide adequate training to be multiplied in key areas.

Emphasis will continue to be given to the development and growth of key countries such as Canada, Mexico, Singapore, and Australia through events and training seminars for church leaders.

Ministry Report, B&H Publishing Group

Assist Churches through the Publication of Books and Bibles

Ministry Assignment – The ministry to churches through the publication of books and Bibles is assigned to the B&H Publishing Group division to produce, publish and distribute products, including books of Christian content and purpose and Bibles that contribute to the effectiveness of churches and individuals.

Significant Goals and Accomplishments

B&H Books: Important books released in 2008 included: *The New Eve* by Robert Lewis; *Better Love—Now!* by Tommy Nelson; *Spiritual Outdoor Adventure* by Jimmy Sites; *To Live Is Christ* by Beth Moore; *Leadership Lessons of Jesus* by Bob Briner; *The Father Connection* by Josh McDowell; *Prayers for the Faithful* by Mary Ann Bridgwater; *Five Conversations You Must Have with Your Daughter* by Vicki Courtney; *Seven Words of Worship* by Mark Harland and Stan Moser; *Breaking the Discipleship Code* by David Putman; *John: 90 Days with the Beloved Disciple* by Beth Moore; *American Heroes* by Oliver North; *God in the Marketplace* by Henry Blackaby; *The Shape of Faith to Come* by Brad Waggoner; *Experiencing God Revised and Expanded* by Henry Blackaby, Richard Blackaby, and Claude King.

Holman Bibles: Holman Bible Publishers continued its promotion of the HCSB (Holman Christian Standard Bible) translation with the release of *The Notetaker's Bible* (Wide Margin Bible); two new fun styles of *The Illustrated Study Bible for Kids* (one for girls and one for boys); *Experiencing The Word New Testament* (notes by Henry Blackaby); *The Doctor's Bible* (pocket size Bible); and *The Nurse's Bible* (pocket size Bible). Several niche HCSB Bibles recently released continue to do very well. They include *The Apologetics Study Bible* and our line of military pocket Bibles. Holman Bible Publishers was also honored to partner with the Asia Bible Society to publish the first trade product containing the new Mandarin Chinese translation, the Chinese Standard Bible (CSB). The *CSB-CUV Parallel New Testament* was released in January 2009.

Holman Reference Books: Holman Reference released two new editions in the popular QuickSource line: *Holman QuickSource Guide to Understanding Creation* and *Holman QuickSource Guide to Understanding Jesus*. Holman Reference has also completed the last two books in the Holman Commentary series (*1 & 2 Samuel*) which now gives a 30-volume set.

B&H Academic: The academic division achieved double-digit growth in 2008 over 2007. Some of the important releases included: *Southern Baptist Consensus and Renewal* by David Dockery; *Calvinism: A Southern Baptist Dialogue* edited by Ray Clendenen and Brad Waggoner; *A Theology for Christian Education* edited by James Estep, Michael Anthony, and Gregg Allison; *Spin-Off Churches* by Rodney Harrison, Tom Cheyney, and Don Overstreet. Two academic titles also received special recognition. *Doctrine That Dances* by Robert Smith was selected by *Preaching Magazine* as the “Preaching Book of the Year,” and *Spirit-Led Preaching* was selected by *Christianity Today* as the “Preaching Book of the Year” in the Preacher’s Soul category.

Broadman Church Supplies: Broadman Church Supplies continues to add product to the growing line of RemembranceWare communion ware line of products. A new gift line entitled B&H Inspirations was launched with products designed to enhance the Christian's walk. Introducing this line, the *Living the Love Dare* Flipbook was released – a 365-day flip calendar and 40 days of *Love Dare* card deck. Additionally, new designs of bulletins, postcards, and bookmarks continue to be produced to bring a fresh new look to the line.

Future Plans – In 2009 B&H Publishing Group will continue to develop and produce products that are biblically based and have the highest spiritual quality and integrity.

- In Bibles, Holman will release *The Apologetics Study Bible for Students* and the Spanish edition of *The Apologetics Study Bible* (RVR 1960).
- Holman Reference will release such titles as: *HCSB Exhaustive Concordance* and the *Holman QuickSource Guide to the Dead Sea Scrolls*.
- Upcoming B&H books include: *Fresh Encounter Revised* by Henry Blackaby, Richard Blackaby, and Claude King; *Lost and Found* by Ed Stetzer; *Saving Freedom* by Jim DeMint; *Simple Life* by Thom Rainer and Art Rainer; *Quotable Praying God's Word* by Beth Moore; *Quotable When Godly People Do Ungodly Things* by Beth Moore; *Spiritual Warfare* by Jerry Rankin; *American Heroes Trade Paper* by Oliver North; *Simple Student Ministry* by Eric Geiger and Jeff Borton; *Paul: 90 Days* by Beth Moore.
- Upcoming B&H fiction titles include: *After Jihad* by Oliver North; *City of the Dead* by T. L. Higley; *Wind Dancer* by Jamie Carie; *Ruby's Slipper* by Leanna Ellis; *Certain Jeopardy* by Jeff Struecker and Alton Gansky; *Sweet Waters* by Julie Carobini; *Double Cross* by James David Jordan; *Powers* by John Olson; *Angel Train* by Gilbert Morris.

Ministry Report, LifeWay Research

Assist Churches through Research for Health and Effectiveness

Ministry Assignment – The assignment of LifeWay Research is to help churches understand and engage a lost world more effectively by conducting and analyzing primary research and communicating research-based advice that will lead to greater levels of church health and effectiveness.

Significant Goals and Accomplishments – During fiscal year 2008, LifeWay Research released a variety of research studies. These included Southern Baptist pastor opinions on global warming, stem cell research, physician assisted suicide, and the impact of the current economy. Also, Americans' opinions were measured on homosexuality, homeschooling, and Christians' involvement in politics.

Future Plans – LifeWay Research plans to release four significant research studies in 2009 through books by B&H Publishing Group: *The Shape of Faith to Come* is groundbreaking research on spiritual formation and the future of discipleship. *The Parent Adventure* looks to the church to break the cycle of destructive parenting patterns and helps parents prepare their children for a lifetime with God. *Lost and Found* reveals the identity of today's younger unchurched and provides insights from churches that reach them. *Multi-Site Churches* uncovers practical guidance from first and second generation multi-site churches to assist the movement's next generation.

Ministry Report, LifeWay Conference Centers

Assist Churches through the Operation of Conference Centers and Camps

Ministry Assignment – The ministry of LifeWay Conference Centers and Camps is to assist churches and individuals through the development, promotion, and operation of conferences

and resident camp facilities useful to Southern Baptist Convention entities, state conventions, associations, and churches in establishing, enlarging, and improving their ministries.

Significant Goals and Accomplishments – The ministry of conference centers and camps hosted approximately 115,000 guests at Ridgecrest, North Carolina, and Glorieta, New Mexico, in 2008, resulting in over 4,300 recorded spiritual decisions. The summer of 2008 was another record year that saw almost 1,800 campers attend Camp Ridgecrest for Boys and Camp Crestridge for Girls, with many of these boys and girls making spiritual decisions while at camp.

Future Plans – Work at both conference centers will continue in 2009 on the multimillion dollar Master Plan approved by the Board of Trustees in 2005. This plan will position the centers for continued success well into the 21st century. The conference centers again expect to host more than 110,000 guests for leadership training and personal growth conferences during 2009.

Work at Ridgecrest over the next three years includes a new convention center facility and renovations to Pritchell Hall lobby, Spilman Auditorium, and Rhododendron guestrooms. The new convention center will include an 8,400 square foot ballroom, 22 additional meeting rooms, pre-function space for receptions, and a bridge connecting the convention center to the Mt. Laurel hotel complex. All of this work will be completed in 2009.

Future plans for Glorieta include the continued launch of summer camps for boys and girls in 2009. These camps are discipleship based and similar to Camp Ridgecrest for Boys and Camp Crestridge for Girls. Options include both 1-week and 2-week sessions.

Special conferences and events being planned and sponsored at Ridgecrest in 2009 are: Marriage Impact, Senior Adult Southern Gospel SpringFest, Blue Ridge Mountain Christian Writers' Conference, Single Adult Labor Day Getaway, Christian Law Enforcement Summit, Southern Gospel and Bluegrass Festival, Downhill at Dawn, and Blue Ridge Christmas: A Light & Sound Spectacular.

At Glorieta, special conferences and events being planned for 2009 are: Fuge Winter Camps, Senior Adult Southern Gospel SpringFest, Outdoor Fly-Fishing Adventure, Celebration of Service for Retired Ministers, and the Pastors Masters Golf Retreat.

Ministry Report, LifeWay Christian Stores

Assist Churches through the Operation of LifeWay Christian Stores

Ministry Assignment – The assignment to serve people, churches, associations, state conventions, and entities of the Southern Baptist Convention by distributing appropriate products through LifeWay Christian Stores is the responsibility of the LifeWay Christian Stores division.

Significant Goals and Accomplishments – During fiscal year 2008, local churches and individuals were supported through 151 stores in 25 states, up from 142 stores in fiscal year 2007. The growth includes new stores in Hixson, Kingsport, and Cookeville, Tennessee; Newport News, Midlothian and Danville, Virginia; Jacksonville, Florida; Humble, Texas; and Jonesboro, Arkansas. Acquisitions of stores in Olathe and Topeka, Kansas, also added to the growth. Additionally, five existing stores were relocated in Lubbock, Longview, and Austin, Texas; Knoxville, Tennessee; and Columbus (Reynoldsburg), Ohio.

The Internet store, catalog store, and direct marketing extended the distribution channel and introduced new savings solutions for churches, such as the continued expansion of LifeWay's OneSource program to include background screening services for churches to help them protect and safeguard their ministries. By servicing almost 2.3 million different customer accounts and

more than 7.2 million customer transactions nationwide and internationally, more life-changing products were provided to more people and churches than ever before.

LifeWay Christian Stores also ministered to church leaders by extending cost-saving privileges to include more products. The LifeWay Rewards customer loyalty program continues to grow, and at the close of fiscal year 2008 approximately 181,000 ministers were represented in the LifeWay Christian Stores' minister discount program. Ministers, church staff, and furloughing missionaries use this discount for materials vital to their ministry efforts.

LifeWay Christian Stores' Internet commerce site, www.lifewaystores.com, continued to offer more than 100,000 products online while providing additional levels of service and site improvements, including the return of digital music downloads for purchase. Lifewaystores.com has served thousands of individuals and churches in more than 110 countries.

Ministry remains LifeWay Christian Stores' primary purpose. Besides remaining sensitive to ongoing in-store ministry opportunities, LifeWay Stores aided in prayer list ministries and was a collection site for contributions to the SBC World Hunger Fund. Contributions for the SBC World Hunger Fund were sent to the North American Mission Board and the International Mission Board for 100 percent dispersion through thousands of hunger ministry sites in the U.S. and overseas.

Future Plans – LifeWay Christian Stores anticipates meeting customer needs by continuing to be a primary provider of products and services which promote spiritual growth and emphasize ministry concerns of the Southern Baptist Convention. Plans include serving additional markets, increasing the performance and overall functionality of LifeWay Christian Stores' Internet site, and exploring new technologies and process optimization opportunities that may help both improve customers' shopping experiences and also support efforts to be most efficient in stewardship of the resources provided by God.

Matters Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10-11, 2008, the Convention referred the following motions to LifeWay Christian Resources for consideration, action, and report.

1. SBC Referral: Family-Oriented Events at the Southern Baptist Convention (Items 17 and 43, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 57, 72)

Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Response: LifeWay Christian Resources has been pleased to offer a specially designed version of Centrifuge to students attending the Southern Baptist Convention with their families for the past five years. Rising seventh graders all the way through college-age students join for Bible study, worship, team-building recreation, track times, and other camp activities while their parents participate in Convention sessions. We are pleased to offer Centrifuge again in 2009 at the Convention meeting in Louisville, Kentucky.

2. **SBC Referral: Translation of *The Baptist Faith & Message* (Items 55 and 95, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 74, 79)**

Motion: Alan Thompson, California

“That the Southern Baptist Convention request the Executive Committee to translate *The Baptist Faith & Message* into the top five languages in the Southern Baptist Convention.”

Response: LifeWay Christian Resources is pleased to report that *The Baptist Faith & Message* is already available in nine different languages from the North American Mission Board. These language resources are available on the NAMB Web site: www.churchplantingvillage.net. The language resources section features the *BF&M* under each of the nine language headings.

3. **SBC Referral: Teleconference Services Provided by LifeWay Christian Resources (Items 69 and 113, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 76, 80)**

Motion: Andy Perryman, Georgia

“That LifeWay, through its Internet service provider, LifeWayLINK, be authorized and funded to provide technology that will allow churches and associations the capability to videoconference and/or teleconference through their Web sites in a secure and Christian environment.”

Response: LifeWay understands needs and benefits that technology in general and Web-based services provide to churches, associations, state conventions, other SBC entities, and Christians worldwide. LifeWay offers a variety of technical and Web-based solutions in addition to LifeWayLINK mentioned above. However, LifeWay neither asks for nor receives funding through the Cooperative Program to provide these solutions.

LifeWay has reviewed this motion and researched the technology and current competitive Web-based models. After careful consideration, LifeWay does not believe we could offer a Web-based videoconference and/or teleconference service with the features and functionality at a competitive price. LifeWay will monitor technology developments in the coming years and explore options for any future potential offering.

NORTH AMERICAN MISSION BOARD

4200 North Point Parkway, Alpharetta, Georgia 30022

TIMOTHY C. PATTERSON, Chairman
GEOFFREY A. HAMMOND, President*Introduction*

The North American Mission Board is uniquely positioned to assist Southern Baptists in their task of fulfilling the Great Commission in the 21st Century. As such, we continue to focus on our priorities of **sharing Christ, starting churches, and sending missionaries**. Each of those priorities are about one thing—fulfilling the Great Commission in the United States and Canada. We have the privilege of assisting Southern Baptists in this task in cooperation with our Acts 1:8 partners. We are grateful for the confidence that Southern Baptists have placed in their Mission Board as they give sacrificially through the Cooperative Program and to the Annie Armstrong Easter Offering for North American missions. Southern Baptists have a dedicated and innovative staff at the North American Mission Board, who along with our 5,611 North American missionaries and almost 250,000 short term volunteers, make up a powerful force for the fulfilling of the Great Commission in North America.

We have heard a lot about change over these last 18 months, and there is no doubt it is certainly headed our way. But when it comes to the mission field of North America, change is already here and has been happening all around us. In August 2008, the U.S. Census Bureau reported that by 2042, ethnic minorities will be the majority in the United States. The majority of children in the U.S. will belong to ethnic minorities by 2023.

This trend is already evident in our schools, the workplace, where we shop, and in our neighborhoods. The North American mission field is changing, and Southern Baptists need to respond to those changes. We need to see North America for what it has become: a growing blend of ethnic and national backgrounds. That makes sharing the gospel more difficult in some ways, but it also opens up remarkable opportunities to impact the world with the salvation of Christ while we share it right here in our own neighborhoods.

Southern Baptists throughout North America have begun embracing our National Evangelism Initiative known as **God's Plan for Sharing (GPS)**. Our goal is nothing less than **every believer sharing and every person hearing**. This is an initiative, not a strategy or program. It is designed to be flexible and multifaceted so that it will fit in multiple contexts. There are four mileposts in the process that make up this initiative:

- Praying – every church praying for lost people.
- Engaging – every believer sharing as a trained witness.
- Sowing – every lost person receiving a witness.
- Harvesting – every church harvesting and celebrating every salvation response.

The National Evangelism Initiative (NEI) was introduced at the Southern Baptist Convention in 2008 with materials in English, Spanish, Korean, and Chinese. Every two years there will be a coordinated activity drawing Southern Baptists together in evangelism.

Starting churches is another major ministry objective for the North American Mission Board. Our vision is: **Every church engaged in starting new churches to reach all people groups by 2020**. This engagement with church planting may begin with involvement in church planting activities and continue to the point of sponsoring a new church start. The North American Mission Board provides resources to assist churches and church planters, and works with Acts 1:8 partners in preparing and assisting God-called, gifted church planters to reach all people groups. Several of the existing training materials are being updated, and many new ones are being

developed to better assist Church Planting Missionaries and Church Planting Strategists with their task of implementing the church planting process in their ministry settings.

A **people group focus** is increasingly important in our changing mission field. The United States is now fifth in the world for the number of ethno-linguistic groups. Toronto, Canada, is one of the most diverse cities in North America. Emergency workers in Toronto have the capability of responding to 911 calls in more than 150 languages. NAMB has developed People Search materials and on the ground training that assists not only in identifying people groups, but also in understanding their worldview and how to evangelize and congregationalize these people groups. A major focus of NAMB is the reaching of Hispanics in North America. This is now the largest minority group in the United States, with almost 50 million people. The United States now has a larger Spanish speaking population than Spain. By 2050, the US Census Bureau predicts that the Hispanic population of the United States will be 150 million.

Up to 80% of North Americans now live in or near major urban areas; therefore, this is a major emphasis at NAMB. National missionaries have been deployed to these urban areas where their work provides a laboratory for reaching the people groups in urban areas. Their knowledge and experience is then used to assist other partners in the challenge of reaching urban areas.

In order to reach North America, more missionaries are needed. **Sending missionaries** and missions volunteers is a third major ministry objective for the North American Mission Board. Our vision is: **Every Southern Baptist crossing cultural and spiritual barriers on short- and long-term mission endeavors by 2020.** This report reflects the fact that the number of jointly funded, approved, and Missions Service Corp missionaries is now over 5,600, which is a new high. Southern Baptists serving as short-term missionaries numbered almost 250,000 in 2008. There is great potential in Southern Baptist laity as they engage in missionary endeavors in North America.

Change has come to America with globalization, migration, postmodernism, and pluralism, but the gospel is still the most powerful change agent. "...for it is power of God unto salvation..." (Romans 1:16, KJV), bringing about real change for time and eternity in the life of a person who receives Jesus Christ as Lord and Savior.

Ministry Report

Assist churches by the appointment and support of missionaries in the United States and Canada.

Three Missionary Commissioning Events were conducted in 2008 in Chesapeake, Virginia, Taylors, South Carolina, and New Orleans, Louisiana. NAMB commissioned 357 missionaries and chaplains. This brought the total of NAMB missionaries to 5,611 (49 fully funded by NAMB; 1,495 career/appointed; 2,195 limited term/approved; 1,872 MSC). Of the 357 commissioned in 2008, 57 were ethnic and African-American assigned to assist with evangelization and church planting among the larger people groups of North America. The largest number of missionaries appointed were Hispanic, with a total of 24. Of the 357 appointed, eight serve in Canada. The missionaries appointed in evangelism and church planting will help provide leadership in the state conventions for implementing God's Plan for Sharing (GPS).

The Missions Prep Network (MPN) serves as a long-term nurturing resource for Southern Baptists who are exploring or pursuing God's call to ministry. The self-directed network of members has grown at 27.8% per year since 2003, with a current membership of 2,466. In partnership with LifeWay Christian Resources and the International Mission Board, the MPN seeks to engage the next generation of Southern Baptist leadership. Currently, MPN membership consists of 13 junior high, 518 high school, 1,631 college, and 65 seminary students, with 239 adults

who serve in a nurturing/coaching role. The MPN has sponsored seven KALEO events (regional events on SBC campuses to encourage and train MPN members) since the fall of 2006 in partnership with LifeWay, the International Mission Board, state conventions, and Baptist colleges and seminaries, with a total attendance of 1,843. The MPN is committed to assisting NAMB and IMB identify and fill the number of missionaries needed to accomplish their assignments.

There was a significant increase (14.8%) in the total number of all categories of Student Missionary placements. Semester Missionary placements increased 38.1%. The total is 1,973 placements for 2008. Included in this number are those who served as Sojourners (high school), Innovators (bivocational), Summer (college – 4 to 10 weeks), and Semester (college – 4 to 16 weeks) missionaries. The 1,973 students placed is 273 more than our 2008 goal of 1,700 Student Missionaries and 254 more than were placed in 2007; 2008 saw the largest number of US/C2 missionaries on the field: 125.

Assist churches in the ministry of evangelism.

The Evangelization Group engaged 10,539 leaders in the use of evangelism processes and resources. Church leaders were engaged in sharing Christ in urban centers and among people groups in North America. Church leaders shared Christ during Crossover, Indianapolis, World Changers events, and at our Baptist Pregnancy Care Centers. Personal and mass evangelism are being utilized by our churches to share Christ in their communities. More state conventions and associations are using block party trailers as a tool to assist churches in reaching the lost. Strategies have also been developed and implemented to assist churches with low or no baptisms.

National Evangelism Initiative (God’s Plan for Sharing - GPS) was launched at the Southern Baptist Convention in June 2008. The National Evangelism Initiative planning team consisted of NAMB, state convention partners, and Acts 1:8 partners who convened the core planning groups. Six workgroups, consisting of 97 leaders, were involved in developing this grassroots initiative. Two hundred leaders participated in discussing how to implement the initiative through geographical regions at the Summer State Leadership Meeting in July 2008. The vision is “every believer sharing and every person hearing by 2020.” There are four mileposts in GPS - praying, engaging, sowing, and harvesting. Many groups have had an opportunity to share ideas in this initiative, including evangelism, church planting, ministry, and language leaders. SBC churches will be challenged to participate in GPS. Churches were provided with a copy of the GPS brochure in March 2009. The GPS church brochure was developed in four languages: English, Korean, Spanish, and Chinese.

In 2008, the Personal and Mass Evangelism Team worked in cooperation with at least 24 partners and engaged 672 church leaders in using evangelism implementation resources to assist Christians in sharing the good news more effectively.

The North American Mission Board continues to assist Southern Baptist churches to be engaged in their communities and to share Christ in North America. In partnership with our Acts 1:8 partners, we are glad to report the following:

1. Crossover Indianapolis cooperated with 94 partners, engaged 661 church leaders to share Christ, resulted in 759 salvations, and revitalized 5 churches.
2. Urban Center Evangelism cooperated with 73 partners, engaged 177 church leaders to develop strategies to reach lost people, to start small groups, and assist new church starts.
3. Intentional Community Evangelism (ICE) cooperated with 37 partners and 1,014 church leaders to equip in the ICE strategy, assist Christians to share the gospel, and saw 77 baptisms, revitalized 10 churches, and mentored 11 new ICE team leaders.

Children and Student Evangelism, in cooperation with 42 partners, engaged 100 children’s leaders and 560 youth leaders. Children and Student Evangelism focuses on providing quality resources and strategies that help leaders pray for the salvation of the next generation, train children and students to verbally share the Good News of Jesus Christ with lost friends, see the schools that their students attend as one of the greatest mission fields in North America, and impact them for Jesus Christ.

The Evangelism Response Center (ERC) related to 21 state conventions and 11 SBC and non-SBC agencies. ERC volunteers had 17,257 direct phone calls from people desiring to hear the gospel. Nearly 2,200 callers made first time professions of faith, and these names were then given to Covenant Churches for immediate follow-up. A total of 180 new Telephone Encouragers and 45 Regional Facilitators were trained. The ERC engaged 255 church leaders, 22 states, and 11 SBC and non-SBC agencies.

The Chaplaincy Evangelism Team, in cooperation with 46 partners, engaged 276 new chaplains and church leaders in using available resources to assist Christians in sharing the good news more effectively. The total number of chaplains serving under the SBC endorsement is more than 2,844 persons serving in over 3,200 positions as endorsed chaplains. With 10.45% reporting, our chaplains reported 2,297 baptisms, 8,660 professions of faith, and 38,513 gospel presentations. We have chaplains who are deployed and are delayed or unable to report.

As a result of working with state partners and missionaries, those leaders reported 5,016 baptisms, assistance in starting 207 new churches, and 162,811 volunteers engaged in presenting the gospel 491,874 times.

Through publications/communication and in partnership with our state and associational partners, we assisted 15,000 churches to be engaged in effective prayer ministries with a greater focus on Acts 1:8 and spiritual awakening.

Assist churches in the establishment of new congregations.

The Church Planting Group at NAMB continues to focus on implementing strategies that will ensure that the gospel has been sown among all people groups in North America and that there is a New Testament church for every person in every place. We continue to see church planting among a wide variety of ethnic groups and geographically from the center of cities to the rural settings. While the church planting need in North America continues to be great, every state convention reported new churches planted in 2008.

Our state convention partners report starting 1,578 new congregations in 2008, an average of over 4 per day, or just over 30 new churches per week. This total is comprised of 1,397 new church starts and 181 new affiliates for a total of 1,578 new SBC congregations. The Canadian National Baptist Convention reported 40 new church starts.

Baptism numbers for new churches planted are not currently tracked in a way that allows for reporting baptisms by the age of the new church. Studies by the Center for Missional Research demonstrate that baptism rates for new churches consistently exceed those of existing churches. New churches (those less than 5 years old) baptize people at three and one-half times the rate of churches that are older than 11 years. The following table highlights the evangelistic effectiveness of new churches.

Age	Churches	Church-type Missions	All Congregations
0 to 5 years	7.14	8.70	7.72
6 to 10 years	5.33	7.41	5.62
11 years +	2.16	4.17	2.17
All congregations	2.30	6.90	2.37

Source: Center for Missional Research, NAMB



Church planting among people groups in North America continues to advance. Of the total new churches reported, nearly 62% were non-Anglo church plants. This represents the reaching of people from virtually every continent on the face of the earth. Anglo church plants continue to represent the single largest group of new churches in 2008. These numbers represent modest increase from the previous year.

In addition to new churches planted, the Church Planting Group experienced a number of other significant accomplishments. Twenty-eight new or significantly revised church planting resources were produced, and nearly 60,000 resources were shipped to Acts 1:8 partners. Electronic delivery of resources continued to expand, and the ChurchPlantingVillage Web site logged 384,000 new unique visitors.

Assist churches through Christian social ministries.

Servant and Ministry Evangelism worked with more than 24 state partners and engaged more than 243 leaders in ministry evangelism activities or the use of ministry evangelism resources. There were over 32,000 professions of faith in hunger related ministries.

As a result of working with state partners, associations, ministry centers, and other organizations, we engaged 162,811 volunteers who presented the gospel 491,874 times, reporting 5,016 baptisms and assistance in starting 207 new churches.

Working with 20 state conventions, 10 new pregnancy resource centers have been opened, NAMB has affiliated with 21 existing centers, 819 Southern Baptist volunteers have been engaged in sharing the gospel through their work in a pregnancy resource center, all Convention partners received information related to Sanctity of Human Life Sunday, 2,941 professions of faith were reported, and over 4,000 babies saved from abortion.

Assist churches through the involvement and coordination of their members in volunteer missions throughout the United States and Canada.

The Student Volunteer Mobilization Team provided coordination through several volunteer initiatives — Baptist Builders, Campers on Mission, Families on Mission, and Appalachian Regional Ministry (a partnership with eleven state Baptist conventions). Through the coordination of these ministries, more than 225,000 volunteers were assisted in finding and participating in volunteer opportunities in North America in 2008.

The Bridge, NAMB's online volunteer mobilization management system, located at www.thebridge.namb.net, was redeveloped and launched during the year. More than 31,000 registered volunteers representing 4,600 groups and 219,000 participants have used The Bridge to find volunteer opportunities. There have been more than 5,300 projects posted on The Bridge which received as many as 310,000 hits a month from people looking for short-term mission projects.

Families on Mission conducted six projects with 683 participants during the summer of 2008. Volunteers came from 67 churches, located in 17 states and Canada. During the six projects, 33 professions of faith were recorded, and their contact information was given to local congregations for follow-up.

The Adult Volunteer Mobilization Team also mobilized 23,945 student volunteers through World Changers and PowerPlant.

Assist churches by involving their members in missions and missions education.

For the first time since the formation of NAMB, the Mission Education Team experienced increases in four major measurements: magazine subscriptions, enrollment, downloads, and sales. The Annual Church Profile reported Mission Education at NAMB as the only major

program area (Sunday School, discipleship, WMU) that showed an increase in enrollment. The new Drop-in Mission Education (DIME) resource doubled in registrants and downloads.

Most progress in 2008 occurred in Mission Education as ministries such as Royal Ambassadors, Challengers, and Baptist Men had major revisions. The Mission Education Team created new resources such as Alert! On Campus (collegiate males), Baptist Men Online (weekly eNewsletter), Kids4Christ Around the World (monthly coed children's curriculum for new and smaller churches), Built for Significance (men's weekend retreat), and expanding the scope of Drop-in Mission Education (15-20 minutes mission lessons) to include youth and Hispanic children.

A steady and growing component of Mission Education has been the Church Renewal Journey. Comprising five weekends—including new weekends for prayer and Acts 1:8—that lead a church through a process of discovering God's activity within the church body and beyond, the Church Renewal Journey consistently results in major life-changing decisions. In 2008, Church Renewal recorded nearly 5,000 decisions including professions of faith and rededications. Churches consistently report Sunday night closing services that last three to four hours.

The highlight for 2008 was celebrating the 100th Anniversary of Royal Ambassadors. Among the major events was a national race in Indianapolis that served as the largest Crossover event on Saturday before the Southern Baptist Convention with approximately 300 attending from as far away as Alaska.

Assist churches by communicating the gospel throughout the United States and Canada through communication technologies.

The Communications Team focus was on the agency's core objectives (sharing Christ, starting churches, sending missionaries) and gearing up for the 10-year God's Plan for Sharing evangelistic initiative. Through video, print, podcasts, Internet, and face-to-face contact, Southern Baptists have easier access to more stories from the mission field.

On Mission magazine's circulation grew from 100,000 in 2007 to nearly 200,000 in 2008 and is now available to Southern Baptists free of charge.

The first Spanish edition of *On Mission* magazine was printed in the spring of 2008 and is now published quarterly along with the English version.

NAMB began production of a television program, *On Mission Xtra* (OMX) that will tell the story of missionaries in North America on FamilyNet television beginning in early 2009. This will include 12 original episodes that educate and mobilize for missions.

NAMB promoted the Annie Armstrong Easter Offering (AAEO) in partnership with the Woman's Missionary Union. We distributed almost 38,000 AAEO mission offering planning guides and DVDs to 42 state conventions.

NAMB shared the story of North American missions at more than 40 state conventions and Canada in the fall of 2008 through exhibits as well as video and personal presentations.

NAMB developed a "We Are Southern Baptists" advertising campaign that ran on television, radio, in print, and on a Web site before and during the Southern Baptist Convention in Indianapolis. The campaign will also be available as part of the God's Plan for Sharing evangelistic initiative.

A special DVD mailing went to every Southern Baptist church, sharing missionary stories and drawing attention to the needs on the North American mission field.

NAMB provided LifeWay, Woman's Missionary Union, and other SBC agencies with feature stories, missionary profiles, missionary kid profiles, and general information about NAMB for stories and curriculum, and special emphasis such as Christmas in August and Week of Prayer.

Assist churches by strengthening associations and providing services to associations.

In 2008, 87 potential Associational Directors of Missions (ADOM) participated in training activities as compared to 47 in 2007.

From a pool of over 100 Associational Directors of Missions coaches, 52 were actively engaged in coaching in 2008. A select group met in August for an evaluation of their coaching experiences. A general meeting for coaches was conducted in September and involved an overview of the new training course developed this year called "Four Competencies for Associational Leaders."

In 2008, 525 Associational Directors of Missions were engaged in training events and Learning Laboratory activities including 186 participants at Associational Personnel Peer Learning Event (APPLE) conferences in Denver, Colorado, and Irvine, California.

There were 24 associations involved in the Church Diagnostic/Prescriptive process in 2008, including over 600 pastors who were interviewed. Since 2006, 94 associations and over 2,100 pastors have been involved in the Diagnostic/Prescriptive process. Some state conventions have adopted this process for use with associations in their states. This process helps associations to learn how to better provide resources, strategies, and tools to their churches. The Prescriptive part of the process includes materials on NAMB strategies including the ACTS 1:8 Challenge, new evangelism initiatives such as God's Plan for Sharing, the Church Planting Process including people group strategies, and Disaster Relief.

A continuing objective is to support associational partnerships by providing both financial support and personnel and training support to SBC associational groups and events.

Below are the individual city reports from Baltimore and San Diego City coordinators.

EMBRACE BALTIMORE

Partnership

Embrace Baltimore/Baltimore Baptist Association (EB/BBA) churches/plants have 87 Level-2, 40 L-3 and 10 L-4 partners with 65 prospective additional partners in the pipeline, 41,258 prayer partners enlisted; and 43 churches participated in "Prayer Saturated Church" training, resulting in 8-12 prayer walks per month.

Evangelism

EB/BBA churches have held 163 evangelistic events including, but not limited to, 34 VBS events in 31 churches, 11 Backyard Bible Clubs in seven churches, 29 Upward Camps in 10 churches, and 10 other sports camps in 10 churches. Additionally, 529 persons have been trained in evangelism, resulting in 1,267 professions of faith reported and 362 baptisms.

Church Planting

Ten New Church Starts/Starters are confirmed with four new churches launched by the end of the year, consisting of one multistaff African-American, one Hispanic, and one multiethnic. Six are located in the city, four in the county, and two engaging university communities resulting in 90 professions of faith, 10 baptisms, and 48 new church members.

VISION SAN DIEGO STATISTICAL SUMMARY

Starting Churches

Twenty-five church plants started in San Diego; 25 are at various stages of preparation.

Sending Missionaries

In 2008, 6,400 volunteers have served in San Diego. This includes 135 partnering churches. There are 23,704 prayer partners who have joined Vision San Diego, including 88 individual networks.

Sharing Christ

Forty-four SBC churches have completed Faith in Action, sending 3,700 of their members into the communities to do nearly 100 projects.

Assist churches in relief ministries to victims of disaster.

The North American Mission Board (NAMB) assisted state Baptist conventions with numerous multistate disaster responses during 2008. The number of trained volunteers grew to more than 83,000, and the number of units ready to respond has grown to more than 1,500. NAMB facilitated the coordination and communication during a multistate response, and provided assistance to state Baptist conventions that were affected by a disaster. In addition, members of NAMB Disaster Relief leadership serve as consultants for the International Mission Board during international responses. Many states experienced more than one disaster during 2008. The domestic responses were the results of fires, ice storms, floods, tornadoes, hurricanes, and winds. In addition, Southern Baptist Disaster Relief assisted Baptist Global Response (International Mission Board) with seven responses overseas. In addition to disaster responses, state disaster relief organizations frequently support the efforts of local law enforcement and first responders. During 2008, state conventions engaged a variety of these activities, including the national conventions of the two major political parties.

A new mobile command post was developed and built with a donation from a foundation. In addition to the command trailer, a satellite communication system was acquired and will be deployed with the trailer.

Operation New Orleans Area Home (NOAH) Rebuild is a three-year partnership project (culminating in August 2009) between New Orleans area churches, associations, the Louisiana Baptist Convention, and the North American Mission Board to help New Orleans rebuild in the wake of Hurricane Katrina. Since May 2006, NOAH has registered more than 24,000 volunteers who provided assistance to 1,774 families and 31 churches. Volunteers reported 403 professions of faith as they shared their faith in Jesus Christ.

Supportive Operations

Church Finance – The Church Finance Ministry Team supports the mission of NAMB in assisting Southern Baptist churches in reaching the United States and Canada for Christ by providing financial counseling and providing financing for church buildings and sites. In 2008, the Church Finance Ministry Team completed a total of 566 consultations with Southern Baptist churches; approved 48 loans for \$25.6 million; and closed 41 loans totaling \$23.8 million. It serviced 522 loans with balances totaling \$155.0 million. At the end of 2008, there were 14 loan commitments outstanding, totaling \$10.8 million. Delinquent loans past due 90 days or more amounted to \$1.1 million, compared to \$1.3 million at the end of 2007.

Matter Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10-11, 2008, the Convention referred the following motion to the North American Mission Board for consideration, action, and report.

1. SBC Referral: Family-Oriented Events at the Southern Baptist Convention (Items 17 and 43, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 57, 72)

Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Response: The North American Mission Board affirms the official response of the Executive Committee of the Southern Baptist Convention, adopted at its annual meeting September 22-23, 2008, as follows:

That the Executive Committee of the Southern Baptist Convention report to the Southern Baptist Convention meeting in Louisville, Kentucky, June 23-24, 2009, that the Executive Committee will continue to work with the Local Arrangements Committee to ensure that child care and other family-friendly resources and services are available during the business sessions of the Southern Baptist Convention Annual Meeting, thus encouraging attendance of families with younger children.

TABLE A - Missions Personnel
Listed by Group as of December 31, 2008

Group	Appointed/ Approved	Missions Service Corps	Total
Senior Leadership	8	0	8
Evangelization	556	964	1,520
Church Planting	2,741	384	3,125
Partnership Missions & Mobilization	430	374	804
Missions Advancement	3	147	150
Missions Support	1	3	4
Total	3,739	1,872	5,611

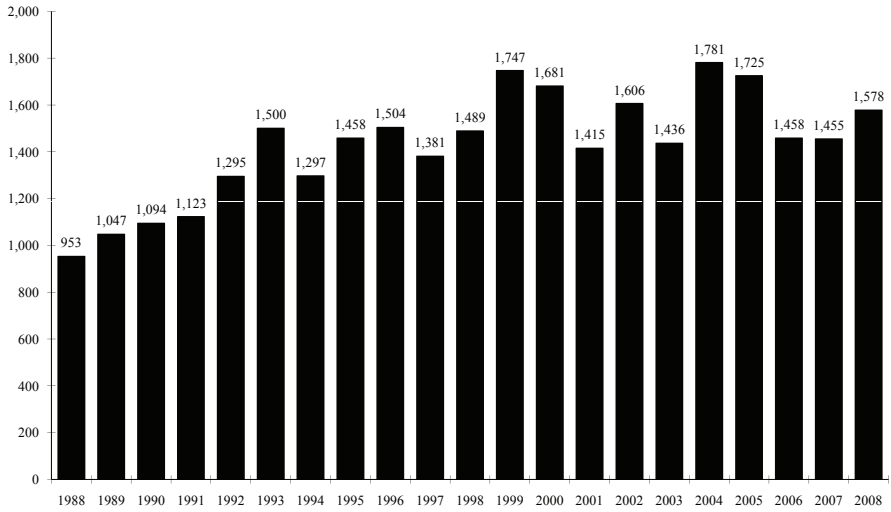
TABLE B - Missions Personnel
Listed by Group as of December 31, 2008

Job Title	Number	Job Title	Number
Assoc. Ministry Evangelism Director	47	Mission Service Corps	1,872
Assoc. State Director of Evangelism	8	Multihousing Church Planting Mis.	6
Associational Missionary	171	National Church Planting Missionary	13
Baptist Center Director	30	National Evangelism Missionary	2
Baptist Center Missionary	15	National Mobilization Missionary	8
Campus Evangelism Coordinator	8	National Resort Ministries Missionary	0
Chaplaincy Missionary	2	Pastor/Center Director	8
Church Planting Missionary	241	Port Ministries Missionary	6
Church Planting Missionary Pastor	87	Professor/Director of Church Planting	7
Church Planting Team Missionary	27	Regional Collegiate Evangelism Coor.	12
Church Planter Pastor	1,012	Resort Missionary	15
Criminal Justice Ministry Director	1	Special Ministries Missionary	6
Evangelism Specialist	36	State Church Planting Program Dir.	23
Family and Church	1,738	State Collegiate Evangelism Coor.	7
Health Care Missionary	1	State Director of Evangelism	25
International Collegiate Evang. Mis.	3	State Director of Missions	22
Leadership Development	7	State Ministry Evangelism Director	16
Literacy Missions Missionary	2	State Missions Leader	13
Local Collegiate Evangelism Mis.	48	Strategic Focus Cities Missionary	16
Migrant Ministries Director	3	Strategic Outreach Missionary	1
Ministry Evangelism Consultant	37	Volunteer Mobilization Missionary	3
Ministry Evangelism National Mis.	3	Weekday Ministries Director	3
		Total	5,611

TABLE C - Missions Personnel
Listed by State/Area and Job Family as of December 31, 2008

State	Nehemiah Church Planter	Field Personnel Assist.	Missionary			State Admin. Personnel	US/C2	Total
			Missionary Interim	Service Corps Tentmaker	Missionary			
Alaska	0	10	1	28	14	2	4	59
Alabama	0	80	0	55	33	2	3	173
Arkansas	0	91	0	48	14	1	1	155
Arizona	2	74	0	28	33	1	5	143
California	2	117	2	36	123	5	2	287
Canada	15	67	1	33	14	0	3	133
Colorado	5	42	0	73	46	4	2	172
District of Columbia	0	0	0	2	0	0	0	2
Dakota	2	14	0	12	18	0	0	46
Florida	2	0	0	41	45	9	2	99
Georgia	0	98	3	76	37	0	3	217
Hawaii	0	18	1	3	10	1	2	35
Iowa	0	33	0	2	14	1	0	50
Illinois	3	54	0	22	47	2	2	130
Indiana	0	37	3	20	33	2	0	95
Kansas-Nebraska	2	72	2	50	57	1	0	184
Kentucky	3	40	0	121	44	2	3	213
Louisiana	0	119	0	44	5	3	4	175
Maryland-Delaware	0	34	0	5	55	1	7	102
Michigan	2	59	1	7	31	2	0	102
Minn.-Wisconsin	2	33	0	19	20	2	1	77
Mississippi	0	0	0	26	0	0	1	27
Missouri	0	37	0	19	33	0	4	93
Montana	4	31	0	14	18	0	1	68
National	0	0	0	87	73	0	12	172
North Carolina	2	8	0	19	24	2	2	57
New England	10	60	0	44	21	4	7	146
New Mexico	0	28	0	33	30	0	0	91
Nevada	0	38	0	3	25	0	1	67
Northwest	9	83	2	24	40	2	18	178
New York	4	60	2	14	28	4	8	120
Ohio	5	97	1	29	70	1	8	211
Oklahoma	0	138	0	48	36	0	3	225
Penn./S. Jersey	8	71	1	20	39	4	0	143
Puerto Rico	0	32	0	3	8	0	1	44
South Carolina	2	71	0	29	31	0	3	136
Tennessee	0	0	0	41	18	0	0	59
Texas (SBT)	2	113	0	104	5	0	2	226
Texas (BGCT)	0	0	0	551	7	0	1	559
Utah-Idaho	5	39	0	13	18	2	0	77
Virginia	0	40	0	6	13	2	0	61
Virginia Conserv.	2	43	0	1	46	0	6	98
West Virginia	0	18	0	10	40	1	0	69
Wyoming	0	13	0	9	12	0	1	35
Total	93	2,112	20	1,872	1,328	63	123	5,611

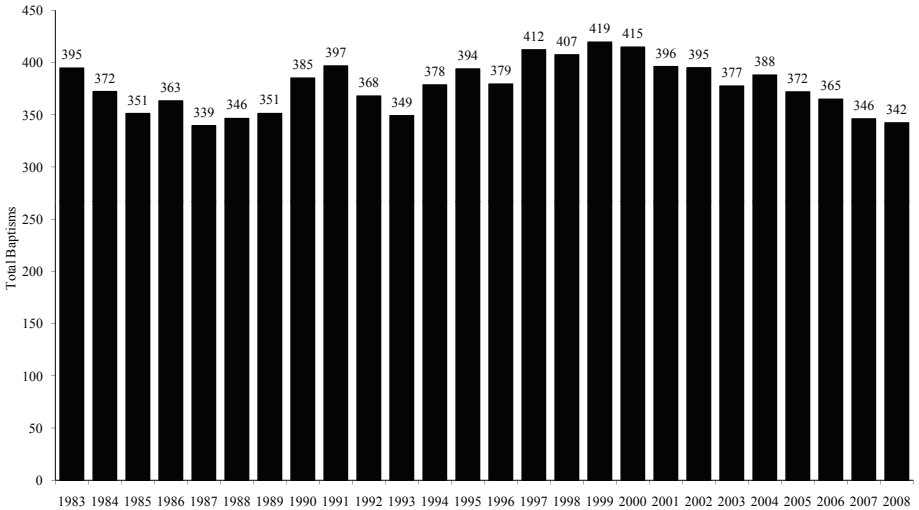
Figure 1—New Congregations (Church Plants Plus New Affiliates), SBC, 1998–2008



Source: Reports from State Directors of Missions compiled by the Church Planting Group, NAMB, Alpharetta, GA

Part 3

**Figure 2—Baptisms Reported by SBC Churches, 1983–2008
(In Thousands)**



Source: Annual Church Profile, LifeWay Christian Resources, Nashville, TN

Seminary Comparative Data

SEMINARY COMPARATIVE DATA

1. Enrollment:

a. Formula Full-Time Equivalent (FTE) — total credit hours divided by 24:

	2007–2008	2006–2007	2005–2006	3-Yr. Rolling Average
SWBTS	2,091	2,017	2,091	2,066
SBTS	2,108	2,198	2,223	2,176
NOBTS	1,267	1,266	1,229	1,254
SEBTS	1,428	1,501	1,628	1,519
GGBTS	393	423	402	406
MWBTS	463	461	395	440
Total	7,750	7,866	7,968	7,861

b. Actual FTEs approved by the Council of Seminary Presidents for Cooperative Program (CP) Seminary Funding Formula:

	2007–2008	2006–2007	2005–2006
SWBTS	2,066	2,033	2,095
SBTS	2,108	2,198	2,223
NOBTS	1,267	1,266	1,229
SEBTS	1,428	1,501	1,628
GGBTS	393	423	402
MWBTS	463	461	395
Total	7,750	7,866	7,968

c. CP Allocation per SBC Student (total SBC FTE both funded and unfunded by the formula)

	Total SBC Students	2007–2008 CP Allocation	2007–2008 CP Allocation Per Student
SWBTS	2,091	\$ 9,810,219	\$4,691
SBTS	2,108	\$ 9,820,627	\$4,658
NOBTS	1,561	\$ 8,895,644	\$5,698
SEBTS	1,428	\$ 8,799,130	\$6,161
GGBTS	659	\$ 3,918,901	\$5,946
MWBTS	463	\$ 3,556,800	\$7,682
Total	8,310	\$44,801,321	

d. Nonduplicating Head Count (number of students registered and taking one credit hour or more)

	Total Non-SBC Students	Total SBC Students	Total
SWBTS	205	3,376	3,581
SBTS	396	3,971	4,367
NOBTS	451	3,058	3,509
SEBTS	151	2,340	2,491
GGBTS	242	1,570	1,812
MWBTS	114	892	1,006
Total	1,559	15,207	16,766

e. Basic Degrees awarded for the 2007–2008 academic year:

	M.Div. (3 year)	Th.M.	M.A. & other 2 year
SWBTS	146	18	265
SBTS	277	13	112
NOBTS	88	9	17
SEBTS	161	12	65
GGBTS	82	2	60
MWBTS	38	0	31
Total	792	54	550

f. Total Tuition Revenue:

	2008–2009	2007–2008	2006–2007
SWBTS	\$ 11,469,278	\$ 10,117,422	\$ 9,509,028
SBTS	\$ 13,318,327	\$ 13,012,202	\$ 12,200,948
NOBTS	\$ 6,000,000	\$ 5,545,021	\$ 5,098,860
SEBTS	\$ 6,177,533	\$ 6,081,072	\$ 5,883,280
GGBTS	\$ 2,810,000	\$ 2,414,556	\$ 2,435,073
MWBTS	\$ 1,735,288	\$ 1,286,595	\$ 1,354,632

g. Credit Hour Costs: 2008–2009

	Non-SBC Student	SBC Student
SWBTS	\$346	\$173
SBTS	\$380	\$190
NOBTS	\$255	\$155
SEBTS	\$346	\$173 (assuming only wanting M.Div. rate)
GGBTS	\$340	\$180
MWBTS	\$290	\$165

h. Annual Cost per Student (for a married student on campus—tuition, fees, books, housing):

	2008–2009 Non-SBC	2008–2009 SBC
SWBTS	\$ 11,924	\$ 8,464
SBTS	\$ 17,050	\$ 12,490
NOBTS	\$ 12,120	\$ 9,720
SEBTS	\$ 14,028	\$ 10,914 (assuming only wanting M.Div.)
GGBTS	\$ 17,100	\$ 13,200
MWBTS	\$ 15,780	\$ 12,780

i. Full-Time Faculty Salary Structure Range (Base Salary): Assistant Professor

	2008–2009	2008–2009	2008–2009
	Low	Median	High
SWBTS	\$47,098	\$51,821	\$59,727
SBTS	\$44,449	\$48,858	\$53,064
NOBTS	\$45,422	\$47,787	\$53,575
SEBTS	\$38,500	\$42,547	\$45,000
GGBTS	N/A	N/A	N/A
MWBTS	\$43,050	\$48,101	\$54,000

j. Full-Time Faculty Salary Structure Range (Base Salary): Associate Professor

	2008–2009	2008–2009	2008–2009
	Low	Median	High
SWBTS	\$53,988	\$61,927	\$69,635
SBTS	\$36,974	\$57,461	\$68,219
NOBTS	\$50,325	\$52,898	\$63,028
SEBTS	\$41,238	\$45,865	\$50,702
GGBTS	\$40,839	\$45,128	\$47,429
MWBTS	\$49,814	\$54,529	\$70,000

k. Full-Time Faculty Salary Structure Range (Base Salary): Full Professor

	2008–2009	2008–2009	2008–2009
	Low	Median	High
SWBTS	\$55,993	\$67,830	\$75,202
SBTS	\$51,237	\$68,861	\$93,372
NOBTS	\$55,947	\$60,619	\$68,713
SEBTS	\$46,745	\$56,390	\$71,223
GGBTS	\$49,366	\$53,991	\$63,941
MWBTS	\$51,920	\$56,430	\$59,400

l. Percent of total budget that relates to personnel expenses based on each seminary's E&G budget (salaries and benefits):

	2008–2009	2007–2008	2006–2007
SWBTS	78.36%	78.54%	75.07%
SBTS	69.8%	65.8%	64.3%
NOBTS	67%	69.0%	67.5%
SEBTS	67.58%	68.44%	68.15%
GGBTS	68%	66%	68%
MWBTS	68.1%	68.7%	67.7%

m. Statement of Income for 2007–2008.

Seminary Statement of Income: 2007–2008

	SWBTS	SBTS	NOBTS*	SEBTS	GGBTS	MWBTS
Operating Income						
Tuition and Fees	\$ 10,117,422	\$ 13,012,202	\$ 5,545,021	\$ 6,117,533	\$ 2,414	\$ 8,811,230
Auxiliary Enterprises	\$ 6,818,439	\$ 5,235,806	\$ 233,950	\$ 3,748,107	\$ 1,613	\$ 1,735,288
Cooperative Program	\$ 10,162,667	\$ 9,799,992	\$ 9,163,664	\$ 8,811,347	\$ 3,902	\$ 583,286
Private Gifts	\$ 11,214,837	\$ 2,795,400	\$ 3,685,745	\$ 4,567,039	\$ 1,613	\$ 3,510,376
Endowment Income	\$ 7,042,281	Included in investment income below	\$ 1,230,316	\$ 736,668	\$ 410	\$ 493,596
						(\$ 230,263)
Investments	(\$ 8,330,544)					
Return on Beneficial Interest Trusts	Included in investment income below	(\$ 2,369,645)			\$ 148	\$ 533,782
						N/A
Other Income	\$ 2,292,231	\$ 228,543	\$ 335,149	\$ 538,286	\$ 360	\$ 8,447,247
Total Income	\$ 39,317,333	\$ 28,702,208	\$ 21,924,988	\$ 24,365,018	\$ 10,460	\$ 15,073,312
% of CP to Total Income	25.85%	34.1%	41.8%	36.16%	37.3%	23.3%

Institutions

GOLDEN GATE BAPTIST THEOLOGICAL SEMINARY

201 Seminary Drive, Mill Valley, California 94941

E. RANDALL ADAMS, Chairman

JEFF IORG, President

Golden Gate Seminary has some good financial news in a down economy! In 2006, the Seminary launched the \$13 million Partners for the Future campaign to gather new resources for Seminary enhancement (immediate needs) and endowment (long-term provision). Though the campaign ends in 2010, the enhancement goal of \$5.5 million has already been exceeded, and we have received almost \$5 million toward the \$7.5 million endowment goal. Because of the continued support and financial commitments of donors who believe in our mission and vision, we are confident that we will achieve the \$13 million goal by July 2010.

Academic Program

Like most ministry organizations, Golden Gate is working hard to prioritize spending for 2008-09. While the national economic outlook is challenging, we have worked hard to preserve and expand our academic programs in a difficult economy. Here is some of the progress we are making as we enlarge our academic programs.

We have expanded the capacity of our Doctor of Ministry program to accommodate more candidates. We already have approximately 200 active candidates and are now prepared to enlarge our enrollment to 240.

We have added faculty members – Dr. Chris Chun, Associate Professor of Church History; Dr. Phil Conner, Director of the Doctor of Ministry Program and Professor of Ministry; Dr. Paul Kelly, Associate Professor of Educational Leadership; Dr. Glenn Prescott, Director of Theological Field Education and Associate Professor of Ministry; and Kelly Campbell, Director of Libraries and Assistant Professor of Theological Research.

We are opening a teaching site in Las Vegas, Nevada – in partnership with the Southern Nevada Baptist Association and the Nevada Baptist Convention.

We are doubling our eCampus (online courses) each year, allowing more and more students to work toward an accredited seminary degree from anywhere Internet access is available.

All of this progress has been possible because of our amazing faculty and staff who sacrifice to make our work possible. Our employees believe in our mission and are willing to do whatever it takes to pull together and get the work done!

Facility Improvements

Golden Gate has also advanced in campus improvements this past year including a remodeled bookstore, steps toward a new campus facility, and wireless Internet capabilities. Through a gift from our partners at LifeWay Christian Resources, we were able to remodel our on-campus bookstore at the Northern California Campus. We express appreciation to Dr. Thom Rainer and his team at LifeWay, who made this significant achievement possible.

Through our partnership with the Arizona Southern Baptist Convention (ASBC), we are in the process of building a new campus facility in Scottsdale, Arizona. Permission to begin construction is expected in late 2009 or early 2010. In the meantime, we are assisting the ASBC to raise the \$2.5 million needed for this project.

We have now completed the conversion of all our academic facilities, classrooms, offices, and libraries at all five campuses to a wireless environment for Internet access.

Accreditation

Golden Gate is intensely involved in a three-plus year review to confirm our accreditation with the Association of Theological Schools (ATS) and the Western Association of Schools and Colleges (WASC). This intense and arduous process of self-study and peer-review will guide the continual improvement of our academic and operational practices. While we are already one of the largest seminaries accredited by ATS, accreditation will further validate the quality of our program and the preparation our graduates received.

Future Plans

We will celebrate our 75th (or “Diamond”) anniversary as an institution in 2020. For the past two years, we have been working hard to create *The Diamond Plan* – a picture of what we aspire to be on our 75th birthday. This has been an invigorating and unifying process as trustees, faculty, and staff have been engaged in developing these strategic plans. We will be launching new initiatives, beginning in 2010, to move toward the future we believe God is revealing. Pray for us as we anticipate and implement these exciting changes!

While some things about Golden Gate will change as we move ahead, the core of who we are as a seminary will never vary. We remain committed to the Bible as the foundation for all we believe and teach. We continue to celebrate the value of being a multicultural community (non-Anglo students currently comprise more than half our student body). We embrace the challenge of preparing effective leaders for ministry with our Southern Baptist partners in the Western United States and the world.

Thank You, Southern Baptists

Golden Gate is a proud product of the faithful giving of Southern Baptists through the Cooperative Program. A strong seminary in the Western United States would not have been possible without the national support of Southern Baptists through this incredible instrument of corporate stewardship. We are encouraged by and grateful for the additional funds to be available next year as a result of changes in the Seminary Funding Formula. Beginning in 2010, this new revenue will help us shape even more leaders to expand God’s kingdom around the world. Thank you for making effective theological training for Southern Baptists in the West possible!

Enrollment Report

Golden Gate operates five fully accredited campuses in Mill Valley, California (San Francisco area); Brea, California (Los Angeles area); Phoenix, Arizona; Denver, Colorado; and Vancouver, Washington.

In addition, Golden Gate supports 53 Contextualized Leadership Development centers in partnership with Baptist churches, associations, and state conventions. This is an educational outreach program for students who would not otherwise qualify for enrollment in college or seminary or who desire specialized ministry training. The centers offer courses in English, Spanish, Mandarin, Cantonese, Tagalog, Cambodian, French Creole, Mein, Korean, and Thai-Lao.

Golden Gate enrolled 1,812 students in all programs at all locations in 2007–08 and graduated 263 students.

Enrollment Report by Campus for 2007–08

Campus	Total		Total SBC	
	Enrollment	Total FTE	Formula FTE	Total SBC Funded FTE
Northern California	727	367	338	338
Southern California	169	79	75	55
Pacific Northwest	60	27	24	0
Rocky Mountain	93	33	29	0
Arizona	125	46	45	0
CLD Centers	638	185	147	0
Totals*	1,812	737	658	393

* Online courses are not included

Full-time Equivalent Enrollment by Degree Program**2003–2004 2004–2005 2005–2006 2006–2007 2007–2008****Prebaccalaureate**

Diploma-CLD	136	117	133	187	233
Diploma-Other	32	39	38	39	34

Basic Degrees

M.Div.	319	287	270	292	245
M.A.	138	139	152	144	115
Special Status (includes PMT)	20	14	16	12	14

Advanced Degrees

D.Min.	59	57	77	90	85
Th.M.	11	25	17	10	4
Ph.D.	0	0	0	0	7

Total FTE	715	678	703	774	737
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Total SBC Funded FTE	398	394	402	423	393
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Nonduplicating Enrollment	1,675	1,489	1,442	1,743	1,812
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New Students	162	293	338	356	613
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Graduates	299	267	222	277	269
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Matter Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10–11, 2008, the Convention referred the following motion to Golden Gate Baptist Theological Seminary for consideration, action, and report.

1. SBC Referral: Family-Oriented Events at the Southern Baptist Convention (Items 17 and 43, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 57, 72)

Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Response: Golden Gate Seminary will continue its policy of inviting children, accompanied by a parent or guardian, to attend our annual seminary luncheon free of charge. We will monitor requests from alumni for child care and respond to those needs as they arise.

MIDWESTERN BAPTIST THEOLOGICAL SEMINARY

5001 North Oak Trafficway, Kansas City, MO 64118

R. MICHAEL LANDRY, Chairman

R. PHILIP ROBERTS, President

“Veritas, Pietas, Missio” form the marching orders and motto of Midwestern Baptist Theological Seminary. “Truth, Devotion, Mission” is at the heart of all that we do.

Truth (“Veritas”) God’s truth as expressed in His holy, inspired, inerrant Word is the focus and foundation of our educational process. All students who are entrusted to us by the local church will be taught what the Bible says and will be instructed in the wonders of its truth and riches. This is and must always be the foundation of our faith. With a strong commitment by Midwestern, its faculty and staff, to the faith and veracity of the Bible, God’s people can be certain of spiritual light in a world full of darkness and foreboding.

Devotion (“Pietas”) to our Lord Jesus Christ; a greater love for and commitment to Him is where the learning of God’s truth leads a follower of Jesus. The knowledge of God’s love (John 3:16), when fully embraced and in measure comprehended, will drive us to a more deeply-rooted love for God and our fellow man. God first loved us and as a result, we love Him (1 John 4:19). We, therefore, commit ourselves to love and obey Him.

Mission (“Missio”) – Jesus reminded us that if we love Him, we will keep His commandments. Theological education is never an end in itself. It must lead to a life of devotion and service. If we love Him, Jesus reminded us, we will keep His commandments. And among those directives of Christ is the Great Commission – His marching orders to the church to take His gospel to all the world. Theological education at Midwestern includes all of the above – Veritas, Pietas, Missio – Truth, Devotion, Mission. Our life and walk with our Lord should always embrace all of these elements.

Along with this perspective on our assignment from Southern Baptists, this report includes other highlights of developments at MBTS, including:

- The construction and completion of 16 new student apartment units – all debt free.
- The complete renovation and expansion of our original classroom and faculty building. Again debt free.
- Another year of student head count of over 1,000.
- The increase of student full-time equivalents for the year 2007–2008 to 463.
- The launching of the first fully accredited Ph.D. program in MBTS history.

All of the above are possible because of the prayers and support of Southern Baptists. We thank you, Southern Baptists, for your generous giving to the Cooperative Program. It is because of your help that MBTS continues to serve the gospel “in the heart of America for the hearts of the world.” We are enthused to be on the cutting edge of Bible-based and driven theological education to assist our SBC churches in reaching the world for Jesus Christ.

Academic Service

In 2008, MBTS recognized the need to hire additional faculty in the disciplines of NT and Greek, OT and Hebrew, and Pastoral Care and Counseling. The institution had just received ATS and NCA approval for its new Ph.D. programs in NT and OT, with the understanding that more instructional staff in the classical disciplines would soon be added. Accordingly, MBTS is pleased to announce the election of Dr. Daniel Watson (Ph.D., Hebrew Union College) as Associate Professor of OT and Hebrew. The institution also announces the appointment to faculty of Dr. Rustin Umstadd (Ph.D., SWBTS), as Assistant Professor of Theology, and Dr. Ronald Huggins (Ph.D., Toronto), as Associate Professor of NT and Greek. Finally, after many years of

adjunctive service with MBTS, Dr. Larry Cornine (Ed.D., Kansas; Psy.D., Golden State) joined the elected faculty as Associate Professor of Pastoral Care and Counseling. These new hires reinforce the diversity of the institution's 26-member faculty, which represents 4 countries, 12 states, and 14 graduate institutions, including all six SBC seminaries and three European universities.

MBTS students are now taking advantage of new undergraduate concentrations in Christian Ministry and Aviation, with other specializations in progress. In 2008, the institution also established the G. Richard and Judy Hastings Chair of Hebrew Studies. This chair will advance and encourage the academic study of learning about the Hebrew roots, context, language, and theology of our Christian faith from biblical time to the present. The chair will also support the creation of the Hastings Institute for the study of the Dead Sea Scrolls and Christian Origins. This institute provides a new lecture series entitled, "The Dead Sea Scrolls and Christian Origins," and has featured Dr. Craig Evans of Acadia University, Halifax, Nova Scotia, along with other DSS scholars—such as Peter Flint, George Brooke, John Collins, and William Schniedewind. Finally, MBTS reports the acquisition of the Watchman Fellowship Birmingham library, which includes substantial amounts of rare, primary-source material related to the study of cults and new religions. The institution trusts that these lectureships and research materials will offer its students exceptional opportunities for personal challenge and learning as they prepare for lifetimes of ministry.

Business Services

The Business Office supports the mission of Midwestern by managing the financial resources and other resources with accuracy, efficiency, and integrity. Our objectives to accomplish this mission include providing assistance and support to other departments at MBTS, exemplifying a spirit of teamwork to deliver knowledge critical to ensuring the success of MBTS, and performing within biblical, ethical and professional standards. We have identified internal controls and made process improvements in those findings, implemented new processes to increase efficiencies and controls, teamed with other departments in the setup of new Academic software, and implemented Microsoft Great Plains Dynamics for financial accounting. Our overall fiscal health is strong, and our bottom line continues to grow.

Campus Operations

The Campus Operations department has been working on a number of campus improvements. Construction of 16 new apartments on campus will be a much-needed addition to accommodate students preparing for ministry. The apartments are expected to be completed for occupancy by the summer. Renovations on the Classroom Building are also underway and expected to be completed by the summer. This is a much-needed upgrade to provide adequate classroom space, faculty offices, and student center. These renovations also include renovation of the LifeWay bookstore, which will significantly increase their space. Additional work has been done on the Men's Dorm, including a new HVAC system and renovations to the commons areas.

The Campus Operations staff has continued updating our student housing in the past year by replacing doors, windows, and carpet as needed. Major plumbing and electrical work was completed in the Residence Hall. During the month of November, contractors completed major work in the Administration Building, including replacing all exterior windows. These new windows will not only increase the efficiency of the building, but will also contribute to the current plan of campus beautification. All new plumbing lines were installed under the floor with a new exit from the building to the sewer line on the west side of the building. Preventative maintenance continues on campus, and we are making great progress in the clean-up and organization of several areas on campus.

Communications and Public Relations

The MBTS Communications office continues to publicize the happenings and events of the seminary and college. Advertising for the Interfaith Evangelism Conference on Islam in October, the Dead Sea Scrolls and Christian Origins conference in March, and other major events such as Preview Day and special chapel services has been top priority. State Baptist papers, regional papers, and communications with local churches and associations have been utilized to promote MBTS activities. Quarterly publication of *The Midwestern* magazine as well as weekly e-mail updates and newsletters keep the campus community, alumni, and friends informed. The Communications office strives to create awareness of the great things that God is doing at and through Midwestern Baptist Theological Seminary.

Institutional Advancement

Approved by the SBC Executive Committee on February 20, 2007, the first phase of the 8.7 million dollar campaign, *Building for the Future*, called for the removal of 20 outdated duplex single-story apartments, which was completed in 2007. A promotional brochure, now in its second printing, was produced in conjunction with LifeWay Christian Resources to unveil and promote the *Building for the Future* campaign. Architectural drawings of a new chapel, classrooms, and office suites adjoining the existing classroom building, drawings of the renovation of the existing chapel into an extended library facility, which will prominently house the entire Charles Haddon Spurgeon Collection and the Morton-Seats Archaeological Collection, are complete as well. The renovation of the classroom building is on track and will be dedicated as the “Trustee Classroom Building” with an anticipated completion in early 2009. In addition, the new student housing project is under construction and is progressing, with completion targeted for spring of 2009. All these projects will continue to be implemented during the 2009 through 2011 school years. Trustees, Regents, faculty, staff, and student emphases are scheduled to reach new donors as well as reconnect with current and past donors.

Strengthening relationships with past and current donors as well as the cultivation of new relationships for the opportunity of giving to the institution continue to be a priority. Because of unprecedented enrollment growth, rapidly changing technology and extensive use of seminary facilities, there is a significant new challenge to secure additional resources to train students for Christian ministry. Research has been prepared through a feasibility study, and significant issues relating to donor base potential and key leadership for the *Building for the Future!* Capital Campaign have been identified. Enlistment continues for lead gifts as well as gift cultivation for this historic program in the life of Midwestern Baptist Theological Seminary.

Information Technology

The IT Department of Midwestern Baptist Theological Seminary has implemented several projects and initiatives that are strategically aligned with the goals and mission of MBTS and our IT Department. We have been able to move far beyond simple upgrades to PC(s) and laptops to providing services that enhance the learning experience, streamline processes, bolster enrollment, enable collaboration, and reduce overall operating costs.

Significant improvements have been made in a number of critical areas: Service Desk/Helpdesk, Automated Workstation Management, Automated Asset Management, Network and Server Monitoring, Patch Management, Disk-based Backup with Offsite Data Replication, Change Management, Academic ERP, Upgrade in Internet Connectivity, Installation of VoIp Phone System, Server Virtualization, Network/Computer Security, Campus Wide Wireless Network, Upgrade in Wiring Infrastructure, Hardware Refresh, and Classroom Building AV Project.

ENROLLMENT

Unduplicated Head Count

Enrollment	2003-04	2004-05	2005-06	2006-07	2007-08
Prebaccalaureate					
(Dip.-Ministering Wives)	71	86	52	38	38
C.L.D. (taking Associate level courses)	51	54	114	118	92
Undergraduate (Bachelor's & Associate)	88	108	233	232	217
Basic Degrees (M.Div., M.A.C.E., M.A.C.M., M.A.C.O., M.A.-)	478	536	555	477	510
Advanced Degrees (D.Min., D.Ed.Min.)	106	115	142	149	149
Total	794	899	1,096	1,014	1,006

Credit Hours

	2003-04	2004-05	2005-06	2006-07	2007-08
Prebaccalaureate					
(Dip.-Ministering Wives)	167	247	148	78	74
CLD (taking Associate level courses)	292	290	319	589	569
Undergraduate (Bachelor's & Associate)	778	1,101	2,395	3,861	4,266
Basic Degrees (M.Div., M.A.C.E., M.A.C.M., M.A.C.O., M.A.-)	5,545	5,861	6,503	6,733	6,687
Advanced Degrees (D.Min., D.Ed.Min.)	703	772	871	979	772
Total	7,485	8,271	10,236	12,240	12,368

SBC Annual Formula FTE

	2003-04	2004-05	2005-06	2006-07	2007-08
Annual Total	302	330	395	461	463
Three-year rolling average	295	311	342	395	440

New Student Unduplicated

Head Count Enrollment	2003-04	2004-05	2005-06	2006-07	2007-08
Prebaccalaureate					
(Dip.-Ministering Wives)	39	45	27	18	28
C.L.D. (taking Associate level courses)	51	11	45	37	20
Undergraduate (Bachelor's & Associate)	49	55	172	131	79
Basic Degrees (M.Div., M.A.C.E., M.A.C.M., M.A.C.O., M.A.-)	180	208	211	137	154
Advanced Degrees (D.Min., D.Ed.Min.)	17	9	36	26	33
Total	336	328	491	349	314

Graduates

	2003-04	2004-05	2005-06	2006-07	2007-08
Prebaccalaureate					
(Dip.-Ministering Wives)	3	4	8	5	2
Undergraduate (Bachelor's & Associate)	6	11	12	11	25
Basic Degrees (M.Div., M.A.C.E., M.A.C.M., M.A.C.O., M.A.-)	41	59	55	49	69
Advanced Degrees (D.Min., D.Ed.Min.)	13	15	22	21	16
Total	87	92	97	86	112

Cooperative Program (CP) Allocation and Educational and General Expenses

	2003-04	2004-05	2005-06	2006-07	2007-08
Total CP allocation	\$2,953,085	\$2,943,688	\$2,787,159	\$3,071,446	\$3,487,999
Total educational & general (E&G) expenses	\$5,015,101	\$4,980,366	\$5,104,317	\$5,454,565	\$6,262,082
CP allocation per SBC annual formula FTE	\$ 9,778	\$ 8,920	\$ 7,056	\$ 6,663	\$ 7,533
CP allocation per unduplicated head count student	\$ 3,719	\$ 3,274	\$ 2,543	\$ 3,029	\$ 3,467
CP allocation per total credit hours	\$ 395	\$ 356	\$ 272	\$ 251	\$ 282
CP allocation per total E&G expenses	0.589	0.591	0.546	0.563	0.557
E&G expenses per unduplicated head count student	\$ 6,316	\$ 5,540	\$ 4,657	\$ 5,379	\$ 6,225
E&G expenses per total credit hours	\$ 670	\$ 602	\$ 499	\$ 446	\$ 506
Faculty	2003-04	2004-05	2005-06	2006-07	2007-08
Full-time teaching & administrative faculty	22	21	20	22	23
Part-time/adjunctive faculty	40	43	45	42	48
Full-time equivalent (FTE) faculty	27	29	31	31	40

Matter Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10-11, 2008, the Convention referred the following motion to Midwestern Baptist Theological Seminary for consideration, action, and report.

1. SBC Referral: Family-Oriented Events at the Southern Baptist Convention (Items 17 and 43, Proceedings of the Southern Baptist Convention, June 10-11, 2008, SBC Annual, pp. 57, 72)

Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Response: Midwestern Baptist Theological Seminary attempts to always conduct its activities during the Southern Baptist Convention annual meeting in a way that takes into consideration and supports the needs of families.

NEW ORLEANS
BAPTIST THEOLOGICAL SEMINARY
3939 Gentilly Blvd., New Orleans, LA 70126

JAMES RUDY GRAY, Chairman
CHARLES S. KELLEY, JR., President

Introduction

The past year has been a triumph of God's grace in the midst of opportunities and challenges. With more than 3,600 students, we had one of the largest enrollments in our history. Our strategy for theological education in the 21st century is both clearer and more compelling in light of changes affecting our culture and our churches. The greatest challenges we face are the remaining \$25,000,000 in needs from Hurricane Katrina, including the replacement of 92 student apartments lost to the storm, a Cooperative Program funding formula rooted in the way we did theological education in the seventies, and the difficult fund-raising environment faced by all of our churches and entities. As we consider our blessings and opportunities and compare them with our challenges, however, our hearts are filled with joy and hope in response to the remarkable grace of God and the precious, sacrificial support of Southern Baptists.

Today's Students

Students continue coming back to NOBTS after the storm. They fill to overflowing our student apartments. Each semester started with more than twenty student families living in hotel-style rooms because no apartments were available. These students have a call to this particular place and are interested in helping our churches and our city get back on their feet. They are passionate about their love for Jesus and give us great encouragement about the future.

The shape of the student body, however, is different than it was prior to Katrina. Students living off-campus and commuting into New Orleans or taking their classes outside of New Orleans increased significantly to more than fifty percent of our student body. This is due in part to the housing shortage both on campus and in the city. In addition to our reduced inventory of apartments, the city itself is still far short of its normal housing. We are told 100,000 housing units, both homes and apartments, are either still demolished or uninhabitable. City housing is more expensive now and not an option for most student families. We responded to this need with significant changes in our class schedule and increased variety in how we deliver theological education. As a result, the number of students we are training each year is climbing steadily back to pre-Katrina levels, but the shape of our student body is quite different. The number of credit hours each student takes also tends to be lower because most students who live and study on campus take more courses at a time than students who live and study off-campus.

Today's Strategy

The shape of our student body affects the shape of our strategy for theological education. More than twenty years ago we noticed that many of those called into ministry could not move to a campus for education and training. After listening to pastors, directors of missions, and others, we asked ourselves what we could do to make the preparation for ministry and missions more accessible to all of those called of God for service in and through our churches. This led to the development of a network of extension centers across the five states we serve. We also began exploring the use of educational technology for theological education. This two-pronged emphasis of multiplying extension centers and incorporating advanced technology into the teaching of ministers was gathering steam as I joined the NOBTS faculty in 1983. The shift was a difficult experience for the faculty, who had to learn a new philosophy of seminary and new methods of teaching that were not a part of their experience. The transition has been

made, however, and the focus on accessibility is the bedrock of our strategy for theological education.

After a decade of building our faculty around this particular strategic focus, Hurricane Katrina struck and made our campus virtually inaccessible for both faculty and students. With students living in 29 states and faculty living in 9 states, we had to go even further down the road of exploring what we could do to keep theological education accessible, even under extreme conditions. It became a laboratory experience to work through issues that we think will affect all seminaries in the 21st century. We emerged from this disaster with an even clearer understanding of our strategy of how to do seminary and an even deeper passion about that strategy.

NOBTS offers traditional theological education and will always do so with excellence. In 2006 the Chronicle of Higher Education reported a study which rated the NOBTS faculty's scholarly abilities among the highest in the nation and higher than that of any other SBC seminary. Our traditional academic programs are among the largest in the nation, but traditional programs are only part of what we do. We designed our seminary to be like a cafeteria, offering those who are called to ministry a variety of ways to receive their training. Through creative scheduling, extension centers, the use of educational technology, and the Internet, we make it possible for any God-called man or woman on the face of the earth to have access to some form of theological education. We do offer the broad-based traditional degrees that seminaries have always offered, but we also offer training in smaller bites and in specialized certificates such as Bible teaching, apologetics, women's ministry, etc. for those who feel a small bite is all they can do. We view ourselves not as a campus alone, but as a system organized to make excellent preparation for ministry as accessible as possible to any who need and want it.

Today's Challenges

Hurricane Katrina was almost four years ago. It is very difficult for most who live outside of New Orleans to grasp why it would take that long for a city to recover from a storm, but in fact we are not yet to the halfway point. The campus is further along than the city, but significant needs remain. The most visible need is to replace the 92 apartments lost to the storm, but there are others. We covet the continuing prayers of Southern Baptists as we push ahead on the long journey. The campus is fully operational. We have wonderful students who are being taught by a passionate, excellent faculty who went through a fire few people ever face.

The other challenge is even more complex and difficult. The Cooperative Program funding formula for seminaries is rooted in the way seminary was done thirty years ago and does not reflect some of the new realities in the world of theological education. Innovation is difficult for SBC seminaries because innovation often creates credit hours not funded by CP. For many years NOBTS has taught far more unfunded credit hours than any other seminary. Most years we have more credit hours unfunded by CP than the other five seminaries combined. With the stagnant growth of the Cooperative Program and the difficulties of fund-raising in today's economy, challenges in the pursuit of innovation grow even larger. Yet we believe innovation is the key for theological education to be accessible and affordable for all.

Today's Joy

In the midst of all the opportunities and challenges, we find ourselves filled with joy. Southern Baptists have been a phenomenal blessing and help to NOBTS and the city of New Orleans. We love telling our students about the Cooperative Program because we have experienced so much benefit from it. It remains the premier strategy for maximum support of missions and theological education in the history of the world. Every SBC church and every SBC entity stood with us at a moment when we could have passed from existence. Instead of dying, however, we now have the greatest opportunities we have ever had. We are thrilled to be a part of the Southern Baptist

family, and we are passionately committed to doing whatever it takes to raise up the greatest generation of ministers and missionaries in the history of this great Convention.

Ministry Report

Overview

The mission statement of New Orleans Baptist Theological Seminary is “to equip leaders to fulfill the Great Commission and the Great Commandments through the local church and its ministries.” Our goal is to help churches learn to grow again by training today those who will lead churches tomorrow. We want NOBTS graduates to have the heart and skill to witness effectively, disciple believers, and build healthy churches.

Good seminaries are built upon strong faculties, and NOBTS has such an excellent faculty. The NOBTS faculty consists of 72 well-trained scholars who have earned 80 undergraduate degrees from 48 institutions, and 95 master’s degrees and 76 doctoral degrees from 22 graduate institutions. Much of the scholarly activity of the faculty is produced by the research institutes within the Seminary such as the Leavell Center for Evangelism and Church Growth, the Baptist Center for Theology and Ministry, the Youth Ministry Institute, the Institute for Christian Apologetics, the H. Milton Haggard Center for New Testament Textual Studies, the Center for Archaeological Research, the Global Missions Center, and the Cecil B. Day Center for Church Planting. The Greer-Heard Point-Counterpoint Forum has allowed the Seminary to bring some internationally known scholars to the campus to debate crucial issues regarding the Christian faith.

However, not only does the NOBTS faculty exemplify scholarly excellence, but it excels in ministry excellence as well. The faculty averages over a dozen years each of real-world ministry experience. Many serve as interim ministers in churches throughout the Southeast. The NOBTS faculty has maintained mission partnerships with the International Mission Board in bringing theological and ministry training in areas such as Russia, Indonesia, Haiti, Peru, and Cuba. In Cuba, for instance, NOBTS faculty provided the equivalent of master’s degree training for a selected group of church discipleship leaders and worship leaders at Western Cuba Theological Seminary, who will in turn train hundreds of other lay ministers in Cuba’s five thousand house churches. The NOBTS faculty takes seriously the task of fulfilling the Great Commission.

The following sections report on the Seminary’s achievements in the specific ministry areas assigned to NOBTS by the SBC:

Assist churches by programs of prebaccalaureate and baccalaureate theological education for ministers.

NOBTS has been doing baccalaureate theological education since its inception. Since its first graduating classes, NOBTS (then called Baptist Bible Institute) graduated students with certificates, diplomas, and undergraduate degrees. Today, undergraduate certificates and degrees are offered through Leavell College to over 1,700 students throughout the Southeast through courses on the main campus, extension centers, and the Internet. The distinctive focus of Leavell College is to provide ministerial training for nontraditional adult learner students, many of whom are lay ministers or bivocational ministers already serving in churches without the benefit of formal theological training.

Leavell College is distinctive from some similar programs in that (a) the target students for Leavell College are older nontraditional students, not typical college-age students; (b) the curriculum of Leavell College is focused on providing ministerial training for nontraditional students; (c) all Leavell College students must give clear evidence of ministerial calling; (d) the calling of younger students is further confirmed with an additional in-person meeting; (e) the entire curriculum provides specific training for church-related ministry (except for a few general education courses required by accreditation agencies).

Total Leavell College enrollment for 2007–2008 was 1,733 students, including 880 certificate students, and 853 diploma, associate, and baccalaureate students. One of the largest areas of increase was in the Church Leadership certificate program, which is now being offered at many locations in the Southeast to train lay leaders and bivocational ministers through state conventions, associations, and churches such as First Baptist Church in Jacksonville, Florida; First Baptist Church of Merritt Island, Florida; First Baptist Church of Orlando, Florida, First Baptist Church of Brandon, Florida, Flamingo Road Baptist Church in Cooper City, Florida; Johnson Ferry Baptist Church in Marietta, Georgia; and Church at Brook Hills in Birmingham, Alabama.

Some of the unique programs offered through Leavell College include the following:

- Leavell College is now offering an online degree completion option in which students with associate degrees or partial college credits can complete their Bachelor of Arts in Christian Ministry degree through online classes, wherever they live.
- Leavell College now offers five certificates offered completely or primarily online: the Biblical Studies certificate, the Christian Education certificate, the Christian Ministry certificate, the Basic Women’s Ministry certificate, and the Advanced Women’s Ministry certificate.
- Leavell College now offers about 15 online classes each semester.
- Ethnic language certificate programs are offered in Vietnamese, Spanish, Cambodian, Haitian, and Korean.
- Special undergraduate programs are offered at Angola State Penitentiary in Louisiana, Parchman Prison in Mississippi, and Phillips Prison in Georgia. These students have used their training to bring a powerful spiritual influence in their prison setting, resulting in over 100 professions of faith among fellow convicts each year.
- The Seminary, in partnership with the Center for Global Ministries of Hunter’s Glen Baptist Church in Plano, Texas, is providing certificate level training for ministers in Manado and Jakarta, Indonesia, and similar training via CDs for national leaders in many areas in Southeast Asia.
- In partnership with the Florida Baptist Convention, Leavell College is providing certificate level training for ministers around the island of Haiti.

Assist churches by programs of master’s level theological education for ministers.

The graduate degrees at NOBTS are continually re-evaluated in order to provide cutting-edge quality for today’s ministry needs. With an eye toward training leaders for the administrative capacity of church leadership, the Master of Divinity program is designed to prepare students with the seven key competencies essential for effective ministry: Christian theological heritage, biblical exposition, worship leadership, servant leadership, disciple making, interpersonal relationship skills, and spiritual character formation. Efforts are made to ensure that all NOBTS graduates achieve at least a minimal level of these key competencies.

Master’s degree students comprise the largest segment of student enrollment at NOBTS. Total master’s degree enrollment for 2007–2008 was 1,456 students, including 1,157 Master of Divinity students and 215 Master of Arts in Christian Education students. The master’s degree enrollment includes 719 New Orleans campus students and 737 students at 11 extension centers placed strategically throughout the Southeast.

The focus of training for master’s degrees at NOBTS is to blend the best of scholarship in the classical disciplines with effective practical training. The classical training is excellent, enriched by opportunities such as the Greer-Heard Point-Counterpoint Forum and the Oxford

Study group in the summer at Regent's Park College in Oxford. The minister's tool kit, however, must include not just head knowledge, but hands-on training in the skills necessary to be effective ministers. In addition to the high academic quality of Seminary classes, the following opportunities have been created to teach our students practical skills in ministry:

- All NOBTS graduate students take a course giving them hands-on experience in witnessing. Last year the students in this course alone reported 5,947 witnessing encounters, which led to 340 professions of faith.
- Some graduate students have a unique opportunity through Unlimited Partnerships, in conjunction with NAMB and NOBTS, to be placed in discipleship positions in churches in the New Orleans area, mentored by education ministers from sponsoring SBC churches from around the country. These students receive both class credit and meaningfully mentored church experience.
- Many of our students serve in our MissionLab program, housed in the Price Center for Urban Missions. Last year MissionLab hosted over 2,000 persons from churches around the SBC to minister in the New Orleans area with hurricane relief and evangelistic ministry.
- The Seminary has added a New Orleans Missions course for all extension center students to give them disaster relief training and the opportunity for ministry in the New Orleans area.
- In the last six years, the Day Center for Church Planting has equipped 457 master's level students in church planting. A total of 41 recent NOBTS graduates have been deployed as church planters through the Nehemiah Project, plus 23 students placed in long-term internships and another 30 students in short-term internships. These students are serving in Alabama, Arizona, California, Florida, Georgia, Idaho, Louisiana, Maryland, Massachusetts, Nevada, New York, Oregon, Rhode Island, Tennessee, Texas, Virginia, Washington, and Canada. Many students are assisting in the NOAH project of NAMB in starting or restarting churches in the greater New Orleans area, utilizing NOBTS students.
- Over 40 NOBTS students served in summer missions positions in the United States in summer 2008, including those working at M-fuge and Centrifuge.
- Over 70 NOBTS graduates have been commissioned by the IMB as missionaries since 2005.
- Numerous faculty and students have gone on international mission trips sponsored by the Seminary, including going to Russia, Cuba, Indonesia, Haiti, Peru, Guatemala, Ireland, and other locations in North Africa and Asia. Additionally, students in association with the Day Center for Church Planting participated in 6 mission trips during the past year, witnessed to 124 people, and recorded seven professions of faith.
- The Seminary revised its Church Ministry track of the Master of Divinity program, allowing students to learn by being mentored in an internship as a pastor, church staff member, or collegiate minister as a constituent part of their training.

The graduate program has also focused on providing a cafeteria-style variety of delivery systems so that students with busy ministerial schedules can find time for quality theological education, including the following:

- Courses are offered not only in normal on-campus semester length classes, but also in extension center classes, Saturday classes, one-week classes, night classes, hybrid classes, and Internet classes.
- Online graduate certificates are currently offered in Biblical Studies, Biblical Languages, Greek Studies, Hebrew Studies, and Missions.
- Over 20 graduate Internet courses are offered online every semester.
- The largest area of increase last year in the graduate programs was in online classes, in which student enrollment essentially doubled.

- NOBTS is developing a distance learning M.Div. degree, which would enable students located anywhere in America to complete much of their degree online, supplemented by their choice of the cafeteria of delivery system options listed above. NOBTS wants to make theological education accessible as possible to wherever God-called persons are serving.

Assist churches by programs of professional doctoral education for ministers.

The professional doctoral program (Doctor of Ministry and Doctor of Educational Ministry) is among the strongest academic programs at NOBTS, and the largest such program among the SBC seminaries. Cumulative professional doctorate enrollment at NOBTS in 2007–2008 was 314 students, with a D.Min. enrollment of 252 and a D.Ed.Min. enrollment of 62 students. The professional doctorate program was moved recently into the newly created Perry Sanders Center for Ministry Excellence. Quintupling in enrollment since a curriculum revision eight years ago, our professional doctorate program remains one of the most effective programs at the Seminary.

Assist churches by programs of research doctoral education for ministers and theological educators.

NOBTS had 84 Ph.D. students last year, along with 27 students pursuing the Th.M. degree, for a total of 111 students enrolled in research doctoral education. The scholarship opportunities in the Ph.D. program at NOBTS are enriched by the research centers on campus, many of which provide fellowships for doctoral students to assist their faculty mentors in conducting significant research. The SBC Doctoral Teaching Fellowship also allows many NOBTS doctoral students to teach through Leavell College or one of the Seminary's graduate classes on campus, an extension center campus, or online. The Christian Education major in the Ph.D. program is engaged in a pilot program at the request of our accrediting agency, ATS, to experiment with a "modified presence" residency requirement. The pilot project will allow NOBTS to explore innovative delivery systems for offering the Ph.D. degree for nonresidential students. NOBTS is the first institution approved by ATS for such a pilot project, and has been asked by ATS to lead a consortium of schools invited by ATS to participate in studying this new possibility in theological education.

Statistical Tables

Enrollment

Basic Degrees	2003–04	2004–05	2005–06	2006–07	2007–08
Graduate Certificate	-----	-----	-----	-----	10
M.Div.	1,255	1,192	1,182	1,138	1,065
M.A.C.E.	339	235	227	194	215
M.M.C.M.	12	14	14	12	11
D.Min.	209	215	200	265	252
D.Ed.Min.	69	75	65	72	62
Th.M.	3	23	18	36	19
Ph.D.	100	121	114	93	102
D.M.A.	4	4	1	0	0
M.A.M.F.C.	21	20	22	20	22
M.A.	20	20	34	31	32
Internet	42	54	30	119	32
Nondegree	152	238	233	193	80
Formula allowances for off campus programs	255	246	172	177	177
Total FTE Enrollment	1,823	1,757	1,757	1,757	1,902

Annual Accumulative Enrollment (nonduplicating head count) 2006–2007: 3,506

Graduates	2003–04	2004–05	2005–06	2006–07	2007–08
Prebaccalaureate	140	153	102	203	94
Baccalaureate	72	119	59	103	65
Graduate	208	192	185	188	180
Doctoral	33	38	32	39	45
Total	453	502	378	533	384

Matter Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10–11, 2008, the Convention referred the following motion to New Orleans Baptist Theological Seminary for consideration, action, and report.

1. SBC Referral: Family-Oriented Events at the Southern Baptist Convention (Items 17 and 43, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 57, 72)

Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Response: New Orleans Baptist Theological Seminary is committed to doing all that is practical and affordable to keep its Southern Baptist Convention events family friendly.

THE SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

P.O. Box 1889, Wake Forest, North Carolina 27588-1889

RON CHERRY, Chairman

DANIEL L. AKIN, President

“*Southeastern: A Great Commission Seminary*”

Why Southeastern Baptist Theological Seminary exists is made plain in our mission statement: “Southeastern Baptist Theological Seminary seeks to glorify the Lord Jesus Christ by equipping students to serve the Church and fulfill the Great Commission (Matt. 28:19-20).” Let me take the opportunity to unwrap that statement.

Southeastern Seminary exists to glorify the Lord Jesus Christ. Jesus is our passion and our priority. Our goal is to fulfill Colossians 1:18 that “He might come to have first place in everything.” Our heart’s desire is to see Philippians 2:10-11 come to pass “so that at the name of Jesus every knee should bow... and every tongue should confess that Jesus Christ is Lord, to the glory of God the Father.” Southeastern Seminary aspires to be a Jesus intoxicated seminary.

Southeastern Seminary exists to equip students to serve the Church. We see ourselves as a servant to the churches who entrust their men and women, sons and daughters, to our care. Our reason for existing is “for the training of the saints in the work of ministry, to build up the body of Christ, until we all reach unity in the faith and in the knowledge of God’s Son, [growing] into a mature man with a stature measured by Christ’s fullness” (Eph. 4:12-13). Equipping students means teaching them what to believe and how to live. Southeastern Seminary is proudly confessional. An outstanding faculty with well-trained minds and a missionary heart gladly teach in accordance with and not contrary to: 1) *The Abstract of Principles*; 2) *The Baptist Faith and Message*; 3) *The Chicago Statement on Biblical Inerrancy*; 4) *The Danvers Statement on Biblical Manhood and Womanhood*. Southern Baptists can be confident in the biblical and theological instruction taking place in Wake Forest, North Carolina. They can also be confident that we are not interested in creating ivory tower theological eggheads who are disconnected from real persons and real life. We work hard to wed the head, the heart, and the hands in fulfilling the Great Commission. We believe theology and missions go hand in hand. What we teach must be translated and transferred to where people live. Biblical truth is not only concerned with what we believe, it is also concerned with what we do.

Finally, **Southeastern Seminary exists to fulfill the Great Commission.** We are consumed with a passion to be a Great Commission Seminary. The call to go is a consistent drumbeat at Southeastern put before every student day after day after day.

Do our students need a reason to go to the nations? No! They need a reason to stay! That is the heartbeat of Southeastern. The name of Jesus has yet to be heard by 1.6 billion people. Millions more have only a nominal witness. This is why our seminary exists: to correct this problem! There is unspeakable joy in seeing new believers place their faith in the Lord Jesus as they identify themselves with Him in His death, burial, and resurrection. And that they would be found in every nation and from all the peoples of the earth! What a gospel! What a mission! What an assignment!

Jerry Rankin, president of the International Mission Board, has said this about Southeastern Seminary: “The increasing number and consistent flow of missionary candidates coming from Southeastern Baptist Theological Seminary for service with the International Mission Board indicates a passion for missions that permeates the campus.

Southeastern has emerged as a preeminent equipper for Great Commission fulfillment, and not only in the training of future missionaries. Those who go to pastor, serve on church staffs, and in other areas of ministry are impacted and influenced by a focus on missions through studies in every department and academic discipline.”

I believe in Southeastern Seminary. I believe we are doing well, but I am also convinced our precious Lord wants us to do even more! My prayer is that God will raise up William Careys, Adoniram and Ann Judsons, Bill Wallaces, and Lottie Moons from the students who come to our campus. Do we need a reason to train students to take the gospel to the nations? Do we need a reason, as a seminary, to train a new generation of Great Commission Christians both at home and around the world? No, the commission is plain, and the need is self-evident.

Southeastern Seminary is grateful for the faithful and generous support of Southern Baptists. You make it possible for all six of our seminaries to provide the finest theological education at the lowest cost anywhere in the world. During this time of economic struggle, this commitment on the part of Southern Baptists has never been more important. You make it possible for us to train Great Commission Christians. Thank you for praying for us. Thank you for supporting us. Thank you for standing with us. We belong to you. We serve you. We are honored to be partners with you in the work of our Lord.

Ministry Report

Enrollment Figures by Degree Programs Converted to Full-time Equivalents as per SBC Seminary Funding Formula

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
Prebaccalaureates:							
A.Div./A.A.	33	28	26	27	37	23	15
B.A.	273	258	433	431	421	374	324
Basic Degree:							
M.Div.	853	851	861	810	885	806	825
M.A.	159	190	202	216	206	202	204
Non-Degree:	65	64	89	85	97	119	84
Advanced Degrees:							
D.Min.	26	26	73	75	91	91	110
Th.M.	17	25	51	56	54	52	41
Ph.D.	47	53	77	90	106	110	114
Ed.D.	-	-	-	-	-	20	41
Totals:							
FTE Enrollment	1,473	1,495	1,812	1,790	1,897	1,797	1,758
Total Students (Nonduplicated Head Count)	2,251	2,350	2,407	2,453	2,614	2,549	2,491
New Students	659	628	844	631	776	791	525
Graduates	352	333	398	393	394	388	345

Matter Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10-11, 2008, the Convention referred the following motion to The Southeastern Baptist Theological Seminary for consideration, action, and report.

1. SBC Referral: Family-Oriented Events at the Southern Baptist Convention (Items 17 and 43, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 57, 72)

Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Response: The only event sponsored by Southeastern Baptist Theological Seminary (SEBTS) during the Annual Meeting of the Southern Baptist Convention is a luncheon following the close of the Wednesday morning Convention session. Since the facilities to which SEBTS has access are not properly suited for child care, SEBTS will make a formal request that the Executive Committee of the Southern Baptist Convention consider extending child care services to cover the time period of the seminary luncheons.

THE SOUTHERN BAPTIST THEOLOGICAL SEMINARY**2825 Lexington Road, Louisville, Kentucky 40280****MARK DEVER, Chairman****R. ALBERT MOHLER, JR., President****President's Summary Statement**

The churches of the Southern Baptist Convention have entrusted a great stewardship to The Southern Baptist Theological Seminary. There is much that this mother seminary of our denomination can and must do. Still, there is one thing Southern Seminary cannot, and should not, do. We cannot make a minister. Only Christ can do that. Because this is true, the task of Southern Seminary is more immense than ever as we seek to train pastors who, like the apostle Paul, are both courageous and nurturing.

Previous generations of seminary students knew what it was like to be reared in the bosom of the church, to move from Sunbeams to Royal Ambassadors or Girls in Action through the youth group and on to a Baptist college or university, complete with Baptist Student Union ministries. Many of our students know no such world. They were saved in late high school or college. Some men and women called to ministry in this generation have never had a positive experience in a local church. They don't know what it is like to have a home back there in some local congregation, to know what it is to understand that there are people who know you and love you, who watched you grow up, who are proud of you, and who are praying for you. This is tragic—but it also represents an opportunity.

The tragedy is that there is only so much a seminary—any seminary—can teach. We can train a pastor to interpret Scripture accurately and how to preach the gospel clearly. But only a church can teach a pastor how to love and tenderly care for the people of God. It is only a church that can teach a man of God to pray at the bedside of a saint who is going home to be with the Lord, or to tell a quarreling couple that divorce is not an option for them. The opportunity is that our students understand all too well the alternatives to courage and nurture. Many of them remember what it is to be unchurched. They have seen the ravages of a divorce culture. They have seen a generation lost in hopelessness and despair. And they are ready to lovingly confront this sad spirit of the age with the Word of Truth.

This is why Southern Seminary concentrates on training pastors at the highest caliber of comprehensive theological education—immersing all of our students in the biblical languages, the exegesis of Scripture, systematic theology, missiology and contextualization, and practical church ministry. The faculty at Southern Seminary leads in scholarly research and in classroom excellence. Our faculty members are represented on the bookshelves of bookstores all around the country with books on subjects ranging from the nature of the Trinity to the theology of the New Testament to spiritual warfare to the Lord's Supper to the way to preach effectively.

Our faculty members lead in ideas and practice, which is why the Evangelical Theological Society will be led this year by President Bruce Ware, a professor in the School of Theology, and the Kentucky Baptist Convention will be led by President Bill Henard, a professor in the Billy Graham School for Evangelism, Missions, and Church Growth. Think tanks at Southern Seminary equip students, pastors, and church leaders on issues ranging from political theory to church/state legal issues to counseling questions to contemporary challenges of Darwinian science to Christian truth claims. Southern Seminary faculty members take our students through the rigors of a classical theological education, reminding them that the stakes are too high for mediocrity at the level of biblical knowledge, missiological wisdom, or pastoral know-how.

At the same time, we constantly remind our students that there is not a classroom here in which one can learn how to love. We seek to energize our students to lead the kinds of churches that will train up yet another generation of pastors and church leaders who are rooted in local congregations, mentored by pastors, and impassioned by the global vision of the Great Commission.

This is why so many Southern Seminary faculty members serve as pastors and staff members at local churches. This is why Southern Seminary keeps a constant spotlight on the Great Commission through student/professor mission trips, our “Reaching Out Louisville” door-to-door witnessing days, and the School of Theology’s 2008 “Theology Bleeds” emphasis on evangelism and missions. This is why our Applied Ministry program requires students to “live out” their learning in a local church setting under the supervision of a pastor—learning hands-on about church polity, hospital visitation, new member discipleship, worship planning, conflict resolution, and the myriad of other issues the students will face in ministry. This is why we work with local churches in providing internships and on-site learning experiences. This is why we devote so much energy to a biblical spirituality curricula, led by Professor Donald Whitney, which can equip ministers to look to the right place for motivation in ministry and for the resources for the discipleship of others—the Scriptures. And this is why Southern Seminary is attentive not just to the ministry student, but also to the ministry family—with training programs for pastor’s wives through our Seminary Wives Institute and ongoing emphases on biblical parenting and family issues.

The apostle Paul, rich in his knowledge of Scripture and unmatched in his courage in the face of trials, was able to tell the church at Thessalonica that he ministered among them “like a nursing mother nurtures her own children” and “like a father with his own children” (1 Thess. 2:7, 11, HCSB). As we approach the 150th anniversary of Southern Baptists’ flagship seminary, our imperative is to train the kind of student who will stand with courage and love with gentleness. Our prayer and our labors are not just for this unimaginably large contingent of students studying here on this campus right now, but for the congregations they will lead—in North America and around the world.

We thank you for your concern on our behalf, for the faithful support of millions of Southern Baptists, and for the service of the Executive Committee in representing the Southern Baptist Convention in this process.

R. Albert Mohler, Jr.
President

**Enrollment by Degree Program Converted to Full-Time Equivalent
As per SBC Seminary Formula**

	2003–2004	2004–2005	2005–2006	2006–2007	2007–2008	Projected 2008–2009
Prebaccalaureate Programs:						
Theology	16	11	11	13	12	14
Christian Education	6	3	3	0	0	0
Church Music	0	1	0	0	0	0
Missions	3	5	5	4	3	3
Special (including Prebacc. and SWI)	30	29	31	34	31	28
Boyce: Diploma	0	0	0	0	0	0
Boyce: Associate of Arts	15	26	33	25	24	22
Boyce: Bachelor of Arts	169	189	184	210	218	211
Boyce: Bachelor of Science	422	400	329	403	360	331
WMI	NA	2	2	1	1	1

Basic Degree Programs:

M.Div.	1,067	1,132	1,260	1,278	1,305	1,205
M.A.T.S. (Theology)	12	18	20	18	18	23
M.A.T.S. (Diploma)	NA	NA	NA	4	0	0
M.A.C.E.	94	118	127	98	31	70
M.A.Y.M.	NA	NA	4	15	18	11
M.A.C.S.A.	2	2	1	0	0	0
M.C.M.	30	22	14	20	18	17
M.M.	9	9	9	8	5	5
M.A. in Worship	8	10	14	13	18	18
M.A. in Missiology	18	44	37	32	35	34
M.A.T.S. (Missions)	9	16	33	37	39	34
M.A.C.C.	33	47	46	22	7	1
M.A.B.C.	NA	NA	21	51	61	53
Diploma Missions	NA	NA	NA	4	6	5
Adv. Mstr. of Divinity - Mssn.	NA	NA	NA	6	7	6
Special (Mssns. - FMB)	NA	NA	NA	4	4	3
Special (MATSIL Candidate)	NA	NA	NA	8	11	9
Special (Postbacc.)	NA	34	33	31	24	27

Advanced Degree Programs:

T.h.M.	15	33	26	19	21	21
D.Min.	229	239	255	250	271	343
D.Miss.	18	10	11	11	7	7
D.M.M.	0	1	0	2	4	4
D.Ed.Min.	13	13	18	18	17	29
D.M.A.	13	10	9	10	11	13
Ed.D. in Leadership	76	73	57	48	41	47
Ph.D.	193	209	242	234	239	267
Total FTE Enrollment	2,500	2,706	2,835	2,931	2,867	2,876
Official FTE	1,973	2,104	2,223	2,198	2,108	NA

Annual Cumulative Enrollment

(Nondup. HC)	3,608	3,841	4,169	4,321	4,183	NA
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Degree Program Graduates

Degree Programs:	Projected					
Prebaccalaureate Programs:	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
2008-2009						
Theology	2	5	1	0	0	1
Christian Education	3	0	0	2	0	0
Church Music	0	0	0	0	0	0
Missions	2	0	0	0	0	2
Boyce: Associate of Arts	3	2	7	8	12	9
Boyce: Bachelor of Arts	22	12	23	28	24	37
Boyce: Bachelor of Science	50	39	51	69	71	61

Basic Degree Programs:

M.Div.	164	189	180	205	281	299
M.A.C.E.	24	26	34	38	40	31
M.A.Y.M.	NA	NA	0	0	8	6

M.C.M.	9	5	9	2	6	4
M.M.	3	7	5	2	5	1
M.A. in Worship	4	5	3	4	7	8
M.A. in Missiology	4	2	24	11	10	15
M.A.T.S.	5	10	16	18	15	26
M.A.C.C.	2	6	18	10	4	3
M.A.B.C.	NA	NA	0	6	17	36

Advanced Degree Programs:

T.h.M.	8	15	13	12	13	15
D.Min.	24	24	19	16	22	72
D.Ed.Min.	0	2	1	1	1	1
D.Miss.	4	1	1	3	1	1
D.M.M.	0	0	1	0	1	2
D.M.A.	3	3	0	1	5	1
Ed.D. in Leadership	13	21	9	6	10	8
Ph.D.	31	31	30	18	32	52
Total Graduates	380	405	445	460	585	691

Faculty Head Count:

Faculty Head Count	Projected					
	2003–2004	2004–2005	2005–2006	2006–2007	2007–2008	2008–2009
Professor	37	45	41	49	43	41
Associate Professor	23	15	14	15	17	18
Assistant Professor	18	16	12	15	20	20
Instructor, Senior, and Visiting Professor	53	49	34	32	25	22
Adjunct Personnel	27	10	10	10	18	11
FTE Faculty	187	180	181	153	171	N/A

Matter Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10–11, 2008, the Convention referred the following motion to The Southern Baptist Theological Seminary for consideration, action, and report.

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Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Response: The Southern Baptist Theological Seminary seeks to be family oriented in all dimensions of our work and ministry. To that end, we offer a full range of programming for all appropriate events, including events connected to the annual meeting of the Southern Baptist Convention, when and where this is feasible.



THE SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY**2001 West Seminary Drive, Fort Worth, Texas 76115****P.O. Box 22040, Fort Worth, Texas 76122-0040****JOHN MARK CATON, Chairman of the Board****PAIGE PATTERSON, President***Introduction*

On September 19, 1900, Butch Cassidy, the Sundance Kid, and the Wild Bunch rode into Winnemucca, Nevada, and at gunpoint relieved the First National Bank of \$32,640.00. Getting as far away as they could, they came to Fort Worth, Texas, and saw a clothing store. Rogues though they may have been, they were marked by a considerable sense of humor and a great love for fancy clothes. With their haul from Winnemucca they purchased new clothes. They also saw a photography store and, in an unthinking moment, had their picture taken. The famous Pinkerton Detective Agency obtained the photograph and spread it throughout the West, which necessitated their hasty retreat from the United States to Buenos Aires, Argentina. This whole incident is even more interesting because these things happened in 1900-1901; and Southwestern Baptist Theological Seminary, the newly established School of the Bible, established in Waco in 1908, moved two years later (in 1910) to Fort Worth.

Like the Wild Bunch, B. H. Carroll and the early faculty of the seminary arrived in Fort Worth with an immense treasure. However, this treasure had not been stolen, but had been freely given by God. Carroll's vision was not to harm men, like the Wild Bunch often did, but instead to save men and disperse the riches made available to them in Christ Jesus. What began in Fort Worth in 1910 blossomed quickly. There were difficult days, particularly during The Great Depression, when even the survival of the seminary was not certain. But the devotion of the professors and supporters of the seminary not only survived but also guaranteed its exponential growth until its reputation became worldwide.

Today's faculty stands in the shadow of the giants who preceded them. Thank God for the heritage of Southwestern Seminary. As I often say to the students, this is SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY. As a *seminary*, this institution is a seedbed for developing biblical understanding across a lifetime. It provides the basic instruction and foundation upon which missionaries, evangelists, pastors, and other ministers of the gospel can build.

As a *theological* seminary, the emphasis at Southwestern is upon grasping the theology of the Old and New Testaments. Its purpose is to guarantee that every student who graduates from its portals has a grasp of the Bible and understands the great theological statutes central to its exposition.

As a *Baptist* Seminary, Southwestern remains unapologetically "Baptist." Recognizing the debt owed to patristic writers and to the Reformers, Southwestern's heritage is in the New Testament Church of the first century and the recovery of that model by Baptists in Great Britain and by the Anabaptists in South Germany, Switzerland, and the surrounding countries.

Finally, *Southwestern* Baptist Theological Seminary depicts the geographical location of our mother campus, but more than that, its location is in the heart of Texas where openness to strangers and friendliness are expected. Southwestern Baptist Theological Seminary follows the biblical mandate always to be aware of the stranger and to be sure he is welcome. Even more than that, the plains of Texas have become a runway to launch the gospel into far-flung places around the world. Southwestern Seminary has always been about the extension of the gospel to the ends of the earth.

Of course, the trustees, administration, and faculty of the seminary cannot accomplish this task on their own. The whole of the seminary program is undergirded by Southern Baptists in

numerous ways. The most important of those ways is that we are wafted before the throne of grace on the wings of the prayers of God’s people. Besides that, the gifts of the churches given through the Cooperative Program as well as the individual gifts of hundreds of faithful Southern Baptists every year all work together to make Southwestern Baptist Theological Seminary your seminary in the heart of the Southwest. The hearts of Southwesterners want to say thank you and praise God for you this day.

The Vice Presidents of Southwestern Seminary are Dr. Craig Blaising, Executive Vice President and Provost; Mr. Greg Kingry, Vice President for Business Administration; Mr. Mike Hughes, Vice President for Institutional Advancement; Dr. Thomas White, Vice President for Student Services and Communications. The Deans of the various schools are Dr. David Allen, Dean of the School of Theology; Dr. Wes Black, Acting Dean of the School of Educational Ministries; Dr. Keith Eitel, Dean of the Roy Fish School of Evangelism and Missions; Dr. Stephen Johnson, Dean of the School of Church Music; Dr. Terri Stovall, Dean of Women’s Programs; Dr. Lee Williams, Acting Dean of the College at Southwestern; Dr. Berry Driver, Dean of Libraries; Dr. Deron Biles, Dean of Extension Campuses; Dr. Denny Autrey, Dean of the J. Dalton Harvard School of Theological Studies in Houston, Texas; Dr. Rudy Gonzalez, Dean of the William R. Marshall Center for Theological Studies in San Antonio. Almost every messenger to the Convention will know one or more of these, and if so, you understand the incredible quality of those who are directing the training of the next generation at Southwestern. May God bless every one of you.

Part 3

Program Report

I. Enrollment

(1) Formula Full-time Equivalent (total credit hours divided by 24):

2007–2008	2006–2007	2005–2006	Three-Year Average
2,484	2,380	2,296	2,387

(2) SBC Funded FTE:

2007–2008	2006–2007	2005–2006	Three-Year Average
2,091	2,017	2,091	2,066

(3) Credit Hours Completed by Degree Plan

	2009– 2010*	2008– 2009*	2007– 2008	2006– 2007	2005– 2006
Prebaccalaureate Programs					
Bachelor of Arts	5,838	5,838	5,838	3,657	1,915
Theology	483	483	483	778	1,167
Educational Ministries	63	63	63	96	283
Church Music	0	0	0	0	67
Lay Ministry (includes M.A.L.M. and Certificates)	767	767	767	844	697
Special (all degree levels)	1,003	1,003	1,003	1,152	1,190
Basic Degree Programs					
M.A. Missiology	1,420	1,420	1,420	1,465	1,152
M.A. Islamic Studies	323	323	323	365	314
M.Div.	21,460	21,460	21,460	20,790	21,260
M.A.C.E.	7,437	7,437	7,437	7,958	8,430
M.M.	1,222	1,222	1,222	1,231	1,204
M.A.M.F.C.	4,179	4,179	4,179	4,053	3,789
M.A.C.C.	1,033	1,033	1,033	801	960
M.A.M.B.E.	33	33	33	87	414

M.A.Comm.	13	13	13	57	222
M.A.C.M.	486	486	486	363	386
M.A.C.S.E.	167	167	167	164	137
M.A. Theology	806	806	806	987	718
M.A. Worship	148	148	148	170	158
Advanced Degree Programs (Head Count)					
D.Min.	229	229	229	201	220
Ph.D.	109	109	109	95	85
D.Ed.Min.	40	40	40	41	40
Ph.D. E.M.	71	71	71	64	58
D.M.A./Ph.D.C.M.	16	16	16	15	17
Th.M.	70	70	70	88	74

* Projected

(4) Annual Accumulative Enrollment (Nonduplicating Head Count):

2008-09*	2007-08*	2006-07	2005-06
3,581	3,581	3,536	3,566

(5) Fall Head Count

2008	2007	2006	2005
3,057	3,042	3,015	2,936

II. Graduates

	2009-10*	2008-09*	2007-08	2006-07	2005-06
Prebaccalaureate Programs					
Diploma	25	25	25	34	57
Certificate	32	32	32	27	17
B.A.	10	10	10	n/a	n/a
Basic Degree Programs					
M.A.M.F.C.	50	50	50	51	52
M.Div.	151	151	151	177	197
M.A.C.E.	132	132	132	144	146
M.A.C.C.	5	5	5	3	4
M.A.C.S.E.	2	2	2	0	2
M.M.	22	22	22	22	21
M.A. Worship	1	1	1	3	2
M.A. Missiology	18	18	18	24	32
M.A.Comm.	3	3	3	3	5
M.A.M.B.E.	4	4	4	4	13
M.A.C.M.	1	1	1	2	1
M.A. Theology	15	15	15	8	12
M.A.L.M.	4	4	4	6	4
M.A. Islamic Studies	4	4	4	3	4
Advanced Degree Programs					
D.Min.	10	10	10	12	14
Ph.D. Theology & Evangelism	10	10	10	7	12
D.Ed.Min.	1	1	1	9	10
Ph.D. E.M.	10	10	10	2	5
D.M.A./Ph.D. C.M.	4	4	4	2	3
Th.M.	16	16	16	25	9

*Projected

	Southwestern Seminary Totals			
	2005-06	2006-07	2007-08	2008-2009
Fall Total Students	2,936	3,015	3,042	3,057
Fall New Students	619	621	625	638
Graduates (Full Year)	621	573	528	n/a
Full-Time Faculty	119	116	118	n/a
E&G Expenses	\$27,224,513	\$31,012,299	\$31,716,223	\$32,691,603
CP Income	\$ 9,652,412	\$10,180,193	\$ 9,622,305	\$ 9,851,574

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Response: Southwestern Baptist Theological Seminary endeavors to be family-oriented in all aspects of its programs and ministry assignments. To that end, when planning events, we give every consideration to the needs of children and families and make accommodations for them wherever it is feasible to do so.

Part 3

SEMINARY EXTENSION

A ministry of the Southern Baptist Convention
 Incorporated under the Council of Seminary Presidents
 901 Commerce Street, Suite 500, Nashville, Tennessee 37203

R. ALBERT MOHLER, JR., President of the Council
 RANDAL A. WILLIAMS, Director

Introduction

Seminary Extension is a ministry of the Southern Baptist Convention. Through this ministry, the SBC provides theological education and ministry training for persons who cannot or will not attend a traditional institution of learning. Students may take one course from Seminary Extension, or they may enroll in a complete program. Many take individual classes for personal spiritual development, and others use them to equip themselves or others for greater service in their local churches. Students, who enroll in one of our Certificate or Diploma programs, will receive structured theological and ministry training that is practical and immediately applicable.

By action of the Southern Baptist Convention, Seminary Extension began its work June 15, 1951, with Lee Gallman as its director. Under its current director, Randal A. Williams, Seminary Extension continues to serve Southern Baptists by educating people where they live.

Seminary Extension is accredited by the Distance Education and Training Council. DETC is endorsed by both the U.S. Department of Education and the Council for Higher Education Accreditation (CHEA). Due to the rigors of our accreditation processes, many college and seminary undergraduate programs recognize the value of our courses and readily accept credit for them toward their degree programs. However, no institution is required to receive credit transfer from another institution. Therefore, it is important to check before investing in courses with Seminary Extension for the purpose of transferring them.

Seminary Extension is licensed by the Tennessee Higher Education Commission, and currently has eight programs registered with the Commission.

Seminary Extension students may take advantage of several methods of study. Many of our students have the opportunity to study together with friends and neighbors in an extension center. These students normally meet in local Baptist Association offices or churches in which Seminary Extension certified instructors teach classes. Students may also study independently by correspondence or as a part of one of our online classes. To aid students, Seminary Extension provides a course Study Guide with each course. These Study Guides are written primarily by SBC seminary professors, who are chosen to write based on their expertise and experience.

Program Report

The statistical data below shows the number of course completions and total number of students enrolled for the 2007–2008 academic year.

Course Enrollments	3,689
Total Number of Students	2,260

SOUTHERN BAPTIST HISTORICAL LIBRARY AND ARCHIVES

901 Commerce St., Suite 400, Nashville, TN 37203

BILL SUMNERS, Director and Archivist**August 2006–July 2007**

This year witnessed significant use of the collection, continued work on placing holding information in the automated catalog, and the addition of a variety of material to the collection and work on specific projects that will have a significant impact on researchers of Baptist history. This time also witnessed the adding of new equipment, new carpet, and the retirement of Librarian Kathy Sylvest after 8½ years of service to the Southern Baptist Historical Library and Archives.

Annual Report Highlights

- Directed the transfer of 400 boxes of FamilyNet and Radio and Television Commission records and material.
- Placed 2,764 items from Dr. Albert Wardin's personal library in the SBHLA.
- Completed inventories of the I.J. Van Ness Papers, Porter Routh Papers, Ralph Elliott Controversy Collection, John D. Freeman Papers, and Wayne Dehoney Papers.
- Purchased E-Image Microfilm Scan Pro 1000 for scanning microfilm and other film based items.
- Accessioned 1,070 books and pamphlets, 43 archival and manuscript collections, 2,940 periodicals, and 667 reels of microfilm.
- Made 2,518 contacts with researchers.
- Completed microfilming state Baptist newspapers for 2006.
- Attracted over 313 registered researchers.
- Awarded fifteen Lynn E. May study grants for a total of \$7,075.

Research Use. The collection continues to attract a wide range of researchers, primarily students working on theses and dissertations. Over the past year, the collection attracted scholars from forty different colleges, universities, and seminaries. For the year, the staff reported 821 correspondence contacts, 1,078 patron contacts, 619 telephone contacts, and 313 registered researchers. Researchers consulted 561 annuals, 3,436 archival files, 155 audio visuals, 89 informational files, 1,099 books, 53 electronic resources, 576 microforms, 92 pamphlets, 1,867 periodicals, and 478 photographic images.

All members of the staff continued to assist a wide range of users through correspondence, emails, and telephone. The assistance includes copying selected material, answering particular informational questions, providing information on holdings, and scanning material for electronic transfer.

Acquisitions. The SBHLA continues to add material to its impressive collection of Baptist material. During the year, the collection added 666 annuals, 43 archival collections, 227 audio-visuals, 916 books, 2,063 informational files, 677 microforms, 154 pamphlets, 2,940 periodicals, and 1,826 photographs. Of particular note are the additions of the J.W. McCollum Sermon Collection and the records of the Black Southern Baptist Denominational Servant Network. Four new series of records of the Sunday School Board were transferred from the E.C. Dargan Research Library at LifeWay Christian Resources, along with other additions to existing series. The papers of David King, missionary to Lebanon were added to the collection along with the papers of rural Baptist minister, W.C. Lyle.

Dr. Albert Wardin has placed approximately 2,764 books, pamphlets, and periodicals, from his impressive book collection along with 2 linear feet of personal papers and manuscripts in the SBHLA.

The Dargan Research Library at LifeWay transferred approximately 650 reels of microfilm holding Sunday School Board publications, archival collections, dissertations, and other material. The director made three trips to Ft. Worth to locate, identify, and box approximately 400 boxes for transfer to the Library and Archives from FamilyNet (formerly Radio and Television Commission).

Access to the Collection. The staff continues to enhance access to the collection through the automated/online catalog and the processing of collections and the development of findings aids to material. The vast majority of the microfilm collection is now accessed through the automated catalog. This includes more than 9,600 bibliographic records to more than 17,000 reels of microfilm and 3,000 sheets of microfiche. The personal papers of Porter Routh were organized with the finding aid placed on the Web site for researchers. The impressive papers of Isaac Jacobus Van Ness were reorganized with a new finding aid developed and made available on the Web site. Van Ness served as Editorial Secretary and Executive Secretary of the Sunday School Board from 1900 to 1935. The papers of William Wayne Dehoney have been processed and are now available to researchers. The Dehoney Papers include 60 linear feet of material and include sermons, correspondence, recordings, and informational files. Dehoney served as president of the SBC from 1964 to 1966.

The most significant material processed this quarter was the Christian Life Commission Administrative Files. This collection primarily documents A. C. Miller's term as Executive Secretary of the Commission from 1953–1959, with some materials dating from 1947. The collection has two series: correspondence and topical files, and both series deal with social issues such as family life, peace, alcohol, race relations, and labor relations.

Preservation Management. Staff members continued the process of transferring some manuscript collections to archival quality folders and boxes. The microfilm program completed the microfilming of the Baptist state newspapers for 2006. The microfilming of six state convention annuals was updated. Most of the state annuals have not been microfilmed since the 1950's. Church records and D.Min. projects continued to be filmed and made available in the collection.

The SBHLA Disaster Preparedness Guide was completed by Archivist Taffey Hall. The document will assist the staff in responding to a wide variety of emergency and disaster situations and guide in the development of resources to assist in responding to these events.

Outreach. Only minor changes have been made to the Web site this year. Additional finding aids to archival collections and updates to the link page were completed. The table below provides some indication of the activity on the Web site (www.sbhla.org) for this year.

SBHLA Web site Activity, August 2007 – July 2008

Month	Total hits	Pages viewed	Sessions	Guides downloaded	Files downloaded
Total	1,285,357	221,777	151,159	17,974	1,127,027

The Southern Baptist Historical Library and Archives awarded fifteen Lynn E. May, Jr. Study Grants for 2008. The grants, totaling \$7,075, were approved to assist scholars in their travel and study costs related to their research in the Library and Archives. The grants honor the memory of Lynn E. May, Jr., Executive Director of the Historical Commission from 1971 to 1995, and encourage the use of the impressive collections of the Library and Archives in Nashville.

Special Projects. In December, staff members of the SBHLA met with representatives from the Executive Committee and Edie Jeter, Archivist, at the International Mission Board, for discussions related to several projects of common interest. The discussion centered on making Baptist Press releases and the Southern Baptist Convention annuals available in an online format. In June, the director presented a proposal to the Executive Committee to fund a project to digitize Baptist Press releases from 1948 to 1995 and make them available to online users. The cost for the project is \$12,025. The proposal asks the Executive Committee to fund the project with the SBHLA staff doing the metadata entry for the database. The database holding the BP releases would be on the SBHLA Web site.

Staff and Professional Activities. The Library and Archives staff consists of five full-time and two part-time employees. Following a fall at home that resulted in a broken ankle and other related health concerns, Kathy Sylvest, librarian for 8½ years, decided to take early retirement. The Library and Archives recognized her contributions with a retirement reception on April 29th. Her retirement date was April 30, 2008.

Financial. The Library and Archives continues on sound financial footing. The current cash balance is a healthy \$149,597. The balance of unrestricted reserve funds totals \$613,405. Income for the fiscal year was \$12,684 more than budget. Expenses were \$11,178 less than budgeted expectations, resulting in a total of \$23,862 receipts above expenses.

With the approval of the Council, the SBHLA purchased an E-Image Microfilm Scan Pro 1000 for \$9,100. It allows the staff and researchers to scan directly from microfilm and output to a printer or to an electronic storage devise. Two older Dell computers were replaced with new Dell computers in July.

The carpet in the public areas of the Library has just been completed. The Executive Committee is covering one-half of the cost of carpet replacement. The cost to the SBHLA for the carpet work was \$11,431.10.

Final Word. The staff of the Southern Baptist Historical Library and Archives has the challenging and wonderful task of preserving and making readily available the impressive resources of our collection to a wide array of users. The task of acquiring new material and resources is equally demanding. It is a marvelous privilege to served Southern Baptists and the individuals who contact us for information and material. All of the staff of the SBHLA view our role as denominational servants. It is a role we find most fulfilling.

THE ETHICS AND RELIGIOUS LIBERTY COMMISSION**901 Commerce Street, Suite 550, Nashville, Tennessee 37203****JIM BROWN, Chairman
RICHARD LAND, President*****Introduction***

In the first decade of the 21st century, we face a far greater peril from our own immorality, degradation, and degeneracy than we ever faced from the Japanese Navy or the German Air Force or the Soviet Missile Command.

From the prophet Jeremiah, we read an accurate description of the state of our union: *“For from the least to the greatest of them, everyone is gaining profit unjustly. From prophet to priest, everyone deals falsely”* (Jer. 6:13). We have made idols of our material well-being, and they have come back to haunt us.

“Were they ashamed when they acted so abhorrently? They weren’t at all ashamed. They can no longer feel humiliation” (6:15). It used to be that when people did shameful things, at least they were embarrassed.

Jeremiah 6:16 records how the people refused God’s offer of sanctuary from their sin and shame: *“This is what the Lord says: ‘Stand by the roadways and look. Ask about the ancient paths: Which is the way to do what is good? Then take it and find rest for yourselves. But they protested: We won’t!’”*

It isn’t just those engaged in immoral behavior dragging America down to unprecedented lows. As followers of Christ, we share the guilt. Our need is a spiritual revolution.

Prayer is the only hope for a nation that is looking more and more like Corinth—the sexual and moral cesspool of the Roman Empire.

Instead of influencing the culture, it appears on most fronts the culture is influencing us. Too often, instead of being “salt” and “light,” we are being salted and lit by the secular culture around us.

Our churches are in need of a truly spiritual revival, and our nation is in need of a great movement of God’s Spirit.

There is no man-made solution to the troubles facing individuals and families across the nation. The only hope is a spiritual revival among those who know Christ, which then ripens into a spiritual awakening that will bring more to a knowledge of the Author of our faith and usher in a reformation that will change America for Jesus Christ.

We have God-sized problems that are beyond our checking accounts, our programs, and our resources. Lasting solutions to society’s troubles will not be found in Supreme Court rulings, congressional action, or White House initiatives. The future of America rests in the hearts and prayer closets of followers of Christ all across the nation.

Our burden for the spiritual health of individual Americans and the spiritual state of the union led us and the SBC’s North American Mission Board to launch a wide-ranging, cooperative call to prayer among Southern Baptists—the 40/40 Prayer Vigil for Spiritual Revival and National Renewal.

Over 4,200 individuals and churches indicated their intent to participate in the prayer vigil, which consisted of 40 days of prayer from September 24 to November 2, 2008.

We can call people to action as public policy is debated in our capital, and we can build Web sites and print resources replete with scripturally honest information on moral and ethical issues—and we will. But true and lasting change in our country will come from spiritual renewal in the hearts of America’s citizens, not from government programs. Real, lasting, meaningful change begins in individual hearts and in individual families, churches, and communities, not Washington, D.C.

Our problems are God-sized problems that can only be solved by God. The first and last great hope for America is Jesus Christ. He is the Alpha and Omega.

Ministry Report

I. Ministry Statement: Assist churches in applying the moral and ethical teachings of the Bible to the Christian life.

The Ethics & Religious Liberty Commission understands that our primary focus is the local church. We recognize there is a need for followers of Christ to apply the truths of Scripture to all of life. We are sensitive to the needs of the local church and appreciative of the serious issues facing families. This reality is reflected in all of our resources and other offerings.

- *Faith & Family Values* magazine, a semi-annual special edition print piece focusing on ethical and moral issues, featured the topics of health care, economic justice, poverty, genocide, including special emphases on the state of the family, church, and home.
- *FFV*, a weekly electronic publication, focused on news from a biblical perspective, with commentaries by Richard Land, news and analysis from the ERLC’s office in Washington, D.C., and coverage of cultural issues.
- *Faith & Family Impact* bulletin, a single issue insert/handout published on a digital platform, supports the moral emphasis Sundays on the denominational calendar. It is designed for use within the local church as an introduction to the particular moral or ethical issue.
- The ERLC’s Research Institute addressed several of the most difficult ethical issues of our day and provided thorough statements on these issues, including the ongoing human rights atrocities in Darfur, the need for ministry to homosexuals, a Christian’s civic responsibilities, and understanding biblical environmental stewardship in contrast to global warming alarmism.
- The 40/40 Prayer Vigil for Spiritual Revival and National Renewal, a joint project, scheduled just prior to the 2008 elections, of the ERLC and North American Mission Board, involved 40 days of prayer from September 24 to November 2 and culminated in 40 hours of prayer during its last three days. Support for the vigil included a dedicated Web site and a prayer guide, including materials in Spanish, to aid Southern Baptists and all other concerned Christians to focus in prayer on the need for spiritual revival and national renewal.
- ERLC Web sites, including erlc.com, faithandfamily.com, iLiveValues.com, and iVoteValues.com, served as channels through which the ERLC sought to provide stimulating and informative content. More than 580 new entries were posted on these sites in 2008.
- Richard Land and other ERLC staffers spoke in 61 Southern Baptist churches, 13 SBC-related seminaries and colleges, and ten other colleges. Richard Land taught at Southern, Southwestern, and Southeastern seminaries and participated in seven associational conferences, while Barrett Duke taught at Southeastern and Midwestern seminaries. ERLC staff or their representatives participated in eight state Baptist convention meetings.

II. Ministry Statement: Assist churches through the communication and advocacy of moral and ethical concerns in the public arena.

The church cannot afford to be silent in the face of the full-scale assault upon Judeo-Christian values that we are witnessing in the culture. The ERLC recognizes that many of the issues are not easily understandable. We seek to help Southern Baptists and others gain greater appreciation of the threats these issues present. The ERLC is committed to both communicating a scriptural response to these issues to the local church and to be both “salt” and “light” in places where the debate rages, such as Washington, D.C.

- The ERLC utilized opportunities to appear on national and local media outlets to present sound, scriptural responses to the issues of the day. The press is interested in what Southern Baptists believe, and the ERLC is more than willing to share biblical insights with reporters from around the world. From August 2007 to July 2008, we received 1,176 media hits (e.g., interviews, press releases, or wire service stories) for Richard Land and the ERLC, resulting in a potential audience of over 1.6 billion people.
- The ERLC communicated, on a regular basis, with your elected representatives in Washington, D.C. Our focus in Washington was on issues such as cloning, the federal marriage amendment, pro-life judicial appointments, human needs, various other pro-life, pro-family legislation, and religious persecution issues, including human rights.
- In addition to personal interaction through meetings and phone calls, the ERLC utilized letters as a channel of communication with national leaders. We sent approximately 60 different letters to members of Congress, President Bush, and White House officials expressing our concerns or support on issues of faith, family, and freedom, including policies that protect human life, such as anti-abortion measures and a bill to provide meaningful oversight for tobacco products. The ERLC reaffirmed its support for marriage as the union of one man and one woman, and sought to stop dangerous pro-homosexual policies such as the expansion of hate crimes laws.
- The ERLC issued 13 Action Alerts, via e-mail, to urge people to contact their congressman and senators on issues ranging from marriage and the sanctity of human life to Internet gambling and broadcast indecency to judicial nominations and biblical care for the environment and the impoverished.

III. Ministry Statement: Assist churches in their moral witness in local communities.

The battle for people’s hearts and souls will be won or lost on the local level. The ERLC continually evaluates our communication streams to ensure that they are as efficient and direct as possible. We understand that in dealing with the moral and ethical issues of our day, time is of the essence. The ERLC also recognizes that Southern Baptists are not monolithic, but have varying degrees of interest in activism. We must not only work to mobilize Southern Baptists to act; we need to make clear what is at stake.

- *Faith & Family Impact* bulletin, a single issue insert/handout published on a digital platform to support the moral emphasis Sundays on the denominational calendar, is an accessible source of information on the sanctity of human life, racial reconciliation, gambling, and world hunger, among other issues. While these resources are available online at no charge and can be distributed as a local church sees fit, the *Impact* resource for world hunger is also available as a full-color printed piece.
- In an effort to further support the work of those on state convention staffs who are assigned the responsibility of addressing moral, ethical, and public policy matters, we reconfigured our annual State Ethics Leaders meeting by inviting experts in social and cultural issues to speak.

- In an effort to both be good stewards of God’s resources and to expand the reach of our broadcast ministry, we analyzed the current communication methods and explored alternative, cost-effective communication venues. In our research and testing of new mass media distribution channels, we gained valuable insights into ways we can reach more people with God’s message.

IV. Ministry Statement: Assist churches and other Southern Baptist entities by promoting religious liberty.

The sad reality is that religious liberty, while cherished and protected in the U.S., is a blessing many of those outside our nation do not know. The ERLC is committed to being a bold advocate for such liberties around the world. As a commissioner on the U.S. Commission on International Religious Freedom, Richard Land is a visible leader in the fight to allow people worldwide to worship peacefully and free of oppression. Yet, even in our nation, the rights of those who hold deep faith are being challenged. The ERLC will resist any attempts by the government or other entity to curtail Americans’ right to worship and speak freely.

- ERLC staffers generated 146 news stories and commentaries on a wide range of topics, including religious liberty, that were released through Baptist Press, the SBC’s news agency. Secular and faith-based media outlets picked up many of these releases.
- Richard Land participated in the affairs of the U.S. Commission on International Religious Freedom (USCIRF). President George W. Bush first appointed him to the USCIRF in 2001; he has since enjoyed appointments by then-Senate Majority Leader Bill Frist, and most recently by Senate Majority Leader Mitch McConnell. During this tenure, which is scheduled to run through at least 2009, Land has participated in hearings and meetings concerning human rights and religious freedom for people in Bangladesh, Iraq, Sudan, Korea, Iran, Saudi Arabia, China, and Vietnam. He served as vice-chair of the body in 2007.
- We maintained strong relationships with other organizations and individuals committed to the advancement of religious liberty and human rights both here and around the world. These groups include the Arlington Group, the Family Research Council, Concerned Women for America, Eagle Forum, the National Coalition Against Legalized Gambling, the Becket Fund for Religious Liberty, the Hudson Institute, the Institute on Religion and Democracy, the Institute on Religion and Public Policy, the Salvation Army, the Alliance Defense Fund, and Liberty Counsel, among countless others.
- We used the microphones of press conferences and rallies to draw attention to the ongoing human rights abuses in places like Darfur, North Korea, and China. One of our foremost human rights concerns remained the worldwide trafficking and enslavement of persons for sex or manual servitude. Working with a broad coalition, we sought to strengthen efforts to combat domestic and international human trafficking through the newly adopted William Wilberforce Act. We forged new allies as well by participating in an anti-human trafficking conference in South Africa.

Conclusion

The staff and trustees of the ERLC are honored to stand for biblical truth in a day and a time when that truth is a commodity many in our culture choose to ridicule, if not ignore altogether. We are grateful for the trust that Southern Baptists place in us both to communicate their concerns to those making decisions in our nation’s capital and to help local churches be transforming agents of “salt” and “light” in their communities. We are thankful for the sacrificial gifts and prayers of Southern Baptists, to whom this ministry belongs. We are grateful to serve the people called Southern Baptists.

Matter Referred by the Convention

During the annual meeting of the Southern Baptist Convention in Indianapolis, Indiana, June 10–11, 2008, the Convention referred the following motion to The Ethics and Religious Liberty Commission for consideration, action, and report.

1. SBC Referral: Family-Oriented Events at the Southern Baptist Convention (Items 17 and 43, Proceedings of the Southern Baptist Convention, June 10–11, 2008, *SBC Annual*, pp. 57, 72)

Motion: Jon David Kittrell, Mississippi

“That the Southern Baptist boards, institutions, and commissions, especially the seminaries, either plan their events, surrounding and during the annual Southern Baptist Convention, to be more child-friendly and family-oriented or offer child care for babies, toddlers, preschoolers, and younger children during such events in order to allow ministers with children and their spouses to participate in these events.”

Response: As the family is an institution established by God and intended to reflect His glory to society, the Ethics & Religious Liberty Commission places a high premium on healthy, God-honoring families. There are discernible benefits when families travel and enjoy and experience activities together. We work to ensure that events sponsored by the ERLC during the annual meeting of the Southern Baptist Convention are suitable and instructive for the entire family.

Associated Organization

WOMAN'S MISSIONARY UNION
P. O. Box 830010, Birmingham, Alabama 35283-0010

KAYE F. MILLER, President
WANDA S. LEE, Executive Director-Treasurer

Introduction

Founded in 1888, the purpose of Woman's Missionary Union®, auxiliary to the Southern Baptist Convention, is to assist Southern Baptist churches in developing and implementing a comprehensive strategy for missions that equips followers of Christ with a keen understanding of the depth of God's love for all people and encourages them to passionately serve others in His name.

WMU® has a two-pronged approach to capturing the attention of today's generation for missions involvement: church-based learning experiences and personal opportunities to serve in hands-on missions experiences.

The Vision Statement gives impetus to WMU's work: Woman's Missionary Union challenges Christian believers to understand and be radically involved in the mission of God.

The following Core Values have guided Woman's Missionary Union for the year:

- We believe that Jesus Christ, Son of God, gave His life a sacrifice for the salvation of all the people of the world, fulfilling God's plan for the ages as revealed in the Bible, God's Holy Word.
- We uphold the foundational principles of the priesthood of every believer and the autonomy and uniqueness of each local church in carrying out the Great Commission.
- We embrace the strategic role of prayer and giving for missionaries and missions needs.
- We recognize the role of family in discipleship and missions development.
- We recognize the giftedness of women and girls and accept the responsibility to help them use their gifts in service for Christ.
- We accept responsibility for nurturing preschoolers, children, youth, and adults in missions.
- We accept responsibility for developing and equipping missions leaders.
- We accept the biblical mandate to respond to human need with actions modeled by Jesus Christ and with the message of God's redemptive plan.
- We partner with other Great Commission Christians to lead a lost world to Christ.

Each team at national WMU developed annual plans that reflect the Vision Statement and Core Values.

In January 2008, WMU adopted a new tagline: Change a Life. Change the World.™ Through WMU organizations and hands-on missions opportunities, every member of a church—whether adults, students, children, or preschoolers—can learn about missions, become involved in missions, and live a missional lifestyle. In doing so, two lives are actually changed—the life of the person engaged in missions and the life of the recipient of that ministry. As lives are changed one at a time through missions, Christ's love is shared the world over.

Through WMU, this is accomplished by the following:

- **Praying for Missions**—Without a doubt, prayer is paramount to missions and a key focus of WMU. We each have the great privilege and responsibility of praying for our missionaries and their work, as well as praying that God will help us recognize and seize opportunities in which we can serve and minister to others.
- **Learning About Missions**—Throughout Scripture, we are reminded that God has a heart for the nations of the world. Therefore, it is important that Christians understand God’s heart so we can develop that same kind of heart. At WMU, we believe churches must intentionally plan for times to share information about what God is doing around the world if we hope to see results. That’s what missions education is all about. WMU provides a framework for “missions discipleship” through age-level missions organizations in a way that allows all people to understand God’s mission and get excited about being involved as they grow in their faith.
- **Engaging in Mission Action and Witnessing**—There are countless ways to “do” missions through WMU. Within the organizations, participants are engaged in missions projects on a regular basis. Other designated events, such as Children’s Ministry Day™, allow children to rally around a common purpose and band together to share the love of Christ.
- **Supporting Missions**—As WMU members learn about missions and the peoples of the world, they learn that in addition to prayer for our missionaries and their work, they need our financial support as well. WMU continues to actively promote giving to the Cooperative Program of the Southern Baptist Convention, the Annie Armstrong Easter Offering® for North American Missions, and the Lottie Moon Christmas Offering® for International Missions. National WMU receives no funds from the Cooperative Program allocation budget, and does not receive any money from either one of these missions offerings.
- **Developing Spiritually Toward a Missions Lifestyle**—Everything that WMU offers—from missions organizations to hands-on missions opportunities, from conferences to resources—encourages Christians to develop spiritually toward a missions lifestyle.
- **Participating in the Work of the Church and Denomination**—Participation in the work of the church, the body of Christ, and the denomination is a natural part of missions. Together, we are called to “be” the church, to go outside the walls and minister to those in our community and beyond, sharing the love of Christ. Missions gives us the avenue to do just that.

WMU is grateful to Southern Baptists for their support. Together with WMU leaders, members, and supporters around the world, we are steadfast in our commitment to equip even more individuals for a greater understanding and involvement in missions.

Change a Life. Change the World.™ is more than a catchy tagline—it’s what happens through WMU around the world every day. Whether it’s through prayer, giving to missions, learning about missionaries and the people whom they serve, or ministering to needs and sharing the love of Christ, it is our privilege to provide the opportunity for missions discipleship and involvement so that all the world may know our Lord and Savior, Jesus Christ.

REPORT OF MINISTRIES**MISSIONS ORGANIZATIONS AND RESOURCES**

The main purpose of WMU® is to educate and involve preschoolers, children, youth, and adults in the cause of Christian missions. WMU's age-level organizations include Mission Friends®, for preschool boys and girls from birth through kindergarten; Girls in Action® (GA®), for girls in grades 1–6; Children in ActionSM (CiA), for boys and girls in grades 1–6; Acteens®, for girls in grades 7–12; Youth on MissionSM, for boys and girls in grades 7–12; Women on Mission®, for women 18 and up; and Adults on MissionSM, for men and women 18 and up. WMU supports these organizations through age-appropriate magazines and other resources.

For the 2008 church year, WMU published 11 different magazines with a combined average circulation of nearly 282,500 paid copies. Additionally, WMU produced seven supplemental subscription items, such as resource kits and picture kits for various WMU age-level organizations, with a total average circulation of nearly 25,000. Numerous books were released for various audiences, and selected materials were also produced in Spanish and Korean.

In addition to materials for age-level missions organizations, WMU involves other groups in missions through various approaches such as Missions Interchange, which is geared toward collegiate young women; myMISSIONSM, for women in their 20s and 30s; and Sisters Who Care, for African-American women.

BAPTIST NURSING FELLOWSHIP

The year 2008 marked the 25th anniversary of Baptist Nursing FellowshipSM (BNF®), a Christian organization for health-care professionals. Sponsored by WMU®, BNF offers special training and continuing education units; funds to assist members with expenses for missions trips; a prayer and fellowship network; and an avenue to utilize skills through health-care ministries and disaster relief projects. The national BNF president, Gayle Mulberry of Clarksville, Tennessee, presided over the BNF Annual Meeting in Oklahoma City, Oklahoma, on February 7–10, 2008. Meeting highlights included continuing education options, missionary testimonies, reports from missions volunteers, Bible study, election of officers, prayer, and fellowship.

CHRISTIAN WOMEN'S JOB CORPS/CHRISTIAN MEN'S JOB CORPS

Christian Women's Job Corps® (CWJC®) and Christian Men's Job Corps® (CMJCSM) seek to equip women and men, in a Christian context, for life and employment. Lives continue to be literally transformed through these two vibrant ministries that help each participant gain self-confidence, purpose, direction, and hope for the future. In addition, each participant is engaged in a weekly Bible study and paired with a mentor for encouragement and accountability in a missions context, where women mentor women and men mentor men.

Growth of the CWJC/CMJC ministries has been tremendous over the past several years. In 2007* alone, a total of 14,504 volunteers ministered to 2,799 women and men at 215 registered and certified CWJC/CMJC sites across the nation. Of these sites, 193 are CWJC sites, 18 are CMJC sites, and four offer both. Volunteer hours served by leaders and mentors in 2007 are worth an estimated \$4,748,890 in volunteer service.

CWJC also continues to expand beyond U.S. borders. Following trips to Moldova and Liberia in 2007 to ascertain needs, nationally certified CWJC trainers traveled to Moldova in November 2008 to conduct Level 1 CWJC training with the 14 staff members of the Beginning of Life Foundation, a local ministry that works with women coming out of human trafficking. A medical missions volunteer with expertise in working with pregnant women affected by AIDS also went on this trip to educate medical staff in an area hospital on how to minimize the risk of mothers passing the disease on to their children during childbirth.

CWJC trainers also traveled to Liberia in 2008 to provide Level 1 training to community leaders at the Ricks Institute. Approximately 425 students attend this faith-based, K–12 school that seeks to educate and heal the children in this war-torn country.

CWJC/CMJC National Certification Trainings were also conducted across the United States. In 2008, trainings were held in Montgomery, Alabama; Columbus, Georgia; Waianae, Hawaii; Indianapolis, Indiana; Thomasville, North Carolina; Cambridge, Ohio; Columbia, South Carolina; Brentwood, Tennessee; and Dallas, Kerrville, and Waco, Texas.

* 2008 statistics not available until later in 2009

INTERNATIONAL INITIATIVES

International InitiativesSM seeks to share the gospel by addressing issues that affect women and children around the world. The purpose of this ministry is to help change lives through partnership projects that tie evangelism to social justice issues internationally.

In 2008, 120 volunteers sought to meet needs and share Christ during missions trips to China, Jamaica, Jordan, Korea, Liberia, Paris, and Puerto Rico/Virgin Islands.

Several teams traveled to China over a three-week period prior to and during the Summer Olympics in Beijing, where they served in conjunction with More Than Gold and engaged the Chinese people and Olympics tourists through pin trading, acts of service, balloon sculpting, clowning, and festival ministries.

In Jordan, a missions team provided medical clinics and seminars with women through our ministry partner there that uses radio and the Internet to provide spiritual, physical, and psychological resources and healing to women in 22 Arab countries in the Middle East and Africa.

In Liberia, volunteers served at Ricks Institute, a K–12 Christian school, and conducted Christian Women’s Job Corps[®]/Christian Men’s Job Corps[®] national certification training for the staff. This training will provide the foundation for the job-readiness track that Ricks is incorporating for their high school students.

Missions trips to Jamaica, Korea, Paris, and Puerto Rico/Virgin Islands were in partnership with state WMU[®] offices. For example, South Carolina WMU sponsored five different trips to Jamaica in which volunteers worked with the Jamaican Baptist Women’s Federation, conducting trainings and ministries throughout the country.

Since 2001, 469 volunteers have served through 55 missions trips offered by WMU’s International Initiatives.

MISSIONSFEST/FAMILYFEST

Opportunities such as MissionsFESTSM and FamilyFESTSM are prepackaged missions trips where volunteers partner with other Christians in designated cities to support ongoing projects, and use their individual gifts and abilities to reach out and help others in the name of Christ. MissionsFEST opportunities are open to men and women 18 and older, while FamilyFEST experiences, which are recommended for anyone first grade and older, are perfect for families, adult teams, and student teams. These are wonderful opportunities for first-time volunteers and experienced missions volunteers alike.

In 2008, 370 volunteers served 13,240 hours during MissionsFEST and FamilyFEST. MissionsFEST was held in Eastern Kentucky, April 26–May 3, while FamilyFEST sites included Baltimore, Maryland, June 21–25; Kansas City, Kansas, July 21–25; and San Diego, California, July 19–24.

Types of ministries vary with each MissionsFEST and FamilyFEST depending on the needs in the local community. This year, areas of service included Bible clubs, prayerwalking, servant ministries, light construction and repairs, serving in homeless shelters, multihousing ministries, and much more.

Moreover, lives are truly being changed forever. For example, during FamilyFEST in Baltimore, at least 48 people came to know Christ as their Lord and Savior.

WMU® has sponsored 22 MissionsFESTs since 2000 and 18 FamilyFESTs since 2001. Through these opportunities, a total of 4,823 volunteers have served 171,861 volunteer hours!

PROJECT HELP

Poverty continues to be the focus of Project HELPSM, an initiative in which WMU® identifies a social and moral issue and then ties in national projects to help address it. Project HELP: Poverty is designed to help lead the church to involvement on local, national, and international levels that will help break the cycle of poverty by meeting needs and sharing Christ. Through various WMU ministries such as International InitiativesSM, WorldCraftsSM, and more, WMU provides opportunities to minister to those in poverty through one-time projects or longer, ongoing partnerships.

PURE WATER, PURE LOVE

Since 1997, Pure Water, Pure LoveSM (PWPL) has helped to support missionaries with pure, safe drinking water by providing filters and water purification equipment at no cost to them. Because of the overwhelming support of this ministry, WMU® was able to expand PWPL in 2005. In addition to hundreds of water filters given to missionaries each year, PWPL now has the capacity to grant funds for drilling wells in villages and communities where missionaries serve without a clean water supply, and provide assistance with disaster relief.

In 2008, PWPL awarded nine grant projects in places all around the world, such as those in Guinea, India, Laos, Nicaragua, Sudan, and Zimbabwe. From October 2007–September 2008, a total of 1,014 groups and/or individuals helped to change lives with donations to this vital ministry.

Before July, Maasai herdsmen in Kenya walked up to six hours a day just to find water for their cattle. Today, thanks to a church team from Crossroads Church of Pittsburgh and Pure Water, Pure Love, they have a local well from which they can get clean water for their families and livestock. The Maasai herdsmen are just one group of people who have benefited greatly from WMU's Pure Water, Pure Love ministry. While the missions team was in Kenya, more than 3,000 people committed their lives to Jesus Christ.

WORLDCRAFTS

Since 1996, WorldCraftsSM has imported handmade crafts from artisans worldwide, providing them and their families with hope and income for food, shelter, education, and medicine. Currently, WorldCrafts works with 70 different artisan groups in 38 countries and has expanded its product line to approximately 370 quality items. The WorldCrafts Web site, www.WorldCraftsVillage.com, offers information about artisan groups, the complete WorldCrafts product line, and tips and resources for planning a WorldCrafts party.

This year, the Events section on www.WorldCraftsVillage.com was reorganized to make it easier to find resources available for making a WorldCrafts party or event meaningful and entertaining. Some of these resources include artisan information and gift card tags for items, a hostess guide, ideas and help for planning an event, maps, puzzles and games, recipes, posters,

and other free, downloadable resources. WorldCrafts parties make a direct impact on global poverty, and lives are truly changed as participants learn about artisans and their needs, engage in prayer for them, and purchase their beautiful, hand-made crafts.

MISSIONARY HOUSING

WMU® continues to help coordinate housing for Southern Baptist missionaries while they are on stateside assignment. This year, 681 houses in 32 states were made available by churches, associations, and individuals. WMU maintains a password-protected database of current available housing, provides counsel to those who desire to know more about starting a missionary house ministry, and facilitates communication between missionaries and those who have houses available for use.

CHALLENGES AND INITIATIVES

An ongoing challenge and opportunity in WMU® is involving a growing number of people in missions education and involvement. To help expand missions involvement through WMU, we focused on the following four objectives this year:

- Strengthen the network of WMU throughout churches, associations, and states.
- Energize WMU members and expand the vibrancy of missions in local congregations.
- Lengthen the legacy of WMU so that generations to follow will know what it means to change lives and be radically involved in the mission of God.
- Achieve the vision that God has called us to.

We consistently seek and respond to feedback from WMU members, our state WMU partners, and other missional leaders to ensure we are meeting the needs in today's church for missions education and involvement in relevant and practical ways. As a result, we created and implemented various initiatives to engage more preschoolers, children, youth, and adults in missions. Some highlights include the following:

Welcome to WMU!

Beginning any age-level WMU organization has never been easier with free, downloadable starter packets, which became available on www.wmu.com in June 2008. With each download, the appropriate ministry consultant at national WMU and the related state WMU are automatically alerted so they can follow up with support, information, and additional resources as needed.

Small Hands, Big Hearts

An estimated 15,000 children from coast to coast demonstrated active compassion on the first Children's Ministry Day™, a national missions effort created by national WMU's Children's Resource Team. On February 16, 2008, members of Girls in Action®, Children in ActionSM, and other children's groups actively served in their communities for a one-day, concerted effort to minister and witness together. Children's Ministry Day is designed to move children from the pews of the church into their communities to help them understand the needs of others and grow in their ability to minister to others as Christ did. Secondly, it positively impacts the lives of children, leaders, parents, and recipients of ministry across North America with God's love. The theme for Children's Ministry Day 2008, hope for the hungry, was taken from Isaiah 58:10 (NIRV), "Work hard to feed hungry people." This initiative will occur annually each February.

Online Forums Foster Community

Forums made their debut at www.wmuforums.com in the spring of 2008. These forums continue to foster community as WMU leaders and members connect with each other, post questions, and share effective ideas for advancing missions involvement.

Introducing Collide—A Coed Missions Experience for Students

From June 28–July 4, 2008, waves of close to 150 volunteers hit the shores of Oahu, Hawaii, for CollideSM—national WMU's first coed missions event for students. This event is designed just for students in grades 9–12, to give them the opportunity to make a difference in the world for Christ.

In partnership with 17 island churches, students and leaders served at 17 ministry sites and participated in ministry projects like vacation Bible school for homeless children, backyard Bible clubs, painting, cleaning up trash, distributing church information, prayerwalking, and many other activities. In addition to hands-on missions projects, Collide volunteers also enjoyed a Hawaiian dinner, group worship experiences, and cultural experiences, including making leis. The event was also quite multicultural with participants from Hispanic, Chinese, Vietnamese, Eskimo, African-American, Caucasian, Japanese, Filipino, and Hawaiian backgrounds. Collide in Hawaii was sponsored by the Hawaii Pacific Baptist Convention, Hawaii WMU, and national WMU. Collide 2009 will take place in Savannah, Georgia.

WMU Tackles Language Barrier

Leaders of national WMU and WMU of Texas signed a three-year agreement to develop Korean-English missions education materials, following the success of a pilot project in 2007. The initial focus addressed a specific need in Korean Baptist churches for missions education for preschoolers and children. After just one year of making bilingual missions resources available, Mission Friends[®] and Children in Action organizations in Korean churches grew exponentially. The agreement to develop the Korean-English missions education materials, signed in August 2008, calls for WMU of Texas to handle logistics, including layout and design, printing, and distribution, while national WMU will lend its expertise in curriculum development and help fund the project with a \$10,000 grant paid annually for the next three years. Bilingual resources for Korean adults will also be developed.

It Pays to Be a “True Blue” Supporter

In June 2008, WMU introduced the WMUblue Loyalty Card. The card, which is sold for just \$35 and valid for a full year, entitles the cardholder to a generous 30 percent discount on products from WMU and New Hope[®] Publishers and 10 percent on WorldCraftsSM items.

Video Vignettes

A new promotional DVD that communicates the value and impact of missions education was released in November. A series of 30-second segments, each featuring an age-level missions organization or WMU ministry, is designed to either stand alone or be viewed in succession. Because the segments are brief, they are ideal for viewing online and sharing in church services and meetings. They can be downloaded for free at www.wmu.com.

Preschoolers Are Worth It!

To help develop more preschool leaders, online training in Mission Friends became available on www.missionfriends.com. Also geared toward preschool leaders and teachers, the Christian Childcare Network experienced significant growth in 2008 with more than 400 members representing almost every state. An initiative of the Preschool Resource Team, the Christian Childcare Network helps teachers know how they can incorporate missions education in their curricula so preschoolers everywhere can learn to pray for, give to, and do missions.

Young Women—Missional and Online

The Web site for myMISSIONSM, www.myMISSIONfulfilled.com, adopted an updated, fresh design along with some feature changes. The new categories are Christian Perspective (Biblical response to contemporary issues); Culture & Me (Hot topics and trends); and Relationships (Friendships, dating, marriage, and family). The money management category was renamed

Time & Money (Managing resources and giving back), and forum capabilities were also added.

Research and Development

Following an extensive survey conducted with those who subscribe to *Missions Mosaic* magazine, WMU's Adult Involvement Team held a two-day forum in August focused on Women on Mission® and Adults on MissionSM. The participants, who were recommended by state WMU staff and represented states across the U.S., evaluated the approaches and resources currently available for adults and discussed ways to better meet missions-related needs in the church while engaging more adults in the Great Commission. Action steps based on input and findings are being developed.

SUPPORTIVE OPERATIONS

WMU ANNUAL MEETING

The 2008 WMU® Annual Meeting was in Indianapolis, Indiana, June 9. Some 550 WMU members were present to re-elect Kaye Miller of Little Rock, Arkansas, to a fourth term as national president and Kathy Hillman of Waco, Texas, to a fifth term as national recording secretary.

EXECUTIVE BOARD MEETING

In January of each year, the Woman's Missionary Union® Executive Board has a Meeting for Promotion in which state WMU® executive directors and staff members join the Board in planning and evaluating the work of WMU. The 2008 Executive Board Meeting for Promotion was held at Shocco Springs Baptist Conference Center, Talladega, Alabama, January 12–15. The Executive Board met again in Indianapolis, Indiana, June 6–7, prior to the WMU Missions Celebration and Annual Meeting.

NATIONAL CONFERENCES AND LEADERSHIP DEVELOPMENT

In 2008, WMU® sponsored two national events and partnered with several state WMUs for regional leadership training events.

National events included the WMU Missions Celebration and Annual Meeting, June 8–9, in Indianapolis, Indiana; and the Sisters Who Care Conference, September 26–28, at LifeWay's Ridgecrest Conference Center near Asheville, North Carolina. Nearly 550 people attended the meeting in Indianapolis, and more than 200 women gathered for the event at Ridgecrest. In addition to leadership training, both events featured inspiring testimonies from missionaries, dynamic workshops, and opportunities for worship, personal growth, and fellowship. Several new training opportunities from national WMU were developed this year and will make their debut in 2009.

A number of targeted, regional leadership opportunities were also offered in 2008. In a three-way partnership between national WMU, Illinois WMU, and Missouri WMU, more than 50 participants from Alaska to New England made the voyage to Winstanley Baptist Church in Fairview Heights, Illinois, July 11–12, for the Training Odyssey: Missions and More. This was a specialized training designed specifically for state WMU volunteer consultants.

National WMU also offered leadership training during California WMU's Leadership TNT event, March 14–15; and during Hawaii WMU's Missions and Ministry Cruise, September 18–27, as participants attended conferences and engaged in hands-on missions efforts throughout the Hawaiian islands. In partnership with the Baptist Convention of Maryland/Delaware, several national WMU staff members also posted training presentations on E-quip.net, an online learning community created as a joint project between the state convention and the Canadian National Baptist Convention. Content of these free training opportunities ranges from general

leadership to ministry foundations to starting churches; content posted by WMU representatives focused on GA® leader training, leadership essentials, missional living, and more.

NEW HOPE PUBLISHERS

New Hope® Publishers is committed to providing books that challenge Christian believers to understand and be radically involved in the mission of God. For New Hope, the past year was once again filled with exciting achievements and missional releases. A few highlights are summarized below:

New Hope Publishers Selected as AWSA Publisher of the Year Finalist

New Hope was recognized as a finalist for the Publisher of the Year Award at the annual Advanced Writers and Speakers Association (AWSA) Golden Scroll Awards Banquet in July. Golden Scroll Awards go to distinguished members of the Christian Booksellers Association (CBA) publishing community who best partner in ministry with their authors.

New Hope Publishers Establishes International Rights Partnership

New Hope established a new partnership with Riggins International to provide content of New Hope books to publishers outside of the United States. Through the representation of Riggins International, New Hope books can now be published in any language throughout the world. In just the first four months of this agreement, New Hope books were published in 17 different languages, plus numerous English language reprints were also published around the globe.

New Hope Products Chosen for LifeWay Discipleship Kits

The 2008–2009 WMU® emphasis book, *Compelled By Love*, was chosen by LifeWay® Christian Resources as the basis for a new adult discipleship DVD kit to be released in 2009. Written by Ed Stetzer and Philip Nation, *Compelled By Love* challenges believers to understand, fully, the love of God; the Commission of the church; and the loving, willing acts of submission that follow when believers are compelled by their understanding of God's love and His mission.

Urban Ministry Releases Provide Training and Leadership Tools

New Hope's Impact line continued to grow with the releases of *City Signals* (Brad Smith), *Spiritual Leadership in the Global City* (Mac Pier), and the *City Signals* DVD Leader Kit (Ray Bakke and Brad Smith).

City Signals is a ten-week Bible study that examines the exploding growth and prominence of global cities in our world and equips those who minister within their communities and cities with new ideas and tools for reaching the nations who are now in our neighborhoods. *Spiritual Leadership in the Global City* is a contemporary study of the extraordinary spiritual leaders God has called out to be a sphere of influence in the global city of New York.

New Fiction Releases Coming Soon

New Hope Publishers will enter the Christian fiction genre after signing a four-book contract with popular fiction author Kathi Macias. Macias, a current New Hope author (*Beyond Me*), has written several Christian fiction releases including the popular "Matthews" novels (B&H). The "Extreme Devotion Series" will debut in 2010 and will be loosely based on true stories of martyrs and persecuted Christians from around the globe.

WMU FOUNDATION

WMU provided \$22,000 to assist MKs at Union University

When a devastating tornado ripped through Union University in Jackson, Tennessee, on February 5, 2008, many MKs (missionary kids) were left with nothing while their parents were half a world away on the missions field. WMU® and the WMU Foundation immediately responded by dispersing a \$10,000 grant through its HEART (Humanitarian Emergency Aid for Rebuilding Tomorrow) Fund to aid MKs affected by this disaster. An additional \$12,000 was

provided a few weeks later. The grants were used to assist these students in meeting basic needs, such as food and clothing, as well as to repair cars and replace books and computers.

Established in 2002 in response to the terrorist attacks on 9/11, the HEART Fund is to assist WMU leaders in meeting needs related to disaster relief and humanitarian emergencies. Throughout 2008, WMU and the WMU Foundation dispersed an additional \$13,500 from the HEART Fund to assist in other emergency situations in Arkansas, Myanmar, and Moldova.

2008 Donations Surpass Last Year's Total

Despite the troubled economy, the WMU Foundation surpassed last year's \$1 million dollar record before the month of August! "God continues to surprise and amaze me," said David George, president of the WMU Foundation. "We tried for three years to raise \$1 million in contributions in a single year and finally accomplished it in 2007. Then, in just the first seven months of 2008, we surpassed that amount. We know that it is God who touches the hearts of His people to give so generously, and we are grateful to be the stewards of His resources."

Total Disbursements in 2008

The WMU Foundation gave a total of \$553,000 in grants, awards, and scholarships in 2008. These provided support for the mission and ministries of national WMU and virtually every state WMU, as well as assistance to missionaries and their families around the world.

Virtual Golf Tournament a Success

For the second year in a row, Illinois WMU accepted first place with \$16,000 raised in the second annual Virtual Golf Tournament sponsored by the WMU Foundation. This challenge encourages state WMUs to raise money for their Touch Tomorrow Today Endowment which supports WMU ministries on the state, national, and international levels. Other states who participated were Mississippi (second place), Alaska (third place), Hawaii, Missouri, New Mexico, Ohio, and West Virginia. Total amount raised from the combined efforts of all states totaled nearly \$28,000.

MISSION BOARDS

Woman's Missionary Union® continues to work with both the North American Mission Board (NAMB) and the International Mission Board (IMB) in the promotion of the two special offerings:

The 2007 Lottie Moon Christmas Offering® total was \$150,409,653.86.

The 2008 Annie Armstrong Easter Offering® total was \$58,146,844.00.

WMU® does not receive any money from either one of these missions offerings. Since initiating the first offering in 1888, WMU has helped raise more than \$3 billion to support international missions work. To support missions in North America, WMU began the Annie Armstrong Easter Offering in 1907, and receipts since inception total more than \$1.1 billion through 2008.

Part 4

Financial Statements of Entities Related to the Southern Baptist Convention

The following information has been compiled by the Executive Committee from reports submitted by the respective entities and, while accurate, is not an exact duplication of entity audits. Complete audits of each entity have been received and reviewed by the Executive Committee.

EXECUTIVE COMMITTEE OF THE SOUTHERN BAPTIST CONVENTION

Statements of Financial Position

	<u>Assets</u>	
	<u>2008</u>	<u>2007</u>
Cash and cash equivalents	\$ 146,120	\$ 446,544
Cash - undistributed funds	5,516,826	13,195,818
Cash and cash equivalents - temporarily restricted	<u>1,762,764</u>	<u>1,679,059</u>
Total cash and cash equivalents	7,425,710	15,321,421
Accounts receivable, including appropriations from LifeWay		
Christian Resources of \$331,237 in 2008 and \$353,023 in 2007	479,610	354,749
Investments held by the Southern Baptist Foundation:		
Undesignated investments	6,689,953	7,587,876
Investments designated for self insurance	1,168,767	1,172,498
Trust funds - permanently restricted	<u>1,994,770</u>	<u>2,281,094</u>
Total investments	9,853,490	11,041,468
Contributed property - held for sale	1,672,525	-
Other assets	902,805	814,702
Property and equipment:		
Land	205,000	205,000
Southern Baptist Convention (SBC) office building	8,159,477	8,159,477
Furniture, fixtures and equipment - Executive Committee office	533,624	544,212
Furniture, fixtures and equipment - SBC office building	<u>1,326,439</u>	<u>1,276,160</u>
Total property and equipment	10,224,540	10,184,849
Accumulated depreciation	<u>(5,916,860)</u>	<u>(5,617,309)</u>
Property and equipment, net	4,307,680	4,567,540
	<u>\$ 24,641,820</u>	<u>\$ 32,099,880</u>
	<u>Liabilities and Net Assets</u>	
Accounts payable	\$ 209,410	\$ 78,750
Undistributed funds obligation	5,516,826	13,195,818
Accrued liabilities	903,794	916,971
Accrued postretirement costs	<u>5,167,627</u>	<u>4,652,677</u>
Total liabilities	11,797,657	18,844,216
Unrestricted net assets:		
Net investment in property and equipment	4,307,680	4,567,540
Designated for self insurance	1,168,767	1,172,498
Undesignated net assets	<u>3,610,182</u>	<u>3,555,473</u>
	9,086,629	9,295,511
Temporarily restricted net assets:		
Funds held on behalf of SBC programs	1,762,764	1,679,059
Permanently restricted net assets:		
Trust funds	<u>1,994,770</u>	<u>2,281,094</u>
Total net assets	<u>12,844,163</u>	<u>13,255,664</u>
	<u>\$ 24,641,820</u>	<u>\$ 32,099,880</u>

See accompanying notes to the financial statements.

Statement of Activities
(With Summarized Financial Information for the Year Ended September 30, 2007)
Year ended September 30, 2008

	2008			Summarized 2007
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues and Other Support:				
Cooperative Program and designated gifts	\$ 7,358,666	\$ -	\$ -	\$ 7,358,666
Appropriations from LifeWay Christian Resources	778,590	-	-	778,590
SBC Life advertising and subscriptions	181,645	-	-	181,645
Interest income	428,743	-	-	428,743
Earnings from trust funds	24,520	56,832	85,754	159,936
Annual meeting	159,360	-	-	159,360
Gifts, bequests and other contributions	1,557,536	-	-	1,557,536
Change in unrealized gain (loss) on investments	(958,347)	(1,725)	(286,324)	238,259
Other	283,839	-	-	330,940
				186,392
Distributable Funds:				
Distributable funds received	-	407,401,757	-	410,713,335
Distributable funds disbursed or payable	-	(407,401,757)	-	(410,713,335)
Funds collected on behalf of SBC programs	-	281,637	-	292,949
Funds disbursed on behalf of SBC programs	-	(100,339)	-	(26,192)
Funds disbursed to various third parties	-	(51,297)	-	(199,363)
Net Assets Released from Restrictions:				
Satisfaction of gift, bequest and other contribution/restrictions	46,296	(46,296)	-	-
Satisfaction of trust fund restrictions	140,861	(55,107)	(85,754)	-
Total revenues and other support	10,001,709	83,705	(286,324)	9,799,090
Expenses:				
Convention operations	2,761,174	-	-	2,761,174
Executive Committee operations	6,675,127	-	-	6,675,127
Convention Support	425,002	-	-	425,002
Depreciation	349,288	-	-	349,288
Total expenses	10,210,591	-	-	10,210,591
Increase (decrease) in net assets before effect of adoption of FASB Statement No. 158	(208,882)	83,705	(286,324)	80,914
Effect of adoption of recognition provisions of FASB Statement No. 158 (Note 7)	-	-	-	(1,259,233)
Change in net assets	(208,882)	83,705	(286,324)	(1,178,319)
Net assets at beginning of year	9,295,511	1,679,059	2,281,094	13,255,664
Net assets at end of year	\$ 9,086,629	\$ 1,762,764	\$ 1,994,770	\$ 12,844,163

See accompanying notes to the financial statements.

Statement of Activities
Year ended September 30, 2007

	2007			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues and Other Support:				
Cooperative Program and designated gifts	\$ 7,074,034	-	\$ -	\$ 7,074,034
Appropriations from LifeWay Christian Resources	774,864	-	-	774,864
SBC Life advertising and subscriptions	162,420	-	-	162,420
Interest income	312,986	-	-	312,986
Earnings from trust funds	24,343	58,541	77,052	159,936
Annual meeting	170,640	-	-	170,640
Gifts, bequests and other contributions	100,648	137,611	-	238,259
Change in unrealized gain (loss) on investments	231,505	1,918	97,517	330,940
Other	186,392	-	-	186,392
Distributable Funds:				
Distributable funds received	-	410,713,335	-	410,713,335
Distributable funds disbursed or payable	-	(410,713,335)	-	(410,713,335)
Funds collected on behalf of SBC programs	-	292,949	-	292,949
Funds disbursed on behalf of SBC programs	-	(26,192)	-	(26,192)
Funds disbursed to various third parties	-	(199,363)	-	(199,363)
Net Assets Released from Restrictions:				
Satisfaction of gift, bequest and other contribution/restrictions	29,403	(29,403)	-	-
Satisfaction of trust fund restrictions	137,511	(60,459)	(77,052)	-
Total revenues and other support	<u>9,204,746</u>	<u>175,602</u>	<u>97,517</u>	<u>9,477,865</u>
Expenses:				
Convention operations	2,688,086	-	-	2,688,086
Executive Committee operations	5,904,073	-	-	5,904,073
Convention Support	425,000	-	-	425,000
Depreciation	379,792	-	-	379,792
Total expenses	<u>9,396,951</u>	<u>-</u>	<u>-</u>	<u>9,396,951</u>
Increase (decrease) in net assets before effect of adoption of FASB Statement No. 158	(192,205)	175,602	97,517	80,914
Effect of adoption of recognition provisions of FASB Statement No. 158 (Note 3)	<u>(1,259,233)</u>	<u>-</u>	<u>-</u>	<u>(1,259,233)</u>
Change in net assets	(1,451,438)	175,602	97,517	(1,178,319)
Net assets at beginning of year	10,746,949	1,503,457	2,183,577	14,433,983
Net assets at end of year	<u>\$ 9,295,511</u>	<u>\$ 1,679,059</u>	<u>\$ 2,281,094</u>	<u>\$ 13,255,664</u>

See accompanying notes to the financial statements.

Statements of Cash Flows
Years ended September 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Cash flows from operating activities:		
Change in net assets	\$ (411,501)	\$ (1,178,319)
Adjustments to reconcile increase in net assets to net cash provided (used) by operating activities:		
Depreciation	349,288	379,792
Loss on disposal of equipment	629	-
Unrealized (gain) loss on investments	1,246,396	(330,940)
Contributed property held for sale	(1,627,525)	-
Change in operating assets and liabilities:		
Accounts receivable	(124,861)	28,655
Other assets	(88,103)	(50,548)
Accounts payable	130,660	(175,201)
Undistributed funds	(7,678,992)	7,735,217
Accrued liabilities and accrued postretirement costs	<u>501,773</u>	<u>1,757,282</u>
Total adjustments	<u>(7,335,735)</u>	<u>9,344,257</u>
Net cash provided (used) by operating activities	<u>(7,747,236)</u>	<u>8,165,938</u>
Cash flows from investing activities:		
Purchases of equipment	(90,057)	(137,699)
Purchase of investments	<u>(58,418)</u>	<u>(56,692)</u>
Net cash used by investing activities	<u>(148,475)</u>	<u>(194,391)</u>
Increase (decrease) in cash and cash equivalents	(7,895,711)	7,971,547
Cash and cash equivalents at beginning of year	<u>15,321,421</u>	<u>7,349,874</u>
Cash and cash equivalents at end of year	<u>\$ 7,425,710</u>	<u>\$ 15,321,421</u>

See accompanying notes to the financial statements.

Notes to the Financial Statements
September 30, 2008 and 2007

(1) Nature of operations

The Executive Committee of the Southern Baptist Convention (the "Executive Committee") is the fiduciary, the fiscal, and the executive entity of the Southern Baptist Convention (the "SBC") in all its affairs not specifically committed to another board or entity. The Executive Committee's operations include the administration and distribution of funds received from state conventions, churches and individuals to the various entities of the SBC in accordance with SBC Cooperative Program Allocation directives or donor-imposed designations.

(2) Summary of significant accounting policies

The accompanying financial statements of the Executive Committee are presented on the accrual basis. The significant accounting policies followed are described below.

(a) Basis of presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed or other restrictions. Accordingly, net assets of the Executive Committee and changes therein are classified and reported as follows:

Unrestricted - Expendable amounts utilized primarily for operations which are not subject to donor-imposed restrictions.

Temporarily restricted - Contributions held which are subject to donor or other external restrictions that can be satisfied either by the passage of time or by donor-specified actions. Temporarily restricted assets at September 30, 2008 and 2007 are composed of funds administered on behalf of various SBC programs.

Permanently restricted - Assets for which a donor-imposed restriction stipulates that the resource be maintained permanently, but permits the Executive Committee to use or expend part or all of the income derived from the donated assets. At September 30, 2008 and 2007, permanently restricted assets are composed of perpetual trust fund assets.

(b) Cash equivalents

The Executive Committee considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

(c) Trust funds

The Executive Committee has received as contributions several permanently restricted perpetual trusts. Under the trust arrangements, the Executive Committee records the assets and recognizes permanently restricted contribution revenue at the fair market value of the trust assets as of the date of donation. Income earned on the

trust assets is recorded as earnings from trust funds in the accompanying statements of activities based upon the nature of restriction by the donor, if any.

(d) Distributable funds

Distributable funds represent amounts received from state conventions and individual churches which must be distributed immediately to various entities of the SBC in accordance with SBC Cooperative Program allocation directives and donor-imposed designations to these entities.

At September 30, 2008 and 2007, \$5,516,826 and \$13,195,818, respectively, have been included in cash - undistributed funds and undistributed funds obligation in the accompanying statements of financial position for distributable funds received from state conventions and individual churches which must be distributed in accordance with SBC Cooperative Program allocation directives. These amounts have also been included in distributable funds received and paid, respectively, in the statement of activities.

(e) Gifts, bequests and other contributions

The Executive Committee receives donor-restricted contributions from certain individual contributors. The contributions are classified as temporarily restricted net assets in the accompanying statements of activities. The contributions are disbursed in accordance with donor restrictions in the year received. The donor restrictions are released with the passage of time, as the Executive Committee disburses these funds shortly after receipt.

(f) Investments

The Executive Committee's investments are stated at fair value and are included as undesignated investments, designated investments, trust funds and contributed property held for sale in the accompanying statements of financial position. The investments consist primarily of interest-bearing accounts and investments in mutual funds as invested by the Southern Baptist Foundation (the "SBF") in its investment pools. Estimated fair value is based on quoted market prices. Carrying value for the contributed property held for sale is the estimated fair value based on an independent appraisal. The Executive Committee's investments do not have a significant concentration of credit risk within any industry or specific institution.

(g) Property and equipment

Property and equipment are stated in the accompanying statements of financial position at cost. Depreciation is provided over the estimated useful lives of the respective assets on the straight-line method, which is 40 years for the SBC building and 3-10 years for other assets.

The SBC office building, which houses the offices of the Executive Committee and offices of various entities of the SBC, is owned by the Executive Committee but held in trust for the use of the SBC entities which occupy the building, including the Executive Committee. Construction of the office building and purchase of the land was funded through contributions received from the SBC and the various entities. As such, the Executive Committee receives no payment from the entities related to occupancy of the office space. However, each entity is responsible for the maintenance and operating costs associated with the related office space occupied.

(h) Funds administered on behalf of SBC programs

The Executive Committee acts as an agent for administering funds on behalf of certain SBC programs. These SBC programs support separate and distinct causes other than those accounted for within distributable funds. These funds are recorded as increases in temporarily restricted net assets, based on donor-imposed restrictions. As the SBC directs the Executive Committee to release funds for the various projects, the assets are released from restrictions in the accompanying statements of activities.

(i) Income taxes

The Executive Committee is exempt from federal income taxes under the provisions of Internal Revenue Code Section 501(c)(3), and has received a determination letter to that effect from the Internal Revenue Service. Accordingly, no provision for income or excise tax has been recorded in the accompanying financial statements.

(j) Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(k) New accounting pronouncements

The Uniform Prudent Management Institutional Funds Act was enacted in Tennessee effective July 1, 2007. In August 2008, the Staff of the Financial Accounting Standards Board (FASB) issued FASB Staff Position No. FAS 117-1 *Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds* ("FSP 117-1"). FSP 117-1 is effective for years ending after December 15, 2008.

FSP 117-1 requires disclosure of the governing board's interpretation of the law that underlies the Executive Committee's net asset classification of donor-restricted endowment funds, a description of the Executive Committee's policies for the appropriation of endowment assets for expenditures (its endowment spending

policies), and a description of the Executive Committee’s endowment investment policies. The Executive Committee is currently assessing the impact of this new accounting standard.

In September 2006, the FASB issued Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* (“SFAS 157”). SFAS 157 defines fair value, establishes a framework for measuring fair value, and requires enhanced disclosures about fair value measurements. SFAS 157 also requires organizations to disclose the fair value of their financial instruments according to a fair value hierarchy as defined in the standard. Additionally, organizations are required to provide enhanced disclosure regarding financial instruments, including a reconciliation of the beginning and ending balances separately for each major category of assets and liabilities. SFAS 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007. However, in February 2008, the FASB issued FASB Staff Position No. FAS 157-2, *Effective Date of FASB Statement No. 157* (“FSP 157-2”). FSP 157-2 delays the effective date of SFAS 157 for certain nonfinancial assets and liabilities to fiscal years beginning after November 15, 2008. The Executive Committee is currently assessing the impact of adopting these accounting standards.

(3) Credit risk and other concentrations

Executive Committee generally maintains cash and cash equivalents on deposit at banks and the SBF in excess of federally insured amounts. The Executive Committee has not experienced any losses in such accounts and management believes the Executive Committee is not exposed to any significant credit risk related to such cash and cash equivalents.

(4) Investments

Investments are stated at estimated fair value. The following schedule summarizes the investments as of September 30, 2008 and 2007:

	2008		
	Cost	Unrealized Gain (Loss)	Fair Market Value
Investments, invested in short-term interest-bearing accounts	\$ 8,607,924	\$ (749,204)	\$ 7,858,720
Trust funds, invested in mutual funds as invested by the SBF in its pooled investments	<u>1,718,766</u>	<u>276,004</u>	<u>1,994,770</u>
	<u>\$ 10,326,690</u>	<u>\$ (473,200)</u>	<u>\$ 9,853,490</u>
	2007		
	Cost	Unrealized Gain (Loss)	Fair Market Value
Investments, invested in short-term interest-bearing accounts	\$ 8,547,476	\$ 212,898	\$ 8,760,374
Trust funds, invested in mutual funds as invested by the SBF in its pooled investments	<u>1,716,932</u>	<u>564,162</u>	<u>2,281,094</u>
	<u>\$ 10,264,408</u>	<u>\$ 777,060</u>	<u>\$ 11,041,468</u>

Income earned on investments is recorded in the accompanying statements of activities, as unrestricted, temporarily restricted or permanently restricted, based on donor stipulations. The following schedule summarizes the investments’ return and related classification in the accompanying statements of activities:

	2008			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Dividends and interest income	\$ 453,263	\$ 56,832	\$ 85,754	\$ 595,849
Unrealized gains (losses)	<u>(958,347)</u>	<u>(1,725)</u>	<u>(286,324)</u>	<u>(1,246,396)</u>
Total return on investments	<u>\$ (505,084)</u>	<u>\$ 55,107</u>	<u>\$ (200,570)</u>	<u>\$ (650,547)</u>
	2007			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Dividends and interest income	\$ 337,329	\$ 58,541	\$ 77,052	\$ 472,922
Unrealized gains (losses)	<u>231,505</u>	<u>1,918</u>	<u>97,517</u>	<u>330,940</u>
Total return on investments	<u>\$ 568,834</u>	<u>\$ 60,459</u>	<u>\$ 174,569</u>	<u>\$ 803,862</u>

During 2008, a donor contributed a church building and parcel of land (the “property”) to the Executive Committee, without restrictions. It is the Executive Committee’s intention to sell the property during 2009. The property is included as contributed property-held for sale in the accompanying statement of financial position, and has been recorded at fair value as estimated by management based upon an independent appraisal.

(5) Annuity plan

The Executive Committee participates in a defined contribution annuity plan (the Plan) which covers substantially all employees. The Plan is sponsored by GuideStone Financial Resources of the Southern Baptist Convention (“GuideStone”). The Executive Committee makes contributions equal to 10% of the participant’s compensation and also matches participant contributions of 1% for each 3 years of service not to exceed 5% of the participant’s compensation. Employees are eligible to participate on their first day of employment. The Plan expense totaled \$450,575 and \$377,747 for fiscal years 2008 and 2007, respectively.

Part 4

(6) Deferred compensation plan

The Executive Committee sponsors a deferred compensation plan for certain employees which is administered by GuideStone. Contributions, as required, are made by the Executive Committee to maintain plan assets equivalent to plan liabilities. Contributions to the deferred compensation plan for fiscal September 30, 2008 and 2007 were \$73,650 and \$73,527, respectively. Plan assets and related liabilities at September 30, 2008 and 2007 were \$692,517 and \$693,026, respectively, and have been included in other assets and accrued liabilities in the accompanying statements of financial position.

(7) Postretirement benefits

The Executive Committee sponsors postretirement healthcare, life insurance, and retirement gift benefits for all active participants provided they remain employed at the Executive Committee until retirement (age fifty-five or above). The healthcare benefits provide for 100% of the cost of the participant's postretirement healthcare premiums and 70% of the eligible dependent's premiums for the remainder of their lives. The Executive Committee does not pay Medicare premiums. The life insurance benefits provide postretirement insurance benefits up to a maximum of \$20,000. The retirement gift benefits provide a one-time gift based on the participant's salary level and years of service. The Executive Committee does not fund these plans. The Executive Committee paid approximately \$289,514 and \$273,322 to participants during fiscal 2008 and 2007, respectively.

During fiscal 2008 and 2007, net periodic postretirement costs were as follows:

	<u>2008</u>	<u>2007</u>
Service cost - benefits attributed to service during the period	\$ 229,005	\$ 204,116
Interest cost on accumulated postretirement benefit obligation	287,003	271,508
Actuarial losses	<u>75,558</u>	<u>78,706</u>
	<u>\$ 591,566</u>	<u>\$ 554,330</u>

The following table reconciles the funded status of the plan to the accrued postretirement costs reflected in the accompanying statements of financial position.

	<u>2008</u>	<u>2007</u>
Accrued postretirement benefit obligation:		
For retirees	\$ 3,159,084	\$ 2,635,551
For active employees	<u>2,008,543</u>	<u>2,017,126</u>
Funded status/benefit obligation	<u>\$ 5,167,627</u>	<u>\$ 4,652,677</u>
Accrued postretirement benefit liability recognized	<u>\$ 5,167,627</u>	<u>\$ 4,652,677</u>

During 2007, implementation of SFAS 158 resulted in a decrease of approximately \$1,260,000 in unrestricted net assets primarily due to the immediate recognition of past service costs that were deferred under previously allowed accounting principles.

For measurement purposes, a 7.0% annual rate of increase in the per capita cost of covered healthcare claims was assumed for fiscal 2008 and 2007; the rate was assumed to decrease gradually to 5.0% by 2009 and remain at that level thereafter. The weighted average discount rate used in determining the accumulated postretirement benefit obligation was 7.0% for fiscal 2008 and 2007. The health care cost trend rate assumption has a significant effect on the amounts reported. To illustrate, increasing the assumed health care cost trend rates by 1 percentage point would increase the accumulated post-retirement benefit obligation as of September 30, 2008 and 2007 by \$520,952 and \$554,579, respectively, and the aggregate of the service and interest cost components of net periodic post-retirement benefits cost for the year beginning October 1, 2007 and 2006 by \$70,808 and \$72,764, respectively. Decreasing the assumed health care cost trend rates by 1 percentage point would decrease the accumulated post-retirement benefit obligation as of September 30, 2008 and 2007 by \$440,075 and \$458,311, respectively, and the aggregate of the service and interest cost components of net periodic postretirement benefits cost for the year beginning October 1, 2007 and 2006 by \$57,538 and \$58,324, respectively.

The estimated contribution payable for 2009 is \$328,600.

The estimated future benefits payable in each of the next fiscal years are as follows:

2009	\$ 328,600
2010	306,233
2011	314,385
2012	328,002
2013	341,859
2014 through 2018	<u>1,961,722</u>
	<u>\$ 3,580,801</u>

In December 2003, the United States enacted into law the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the "Act"). The Act establishes a prescription drug benefit under Medicare, known as "Medicare Part D," and a federal subsidy to sponsors or retiree health care benefit plans that provide a benefit that is at least actuarially equivalent to Medicare Part D.

The following approximated benefit payments with Medicare Part D subsidy and without the subsidy, which reflect expected future service for calendar year ends, as appropriate, are expected to be paid:

	<u>With Subsidy</u>	<u>Without Subsidy</u>	<u>Medicare Part D</u>
2009	\$ 278,969	\$ 328,600	\$ 49,631
2010	259,980	306,233	46,253
2011	266,901	314,385	47,484
2012	278,461	328,002	49,541
2013	290,225	341,859	51,634
2014 through 2018	<u>1,665,429</u>	<u>1,961,722</u>	<u>296,293</u>
Total	<u>\$3,039,965</u>	<u>\$3,580,801</u>	<u>\$540,836</u>

(8) Insurance

Insurance against loss by fire is carried on the SBC office building in the amount of \$12,000,000 with excess liability insurance in the amount of \$15,000,000. Liability insurance in the amount of \$5,000,000 is carried on the directors and officers. Other forms of insurance protection include floater policies on certain equipment, coverage on certain portraits, a crime coverage policy of \$1,000,000 and \$100,000 in coverage per occurrence for worker's compensation claims.

The Executive Committee self-insures its employee medical and health benefits exposures subject to an aggregate loss cap of \$170,000 per individual. The Executive Committee was able to obtain this medical coverage as part of LifeWay Christian Resources of the Southern Baptist Convention's ("LifeWay") insurance plan. Medical coverage related to prescription drugs has been obtained by the Executive Committee under a plan separate and apart from the LifeWay insurance plan. The Executive Committee pays LifeWay a monthly estimated premium, and LifeWay pays the insurance provider for the Executive Committee's current claims. The difference between the amount remitted to LifeWay and the claims paid by LifeWay on the Executive Committee's behalf is settled between the entities at calendar year end. The Executive Committee has recorded a prepaid asset of \$85,985 for the excess amount paid by the Executive Committee to LifeWay as compared with the total amount paid by LifeWay to the insurance provider on Executive Committee's behalf at September 30, 2008, respectively. The Executive Committee did not record a prepaid asset as of September 30, 2007 due to the money paid to LifeWay being used for medical expenses incurred during the year. In addition, the Executive Committee maintains an accrual for the estimated costs of claims incurred but not yet paid. As adjustments to this estimated liability are identified, they are reflected in the statements of activities.

(9) Leases

The Executive Committee has operating lease agreements for certain equipment which expire through fiscal 2012.

Future annual minimum lease payments due under noncancellable leases as of September 30, 2008, are as follows:

	<u>Amount</u>
2009	\$ 19,894
2010	19,894
2011	15,584
2012	<u>663</u>
Total	<u>\$ 56,035</u>

Total operating lease expense for 2008 and 2007 was \$16,215 and \$16,617, respectively.

(10) Functional expenses

The Executive Committee's functional expenses were as follows:

	<u>2008</u>		
	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Convention operations	\$2,761,174	\$ -	\$ 2,761,174
Executive Committee operations	3,461,299	3,213,828	6,675,127
Convention Support	425,000	-	425,002
Depreciation	-	<u>349,288</u>	<u>349,288</u>
Total expenses	<u>\$6,647,475</u>	<u>\$3,563,116</u>	<u>\$10,210,591</u>
	<u>2007</u>		
	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Convention operations	\$2,688,086	\$ -	\$2,688,086
Executive Committee operations	2,897,093	3,006,980	5,904,073
Convention Support	425,000	-	425,000
Depreciation	-	<u>379,792</u>	<u>379,792</u>
Total expenses	<u>\$6,010,179</u>	<u>\$3,386,772</u>	<u>\$9,396,951</u>

(11) Commitments and contingencies

The Executive Committee is engaged in the defense of the SBC in certain litigation where plaintiffs have named local churches, local associations, state conventions and the SBC in lawsuits. Management believes, based on the advice of legal counsel, that the Executive Committee's and the SBC's financial position and activities will not be materially impacted by such litigation.

Part 4

(12) Related party transactions

The Southern Baptist Foundation ("SBF") is a member corporation, with the Executive Committee being the sole member. As the sole member, the Executive Committee's President and Chief Executive Officer is also the Chairman of the Board of the SBF, and the Executive Committee appoints the SBF's Board of Trustees. However, the Executive Committee does not have a direct financial or economic interest in the SBF, and all SBF net assets would revert to the SBC upon dissolution of the SBF. Accordingly, the accompanying financial statements do not include the net assets or activities of the SBF.

The SBF, GuideStone, and LifeWay are related parties to the Executive Committee.

(13) Subsequent event

Subsequent to September 30, 2008, the Executive Committee experienced a decline in the fair market value of its investments from approximately \$9,850,000 as of September 30, 2008 to \$8,960,000 as of November 30, 2008 due to negative economic conditions and volatility in the stock market. The Executive Committee's management believes that the decline is temporary in nature.

**Schedule I - Schedules of Distributable Funds Received
Years Ended September 30, 2008 and 2007**

	2008			2007		
	Cooperative Program	Designated	Total	Cooperative Program	Designated	Total
Received:						
Churches	\$ 6,082,456	\$ 1,701,858	\$ 7,784,314	\$ 6,731,531	\$ 1,483,066	\$ 8,214,597
Misc./Individual	223,982	974,893	1,198,875	171,605	1,578,879	1,750,484
Alabama	18,884,682	18,288,021	37,172,703	19,353,617	18,579,547	37,933,164
Alaska	226,775	247,786	474,561	228,350	217,318	445,668
Arizona	878,115	1,094,982	1,973,097	856,377	1,177,109	2,033,486
Arkansas	8,754,577	7,445,653	16,200,230	8,394,168	6,943,155	15,337,323
California	2,229,675	2,527,560	4,757,235	2,193,974	2,672,320	4,866,294
Colorado	580,949	1,074,254	1,655,203	633,275	870,042	1,503,317
Dakota Fellowship	36,082	87,568	123,650	34,486	86,199	120,685
District of Columbia	103,739	51,697	155,436	133,099	127,807	260,906
Florida	15,246,219	10,132,978	25,379,197	16,382,011	11,565,310	27,947,321
Georgia	20,312,777	17,844,437	38,157,214	20,143,643	18,769,878	38,913,521
Hawaii Pacific	358,363	375,789	734,152	346,903	394,842	741,745
Illinois	2,473,890	2,146,169	4,620,059	2,525,920	2,069,495	4,595,415
Indiana	916,667	807,896	1,724,563	1,004,707	887,744	1,892,451
Iowa	102,493	179,383	281,876	99,003	161,855	260,858
Kansas - Nebraska	1,037,101	1,031,213	2,068,314	1,040,808	1,078,133	2,118,941
Kentucky	8,764,834	7,148,372	15,913,206	8,564,880	6,894,836	15,459,716
Louisiana	7,761,038	7,020,708	14,781,746	7,726,993	6,527,448	14,254,441
Maryland - Delaware	2,038,513	1,601,687	3,640,200	2,021,856	1,658,927	3,680,783
Michigan	521,489	397,386	918,875	564,517	421,188	985,705
Minnesota - Wisconsin	63,705	173,400	237,105	51,976	159,767	211,743
Mississippi	11,868,159	13,211,955	25,080,114	11,398,053	12,244,221	23,642,274
Missouri	5,922,226	6,167,893	12,090,119	5,949,975	6,151,467	12,101,442
Montana	106,424	163,409	269,833	105,566	170,365	275,931
Nevada	291,899	257,236	549,135	321,460	221,287	542,747
New England	133,798	229,506	363,304	148,765	257,337	406,102
New Mexico	1,256,618	1,668,654	2,925,272	1,227,787	1,619,072	2,846,859
New York	237,532	330,808	568,340	256,421	342,991	599,412
North Carolina	10,311,363	20,784,020	31,095,383	10,417,016	21,428,519	31,845,535
Northwest	741,413	854,531	1,595,944	718,922	901,001	1,619,923
Ohio	1,818,242	1,451,249	3,269,491	1,785,164	1,482,105	3,267,269
Oklahoma	10,569,056	7,118,144	17,687,200	10,231,478	7,064,958	17,296,436
Penn. - S. Jersey	224,011	250,361	474,372	222,221	276,814	499,035
South Carolina	14,198,939	14,226,236	28,425,175	13,523,496	13,535,399	27,058,895
Tennessee	15,624,339	15,806,487	31,430,826	15,969,765	16,579,439	32,549,204
Texas:						
BGCT	12,400,727	17,728,237	30,128,964	14,481,206	18,171,941	32,653,147
SBTC	13,672,439	10,316,547	23,988,986	12,241,229	9,923,258	22,164,487
Utah - Idaho	185,796	260,510	446,306	187,247	312,620	499,867
Virginia:						
BGAV	1,917,637	4,803,821	6,721,458	2,102,665	5,028,085	7,130,750
SBCV	4,630,476	4,417,478	9,047,954	4,565,999	4,320,785	8,886,784

West Virginia	499,226	418,914	918,140	483,513	436,498	920,011
Wyoming	174,023	181,039	355,062	170,951	184,253	355,204
Puerto Rico/ U.S. Virgin Islands	3,129	15,439	18,568	4,236	19,221	23,457
	<u>\$204,385,593</u>	<u>\$203,016,164</u>	<u>\$407,401,757</u>	<u>\$205,716,834</u>	<u>\$204,996,501</u>	<u>\$410,713,335</u>

Schedule II - Schedules of Distributable Funds Expended
Years Ended September 30, 2008 and 2007

	Cooperative	Percentage of	Designated	2008 Total	2007 Total
	Program	Total			
Expended:	Allocation	Program			
International Mission Board	\$ 102,192,796	50.00%	\$ 142,004,699	\$ 244,197,495	\$ 245,848,773
North American Mission Board	46,579,475	22.79%	60,015,207	106,594,682	108,103,402
Southwestern Seminary	9,810,219	4.80%	128,340	9,938,559	10,164,271
Southern Seminary	9,820,627	4.80%	93,442	9,914,069	9,636,622
New Orleans Seminary	8,895,645	4.35%	32,279	8,927,924	9,228,502
Southeastern Seminary	8,799,131	4.31%	118,090	8,917,221	8,614,899
Golden Gate Seminary	3,918,902	1.92%	22,184	3,941,086	3,641,855
Midwestern Seminary	3,556,801	1.74%	22,094	3,578,895	3,108,372
Historical Library and Archives	490,526	0.24%	1,198	491,724	494,910
Ethics & Religious Liberty Commission	3,372,362	1.65%	143,425	3,515,787	3,208,154
Annuity Board	-	0.00%	23,046	23,046	1,587,106
SBC Operating	6,949,109	3.40%	412,135	7,361,244	7,074,034
Miscellaneous	-	-	25	25	2,435
	<u>\$ 204,385,593</u>	<u>100.00%</u>	<u>\$ 203,016,164</u>	<u>\$ 407,401,757</u>	<u>\$ 410,713,335</u>

Independent Auditor's Report

To the Trustees

Executive Committee of the Southern Baptist Convention:

We have audited the accompanying statements of financial position of the Executive Committee of the Southern Baptist Convention ("Executive Committee") as of September 30, 2008 and 2007, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Executive Committee's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Executive Committee's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Executive Committee of the Southern Baptist Convention as of September 30, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Supplemental Schedules I and II are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Lattimore Black Morgan & Cain, PC
 Brentwood, Tennessee
 January 6, 2009

GUIDESTONE FINANCIAL RESOURCES OF THE SOUTHERN BAPTIST CONVENTION

Statements of Financial Position December 31, 2008 and 2007

<i>(amounts in millions)</i>	<u>2008</u>	<u>2007</u>
Assets		
Investment in Funds, at fair value		
Date target funds	\$ 349	\$ 381
Blended funds	3,203	4,649
Equity select funds	1,518	2,696
Fixed income select funds	1,690	1,799
Other funds	<u>301</u>	<u>273</u>
Total investment in funds	7,061	9,798
Affiliated companies	7	1
Short-term investments	7	5
Other assets	<u>126</u>	<u>123</u>
Total assets	<u>\$ 7,201</u>	<u>\$ 9,927</u>
Liabilities		
Restricted insurance reserves	\$ 86	\$ 77
Other liabilities	<u>11</u>	<u>11</u>
Total liabilities	97	88
Participant accumulations and fund balances		
Retirement and benefit plans	6,937	9,596
Health and welfare plans	53	90
Operating fund	83	111
Financial assistance fund	<u>31</u>	<u>42</u>
Total participant accumulations and fund balances	<u>7,104</u>	<u>9,839</u>
Total liabilities and participant accumulations and fund balances	<u>\$ 7,201</u>	<u>\$ 9,927</u>

Statements of Revenues, Expenses, Gains and Losses For the Years Ended December 31, 2008 and 2007

<i>(amounts in millions)</i>	<u>2008</u>	<u>2007</u>
Investment income/(losses)		
Date target funds	\$ (146)	\$ 5
Blended funds	(1,298)	317
Equity select funds	(1,065)	161
Fixed income select funds	(61)	106
Other funds	<u>(39)</u>	<u>42</u>
Investment income/(losses), net	(2,609)	631
Operating revenue	<u>47</u>	<u>70</u>
Revenues, gains and losses, net	(2,562)	701
Operating expenses	<u>69</u>	<u>69</u>
Revenues, expenses, gains and losses, net	<u>\$ (2,631)</u>	<u>\$ 632</u>

Statements of Changes in Participant Accumulations and Fund Balances For the Years Ended December 31, 2008 and 2007

<i>(amounts in millions)</i>	<u>2008</u>	<u>2007</u>
Fund balance at beginning of year	\$ 9,839	\$ 9,322
Revenues, expenses, gains and losses, net	(2,631)	632
Participant transactions		
Participant contributions, gifts, relief and other receipt	501	525
Withdrawals, benefit and relief payment	(615)	(583)
Other	<u>10</u>	<u>(57)</u>
Net decrease from participant transactions	<u>(104)</u>	<u>(115)</u>
Net increase (decrease)	<u>(2,735)</u>	<u>517</u>
Participant accumulations and fund balances	<u>\$ 7,104</u>	<u>\$ 9,839</u>

The accompanying notes are an integral part of the financial statements.

Notes to Financial Statements

1. Financial Statement Presentation

GuideStone Financial Resources of the Southern Baptist Convention referred to as "GuideStone" is the custodian and trustee or sponsor for various retirement and benefit plans (the "Plans") of the Southern Baptist Convention.

GuideStone is not subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”) and is not a state licensed insurance company. Additionally, GuideStone has not been subjected to the various insurance regulations by the states in which it serves.

The accompanying financial statements present the financial position and results of operations of the assets GuideStone administers on behalf of the Plans and GuideStone operations and, therefore, do not present all disclosures applicable to employee benefit plans or insurance companies.

Certain amounts in the 2007 financial statements have been reclassified to conform with the 2008 presentation. This change in classification had no effect on total assets, participant accumulations, and revenues, expenses, gains and losses. The classification of the Participant Loan balance of \$104 million in 2007 has changed from investment in other funds to other assets per the statements of financial position.

Plans Administered by GuideStone

GuideStone administers the funds of several benefit plans designed to provide retirement, family protection or health and welfare protection for plan participants. Retirement benefits can be provided under either a defined benefit plan or defined contribution plan. GuideStone also markets and services personal, IRA, and institutional investment products to eligible investors. See Note 3 for a presentation of the statements of financial position by plan and statements of revenue and expenses by plan, as well as detailed fund balances.

A. Retirement and Benefit Plans

Retirement and Benefit Plans are comprised of the following plans:

1. 403(b)(9) Retirement Plan

The 403(b)(9) Retirement Plan, formally the Convention Annuity Plan, is a defined contribution plan offered to agencies, institutions, boards and commissions of the Southern Baptist Convention and the state Baptist conventions. The plan is a defined contribution plan permitted by Internal Revenue Code Section 403(b) and designated as a “church plan” exclusively for employees of Southern Baptist agencies.

2. Church Retirement Plan

The Church Retirement Plan, formally the Church Annuity Plan, is a defined contribution plan permitted by Internal Revenue Code Section 403(b) and designated as a “church plan” exclusively for ministers and other employees of Southern Baptist churches. Each state convention makes matching contributions for certain eligible members’ benefit. Eligibility for matching contributions varies from state to state.

3. Voluntary Retirement Plan

The Voluntary Retirement Plan, formally the Voluntary Annuity Plan, is a defined contribution plan designed to receive contributions by Southern Baptist ministers or other church or agency employees who, for whatever reason, are ineligible to participate in either the 403(b)(9) Retirement Plan or the Church Retirement Plan. All contributions are made by the employee on a voluntary basis. The plan is a “church plan” as defined in Internal Revenue Code Section 403(b).

4. Ministers’ and Chaplains’ Plan

The Ministers’ and Chaplains’ Plan, formally the Ministers’ Annuity Plan, is a defined contribution plan designed to receive contributions from Southern Baptist ordained, commissioned or licensed ministers who are either self-employed or are employed by for-profit or certain not-for-profit employers that do not provide a retirement plan. All contributions are made by the minister as employer contributions. The plan is a “church plan” as defined by Internal Revenue Code Section 403(b).

5. Other Accumulations

Other Accumulations consists of amounts held for Southern Baptist agencies to fund various employee benefits. These funds may be used by the agencies to fund contributions to the 403(b)(9) Retirement Plan or to pay other employee benefits. Also included are non-Southern Baptist defined contribution plans designated as a “church plan” as defined by Internal Revenue Code Section 403(b).

6. Benefit plans

Benefit plans include the Fixed Benefit Plan and the Variable Benefit Plan. The Fixed Benefit Plan, sponsored by GuideStone, provides retirement benefits based on participation, which includes salary and service, and accumulations from defined contribution plans. As of December 31, 2008 and 2007, the actuarially projected benefit liabilities exceeded the Fixed Benefit Plan assets. Management believes the assets in the plan will ultimately satisfy the liability. The Fixed Benefit Plan is closed to new participation other than accumulations transferred from defined contribution plans when participants choose an annuity. The Variable Benefit Plan consists of accumulations transferred from defined contribution plans and invested to provide a variable benefit for participants.

7. Trusteed plans

Trusteed plans include retirement plans permitted under various Internal Revenue Service Code Sections and administered by GuideStone.

B. Health and Welfare Plans

GuideStone underwrites and administers various health and welfare plans, which include life, medical, long-term disability and accident insurance, for church and agency members. GuideStone may terminate its administration of these plans at any time; however, it currently has no intention to do so. Stop-loss insurance coverage is not currently

maintained with an insurance company related to GuideStone's health plans. Benefits provided by the health and welfare plans are payable by these plans except for certain fully insured health maintenance organization (HMO), dental maintenance organization (DMO), disability, and accident plans administered and underwritten by third party insurers. Any anticipated deficiencies in fund balance would require increases in future premiums and/or revisions in future benefits. In management's opinion, current fund balance levels are adequate for current plan obligations.

C. Operating

This fund consists of fixed and other assets, related liabilities, and unrestricted reserves required for GuideStone operations.

D. Financial Assistance

This fund consists of gifts and other receipts made by outside parties for distribution according to the discretion of GuideStone or provisions of the gift agreement.

Retail and Institutional Investment Products

GuideStone offers personal, IRA and institutional investment products to eligible investors. Shareholders of these new products have direct ownership of Fund shares, and as such, GuideStone does not include these products in its financial statements.

Investment Funds

Substantially all of each Plan's resources are pooled for investment purposes in both registered and unregistered investment funds. The registered investments are held principally in the GuideStone Funds family of registered mutual funds ("the Funds"). Investments represent each Plan's proportionate ownership in the related investment fund. Earnings from funds are allocated to the respective Plans based on their proportionate ownership interest. The assets of the Plans may be invested in three types of funds: select funds, blended funds, and date-target funds. Equity select funds invest primarily in common and preferred stocks of domestic and international companies of small to large capitalization. Fixed income select funds invest primarily in corporate, mortgage and government bonds of various durations. The Real Estate Securities select fund invests primarily in public real estate securities. Other select funds, which remain exempt from registration with the Securities and Exchange Commission, invest in public and non-public securities. Blended funds invest primarily in different mixes of select funds to meet certain investment strategies. Date-Target funds invest primarily in different mixes of select funds that gradually grow more conservative as the target date approaches. Investment gains and losses are comprised of reinvested dividends, capital gains/losses and changes in market value of the investment in funds.

Short Term Investments

Short term investments consist of cash and cash equivalents. The fair values approximate the carrying value due to the short-term nature of these financial instruments.

Income Taxes

GuideStone claims exemption from filings for federal and state income taxes under IRS Code, Section 501(c) 3.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains and losses during the reported period. Actual results could differ from those estimates.

Risk and Uncertainties

The Plans provide for various investment options in a variety of funds. All investment securities are exposed to market price risk, which is the risk that the value of the instrument will fluctuate as a result of the changes in market places, whether caused by factors specific to an individual investment, its issuer or any factor affecting financial instruments traded in the market. Debt securities are also subject to credit risk which is the risk of the issuer's inability to meet principle and interest payments on its obligations and are subject to price volatility due to factors such as interest rate sensitivity and market perception of the creditworthiness of the issuer. As GuideStone's financial instruments are carried at fair value with fair value changes recognized in the Statement of Operations, all changes in the market conditions will directly affect participant accumulations and fund balances. Price risk is minimized by GuideStone constructing a diversified portfolio of financial instruments traded on various markets and may be hedged using derivative instruments such as options, swaps or futures. In addition, GuideStone has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

Recent Accounting Pronouncement

In June 2006, the Financial Accounting Standards Board ("FASB") issued FASB Interpretation ("FIN") No. 48, *Accounting for Uncertainty in Income Taxes, an Interpretation of FASB Statement No. 109* ("FIN 48"), which sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. GuideStone has analyzed its tax positions and has concluded that no provision for income tax is required in GuideStone's financial statements. On December 30, 2008, the FASB issued FIN 48-3, *Effective Date of FASB Interpretation No. 48 for Certain Nonpublic Enterprises* ("FSP 48-3"), which allowed GuideStone to defer the adoption of FIN 48. Under FSP 48-3, in the absence of early adoption, FIN 48 will become effective for GuideStone at December 31, 2009. Management of GuideStone has elected to take advantage of this deferral and will continue to accrue for liabilities relating to uncertain tax positions only when such liabilities are probable and reasonably estimable. Based on its continued analysis, management has determined that the adoption of FIN 48 will not have a material impact to the GuideStone's

financial statements. However, management's conclusions regarding FIN 48 may be subject to review and adjustment at a later date based on on-going analyses of tax laws, regulations and interpretations thereof and other factors.

2. Summary of Significant Accounting Policies

Investment in Mutual Funds

GuideStone plan investments in mutual funds are valued based on the Net Asset Value ("NAV") of each fund.

Investment in Non-Registered Funds

Private equity investments include interests in private equity limited partnerships across multiple investment strategies. High yield investments include publicly traded high yield fixed income securities which are valued at quoted market rates. Real estate investments include indirect real estate investments, land and GuideStone's corporate headquarters, which are an investment of Benefit Plans (see Note 1) and are included in Other Select Funds (see Note 3). Real estate and private equity investments are carried at fair value. Fair value is an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (see Note 8). GuideStone's private investments, by their nature, have little or no price transparency.

Capital Preservation Fund

Plan investments in the Capital Preservation Fund (CPF), a non-registered blended fund, are valued at cost plus accrued interest applied at a predetermined rate. If the market value of CPF's underlying investments exceeds the stated NAV of the CPF, the difference is recorded as an asset of the Operating Fund. In the event that the market value of the underlying assets is below the stated NAV of the CPF, GuideStone has purchased book value wrap contracts from third parties whereby the third parties would assume the liability for this shortfall, should it occur. Therefore, GuideStone does not record a liability for the difference if the stated NAV exceeds the market value of the underlying investments. There are currently four "wrapper" contracts at major financial institutions. These institutions have credit ratings that range from A+ to AAA. The CPF records the premiums paid to the third parties as an expense during the period in which it is incurred. As of December 31, 2008, the stated NAV, or contract value, of \$320 million exceeded the market value of the fund by \$13 million.

In addition, the difference between valuation at contract value and fair value is reflected over time through the crediting rate formula provided for in the CPF's "wrapper" contracts. To the extent that the CPF has unrealized and realized losses (that are accounted for, under contract value accounting, through a positive value of the wrapper contracts), the interest crediting rate may be lower over time than then-current market rates. Similarly, if the underlying portfolio generated realized and unrealized gains (reflected in a negative wrapper value adjustment under contract value accounting), an investor currently redeeming CPF units may forego any benefit related to a future crediting rate higher than then-current market rates.

Participant Loans

Participants in some plans can borrow from their fund accounts up to a maximum amount of 50 percent of their vested account balance or \$50,000, whichever is less. The loans are collateralized by the pre-loan balance in the participant's account. These loans are carried at the loan's principal balance plus accrued interest, which approximates fair value and are recorded in the statements of financial position in other assets.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation and are included in Other Assets in the Operating Fund. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Improvements to property and equipment are capitalized and depreciated over their estimated useful lives. Gains and losses upon retirement or disposal of fixed assets are recognized as incurred.

Participant Accumulations

Participant accumulations consist of participant contributions to retirement plans and accumulated earnings on those contributions.

Participant Withdrawals

Withdrawals may be made for the purpose of providing retirement benefit payments, distributions to external retirement plans and relief payments.

Operating Expenses

GuideStone receives fees directly from the registered and non-registered investment funds and reimbursements from GuideStone Capital Management, an affiliate of GuideStone and the registered advisor to the Funds, for the use of GuideStone personnel and resources. Operating expenses of GuideStone are recovered from the Plans through fees from the funds. During 2008 and 2007, expenses of \$41.2 million and \$49.5 million, respectively, were recovered by the Operating Fund through fees and reimbursements and are included in operating revenue on the statements of revenues, expenses, gains and losses.

3. Investment Funds

The financial position of the Plans and the investment in funds at December 31, 2008 and 2007 and the revenues, expenses, gains and losses by Plan and the investment income and losses of the funds for the years ended December 31, 2008 and 2007 are summarized in the following pages. The investment schedules include both the unregistered and the registered funds. An asterisk (*) is used to identify the funds balances that are registered with the SEC. The financial statements of such funds are filed with the SEC and are available upon request.

**GuideStone Financial Resources of the Southern Baptist Convention
Statements of Financial Position by Plan**

	<u>Combined Retirement and Benefit Plans</u>		<u>Combined Health and Welfare Plans</u>		<u>Combined Operating and Financial Assistance</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Assets								
Investment in date target, blended and select funds, at fair value	\$ 6,827	\$ 9,493	\$ 133	\$ 168	\$ 101	\$ 137	\$ 7,061	\$ 9,798
Affiliated companies	-	-	5	-	2	1	7	1
Short-term investments	2	(1)	1	(2)	4	8	7	5
Other assets	108	104	-	1	18	18	126	123
Total assets	<u>\$ 6,937</u>	<u>\$ 9,596</u>	<u>\$ 139</u>	<u>\$ 167</u>	<u>\$ 125</u>	<u>\$ 164</u>	<u>\$ 7,201</u>	<u>\$ 9,927</u>
Liabilities, participant accumulations and fund balances								
Liabilities	-	-	\$ 86	\$ 77	\$ 11	\$ 11	97	\$ 88
Participant accumulations	6,937	9,596	-	-	-	-	6,937	9,596
Other fund balances	-	-	53	90	31	42	84	132
Unrestricted reserve	-	-	-	-	83	111	83	111
Total participant accumulation and fund balances	6,937	9,596	53	90	114	153	7,104	9,839
Total liabilities, participant accumulations and fund balances	<u>\$ 6,937</u>	<u>\$ 9,596</u>	<u>\$ 139</u>	<u>\$ 167</u>	<u>\$ 125</u>	<u>\$ 164</u>	<u>\$ 7,201</u>	<u>\$ 9,927</u>

Investment in Funds, December 31, 2008 and 2007

	<u>Combined Retirement and Benefit Plans</u>		<u>Combined Health and Welfare Plans</u>		<u>Combined Operating and Financial Assistance</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
<i>(amounts in millions)</i>								
Date Target funds:								
MyDestination 2005 Fund (*)	\$ 47	\$ 54	\$ -	\$ -	\$ 3	\$ 3	\$ 50	\$ 57
MyDestination 2015 Fund (*)	142	166	-	-	3	3	145	169
MyDestination 2025 Fund (*)	95	103	-	-	3	3	98	106
MyDestination 2035 Fund (*)	35	33	-	-	3	3	38	36
MyDestination 2045 Fund (*)	15	10	-	-	3	3	18	13
Blended funds:								
Conservative Allocation Fund (*)	229	268	-	-	9	37	238	305
Balanced Allocation Fund (*)	903	1,338	20	24	17	3	940	1,365
Growth Allocation Fund (*)	642	1,047	-	-	-	1	642	1,048
Aggressive Allocation Fund (*)	493	909	-	-	-	30	493	939
Conservative Allocation Fund I (*)	54	67	-	-	-	-	54	67
Balanced Allocation Fund I (*)	248	337	-	-	-	-	248	337

Growth Allocation Fund I (*)	160	248	-	-	-	160	248
Aggressive Allocation Fund I (*)	108	196	-	-	-	108	196
Capital Preservation Fund	320	144	-	-	-	320	144
Select funds:							
Equity:							
Equity Index Fund (*)	163	278	-	-	-	163	278
Growth Equity Fund (*)	368	696	-	5	-	373	696
Small Cap Equity Fund (*)	175	299	-	1	-	176	299
Value Equity Fund (*)	355	601	-	5	-	360	601
International Equity Fund (*)	386	752	-	6	-	392	752
Real Estate Securities Fund (*)	53	70	-	1	-	54	70
Fixed income:							
Low-Duration Bond Fund (*)	78	70	54	69	-	134	139
Medium-Duration Bond Fund (*)	345	475	58	70	20	420	565
Extended-Duration Bond Fund (*)	248	331	-	-	2	250	331
Global Bond Fund (*)	71	105	-	2	-	73	105
High Yield Fund	18	36	-	-	-	18	36
Money Market Fund (*)	775	587	1	5	19	795	623
Other funds:							
Private Real Estate Fund	74	76	-	-	-	74	76
Real Estate Fund	30	21	-	-	-	30	21
Private Equity Fund	96	94	-	-	-	96	94
Special Situations Fund	-	-	-	-	-	-	-
Non-Proprietary Fund	42	65	-	-	-	42	65
Self-Directed Accounts	9	17	-	-	-	9	17
Total investments in funds	<u>\$ 6,827</u>	<u>\$ 9,493</u>	<u>\$ 133</u>	<u>\$ 168</u>	<u>\$ 101</u>	<u>\$ 2,061</u>	<u>\$ 9,798</u>

Statements of Revenues, Expenses, Gains and Losses by Plan, December 31, 2008 and 2007

	Combined Retirement and Benefit Plans		Combined Health and Welfare Plans		Combined Operating and Financial Assistance		Total	
	2008	2007	2008	2007	2008	2007	2008	2007
Revenues, gains and losses								
Date target, blended and select funds	\$ (2,566)	\$ 612	\$ (16)	\$ 11	\$ (27)	\$ 8	\$ (2,609)	\$ 631
Expense reimbursements	-	-	1	1	41	50	42	51
Other	8	15	(2)	3	(1)	1	5	19
Revenues, gains and losses, net	(2,558)	627	(17)	15	13	59	(2,562)	701
Operating expenses	1	2	20	18	48	49	69	69
Revenues, expenses, gains and losses, net	<u>\$ (2,559)</u>	<u>\$ 625</u>	<u>\$ (37)</u>	<u>\$ (3)</u>	<u>\$ (35)</u>	<u>\$ 10</u>	<u>\$ (2,631)</u>	<u>\$ 632</u>

(amounts in millions)

Investment Income and Losses of Funds for the Years Ended December 31, 2008 and 2007

(amounts in millions)

	and Benefit Plans		and Welfare Plans		Combined Health and Financial Assistance		Combined Operating and Financial Assistance		Total	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
Date Target funds:										
MyDestination 2005 Fund (*)	\$ (14)	\$ 2	\$ -	\$ -	\$ (1)	\$ -	\$ (15)	\$ 2		
MyDestination 2015 Fund (*)	(57)	3	-	-	(1)	-	(58)	3		
MyDestination 2025 Fund (*)	(45)	-	-	-	(1)	-	(46)	-		
MyDestination 2035 Fund (*)	(18)	-	-	-	(1)	-	(19)	-		
MyDestination 2045 Fund (*)	(7)	-	-	-	(1)	-	(8)	-		
Blended funds:										
Conservative Allocation Fund (*)	(36)	16	-	-	(3)	3	(39)	19		
Balanced Allocation Fund (*)	(312)	92	-	-	-	-	(312)	92		
Growth Allocation Fund (*)	(331)	74	-	-	-	-	(331)	74		
Aggressive Allocation Fund (*)	(356)	64	(11)	2	(12)	2	(379)	68		
Conservative Allocation Fund I (*)	(8)	4	-	-	-	-	(8)	4		
Balanced Allocation Fund I (*)	(81)	14	-	-	-	-	(81)	14		
Growth Allocation Fund I (*)	(80)	23	-	-	-	-	(80)	23		
Aggressive Allocation Fund I (*)	(77)	17	-	-	-	-	(77)	17		
Capital Preservation Fund	9	6	-	-	-	-	9	6		
Select funds:										
Equity:										
Equity Index Fund (*)	(99)	16	-	-	-	-	(99)	16		
Growth Equity Fund (*)	(284)	83	-	-	(2)	-	(286)	83		
Small Cap Equity Fund (*)	(105)	4	-	-	(1)	-	(106)	4		
Value Equity Fund (*)	(216)	(8)	-	-	(1)	-	(217)	(8)		
International Equity Fund (*)	(319)	84	-	-	(2)	-	(321)	84		
Real Estate Securities Fund (*)	(36)	(18)	-	-	-	-	(36)	(18)		
Fixed income:										
Low-Duration Bond Fund (*)	(3)	4	(2)	4	-	-	(5)	8		
Medium-Duration Bond Fund (*)	(19)	30	(3)	5	(1)	1	(23)	36		
Extended-Duration Bond Fund (*)	(26)	25	-	-	-	-	(26)	25		
Global Bond Fund (*)	(19)	7	-	-	(1)	-	(20)	7		
High Yield Fund	(6)	1	-	-	-	-	(6)	1		
Money Market Fund (*)	18	27	-	-	1	2	19	29		
Other funds:										
Private Real Estate Fund	(6)	4	-	-	-	-	(6)	4		
Real Estate Fund	11	2	-	-	-	-	11	2		
Private Equity Fund	(8)	32	-	-	-	-	(8)	32		
Special Situation Fund	(10)	-	-	-	-	-	(10)	-		
Non-Proprietary Fund	(22)	4	-	-	-	-	(22)	4		
Self-Directed Accounts	(4)	-	-	-	-	-	(4)	-		
Total investment income/(losses)	\$ (2,566)	\$ 612	\$ (116)	\$ 11	\$ (27)	\$ 8	\$ (2,609)	\$ 631		

4. Related Party Transactions

GuideStone invests substantially all of the Plan's assets in registered investments, which are managed by GuideStone Capital Management (GCM), an affiliate of GuideStone.

GuideStone has equity and other financial interests in affiliates totalling \$7.2 million as of 2008 and \$1.3 million as of 2007: GuideStone Trust Services, GCM, Managing General Agency (MGA), GuideStone Financial Services, GuideStone Agency Services and GuideStone Risk Management.

The underlying asset of the Real Estate Fund is certain property of GuideStone. During 2008 and 2007, the Real Estate Fund, invested in by the Benefit Plans and included in Other Select Funds, charged rent expense for use of the land and building owned by the Real Estate Fund to the Operating, Financial Assistance and Insurance Funds. Total annual rent charged during 2008 and 2007 approximated \$4.7 million and \$5.1 million, respectively.

During 2008 and 2007, GuideStone, per an agreement with GCM, received reimbursements for the use of personnel and other GuideStone resources in the amount of \$24.0 million and \$30.6 million, respectively, which are included in operating revenues. GuideStone had outstanding receivables of \$1.5 million and \$2.3 million at December 31, 2008 and 2007, respectively, from GCM, which are included in the statements of financial position in other assets.

5. Benefit Plans

The Fixed Benefit Plan ("Plan") covers denominational employees of churches and agencies throughout the Southern Baptist Convention. The Plan includes Plan A, which is a past service defined benefit plan that was closed to new participants as of January 1, 1978; the International Mission Board's past service defined benefit plan that was closed December 31, 1981; and Purchased Annuities, which represent annuities in pay status that originated when a participant annuitized defined contribution accumulations. Under the Plan, benefits are payable upon the retirement of Plan A participants or International Mission Board missionaries based on earnings and years of credited prior service. Purchased annuities are payable based on accumulations transferred into the Plan, the age of the annuitant, the annuity option selected, and the annuity funding rate at the time of the annuity purchase.

Normal Retirement Date

In most cases, the first day of the month coinciding with or next following the attainment of age 65.

Normal Retirement Benefit**Plan A**

The amount of the normal retirement benefit payable monthly for the lifetime of the participant shall be the formula benefit accrued by the participant, as of December 31, 1987, as determined by GuideStone and as increased by GuideStone from time to time. Such increases shall include, without limitation, increases due to good experience credit, comparative calculations or increases by resolution of the Board.

International Mission Board

The amount of the normal retirement benefit payable monthly for the lifetime of the participant shall be the formula benefit accrued by the participant, as of December 31, 1981, (the date the plan closed) and as increased from time to time at the discretion of GuideStone.

Purchased Annuities

The normal retirement benefit is that amount which is determined to be of actuarial equivalent value to the participant's accumulations at the time of purchase, based on the prevailing annuity funding rate, the age of participant and the benefit option selected.

(in thousands)

	<u>2008*</u>	<u>2007</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 1,654,413	\$ 1,799,622
Deferred vested participants	<u>98,770</u>	<u>124,642</u>
	1,753,183	1,924,264
Non-vested benefits:		
Deferred participants	<u>24</u>	<u>34</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 1,753,207</u>	<u>\$ 1,924,298</u>

Funded Status of the Fixed Benefit Plan

(in thousands)

	<u>2008*</u>	<u>2007</u>
Change in benefit obligation:		
Benefit obligation at beginning of year	\$ 1,924,298	\$ 1,901,187
(Gain)/loss due to change in interest assumption	(174,480)	-
Interest cost	121,307	120,052
Amounts received for funding annuities	92,268	97,553
Benefits paid	(210,186)	(208,155)
(Gain)/loss due to experience	<u>-</u>	<u>13,661</u>
	<u>\$ 1,753,207</u>	<u>\$ 1,924,298</u>

* The actuarial present value of accumulated plan benefits and the benefit obligation for year ending 2008 are based on a projection of the prior year's valuation.

<i>(in thousands)</i>	<u>2008</u>	<u>2007</u>
Change in plan assets:		
Fair value of plan assets at beginning of year	\$ 1,909,992	\$ 1,863,823
Actual return on plan assets	(473,328)	156,770
Amounts received for funding annuities	92,268	97,553
Benefits paid	<u>(210,186)</u>	<u>(208,155)</u>
Fair value of plan assets at end of year	<u>\$ 1,318,746</u>	<u>\$ 1,909,991</u>

Significant Assumptions

The discount rate for projected benefit obligations was 8% and 6.5% for the years ended December 31, 2008 and 2007, respectively.

Discontinuance

GuideStone expects that the Plan will continue without interruption. In the event that the Plan is terminated, no assets will inure to the benefit of the member church or institution prior to satisfaction of all benefit obligations to the participants.

6. Employee Benefit Plans

GuideStone provides certain postretirement health care and life insurance benefits to qualified employees. A measurement date of December 31 is used for these plans.

Post retirement benefit expense:

<i>(in thousands)</i>	<u>2008</u>	<u>2007</u>
Benefit obligation at December 31	\$ 6,345	\$ 5,800
Fair value of plan assets at December 31	<u>-</u>	<u>-</u>
	(6,345)	(5,800)
Funded status		
Unrecognized prior service cost	29	54
Unrecognized net loss or (gain)	1,017	709
Unrecognized transition obligation or (asset) at date of initial application	<u>677</u>	<u>790</u>
Prepaid (accrued) benefit cost recognized in the statement of financial position	(4,622)	(4,247)
Change in unrestricted net assets to apply the recognition provisions of Statement 158	<u>(1,723)</u>	<u>(1,553)</u>
Net amount recognized	<u>\$ (6,345)</u>	<u>\$ (5,800)</u>

Weighted-average assumptions as of December 31:

<i>(in thousands)</i>	<u>2008</u>	<u>2007</u>
Discount rate	6.25%	6.25%
Rate of compensation increase	4.50%	4.50%

For measurement purposes, a 9.50% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2007. The rate was assumed to decrease gradually to 5% over 6 years and remain at that level thereafter. Additional information related to the plan includes:

<i>(in thousands)</i>	<u>2008</u>	<u>2007</u>
Employer contributions	\$ 267	\$ 262

<i>(in thousands)</i>	<u>2008</u>	<u>2007</u>
Service cost	128	135
Interest cost	361	337
Expected return on plan assets	-	-
Amortization of unrecognized prior service cost	25	25
(Gain) or loss to the extent recognized	14	50
Amortization of unrecognized transition obligation or (asset) at the date of initial application	<u>113</u>	<u>113</u>
Net periodic postretirement benefit cost	<u>\$ 641</u>	<u>\$ 660</u>

Expected effect in the unrestricted net assets next fiscal year

<i>(in thousands)</i>	<u>2009</u>
Transition obligation / (asset)	\$ 113
Prior service cost	25
(Gains)/losses	48

Contributions:

GuideStone expects to contribute \$354,000 to its postretirement benefit plan in 2009.

Estimated Future Benefit Payments:

<i>(in thousands)</i>	<u>Health Care</u>	<u>Life Insurance</u>	<u>Other Benefits</u>
2009	\$ 280	\$ 42	\$ 32
2010	300	47	43
2011	232	49	34
2012	344	52	38
2013	360	56	39
Years 2014 - 2018	2,029	342	187

The impact of the Medicare Prescription Drug Improvement and Modernization Act of 2003 has been considered and is reflected in the calculation of the prepaid (accrued) benefit cost for both 2008 and 2007.

GuideStone sponsors supplemental monthly retirement benefits which covers eligible executives. Per plan documentation, benefits are based on years of service and levels of compensation. The liability for these plans at December 31, 2008 and 2007 is \$2.6 million and \$758,000, respectively, and is a liability of the Operating Fund.

GuideStone sponsors a defined contribution pension plan which covers substantially all GuideStone employees. During 2008 and 2007, contributions to the plan amounted to approximately \$3.9 million in both years.

7. Commitments and Contingencies

From time to time, GuideStone is involved in certain claims and legal actions arising during the normal course of business. In management's opinion (based upon advice of legal counsel), the ultimate liability, if any, related to legal matters, will not have a material effect on the financial position or operations of GuideStone.

8. Fair Value Measurement

SFAS No. 157 "Fair Value Measurements" ("FAS 157") establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to level 1 measurement, which include unadjusted quoted prices in active markets for identical assets or liabilities that are accessible at the measurement date for identical, unrestricted assets or liabilities. The next priority is given to level 2 measurements that include quoted prices in markets that are not considered to be active, or inputs that are observable, either directly or indirectly. The lowest priority is given to level 3 measurements, which include prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable. GuideStone adopted FAS 157 as of the beginning of 2008.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors. An investment's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes "observable" requires significant judgment by GuideStone. GuideStone considers observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, provided by multiple, independent sources that are actively involved in the relevant market. The categorization of an investment within the hierarchy is based upon the pricing transparency of the investment and does not necessarily correspond to the GuideStone's perceived risk of that investment.

In determining fair value, GuideStone separates its investments into two categories: publicly traded securities and private investments.

- **Publicly traded securities.** GuideStone's publicly traded securities that have no contractual restrictions on sale are classified within level 1 of the fair value hierarchy and are reported at their quoted market prices. Substantially all of GuideStone's investments have been classified within level 1 as they primarily consist of investments in the Funds.
- **Private Investments.** GuideStone uses a hypothetical market to value its investments in private equity and real estate funds. Since there is no market for these closed-ended commitment based investment funds, GuideStone records changes to investment valuations based on available market evidence, original transaction price, recent transactions in the same or similar instruments, completed or pending third-party transactions in the underlying investment or comparable issuers, subsequent rounds of financing, recapitalizations and other transactions across the capital structure, offerings in the equity or debt capital markets, financial performance of the fund or properties, changes in financial ratios or cash flows and any other relevant factors that GuideStone believes that a market participant would consider to be a relevant factor impacting the exit price.

The following table presents the investments carried on the Statement of Financial Position by level within the valuation hierarchy as of December 31, 2008. All gains (losses) in the table below are reflected in investment income (losses) in the accompanying Statement of Revenue, Expenses, Gains and Losses.

(amounts in millions)

Valuation Inputs	Investments in Securities
Level 1 - Quoted prices	\$ 6,473
Level 2 - Other significant observable inputs	338
Level 3 - Significant unobservable inputs	<u>250</u>
Total	<u>\$ 7,061</u>
Fair Value Measurements Using Level 3 Inputs	Investments
Balance at December 31, 2007	\$ 191
Net payments, purchases and sales	72
Net transfers in/(out)	-
Gains/(losses)	
Realized	7
Unrealized	<u>(20)</u>
Balance at December 31, 2008	<u>\$ 250</u>

Report of Independent Auditors

To the Trustees and Members of GuideStone Financial Resources of the Southern Baptist Convention:

In our opinion, the accompanying statements of financial position and the related statements of revenues, expenses, gains and losses and changes in participant accumulations and fund balances present fairly, in all material respects, the financial position of GuideStone Financial Resources of the Southern Baptist Convention ("GuideStone") at December 31, 2008 and 2007, and its revenues, expenses, gains and losses for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of GuideStone's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP

March 11, 2009

INTERNATIONAL MISSION BOARD OF THE SOUTHERN BAPTIST CONVENTION

BALANCE SHEETS December 31, 2008 (with comparative totals as of December 31, 2007) (Dollars in thousands)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2007 Total
ASSETS					
Cash	\$ 6,910	\$ -	\$ -	\$ 6,910	\$ 7,180
Investments (notes 2 and 3):					
Unrestricted	35,051	-	-	35,051	79,649
Designated by Board (note 4):					
Contingency reserve	47,500	-	-	47,500	47,500
Bequests and other reserves	57,984	-	-	57,984	79,367
Investment earnings reserve	6,853	-	-	6,853	42,940
Life insurance reserve	34,775	-	-	34,775	45,631
Designated by donors:					
Temporarily restricted by donors	-	14,178	-	14,178	22,609
Endowments	-	(7,272)	26,841	19,569	26,450
Total investments	182,163	6,906	26,841	215,910	344,146
Lottie Moon Christmas Offering® receivable	116,000	-	-	116,000	127,000
Prepaid expenses and other assets	933	-	-	933	1,507
Property and equipment, net (note 5)	34,838	-	-	34,838	36,590
Beneficial interest in perpetual trusts (notes 2, 7 and 12)	-	-	86,496	86,496	116,167
Total assets	\$ 340,844	\$ 6,906	\$ 113,337	\$ 461,087	\$ 632,590
LIABILITIES					
Accounts payable and accrued liabilities	\$ 17,682	\$ -	\$ -	\$ 17,682	\$ 19,185
Amounts appropriated to missions	41,915	-	-	41,915	51,996
Accrued postretirement and postemployment benefit obligations (note 9)	143,563	-	-	143,563	140,147
Total liabilities	203,160	-	-	203,160	211,328
NET ASSETS					
Unrestricted before the effect of adoption of the provisions of FASB Statement No. 158 (SFAS 158)	137,684	-	-	137,684	258,943
Change in unrestricted to apply the provisions of SFAS 158 (note 9)	-	-	-	-	(2,907)
Unrestricted	137,684	-	-	137,684	256,036
Temporarily restricted (note 10)	-	6,906	-	6,906	22,609
Permanently restricted before the cumulative effect of an adjustment for beneficial interests in perpetual trusts	-	-	113,337	113,337	31,970
Cumulative effect of an adjustment for beneficial interests in perpetual trusts (note 7)	-	-	-	-	110,647
Permanently restricted (note 12)	-	-	113,337	113,337	142,617
Total net assets	137,684	6,906	113,337	257,927	421,262
Total liabilities and net assets	\$ 340,844	\$ 6,906	\$ 113,337	\$ 461,087	\$ 632,590

The accompanying notes are an integral part of the financial statements.

Lottie Moon Christmas Offering® is a registered trademark of WMMU®.

STATEMENTS OF ACTIVITIES
(with comparative totals for the year ended December 31, 2007)
(Dollars in thousands)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2007 Total
Contributions:					
Cooperative Program	\$ 100,956	\$ -	\$ -	\$ 100,956	\$ 104,054
Lottie Moon Christmas Offering®	137,434	-	-	137,434	155,372
Hunger and relief	-	5,443	-	5,443	6,013
Other contributions	360	8,511	2,156	11,027	12,874
Total contributions	238,750	13,954	2,156	254,860	278,313
Other Income:					
Investment income (loss), net (notes 3, 10 and 11)	(7,919)	(7,249)	(6)	(15,174)	29,938
Unrealized losses on investments, net	(59,717)	-	-	(59,717)	(5,756)
Legacies and changes to endowments	2,277	9	397	2,683	1,836
Change in value of beneficial interests in perpetual trusts (note 7 and 12)	-	-	(31,827)	(31,827)	3,419
Income from overseas, foundations and other	4,530	234	-	4,764	6,348
Total other income	(60,829)	(7,006)	(31,436)	(99,271)	35,785
Total contributions and other income	177,921	6,948	(29,280)	155,589	314,098
Net assets released from restrictions (note 13)	22,651	(22,651)	-	-	-
Total contributions, other income and net assets released from restrictions	200,572	(15,703)	(29,280)	155,589	314,098
Expenses:					
Overseas programs:					
Missionary support	219,762	-	-	219,762	214,133
Evangelism and church development	5,105	-	-	5,105	9,514
Christian leadership development	783	-	-	783	655
Media ministries	1,565	-	-	1,565	2,152
Health care ministries	482	-	-	482	502
Human needs ministries	13,517	-	-	13,517	6,300
Other field activities	19,483	-	-	19,483	17,127
Special gifts	5,857	-	-	5,857	5,653
Total overseas programs expenses	266,554	-	-	266,554	256,036
Stateside supporting:					
Administrative	45,220	-	-	45,220	38,946
Promotional	7,150	-	-	7,150	5,453
Total stateside supporting expenses	52,370	-	-	52,370	44,399
Total overseas programs and stateside supporting expenses	318,924	-	-	318,924	300,435
Change in net assets before the effect of the adoption of SFAS 158 and cumulative effect for beneficial interests in perpetual trusts	(118,352)	(15,703)	(29,280)	(163,335)	13,663
Effect of adoption of SFAS 158 (note 9)	-	-	-	-	(2,907)
Cumulative effect of an adjustment for beneficial interests in perpetual trusts (note 7)	-	-	-	-	110,647
CHANGE IN NET ASSETS	(118,352)	(15,703)	(29,280)	(163,335)	121,403
NET ASSETS AT BEGINNING OF YEAR	256,036	22,609	142,617	421,262	299,859
NET ASSETS AT END OF YEAR	\$ 137,684	\$ 6,906	\$ 113,337	\$ 257,927	\$ 421,262

The accompanying notes are an integral part of the financial statements.

STATEMENT OF CASH FLOWS

Years Ended December 31, 2008 and 2007 (Dollars in thousands)

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from contributions	\$ 263,755	\$ 270,319
Interest and dividends, net of investment expenses	8,516	10,558
Legacies	2,682	1,837
Other receipts	4,766	6,442
Contributions and re-invested income (loss) restricted for long-term investment	29,671	(5,520)
Overseas expenses	(271,856)	(258,146)
Stateside expenses	(52,353)	(42,130)
Net cash used in operating activities	<u>(14,819)</u>	<u>(16,640)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	301,106	351,882
Purchases of investments	(256,276)	(340,711)
Purchases of property and equipment	(610)	(1,582)
Net cash provided by investing activities	<u>44,220</u>	<u>9,589</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions and re-invested income (loss) restricted for long-term investment	(29,671)	5,520
NET DECREASE IN CASH	(270)	(1,531)
CASH AT BEGINNING OF YEAR	<u>7,180</u>	<u>8,711</u>
CASH AT END OF YEAR	<u>\$ 6,910</u>	<u>\$ 7,180</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH USED IN OPERATING ACTIVITIES		
Change in net assets before the effect of the adoption of SFAS 158 and cumulative effect for beneficial interests in perpetual trusts	\$ (163,335)	\$ 13,663
Effect of the adoption of SFAS 158	-	(2,907)
Cumulative effect of an adjustment for beneficial interests in perpetual trusts	-	<u>110,647</u>
Change in net assets	(163,335)	121,403
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	2,358	2,389
Contribution of investment property	-	(842)
Unrealized and realized gains on investments, net	83,406	(13,624)
Loss on disposal of property and equipment	4	16
Cumulative effect of an adjustment for beneficial interests in perpetual trusts	-	(110,647)
Assets contributed to perpetual trusts	(2,156)	(2,101)
Change in value of beneficial interests in perpetual trusts	31,827	(3,419)
Contributions and re-invested income restricted for long-term investment	29,671	(5,520)
Effects of changes in operating assets and liabilities:		
Lottie Moon Christmas Offering® receivable	11,000	(5,000)
Prepaid expenses and other assets	574	255
Accounts payable and accrued liabilities	(1,503)	1,771
Amounts appropriated to missions	(10,081)	(6,456)
Accrued postretirement and postemployment benefit obligations	3,416	<u>5,135</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>\$ (14,819)</u>	<u>\$ (16,640)</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOWS INFORMATION		
Noncash transactions - contribution of investment property	<u>\$ -</u>	<u>\$ 842</u>
Noncash transactions - contribution of services	<u>\$ 90</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

NOTES TO FINANCIAL STATEMENTS

December 31, 2008 (Dollars in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The International Mission Board of the Southern Baptist Convention (the Board) is a not-for-profit organization, which began operations in 1845 and was incorporated on February 23, 1901 in the Commonwealth of Virginia. Its purpose is to recruit, select, appoint, train, and support God-called, qualified career missionaries to participate strategically in overseas assignments in evangelism, which results in churches. The Board has nearly 5,500 missionaries serving approximately 1,200 people groups, and its outreach continues to grow with nearly 182,000 churches and over 10.3 million members worldwide. Other ministries of the Board include:

- Christian leadership development
- Media ministries
- Health care ministries
- Human needs ministries

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis.

Basis of Financial Reporting

The accompanying financial statements were prepared from the accounts maintained by the Board. They do not include the accounts of the mission treasurers in international countries through whom the major portion of field appropriations is disbursed and whose accounts are reported upon separately. The intention of management is to utilize foreign field property and equipment and other assets for the benefit of the local ministries. In many cases, title to this property is transferred to the local ministries; accordingly, the accompanying Balance Sheet does not reflect the substantial amount of property and equipment and other assets used in international countries.

Revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Unrestricted Net Assets – Net assets that are not subject to donor-imposed stipulations, representing investment of property and equipment and the portion of expendable resources that are available without limitation for support of Board operations and certain future retirement and insurance benefits for home office and missionary personnel and retirees.

Temporarily Restricted Net Assets – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Board and/or the passage of time. These net assets represent contributions, and other income which must be spent for the purpose designated by the donors. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Permanently Restricted Net Assets – The net assets that are subject to donor-imposed stipulations that the principal be invested permanently and the income be used either for a designated purpose or for general operations of the Board. Generally, the donors of these assets permit the Board to use all of, or part of, the income earned on related investments for general or specific purposes. Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Investment income and gains and losses on investments are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation, and or by law.

Contributions of assets other than cash are recorded at their estimated fair value on date of gift. Contributions restricted by the donor are reported as an increase in unrestricted net assets if the restricted expenses in the reporting period in which the contribution is recognized.

Fair Value of Financial Instruments

The carrying amounts of cash, prepaid expenses and other assets, accounts payable, accrued liabilities, and amounts appropriated to missions approximate fair value because of the short maturity of these instruments. The fair value of investments is described in notes 1, 2 and 3. The fair value of beneficial interests in perpetual trusts are described in note 7. Financial Accounting Standards Board (FASB) Statement No. 107, *Disclosures about Fair Value of Financial Instruments*, defines fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between willing parties.

Effective January 1, 2008, the Board adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* (FAS 157), which provides a comprehensive framework for measuring fair value and expands disclosures which are required about fair value measurements. Specifically, FAS 157 sets forth a definition of fair value and establishes a hierarchy prioritizing the inputs to valuation techniques, giving the highest priority to quoted prices in active markets for identical assets and liabilities and the lowest priority to unobservable value inputs. The adoption of FAS 157 did not have a material impact on the Board's financial statements.

Investments

Investments are carried at fair value based upon quoted market prices or estimates provided by external investment managers or other independent sources, which are reviewed by management. If not available, they are based on management's best estimate of fair value.

Ordinary income and net gains (losses) on investments are reported as follows:

- As increases or decreases in permanently restricted net assets if the terms of the gift (in conjunction with the Board's gift policy) or the Board's interpretation of relevant state law require that they be added to the principal of a permanent endowment fund.
- As increases or decreases in temporarily restricted net assets if the terms of the gift impose restrictions on the use of the income.
- As increases or decreases in unrestricted net assets in all other cases.

Property and Equipment

Property and equipment is stated at cost. Depreciation of buildings and equipment is provided over the estimated useful lives of the respective assets on a straight-line basis (generally 15 to 40 years for buildings and 3 to 7 years for equipment).

Self-Insurance

The Board self-insures its employee medical, dental, life and disability benefits provided to missionaries and home office employees. The Board recognizes a liability for incurred but not reported (IBNR) claims of the benefits program based on an analysis of actuarial standard factors applied to historical claims data. The IBNR report is prepared by the Board's independent third-party benefits processing company and reflects estimated claims at December 31, 2008 and 2007 of \$2,411 and \$1,906, respectively. This liability is funded from current operations.

Postretirement Benefit Plans

The Board provides health care and other benefits to substantially all retired home office employees and their eligible spouses and all retired missionaries and their eligible family members. Generally, home office employees who have attained age 65 or age 55 and 10 years of service, and missionaries who have attained age 65 or age 62 and 25 years of service are eligible for these benefits. Certain benefit plans are contributory; other benefit plans are noncontributory. The Board measures the costs of its obligations based on its best estimates. The net periodic postretirement benefit costs are recognized as employees render the services necessary to earn the postretirement benefits.

Effective December 31, 2007, the Board adopted Statement of Financial Accounting Standards No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans* (Statement 158). Statement 158 requires organizations to recognize the over-funded or under-funded status of a postretirement benefit plan as an asset or liability in the Balance Sheet. The Board utilizes a measurement date of December 31. Also, Statement 158 required the Board to recognize the actuarial and experience gains and losses in the Balance Sheet and Statement of Activities as of December 31, 2007.

Tax-Exempt Status

The Board received a favorable determination letter from the Internal Revenue Service dated April 27, 1977 stating that it is exempt from income taxes as defined by Section 501(c)(3) of the Internal Revenue Code.

Use of Estimates in Preparing Financial Statements

Management of the Board has made a number of estimates and assumptions relating to the reporting of assets, liabilities, revenues and expenses, and disclosure of contingent assets and liabilities to prepare these financial statements in conformity with accounting principles generally accepted in the United States of America. Actual results could differ from those estimates.

The Board records a receivable for the estimated offering that has been received by churches and conventions as of December 31, which has not been received at the Board by December 31.

Estimates of the Lottie Moon Christmas Offering® receivable are based on the best information available at the time of the estimate. Revisions to the estimated Lottie Moon Christmas Offering® receivable are made in the year in which circumstances requiring the revision become known. The effect of the change in the estimate for the receivable was to decrease revenue associated with the Lottie Moon Christmas Offering® for the years ended December 31, 2008 and 2007 by \$6,910 and \$2,434, respectively, from that which would have been reported had the revised estimates been used as the basis of revenue recognition in the preceding year.

NOTE 2 – FAIR VALUE OF INVESTMENTS

FAS 157 establishes a hierarchy for inputs in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. FAS 157 defines levels within the hierarchy based on the reliability of inputs as summarized below:

- Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets.
- Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Following is a description of the valuation methodologies used for financial instruments measured at fair value and their classification in the valuation hierarchy.

Equity securities listed on a national market or exchange are valued at the last sales price, or if there is no sale and the market is still considered active, at the mean of the last bid and asked prices on such exchange. Such securities are classified within Level 1 of the valuation hierarchy.

Debt securities consisting of municipal securities and government agency debt obligations are generally valued at the most recent price of the equivalent quoted yield for such securities, or those of comparable maturity, quality and type. Such debt securities are generally classified within Level 2 of the valuation hierarchy.

Other financial instruments consist of real estate holdings and a note receivable. Real estate is valued based on independent appraisal and is classified within Level 1 of the valuation hierarchy. The note receivable is collateralized by real estate and is classified within Level 1 of the valuation hierarchy.

Amounts held by GuideStone Financial Resources are held in trust in reserve accounts to satisfy the Board's future life insurance claims. These funds are classified within Level 1 of the valuation hierarchy.

Debt securities consisting of auction rate securities and certain non-agency mortgage-backed securities for which there is no active market are valued using discounted cash flow analysis and various assumptions to take into account expected prepayment and default rates, loss severity factors, liquidation lag estimates based on portfolio characteristics, performance and collateral attributes and other observable market data. This type of debt security is classified within Level 3 of the valuation hierarchy.

The following table provides the fair value measurements of applicable Board assets by level within the fair value hierarchy as of December 31, 2008. These assets are measured on a recurring basis. These assets are presented in the Balance Sheet under the heading Investments and Beneficial interest in perpetual trusts.

	Quoted Prices in Active Markets for Identical Assets Level (1)	Significant Other Observable Inputs Level (2)	Significant Unobservable Inputs Level (3)	Total
Cash and cash equivalents	\$ 6,971	\$ -	\$ -	\$ 6,971
Trading securities	105,487	14,584	-	120,071
Other financial instruments	3,081	-	-	3,081
Hedge fund of funds	35,396	272	16,447	52,115
Amounts held by GuideStone Financial Resources	<u>34,775</u>	<u>-</u>	<u>-</u>	<u>34,775</u>
	185,710	14,856	16,447	217,013
Less investments held for others	<u>1,103</u>	<u>-</u>	<u>-</u>	<u>1,103</u>
Total investments	184,607	14,856	16,447	215,910
Beneficial interests in perpetual trusts	<u>71,533</u>	<u>5,544</u>	<u>9,419</u>	<u>86,496</u>
Total	<u>\$ 256,140</u>	<u>\$ 20,400</u>	<u>\$ 25,866</u>	<u>\$ 302,406</u>

The following is a reconciliation of the beginning and ending balances of assets measured at fair value on a recurring basis using significant unobservable (Level 3) inputs during the year ended December 31, 2008:

	Hedge Fund of Funds	Beneficial Interests in Perpetual Trusts
Balance, January 1, 2008	\$ 20,273	\$ 8,935
Total realized and unrealized gains and (losses):		
Included in the changes in net assets	<u>(3,826)</u>	<u>484</u>
Balance, December 31, 2008	<u>\$ 16,447</u>	<u>\$ 9,419</u>

Realized and unrealized gains and losses applicable to the financial instruments' value using significant unobservable inputs (Level 3) included in Changes in Net Assets for 2008 are reported in the Statement of Activities as follows:

Hedge fund of funds – realized and unrealized losses on investments, net	\$ 3,826
Beneficial interest in perpetual trusts – unrealized gains on investments, net	484

Gains of \$484 included in changes in net assets for perpetual interests in beneficial trusts are attributable to the changes in unrealized gains or losses relating to investments held at December 31, 2008. Losses of \$3,826 included in changes in net assets for hedge fund of funds are attributable to the changes in unrealized gains or losses relating to investments held at December 31, 2008.

NOTE 3 – INVESTMENTS

Costs and fair values at December 31 are summarized as follows:

	2008		2007	
	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
Cash and cash equivalents	\$ 6,971	\$ 6,971	\$ 20,298	\$ 20,298
Bonds	36,379	27,795	46,239	46,116
Stocks	106,483	77,692	130,410	139,307
Deed of trust notes	275	275	295	295
Real estate	2,982	2,806	2,982	2,806
Hedge fund of funds	52,674	52,115	64,674	77,184
Futures	10,216	14,584	12,900	14,224
Amounts held by GuideStone Financial Resources	<u>34,775</u>	<u>34,775</u>	<u>45,631</u>	<u>45,631</u>
	250,755	217,013	323,429	345,861
Less investments held for others	<u>1,103</u>	<u>1,103</u>	<u>1,715</u>	<u>1,715</u>
Total	<u>\$ 249,652</u>	<u>\$ 215,910</u>	<u>\$ 321,714</u>	<u>\$ 344,146</u>

Hedge fund of funds and futures include investments in the following: a multi-strategy fixed income fund; a hedge fund manager that focuses on long and short equity investing; a diversified, multi-strategy fund; a multi-manager, multi-strategy hedge fund; a multi-manager that focuses on REITs; and limited partnership managed future funds.

Amounts held by GuideStone Financial Resources (GuideStone) are for the Board's self-insured life insurance benefits, and are invested in money markets, stocks, and bonds.

The components of investment income (loss) for the years ending December 31 are as follows:

	<u>2008</u>	<u>2007</u>
Interest and dividends	\$ 9,655	\$ 12,045
Realized gains (losses)	(23,689)	19,380
Investment expenses	<u>(1,140)</u>	<u>(1,487)</u>
Total	<u>\$(15,174)</u>	<u>\$29,938</u>

The Board holds and invests funds for other mission entities on a temporary basis.

The Board regularly reviews its investments to determine whether a permanent decline in the fair value below the carrying value has occurred. In determining whether a permanent decline has occurred, management considers a number of factors that would be indicative of a permanent decline including (i) a prolonged decrease in the fair value below the carrying value, (ii) severe or continued losses in the investment, and (iii) various other factors such as liquidity, which may be indicative of a decline in value of the investment. The consideration of these factors requires management to make assumptions and estimates about future financial results of the investment. These assumptions and estimates are updated by management on a regular basis.

NOTE 4 – AMOUNTS DESIGNATED BY BOARD

Board-designated assets represent unrestricted amounts designated by the Board as reserve funds but available for use by the Board for other purposes. The contingency reserve has been set up at the instruction of the Southern Baptist Convention to provide for deficits that may result from decreased receipts or emergencies. The reserve may not exceed the operating budget requirements for six months. The Board of Trustees has set the balance in the contingency reserve at \$47,500, which is sufficient to cover less than two months of the current operating budget needs.

NOTE 5 – PROPERTY AND EQUIPMENT, NET

Property and equipment, net, at December 31 is summarized as follows:

	<u>2008</u>	<u>2007</u>
Land and improvements	\$ 3,147	\$ 3,135
Buildings	51,280	51,280
Equipment	<u>8,303</u>	<u>7,867</u>
	62,730	62,282
Less accumulated depreciation	<u>27,892</u>	<u>25,692</u>
Total property and equipment, net	<u>\$ 34,838</u>	<u>\$ 36,590</u>

NOTE 6 – CONCENTRATIONS OF CREDIT RISK

The Board maintains a significant amount of its cash in a commercial bank in Richmond, VA. As of December 31, 2007, cash balances were insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000 per depositor per bank. As of December 31, 2008, balances in the Board's non-interest-bearing transaction deposit accounts are fully insured by the FDIC, and the balance in its interest-bearing deposit account is insured by the FDIC up to \$250,000 per depositor per bank. As of December 31, 2008 and 2007, the Board has cash balances on deposit that exceeded the balance insured by the FDIC in the amount of \$3,248 and \$2,216, respectively.

NOTE 7 – CHANGE IN ACCOUNTING FOR BENEFICIAL INTERESTS IN PERPETUAL TRUSTS

For the year ended December 31, 2007, the Board changed its method of accounting for its beneficial interests in perpetual trusts. The Board is the beneficiary of certain irrevocable perpetual trusts held and administered by independent trustees. Under the terms of the trusts, the Board has the irrevocable right to receive the income earned on the trust assets in perpetuity. The fair value is recognized as an asset and as a permanently restricted contribution at the date the trust is established. The Board's estimate of fair value is based on the fair value information received from trustees.

The cumulative effect of this change resulted in a restatement of the beginning balances of Beneficial Interests in Perpetual Trusts and Permanently Restricted Net Assets as of January 1, 2007 in the amount of \$110,647.

The assets and percentages approximately consist of, but are not limited to, cash and cash equivalents (4%), fixed income (24%), marketable debt and equity securities (63%), alternative investments (4%) and other investments (5%) for December 31, 2008. These assets are not subject to the control or direction by the Board.

NOTE 8 – PENSION PLANS

The Board has pension plans covering substantially all employees as follows:

Missionary Pension Plans

Through 1981, the Board maintained a noncontributory defined benefit pension plan for missionary personnel. Effective December 31, 1995, the Annuity Board of the Southern Baptist Convention (Annuity Board, currently known as GuideStone) assumed responsibility for this plan. All plan assets, liabilities, and administrative responsibilities were transferred to the Annuity Board on that date. At the time of transfer to the Annuity Board, plan assets were substantially equal to plan liabilities.

The defined contribution plan, effective January 1, 1982, provides, among other things, that the Board will annually contribute 10% of missionary pay to the individual missionary's account. Total contributions charged to pension expense for the defined contribution plan were \$8,303 and \$8,219 in 2008 and 2007, respectively.

Home Office Pension Plan

The home office pension plan is a defined contribution plan administered by GuideStone. Under this plan the Board contributes 10% of compensation for eligible participants. Total contributions charged to pension expense for the defined contribution plan amounted to \$2,458 and \$2,273 in 2008 and 2007, respectively.

NOTE 9 – POSTEMPLOYMENT AND POSTRETIREMENT BENEFITS OTHER THAN PENSIONS

Postemployment Benefits

The Board provides certain postemployment benefits to former or inactive employees following employment but before retirement. These benefits include tuition assistance for missionary children and certain disability benefits.

At December 31, 2008 and 2007, the accrual for postemployment benefits was \$14,392 and \$14,920, respectively. The discount rate used to calculate the postemployment benefits was 6.25% in 2008 and 2007. The measurement dates used to compute the accruals for postemployment benefits was December 31, 2008 and 2007.

Postretirement Benefits

The components of the postretirement benefit costs for 2008 and 2007 are provided in the following table:

	<u>2008</u>	<u>2007</u>
Service costs	\$ 2,060	\$ 3,097
Interest cost on accumulated postretirement benefit obligation	7,647	9,693
Amortization of unrecognized prior service cost	374	467
Loss to the extent recognized	<u>-</u>	<u>834</u>
Net periodic postretirement benefit costs	<u>\$ 10,081</u>	<u>\$ 14,091</u>

As of January 1, 2002, the Board elected to defer immediate recognition of gains and losses and amortize them over the lesser of five years or the average remaining service period of active participants expected to receive benefits under the plan. The effect of the adoption of Statement 158 as of December 31, 2007 decreased unrestricted net assets and increased the accrued postretirement benefit obligation by \$2,907 on the Statements of Financial Position and decreased the change in unrestricted net assets and total net assets on the Statements of Activities by \$2,907. The \$2,907 consists of items not yet recognized as a component of the postretirement benefit costs including unrecognized net loss of \$530 and prior service costs of \$2,377.

The Board's postretirement benefit plans currently are not funded. Benefits paid during the years ended December 31, 2008 and 2007 were \$7,101 and \$9,894, respectively. The accrued postretirement benefit obligation at December 31 as presented in the actuary's report was:

	<u>2008</u>	<u>2007</u>
Retirees	\$ 82,687	\$ 78,040
Fully eligible plan participants	12,621	12,277
Other active plan participants	<u>33,863</u>	<u>34,910</u>
Accrued postretirement benefit obligation	<u>\$ 129,171</u>	<u>\$ 125,227</u>

The Board's expected future postretirement benefit payments as presented in the actuary's report for the next ten years are expected as follows:

2009	\$ 10,613
2010	10,016
2011	10,273
2012	10,841
2013	10,660
2014-2018	<u>53,733</u>
Total	<u>\$ 106,136</u>

The assumed discount rate used in determining the accumulated postretirement benefit obligation was 6.25% in 2008 and 2007. The assumed rate of increase in future compensation levels was 4.75% in 2008 and 2007. The assumed health care cost trend rate used in measuring the accumulated postretirement benefit obligations was 9.50% in 2008 and 2007, declining to 5.00% in the year 2014. The measurement dates used to compute the postretirement benefit obligations were December 31, 2008 and 2007.

NOTE 10 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at December 31 consisted of the following:

	<u>2008</u>	<u>2007</u>
Hunger and relief	\$ 12,593	\$ 20,739
Special gifts for missionaries and related projects	276	224
Endowments	(7,272)	-
Other mission projects	<u>1,309</u>	<u>1,646</u>
Total temporarily restricted net assets	<u>\$ 6,906</u>	<u>\$ 22,609</u>

NOTE 11 – ENDOWMENTS

In August 2008, FASB Staff Position No. FAS 117-1 (FSP), (*Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures of All Endowment Funds*), was issued, and its guidance is effective for fiscal years ending December 31, 2008, with earlier adoption permitted. A key component of the FSP is a requirement to classify the portion of a donor-restricted endowment fund that is not classified as permanently restricted net assets as temporarily restricted net assets until appropriated for expenditure. Another key component of the FSP is a requirement for expanded disclosures for all endowment funds.

Through June 30, 2008, the Board’s management and investment of donor-restricted endowment funds was subject to the provisions of the Uniform Management of Institutional Funds Act (UMIFA). In 2006, the Uniform Law Commission approved the model act, Uniform Prudent Management of Institutional Funds Act (UPMIFA) that serves as a guideline to states to use in enacting legislation. Among UPMIFA’s most significant changes is the elimination of UMIFA’s important concept of historic dollar threshold, the amount below which an origination could not spend from the fund, in favor of a more robust set of guidelines about what constitutes prudent spending. Effective July 1, 2008, the Commonwealth of Virginia enacted UPMIFA (VAUPMIFA), the provisions of which apply to funds existing on or established after that date.

The Board’s endowment consists of approximately 327 individual funds established for a variety of purposes. Endowments include donor-restricted endowment funds. As required by GAAP, net assets associated with endowment funds, including funds designated by the Board of Trustees to function as endowments, are classified and reported based on the existence of donor-imposed restrictions.

Interpretation of Relevant Law

The Board’s Trustees have interpreted the VAUPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Board classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure, by the Board, in a manner consistent with the standard of prudence prescribed by VAUPMIFA. In accordance with VAUPMIFA, the Board considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the organization and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the application of investments
- (6) The investment policies of the organization

Return Objectives and Risk Parameters

The Board has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowments while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Board must hold in perpetuity. Under this policy, as approved by the Board of Trustees, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of the S&P 500 index while assuming a moderate level of investment risk. The Board expects its endowment funds, over time, to provide an average rate of return of approximately 8 percent annually. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate of return objectives, the Board relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Board targets a diversified asset allocation that places a greater emphasis on equity-based and alternative investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Board has a policy of appropriating for distribution each year 5 percent of its year-end endowment fund’s balance prior to the addition of investment return. In establishing this policy, the Board considered the long-term expected return on its endowment. Accordingly, over the long term, the Board expects the current spending policy to allow its endowment to grow an average of 3 percent annually. This is consistent with the Board’s objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

Endowment net asset composition by type of fund as of December 31, 2008:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted funds	\$ _____	\$ (7,272)	\$ 26,841	\$ 19,569



Changes in endowment net assets for the fiscal year ended December 31, 2008:

	Temporarily		Permanently	Total
	Unrestricted	Restricted		
Endowment net assets, beginning of year	\$ -	\$ -	\$ 26,450	\$ 26,450
Net asset reclassification based on change in law	-	-	-	-
Endowment net assets after reclassification	-	-	26,450	26,450
Investment income (including realized losses)	-	(7,272)	-	(7,272)
Contributions	-	-	452	452
Appropriation of endowment assets for expenditure	-	-	(69)	(69)
Other changes	-	-	8	8
Endowment net assets, end of year	<u>\$ -</u>	<u>\$ (7,272)</u>	<u>\$ 26,841</u>	<u>\$ 19,569</u>

NOTE 12 – PERMANENTLY RESTRICTED NET ASSETS

Permanently restricted net assets at December 31 relate to the following:

	<u>2008</u>	<u>2007</u>
Endowments	\$ 26,841	\$ 26,450
Beneficial interests in perpetual trusts	86,496	116,167
Total permanently restricted net assets	<u>\$ 113,337</u>	<u>\$ 142,617</u>

Investment income (losses) in permanently restricted endowment funds of \$(6) and \$409, respectively, were recognized based on the terms of the original gifts and applicable state law for the years ended December 31, 2008 and 2007.

NOTE 13 – NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes and are as follows:

	<u>2008</u>	<u>2007</u>
Overseas programs:		
Human needs ministries	\$ 13,614	\$ 6,127
Special gifts	5,882	5,672
Evangelism and church development	1,698	3,265
Media ministries	644	666
Health care ministries	335	160
Christian leadership development	184	203
Missionary support	143	69
Other field activities	151	142
Total net assets released from restrictions	<u>\$ 22,651</u>	<u>\$ 16,304</u>

NOTE 14 – PRIOR YEAR SUMMARIZED INFORMATION

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Board's financial statements for the year ended December 31, 2007, from which the summarized information was derived.

NOTE 15 – DECLINES IN INVESTMENT VALUES

During 2008, financial markets as a whole have incurred significant declines in values. As of April 17, 2009, the Board's investment portfolio has also incurred a significant decline in the values reported in the accompanying financial statements. However, because values of individual investments fluctuate with market conditions, the amount of investment losses that the Board will recognize in its future financial statements, if any, cannot be determined.

This information is an integral part of the accompanying financial statements.

Independent Auditors' Report

The Trustees of the International Mission Board of the Southern Baptist Convention
Richmond, Virginia

We have audited the accompanying balance sheet of the International Mission Board of the Southern Baptist Convention (the Board), as of December 31, 2008, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summaries' comparative information has been derived from the Board's 2007 financial statements and, in our report dated March 31, 2008, we expressed an unqualified opinion on these financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the International Mission Board of the Southern Baptist Convention as of December 31, 2008, and the changes in its net assets for the year then ended and the changes in its cash flows for the years ended December 31, 2008 and 2007, in conformity with accounting principles generally accepted in the United States of America.

Clifton Gunderson LLP
 Glen Allen, Virginia
 April 21, 2009

REVENUE BY STATES
For the Twelve Months Ending December 31, 2008

	Total	Cooperative Program	Lottie Moon	World Relief	Special Gifts Not Budgeted	Designated Purposes
Alabama	\$ 22,247,758	\$ 9,379,305	\$ 11,900,950	\$ 623,016	\$ 344,486	
Alaska	443,587	116,569	272,377	22,895	31,745	
Arizona	1,459,230	441,393	712,934	39,449	265,453	
Arkansas	10,310,227	4,427,804	5,448,108	213,867	220,448	
California	3,419,999	1,140,088	1,832,818	231,094	215,998	
Colorado	1,326,660	322,245	895,479	17,645	91,291	
Dakota	76,376	18,776	53,169	1,136	3,295	
District of Columbia	128,860	42,898	67,301	1,894	16,767	
Florida	15,375,240	7,416,247	7,291,995	240,859	426,139	
Georgia	22,560,555	9,404,242	11,775,806	334,362	1,046,145	
Hawaii Pacific	459,958	181,247	233,724	32,287	12,700	
Illinois	2,712,725	1,281,045	1,297,684	91,999	41,997	
Indiana	1,108,483	451,796	493,184	23,637	139,866	
Iowa	170,787	52,677	100,904	8,161	9,045	
Kansas-Nebraska	1,285,308	481,131	717,621	44,353	42,203	
Kentucky	9,716,006	4,372,593	4,983,493	235,852	124,068	
Louisiana	8,697,380	3,514,985	4,848,228	125,665	208,503	
Maryland-Delaware	2,219,115	1,009,224	1,025,935	103,398	80,557	
Michigan	585,580	256,955	230,933	14,584	83,108	
Minnesota-Wisconsin	216,944	28,355	122,065	880	65,644	
Mississippi	15,816,433	5,980,958	9,149,575	181,575	504,324	
Missouri	8,091,386	2,885,059	4,683,356	243,016	279,956	
Montana	167,985	52,855	98,306	4,650	12,173	
Nevada	337,046	147,031	169,928	10,944	9,143	
New England	303,002	65,046	173,827	12,351	51,779	
New Mexico	1,888,852	638,488	1,127,861	61,144	61,360	
New York	482,595	116,900	273,585	8,484	83,625	
North Carolina	20,714,184	5,120,447	14,769,626	525,100	299,012	
Northwest	1,164,276	365,849	702,729	30,114	65,583	
Ohio	1,944,754	912,911	922,426	28,459	80,959	
Oklahoma	11,076,453	5,293,965	5,361,964	177,294	243,231	
Pennsylvania-So. Jersey	325,091	112,588	183,164	10,069	19,270	
South Carolina	17,941,671	7,131,124	10,028,718	420,637	361,193	
Tennessee	20,810,830	7,653,406	11,770,474	460,852	926,098	
Texas-BGCT	22,344,416	6,536,736	14,114,283	291,735	1,401,661	
Texas-SBTC	14,291,062	6,856,913	7,333,872	98,589	1,688	
Utah-Idaho	291,150	100,148	175,255	9,714	6,033	
Virginia-BGAV	5,966,074	974,010	3,888,300	272,298	510,337	\$ 321,129
Virginia-SBCV	5,490,108	2,310,591	3,117,627	61,890		
West Virginia	513,745	250,289	222,755	28,724	11,977	
Wyoming	209,906	85,796	116,799	6,451	860	
Misc-Received Directly	190,596	99,641	52,525	38,230	200	
Overseas	400,803	1,989	234,569	53,742	110,503	
Miscellaneous-Churches	8,381,546	2,923,610	5,457,936			
Accruals/Other Receipts	(8,803,829)		(11,000,000)		316	2,195,855
Total	\$254,860,913	\$100,955,923	\$137,434,171	\$ 5,443,095	\$ 8,510,740	\$ 2,516,984
Received through the						
Executive Committee:	\$242,661,915	\$100,955,923	\$136,818,749	\$ 4,081,825	\$ 805,418	
Received directly:	12,198,999		615,422	1,361,270	7,705,322	\$ 2,516,984
Total	\$254,860,913	\$100,955,923	\$137,434,171	\$ 5,443,095	\$ 8,510,740	\$ 2,516,984

Part 4

NORTH AMERICAN MISSION BOARD

Consolidated Statements of Financial Position

December 31	2008	2007
Assets		
Cash and cash equivalents	\$ 19,630,692	\$ 15,960,253
Receivables, net	2,798,246	3,625,676
Investments, fair value	83,268,268	125,976,254
Church loans, net	151,743,740	147,248,538
Real estate owned	59,623	1,040,380
Mission properties	501,084	501,084
Property and equipment, net	18,910,646	19,513,289
Other assets, net	3,896,943	3,654,253
Beneficial interests in trusts held by others	<u>31,231,212</u>	<u>42,611,135</u>
Total assets	<u>312,040,454</u>	<u>360,130,862</u>
Liabilities		
Accounts payable and accrued expenses	5,804,556	7,361,461
Asset retirement obligation	-	437,649
Accrued postretirement benefits	<u>98,209,367</u>	<u>97,688,890</u>
Total liabilities	104,013,923	105,488,000
Net assets		
Unrestricted	165,063,727	198,665,779
Temporarily restricted	5,991,223	7,634,529
Permanently restricted	<u>36,971,581</u>	<u>48,342,554</u>
Total net assets	<u>208,026,531</u>	<u>254,642,862</u>
Total liabilities and net assets	<u>312,040,454</u>	<u>360,130,862</u>

Consolidated Statements of Activities and Changes in Net Assets

For the years ended December 31	2008	As Restated 2007
Changes in unrestricted net assets		
Revenues, gains, and other support		
Cooperative Program	\$ 46,015,709	\$ 47,425,167
Annie Armstrong offering	58,146,844	59,463,281
Gifts and contributions	9,551,504	9,603,081
Interest on church loans	10,314,675	9,741,115
Investment income (loss)	(41,677,546)	10,935,030
World Changers/PowerPlant participant fees	5,567,555	4,767,094
Gain on sale of assets	4,121,905	55,678
Product sales	1,745,526	1,531,555
Cost of product sales	(1,751,874)	(720,565)
Other	<u>1,623,123</u>	<u>1,603,477</u>
	93,657,421	144,404,913
Satisfaction of program restrictions	<u>2,595,334</u>	<u>6,033,073</u>
Total unrestricted revenues, gains, and other support	<u>96,252,755</u>	<u>150,437,986</u>
Expenses		
Program expenses		
Missionary appointment support and equipping	51,865,898	48,622,929
Evangelization	14,670,559	15,307,761
Church planting	21,681,540	22,797,955
Ministry evangelism	5,144,443	4,373,445
Volunteer ministries	7,500,719	6,552,335
Mission education	4,229,804	2,605,184
Communication technology	2,333,448	1,692,028
Associational services	1,309,623	1,252,207
Disaster ministries	<u>3,661,640</u>	<u>5,459,385</u>
	112,397,674	108,663,229
Administrative expenses	15,500,560	15,655,896
Fund raising expenses	265,451	241,345
Postretirement benefit-related changes other than periodic postretirement benefit cost	<u>696,537</u>	<u>932,590</u>
Total expenses	<u>128,860,222</u>	<u>125,493,060</u>
Changes in unrestricted net assets before discontinued operations	<u>(32,607,467)</u>	<u>24,944,926</u>
Changes in unrestricted net assets from discontinued operations	<u>(103,264)</u>	<u>9,384,076</u>
Total changes in unrestricted net assets before cumulative effect of change in accounting principle	<u>(32,710,731)</u>	<u>34,329,002</u>
Cumulative effect of adoption of FASB Statement No. 158	-	(13,193,627)

Cumulative effect of adoption of FASB Staff Position 117-1	(891,321)	-
Total change in unrestricted net assets	<u>(33,602,052)</u>	<u>21,135,375</u>
Changes in temporarily restricted net assets:		
Contributions	1,862,243	1,560,921
Investment income (loss)	(1,801,536)	92,724
Satisfaction of program restrictions	<u>(2,595,334)</u>	<u>(6,033,073)</u>
Total changes in temporarily restricted net assets before cumulative effect of change in accounting principle	<u>(2,534,627)</u>	<u>(4,379,428)</u>
Cumulative effect of adoption of FASB Staff Position 117-1	891,321	-
Total change in temporarily restricted net assets	<u>(1,643,306)</u>	<u>(4,379,428)</u>
Changes in permanently restricted net assets:		
Contributions	2,038,383	919,934
Change in value of beneficial interests in trusts held by others	<u>(13,409,356)</u>	<u>(6,395,070)</u>
Total changes in permanently restricted net assets	<u>(11,370,973)</u>	<u>(5,475,136)</u>
Changes in net assets	(46,616,331)	11,280,811
Net assets, beginning of year	<u>254,642,862</u>	<u>243,362,051</u>
Net assets, end of year	<u>208,026,531</u>	<u>254,642,862</u>

Consolidated Statements of Cash Flows

For the years ended December 31	2008	2007
Cash flows from operating activities:		
Changes in net assets	\$ (46,616,331)	\$ 11,280,811
Changes in net assets from discontinued operations	103,264	(9,384,076)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	2,444,774	2,456,831
Provision for losses on church loans	358,940	191,224
Net realized and unrealized depreciation (appreciation) on investments	46,305,317	(7,560,303)
Change in value of beneficial interests in trusts held by others	13,409,356	6,395,070
Assets contributed to trusts held by others	(2,038,383)	(919,934)
Loss (gain) on sale of assets	(4,121,905)	57,651
Acquisition of real estate owned property	-	(29,668)
Transfer of mission properties/real estate owned	-	299,253
Noncash acquisition of property and equipment	-	(1,197,464)
Changes in operating assets and liabilities:		
Receivables	732,636	51,988
Other assets	(255,271)	(1,465,254)
Accounts payable and accrued expenses	(1,528,023)	8,956
Accrued post retirement benefits	<u>520,477</u>	<u>13,933,330</u>
Cash from operating activities – continuing operations	<u>9,314,851</u>	<u>14,118,415</u>
Cash used by operating activities – discontinued operations	<u>(24,771)</u>	<u>(550,177)</u>
Net cash provided by operating activities	<u>9,290,080</u>	<u>13,568,238</u>
Cash flows from investing activities:		
Purchases of investments	(37,776,820)	(71,280,115)
Proceeds from sale of investments	34,179,489	66,741,757
Loans made to churches	(23,847,950)	(29,349,574)
Payments received on church loans	18,993,808	19,431,264
Proceeds from sale of real estate owned	944,500	-
Proceeds from sale of property and equipment	4,026,602	100
Purchases of property and equipment	<u>(2,148,220)</u>	<u>(1,832,505)</u>
Cash from investing activities – continuing operations	<u>(5,628,591)</u>	<u>(16,289,073)</u>
Cash from investing activities – discontinued operations	-	9,295,860
Net cash used by investing activities	<u>(5,628,591)</u>	<u>(6,993,213)</u>
Cash flows from financing activities:		
Repayments on line of credit	-	(534,000)
Proceeds from contributions restricted for long-term investment	8,950	34,291
Cash from financing activities – Continuing operations	<u>8,950</u>	<u>(499,709)</u>
Cash used by financing activities – Discontinued operations	-	(7,510,507)
Net cash provided (used) by financing activities	<u>8,950</u>	<u>(8,010,216)</u>
Change in cash and cash equivalents	3,670,439	(1,435,191)
Cash and cash equivalents, beginning of year	<u>15,960,253</u>	<u>17,395,444</u>
Cash and cash equivalents, end of year	<u>19,630,692</u>	<u>15,960,253</u>
Less cash and cash equivalents of discontinued operations, end of year	-	1,235,176
Cash and cash equivalents of continuing operations, end of year	<u>19,630,692</u>	<u>14,725,077</u>
Supplemental disclosures:		
Noncash investing activity:		
Sale of assets in exchange for receivable and programming rights	-	<u>1,754,000</u>

Notes to Consolidated Financial Statements

1. Description of the Organization

The North American Mission Board of the Southern Baptist Convention, Inc. (NAMB or Board) is incorporated in the state of Georgia as a not-for-profit organization and has been approved by the Internal Revenue Service as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (code). The Board is classified as a publicly supported organization, which is not a private foundation under Section 509(a)(1) of the code. Contributions are tax-deductible within limitations prescribed by the code.

The Board is an agency of the Southern Baptist Convention (SBC) and receives most of its financial support from gifts received through the Executive Committee of the SBC mainly through the Cooperative Program (CP) and the annual Annie Armstrong Easter Offering (AAEO). The CP is Southern Baptists' method of supporting missions and ministry efforts of state conventions, associations, and the SBC. The revenues are received ratably over the course of the year based on the annual budget allocation of the SBC. For 2008 and 2007, the Board received 22.79% of the CP's funds and records these funds as unrestricted contribution revenue on the consolidated statement of activities and changes in net assets. The AAEO honors the life and work of Annie Walker Armstrong and is given to the Board to enable missionary personnel to share the good news of Jesus Christ. The Board works in partnership with state conventions to distribute monies given through the offering to missionaries and their efforts. The Board records this offering as unrestricted contribution revenue on the consolidated statements of activities and changes in net assets. The SBC also funds other programs (e.g., disaster relief and hunger relief). Total support received from the SBC for the years ended December 31, 2008, and 2007, was \$105,805,633 and \$108,418,873, respectively.

The Board aids and shares in the support of Southern Baptist churches, media, missions, and missionary efforts in the United States, Canada and their territories by providing direct programs and activities and by sharing in the funding of state convention programs and activities. For the years ended December 31, 2008 and 2007, the Board provided \$44,531,518 and \$43,732,705, respectively, in funding to SBC state conventions and associations for these activities.

The consolidated financial statements of the Board include the accounts of its affiliates and subsidiaries: FamilyNet, Inc. (FamilyNet), NAMB Covenant Productions, Inc. (Covenant), TimeRite Agency, Inc. (TimeRite), and New Orleans Baptist Ministries, Inc. (NOBM). All significant intercompany transactions have been eliminated in the accompanying consolidated financial statements.

FamilyNet, Covenant, and NOBM are also exempt from federal income tax under Section 501(c)(3) of the code. TimeRite is a corporation subject to income tax. The Board records income taxes with respect to its for-profit entity as well as any unrelated business income generated at the tax exempt entities using the liability method under which deferred tax assets and liabilities are determined based on the differences between the financial accounting and tax bases of assets and liabilities. Deferred tax assets and liabilities at the end of each period are determined using the currently enacted tax rate expected to apply to taxable income in the period that the deferred tax asset or liability is expected to be realized or to be settled.

Certain information concerning the Board's affiliates, subsidiaries, and supporting organizations is as follows:

FamilyNet is a nonprofit corporate affiliate of the Board that discontinued operations in 2007 and was dissolved in 2008 (see Note 14).

TimeRite is a for-profit corporate subsidiary of the Board which operates in conjunction with FamilyNet. TimeRite had no financial activity in 2008.

Covenant is a nonprofit supporting organization of the Board established to assist the Board in effecting the Board's religious purposes by the placement of communication media. Covenant had no financial activity in 2008 or 2007.

New Orleans Baptist Ministries, Inc. is a nonprofit supporting organization of the Board and consists of three ministry centers conducting ministry evangelism throughout the city of New Orleans and one ministry center in New York City. The ministry centers include: Baptist Friendship House, Carver Baptist Center, Rachel Sims Baptist Mission, and David Dean Mission House.

2. Significant Accounting Policies**Basis of Accounting**

The consolidated financial statements of the Board are prepared under the accrual method of accounting. Revenue is recognized when earned, and expenses are recognized when incurred.

Estimates

The preparation of consolidated financial statements in conformity with U.S. generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts and disclosures at the date of the consolidated financial statements. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the consolidated statements of cash flows, cash and cash equivalents include all highly liquid investments with original maturities of three months or less with the exception of cash and cash equivalents held for reinvestment. These accounts, at times, may exceed federally insured limits. The credit risk is the amount of deposit in excess of federally insured limits.

Receivables

Accounts and notes receivable are reported net of any anticipated losses due to uncollectible accounts. The Board's policy for determining when an account is past due or delinquent is when it is 90 days past due. Provisions for uncollectible accounts are recorded as additions to the allowance for doubtful accounts when it is determined that the amount will be uncollectible.

The allowance for doubtful accounts is maintained at a level, which in management's judgment, is adequate to absorb potential losses inherent in the receivables portfolio. The amount of the allowance is based on management's evaluation of the collectability of the receivables portfolio, including the nature of the portfolio, trends in historical loss experience, specific impaired notes, and economic conditions.

Investments

Investments are stated at fair value. Fair value is determined from quoted market prices or market prices of similar instruments.

The Board accounts for its investment securities under the provisions of Statement of Financial Accounting Standards (SFAS) No. 124, Accounting for Certain Investments Held by Not-for-Profit Organizations. SFAS No. 124 requires investments in equity securities with readily determinable fair values and all investments in debt securities to be reported at fair value with realized and unrealized gains and losses included in the consolidated statement of activities and changes in net assets.

Investment income and realized and unrealized gains (losses) are allocated to net asset classes dependant upon donor specifications if applicable or the Board's interpretation of relevant state law for endowment investments. Investment expenses are reported as a reduction of net realized gains (losses) on investments.

Church Loans

Church loans are stated at their unpaid principal amounts outstanding, reduced by an allowance for loan losses, and are collateralized by church buildings and real estate. Interest income is accrued based on the outstanding principal amount and contractual terms of each individual loan.

The Board's Church Finance Ministry typically charges a loan processing fee and recognizes these fees as other income in the year received. These fees are designed to offset the direct costs related to issuing the loans. In accordance with SFAS No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases issued by the Financial Accounting Standards Board (FASB), the Board analyzes fees received in relation to direct expenses for underwriting new loans. As a result, these fees are recognized in the year the loan is written and are not amortized over the expected life of the loan. In addition, the Board charges late fees equal to the greater of \$10 or 5% of the unpaid sum on loan payments received fifteen days after the due date. Total fee income for the years ended December 31, 2008 and 2007, was \$88,568 and \$26,761, respectively.

As defined by SFAS No. 114, Accounting by Creditors for Impairment of a Loan, the Board classifies loans as impaired when it is probable that it will be unable to collect all amounts due according to the contractual terms of the loan agreements. These loans continue to accrue interest. Loans are classified as delinquent when payments are 90 days past due. Payments for delinquent loans are applied first to interest due until all accrued interest has been paid and then to the outstanding principal balance of the loan. The accrual of interest is discontinued when, in management's judgment, it is determined that the collectability of interest is doubtful.

Allowance for Loan Losses

The allowance for loan losses is maintained at a level that, in management's judgment, is adequate to absorb probable loan losses. The amount is based upon historical loan loss experience of similar types of loans, the Board's loan loss experience, the amount of past due and nonperforming loans, specific known risks, the value of collateral securing the loans, and current and anticipated economic and interest rate conditions. Evaluation of these factors involves subjective estimates and judgments that may change. Additions to the allowance are provided through a charge to earnings. Subsequent recoveries, if any, are a reduction to the allowance.

Real Estate Owned

Real estate owned is comprised of properties accepted in satisfaction of the debt of church loans. These properties, which are held for sale, are recorded at the lower of cost (book value of the loans) or fair value less cost to sell.

Mission Properties

Mission properties represent land and buildings purchased by or donated to the Board to be used as churches or related facilities in strategic locations. Purchased mission properties are recorded at cost. Property received by donation is recorded at fair market value on the date of donation. The Board's policy is to convey title of mission properties to the churches or missions as soon as the congregation is able to demonstrate financial viability; accordingly, mission buildings and improvements are recorded at original cost or reflected at fair value less costs to dispose upon transfer.

Property and Equipment

Property and equipment are stated at cost. The Board capitalizes all items costing \$25,000 or more. Depreciation is provided using the straight-line method over the estimated useful lives of the assets ranging from:

Buildings and building improvements	10-39 years
Equipment, furniture and fixtures and vehicles	3-10 years
Computer equipment	3 years

Other Assets

Other assets are recorded at cost and primarily include a minority interest in a limited liability company, prepaids, and inventory. The carrying amount of the cost method investment in the limited liability company was \$1,000,000 at December 31, 2008 and 2007, respectively. The Board determined there was no event or change in circumstances that occurred during this period that would indicate impairment. The inventory consists primarily of products held for sale and is recorded at the lower of cost or market using the weighted average method.

Beneficial Interests in Trusts Held by Others

The Board is the beneficiary of certain charitable remainder trusts and perpetual irrevocable trusts held and administered by independent trustees. Under the terms of the perpetual irrevocable trusts, the Board has the irrevocable right to receive the income earned on the trust assets in perpetuity. Under the terms of the charitable remainder trusts, the Board has the irrevocable right to receive the assets at the death of the donor, donor's spouse, or secondary beneficiary or the assets will be placed in a perpetual irrevocable trust and the Board will have the irrevocable right to receive the income earned on the trust assets in perpetuity. The fair value of the perpetual irrevocable trusts is recognized as an asset and as a permanently restricted contribution at the date the trust is established. The Board estimates the fair value of the charitable remainder trusts using a present value technique which is more representative of the Board's future interest in the trusts. The Board's estimate of fair value is based on fair value information received from the trustees and the assets of these trusts approximately consist of, but are not limited to, cash and cash equivalents (3%), equity securities (49%), debt securities (37%), investments in real estate (3%), hedge funds and managed futures (5%) and gas and oil interests (3%). Yet, these assets are not subject to the control or direction by the Board. Gains and losses, which are not distributed by the trusts, are reflected as change in value of beneficial interests in trusts held by others in the consolidated statements of activities and changes in net assets.

Asset Retirement Obligations

Asset retirement obligations (ARO) are legal obligations associated with the retirement of long-lived assets. These liabilities are initially recorded at fair value and the related asset retirement costs are capitalized by increasing the carrying amount of the related assets by the same amount as the liability. Asset retirement costs are subsequently depreciated over the useful lives of the related assets. Subsequent to initial recognition, the Board records period-to-period changes in the ARO liability resulting from the passage of time and revisions to either the timing or the amount of the original estimate of undiscounted cash flows. The Board reduces ARO liabilities when the related obligations are settled. In 2008, the respective long-lived assets were sold and the liability settled.

Net Assets

The consolidated financial statements report amounts by classification of net assets:

Unrestricted net assets are those currently available at the discretion of the Board for use in the organization's operations, including those invested in property and equipment and church loans.

Temporarily restricted net assets are those contributed with donor stipulations for specific operating purposes or programs, those with time restrictions, or those not currently available for use until commitments regarding their use have been fulfilled.

Permanently restricted net assets include contributions which contain donor-imposed restrictions that stipulate the resources to be maintained permanently, but permit the Board to use or expend part or all of the income derived from the donated assets for either specified or unspecified purposes. These net assets consist of endowment funds and beneficial interests in trusts held by others.

Support, Revenue, and Expenses

Unrestricted, temporarily, and permanently restricted gifts, grants, and other income are recorded as revenue, gains, and other support when received by the Board or when received and allocated on its behalf by the Executive Committee of the Southern Baptist Convention. The Board's policy is to record temporarily restricted revenue, and other support as unrestricted if the restriction is satisfied in the year the revenue and other support is received. Gifts-in-kind (including donated equipment and services) are recorded at fair value at the date of the gift.

The Board's program expenses are classified according to its primary ministry activities. These ministry activities are defined as follows:

Church planting – work in partnership with churches, associations, and state conventions to start new congregations among all people groups; implement direct church starting projects in strategic areas and assist individual churches in obtaining financing for the acquisition or construction of church buildings

Ministry evangelism – work with churches, associations, and state conventions in ministering to people with distinctive needs, seeking to bring them to wholeness in Jesus Christ; implement direct ministry projects in strategic areas

Volunteer ministries – coordinate volunteer enlistment and training for volunteer mission and ministry projects in the United States and Canada; assist the International Mission Board in volunteer enlistment and training

Mission education – develop services and materials for establishing, enlarging, and improving missions and ministry learning and personal mission experiences in churches, associations, state conventions, and Canada

Communication technology – produce and present media (radio and television programming, advertisements, printed material and videos) that extend the message of Southern Baptist churches; provide counseling to persons who respond to media; assist churches, associations, state conventions, and Southern Baptist Convention entities to effectively use media in accomplishing their tasks

Associational services – strengthen the work of associations by assisting them in developing, resourcing, and implementing effective strategies that undergird churches and their work

Disaster ministries – work in partnership with churches, associations, state conventions, and other disaster aid organizations to coordinate response to immediate needs as well as assess and coordinate long-term ministry assistance in areas affected by a disaster

Reclassifications

Certain financial statement and footnote information from the prior year financial statements has been reclassified to conform to current year presentation format.

3. Receivables, Net

December 31	2008	2007
Trade receivables	\$ 718,739	\$ 725,408
Due from SBC Executive Committee	1,535,409	1,089,704
Other notes receivable	-	305,180
Interest receivable	566,053	755,302
Receivable from the sale of assets	-	1,000,000
	<u>2,820,201</u>	<u>3,875,594</u>
Less allowance for doubtful accounts	<u>(21,955)</u>	<u>(249,918)</u>
	<u>2,798,246</u>	<u>3,625,676</u>

4. Investments, Fair Value

December 31	2008	2007
Cash and cash equivalents	\$ 3,053,202	\$ 3,164,327
U.S. Treasury securities	-	26,381,708
Corporate debt securities	546,881	7,076,105
Equity securities	<u>79,668,185</u>	<u>89,354,114</u>
	<u>83,268,268</u>	<u>125,976,254</u>

Subsequent to year-end, the credit and liquidity crisis in the United States and throughout the global financial system has resulted in substantial volatility in world financial markets and the banking system. Several large banking and financial institutions have been acquired by the federal government; granted government loan guarantees; or have initiated bankruptcy proceedings. These and other events have had a significant negative impact on foreign and domestic financial markets. As a result, the Board’s investment portfolio has declined in value since December 31, 2008, and will continue to experience volatility in fair value. However, because the values of the Board’s individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined.

Unrestricted investment income (loss) consists of:

December 31	2008	2007
Interest and dividend income	\$ 2,741,879	\$ 3,467,451
Net realized gains (losses) on investments	(7,659,245)	4,293,141
Net unrealized gains (losses) on investments	<u>(36,760,180)</u>	<u>3,174,438</u>
	<u>(41,677,546)</u>	<u>10,935,030</u>

5. Church Loans, Net

A summary of loans receivable classified by interest rates is as follows:

December 31	2008	2007
6% or less	\$33,735,881	\$11,468,129
Over 6 to 6 1/2%	15,485,514	39,536,338
Over 6 1/2 to 7%	66,935,895	44,765,737
Over 7%	<u>38,756,980</u>	<u>54,369,558</u>
	154,914,270	150,139,762
Allowance for loan losses:		
Beginning of year	2,891,224	2,700,000
Provision for loan losses	358,940	191,224
Write off of uncollectible loans	<u>(79,634)</u>	<u>-</u>
End of year	<u>3,170,530</u>	<u>2,891,224</u>

At December 31, 2008, eight loans with an outstanding principal balance of approximately \$1,146,000 were classified as delinquent. At December 31, 2007, ten loans with an outstanding principal balance of approximately \$1,355,000 were classified as delinquent. In the event that a church is unable to repay its loan in accordance with the original loan agreement, the Board pursues collection and works out plans including interest only payments, reduced payments, moratorium on payments, deed in lieu of foreclosure, or foreclosure depending on the church's circumstances. If a church loan is determined to be impaired, the fair value of the loan is then compared with the recorded investment in the loan to determine whether or not a specific reserve is necessary. The Board's recorded investment in loans that are considered impaired under SFAS 114 was \$38,762 and \$458,900 for the years ended December 31, 2008, and 2007, respectively.

Loans receivable will mature as follows:

Years ending December 31	Principal Reduction
2009	\$ 7,677,509
2010	8,197,674
2011	8,753,081
2012	9,321,016
2013	9,977,634
Thereafter	<u>110,987,356</u>
	<u>154,914,270</u>

At December 31, 2008, the Board had 522 loans with balances as follows:

Loan Balance	Number of Loans	Principal Outstanding	Percent of Loan Portfolio
Less than \$250,000	352	\$ 30,523,504	20%
\$250,000–\$499,999	98	34,460,658	22%
\$500,000–\$999,999	37	25,778,547	17%
\$1,000,000–\$1,999,999	25	34,841,772	22%
\$2,000,000 or more	<u>10</u>	<u>29,309,789</u>	<u>19%</u>
	<u>522</u>	<u>154,914,270</u>	<u>100%</u>

Although the Board has no geographic restrictions within the United States on where loans are made, aggregate loans of at least five percent of total balances are located in the following states:

State	Number of Loans	Principal Outstanding	Percent of Loan Portfolio
California	\$ 127	\$ 29,912,574	19%
Georgia	25	17,985,899	12%
Florida	37	13,415,652	9%
Texas	34	8,913,406	6%
Alabama	<u>15</u>	<u>7,881,079</u>	<u>5%</u>
	<u>238</u>	<u>78,108,610</u>	<u>51%</u>

6. Property And Equipment, Net

Property and equipment are summarized as follows:

December 31	2008	2007
Land and buildings	\$ 25,544,442	\$ 28,267,586
Equipment, furniture and fixtures, vehicles, and other	6,755,903	5,720,954
Computer equipment	<u>8,320,773</u>	<u>7,594,856</u>
	40,621,118	41,583,396
Less accumulated depreciation	<u>(21,710,472)</u>	<u>(22,070,107)</u>
Property and equipment, net	<u>18,910,646</u>	<u>19,513,289</u>

Depreciation expense for the years ended December 31, 2008 and 2007, was \$2,444,774 and \$2,456,831, respectively, and is reflected in administrative expenses in the consolidated statements of activities and changes in net assets.

7. Line of Credit

The Board has a revolving line of credit agreement with a bank whereby it can borrow up to \$10,000,000 bearing interest at LIBOR plus .50 percent (0.95% at December 31, 2008). As of December 31, 2008 and 2007, no amount was outstanding on this line of credit. The line is secured by a negative pledge on the church loans and matures October 28, 2009. Interest only is due monthly.

8. Net Assets

Unrestricted net assets are available for the following purposes:

December 31	2008	2007
Undesignated	\$ (5,590,659)	\$ 31,903,952
Net equity in property and equipment	18,910,646	19,513,289
Church loans (includes line of credit)	<u>151,743,740</u>	<u>147,248,538</u>
	<u>165,063,727</u>	<u>198,665,779</u>

Temporarily restricted net assets are available for the following purposes:

December 31	2008	2007
Hunger relief	\$ 428,496	\$ 369,577
Disaster relief	3,272,304	4,874,035
Scholarships and other	<u>2,290,423</u>	<u>2,390,917</u>
	<u>5,991,223</u>	<u>7,634,529</u>

Net assets were released from donor restrictions during the year by incurring expenses satisfying the following restricted purposes:

December 31	2008	2007
Hunger relief	\$ 345,927	\$ 318,813
Disaster relief	2,130,120	4,730,460
Scholarships and other	<u>119,287</u>	<u>983,800</u>
	<u>2,595,334</u>	<u>6,033,073</u>

Permanently restricted net assets are categorized by the following:

December 31	2008	2007
Beneficial interests in perpetual trusts	\$ 31,231,212	\$ 42,611,135
Endowments	<u>5,740,369</u>	<u>5,731,419</u>
	<u>36,971,581</u>	<u>48,342,554</u>

Effective January 1, 2008, the Board adopted the provisions of the FASB Staff Position No. 117-1, Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds.

The Board has interpreted the Georgia Uniform Prudent Management of Institutional Funds Act (the Act) as requiring the preservation of the purchasing power (real value) of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Board classifies as permanently restricted net assets (1) the original value of gifts donated to the permanent endowment, (2) the original value of subsequent gifts to the permanent endowment, and (3) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. If the endowment assets earn investment returns beyond the amount necessary to maintain the endowment assets' real value, that excess is available for appropriation and, therefore, classified as temporarily restricted net assets until appropriated by the Board for expenditure. The Board currently records the investment returns on the specific-purpose endowment funds in temporarily restricted net assets and makes those earnings available for expenditure for the donor-restricted purpose. In accordance with the Act, the Board considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the Board and the donor-restricted endowment fund
- (3) The expected total return from income and the appreciation of investments
- (4) Other resources of the Board
- (5) The investment policies of the Board

Endowment Net Asset Composition by Type of Fund

December 31, 2008	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ -	\$ 157,369	\$ 5,740,369	\$ 5,897,738
Board-designated funds	-	-	-	-
Total funds	<u>-</u>	<u>157,369</u>	<u>5,740,369</u>	<u>5,897,738</u>
Changes in Endowment Net Assets		Temporarily Restricted	Permanently Restricted	Total
Year ended December 31, 2008	Unrestricted			
Net assets, end of prior year	\$ 891,321	\$ 93,850	\$ 5,731,419	\$ 6,716,590
Net asset reclassification based on change in law and FSP 117-1	<u>(891,321)</u>	<u>891,321</u>	-	-
Net assets, beginning of year	-	985,171	5,731,419	6,716,590
Investment return:				
Investment income	-	84,358	-	84,358
Net depreciation	-	-	-	-
(realized and unrealized)	<u>-</u>	<u>(1,885,894)</u>	<u>-</u>	<u>(1,885,894)</u>
Total investment return	-	(1,801,536)	-	(1,801,536)
New gifts	-	-	8,950	8,950
Appropriation of endowment assets for expenditure	-	(245,296)	-	(245,296)
Restoration of endowment assets	-	1,219,030	-	1,219,030
Net assets, end of year	<u>-</u>	<u>157,369</u>	<u>5,740,369</u>	<u>5,897,738</u>

9. Income Taxes

The Board is exempt from income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code.

10. Commitments and Contingencies

At December 31, 2008, the Board's Church Finance Ministry has committed to loan approximately \$10,354,000 to 14 churches. These commitments expire at various dates through 2009. In addition, the Board has construction loans and holdbacks with 21 churches with approximately \$5,429,000 in undistributed funds. Such commitments are made to accommodate the needs of the qualified churches. The credit risk associated with these commitments is essentially the same as that involved in extending loans to churches and is subject to the Board's normal credit policies and terms. Collateral for the loans will consist of church real estate.

The Board has outstanding operating leases at December 31, 2008 with monthly commitments over the next five years. The annual lease amounts are as follows:

	<u>Annual Leases</u>
2009	\$ 485,404
2010	51,079
2011	46,020
2012	46,020
2013	21,093

The Board is also involved in different legal matters. While the ultimate outcome cannot be determined at this time, it is the Board's opinion that the matters should not have a materially adverse effect on its operations.

11. Employee Benefit Plans**Health Benefit Plan**

The Board provides medical and dental benefits under a partially self-funded plan and a reinsurance contract with an insurance company for stop-loss coverage. Medical benefits are provided to all eligible participants (including employees and missionaries) and their dependents. The total medical claims incurred during the years ended December 31, 2008 and 2007, were \$11,452,141 and \$11,514,153, respectively. Claims incurred but not reported or paid at year end were estimated to be \$2,005,904 and \$2,331,768 as of December 31, 2008 and 2007, respectively.

Retirement Plan

Employees of the Board are covered by defined-contribution retirement plans which are administered by GuideStone Financial Resources of the Southern Baptist Convention. Contributions made by the Board during the years ended December 31, 2008, and 2007 were 10% of the employees' base compensation and totaled \$1,702,917 and \$1,745,709, respectively.

12. Postretirement Benefits Other Than Pensions

The Board provides health care and other benefits to substantially all retired employees and their eligible spouses and all retired missionaries and their eligible dependents. Certain benefits are contributory; other benefits are noncontributory according to guidelines based on age and years of service. The Board accrues the costs of such benefits during the periods employees provide service to the Board.

In accordance with SFAS No. 158, Employer's Accounting for Defined Benefit Pension and Other Postretirement Plans, the Board is required to recognize the funded status of its postretirement benefits measured as the difference between plan assets at fair value and the benefit obligation in its consolidated statements of financial position.

A summary of changes to the accumulated postretirement benefit obligation is as follows:

<u>December 31</u>	<u>2008</u>	<u>2007</u>
Accumulated benefit obligation, January 1	\$ 97,688,890	\$ 93,530,942
Service cost	1,692,805	1,528,976
Interest cost on accumulated postretirement benefit obligation	5,347,467	5,452,930
Actuarial (gain) loss	(762,208)	2,833,805
Benefits paid	(5,757,587)	(5,657,763)
Accumulated benefit obligation, December 31	<u>98,209,367</u>	<u>97,688,890</u>

The Board's postretirement benefit plan currently is not funded. The funded status of the plan is as follows:

<u>December 31</u>	<u>2008</u>	<u>2007</u>
Funded (unfunded) status of plan	\$(98,209,367)	\$(97,688,890)
Net obligation recognized in the consolidated statements of financial position	<u>(98,209,367)</u>	<u>(97,688,890)</u>

Components of the accumulated postretirement benefit obligation that have not been recognized as periodic benefit cost include the following:

<u>December 31</u>	<u>2008</u>	<u>2007</u>
Unrecognized actuarial loss	\$ 28,688,545	\$ 30,924,194
Unrecognized plan amendment	(16,191,455)	(17,730,567)
Total	<u>12,497,090</u>	<u>13,193,627</u>

Postretirement benefit related changes other than net periodic pension cost recognized in the statement of activities consist of the following:

December 31	2008	2007
Amounts recognized during the period		
Actuarial gain	\$ 595,670	\$ 918,906
Amounts reclassified to net periodic benefit cost:		
Amortization of actuarial loss	1,639,979	1,552,796
Amortization of plan amendment	<u>(1,539,112)</u>	<u>(1,539,112)</u>
Total	<u>696,537</u>	<u>932,590</u>

Estimated amounts that will be amortized in 2009 from unrecognized plan amendment gain and unrecognized actuarial loss and recognized as components of net periodic benefit cost are as follows:

	Amortized Amounts
Plan amendment	\$ (1,539,112)
Actuarial loss	1,362,787

Discount rate assumptions:

December 31	2008	2007
Discount rate used to determine net periodic postretirement benefit cost	5.75%	6.00%
Discount rate used to determine accumulated postretirement benefit	5.75%	5.75%

The Board assumed a 10.0% health care cost trend rate decreasing to 5.0% by the year 2014 and thereafter to determine the accumulated postretirement benefit obligation.

A one percentage point increase in the assumed healthcare cost trend rates for each future year would increase the accumulated postretirement benefit obligation at December 31, 2008 by \$9,612,592 and the estimated service and interest components of the 2009 postretirement benefit costs by \$968,371.

A one percentage point decrease in the assumed healthcare cost trend rates for each future year would decrease the accumulated postretirement benefit obligation at December 31, 2008 by \$8,044,676 and the estimated service and interest components of the 2009 postretirement benefit costs by \$752,530.

Components of net periodic postretirement benefit cost are as follows:

December 31	2008	2007
Service cost	\$ 1,692,805	\$ 1,528,976
Interest cost	5,462,361	5,452,930
Amortization of actuarial loss	1,639,979	1,552,797
Amortization of plan amendment	<u>(1,539,112)</u>	<u>(1,539,112)</u>
Net periodic postretirement benefit cost	<u>7,256,033</u>	<u>6,995,591</u>

The Board expects to receive a retiree drug subsidy provided by the Medicare Reform Act of 2003. The subsidy amounts expected to be received are based on a 10.0% prescription drug trend rate decreasing to 5.0% by the year 2015 and thereafter and the postretirement healthcare and other benefits expected to be paid over the next ten years are as follows:

	Benefits	Subsidy
2009	\$ 6,179,942	\$ 612,575
2010	6,429,414	660,484
2011	6,737,474	705,377
2012	6,950,535	747,351
2013	7,165,340	792,940
2014 - 2018	<u>36,465,360</u>	<u>4,439,428</u>

The expected benefits are based on the same assumptions used to measure the benefit obligation and include estimated future employee service. The Board expects to contribute an amount equal to benefits to be paid in 2009.

13. Fair Value of Financial Instruments

Effective January 1, 2008, the Board adopted SFAS No. 157, Fair Value Measurements, for financial assets and liabilities. There was no impact from the adoption of SFAS No. 157 to the consolidated financial statements. SFAS No. 157 defines fair value, establishes a framework for measuring fair value and expands disclosure requirements about items measured at fair value. SFAS No. 157 does not require any new fair value measurements. It applies to accounting pronouncements that already require or permit fair value measures. As a result, the Board will not be required to recognize any new assets or liabilities at fair value. FASB Staff Position No. 157-2 delays the effective date of SFAS No. 157 for nonfinancial assets and nonfinancial liabilities, except for items that are recognized or disclosed at fair value in the financial statements on a recurring basis.

SFAS No. 157 establishes a fair value hierarchy that distinguishes between assumptions based on market data (observable inputs) and the Board's assumptions (unobservable inputs). The hierarchy consists of three broad levels as follows:

- Level 1 – Quoted market prices in active markets for identical assets or liabilities.
- Level 2 – Inputs other than level 1 that are either directly or indirectly observable.
- Level 3 – Unobservable inputs developed using the Board's estimates and assumptions, which reflect those that market participants would use.

Investments, Fair Value

Investments whose values are based on quoted market prices in active markets, and are therefore classified within level 1, include cash and cash equivalents, active listed equity securities, and certain corporate debt securities. The Board does not adjust the quoted price for such instruments.

Church Loans, Net

Church loans are not considered to be active, but are valued based on similar loan instruments supported by observable inputs and are classified within level 2. As level 2 instruments, church loans are valued at the current market rate.

Beneficial Interests in Trusts Held by Others

Beneficial interests in trusts held by others classified within level 3 have significant unobservable inputs. Level 3 instruments include beneficial interests in trusts held by others which are permanent, irrevocable trusts held primarily at state Baptist foundations. When observable prices are not available for the assets of these trusts, the Board uses one or more valuation techniques (e.g., the market approach, the income approach or the cost approach) for which sufficient and reliable data is available. Within level 3, the use of the market approach generally consists of using comparable market transactions, while the use of the income approach generally consists of the net present value of estimated future interest in the trusts.

The following table summarizes the valuation of financial instruments measured at fair value on a recurring basis in the consolidated statements of financial position:

	<u>Fair Value Measurements at December 31, 2008 with:</u>		
	<u>Quoted prices in active markets for identical assets</u>	<u>Significant other observable inputs</u>	<u>Significant unobservable inputs</u>
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Assets:			
Investments	\$ 83,268,268	\$ -	\$ -
Church loans	-	152,896,601	-
Beneficial interests in trusts held by others	-	-	31,231,212
Total	<u>83,268,268</u>	<u>152,896,601</u>	<u>31,231,212</u>

The following table summarizes the changes in fair values associated with SFAS No. 157 level 3 assets:

<u>Beneficial interests in trusts held by others</u>	
Balance as of December 31, 2007	\$ 42,611,135
Contributions	2,029,433
Unrealized gains/(losses)	(12,219,669)
Transfers in/(out)	(1,189,687)
Balance as of December 31, 2008	<u>31,231,212</u>

The carrying amounts of other financial instruments reported in the consolidated statements of financial position for assets and liabilities approximate their fair values because of the short maturity of these instruments.

14. Discontinued Operations Sale of FamilyNet, Inc.

In October 2007, FamilyNet, Inc.'s network assets, programming rights and production equipment including agreements, operational contracts, trademarks, and copyrights were sold to FamilyNet, LLC, 90% owned by In Touch Ministries, Inc. and 10% owned by the Board.

The Board maintains a 10% interest in the LLC as mentioned above, as well as rights to airtime as outlined in the contract. The 10% minority interest in the LLC is recorded at cost at acquisition under the cost method.

Included in the Board's consolidated financial statements are the following financial statements relating to FamilyNet, Inc.

<u>December 31</u>	<u>2008</u>	<u>2007</u>
Assets		
Cash and cash equivalents	\$ -	\$ 1,432,347
Accounts receivable, net	-	94,794
Other assets, net	-	12,581
Total assets of discontinued operations	<u>-</u>	<u>1,539,722</u>
Liabilities		
Accounts payable and accrued expenses	-	28,882
Due to NAMB	-	2,463,198

Total liabilities of discontinued operations	-	<u>2,492,080</u>
Net assets		
Unrestricted – Undesignated	-	<u>(952,358)</u>
Total net assets of discontinued operations	-	<u>(952,358)</u>
Total liabilities and net assets of discontinued operations	-	<u>1,539,722</u>
Discontinued operations:		
Unrestricted contributions	55	788
Other revenue	<u>32,763</u>	<u>3,492,260</u>
Total revenue	<u>32,818</u>	<u>3,493,048</u>
Program expense	<u>136,082</u>	<u>4,728,974</u>
Changes in net assets before discontinued operations	(103,264)	(1,235,926)
Gain on disposal of discontinued operations	-	<u>10,620,002</u>
Total changes in net assets of discontinued operations	<u>(103,264)</u>	<u>9,384,076</u>
Forgiveness of balance due to NAMB	<u>1,055,622</u>	<u>-</u>

15. Restatement

The Board restated its 2007 financial statements during the current year to report the effect of the adoption of SFAS No. 158, Employers' Accounting For Defined Benefit Pension and other Postretirement Plans as a separate item in the consolidated statement of activities and changes in net assets, in conformity with accounting principles generally accepted in the United States of America. The following schedule shows the effect of this change on the 2007 amounts.

	<u>As Previously Reported</u>	<u>As Restated</u>
Total unrestricted revenues, gains, and other support	\$ 150,437,986	\$ 150,437,986
Expenses:		
Program expenses:		
Missionary appointment support and equipping	58,311,254	48,622,929
Evangelization	16,193,757	15,307,761
Church planting	23,937,093	22,797,955
Ministry evangelism	4,660,207	4,373,445
Volunteer ministries	6,923,643	6,552,335
Mission education	3,001,707	2,605,184
Communication technology	1,869,029	1,692,028
Associational services	1,319,448	1,252,207
Disaster ministries	<u>5,543,931</u>	<u>5,459,385</u>
	121,760,069	108,663,229
Administrative expenses	16,651,653	15,655,896
Fund raising expenses	274,965	241,345
Postretirement benefit-related changes other than periodic postretirement benefit	-	<u>932,590</u>
Total expenses	<u>138,686,687</u>	<u>125,493,060</u>
Changes in unrestricted net assets before discontinued operations and cumulative effect of change in accounting principle	11,751,299	24,944,926
Changes in unrestricted net assets from discontinued operations	<u>9,384,076</u>	<u>9,384,076</u>
Change in unrestricted net assets before cumulative effect of change in accounting principle	21,135,375	34,329,002
Cumulative effect of adoption of FASB Statement No. 158	-	<u>(13,193,627)</u>
Change in unrestricted net assets	<u>21,135,375</u>	<u>21,135,375</u>

Report of Independent Certified Public Accountants on Supplementary Information

To the Board of Trustees of The North American Mission Board of the Southern Baptist Convention, Inc.:

Our audit was made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole of **The North American Mission Board of the Southern Baptist Convention, Inc. and Subsidiaries** as of and for the year ended December 31, 2008, which are presented in the preceding section of this report. The supplementary information as of and for the year ended December 31, 2008, is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, accordingly, we express no opinion on it.

Grant Thornton LLP
 Atlanta, Georgia
 April 28, 2009



Revenue Analysis by State
For the year ended December 31, 2008

	Cooperative Program	Annie Armstrong	Undesignated	Hunger Designated	Disaster Relief Designated	Other Designated
Alabama	\$ 4,275,087	\$ 5,964,581	\$ 218,821	\$ 145,349	\$ 20,834	\$ 92,281
Alaska	53,132	89,400	-	43	866	1,765
Arizona	201,187	363,838	681	11,302	4,030	79,012
Arkansas	2,018,193	1,896,412	88,740	40,862	14,014	150,980
California	519,652	770,416	24,679	15,150	35,379	78,111
Colorado	146,879	307,144	550	381	7,565	33,431
Dakota	8,558	35,261	51	463	292	3,980
District of Columbia	19,553	23,602	450	261	240	6,250
Florida	3,380,325	2,932,816	460,668	53,209	33,858	224,195
Georgia	4,286,454	5,213,806	569,169	81,564	44,744	788,678
Hawaii	82,612	118,636	11,500	7,530	400	3,350
Illinois	583,900	757,715	4,792	28,822	11,594	16,251
Indiana	205,929	262,086	800	6,961	7,441	17,773
Iowa	24,010	49,146	-	1,603	1,150	680
Kansas/Nebraska	219,300	328,841	3,445	4,162	4,640	17,431
Kentucky	1,993,028	2,075,033	209,550	74,638	13,685	62,987
Louisiana	1,602,130	2,192,073	41,540	36,108	15,017	153,237
Maryland/Delaware	460,004	531,247	23,721	15,627	17,196	92,455
Michigan	117,120	161,065	4,000	3,634	3,300	20,247
Minnesota/Wisconsin	12,924	70,038	250	-	870	29,285
Mississippi	2,726,121	3,813,044	147,267	43,962	8,675	109,140
Missouri	1,315,010	2,040,082	170,779	52,527	39,455	47,110
Montana	24,091	66,572	-	783	65	5,114
Nevada	67,017	87,966	2,695	2,131	2,269	8,225
New England	29,648	89,893	3,811	3,033	1,225	98,093
New Mexico	291,023	518,683	16,509	11,492	7,170	17,550
New York	53,283	117,546	6,555	780	560	5,870
North Carolina	2,333,900	6,369,589	141,773	121,018	13,026	295,103
Northwest	166,754	247,478	8,348	7,872	3,140	10,728
Ohio	416,105	487,557	7,228	2,500	14,924	35,579
Oklahoma	2,412,989	1,800,055	191,873	34,997	13,507	144,212
Pennsylvania/S Jersey	51,318	89,059	3,400	1,612	4,819	129,931
South Carolina	3,250,366	3,925,171	199,894	190,392	20,612	97,404
Tennessee	3,488,422	4,237,533	892,526	97,052	17,997	407,798
Texas-BGCT	2,979,444	4,693,559	633,102	7,427	50,870	238,865
Texas-SBTC	3,125,381	2,570,548	529,119	32,120	50,870	238,655
Utah/Idaho	45,647	93,591	-	1,438	355	10,836
Virginia-BGAV	443,954	1,440,219	122,080	64,437	14,461	66,959
Virginia-SBCV	1,053,167	1,049,456	212,821	21,021	15,961	66,959
West Virginia	114,082	173,216	100	6,795	2,104	6,865
Wyoming	39,106	68,672	-	1,695	873	41,380
Canada	-	1,074	93,083	1,191	953	5,496
Caribbean	907	6,099	100	176	334	-
Miscellaneous	<u>1,377,997</u>	<u>17,026</u>	<u>231,529</u>	<u>15,747</u>	<u>19,642</u>	<u>393,597</u>
Total Revenue	<u>\$ 46,015,709</u>	<u>\$ 58,146,844</u>	<u>\$ 5,277,999</u>	<u>\$ 1,249,867</u>	<u>\$ 540,982</u>	<u>\$ 4,353,848</u>
Received through						
Executive Committee	46,015,709	56,858,830	1,562,088	1,115,978	33,928	219,100
Received directly	-	<u>1,288,014</u>	<u>3,715,912</u>	<u>133,891</u>	<u>507,054</u>	<u>4,134,746</u>
Total Revenue	<u>\$ 46,015,709</u>	<u>\$ 58,146,844</u>	<u>\$ 5,277,999</u>	<u>\$ 1,249,867</u>	<u>\$ 540,982</u>	<u>\$ 4,353,848</u>

Report of Independent Certified Public Accountants

To the Board of Trustees of The North American Mission Board of the Southern Baptist Convention, Inc.:

We have audited the accompanying consolidated statements of financial position of **The North American Mission Board of the Southern Baptist Convention, Inc. and Subsidiaries** (the “Board”) as of December 31, 2008, and the related consolidated statements of activities and changes in net assets and cash flows for the year then ended. These consolidated financial statements are the responsibility of the Board’s management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. The financial statements of the Board as of and for the year ended December 31, 2007, were audited by other auditors. Those auditors expressed an unqualified opinion on those consolidated financial statements in their report dated March 26, 2008. As discussed in Note 15, the Board restated its 2007 financial statements during the current year to report the effect of the adoption of SFAS No. 158, “Employers’ Accounting For Defined Benefit Pension and Other Postretirement Plans” as a separate item in the consolidated statement of activities and changes in net assets, in conformity with accounting principles generally accepted in the United States of America. The other auditors reported on the 2007 financial statements before the restatement.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the organization’s internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of The North American Mission Board of the Southern Baptist Convention, Inc. and Subsidiaries as of December 31, 2008, and the results of its consolidated activities and its consolidated cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.

As discussed in Note 8 to the consolidated financial statements, the Board adopted the provisions of FASB Staff Position No. 117-1, “Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds” effective January 1, 2008.

As discussed above, the consolidated financial statements of The North American Mission Board of the Southern Baptist Convention, Inc. as of and for the year ended December 31, 2007 were audited by other auditors. We have audited the adjustments described in Note 15 to the consolidated financial statements that were applied to restate the 2007 consolidated financial statements to correct an error. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review, or apply any procedures to the 2007 consolidated financial statements of the Board other than with respect to such adjustments and, accordingly, we do not express an opinion or any other form of assurance on the 2007 consolidated financial statements taken as a whole.

Grant Thornton LLP
Atlanta, Georgia
April 28, 2009

LIFEWAY CHRISTIAN RESOURCES

Statements of Financial Position

	September 30	
	2008	2007
Assets		
Current assets:		
Cash and cash equivalents	\$ 3,345,000	\$ 819,000
Cash – temporarily restricted	1,914,000	1,984,000
Accounts receivable, less allowance for doubtful accounts of \$1,093,000 and \$612,000, respectively	37,201,000	42,695,000
Inventories	89,994,000	88,035,000
Prepaid expenses and other current assets	<u>8,362,000</u>	<u>8,632,000</u>
Total current assets	140,816,000	142,165,000
Reserve funds, at fair value:		
Marketable securities:		
Marketable equity securities	57,746,000	86,611,000
Other marketable securities	13,097,000	13,753,000
Cash in savings accounts and other liquid investments	<u>1,838,000</u>	<u>1,793,000</u>
Total reserve funds	72,681,000	102,157,000
Fixed assets, at cost, net of accumulated depreciation and amortization	180,448,000	175,860,000
Other noncurrent assets:		
Goodwill, less accumulated amortization of \$6,113,000 and \$5,397,000, respectively	2,829,000	2,906,000
Prepaid pension and post-retirement benefits other than pension	–	12,496,000
Other assets	<u>12,398,000</u>	<u>12,653,000</u>
Total other noncurrent assets	<u>15,227,000</u>	<u>28,055,000</u>
	<u>\$ 409,172,000</u>	<u>\$ 448,237,000</u>
Liabilities and net assets		
Current liabilities:		
Accounts payable	\$ 32,253,000	\$ 35,026,000
Accrued liabilities	15,771,000	20,382,000
Deferred income	7,860,000	8,011,000
Loan payable	–	7,889,000
Current portion of capital lease obligations	<u>145,000</u>	<u>181,000</u>
Total current liabilities	56,029,000	71,489,000
Capital lease obligations	266,000	411,000
Liability for pension and post-retirement benefits other than pension	10,407,000	3,552,000
Other long-term liabilities	<u>2,608,000</u>	<u>2,254,000</u>
Total liabilities	69,310,000	77,706,000
Net assets:		
Unrestricted	337,948,000	368,547,000
Temporarily restricted	<u>1,914,000</u>	<u>1,984,000</u>
Total net assets	<u>339,862,000</u>	<u>370,531,000</u>
	<u>\$ 409,172,000</u>	<u>\$ 448,237,000</u>

See accompanying notes.

Statements of Activities

	Year Ended September 30	
	2008	2007
Changes in unrestricted net assets:		
Sales	\$ 476,603,000	\$ 458,651,000
Operating expenses:		
Variable	165,465,000	156,938,000
Fixed direct production	31,402,000	25,995,000
Fixed direct operating	272,739,000	264,268,000
Cooperative work with state boards	2,863,000	3,054,000
Southern Baptist Convention support	<u>1,017,000</u>	<u>1,002,000</u>
	<u>473,486,000</u>	<u>451,257,000</u>

Increase in unrestricted net assets from operations	3,117,000	7,394,000
Adoption of SFAS No. 158	—	(77,292,000)
Change in pension prior service cost and net gain or loss	(14,602,000)	—
Other (decreases) increases in unrestricted net assets, net	<u>(19,114,000)</u>	<u>15,799,000</u>
Decrease in unrestricted net assets	<u>(30,599,000)</u>	<u>(54,099,000)</u>
Changes in temporarily restricted net assets:		
Net assets released from restriction	(801,000)	(10,000)
Net (expense) income of the mission program	(30,000)	118,000
Net income of the capital campaign program	<u>761,000</u>	<u>1,217,000</u>
(Decrease) increase in temporarily restricted net assets	<u>(70,000)</u>	<u>1,325,000</u>
Decrease in net assets	(30,669,000)	(52,774,000)
Net assets, beginning of year	<u>370,531,000</u>	<u>423,305,000</u>
Net assets, end of year	<u>\$ 339,862,000</u>	<u>\$ 370,531,000</u>

See accompanying notes.

Statements of Cash Flows

	Year Ended September 30	
	2008	2007
Operating activities		
Decrease in net assets	\$ (30,669,000)	\$ (52,774,000)
Adjustments to reconcile decrease in net assets to net cash provided by operating activities:		
Depreciation and amortization	18,929,000	17,756,000
Net realized gains, dividends, interest income and expenses from reserve fund assets	(5,015,000)	(10,930,000)
Net unrealized loss (gain) on reserve fund assets	20,592,000	(5,627,000)
Net (gains) losses on sales and disposals of fixed assets	(261,000)	387,000
Adoption of SFAS No. 158	—	77,292,000
Changes in operating assets and liabilities, net of acquisitions:		
Cash – temporarily restricted	70,000	(1,325,000)
Accounts receivable, net	5,494,000	(384,000)
Inventories	(1,620,000)	(11,578,000)
Prepaid expenses and other current assets	288,000	(889,000)
Prepaid pension and post-retirement benefits other than pension	12,496,000	(6,723,000)
Other assets	255,000	(4,034,000)
Accounts payable	(2,773,000)	3,412,000
Accrued liabilities	(4,611,000)	(4,192,000)
Deferred income	(151,000)	300,000
Liability for pension and post-retirement benefits other than pension	6,855,000	1,517,000
Other long-term liabilities	<u>354,000</u>	<u>1,826,000</u>
Net cash provided by operating activities	<u>20,233,000</u>	<u>4,034,000</u>
Investing activities		
Additions of fixed assets, net	(23,209,000)	(26,855,000)
Purchases of retail store locations	(1,316,000)	(2,112,000)
Proceeds from sales and disposals of fixed assets, net	989,000	136,000
Proceeds from sales of reserve fund assets, net of expenses	56,199,000	61,775,000
Dividend and interest income from reserve fund assets	1,771,000	1,801,000
Purchases of reserve fund assets	<u>(44,071,000)</u>	<u>(42,604,000)</u>
Net cash used in investing activities	<u>(9,637,000)</u>	<u>(7,859,000)</u>
Financing activities		
Proceeds from loan payable, net	—	4,389,000
Payments on loan payable and capital lease obligations	<u>(8,070,000)</u>	<u>(473,000)</u>
Net cash (used in) provided by financing activities	<u>(8,070,000)</u>	<u>3,916,000</u>
Net increase in cash and cash equivalents	2,526,000	91,000
Cash and cash equivalents, beginning of year	<u>819,000</u>	<u>728,000</u>
Cash and cash equivalents, end of year	<u>\$ 3,345,000</u>	<u>\$ 819,000</u>
Supplemental disclosure of cash flow information		
Cash paid during the year for interest	<u>\$ 209,000</u>	<u>\$ 268,000</u>
Non-cash investing activities		
Additions of equipment under capital lease	<u>\$ —</u>	<u>\$ 49,000</u>

See accompanying notes.

Notes to Financial Statements, September 30, 2008

1. Summary of Significant Accounting Policies**Organization**

LifeWay Christian Resources of the Southern Baptist Convention (LifeWay) is a publisher, distributor and retailer of Christian books, literature and music and is also a provider of church supplies and other Christian products. LifeWay's corporate office headquarters are in Nashville, Tennessee. Products are sold throughout the United States through more than 140 stores as well as directly to churches, third-party stores and distributors. Revenues are used to support achievement of LifeWay's mission statement.

During fiscal year 2005, LifeWay created two for-profit subsidiaries for the potential development of real estate at the Ridgecrest and Glorieta conference centers. The activities of these subsidiaries were immaterial in fiscal 2008 and 2007 and have been included in the accompanying statements of activities. During 2008, the for-profit subsidiaries were administratively dissolved.

During fiscal 2008, LifeWay purchased two retail store locations for total cash consideration of \$1,316,000. Such acquisitions included inventory (\$339,000), fixed assets (\$320,000), other assets (\$18,000), and goodwill (\$639,000). The fair value of the assets acquired was recorded as of each purchase date, and the changes in net assets of each store were recorded from the purchase date forward.

During fiscal 2007, LifeWay purchased four retail store locations for total cash consideration of \$2,112,000. Such acquisitions included inventory (\$638,000), fixed assets (\$288,000), and goodwill (\$1,186,000). The fair value of the assets acquired was recorded as of each purchase date, and the changes in net assets of each store were recorded from the purchase date forward.

Accounts Receivable

A large portion of the business activity of LifeWay is with churches and individuals affiliated with the Southern Baptist Convention.

Allowance for Doubtful Accounts

LifeWay does not require collateral or other security in connection with its trade accounts receivable, and thus evaluates the collectibility of accounts receivable based on a combination of factors. In circumstances in which management is aware of a specific customer's inability to meet its financial obligations to LifeWay, a specific allowance is established for the amount considered to be uncollectible. For all other amounts LifeWay recognizes allowance for bad debts based on historical account write-off experience. If circumstances change, the estimates of the recoverability amounts due LifeWay could change by a material amount.

Inventories

Inventories are valued at the lower of cost or market. Cost is determined using a combination of direct costing on a first-in, first-out basis and average costing.

On October 1, 2007, LifeWay elected to change its method of valuing a portion of its inventories (applicable inventory totaled \$12,945,000 at October 1, 2007) from the FIFO method to the average cost method. LifeWay believes that the average cost method of inventory valuation is preferable as approximately 63.7% of LifeWay's inventories at October 1, 2007, have historically utilized the average cost method. The impact of such change in method at the date of change and for the fiscal year ended September 30, 2008, was not material.

LifeWay determined that it is impracticable to determine the cumulative effect of applying this change retrospectively, because inventory costing information is no longer available from certain periods. Accordingly, the fiscal 2007 financial statements do not reflect any adjustments to retrospectively apply this method.

Vendor Rebates

LifeWay records vendor rebates when realized. The rebates are recorded as a reduction to inventory purchases, at cost, which has the effect of reducing cost of goods sold, as prescribed by Emerging Issues Task Force (EITF) Issue No. 02-16, *Accounting by a Customer (including a Reseller) for Certain Consideration Received from a Vendor* (EITF 02-16).

LifeWay records cooperative advertising dollars received from vendors as a reduction of operating expenses as prescribed in EITF 02-16 as these dollars represent a reimbursement of costs incurred by LifeWay to sell the vendors' products.

Contributions Receivable

Commitments to provide contributions of funds to LifeWay are recorded as revenue at the time cash is received. Wording utilized in connection with obtaining support for contributions is such that commitments to give will be considered an intention to give, and thus recorded as revenue on a cash basis.

Marketable Securities

Statement of Financial Accounting Standards No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations* (SFAS No. 124), requires investments in equity securities with readily determinable fair values and all other investments in debt securities to be reported at fair value in the statements of financial position, with related gains and losses included in the statements of activities. In accordance with SFAS No. 124, LifeWay's marketable securities have been recorded at estimated fair value in the accompanying statements of financial position.

Included in marketable equity securities of LifeWay are international and domestic corporate stocks and stock mutual funds. Other marketable securities consist of bond mutual funds.

The cost of marketable equity securities and other marketable securities is determined using the specific identification and average cost methods. Market values are based on prices obtained in active markets. LifeWay's investments do not have a significant concentration of credit risk within any industry or specific institution.

Fixed Assets

Fixed assets are recorded at cost and are depreciated and amortized by the straight-line method over the following useful lives:

Land improvements	5 years
Buildings and improvements	5 to 50 years
Furniture, fixtures and equipment	3 to 20 years
Roadways, sidewalks, utility systems, etc.	5 to 50 years
Automobiles and trucks	3 to 6 years
Leasehold improvements	5 to 10 years
Capitalized computer software development costs	3 to 8 years

The costs of assets and the related accumulated depreciation or amortization are removed from the accounts when such assets have been disposed.

Fixed assets include capitalized computer software development costs, which are comprised of both internal and external costs directly related to the development of the computer software.

Interest costs incurred in the construction or acquisition of fixed assets are capitalized. Interest costs capitalized were approximately \$149,000 and \$268,000 in fiscal years 2008 and 2007, respectively.

Expenditures for maintenance and repairs are charged to expense when incurred. Expenditures for renewals and betterments are capitalized.

Goodwill

Goodwill represents the excess of cost over the fair value of net assets acquired and is amortized on the straight-line method over five to ten years. The carrying value of goodwill is reviewed for realizability if facts and circumstances suggest it may be impaired.

Product Development Costs Capitalization

Over several years, LifeWay capitalized approximately \$6.0 million of costs in connection with the development of the Holman Christian Standard Bible translation and recorded such amounts in other assets in the accompanying statements of financial position. This Bible translation was initially published in April 2004, at which time LifeWay began amortizing such costs over an estimated useful life of seven years. Accumulated amortization of such costs was approximately \$3.9 million and \$3.0 million as of September 30, 2008 and 2007, respectively.

LifeWay is currently developing additional related products utilizing the Holman Christian Standard Bible translation. At September 30, 2008, LifeWay has capitalized \$0.9 million in costs for these related products.

Over several years, LifeWay capitalized approximately \$4.3 million of costs in connection with the development of the Worship Project and recorded such amounts in other assets in the accompanying statements of financial position. The Worship Project was substantially complete in June 2008, at which time LifeWay began amortizing such costs over an estimated useful life of seven years. Accumulated amortization of such costs was approximately \$0.2 million as of September 30, 2008.

Impairment of Long-Lived Assets

LifeWay reviews its long-lived assets, including goodwill, for impairment when events or circumstances indicate that the assets might be impaired and the undiscounted cash flows estimated to be generated by those assets are less than the carrying amount of these assets. No indications of impairment were present at September 30, 2008 and 2007.

Deferred Income

Amounts received for gift cards, publication subscriptions, conference center reservations or other program activities are recorded as deferred income and recognized as income when earned.

Income Taxes

Management believes LifeWay operates as a tax-exempt organization under the provisions of Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

In fiscal 2005, two for-profit subsidiaries were created for the potential development of real estate at the Ridgecrest and Glorieta conference centers. During 2008, these for-profit subsidiaries were administratively dissolved. Income taxes associated with the two for-profit subsidiaries were immaterial during each year presented.

Revenue Recognition

Revenue from publishing sales is recognized upon shipment to the customer and revenue from retail sales is recognized at the point of sale. Provision is made for the estimated effect of sales returns where return privileges exist. Returns of products from customers are accepted in accordance with standard industry practice. Revenue for seminars, conferences and other event-based activities is recognized as the activities take place.

LifeWay is required to collect certain taxes from customers on behalf of government agencies and remit these back to the applicable governmental entity on a periodic basis. These taxes are collected from customers at the time of purchase, but are not included in revenue. LifeWay records a liability upon collection from the customer and relieves the liability when payments are remitted to the applicable government agency.

Advertising Costs

LifeWay expends all advertising costs as incurred. Advertising expense for the years ended September 30, 2008 and 2007, was \$19,283,000 and \$18,417,000, respectively.

Shipping and Handling

Shipping and handling fees billed to customers in the amounts of \$15,991,000 and \$16,225,000 have been included in sales in the accompanying statements of activities for fiscal 2008 and 2007, respectively. The related shipping and handling fees and costs incurred during fiscal 2008 and 2007, in the amounts of \$20,626,000 and \$22,373,000, respectively, are included in fixed direct operating expenses in the accompanying statements of activities.

Statements of Cash Flows

LifeWay considers all highly liquid debt instruments, excluding instruments held in reserve funds, with an original maturity when purchased of three months or less to be cash equivalents. Cash received from contributors, which has been designated by the contributor for a specific purpose is included in the accompanying statements of financial position as temporarily restricted.

Fair Value of Financial Instruments

Management estimates that the carrying amounts of cash and short-term investments, cash in savings accounts and other liquid investments, accounts receivable, accounts payable and accrued liabilities approximate fair value based on their short-term nature. In addition, management estimates the carrying value of its loan payable and its long-term obligations approximate fair value based on current rates available.

Classification of Net Assets

The assets, liabilities, net assets and activities of LifeWay are reported in three categories, as follows:

Unrestricted – Expendable amounts utilized primarily for operations, which are not subject to donor imposed restrictions.

Temporarily Restricted – Contributions held which are subject to donor or other external restrictions that can be satisfied either by the passage of time or by donor specified actions. Temporarily restricted net assets at September 30, 2008 and 2007, are composed of funds contributed for specific LifeWay sponsored programs and activities.

Permanently Restricted – Assets for which a donor imposed restriction stipulates that the resource be maintained permanently, but permits LifeWay to use or expend part or all of the income derived from the donated assets. At September 30, 2008 and 2007, LifeWay maintained no permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the U.S. requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Effects of New Accounting Principles

On September 30, 2007, LifeWay adopted certain provisions of Financial Accounting Standards Board (FASB) Statement of Financial Accounting Standards No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans, an amendment of FASB Statements No. 87, 88, 106 and 132(R)* (SFAS No. 158). SFAS No. 158 requires an entity to (a) recognize in its statement of financial position an asset for a defined benefit postretirement plan's overfunded status or a liability for a plan's underfunded status, (b) measure a defined benefit postretirement plan's assets and obligations that determine its funded status as of the end of the employer's fiscal year, and (c) recognize changes in the funded status of a defined benefit postretirement plan as a component of change in net assets in the year in which the changes occur. The requirement to recognize the funded status of a defined benefit postretirement plan prospectively and the disclosure requirements were effective and adopted by LifeWay at September 30, 2007. The requirement to measure plan assets and benefit obligations as of the date of LifeWay's fiscal year end will be effective for the fiscal year ending September 30, 2009.

LifeWay recognized a \$77.3 million charge in the accompanying fiscal 2007 statement of activities in connection with the adoption of SFAS No. 158. See Notes 5 and 6 for additional disclosures with respect to LifeWay's pension and postretirement plans.

In September 2006, the FASB issued Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* (SFAS No. 157), which provides enhanced guidance for using fair value to measure assets and liabilities and requires expanded disclosure of information about the extent to which companies measure assets and liabilities at fair value, the information used to measure fair value, and the effect of fair value measurements on earnings. The standard applies whenever other standards require or permit assets or liabilities to be measured at fair value. The standard does not expand the use of fair value in any new circumstances. Under SFAS No. 157, fair value refers to the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants in the market in which the reporting entity transacts. The standard clarifies the principle that fair value should be based on the assumptions market participants would use when pricing the asset or liability. In support of this principle, the standard establishes a fair value hierarchy giving the highest priority to quoted prices in active markets and the lowest priority to unobservable data, for example, the reporting entity's own data. SFAS No. 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007.

In February 2008, the FASB issued SFAS No. 157-2, *Effective Date of FASB Statement No. 157*, which defers by one year the effective date of the provisions of SFAS No. 157 for nonrecurring, nonfinancial assets and nonfinancial liabilities to

fiscal years beginning after November 15, 2008. Management is evaluating the potential impact adoption of this standard may have, if any, on LifeWay's financial position and changes in net assets.

In February 2007, the FASB issued Statement of Financial Accounting Standards No. 159, *The Fair Value Option of Financial Assets and Financial Liabilities* (SFAS No. 159). This new standard provides companies with an option to report selected financial assets and liabilities at fair value. Generally accepted accounting principles have required different measurement attributes for different assets and liabilities that can create artificial volatility in earnings. The FASB believes that SFAS No. 159 helps to mitigate this type of accounting-induced volatility by enabling companies to report related assets and liabilities at fair value, which would likely reduce the need for companies to comply with detailed rules for hedge accounting. SFAS No. 159 also establishes presentation and disclosure requirements designed to facilitate comparisons between companies that choose different measurements attributes for similar types of assets and liabilities. The new statement does not eliminate disclosure requirements included in other accounting standards, including requirements for disclosures about fair value measurements included in SFAS No. 157 and SFAS No. 107. SFAS No. 159 is effective in fiscal 2009 for LifeWay, with early adoption permitted under certain circumstances. Management is currently evaluating the potential impact adoption of SFAS No. 159 may have, if any, on LifeWay's financial position and changes in net assets.

In December 2007, the FASB issued Statement of Financial Accounting Standards No. 141(R), *Business Combinations* (SFAS No. 141(R)). This statement expands the definition of a business and a business combination and generally requires the acquiring entity to recognize all of the assets and liabilities of the acquired business, regardless of the percentage ownership acquired, at their fair values. It also requires that contingent consideration and certain acquired contingencies be recorded at fair value on acquisition date and that acquisition costs generally be expensed as incurred. SFAS No. 141(R) is effective for fiscal years beginning after December 15, 2008. The adoption of SFAS No. 141(R) is not expected to materially impact LifeWay's financial position and changes in net assets when it becomes effective on October 1, 2009.

2. Inventories

Inventories at September 30, 2008 and 2007, consist of the following:

	<u>2008</u>	<u>2007</u>
Publishing	\$28,661,000	\$31,804,000
Christian stores division merchandise	61,161,000	56,054,000
Conference center merchandise and supplies	<u>172,000</u>	<u>177,000</u>
	\$89,994,000	\$88,035,000

3. Reserve Funds

LifeWay's reserve funds consist of investments internally restricted by LifeWay's Trustees and may not be utilized by management without Trustees' approval. The maximum amount of short-term borrowings for operations, as provided by the Trustees, from LifeWay's reserve funds or outside sources is calculated as ten percent of the net assets of LifeWay for the preceding fiscal year.

Investment securities held in reserve funds at September 30, 2008 and 2007, are summarized as follows:

	<u>2008</u>		<u>2007</u>	
	Market Value	Cost	Market Value	Cost
Liquid investments	\$1,838,000	\$2,124,000	\$1,793,000	\$1,793,000
Marketable equity securities	57,746,000	52,201,000	86,611,000	61,033,000
Other marketable securities	<u>13,097,000</u>	<u>13,259,000</u>	<u>13,753,000</u>	<u>13,642,000</u>
	\$72,681,000	\$67,584,000	\$102,157,000	\$76,468,000

The total return (loss) on reserve fund investments is retained and reinvested within the reserve funds and is included in the accompanying statements of activities (see Note 8). The following schedule summarizes the total return (loss) on investments.

	<u>2008</u>	<u>2007</u>
Unrealized (losses) gains, net	\$(20,592,000)	\$5,627,000
Realized gains, net	3,244,000	9,129,000
Dividends and interest	<u>1,771,000</u>	<u>1,801,000</u>
Total (loss) return on investments	\$(15,577,000)	\$16,557,000

A detail of LifeWay's reserve funds at September 30, 2008 and 2007, as internally restricted by LifeWay's Trustees, is as follows:

	<u>2008</u>	<u>2007</u>
Contingency	\$57,084,000	\$65,968,000
Casualty insurance	500,000	500,000
Holman Bible Outreach International	10,000,000	10,000,000
Unrealized investment gains	<u>5,097,000</u>	<u>25,689,000</u>
	\$72,681,000	\$102,157,000

Included in other assets in the accompanying statements of financial position are \$3,056,000 and \$2,216,000 of investments at September 30, 2008 and 2007, respectively, which are internally restricted as to use in support of Holman Bible Outreach International.

4. Fixed Assets

A summary of fixed assets at September 30, 2008 and 2007, is as follows:

	<u>2008</u>	<u>2007</u>
Land and improvements	\$11,622,000	\$11,758,000
Buildings and improvements	157,094,000	156,691,000
Furniture, fixtures and equipment	56,600,000	50,200,000
Roadways, sidewalks, utility systems, etc.	1,543,000	1,364,000
Automobiles and trucks	1,464,000	1,397,000
Leasehold improvements	31,210,000	27,181,000
Capitalized computer software development costs	31,377,000	27,474,000
Construction in progress	<u>12,932,000</u>	<u>5,757,000</u>
	303,842,000	281,822,000
Less accumulated depreciation and amortization	<u>(123,394,000)</u>	<u>(105,962,000)</u>
	<u>\$180,448,000</u>	<u>\$175,860,000</u>

Depreciation and amortization expense on fixed assets for fiscal 2008 and 2007 was \$18,213,000 and \$16,106,000, respectively.

5. Pension Plan

LifeWay has adopted SFAS No. 158, which changed accounting for pension plans and other postretirement benefit plans. The following information, as well as the information in Note 6, is presented in accordance with SFAS No. 158.

LifeWay has a defined benefit pension plan covering substantially all of its employees. Normal retirement age is 65 for employees who have attained age 40 as of September 30, 1993. For all others, normal retirement age is social security retirement age. Earlier retirement for employees having at least 10 years of credited service is permitted at reduced benefits. Benefits are based on years of service and average salary, as defined, prior to retirement. The Projected Unit Credit Actuarial Cost Method is used to determine net periodic pension cost and to estimate pension benefit obligations. LifeWay made no contributions to the pension plan in fiscal 2008. LifeWay contributed \$6,534,000 to the pension plan in fiscal 2007.

Plan assets are stated at fair value and consist primarily of corporate equity and debt securities, U.S. government bonds and other collective investments. GuideStone Financial Resources of the Southern Baptist Convention (GuideStone), a related party, prepares the actuarial reports for LifeWay. The actuarial assumption related to the discount rate on future benefit obligations was 7.00 and 6.25 percent for fiscal 2008 and 2007, respectively. The expected salary rate increase was 4 percent for fiscal 2008 and 2007. The computations also assume an expected long-term rate of return on invested plan assets of 9 percent for 2008 and 2007. During fiscal 2007, the mortality assumption was modified from the 1983 GAM mortality table to the RP2000 mortality table. This change produced an \$8,249,000 increase in the Plan's Projected Benefit Obligation in fiscal 2007.

A reconciliation of the funded status of the plan at September 30, 2008 and 2007 (measurement date of June 30, 2008 and 2007), along with other significant plan information, is as follows:

	<u>2008</u>	<u>2007</u>
Projected benefit obligation	\$ 308,767,000	\$ 320,571,000
Actuarial fair value of plan assets	<u>302,885,000</u>	<u>331,894,000</u>
(Unfunded) funded status	\$ (5,882,000)	\$ 11,323,000
Accumulated benefit obligation	<u>\$ 279,706,000</u>	<u>\$ 289,044,000</u>
Accrued pension cost recognized in the statement of financial position	<u>\$ 5,882,000</u>	<u>\$ —</u>
Prepaid benefit cost recognized in the statement of financial position	<u>\$ —</u>	<u>\$ 11,323,000</u>
Employer contribution	<u>\$ —</u>	<u>\$ 6,534,000</u>
Benefits paid	<u>\$ 19,097,000</u>	<u>\$ 18,155,000</u>

Net periodic pension expense is included as a component of fixed direct operating expenses in the accompanying statements of activities. During fiscal 2008 and 2007, net periodic pension expense was as follows:

	<u>2008</u>	<u>2007</u>
Service cost	\$ (6,910,000)	\$ (6,148,000)
Interest cost	(19,874,000)	(18,449,000)
Expected return on plan assets	27,102,000	25,831,000
Gain or loss to the extent recognized	(4,806,000)	(3,942,000)
Amortization of unrecognized prior service cost	<u>551,000</u>	<u>551,000</u>
	<u>\$ (3,937,000)</u>	<u>\$ (2,157,000)</u>

At September 30, 2008, the actual fair market value of plan assets was \$267,361,000.

The allocation of each major category of plan assets as of June 30, 2008, along with the target percentages and allowable ranges, is as follows:

<u>Asset Class</u>	<u>2008</u>	<u>Target</u>	<u>Allowable Ranges</u>
Domestic equity	40.9%	50.0%	40-60%
International equity	16.5	10.0	0-20
Fixed income	35.0	35.0	25-45
Alternatives	5.7	0.0	0-10
Cash	<u>1.9</u>	<u>5.0</u>	0-10
	<u>100.0%</u>	<u>100.0%</u>	

The plan assets are managed under the direction of a Trustee investment committee. This committee has established an investment policy which is used as a guide in the implementation of investment strategies, risk management, performance expectations, and operational guidelines. The operational guidelines of the investment policy address specifically such items as quality standards, maturity standards, diversification standards, liquidity standards, proxy voting, prohibited categories, special permitted categories, portfolio turnover, manager reporting and notifications. Any deviation from these guidelines must be approved by the investment committee as an exception.

The overall expected long-term rate-of-return-on-assets assumption is determined through an analysis of actual historical returns, future market expectations, asset allocation, and current manager mandates. A reasonableness check against other plans and recent literature is also made to determine if any further adjustment should be considered.

In order to determine an appropriate discount rate to use for the pension liability, LifeWay’s actuaries projected the expected liability cash flows for each year in the future based on the current plan population, determined the duration of the projected cash flow stream, and matched such projected duration to the appropriate yield on the Citigroup Pension Discount Curve.

There are no estimated employer contributions to the defined benefit pension plan for fiscal 2009.

The estimated future benefits payable for the next five years and for the following five years in aggregate are as follows:

2009	\$ 19,761,000
2010	20,171,000
2011	20,665,000
2012	21,002,000
2013	21,460,000
2014-2018	116,835,000

6. Postretirement and Other Benefits

LifeWay provides certain health care and life insurance benefits for retired employees. The Defined Post-Retirement Medical Plan, Life Insurance Benefits Plan and Medicare Supplemental Benefits Plan specify the plan provisions, benefits and eligibility. Substantially all of LifeWay’s employees may become eligible for those benefits if they reach normal retirement age while working for LifeWay. LifeWay established a separate legal trust in the form of a Voluntary Employee Beneficiary Association (VEBA) to administer the assets and liabilities related to these post-retirement benefits. It is LifeWay’s intention to fund the trust annually to maintain the assets of the trust in an amount equivalent to the estimated present value of the liability for retired employees. Any income earned on the assets of the trust is retained in the trust to reduce LifeWay contributions.

GuideStone, a related party, prepares the actuarial reports for LifeWay. The weighted-average discount rate used in determining the accumulated postretirement benefit obligation was 7.00 and 6.25 percent for 2008 and 2007, respectively. The expected salary rate increase was 4 percent for 2008 and 2007. The expected long-term rate of return on plan assets was 9 percent for 2008 and 2007.

A reconciliation of the combined funded status of the plans as of September 30, 2008 and 2007 (measurement date of June 30, 2008 and 2007), along with other significant plan information, is as follows:

	<u>2008</u>	<u>2007</u>
Accumulated benefit obligation	\$41,406,000	\$43,396,000
Actuarial fair value of plan assets	<u>40,625,000</u>	<u>44,569,000</u>
(Unfunded) funded status	<u>\$ (781,000)</u>	<u>\$ 1,173,000</u>
Accrued pension cost recognized in the statement of financial position	<u>\$ 781,000</u>	\$ —
Prepaid benefit cost recognized in the statement of financial position	<u>\$ —</u>	<u>\$1,173,000</u>
Employer contribution	<u>\$ —</u>	<u>\$ —</u>
Gross benefits paid	<u>\$ 2,662,000</u>	\$2,382,000
Subsidy receipts	<u>(386,000)</u>	(331,000)
Net benefits paid	<u>\$ 2,276,000</u>	<u>\$2,051,000</u>

During fiscal 2008 and 2007, net periodic postretirement benefits (cost) income was as follows:

	<u>2008</u>	<u>2007</u>
Service cost	\$ (966,000)	\$ (439,000)
Interest cost	(2,680,000)	(2,029,000)
Expected return on plan assets	3,666,000	3,478,000
Gain or loss to the extent recognized	<u>(640,000)</u>	<u>(43,000)</u>
	<u>\$ (620,000)</u>	<u>\$ 967,000</u>

At September 30, 2008, the actual fair market value of plan assets was \$35,697,000.

The allocation of each major category of plan assets as of June 30, 2008, along with the target percentages and allowable ranges, is as follows:



<u>Asset Class</u>	<u>2008</u>	<u>Target</u>	<u>Allowable Ranges</u>
Domestic equity	60.6%	60.0%	50-70%
International equity	13.6	10.0	0-20
Fixed income	23.9	25.0	15-35
Cash	1.9	5.0	0-10
	<u>100.0%</u>	<u>100.0%</u>	

The plan assets are managed under the direction of a Trustee investment committee. The investment policies and strategies and the basis for determining the long-term rate of return on assets and the discount rate are the same as those used for the pension plan.

For measurement purposes, a 9.50% annual rate of increase in the per capita cost of covered health care benefits was assumed for plan year 2008; the rate was assumed to decrease gradually to 5.00% for 2015 and remain at that level thereafter. The health care cost trend rate assumption has a significant effect on the amounts reported. To illustrate, increasing the assumed health care cost trend rates by 1 percentage point would increase the accumulated postretirement benefit obligation as of September 30, 2008, by \$659,000 and the aggregate of the service and interest cost components of net periodic postretirement benefits cost for the year beginning October 1, 2007, by \$71,000. Decreasing the assumed health care cost trend rates by 1 percentage point would decrease the accumulated postretirement benefit obligation as of September 30, 2008, by \$546,000 and the aggregate of the service and interest cost components of net periodic postretirement benefits cost for the year beginning October 1, 2007, by \$56,000.

There are no estimated employer contributions to the plans for fiscal 2009.

The estimated future benefits payable for the next five years and for the following five years in aggregate are as follows:

2009	\$ 3,073,000
2010	3,066,000
2011	3,158,000
2012	3,130,000
2013	3,495,000
2014-2018	18,146,000

LifeWay provides supplemental retirement benefits to certain current and former executives of LifeWay. At September 30, 2008 and 2007, the net present value of these future benefits is recorded as a liability. The actuarial assumption related to the discount rate on future benefit obligations was 7.00% and 6.25% for 2008 and 2007, respectively. The expected salary rate increase was 4 percent for 2008 and 2007.

A reconciliation of the combined unfunded status of the supplemental retirement benefit plan as of September 30, 2008 and 2007 (measurement dates of June 30, 2008 and 2007), along with other significant plan information, is as follows:

	<u>2008</u>	<u>2007</u>
Projected benefit obligation	\$ 3,744,000	\$ 3,552,000
Actuarial fair value of plan assets	—	—
Funded (unfunded) status	<u>\$(3,744,000)</u>	<u>\$(3,552,000)</u>
Accumulated benefit obligation	<u>\$ 3,197,000</u>	<u>\$ 3,089,000</u>
Accrued pension cost recognized in the statement of financial position	<u>\$ 3,744,000</u>	<u>\$ 3,552,000</u>
Net periodic pension cost	<u>\$ 395,000</u>	<u>\$ 208,000</u>
Employer contribution	<u>\$ 173,000</u>	<u>\$ 217,000</u>
Benefits paid	<u>\$ 173,000</u>	<u>\$ 217,000</u>

During fiscal 2008 and 2007, net periodic postretirement costs were as follows:

	<u>2008</u>	<u>2007</u>
Service cost	\$ 78,000	\$ 58,000
Interest cost	221,000	150,000
Amortization of unrecognized prior service cost	(7,000)	(6,000)
Actuarial loss to the extent recognized	<u>103,000</u>	<u>6,000</u>
	<u>\$ 395,000</u>	<u>\$ 208,000</u>

Employer contributions for fiscal 2009 are not expected to be significantly different from those in fiscal 2008 and 2007.

During fiscal year 2005, LifeWay established a Rabbi Trust and transferred assets to the Rabbi Trust that LifeWay has designated to fund payments to participants in the supplemental retirement benefit plan. The Rabbi Trust held assets totaling \$2,438,000 and \$3,017,000 as of September 30, 2008 and 2007. These assets are included in other assets in the statements of financial position.

The estimated future benefits payable for the next five years and for the following five years in aggregate are as follows:

2009	\$ 176,000
2010	177,000
2011	179,000
2012	182,000
2013	186,000
2014-2018	1,382,000

LifeWay has a voluntary contribution 401(k) savings plan for all eligible employees, as defined under the plan. Participating employees can contribute up to 100% of their annual earnings subject to certain limitations as defined in the plan and by law, with LifeWay matching a portion of employee contributions not in excess of 6% of the employees' annual earnings. For 2008 and 2007, LifeWay's expense related to the plan was \$2,360,000 and \$2,257,000, respectively.

7. Loans Payable

On September 29, 2006, LifeWay entered into an unsecured term loan agreement with Bank of America, N.A. for \$3,500,000 repayable no later than September 30, 2007. The proceeds of such loan were used to fund general operating needs. The loan earned interest at a rate per year equal to the British Bankers Association (BBA) LIBOR Adjusted Periodically Rate plus 0.475 percentage points which was payable at the end of each month. The term loan agreement contained certain covenants including restrictions on use of the loan proceeds, limitations on other indebtedness, compliance with laws and other negative covenants customary with this type of arrangement.

On October 4, 2006, LifeWay entered into an unsecured revolving line of credit agreement with Bank of America, N.A with a maximum borrowing capacity of \$10,000,000. LifeWay used the proceeds under this agreement to pay off the term loan in October 2006. Under the original terms of the agreement, the line of credit was available until September 29, 2007. On March 16, 2007, the maximum capacity on the revolving line of credit was increased to \$20,000,000 and the expiration date was changed to March 21, 2008, with all other terms and conditions remaining unchanged. On March 31, 2008, the borrowing capacity on the revolving line of credit decreased to \$17,500,000 and the expiration date was changed to March 31, 2009, with all other terms and conditions remaining unchanged. Under the amended revolving line of credit agreement, the borrowing capacity may be increased to \$22,500,000 when certain conditions are met.

Interest is payable monthly on the anniversary date at a rate per year equal to the BBA LIBOR Adjusted Periodically Rate plus 0.475 percentage points. The interest rate is adjusted on the fourth day of every month. The revolving line of credit agreement contains covenants consistent with those of the term loan agreement.

At September 30, 2008, no amounts are outstanding under this line of credit.

8. Other (Decreases) Increases in Unrestricted Net Assets

Other (decreases) increases in unrestricted net assets for the fiscal years ended September 30, 2008 and 2007, are comprised of the following:

	<u>2008</u>	<u>2007</u>
(Loss) return on reserve fund investments (see Note 3)	\$(15,577,000)	\$16,557,000
Interest income, interest expense and bank fees, net	44,000	(80,000)
Disaster relief/special projects	(630,000)	-
Other, net	<u>(2,951,000)</u>	<u>(678,000)</u>
	<u>\$(19,114,000)</u>	<u>\$15,799,000</u>

9. Rental Expense and Lease Commitments

LifeWay leases certain computer equipment that is accounted for as capital leases. The gross amount of equipment recorded under capital leases at September 30, 2008 and 2007, was \$1,434,000 and \$1,967,000, respectively. Accumulated amortization of such assets totaled \$1,037,000 and \$1,360,000 at September 30, 2008 and 2007, respectively. Amortization of the assets under capital leases is included in depreciation expense.

LifeWay rents certain store buildings and computer equipment under operating lease arrangements. The following schedule shows the composition of total rental expense, including contingent rentals, for the fiscal years ended September 30, 2008 and 2007.

	<u>2008</u>	<u>2007</u>
Minimum rentals – stores	<u>\$18,339,000</u>	<u>\$16,521,000</u>
Contingent rentals and other, net	<u>5,424,000</u>	<u>5,234,000</u>
	<u>\$23,763,000</u>	<u>\$21,755,000</u>

Following is a summary of future minimum payments under capital leases and under operating leases that have initial or remaining noncancelable lease terms in excess of one year at September 30, 2008.

	Capital Leases	Operating Leases
Fiscal year:		
2009	\$170,000	\$18,802,000
2010	166,000	16,429,000
2011	110,000	13,958,000
2012	-	10,750,000
2013	-	8,069,000
Thereafter	-	<u>20,608,000</u>
Total minimum lease payments	446,000	<u>\$88,616,000</u>
Less amount representing interest	<u>35,000</u>	
Present value of net minimum lease payments	411,000	
Less current portion	<u>145,000</u>	
Long-term capital lease obligation	<u>\$266,000</u>	

10. Commitments and Contingencies

In a prior year, LifeWay received an assessment from one of the states in which it conducts business regarding an alleged shortfall for sales taxes remitted relating to tax exempt sales. On January 25, 2008, LifeWay received notice as to the total final assessment and paid such amount in fiscal 2008. Management had previously estimated and recorded its best estimate of the ultimate liability in accordance with the provisions of SFAS No. 5, which was not materially different from the total final assessment.

LifeWay is subject to other claims and lawsuits arising in the normal course of business. LifeWay maintains various insurance coverages in order to minimize financial risk associated with certain claims. In the opinion of management after consultation with legal counsel, additional uninsured losses, if any, resulting from the ultimate resolution of these other matters will not be material to LifeWay's financial position or results of activities.

At September 30, 2008, LifeWay had contractual commitments outstanding for capital expenditures of \$5,873,000. Such commitments primarily relate to the completion of a convention center at Ridgecrest and new store build-out projects.

11. Insurance

LifeWay maintains insurance coverage against losses of property with limits of \$187,123,000 on personal property (furniture, fixtures, equipment and inventories) and \$325,000,000 on real property (buildings and retail tenant improvements) and \$76,500,000 on business interruption coverage. The property policy has a \$250,000 per occurrence deductible on all LifeWay property claims. Ocean Marine Cargo coverage is carried on LifeWay's ocean container shipments. A blanket crime policy is carried in the amount of \$5,000,000. Fiduciary responsibility insurance is carried on all fiduciaries of the Retirement Trust Fund, Post-Retirement Benefits Trust and Employee Savings Plan in the amount of \$7,000,000. Directors and Officers liability coverage on the Trustees, Officers and LifeWay is carried in the amount of \$5,000,000. Policies for commercial general and automobile liability insurance are carried in the amount of \$1,000,000 each. Excess liability coverage is carried in the amount of \$25,000,000. A publisher's liability policy is carried in the amount of \$1,000,000 that covers all publications published by LifeWay. Professional architects liability coverage is carried in the amount of \$2,000,000. Medical professional liability insurance is carried in the amount of \$1,000,000. International exposures are covered by an international general liability (\$1,000,000), automobile liability (\$1,000,000), and worker's compensation package policy. Pollution liability is carried in the amount of \$3,000,000. Sexual misconduct liability coverage is carried in the amount of \$2,000,000.

LifeWay self-insures its employee medical and health benefits and worker's compensation exposures subject to certain maximum exposure levels. LifeWay's workers compensation self-insured exposure is \$350,000 per claim with an aggregate annual cap of \$1,901,000 under its current worker's compensation policy. LifeWay's employee medical and health self-insured exposure is a specific loss cap of \$170,000 per individual.

Report of Independent Auditors

LifeWay Christian Resources of the Southern Baptist Convention

We have audited the accompanying statements of financial position of LifeWay Christian Resources of the Southern Baptist Convention (LifeWay) as of September 30, 2008 and 2007, and the related statements of activities and cash flows for the fiscal years then ended. These financial statements are the responsibility of LifeWay's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of LifeWay's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of LifeWay's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of LifeWay Christian Resources of the Southern Baptist Convention at September 30, 2008 and 2007, and the changes in its net assets and its cash flows for the fiscal years then ended, in conformity with accounting principles generally accepted in the United States.

As discussed in Note 1 to the financial statements, effective October 1, 2007, LifeWay changed its method of accounting for certain inventories. Although appropriate adjustments have been made to net assets at October 1, 2007, it was not practicable to determine what adjustments would be necessary in the financial statements of the preceding year to retrospectively apply the change in method to the financial position, and the changes in its net assets and its cash flows to conform with the accounting principle used in the year ended September 30, 2008.

As discussed in Note 1 to the financial statements, effective September 30, 2007, LifeWay changed its accounting for defined benefit pension and other postretirement plans in connection with the adoption of Statement of Financial Accounting Standards No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans*.

Ernst & Young LLP
Nashville, Tennessee
January 15, 2009

GOLDEN GATE BAPTIST THEOLOGICAL SEMINARY

Statements of Financial Position

	July 31,	
	<u>2008</u>	<u>2007</u>
ASSETS:		
Cash and cash equivalents	\$ 808,940	\$ 926,211
Accounts receivable	26,287	26,384
Assets held in trust	2,380,178	2,893,492
Notes receivable	1,702,462	1,693,840
Prepaid expenses	556,953	441,324
Investments	11,854,818	12,862,267
Land, buildings, and equipment - net	10,813,415	10,959,322
Beneficial interest in perpetual trusts	<u>4,790,685</u>	<u>5,148,441</u>
Total Assets	<u>\$ 32,933,738</u>	<u>\$ 34,951,281</u>
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable	\$ 332,116	\$ 305,428
Accrued liabilities	232,487	226,646
Deferred income	183,181	195,139
Asset retirement obligation	14,890	14,191
Trust liabilities	1,432,753	1,775,741
Post retirement benefit obligation	<u>4,070,137</u>	<u>4,367,734</u>
	<u>6,265,564</u>	<u>6,884,879</u>
Commitments	-	-
Net assets:		
Unrestricted:		
Undesignated	(3,585,002)	(3,906,328)
Quasi-endowment	4,706,041	4,948,960
Invested in land, buildings, and equipment	<u>10,813,415</u>	<u>10,959,322</u>
	11,934,454	12,001,954
Temporarily restricted	3,331,468	4,312,051
Permanently restricted	<u>11,402,252</u>	<u>11,752,397</u>
	<u>26,668,174</u>	<u>28,066,402</u>
Total Liabilities and Net Assets	<u>\$ 32,933,738</u>	<u>\$ 34,951,281</u>

See notes to financial statements

Statements of Activities
For the Years Ended July 31,

	2008			2007				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE, SUPPORT, AND RECLASSIFICATIONS:								
Tuition and fees - net	\$ 2,414,556	\$ -	\$ -	\$ 2,414,556	\$ 2,435,073	\$ -	\$ -	\$ 2,435,073
Gifts and bequests	272,529	1,197,455	143,540	1,613,524	276,439	1,338,593	196,047	1,811,079
Southern Baptist Cooperative Program	3,901,550	-	-	3,901,550	3,648,009	-	-	3,648,009
Interest and dividends	147,543	409,958	-	557,501	152,948	370,075	-	523,023
Auxiliary enterprises	1,613,292	-	-	1,613,292	1,594,638	-	-	1,594,638
Other revenue and income	359,875	-	-	359,875	128,119	-	-	128,119
Net assets released from restrictions:								
Satisfaction of program restrictions	1,791,332	(1,791,332)	-	-	1,692,410	(1,692,410)	-	-
	<u>10,500,677</u>	<u>(183,919)</u>	<u>143,540</u>	<u>10,460,298</u>	<u>9,927,636</u>	<u>16,258</u>	<u>196,047</u>	<u>10,139,941</u>
OPERATING EXPENSES:								
Instructional	4,262,477	-	-	4,262,477	3,891,296	-	-	3,891,296
Academic support	1,050,193	-	-	1,050,193	1,057,758	-	-	1,057,758
Institutional support	2,039,860	-	-	2,039,860	2,132,934	-	-	2,132,934
Student services	752,699	-	-	752,699	714,343	-	-	714,343
Auxiliary enterprises	1,725,700	-	-	1,725,700	1,554,951	-	-	1,554,951
	<u>9,830,929</u>	<u>-</u>	<u>-</u>	<u>9,830,929</u>	<u>9,351,282</u>	<u>-</u>	<u>-</u>	<u>9,351,282</u>
Operating Profit	669,748	(183,919)	143,540	629,369	576,354	16,258	196,047	788,659
NON-OPERATING:								
Realized and unrealized gains (losses) on marketable securities	(233,631)	(668,308)	-	(901,939)	409,004	1,010,368	-	1,419,372
Change in post retirement benefit obligation	297,597	-	-	297,597	(331,437)	-	-	(331,437)
Loss on write-off of receivables	(1,360)	-	-	(1,360)	(1,018)	-	-	(1,018)
Gain (loss) on value of beneficial interest	-	-	(295,406)	(295,406)	-	-	354,863	354,863
Gain (loss) on value of split-interest agreements	-	(128,356)	(198,279)	(326,635)	-	65,740	191,930	257,670
Depreciation and accretion	(799,850)	-	-	(799,850)	(797,336)	-	-	(797,336)
Total Non-operating	(737,244)	(796,664)	(493,685)	(2,027,593)	(720,787)	1,076,108	546,793	902,114
Change in Net Assets	(67,496)	(980,583)	(350,145)	(1,398,224)	(144,433)	1,092,366	742,840	1,690,773
Net Assets, Beginning of Year	12,001,954	4,312,051	11,752,397	28,066,402	12,146,387	3,219,685	11,009,557	26,375,629
Net Assets, End of Year	<u>\$ 11,934,458</u>	<u>\$ 3,331,468</u>	<u>\$ 11,402,252</u>	<u>\$ 26,668,178</u>	<u>\$ 12,001,954</u>	<u>\$ 4,312,051</u>	<u>\$ 11,752,397</u>	<u>\$ 28,066,402</u>

See notes to financial statements.

Statements of Cash Flows

	For the Years Ended July 31,	
	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$(1,398,224)	\$ 1,690,773
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	799,151	796,669
Realized and unrealized losses (gains) on investments	901,939	(1,419,372)
Accretion of asset retirement obligation	725	699
Change in assets held under trust agreements	871,070	(860,077)
Actuarial adjustment of trust liabilities	(342,988)	101,735
Trust payments	229,925	225,528
Changes in operating assets and liabilities:		
Accounts receivable	(10,668)	20,902
Prepaid expenses	(115,629)	22,032
Accounts payable	26,688	26,009
Accrued liabilities	5,841	74,559
Deferred income	(11,958)	13,623
Post retirement benefit obligation	(297,597)	331,437
Net Cash Provided by Operating Activities	<u>658,275</u>	<u>1,024,517</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Additions to plant assets	(653,270)	(750,051)
Collections on notes receivable	2,143	2,075
Issuance of notes receivable	-	(380,000)
Purchases of investments	(1,381,594)	(693,236)
Proceeds from sale of investments	<u>1,487,104</u>	<u>1,154,186</u>
Net Cash Used in Investing Activities	<u>(545,617)</u>	<u>(667,026)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Trust payments	(229,925)	(225,528)
Net Cash Used in Financing Activities	<u>(229,925)</u>	<u>(225,528)</u>
Change in Cash and Cash Equivalents	(117,267)	131,963
Cash and Cash Equivalents, Beginning of Year	<u>926,211</u>	<u>794,248</u>
Cash and Cash Equivalents, End of Year	<u>\$ 808,944</u>	<u>\$ 926,211</u>

See notes to financial statements

Notes to Financial Statements
July 31, 2008 and 2007

1. NATURE OF ORGANIZATION:

The Golden Gate Baptist Theological Seminary (the Seminary), a nonprofit California corporation, provides graduate level religious education in the western United States. The Seminary's main campus is located in Mill Valley, California. The Seminary also has the following campuses: the Southern California Campus in Brea, California; the Northwest Campus in Vancouver, Washington; the Arizona Campus in Phoenix, Arizona; and the Rocky Mountain Campus in Centennial, Colorado.

The Seminary is governed by a Board of Trustees elected by the Southern Baptist Convention (the Convention).

The Seminary is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code). It is also exempt from state income taxes. Contributions by the public are deductible for income tax purposes. The Seminary has been classified as a publicly supported organization, which is not a private foundation under Section 509(a) of the Code.

Two additional corporations were started. They were Golden Gate Housing and Development Corporation and Golden Gate Baptist Theological Seminary Foundation. Neither of these corporations had any activity in the years ended July 31, 2008 and 2007.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the Seminary have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. A summary of significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

CASH AND CASH EQUIVALENTS

The Seminary considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents, except for money market amounts, which are reported as marketable securities.

INVESTMENTS

Investments are stated at fair value. Investment income, consisting of interest and dividends and realized and unrealized gains (losses), is allocated to temporarily restricted or permanently restricted net assets if stipulated by the donor. Income from pooled investments is allocated on the basis of carrying values, adjusted for additions and withdrawals.

ACCOUNTS RECEIVABLE

The Seminary grants credit for tuition to certain of its seminarians, with typical payment terms being due monthly within the semesters. Resulting accounts receivable are stated at the principal amount outstanding, net of an allowance for doubtful accounts. An allowance for doubtful accounts is established when losses are estimated to have occurred, through a charge to expense. Receivables are charged against the allowance for doubtful accounts when management believes that collectibility is unlikely. The allowance was \$31,555 for each of the years ended July 31, 2008 and 2007.

LAND, BUILDINGS, AND EQUIPMENT

Expenditures for land, buildings, and equipment in excess of \$500 are recorded at cost. Depreciation is provided in amounts sufficient to relate the cost of depreciable assets to activities over their estimated service lives, ranging from 5 to 50 years, using the straight line method.

TRUST LIABILITIES

Trust liabilities are revalued annually using the federal mortality and discount factors used at inception. As trustee, the Seminary administers trusts that provide for the payment of lifetime distributions to the grantor or other designated beneficiaries. Included in the trust liability is the actuarially determined present value of future payments to beneficiaries.

BENEFICIAL INTEREST IN PERPETUAL TRUSTS

Beneficial interest in perpetual trusts reflect amounts held by third party trustees in which the Seminary has been named a beneficiary. These amounts are the expected future benefit to be received as a result of the trust agreements as well as amounts that are held in perpetuity by the third party trustees.

NET ASSETS

The financial statements report amounts by classification of net assets as follows:

- **Unrestricted** amounts are those currently available at the discretion of the Board for use in the Seminary's operations and those resources invested in land, buildings, and equipment.
- **Temporarily restricted** amounts are those which are stipulated by donors for specific operating purposes or for capital projects.
- **Permanently restricted** amounts are those that have been restricted for investment in perpetuity. The income from these assets is available for either general operations or specific programs as specified by the donor.

All contributions are considered available for unrestricted use, unless specifically restricted by the donor or subject to legal restrictions.

Contributions are recorded as temporarily restricted if they are received with donor stipulations that limit their use through purpose and/or time restrictions. When donor restrictions expire, that is when the purpose restriction is fulfilled or the time restriction expires, the net assets are reclassified from temporarily restricted to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

For contributions restricted by donors for the acquisition of property or other long-lived assets, the restriction is considered to be met when the property or other long-lived asset is placed in service.

SUPPORT, REVENUE, AND EXPENSES

Contributions are recorded when cash or unconditional promises-to-give have been received, or ownership of donated assets is transferred to the Seminary. The Seminary receives non-cash gifts that are recorded as support at the estimated fair market value on the date of the gift. Goods given to the Seminary that do not have an objective basis for valuation are not recorded.

Revenue is recorded when earned. Expenses are recorded when incurred in accordance with the accrual basis of accounting.

TUITION AND FEE REVENUE

Tuition and fee revenue is recognized at the standard catalog rate when the amount has been earned.

OPERATING AND NONOPERATING

Revenues, expenses, gains, and losses are allocated between operating and nonoperating based on the underlying influence, control, and discretion of management. Accordingly, operating revenue includes tuition, interest and dividends, Southern Baptist Convention allocations, and auxiliary enterprises, but does not include realized and unrealized gains (losses) on marketable securities. Operating expenses include salaries and wages, facility costs, supplies, and professional services but does not include bad debts, loss on value of beneficial interest in perpetual trusts, change in post retirement benefit obligation, and depreciation.

FUNCTIONAL ALLOCATION OF EXPENSES

The Seminary's program consists of a single activity, which is to provide education to seminarians. Accordingly, certain costs have been allocated using activity based costing such as allocating facility costs on the basis of square feet. Costs on a functional basis are reported in Note 16. As of July 31, 2008 and 2007, fundraising costs were \$393,357 and \$389,422, respectively.

USE OF ESTIMATES

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

ADVERTISING

Advertising costs are expensed as incurred and were approximately \$40,903 and \$42,600 for the years ended July 31, 2008 and 2007, respectively.

3. CONCENTRATIONS OF CREDIT:

The Seminary maintains its cash accounts with banks located in the Greater Bay Area. Cash balances are insured by the F.D.I.C. up to \$100,000 per bank. At July 31, 2008 and 2007, the Seminary had cash balances that exceeded the balance insured by the F.D.I.C. The Seminary has not experienced any losses in these accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

4. INVESTMENTS:

Investments consist of the following at July 31:

	2008		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation</u>
Short-term funds (money market)	\$ 471,905	\$ 472,053	\$ 148
Domestic equity funds	3,794,834	7,088,021	3,293,187
Church bond funds	366,834	366,834	-
Bond funds	3,529,212	3,775,649	246,437
Real estate	<u>106,435</u>	<u>152,261</u>	<u>45,826</u>
	<u>\$8,269,220</u>	<u>\$ 11,854,818</u>	<u>\$ 3,585,598</u>
	2007		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation</u>
Short-term funds (money market)	\$ 719,895	\$ 719,895	\$ -
Domestic equity funds	4,206,278	8,339,110	4,132,832
International equity funds	13,733	19,708	5,975
Church bond funds	334,186	334,186	-
Bond funds	2,929,626	3,273,771	344,145
Real estate	<u>114,636</u>	<u>175,597</u>	<u>60,961</u>
	<u>\$8,318,354</u>	<u>\$12,862,267</u>	<u>\$4,543,913</u>

Included in the domestic equity funds and bond funds are limited amounts of non-readily marketable investments including limited partnerships. Because these investments are part of the entire portfolio, there are no specific amounts identified. However, it is estimated that approximately 17% of those funds are valued by means other than active market values. Investments with no readily determinable market value are reported at fair value using estimated market value when no ready market exists. Estimated market value is based on reasonable valuation methodologies including items such as appraisals and recent offering prices.

Subsequent to July 31, 2008, there were changes in market conditions that resulted in Common Fund placing some restrictions on timing of withdrawals of funds. Management has invested these funds with the intention of leaving them long-term and does not believe this will impact the cash flows or other aspects of operations.

5. ASSETS HELD IN TRUST:

Assets held in trust consist of the following:

	July 31,	
	<u>2008</u>	<u>2007</u>
Money markets	\$ 62,106	\$ 112,859
Equity funds	1,660,913	2,119,886
Bond funds	<u>657,159</u>	<u>660,747</u>
	<u>\$ 2,380,178</u>	<u>\$ 2,893,492</u>

6. NOTES RECEIVABLE:

Notes receivable consist of the following:

	July 31,	
	<u>2008</u>	<u>2007</u>
Home purchase assistance program	\$ 1,702,462	\$ 1,691,697
Faculty home loan program	<u>-</u>	<u>2,143</u>
	<u>\$ 1,702,462</u>	<u>\$ 1,693,840</u>

Notes issued under the Home Purchase Assistance Program help faculty and certain staff purchase or refinance a home in the area. Interest at the rate of 2% is payable annually. At the time of sale or disposition of the home, additional interest is computed on the increase in the value of the property, not to exceed 10% per annum is due.

Part 4

In addition, faculty home loans were available and were limited to \$15,000. Interest ranged from 6% to 7% and the terms of the loans ranged from eight to ten years. The Seminary held only one receivable under this arrangement as of July 31, 2007.

7. PREPAID EXPENSES AND OTHER ASSETS:

The Seminary has a twenty-year agreement with the Northwest Baptist Convention to occupy space in the Northern Baptist Center. At inception of the agreement, the Seminary made a single payment of \$500,000. If the agreement is dissolved within 5, 10, or 15 years, the Seminary is entitled to a refund of \$375,000, \$250,000, or \$125,000, respectively. The agreement expires in 2017. Prepaid rent was approximately \$223,000 and \$248,000 at July 31, 2008 and 2007, respectively. Rent expense under this agreement was \$25,000 each year.

8. LAND, BUILDINGS, AND EQUIPMENT:

Land, buildings, and equipment consist of the following:

	July 31,	
	2008	2007
Buildings and improvements	\$ 17,516,474	\$ 17,163,168
Furniture, fixtures, and equipment	4,627,269	4,384,603
Library books and films	763,433	633,654
	22,907,176	22,181,425
Less accumulated depreciation	(13,458,479)	(12,659,354)
	9,448,697	9,522,071
Land	1,347,510	1,347,510
Construction in progress	17,208	89,741
	<u>\$ 10,813,415</u>	<u>\$ 10,959,322</u>

9. LINE OF CREDIT:

The Seminary had not borrowed against the \$800,000 line of credit at July 31, 2008 or 2007. The line was renewed during the year ended July 31, 2007, and expires in May 2009. The interest rate is 8.75%.

10. PENSION PLAN:

All full-time employees are eligible to participate in a defined contribution retirement plan (the Plan), under Code Section 403(b). The Plan is administered by GuideStone and operates as a multiemployer plan. The Plan is noncontributory for employees, and employer contributions are 10% of each participant's annual earnings after three years of continuous service with either the Seminary or another entity operating under the oversight of the Southern Baptist Convention. Pension expense for the year ended July 31, 2008 and 2007, was \$297,213 and \$261,857, respectively.

11. POST RETIREMENT BENEFIT OBLIGATION:

Substantially all Seminary employees are eligible for certain post retirement health and supplemental benefits at normal retirement age if working for the Seminary at such date. It is required that employees have served at least five years prior to retirement at age 65 or beyond. There are no plan assets because the Seminary has not funded a trust in conjunction with such benefits, and pays such post retirement benefit costs on a pay-as-you-go basis. At July 31, 2008 and 2007, the Seminary had recorded a benefit obligation of \$4,070,137 and \$4,367,734, respectively, in the statements of financial position. Of these amounts, \$327,956 and \$339,087 is an additional minimum liability relating to certain pension benefits for the years ended July 31, 2008 and 2007, respectively. The following major assumptions were used to determine the benefit obligation at July 31, 2008:

Discount Rate	7.00%
Rate of compensation increase	3.00%
Expected long-term health care cost increase	9.50%
Ultimate rate (time to ultimate rate of 6 years)	5.00%
Dental care trend rate	5.00%

During the years ended July 31, 2008 and 2007, the Seminary had a net periodic postretirement benefit cost of \$480,756 and \$444,794 and contributions made to pay benefits were \$231,803 and \$179,696, respectively.

The following are expected contributions to pay anticipated benefits, which reflect expected future services, over the next 10 years:

2008-2009	\$ 237,018
2009-2010	240,596
2010-2011	266,618
2011-2012	275,692
2012-2013	299,135
Years 2012-2017	<u>1,951,210</u>
	<u>\$3,270,269</u>

12. QUASI-ENDOWMENT:

The Seminary has a quasi-endowment fund that is designated to help Seminary employees and faculty purchase homes. The money is used to fund the home purchase assistance program and the faculty home loan program (see Note 6 for outstanding loan amounts).

13. **TUITION:**

Tuition is reflected net of student scholarships and tuition discounts for Seminary's employees and their dependents. Student scholarships were \$228,926 and \$209,796 and tuition discounts were \$158,927 and \$146,762, respectively, for the years ended July 31, 2008 and 2007.

14. **TEMPORARILY RESTRICTED NET ASSETS:**

Temporarily restricted net assets were held for the following purposes:

	<u>July 31,</u>	
	<u>2008</u>	<u>2007</u>
Student aid and services	\$ 908,686	\$ 1,082,843
Institutional support	787,090	1,053,861
Receivables from charitable trusts	699,312	827,668
Instruction	607,501	982,973
Regional campuses	251,220	269,103
Renovations	14,308	7,634
Other	<u>63,351</u>	<u>87,969</u>
	<u>\$3,331,468</u>	<u>\$4,312,051</u>

Net assets released from purpose restrictions were are follows:

	<u>July 31,</u>	
	<u>2008</u>	<u>2007</u>
Regional campuses	\$ 714,967	\$ 594,580
Instruction	500,083	421,743
Institutional support	292,171	354,967
Student aid and services	214,890	207,837
Renovations	47,243	98,389
Other	<u>21,978</u>	<u>14,894</u>
	<u>\$1,791,332</u>	<u>\$1,692,410</u>

15. **PERMANENTLY RESTRICTED NET ASSETS:**

Permanently restricted net assets were held to support the following:

	<u>July 31, 2008</u>		
	<u>Endowments</u>	<u>Beneficial Interest</u>	<u>Total</u>
Instruction	\$2,478,159	\$2,698,732	\$ 5,176,891
Institutional support	2,590,707	654,731	3,245,438
Student aid and services	<u>2,280,037</u>	<u>699,886</u>	<u>2,979,923</u>
	<u>\$7,348,903</u>	<u>\$4,053,349</u>	<u>\$11,402,252</u>
	<u>July 31, 2007</u>		
	<u>Endowments</u>	<u>Beneficial Interest</u>	<u>Total</u>
Instruction	\$2,470,457	\$2,987,990	\$ 5,458,447
Institutional support	2,582,203	759,565	3,341,768
Student aid and services	<u>2,152,702</u>	<u>799,480</u>	<u>2,952,182</u>
	<u>\$7,205,362</u>	<u>\$4,547,035</u>	<u>\$11,752,397</u>

16. **FUNCTIONAL CLASSIFICATION:**

The expenses of the Seminary are classified on a functional basis among its program and supporting services as follows:

	<u>Year Ended July 31, 2008</u>			
	<u>Allocated Plant Operations</u>		<u>Non Allocated Plant Operations</u>	
	<u>Expenses</u>	<u>Expenses with Depreciation</u>	<u>Expenses</u>	<u>Expenses with Capital Expenditures</u>
Instructional expenses	\$4,262,479	\$ 4,374,596	\$ 4,113,460	\$ 4,135,796
Academic support	1,050,193	1,153,121	913,390	1,044,406
Institutional support	2,039,860	2,147,582	1,896,684	2,223,230
Student services	752,699	792,096	700,336	705,355
Plant operations	-	-	<u>1,062,138</u>	<u>1,062,138</u>
Education and general	8,105,231	8,467,395	8,686,008	9,170,925
Auxiliary enterprises	<u>1,725,700</u>	<u>2,162,661</u>	<u>1,144,923</u>	<u>1,313,254</u>
Total Operating Expenses	<u>\$9,830,931</u>	<u>\$10,630,056</u>	<u>\$ 9,830,931</u>	<u>\$10,484,179</u>

	Year Ended July 31, 2007			
	Allocated Plant Operations		Non Allocated Plant Operations	
	Expenses	Expenses with Depreciation	Expenses	Expenses with Capital Expenditures
Instructional expenses	\$3,891,296	\$ 4,003,066	\$3,743,432	\$ 3,760,844
Academic support	1,057,758	1,160,366	922,014	1,115,005
Institutional support	2,132,934	2,240,318	1,990,867	2,163,118
Student services	714,343	753,617	662,385	662,385
Plant operations	-	-	<u>1,053,912</u>	<u>1,053,912</u>
Education and general	\$7,796,331	\$ 8,157,367	\$8,372,610	\$ 8,775,264
Auxiliary enterprises	<u>1,554,951</u>	<u>1,990,552</u>	<u>978,672</u>	<u>1,346,029</u>
Total Operating Expenses	<u>\$9,351,282</u>	<u>\$10,147,919</u>	<u>\$9,351,282</u>	<u>\$10,101,293</u>

17. RELATED PARTY TRANSACTIONS:

The Seminary has no related party transactions with individuals or organizations outside of the denomination. Transactions related to the denomination include certain benefit administration by GuideStone, seminary bookstore operations by LifeWay, and SBC Cooperative Program amounts shown in the statements of activities.

18. OPERATING LEASES

The Seminary leases office equipment under several operating lease agreements with monthly payments totaling approximately \$2,633. The leases mature March 2011 through February 2013. Lease expense for the years ended July 31, 2008 and 2007 was \$21,095 and \$18,988, respectively. Future minimum lease payments are as follows:

2008-2009	\$ 31,598
2009-2010	31,598
2010-2011	25,964
2011-2012	14,695
2012-2013	<u>4,801</u>
	<u>\$ 108,656</u>

On July 1, 2008, the Seminary signed a lease with another organization for rental of a portion of a building owned by the Seminary. The lease matures in June 2010. Rental income for the years ending July 31, 2009 and 2010 is expected to be \$120,000 and \$110,000, respectively.

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Golden Gate Baptist Theological Seminary
Mill Valley, California

We have audited the accompanying statements of financial position of Golden Gate Baptist Theological Seminary as of July 31, 2008 and 2007, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Golden Gate Baptist Theological Seminary as of July 31, 2008 and 2007, and the results of its activities and cash flows for the years then ended, in conformity with U.S. generally accepted accounting principles.

Capin Crouse LLP
Brea, California
October 29, 2008

Golden Gate Baptist Theological Seminary
Distribution by States of Cooperative Program Receipts
Years ended July 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>		<u>2008</u>	<u>2007</u>
Churches	\$ 116,323	\$ 122,451	Montana	2,037	1,860
Miscellaneous/Individuals	4,260	2,902	Nevada	5,544	5,676
Alabama	359,906	337,397	New England	2,509	2,599
Alaska	4,249	4,039	New Mexico	23,665	21,418
Arizona	16,670	15,132	New York	4,916	4,230
Arkansas	163,483	148,983	North Carolina	195,188	181,882
California	43,654	38,230	Northwest	14,025	12,748
Colorado	12,014	11,135	Ohio	34,680	31,919
Dakota	690	586	Oklahoma	194,527	180,685
District of Columbia	2,194	2,241	Pennsylvania-South Jersey	4,115	3,992
Florida	295,186	287,946	South Carolina	273,312	236,895
Georgia	370,466	367,766	Tennessee	298,431	278,833
Hawaii/Pacific	6,691	6,248	Texas-BGCT	252,497	254,123
Illinois	46,118	45,607	Texas-SBTC	251,442	213,370
Indiana	19,338	16,320	Utah-Idaho	3,588	3,226
Iowa	1,941	2,080	Virginia-BGAV	38,585	37,183
Kansas-Nebraska	20,627	17,829	Virginia-SBCV	88,300	81,431
Kentucky	165,315	148,499	West Virginia	9,535	8,584
Louisiana	146,525	135,549	Wyoming	3,231	2,984
Maryland-Delaware	36,851	35,586	Puerto Rico/ U.S. Virgin Islands	<u>95</u>	<u>42</u>
Michigan	10,283	9,774	Total Cooperative Program	3,878,859	3,625,665
Minnesota-Wisconsin	1,119	1,010	Total Designations	<u>22,691</u>	<u>22,344</u>
Mississippi	223,300	199,519	Total Distribution	<u>\$ 3,901,550</u>	<u>\$ 3,648,009</u>
Missouri	111,430	105,156			

MIDWESTERN BAPTIST THEOLOGICAL SEMINARY, INC.**STATEMENTS OF FINANCIAL POSITION**

July 31, 2008 and 2007

ASSETS

	<u>2008</u>	<u>2007</u>
Current Assets:		
Cash	\$ 1,329,908	\$ 1,932,156
Accounts receivable - students	241,950	262,655
Investments	11,649,517	3,024,124
Prepaid expenses	91,104	69,151
Pledges receivable	<u>-</u>	<u>29,510</u>
Total Current Assets	13,312,479	5,317,596
Property and Equipment:		
Buildings and site improvements	10,642,011	10,876,862
Equipment and library books	<u>4,385,599</u>	<u>3,986,499</u>
	15,027,610	14,863,361
Less accumulated depreciation	<u>11,232,095</u>	<u>10,880,298</u>
	3,795,515	3,983,063
Land and improvements	1,263,685	1,288,827
Construction in process	<u>833,717</u>	<u>-</u>
Net Property and Equipment	5,892,917	5,271,890
Long-term investments	2,066,690	1,980,290
Other Assets:		
Donated collections and artifacts	<u>169,643</u>	<u>169,643</u>
Total Assets	<u>\$ 21,441,729</u>	<u>\$ 12,739,419</u>

LIABILITIES AND NET ASSETS

	<u>2008</u>	<u>2007</u>
Liabilities:		
Accounts payable and accrued expenses	\$ 766,138	\$ 763,872
Students' deposits and deposits held in custody	16,600	14,700
Deferred income	283,327	396,275
Present value of annuities payable	<u>45,890</u>	<u>46,028</u>
Total Liabilities	<u>1,111,955</u>	<u>1,220,875</u>
Net Assets:		
Unrestricted	16,002,667	7,294,646
Temporarily restricted	2,260,417	2,243,608
Permanently restricted	<u>2,066,690</u>	<u>1,980,290</u>
Total Net Assets	<u>20,329,774</u>	<u>11,518,544</u>
Total Liabilities and Net Assets	<u>\$ 21,441,729</u>	<u>\$ 12,739,419</u>

*See accompanying notes***STATEMENT OF ACTIVITIES****Year Ended July 31, 2008**

(With comparative totals for the year ended July 31, 2007)

	<u>2008</u>				<u>2007</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	<u>Total</u>
Revenues:					
Tuition and fees, net	\$ 1,735,288	\$ -	\$ -	\$ 1,735,288	\$ 1,336,663
Investment income	389,374	144,408	-	533,782	193,331
Realized and unrealized (losses) gains	(37,545)	(192,718)	-	(230,263)	283,140
Private gifts, grants and bequests:					
Co-op program	3,487,999	-	-	3,487,999	3,071,446
Co-op program - state designated	22,377	-	-	22,377	22,233
Other	84,550	322,646	86,400	493,596	868,251
Auxiliary enterprises:					
Student housing	583,286	-	-	583,286	569,257
Other sources	262,376	-	-	262,376	622,572
Gain (loss) on disposal of assets	<u>8,184,871</u>	<u>-</u>	<u>-</u>	<u>8,184,871</u>	<u>(102,417)</u>
Total Revenues, Gains and Other Support	14,712,576	274,336	86,400	15,073,312	6,864,476
Net Assets Released from Restrictions	<u>257,527</u>	<u>(257,527)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	14,970,103	16,809	86,400	15,073,312	6,864,476

Expenses:					
Instruction	1,776,588	-	-	1,776,588	1,611,107
Academic support	549,863	-	-	549,863	465,992
Student services	462,470	-	-	462,470	457,001
Institutional support	3,127,523	-	-	3,127,523	2,727,138
Auxiliary services	<u>345,638</u>	-	-	<u>345,638</u>	<u>193,327</u>
Total Expenses	<u>6,262,082</u>	-	-	<u>6,262,082</u>	<u>5,454,565</u>
Change in Net Assets	8,708,021	16,809	86,400	8,811,230	1,409,911
Net Assets at Beginning of Year	<u>7,294,646</u>	<u>2,243,608</u>	<u>1,980,290</u>	<u>11,518,544</u>	<u>10,108,633</u>
Net Assets at End of Year	<u>\$16,002,667</u>	<u>\$ 2,260,417</u>	<u>\$ 2,066,690</u>	<u>\$20,329,774</u>	<u>\$11,518,544</u>

See accompanying notes

STATEMENTS OF CASH FLOWS
Years Ended July 31, 2008 and 2007

	2008	2007
Cash Flows from Operating Activities:		
Contributions and bequests received	\$ 4,033,482	\$ 3,986,661
Student tuition, fees and housing	2,228,231	2,101,499
Interest and dividends received	533,782	193,331
Other receipts	262,376	672,640
Payments to vendors for goods and services	(2,265,126)	(1,960,406)
Salaries and benefits paid to faculty and staff	(3,793,623)	(3,066,463)
Payments on post-employment benefits	(38,200)	(41,020)
Net cash provided by operating activities	<u>960,922</u>	<u>1,886,242</u>
Cash Flows from Investing Activities:		
Purchase of property and equipment	(879,896)	(1,030,980)
Proceeds from sale of property	8,271,280	-
Purchase of investments	(9,012,069)	(191,460)
Proceeds from redemption of investments	70,015	105,355
Payments on annuities	(12,500)	(12,500)
Net cash used by investing activities	<u>(1,563,170)</u>	<u>(1,129,585)</u>
Net (Decrease) Increase in Cash	(602,248)	756,657
Cash at Beginning of Year	<u>1,932,156</u>	<u>1,175,499</u>
Cash at End of Year	<u>\$ 1,329,908</u>	<u>\$ 1,932,156</u>

NON-CASH INVESTING ACTIVITIES

Purchase of property and equipment using accounts payable	\$ 179,339	\$ -
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Reconciliation of Change in Net Assets to Net Cash Provided by Operating Activities

	2008	2007
Change in Net Assets	\$ 8,811,230	\$ 1,409,911
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Realized and unrealized loss (gain) on investments	230,263	(283,140)
Depreciation and amortization	351,797	343,970
(Gain) loss on disposal of assets	(8,184,871)	102,417
Change in Operating Assets and Liabilities:		
Accounts receivable	20,705	26,209
Pledges receivable	29,510	24,731
Prepaid expenses	(21,953)	(69,151)
Accounts payable and accrued expenses	(177,073)	102,018
Student deposits and deposits held in custody	1,900	4,100
Deferred income	(112,948)	215,338
Annuities payable	<u>12,362</u>	<u>9,839</u>
Net Cash Provided by Operating Activities	<u>\$ 960,922</u>	<u>\$ 1,886,242</u>

See accompanying notes

NOTES TO FINANCIAL STATEMENTS
July 31, 2008 and 2007

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Operations - Midwestern Baptist Theological Seminary, Inc. (the Seminary) is an agency of the Southern Baptist Convention (SBC) and is governed by a Board of Trustees elected by the SBC. The Seminary, with its primary campus located in Kansas City, Missouri is accredited by the North Central Association of Colleges and Schools and the Association of Theological Schools in the United States and Canada. The Seminary offers Masters courses at extension sites located in Wichita, Kansas, St. Louis and Bolivar, Missouri, and Tulsa, Oklahoma. Revenues are received from tuition, residential housing, gifts, endowments and other auxiliary services.

Accounts Receivable - The student receivables consist of unpaid tuition, fees and housing. Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through the provision for bad debt expenses and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that remain outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance. Changes to the valuation allowance have not been material to the financial statements. The allowance for doubtful accounts approximated \$15,000 at July 31, 2008 and 2007. No collateral is required to support any receivables.

Advertising Costs - The Seminary expenses advertising costs as they are incurred. The Seminary incurred \$24,945 and \$12,055 of advertising costs in 2008 and 2007, respectively.

Basis of Presentation - The financial statements include certain prior year summarized comparative information in total, but not by net asset category. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Seminary's financial statements for the year ended July 31, 2007 from which the summarized information is derived.

Contributions - The Seminary reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose for restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

The Seminary has adopted the policy that the contributions restricted for capital improvements are released to unrestricted revenue when the property is placed in service.

Concentrations of Risk - The Seminary's donors and students are drawn from throughout the United States. However, the Southern Baptist Convention contributed 88% and 78% of the Seminary's gifts in fiscal 2008 and 2007, respectively. The Seminary maintains its cash balances in a financial institution located in Kansas City, Missouri. These balances are insured by the Federal Deposit Insurance Corporation up to \$100,000. The Seminary put all its funds in a sweep account whereby the bank pledges government securities to insure any amounts over the \$100,000 FDIC limit.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the period. Actual results could differ from those estimates.

Income Taxes - The Seminary is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Seminary is classified as an organization that is not a private foundation under Section 509(a)(1).

Investments - Investments in equity securities having a readily determinable fair value and all debt securities are carried at fair value, determined primarily from quoted market prices. All other investments are valued at the lower of cost (or fair value at time of donation, if acquired by contribution) or market value. Investment income and gains that are initially restricted by donor stipulation, and for which the restriction will be satisfied in the same year, are included in unrestricted net assets. Other investment income, gains and losses are reflected in the statement of activities as unrestricted, temporarily restricted or permanently restricted based upon the existence and nature of any donor or legally imposed restrictions. Investment income consists principally of interest and dividends.

Property and Equipment - Property and equipment are depreciated over the estimated useful life of each asset, which ranges from 5 to 40 years. Annual depreciation is primarily computed using the straight-line method. Expenditures for physical plant and equipment over a nominal amount have been substantially recorded at cost with the exception of gifts, which are recorded at market value at date of acquisition.

Reclassifications - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

2. PLEDGES RECEIVABLE

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Pledges receivable at July 31 are as follows:

	<u>2008</u>	<u>2007</u>
Pledges due in:		
Less than one year	\$ -	\$ 49,510
One to five years	-	-
	-	49,510
Less allowance for uncollectible pledges	-	20,000
Pledges receivable, net	<u>\$ -</u>	<u>\$ 29,510</u>

The pledges are temporarily restricted for capital improvements.

3. INVESTMENTS

The investments at July 31, 2008 and 2007 consisted of the following:

Cash and cash equivalents	\$ 5,560,223	\$ -
Certificates of deposit	3,029,706	-
Pooled funds	<u>5,126,278</u>	<u>5,004,414</u>
Total Investments	<u>\$ 13,716,207</u>	<u>\$ 5,004,414</u>

The funds administered and invested under the direction of the Southern Baptist Foundation and Oklahoma Baptist Foundation have been pooled for investment purposes with funds received from other Baptist institutions. At July 31, 2008, the pooled funds consisted of cash and equivalents (3%), domestic common stocks (53%), domestic corporate bonds (18%), and U.S. Treasury bonds and other U.S. agency debt (26%). At July 31, 2007, the pooled funds consisted of cash and equivalents (5%), domestic common stocks (38%), domestic corporate bonds (24%) and U.S. Treasury bonds and other U.S. agency debt (33%).

4. POST-RETIREMENT OBLIGATIONS

The Seminary provides certain health care and life insurance benefits to former employees or their spouses. Under this program, the expected cost of retiree health and life insurance benefits is charged to expense during the years that the employee renders service to the Seminary. In 2008 and 2007, the cost of benefits was \$13,200 and \$41,020 respectively. The accumulated post-retirement benefit obligation was \$300,000 and \$325,000 at July 31, 2008 and 2007, respectively. The Seminary does not intend to pre-fund this obligation. The unfunded accumulated post-retirement benefit obligation was estimated over the remaining expected lives of the individuals and was discounted using a rate of 4%.

5. UNRESTRICTED NET ASSETS

Unrestricted net assets were allocated as follows at July 31, 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Net investment in property and equipment	\$ 5,713,578	\$ 5,271,889
Undesignated	10,106,524	1,841,274
Designated for annuity	170,207	169,612
Designated for maintenance	<u>12,358</u>	<u>11,871</u>
Total Unrestricted Net Assets	<u>\$ 16,002,667</u>	<u>\$ 7,294,646</u>

6. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following at year-end:

	<u>2008</u>	<u>2007</u>
Investments	\$ 2,260,417	\$ 2,214,098
Pledges receivable	-	29,510
Total Temporarily Restricted Net Assets	<u>\$ 2,260,417</u>	<u>\$ 2,243,608</u>

Temporarily restricted net assets are available for the following purposes:

Scholarships and student loans	\$ 1,045,202	\$ 1,125,861
Buildings and equipment	268,470	246,372
Ministry and general	890,832	810,414
Lectureships	<u>55,913</u>	<u>60,961</u>
Total Temporarily Restricted Net Assets	<u>\$ 2,260,417</u>	<u>\$ 2,243,608</u>

7. TEMPORARILY RESTRICTED ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. These amounts released during the years ended July 31, 2008 and 2007 are as follows:

Scholarships and loans extended	\$ 70,694	\$ 86,209
Property and equipment	152,406	234,250
Ministry and lectures	<u>34,427</u>	<u>54,379</u>
Total Net Assets Released	<u>\$ 257,527</u>	<u>\$ 374,838</u>

8. PERMANENTLY RESTRICTED NET ASSETS

Permanently restricted net assets consisted of the following:

	<u>2008</u>	<u>2007</u>
Investments in perpetuity, the income from which is expendable to support:		
Scholarships and student loans	\$ 1,344,618	\$ 1,318,218
Ministry and general	665,439	605,439
Lectureships	<u>56,633</u>	<u>56,633</u>
Total Permanently Restricted Net Assets	<u>\$ 2,066,690</u>	<u>\$ 1,980,290</u>

9. COOPERATIVE PROGRAM APPORTIONMENT

The Seminary received a large portion of its operating revenues from the Cooperative Program of the Southern Baptist Convention. The revenues are recorded ratably over the year based on the annual budget allocation of the Convention.

During the years ended July 31, 2008 and 2007, the Seminary received \$3,487,999 and \$3,071,446, respectively, from the Convention. The Convention reported that the monies came from the organizations located in the following regions:

	<u>2008</u>	<u>2007</u>		<u>2008</u>	<u>2007</u>
Alabama	\$ 323,639	\$ 285,922	New York	4,421	3,585
Alaska	3,821	3,423	North Carolina	175,520	154,133
Arizona	14,990	12,823	Northwest	12,612	10,803
Arkansas	147,010	126,254	Ohio	31,185	27,049
California	39,255	32,398	Oklahoma	174,925	153,119
Colorado	10,804	9,436	Pennsylvania-S. Jersey	3,701	3,383
District of Columbia	1,973	1,899	South Carolina	245,772	200,754
Florida	265,441	244,016	Tennessee	268,359	236,294
Georgia	333,135	311,659	Texas - BGCT	227,054	215,353
Hawaii	6,017	5,295	Texas - SBTC	226,105	180,818
Illinois	41,471	38,649	Utah-Idaho	3,227	2,734
Indiana	17,390	13,830	Virginia - BGAV	34,697	31,510
Iowa Fellowship	1,745	1,763	Virginia - SBCV	79,402	69,008
Kansas-Nebraska	18,549	15,109	West Virginia	8,574	7,275
Kentucky	148,657	125,844	Wyoming	2,905	2,529
Louisiana	131,760	114,869	Puerto Rico/ U.S. Virgin Islands	85	35
Maryland-Delaware	33,138	30,157	Dakota Fellowship	621	-
Michigan	9,247	8,283	Montana Fellowship	1,832	1,576
Minnesota-Wisconsin	1,006	856	Specials	<u>108,430</u>	<u>105,646</u>
Mississippi	200,799	169,080	Total Revenues		
Missouri	100,202	89,113	Received from		
Nevada	4,986	4,810	the Convention	<u>\$ 3,487,999</u>	<u>\$ 3,071,446</u>
New England	2,257	2,203			
New Mexico	21,280	18,151			

10. PENSION PLAN

The Seminary participates in the retirement program of the Annuity Board of the Southern Baptist Convention. All administrative officers, directors, supervisory personnel and regular faculty are eligible for the plan, which is a defined contribution plan. Seminary contributions range from 6% to 10% of eligible compensation. The total pension expense for the years ended July 31, 2008 and 2007 was \$140,771 and \$117,372, respectively.

11. ALLOCATION OF EXPENSES

The cost of providing various program and supporting activities of the Seminary have been reported on a natural basis in the statement of activities. The costs of program services and supporting activities, including allocation of certain costs, are summarized below.

	<u>2008</u>	<u>2007</u>
Program services:		
Instruction	\$ 2,450,673	\$ 2,184,234
Student aid and housing	<u>1,035,683</u>	<u>846,485</u>
Total Program Services	3,486,356	3,030,719
Supporting services:		
Administration	2,556,357	2,231,073
Fund-raising	<u>219,369</u>	<u>192,773</u>
Total Supporting Services	<u>2,775,726</u>	<u>2,423,846</u>
Total Allocation of Expenses	<u>\$ 6,262,082</u>	<u>\$ 5,454,565</u>

12. OPERATING LEASES

The Seminary has entered into operating leases for office equipment. The leases have terms ranging from 36-60 months. The Seminary paid \$32,570 and \$46,823 in rent on these leases for 2008 and 2007, respectively. The future minimum lease payments under these leases are as follows:

<u>Year Ending July 31,</u>	
2009	\$ 30,064
2010	<u>12,527</u>
Total	<u>\$ 42,591</u>

13. FINANCIAL ASSISTANCE

The Seminary provided financial assistance to students, which has been offset against tuition and fees in the amounts of \$164,549 and \$200,501, for the years ending July 31, 2008 and 2007, respectively.

14. SIGNIFICANT ESTIMATES AND CONCENTRATIONS

Generally accepted accounting principles require disclosure of certain estimates and current vulnerabilities due to certain concentrations. Those matters include the following:

As discussed in Note 4, the Seminary provides health care and life insurance benefits to former employees or their spouses. An estimate of this liability has been recorded using assumptions about life expectancies, increases in health and life insurance premiums and discount rates. The Seminary’s estimate for this liability could change materially in the future if the health insurance program is changed or modified.

15. COMMITMENT

In August, 2006 the Seminary entered into a construction contract to build a new residence hall. The total commitment was \$2,200,000. As of July 31, 2008 approximately \$304,933 of design costs have been incurred. These costs are included in construction in process on the statement of financial position.

In July, 2008 the Seminary entered into a construction contract to renovate classrooms. The total commitment was \$1,500,000. As of July 31, 2008 approximately \$149,186 of costs have been incurred. These costs are included in construction in process on the statement of financial position.

16. PRIOR PERIOD RECLASSIFICATIONS

During 2008, management determined that net assets were previously recorded incorrectly. These amounts have been reclassified accordingly.

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Totals</u>
Net assets as reported, 7/31/07	\$ 7,609,672	\$ 2,130,474	\$ 1,778,398	\$ 11,518,544
Reclassifications	<u>(315,026)</u>	<u>113,134</u>	<u>201,892</u>	<u>-</u>
Net assets as restated, 7/31/07	<u>\$ 7,294,646</u>	<u>\$ 2,243,608</u>	<u>\$ 1,980,290</u>	<u>\$ 11,518,544</u>

REPORT OF INDEPENDENT AUDITORS

Board of Trustees
Midwestern Baptist Theological Seminary, Inc.

We have audited the accompanying statements of financial position of **Midwestern Baptist Theological Seminary, Inc.** (the Seminary) as of July 31, 2008 and 2007, and the related statement of activities for the year ended July 31, 2008 and the statements of cash flows for the two years then ended. These financial statements are the responsibility of the Seminary’s management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information in the statement of activities has been derived from the Seminary’s 2007 financial statements and, in our report dated February 4, 2008 we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with generally accepted auditing standards of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Midwestern Baptist Theological Seminary, Inc.** as of July 31, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended, in conformity with generally accepted accounting principles of the United States of America.

As discussed in Note 16 to the financial statements, the Seminary has corrected the classification of certain net asset accounts.

Keller & Owens, LLC
October 9, 2008

Part 4

NEW ORLEANS BAPTIST THEOLOGICAL SEMINARY

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

JULY 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
Assets:		
Cash and cash equivalents	\$ 1,038,385	\$ 3,377,085
Accounts receivable, less allowance for doubtful accounts of \$40,000 in 2008 and 2007	946,516	901,036
Accounts receivable - related organizations	377,405	924,490
Inventories, prepaid expenses and other assets	1,001,585	1,143,318
Investments	62,820,185	61,138,479
Property and equipment, net	17,144,333	17,805,226
Funds held in trust by others	<u>2,233,329</u>	<u>2,339,656</u>
Total assets	<u>\$85,561,738</u>	<u>\$87,629,290</u>
Liabilities:		
Accounts payable and accrued expenses	\$ 347,470	\$ 597,546
Accounts payable - related organizations	189,313	2,066,724
Deposits and deferred revenue	<u>1,712,993</u>	<u>1,789,752</u>
Total liabilities	<u>2,249,776</u>	<u>4,454,022</u>
Net assets:		
Unrestricted	43,175,656	43,703,217
Temporarily restricted	8,621,797	8,909,277
Permanently restricted	<u>31,514,509</u>	<u>30,562,774</u>
Total net assets	<u>83,311,962</u>	<u>83,175,268</u>
Total liabilities and net assets	<u>\$85,561,738</u>	<u>\$87,629,290</u>

The accompanying Notes are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JULY 31, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Revenues, gains and other support:				
Student tuition and fees	\$ 5,545,021	\$ -	\$ -	\$ 5,545,021
Gifts:				
Southern Baptist Convention - Cooperative Program	9,163,664	-	-	9,163,664
Other	1,851,788	876,190	957,767	3,685,745
Endowment income	407,298	809,404	13,614	1,230,316
Investment and other income	1,226,795	1,153,633	86,682	2,467,110
Net appreciation (depreciation) in fair value of investments	(471,434)	(158,195)	-	(629,629)
Change in value of funds held in trust by others	-	-	(161,451)	(161,451)
Gifts to funds held in trust by others	-	-	55,123	55,123
Sales and services of auxillary enterprises	233,950	-	-	233,950
Other	<u>335,149</u>	<u>-</u>	<u>-</u>	<u>335,149</u>
Total revenues, gains and other support	<u>18,292,231</u>	<u>2,681,032</u>	<u>951,735</u>	<u>21,924,998</u>
Net assets released from restrictions	<u>2,968,512</u>	<u>(2,968,512)</u>	<u>-</u>	<u>-</u>
Expenses:				
Programs:				
Division of Biblical Studies	736,221	-	-	736,221
Division of Theological and Historical Studies	796,809	-	-	796,809
Division of Pastoral Ministries	990,660	-	-	990,660
Division of Christian Education Ministries	824,218	-	-	824,218
Division of Church and Music Ministries	482,822	-	-	482,822
Center of Evangelism and Church Growth	147,175	-	-	147,175
Leavell College	751,407	-	-	751,407
Non-Divisional Academic	3,453,947	-	-	3,453,947
Library	902,570	-	-	902,570
Support services:				
Academic Dean's Office	262,587	-	-	262,587
Registry Office	301,461	-	-	301,461
Administrative and general	2,956,314	-	-	2,956,314
Maintenance	1,701,125	-	-	1,701,125
Student aid	1,439,488	-	-	1,439,488

Auxiliary enterprises	4,020,303	-	-	4,020,303
Capital projects	1,199,953	-	-	1,199,953
Depreciation	<u>821,244</u>	-	-	<u>821,244</u>
Total expenses	<u>21,788,304</u>	-	-	<u>21,788,304</u>
Changes in net assets	(527,561)	(287,480)	951,735	136,694
Net assets at beginning of year	<u>43,703,217</u>	<u>8,909,277</u>	<u>30,562,774</u>	<u>83,175,268</u>
Net assets at end of year	<u>\$ 43,175,656</u>	<u>\$ 8,621,797</u>	<u>\$ 31,514,509</u>	<u>\$ 83,311,962</u>

The accompanying Notes are an integral part of these financial statements.

**CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JULY 31, 2007**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support:				
Student tuition and fees	\$ 5,098,860	\$ -	\$ -	\$ 5,098,860
Gifts:				
Southern Baptist Convention - Cooperative Program	9,153,256	-	-	9,153,256
Other	1,003,010	1,593,310	855,384	3,451,704
Endowment income	481,640	762,838	-	1,244,478
Investment and other income	1,502,693	1,270,982	100,653	2,874,328
Net appreciation (depreciation) in fair value of investments	140,991	(41,645)	(107,660)	(8,314)
Change in value of funds held in trust by others	-	-	170,179	170,179
Gifts to funds held in trust by others	-	-	18,500	18,500
Gain on sale of North Georgia property	4,855,663	-	-	4,855,663
Sales and services of auxiliary enterprises	114,363	-	-	114,363
Other	<u>355,972</u>	-	-	<u>355,972</u>
Total revenues, gains and other support	<u>22,706,448</u>	<u>3,585,485</u>	<u>1,037,056</u>	<u>27,328,989</u>
Net assets released from restrictions	<u>5,019,523</u>	<u>(5,019,523)</u>	-	-
Expenses:				
Programs:				
Division of Biblical Studies	706,033	-	-	706,033
Division of Theological and Historical Studies	724,447	-	-	724,447
Division of Pastoral Ministries	999,324	-	-	999,324
Division of Christian Education Ministries	698,427	-	-	698,427
Division of Church and Music Ministries	511,528	-	-	511,528
Center of Evangelism and Church Growth	203,773	-	-	203,773
Leavell College	800,450	-	-	800,450
Non-Divisional Academic	3,305,890	-	-	3,305,890
Library	938,347	-	-	938,347
Support services:				
Academic Dean's Office	373,034	-	-	373,034
Registry Office	324,968	-	-	324,968
Administrative and general	2,651,559	-	-	2,651,559
Maintenance	1,752,500	-	-	1,752,500
Student aid	1,444,868	-	-	1,444,868
Auxiliary enterprises	3,579,113	-	-	3,579,113
Capital projects	1,586,493	-	-	1,586,493
Depreciation	<u>743,823</u>	-	-	<u>743,823</u>
Total expenses	<u>21,344,577</u>	-	-	<u>21,344,577</u>
Changes in net assets	6,381,394	(1,434,038)	1,037,056	5,984,412
Net assets at beginning of year	<u>37,321,823</u>	<u>10,343,315</u>	<u>29,525,718</u>	<u>77,190,856</u>
Net assets at end of year	<u>\$ 43,703,217</u>	<u>\$ 8,909,277</u>	<u>\$30,562,774</u>	<u>\$83,175,268</u>

The accompanying Notes are an integral part of these financial statements.

**CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JULY 31, 2008 AND 2007**

	<u>2008</u>	<u>2007</u>
Cash flows from operating activities:		
Change in net assets	\$ 136,694	\$ 5,984,412
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	821,244	743,823
Loss on disposition of property and equipment	-	(4,855,663)
Net appreciation in fair value of investments	629,629	8,314
Change in value of funds held in trust by others	161,451	(170,179)
Gifts to funds held in trust by others	(55,123)	(18,500)
Increase in cash value of life insurance	(94,183)	(94,243)
(Increase) decrease in accounts receivable	(45,480)	126,714
(Increase) decrease in inventories, prepaid expenses and other assets	141,733	(368,327)
(Increase) decrease in accounts receivable - related organizations	547,085	(687,490)
Decrease in accounts payable and accrued expenses	(250,076)	(3,328,028)
Increase (decrease) in accounts payable - related organizations	(1,877,411)	1,266,724
Decrease in deposits and deferred revenue	(76,759)	(5,929,265)
Contributions restricted for long-term investment	(957,767)	(855,384)
Unexpended contributions restricted for Hurricane Katrina projects	-	1,269,481
Insurance proceeds deferred for Hurricane Katrina projects	-	6,293,867
Net cash provided by operating activities	<u>(918,963)</u>	<u>(613,744)</u>
Cash flows from investing activities:		
Purchase of investments	(15,681,241)	(14,777,183)
Sale of investments	12,949,412	22,513,160
Issuance of investment notes receivable	-	-
Payments on investment notes receivable	514,676	541,291
Purchase of property and equipment	<u>(160,351)</u>	<u>(2,195,837)</u>
Net cash used by investing activities	<u>(2,377,504)</u>	<u>6,081,431</u>
Cash flows from financing activities:		
Proceeds from contributions restricted for:		
Investment in endowment	957,767	855,384
Unexpended for Hurricane Katrina projects	-	(1,269,481)
Other financing activities:		
Insurance proceeds deferred for Hurricane Katrina Projects	<u>-</u>	<u>(6,293,867)</u>
Net cash provided by financing activities	<u>957,767</u>	<u>(6,707,964)</u>
Decrease in cash and cash equivalents	(2,338,700)	(1,240,277)
Cash and cash equivalents - beginning of year	<u>3,377,085</u>	<u>4,617,362</u>
Cash and cash equivalents - end of year	<u>\$ 1,038,385</u>	<u>\$ 3,377,085</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The consolidated financial statements include the accounts of the New Orleans Baptist Theological Seminary (Seminary) and the New Orleans Baptist Seminary Foundation (Foundation). The Seminary is an agency of the Southern Baptist Convention (SBC) and is governed by a Board of Trustees elected by the SBC. The Foundation is a nonprofit corporation organized under the laws of the State of Louisiana to provide financial support to the Seminary.

Because these entities (hereafter collectively termed the "Seminary") are under common control and management and share the same facilities and other resources, the accompanying financial statements include these entities on a consolidated basis. All significant intercompany balances and transactions have been eliminated.

The Seminary is funded primarily by the SBC Cooperative Program, student tuition and fees, and gifts from others.

Basis of Accounting

The financial statements of the Seminary have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under those provisions, net assets and revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions as follows:

- Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.
- Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that can be fulfilled by actions of the Seminary pursuant to those stipulations or that expire by the passage of time.
- Permanently restricted net assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Seminary. Generally, the donors of such assets permit the Seminary to use all or part of the income earned on the assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash equivalents include time deposits, sweep accounts, and all highly liquid debt instruments with original maturities of three months or less, except that such investments purchased with endowment assets or deposits with trustees are classified as long-term investments.

At times, the Seminary maintains deposits with high quality financial institutions in amounts that are in excess of federal insurance limits.

Accounts Receivable

Accounts receivable include student accounts receivable and other receivables. Student accounts receivable represent amounts due for tuition, fees, and room and board from currently enrolled and former students. The Seminary extends unsecured credit to students in connection with their studies. Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable.

The Seminary's policy is to allow students to register in advance during the summer preceding fall classes. Uncollected billings for student tuition and fees at July 31, 2008 and 2007 for the fall semester are included in accounts receivable. In addition, billings for tuition and fees at July 31, 2008 and 2007, in advance of the commencement of the fall semester, are recorded as deferred revenue. Tuition and fees are recognized as revenues in the period in which the related educational instruction occurs.

Inventories

Inventories are stated at the lower of cost or market, with cost determined using the first-in, first-out method and consists primarily of supplies.

Investments

Investments in marketable securities are stated at fair market value. Real estate investments and securities not publicly traded are stated at cost or fair market value at the date of gift. Notes receivable are valued at their outstanding principal balance. Restricted gains and investment income whose restrictions are met in the period the gains or income are recognized are reported as unrestricted revenue and gains.

Property and Equipment

Property and equipment are stated primarily at cost or, if donated, at the approximate fair market value at the date of donation, less accumulated depreciation. Depreciation is computed on the straight-line method over the estimated useful lives of the assets (which range from 5 to 67 years). Expenditures for new construction, major renewals and replacements, and equipment are capitalized.

Contributions of long-lived assets or contributions restricted for acquisition of long-lived assets are reported as increases in temporarily restricted net assets. Restrictions are considered met, and an appropriate amount reclassified to unrestricted net assets, over the useful life of the long-lived assets as calculated by the Seminary's depreciation policy.

Contributions

The Seminary accounts for contributions in accordance with the recommendations of the FASB in SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional; that is, when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. Amortization of discounts is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions.

Restricted contributions whose restrictions are met in the period the contributions are received are reported as unrestricted contributions.

At July 31, 2008 and 2007, no conditional promises to give or contributions to be received after one year existed.

Income Taxes

The Seminary is a nonprofit organization that is exempt from federal income tax under Internal Revenue Code Section 501(c)(3).

Reclassifications

Certain prior year information has been reclassified to conform to current year presentation.

Note 2 - CONCENTRATION OF CREDIT

The Seminary maintains its cash accounts generally with financial institutions located in the Greater New Orleans area. Cash balances are insured by the FDIC up to \$100,000 per bank. At July 31, 2008 and 2007, the Seminary had cash balances that exceeded the balance insured by the FDIC.

Note 3 - ACCOUNTS RECEIVABLE

Accounts receivable at July 31, 2008 and 2007 are comprised of the following:

	<u>2008</u>	<u>2007</u>
Student accounts	\$ 943,282	\$ 819,586
Other accounts	<u>3,234</u>	<u>81,450</u>
Total	<u>\$ 946,516</u>	<u>\$ 901,036</u>

Note 4 - INVESTMENTS

Investments are stated at fair value at July 31, 2008 and 2007 and are summarized as follows:

At July 31, 2008:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Investments administered by Baptist Foundations (Pooled):			
Southern Baptist Foundation	\$ 7,777,538	\$ 7,844,586	\$ 67,048
Baptist Foundation of Texas	750,000	784,241	34,241
Louisiana Baptist Foundation	603,007	582,805	(20,202)
Baptist Foundation of Alabama	345,409	337,434	(7,975)
Other private money managers:			
Summit Wealth Management, Inc.:			
Domestic equity securities	1,415,062	1,067,805	(347,257)
Government bonds	232,748	236,644	3,896
Corporate bonds	4,417,900	4,291,845	(126,055)
Short-term cash investments	752,287	753,721	1,434
Greenwich Investment Management, Inc.:			
Domestic equity securities	3,046,740	2,908,084	(138,656)
Government bonds	2,516,701	2,484,459	(32,242)
Short-term cash investments	1,437,141	1,437,141	-
Notes receivable	37,574,154	37,574,154	-
Real estate	1,185,841	1,185,841	-
Cash value of insurance policies	1,184,190	1,184,190	-
Other	<u>147,235</u>	<u>147,235</u>	<u>-</u>
Total	<u>\$63,385,953</u>	<u>\$62,820,185</u>	<u>\$ (565,768)</u>

The following schedule summarizes investment return and its classification in the statement of activities:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Investment income and net realized gains	\$ 1,634,093	\$ 1,963,037	\$ 100,296	\$ 3,697,426
Net unrealized gains (losses)	<u>(471,434)</u>	<u>(158,195)</u>	<u>-</u>	<u>(629,629)</u>
Total investment return	<u>\$ 1,162,659</u>	<u>\$ 1,804,842</u>	<u>\$ 100,296</u>	<u>\$ 3,067,797</u>

At July 31, 2007:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Investments administered by Baptist Foundations (Pooled):			
Southern Baptist Foundation	\$ 5,939,355	\$ 6,023,727	\$ 84,372
Baptist Foundation of Texas	750,000	780,938	30,938
Louisiana Baptist Foundation	587,499	573,401	(14,098)
Baptist Foundation of Alabama	366,048	377,513	11,465
Other private money managers:			
Summit Wealth Management, Inc.	8,230,420	8,069,059	(161,361)
Greenwich Investment Management, Inc.	4,662,514	4,775,059	112,545
Notes receivable	38,088,830	38,088,830	-
Real estate	1,185,841	1,185,841	-
Cash value of insurance policies	1,090,006	1,090,006	-
Other	<u>174,105</u>	<u>174,105</u>	<u>-</u>
Total	<u>\$61,074,618</u>	<u>\$61,138,479</u>	<u>\$ 63,861</u>

The following schedule summarizes investment return and its classification in the statement of activities:

	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	<u>Total</u>
Investment income and net realized gains	\$ 1,984,333	\$ 2,033,820	\$ 100,653	\$ 4,118,806
Net unrealized gains (losses)	<u>140,991</u>	<u>(41,645)</u>	<u>(107,660)</u>	<u>(8,314)</u>
Total investment return	<u>\$ 2,125,324</u>	<u>\$ 1,992,175</u>	<u>\$ (7,007)</u>	<u>\$ 4,110,492</u>

All investment income is available for current operations, except that portion attributable to donor-restricted investments which is required to be reinvested.

Notes receivable included in investments are summarized as follows:

	<u>2008</u>	<u>2007</u>
Notes receivable from related parties	\$ 29,774,154	\$ 30,288,830
Note receivable from sale of North Georgia property (see Note 12)	<u>7,800,000</u>	<u>7,800,000</u>
Total	<u>\$ 37,574,154</u>	<u>\$ 38,088,830</u>

Note 5 - PROPERTY AND EQUIPMENT

Property and equipment consists of the following at July 31, 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Land and improvements	\$ 2,740,037	\$ 2,740,037
Leasehold improvements	934,085	934,085
Buildings, furniture and equipment	28,762,491	28,662,342
Library books and microfilm	<u>2,014,620</u>	<u>2,014,620</u>
Total property and equipment	34,451,233	34,351,084
Accumulated depreciation	<u>17,306,900</u>	<u>16,545,858</u>
Net property and equipment	<u>\$17,144,333</u>	<u>\$17,805,226</u>

Depreciation for the years ended July 31, 2008 and 2007 totaled \$821,244 and \$743,823, respectively.

Note 6 - FUNDS HELD IN TRUST BY OTHERS

Various Baptist foundations administer perpetual trusts for the benefit of the Seminary. These trusts are neither in the possession nor under the control of the Seminary, but are held and administered by the foundations with the Seminary deriving only income from such funds. Such investments are recorded in the consolidated statements of financial position at the fair market value of the principal amounts as of July 31, 2008 and 2007, respectively. The principal amounts are not subject to withdrawal by the Seminary. The total amounts distributed by the trusts to the Seminary for the years ended July 31, 2008 and 2007 were \$119,254 and \$103,515, respectively.

Note 7 - DEPOSITS AND DEFERRED REVENUE

Deposits and deferred revenues at July 31, 2008 and 2007 are comprised of the following:

	<u>2008</u>	<u>2007</u>
Deferred tuition and fees	\$ 1,467,968	\$ 1,348,392
Deferred Cooperative Program receipts	224,905	424,010
Apartment/dorm deposits	<u>20,120</u>	<u>17,350</u>
Total	<u>\$ 1,712,993</u>	<u>\$ 1,789,752</u>

Note 8 - TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

Net assets released from restrictions during 2008 and 2007 were comprised of the following:

	<u>2008</u>	<u>2007</u>
Scholarships	\$ 1,358,266	\$ 1,402,019
Institutional support and faculty	1,171,348	1,958,187
Hurricane Katrina activity	<u>438,898</u>	<u>1,659,317</u>
Total	<u>\$ 2,968,512</u>	<u>\$ 5,019,523</u>

Temporarily restricted net assets as of July 31, 2008 and 2007 are available for the following purposes:

	<u>2008</u>	<u>2007</u>
Scholarships	\$ 1,288,700	\$ 1,303,167
Student loans	653,925	643,498
Institutional support and faculty	6,679,172	6,523,714
Hurricane Katrina activity	<u>-</u>	<u>438,898</u>
Total	<u>\$ 8,621,797</u>	<u>\$ 8,909,277</u>

Permanently restricted net assets as of July 31, 2008 and 2007 are available for the following purposes:

	<u>2008</u>	<u>2007</u>
Endowment Funds	\$29,281,180	\$28,223,118
Funds held in trust by others	<u>2,233,329</u>	<u>2,339,656</u>
Total	<u>\$31,514,509</u>	<u>\$30,562,774</u>

Note 9 - RETIREMENT PROGRAM

The Seminary participates in the retirement program of Guidestone Financial Resources under which the Seminary contributes an amount equal to a percentage of each employee's annual salary. The Seminary's policy is to fund all pension costs in the period earned by the employee. Total pension expenditures for the years ended July 31, 2008 and 2007 were \$566,453 and \$555,819, respectively.

Note 10 - GIFTS

The Seminary receives a large portion of its operating revenues from gifts, of which a substantial portion is received from the Cooperative Program of the Southern Baptist Convention. Cooperative Program gifts are recorded ratably over the year based on the annual budget allocation of the Convention. Gifts are summarized as follows:

	<u>Southern Baptist Convention</u>			
	<u>Total</u>	<u>Cooperative Program</u>	<u>Designated</u>	<u>Other</u>
<u>New Orleans Baptist Theological Seminary</u>				
Alabama	\$ 977,859	\$ 831,790	\$ -	\$ 146,069
Alaska	9,819	9,819	-	-
Arizona	38,976	38,526	-	450
Arkansas	397,562	377,832	394	19,336
California	109,766	100,891	-	8,875
Churches – miscellaneous	277,438	268,840	8,598	-
Colorado	30,416	27,766	-	2,650
Dakota Fellowship	2,373	1,595	-	778
District of Columbia	13,398	5,071	8,327	-
Florida	1,128,099	682,214	-	445,885
Georgia	1,169,743	856,196	114	313,433
Hawaii	15,474	15,464	-	10
Illinois	111,446	106,586	-	4,860
Indiana	44,793	44,693	-	100
International	305	-	-	305
Iowa	5,585	4,485	-	1,100
Kansas and Nebraska	50,572	47,672	-	2,900
Kentucky	391,214	382,064	-	9,150
Louisiana	1,537,610	338,639	-	1,198,971
Maryland and Delaware	90,337	85,168	-	5,169
Massachusetts	250	-	-	250
Michigan	35,844	23,766	-	12,078
Minnesota – Wisconsin	4,111	2,586	-	1,525
Miscellaneous Individuals	9,845	9,845	-	-
Mississippi	1,438,457	516,076	-	922,381
Missouri	259,020	257,530	-	1,490
Montana	4,708	4,708	-	-
Nevada	12,814	12,814	-	-
New England	5,800	5,800	-	-
New Jersey	11,750	-	-	11,750
New Mexico	54,793	54,693	-	100
New York	11,513	11,363	-	150
North Carolina	462,630	451,106	244	11,280
Northwest	32,414	32,414	-	-
Ohio	87,758	80,149	-	7,609
Oklahoma	462,247	449,579	-	12,668
Oregon	580	-	-	580
Pennsylvania and S. Jersey	11,139	9,511	-	1,628
Puerto Rico/Virgin Islands	319	219	-	100
South Carolina	656,426	631,661	-	24,765
Tennessee	749,608	689,715	6,111	53,782
Texas – BGCT	678,466	583,554	10,004	84,908
Texas – SBTC	581,116	581,116	-	-
Utah and Idaho	8,293	8,293	-	-
Virginia – BGAV	89,174	89,174	-	-
Virginia – SBCV	304,367	204,072	-	100,295
Washington	675	-	-	675
West Virginia	22,745	22,037	-	708
Wyoming	7,467	7,467	-	-
Total	<u>12,407,114</u>	<u>8,964,559</u>	<u>33,792</u>	<u>3,408,763</u>
Add deferred, beginning of year	<u>424,010</u>	<u>424,010</u>	<u>-</u>	<u>-</u>

Total	12,831,124	9,388,569	33,792	3,408,763
Less deferred, end of year	<u>224,905</u>	<u>224,905</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 12,606,219</u>	<u>\$ 9,163,664</u>	<u>\$ 33,792</u>	<u>\$ 3,408,763</u>
New Orleans Baptist Seminary Foundation				
Total	<u>\$ 243,190</u>	<u>\$ 243,190</u>	<u>\$ -</u>	<u>\$ 243,190</u>
Consolidated Total	<u>\$ 12,849,409</u>	<u>\$ 9,163,664</u>	<u>\$ 33,792</u>	<u>\$ 3,651,953</u>

Gifts are summarized in the statement of activities as follows:

Southern Baptist Convention – Cooperative Program	\$ 9,163,664
Other	<u>3,685,745</u>
Total	<u>\$12,849,409</u>

Note 11 - RELATED-PARTY TRANSACTIONS

The Seminary’s relationship with Providence Housing Corporation and Providence Educational Foundation is considered to be a related-party relationship. Both the Corporation and the Foundation have an economic interest in the Seminary in that the activities of the Corporation and the Foundation are solely for the benefit of the Seminary. However, the Seminary, by definition, does not have a controlling financial interest in the two organizations in that each of the organizations is a self-sustaining entity with a self-perpetuating Board of Trustees. Consequently, neither the Corporation nor the Foundation has been consolidated with the Seminary. The terms of the activities are equivalent to those that prevail in arm’s-length transactions. The following summarizes financial information related to the Seminary, the Corporation, and the Foundation.

Accounts Receivable/Payable

The Seminary has various accounts receivable/payable with Providence Housing Corporation and Providence Educational Foundation, which are related parties. Both the Corporation and the Foundation are operated for the benefit of the Seminary. As of July 31, 2008 and 2007, the following accounts receivable/payable existed:

	<u>2008</u>	<u>2007</u>
Accounts receivable:		
Providence Housing Corporation	\$ 178,922	\$ 715,369
Providence Education Foundation	<u>198,483</u>	<u>209,121</u>
Total	<u>\$ 377,405</u>	<u>\$ 924,490</u>
Accounts payable:		
Providence Educational Foundation	\$ 29,437	\$1,263,794
Providence Housing Corporation	<u>159,876</u>	<u>802,930</u>
Total	<u>\$ 189,313</u>	<u>\$2,066,724</u>

Notes Receivable

Notes receivable from related parties as of July 31, 2008 and 2007 consist of the following:

	<u>2008</u>	<u>2007</u>
Providence Housing Corporation		
New Orleans Baptist Theological Seminary 10% note with monthly installments of \$5,026, due July 2012, unsecured	\$ 198,135	\$ 236,483
New Orleans Baptist Theological Seminary 3.5% term note, due on demand, unsecured	382,000	382,000
New Orleans Baptist Theological Seminary 9% note with monthly installments of \$2,841, due December 2015, unsecured	183,917	200,577
New Orleans Baptist Seminary Foundation 7% note with monthly installments of \$26,987, due June 2034, unsecured	3,860,352	3,910,396
New Orleans Baptist Theological Seminary 7% note with monthly installments of \$10,649, due January 2034, unsecured	1,516,924	1,537,438
New Orleans Baptist Seminary Foundation 7% note with monthly installments of \$22,769, due August 2028, unsecured	2,942,445	3,007,223
New Orleans Baptist Theological Seminary 7% note with monthly installments of \$18,714, due July 2018, unsecured	1,611,361	1,718,682
New Orleans Baptist Theological Seminary 7% note with monthly installments of \$25,399, due February 2035, unsecured	3,671,294	3,716,611
New Orleans Baptist Seminary Foundation 7% note with monthly installments of \$33,265, due April 2036, unsecured	4,885,295	4,940,394



New Orleans Baptist Theological Seminary 7% note with monthly installments of \$33,265, due July 2035, unsecured	4,836,350	4,894,747
	<u>24,088,073</u>	<u>24,544,551</u>
Providence Educational Foundation		
New Orleans Baptist Theological Seminary 7% note, interest due monthly, principal due on or before December 2019, unsecured	1,200,000	1,200,000
New Orleans Baptist Seminary Foundation 7% note, with monthly installments of \$15,641, due January 2034, unsecured	2,227,981	2,258,112
New Orleans Baptist Theological Seminary 7% note with monthly installments of \$15,639, due November 2034	<u>2,258,099</u>	<u>2,286,167</u>
	<u>5,686,080</u>	<u>5,744,279</u>
Total notes receivable	<u>\$29,774,154</u>	<u>\$30,288,830</u>

The above notes receivable from related parties are included in investments on the Seminary's consolidated statement of financial position.

Lease Agreements

Providence Housing Corporation

The Seminary leases all of the property of the Corporation, which consists of apartment and residential rental units and land. Under the terms of the lease, which is a year-to-year lease, the Seminary paid annual rentals for 2008 and 2007 of \$2,403,240 and \$2,403,240, respectively.

Providence Educational Foundation

The Foundation leases office space from the Seminary on a month-to-month basis. The Foundation paid rent to the Seminary for 2008 and 2007 in the amount of \$37,241 and \$61,989, respectively. The Seminary also leases facilities from the Foundation to house the Nelson L. Price Center for Urban Ministries. Rent paid in 2008 and 2007 by the Seminary to the Foundation for these facilities totaled \$410,000 and \$411,000, respectively.

Summary of Financial Information

A summary of financial information at July 31, 2008 and 2007 for Providence Housing Corporation and Providence Educational Foundation is as follows:

	2008		2007	
	Providence Housing Corporation	Providence Educational Foundation	Providence Housing Corporation	Providence Educational Foundation
Total assets	<u>\$31,086,384</u>	<u>\$10,679,309</u>	<u>\$31,530,699</u>	<u>\$9,817,085</u>
Total liabilities	<u>\$24,208,937</u>	<u>\$ 5,855,127</u>	<u>\$24,655,613</u>	<u>\$5,744,279</u>
Net assets	<u>\$ 6,877,447</u>	<u>\$ 4,824,182</u>	<u>\$ 6,875,086</u>	<u>\$4,072,806</u>
Revenue	<u>\$ 2,411,633</u>	<u>\$ 1,985,333</u>	<u>\$ 3,216,274</u>	<u>\$2,132,141</u>
Expenses	<u>\$ 2,409,272</u>	<u>\$ 1,233,957</u>	<u>\$ 2,371,745</u>	<u>\$1,194,814</u>

Note 12 - SALE OF NORTH GEORGIA PROPERTY

On March 1, 2007, the Seminary entered into an agreement with EDS Columbia, LLC to sell the North Georgia property which houses its North Georgia Campus for \$7,800,000. The North Georgia Campus has been relocated to another Georgia location. Under the terms of the agreement, the purchaser will pay the Seminary payments of \$500,000 each year on March 1, 2007, 2008 and 2009, which will constitute non-refundable interest at 6.41%. All unpaid principal and accrued interest will be due on February 25, 2010, unless the seller pays \$23,400 of intangible tax due and pays the Seminary \$1,000 on February 25, 2010 and thus, exercises its option to extend the maturity date.

If the purchaser extends the maturity date, commencing on April 1, 2010, the purchaser will pay twelve monthly payments of \$47,537, including interest at 6.41%.

Commencing on April 1, 2011, the purchaser will pay the remaining principal at the rate of \$55,107 per month, including interest of 6.5% for two hundred and sixty-four months.

Notwithstanding the payments made on February 25, 2010 and thereafter, if the purchaser pays the Seminary the sum of \$6,300,000 on or before March 1, 2011, the \$6,300,000 paid shall constitute the full and final payment of the purchase price of the property.

The purchaser has the right to prepay the indebtedness in whole or part after the payment of the three interest payments on March 1, 2007, 2008 and 2009.

The note is secured by the North Georgia Campus real estate.

Note 13 - RISKS AND UNCERTAINTIES

The Seminary invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect investment account balances included in the Seminary's financial statements.

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
New Orleans Baptist Theological Seminary

We have audited the accompanying consolidated statements of financial position of **New Orleans Baptist Theological Seminary** as of July 31, 2008 and 2007, and the related consolidated statements of activities and cash flows for the years then ended. These consolidated financial statements are the responsibility of the Seminary's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of **New Orleans Baptist Theological Seminary** as of July 31, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were made for the purpose of forming an opinion on the consolidated financial statements referred to in the first paragraph taken as a whole. The accompanying information on pages 20 to 25 is presented for purposes of additional analysis and is not a required part of the above consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements referred to above; and, in our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

MATHIS, WEST, HUFFINES & CO., P.C.
Wichita Falls, Texas
October 27, 2008

SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY, INC.**Statements of Financial Position
July 31, 2008 and 2007**

Assets	2008	2007
Cash	\$ 12,370,179	\$ 5,680,620
Accounts and notes receivable, less allowance for doubtful accounts 2008 and 2007 \$113,554	523,818	512,967
Accrued investment income receivable	-	833,685
Prepaid expenses and other assets	531,691	316,411
Inventories	32,410	21,154
Investments (Note 2)	18,882,345	24,061,452
Unamortized debt issuance costs	290,075	309,721
Property and equipment, net (Notes 3, 7, 9, and 14)	42,980,092	37,974,408
Beneficial interests in perpetual trusts (Note 4)	<u>2,985,091</u>	<u>3,322,810</u>
Total assets	<u>\$ 78,595,701</u>	<u>\$ 73,033,228</u>
Liabilities and Net Assets		
Accounts payable and other accrued expenses	\$ 1,158,843	\$ 1,019,844
Student deposits	715,237	959,051
Deferred student tuition	921,944	271,369
Postretirement benefit liability (Note 6)	4,970,419	5,466,120
Due to donor of remainder trust	26,171	26,171
Long-term debt (Note 7)	1,207,314	1,353,814
Bonds payable (Note 9)	8,275,000	8,615,000
Capital lease obligation (Note 14)	<u>73,636</u>	<u>-</u>
Total liabilities	<u>17,348,564</u>	<u>17,711,369</u>
Commitments (Notes 3, 5, 6, 7, 9 and 14)		
Net assets:		
Unrestricted (Note 10)	30,958,457	26,749,821
Temporarily restricted (Note 11)	15,331,279	13,679,482
Permanently restricted (Note 12)	<u>14,957,401</u>	<u>14,892,556</u>
Total net assets	<u>61,247,137</u>	<u>55,321,859</u>
Total liabilities and net assets	<u>\$ 78,595,701</u>	<u>\$ 73,033,228</u>

See Notes to Financial Statements.

**Statements of Activities
Years Ended July 31, 2008 and 2007**

	2008			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues, gains, and other support:				
Gross tuition and fees	\$ 6,856,752	\$ -	\$ -	\$ 6,856,752
Less institutional grants	<u>679,219</u>	<u>-</u>	<u>-</u>	<u>679,219</u>
	6,177,533	-	-	6,177,533
Sales and services of auxiliary enterprises	3,748,107	-	-	3,748,107
SBC Cooperative Program	8,811,347	-	-	8,811,347
Private gifts and bequests	680,265	3,608,972	277,802	4,567,039
Investment return designated for current operations (Note 2)	335,871	400,797	-	736,668
Total return (loss) on beneficial interest in perpetual trusts	54,634	(365,963)	97,367	(213,962)
Other income	<u>538,286</u>	<u>-</u>	<u>-</u>	<u>538,286</u>
Total revenues, gains and other support	<u>20,346,043</u>	<u>3,643,806</u>	<u>375,169</u>	<u>24,365,018</u>
Net assets released from program restrictions (Note 13)	<u>1,120,846</u>	<u>(1,120,846)</u>	<u>-</u>	<u>-</u>
Expenses:				
Educational and general:				
Instructional	7,830,343	-	-	7,830,343
Administrative and general	6,805,185	-	-	6,805,185
Operation and maintenance of plant	3,941,187	-	-	3,941,187
Student aid	<u>40,029</u>	<u>-</u>	<u>-</u>	<u>40,029</u>
Total educational and general	18,616,744	-	-	18,616,744
Auxiliary enterprises	<u>4,208,978</u>	<u>-</u>	<u>-</u>	<u>4,208,978</u>
Total expenses	<u>22,825,722</u>	<u>-</u>	<u>-</u>	<u>22,825,722</u>
Change in net assets from operations	(1,358,833)	2,522,960	375,169	1,539,296
Other changes:				
Gain (loss) on sale of property and equipment	5,509,258	-	-	5,509,258

Investment return (loss) in excess of amounts designated for current operations (Note 2)	(839,918)	(871,163)	(310,324)	(2,021,405)
Change in net assets before effect of adoption of FASB Statement No. 158	3,310,507	1,651,797	64,845	5,027,149
Effect of adoption of recognition and measurement provisions of FASB Statement No. 158 (Note 6)	-	-	-	-
Changes in postretirement benefit liability other than net periodic postretirement benefit costs (Note 6)	898,129	-	-	898,129
Change in net assets	4,208,636	1,651,797	64,845	5,925,278
Net assets:				
Beginning	26,749,821	13,679,482	14,892,556	55,321,859
Ending	<u>\$30,958,457</u>	<u>\$15,331,279</u>	<u>\$14,957,401</u>	<u>\$61,247,137</u>
	2007			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains, and other support:				
Gross tuition and fees	\$ 6,729,849	\$ -	\$ -	\$ 6,729,849
Less institutional grants	648,777	-	-	648,777
	6,081,072	-	-	6,081,072
Sales and services of auxiliary enterprises	3,712,145	-	-	3,712,145
SBC Cooperative Program	8,504,962	-	-	8,504,962
Private gifts and bequests	589,577	2,530,608	648,120	3,768,305
Investment return designated for current operations (Note 2)	342,262	364,776	-	707,038
Total return on beneficial interest in perpetual trusts	58,108	75,179	95,781	229,068
Other income	165,846	-	-	165,846
Total revenues, gains and other support	<u>19,453,972</u>	<u>2,970,563</u>	<u>743,901</u>	<u>23,168,436</u>
Net assets released from program restrictions (Note 13)	1,514,524	(1,514,524)	-	-
Expenses:				
Educational and general:				
Instructional	7,433,011	-	-	7,433,011
Administrative and general	6,600,087	-	-	6,600,087
Operation and maintenance of plant	3,143,056	-	-	3,143,056
Student aid	165,501	-	-	165,501
Total educational and general	17,341,655	-	-	17,341,655
Auxiliary enterprises	3,913,224	-	-	3,913,224
Total expenses	<u>21,254,879</u>	<u>-</u>	<u>-</u>	<u>21,254,879</u>
Change in net assets from operations	(286,383)	1,456,039	743,901	1,913,557
Other changes:				
Gain (loss) on sale of property and equipment	(791)	-	-	(791)
Investment return (loss) in excess of amounts designated for current operations (Note 2)	509,872	857,073	422,736	1,789,681
Change in net assets before effect of adoption of FASB Statement No. 158	222,698	2,313,112	1,166,637	3,702,447
Effect of adoption of recognition and measurement provisions of FASB Statement No. 158 (Note 6)	(1,016,920)	-	-	(1,016,920)
Changes in postretirement benefit liability other than net periodic postretirement benefit costs (Note 6)	-	-	-	-
Change in net assets	(794,222)	2,313,112	1,166,637	2,685,527
Net assets:				
Beginning	27,544,043	11,366,370	13,725,919	52,636,332
Ending	<u>\$26,749,821</u>	<u>\$13,679,482</u>	<u>\$14,892,556</u>	<u>\$55,321,859</u>

See Notes to Financial Statements.

Statements of Cash Flows
Years Ended July 31, 2008 and 2007

Cash Flows From Operating Activities		2008		2007
Change in net assets		\$ 5,925,278		\$ 2,685,527
Adjustments to reconcile change in net assets to net cash provided by operating activities:				
Depreciation and amortization expense		1,562,286		1,261,669
Change in value of beneficial interest in perpetual trusts		337,719		(308,468)
Bad debt expense		41,266		8,549
Realized and unrealized (gain) loss on investments		1,876,483		(1,897,303)
(Gain) loss on sale or disposal of property and equipment		(5,509,258)		791

(Increase) decrease in:		
Accounts and notes receivable	(52,117)	(154,047)
Accrued investment income receivable	833,685	(4,366)
Prepaid expenses and other assets	(215,280)	(84,990)
Inventories	(11,256)	(3,300)
Increase (decrease) in:		
Accounts payable and other accrued expenses	138,999	381,048
Student deposits	(243,814)	454,362
Postretirement benefit liability	(495,701)	1,378,689
Deferred student tuition	650,575	(53,166)
Interest and dividends restricted for reinvestment	(102,885)	(75,565)
Contributions restricted for long-term investments	(277,802)	(648,120)
Contributions restricted for property and equipment	(1,196,500)	(1,557,108)
Net cash provided by operating activities	3,261,678	1,384,202
Cash Flows From Investing Activities		
Proceeds from sale of investments	47,212,472	7,896,135
Purchase of investments	(43,909,848)	(7,410,306)
Proceeds from the sale of property and equipment	5,545,637	-
Purchases of property and equipment	(6,507,110)	(2,788,132)
Net cash provided by (used in) investing activities	2,341,151	(2,302,303)
Cash Flows From Financing Activities		
Proceeds from contributions restricted for:		
Investment in endowment	\$ 277,802	\$ 648,120
Property and equipment	1,196,500	1,557,108
Other financing activities:		
Proceeds from debt issuance	-	505,326
Payments for debt issuance costs	-	(33,072)
Payments on bonds payable	(340,000)	(330,000)
Payments on long-term debt	(146,500)	(111,762)
Payments on capital lease obligation	(3,957)	-
Interest and dividends restricted for reinvestment	102,885	75,565
Net cash provided by financing activities	1,086,730	2,311,285
Net increase in cash	6,689,559	1,393,184
Cash:		
Beginning	5,680,620	4,287,436
Ending	\$ 12,370,179	\$ 5,680,620
Supplemental Disclosures of Cash Flow Information		
Cash payments for interest	\$ 340,572	\$ 390,483
Supplemental Schedule of Noncash Investing and Financing Activities		
Capital lease obligation incurred for the use of equipment	\$ 77,593	\$ -

See Notes to Financial Statements.

Notes to Financial Statements

Note 1. Nature of Organization and Significant Accounting Policies

Nature of organization: Southeastern Baptist Theological Seminary, Inc. (the "Seminary") prepares men and women by means of academic studies and practical preparation for leadership roles in Baptist churches and in other Christian ministries. The Seminary is an institution of higher learning established and supported through the Cooperative Program by the Southern Baptist Convention. It is governed by the Board of Trustees who are elected by the Southern Baptist Convention. Outlined below are the accounting and reporting policies considered significant by the Seminary.

Basis of presentation: In preparing its financial statements, the Seminary's net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Seminary and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Seminary and/or by the passage of time.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Seminary. Generally, the donors of these assets permit the Seminary to use all or part of the earnings on the related investments for general or specific purposes.

Use of estimates: The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, gains and other support and expenses during the reporting period. Actual results could differ from those estimates.

Cash: The Seminary maintains deposits with Branch Banking and Trust Company in amounts that are at times in excess of federal insurance limits, including the entire cash balance at July 31, 2008 and 2007. Cash includes temporarily restricted amounts of \$6,011,146 and \$4,877,375 at July 31, 2008 and 2007, respectively. Cash designated or restricted for long-term purposes is included with investments.

Accounts and notes receivable: Student accounts receivable are carried at the original invoice less an estimate made for doubtful receivables based on a review of all outstanding amounts on a periodic basis. Notes receivable are carried at the original net amount plus any accrued interest less an estimate made for doubtful receivables based on a review of all outstanding amounts on a periodic basis. Management determines these allowances for doubtful accounts by identifying troubled accounts and using historical experience applied to an aging of accounts. Student accounts receivable and notes receivable are written off when deemed uncollectible. Recoveries of student accounts receivables and notes receivables previously written off are recorded when received.

A student accounts receivable is considered past due if any portion of the receivable balance is outstanding for more than 120 days. Interest is not charged on student accounts receivable. A note receivable is considered past due if the note balance and unpaid interest is outstanding past the note maturity date. After the note receivable becomes past due, it is on nonaccrual status and accrual of interest is suspended.

Investments: Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value based upon quoted market prices determined at the financial statement date. Donated investments are initially recorded at fair value at the date of gift. Unless specifically directed by the donor, endowment contributions received by the Seminary are pooled and investments are then purchased with the funds available.

Debt issue costs: Costs incurred in issuing the Series 2005 Educational Facilities Revenue Bonds issued by the Colorado Educational and Cultural Facilities Authority and loaned to the Seminary are deferred and amortized to income over the term of the bonds by the interest method.

Long-lived assets: Cash or other assets whose purpose is to acquire long-lived assets are recorded as unrestricted if the Seminary has internally designated such assets or restricted if such assets represent gifts received with donor imposed restrictions. Once acquired and placed into service, all long-lived assets, primarily property and equipment, are also recorded as unrestricted net assets.

Property and equipment: Property and equipment is stated at cost less accumulated depreciation. Property and equipment is tested for impairment whenever events or changes in circumstances indicate that its carrying amount may not be recoverable. Depreciation is computed using the straight-line method over the following estimated useful lives:

	Years
Land improvements	10
Buildings	40 (plus actual life prior to 1993)
Equipment	5 - 10

Contributions and beneficial interests: Contributions and beneficial interests received, including those from the SBC Cooperative Program, are recognized as revenues at their fair values when they become unconditional. Contributions with donor-imposed restrictions are recorded as temporarily restricted net assets until the restrictions are met or as permanently restricted net assets. At the time that temporary restrictions are met, they are reported as net assets released from restrictions. Contributions received with donor-imposed restrictions are reported as unrestricted when the donor-imposed restrictions are satisfied in the same reporting period as the receipt of the contribution. Conditional promises to give are not included as support until such time as the conditions are substantially met.

Postretirement benefits: The Seminary provides certain postretirement benefits, including health care benefits, for all retired employees that meet certain eligibility requirements. The Seminary follows the provisions of Financial Accounting Standards Board (“FASB”) Statement No. 158, *Employers’ Accounting for Defined Benefit Pension and Other Postretirement Plans, an Amendment of FASB Statements No. 87, 88, 106, and 132(R)* (“SFAS 158”), to account for the costs of those benefits. Under that Statement, the Seminary recognizes the overfunded or underfunded status of defined benefit postretirement plans as an asset or liability in the statement of financial position.

Income taxes: The Seminary is exempt from federal and state income taxes.

Recent accounting pronouncements: In September 2006, the FASB issued Statement of Financial Accounting Standards (“SFAS”) No. 157, *Fair Value Measurements* (“SFAS 157”). SFAS 157 defines fair value, establishes a framework for measuring fair value in accounting principles generally accepted in the United States (“GAAP”), and expands disclosures about fair value measurements. SFAS 157 applies under other accounting pronouncements that require or permit fair value measurements, the Board having previously concluded in those accounting pronouncements that fair value is the relevant measurement attribute. Accordingly, SFAS 157 does not require any new fair value measurements. However, for some entities, the application of SFAS 157 will change current practice. SFAS 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007 and interim periods within those fiscal years. Earlier application is encouraged, provided that the reporting entity has not yet issued financial statements for that fiscal year, including financial statements for an interim period within that fiscal year. In February 2008, the FASB approved a FASB Staff Position (“FSP”) to delay the effective date of SFAS 157 for all nonfinancial assets and liabilities, except those that are recognized or disclosed at fair value in the financial statements on a recurring basis (at least annually). The Seminary has not assessed the impact of SFAS 157 on its financial position and results of operations and has not determined if the adoption of SFAS 157 will have a material effect on its consolidated financial statements.

Reclassifications: Certain amounts on the financial statements for 2007 have been reclassified, with no effect on net assets or the change in net assets, to be consistent with the classifications adopted for 2008.

Note 2. Investments

Investments at July 31, 2008 and 2007 consist of the following:

	2008		
	Cost	Net	
		Unrealized Gains	Fair Value
Common stocks	\$11,212,182	\$ (341,874)	\$10,870,308
Equities funds	583,618	334,114	917,732
Pooled investments, Southern Baptist Foundation	44,635	2,691	47,326
Fixed income funds	6,144,202	(96,245)	6,047,957
Real estate	116,497	-	116,497
Short-term cash investments	882,525	-	882,525
	<u>\$18,983,659</u>	<u>\$ (101,314)</u>	<u>\$18,882,345</u>
	2007		
	Cost	Net	
		Unrealized Gains	Fair Value
Common stocks	\$ 6,395,503	\$1,261,555	\$ 7,657,058
Equities funds	2,741,873	1,742,513	4,484,386
Pooled investments, Southern Baptist Foundation	42,939	5,240	48,179
Fixed income funds	5,688,197	10,797	5,698,994
Real estate	151,497	-	151,497
Short-term cash investments	6,014,669	6,669	6,021,338
	<u>\$21,034,678</u>	<u>\$3,026,774</u>	<u>\$24,061,452</u>

The Seminary invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Subsequent to year-end, the credit and liquidity crisis in the United States and throughout the global financial system has resulted in substantial volatility in financial markets and the banking system. These and other economic events have had a significant adverse impact on investment portfolios. As a result, the Seminary's investments have likely incurred a significant decline in fair value since July 31, 2008.

With respect to endowment funds, state law allows the Board to appropriate as much of the net appreciation as is prudent considering the Seminary's long- and short-term needs, present and anticipated financial requirements, expected total return on its investments, price level trends, and general economic conditions. Under the Seminary's endowment spending policy, 5 percent of the average fair value of the endowment investments as of July 31, 2007 and the previous two calendar years is appropriated to support current operations.

The following schedule summarizes the investment return and its classification in the statements of activities:

	2008			
	Unrestricted Net Assets	Temporarily Restricted	Permanently Restricted	Total
		Net Assets	Net Assets	
Dividends and interest, net of expenses	\$ 167,110	\$ 321,751	\$ 102,885	\$ 591,746
Net change in unrealized appreciation	(1,118,815)	(1,320,455)	(688,818)	(3,128,088)
Net realized gains	<u>447,658</u>	<u>528,338</u>	<u>275,609</u>	<u>1,251,605</u>
Total loss on investments	(504,047)	(470,366)	(310,324)	(1,284,737)
Investment return designated for current operations	<u>335,871</u>	<u>400,797</u>	-	<u>736,668</u>
Investment loss in excess of amounts designated for current operations	<u>\$ (839,918)</u>	<u>\$ (871,163)</u>	<u>\$ (310,324)</u>	<u>\$(2,021,405)</u>
	2007			
	Unrestricted Net Assets	Temporarily Restricted	Permanently Restricted	Total
		Net Assets	Net Assets	
Dividends and interest, net of expenses	\$ 184,621	\$ 339,230	\$ 75,565	\$ 599,416
Net change in unrealized appreciation	300,754	473,996	197,056	971,806
Net realized gains	<u>366,759</u>	<u>408,623</u>	<u>150,115</u>	<u>925,497</u>
Total return on investments	852,134	1,221,849	422,736	2,496,719
Investment return designated for current operations	<u>342,262</u>	<u>364,776</u>	-	<u>707,038</u>
Investment return in excess of amounts designated for current operations	<u>\$ 509,872</u>	<u>\$857,073</u>	<u>\$422,736</u>	<u>\$1,789,681</u>

Investment expenses for the years ended July 31, 2008 and 2007 were \$181,997 and \$136,618, respectively.

Note 3. Property and Equipment

Property and equipment at July 31, 2008 and 2007 consisted of the following:

	2008	2007
Land	\$ 559,506	\$ 594,661
Land improvements	2,032,549	2,032,549
Buildings	42,209,445	41,407,052
Equipment	6,452,239	5,782,688
Construction in progress	<u>6,815,095</u>	<u>1,748,925</u>
	58,068,834	51,565,875
Less accumulated depreciation	<u>15,088,742</u>	<u>13,591,467</u>
	<u>\$42,980,092</u>	<u>\$37,974,408</u>

As of July 31, 2007, contractual commitments related to the construction of a new building totaled \$117,177.

Note 4. Beneficial Interests in Perpetual Trusts

The North Carolina Baptist Foundation is administering certain deferred trust assets held for the benefit of Southeastern Baptist Theological Seminary, Inc. These trust assets are restricted in order to provide that all trust income accrues to the donor for life, after which all earnings have been designated to benefit the Seminary. Such assets are not recorded on the Seminary's books because either the trust is revocable or the donor maintains the right to change beneficiaries. The North Carolina Baptist Foundation and several others also administer certain perpetual trusts for the benefit of the Seminary and distribute the earnings from such trusts annually to the Seminary. The assets in these perpetual trusts are recorded by the Seminary as Beneficial Interests in Perpetual Trusts.

Note 5. Retirement Plan

Permanent employees of Southeastern Baptist Theological Seminary, Inc. who normally work at least half time are participants in a retirement annuity plan sponsored by Guidestone Financial Resources of the Southern Baptist Convention. The Seminary contributes 10% of each eligible participant's compensation to the plan and will match an employee's contribution up to 5%. Retirement fund investments are self-directed by the plan participants and the Seminary has no further funding obligation once the contribution has been made. The Seminary's contribution to the plan for 2008 and 2007 was \$790,048 and \$767,851, respectively.

Note 6. Postretirement Benefits

During 2007, the Seminary adopted SFAS 158 for recognition of the funded status of its postretirement benefit plan. This Statement requires recognition of the overfunded or underfunded status of defined benefit postretirement plans as an asset or liability in the statement of financial position and to recognize changes in that funded status within changes in unrestricted net assets, apart from expenses, in the year in which the changes occur. The Statement also requires measurement of the funded status of a plan as of the date of financial position. The Seminary reflected a \$1,016,920 charge in the statement of activities, apart from expenses for 2007 in connection with the adoption of this Statement.

The Seminary sponsors a postretirement benefit plan for all employees that meet the eligibility requirements. The plan provides health benefits and is noncontributory and unfunded. The measurement dates used to determine the postretirement benefit measurements is the same as the Seminary's fiscal year-end.

Net periodic postretirement benefit costs recognized as expenses included the following components for the years ended July 31, 2008 and 2007:

	2008	2007
Service cost-benefits attributable to service during the year	\$ 193,235	\$ 211,150
Interest on accumulated postretirement benefit obligation	343,223	396,966
Amortization of unrecognized transition obligation	<u>129,060</u>	<u>129,060</u>
	<u>\$ 665,518</u>	<u>\$ 737,176</u>

The accumulated postretirement benefit obligation recognized on the accompanying statement of financial position includes the following components and activity as of and for the year ended July 31, 2008 and 2007:

	2008	2007
Benefit obligation at beginning of year	\$ 5,466,120	\$ 4,087,431
Net periodic postretirement benefit costs	665,518	737,176
Benefits paid by the Seminary	(263,090)	(246,347)
Amortization of unrecognized transition obligation	(129,060)	(129,060)
Actuarial gain	(284,369)	-
Effect of change in discount rate assumption	(484,700)	-
Components of benefit obligation not yet recognized as net periodic postretirement benefit costs	<u>-</u>	<u>1,016,920</u>
Benefit obligation at end of year	<u>\$ 4,970,419</u>	<u>\$ 5,466,120</u>

Accumulated postretirement benefit obligation included the following components that have not yet been recognized as components of net periodic postretirement benefit costs at July 31, 2008 and 2007 but which have been reflected as a reduction to unrestricted net assets, apart from expenses, on the accompanying statement of activity for the years ended July 31, 2008 and 2007:

	2008	2007
Net transition obligation	\$ 887,860	\$ 1,016,920
Net experience gains	<u>(784,626)</u>	<u>-</u>
	<u>\$ 103,234</u>	<u>\$ 1,016,920</u>

The following amounts included in accumulated postretirement benefit obligation at July 31, 2008 that have not yet been recognized as components of net periodic postretirement benefit costs but are expected to be recognized as components of periodic postretirement benefit costs during the year ending July 31, 2009:

	<u>2008</u>
Amortization of unrecognized transition obligation	\$ 129,060
Net experience gains	<u>(16,917)</u>
	<u>\$ 112,143</u>

For measurement purposes, a 9.5% annual rate of increase in per capita health care costs of covered benefits was assumed for 2008 and 2007 with such annual rate of increase gradually declining to 5.0% by 2013. If assumed health care cost trend rates were increased by 1 percentage point in each year, the accumulated postretirement benefit obligation at July 31, 2008 and 2007 would be increased by approximately \$111,753 (2.25%) and \$133,113 (2.44%), respectively, and the aggregate of the service and interest cost components of net periodic postretirement benefit costs for the years ended July 31, 2008 and 2007 would be increased by approximately \$12,763 (2.38%) and \$65,058 (13.58%), respectively.

If assumed health care cost trend rates were decreased by 1 percentage point in each year, the accumulated postretirement benefit obligation at July 31, 2008 and 2007 would be decreased by approximately \$100,566 (2.02%) and \$119,405 (2.18%), respectively, and the aggregate of the service and interest cost components of net periodic postretirement benefit costs for the years ended July 31, 2008 and 2007 would be decreased by approximately \$11,090 (2.07%) and \$51,077 (10.66%), respectively.

The weighted average discount rate used in estimating the benefit obligation and net period benefit cost at July 31, 2008 and 2007 was 7.00% and 6.25%, respectively.

The benefits expected to be paid by the Seminary in each of the next five fiscal years and in the aggregate for the five fiscal years thereafter are as follows:

Year Ending	Amount
July 31,	
2009	324,299
2010	315,827
2011	312,868
2012	336,526
2013	348,495
2014 - 2018	<u>1,808,114</u>
	<u>\$3,446,129</u>

Note 7. Pledged Assets and Long-Term Debt

Long-term debt at July 31, 2008 and 2007 consisted of the following:

	<u>2008</u>	<u>2007</u>
Note payable to bank, interest at fixed rate of 6.85%, principal and interest payable monthly on outstanding balance commencing an January 1, 2007. Payments will be due under this note in 35 consecutive equal monthly payments of principal with one final payment of all remaining principal and accrued but unpaid interest due on December 1, 2009, collateralized by real estate with an approximate carrying value of \$7,725,000 at July 31, 2008.	<u>\$1,207,314</u>	<u>\$1,353,814</u>

An amendment entered into during 2007 fixed the interest rate at 6.85% as of July 31, 2008 and 2007. Total interest expense for the years ended July 31, 2008 and 2007 was \$325,713, of which \$88,942 related to the note payable, and \$391,370, of which \$94,213 related to the note payable, respectively.

Aggregate maturities required on long-term debt as of July 31, 2008 are due in future years as follows:

Year	Amount
2009	146,500
2010	<u>1,060,814</u>
	<u>\$1,207,314</u>

The loan agreement associated with the note contains various covenants, including the requirement to maintain minimum tangible net worth of \$40,000,000, total unrestricted net assets of \$25,000,000, and minimum liquidity of \$3,000,000

Note 8. Line of Credit

At July 31, 2007, the Seminary had an unsecured line of credit with a bank with available borrowings up to \$1,500,000 which expired in January 2008. The line of credit required the Seminary to meet various covenants. Borrowings under the line of credit were at LIBOR plus 1.85% and required monthly interest payments. There were no borrowings under the line of credit agreement as of or during the years ended July 31, 2008 and 2007.

Note 9. Bonds Payable

During 2005, the Colorado Educational and Cultural Facilities Authority ("the Authority"), pursuant to a trust agreement dated March 1, 2005 with The Bank of New York Trust Company, N.A. ("the Trustee"), issued revenue bonds in the amount of \$8,955,000. The Authority loaned the proceeds of the bonds through ASCI Capital Corporation ("ASCI") to the Seminary pursuant to a loan agreement between ASCI and the Seminary in which the Seminary is obligated to make payments to the Trustee in amounts sufficient to pay the principal and interest on the bonds. The bonds have variable rates with an average

interest rate of 2.77% at July 31, 2008 (reset weekly) and mature on March 1, 2025, subject to various optional and potential mandatory redemptions prior to that date. A portion of the bond proceeds were used to repay previously existing debt of the Seminary with the balance of the remaining proceeds being used for the cost of the acquisition, construction and equipping a student housing facility and a facilities management building. The amounts outstanding at July 31, 2008 and 2007 were \$8,275,000 and \$8,615,000, respectively. Total interest expense for the years ended July 31, 2008 and 2007 was \$325,713 of which \$235,897 related to the bonds payable and \$391,370 of which \$297,157 related to the bonds payable, respectively.

These bonds are secured by an irrevocable, direct-pay letter of credit, issued by Branch Banking and Trust Company (“BB&T”), which has an initial term expiring on March 10, 2010, pursuant to a loan and letter of credit reimbursement agreement. Any drawings on the letter of credit by the Trustee will be considered loans from BB&T to the Seminary so long as there is no event of default under the reimbursement agreement. The agreement contains various restrictive covenants, the most specific of which requires the Seminary to maintain a long-term debt service coverage ratio of at least 1.20 to 1.00. The agreement also requires audited financial statements to be furnished to the bank within 120 days after the end of each fiscal year. The Seminary has given a deed of trust to real property and assigned rents and leases of the property as collateral for BB&T’s letter of credit.

The Seminary has covenanted under the reimbursement agreement that it will make debt service payments pursuant to optional redemption provisions of the loan. Principal payments over the next five years and thereafter are as follows:

Year Ending	Amount
July 31,	
2009	355,000
2010	370,000
2011	380,000
2012	395,000
2013	410,000
Thereafter	<u>6,365,000</u>
	<u>\$8,275,000</u>

Note 10. Unrestricted Net Assets

Unrestricted net assets include board-designated amounts for endowment purposes at July 31, 2008 and 2007 of \$13,477,351 and \$6,738,437, respectively.

Note 11. Temporarily Restricted Net Assets

Temporarily restricted net assets as of July 31, 2008 and 2007 are available for the following purposes:

	2008	2007
Project renovations	\$ 7,811,902	\$ 6,854,441
Scholarships	4,521,522	3,336,568
Faculty	982,214	1,278,101
Loans to students	595,130	586,933
Remainder trusts	378,162	743,908
Lectures and awards	229,499	253,836
Library	186,839	216,636
Other	<u>626,011</u>	<u>409,059</u>
	<u>\$ 15,331,279</u>	<u>\$ 13,679,482</u>

Note 12. Permanently Restricted Net Assets

Permanently restricted net assets at July 31, 2008 and 2007 are restricted to:

	2008	2007
Investment in perpetuity, the income from which is expendable to support:		
Faculty	\$ 5,328,044	\$ 5,362,221
Institutional support	4,487,497	4,486,747
Scholarships	4,478,463	4,382,355
Lectures and awards	292,280	290,937
Library	246,618	247,418
Plant maintenance	<u>124,499</u>	<u>122,878</u>
	<u>\$ 14,957,401</u>	<u>\$ 14,892,556</u>

Note 13. Net Assets Released From Donor Restrictions

Net assets during the years ended July 31, 2008 and 2007 were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by the donors.

	2008	2007
Purpose restrictions accomplished:		
Scholarships	\$ 673,137	\$ 659,155
Project renovations	239,040	157,090
Faculty	157,678	-
Lectures and awards	18,898	-
Other	<u>32,093</u>	<u>698,279</u>
	<u>\$ 1,120,846</u>	<u>\$ 1,514,524</u>

Note 14. Lease Commitments

The Seminary has various operating leases primarily for office equipment and student housing that expire between 2008 and 2015. Total rental expense under cancelable and noncancelable operating leases was \$1,589,116 and \$1,558,401 for 2008 and 2007, respectively. The Seminary has also entered into a capital lease for office equipment that expires in 2011.

At July 31, 2008, the future minimum lease payments under noncancelable operating leases and capital leases are as follows:

Year	Operating	Capital
2009	\$ 1,660,857	\$ 28,666
2010	1,845,094	28,666
2011	1,780,674	23,889
2012	1,773,949	-
2013	1,773,949	-
Thereafter	<u>1,382,083</u>	<u>-</u>
Total future minimum lease payments	<u>\$ 10,216,606</u>	<u>81,221</u>
Less amount representing interest (rate at 6.85%)		<u>7,585</u>
Present value of minimum lease obligations		<u>73,636</u>
Less current portion		<u>24,378</u>
Long-term portion of capital lease obligations		<u>\$ 49,258</u>

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees

Southeastern Baptist Theological Seminary, Inc.

Wake Forest, North Carolina

We have audited the accompanying statements of financial position of Southeastern Baptist Theological Seminary, Inc. as of July 31, 2008 and 2007, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Seminary's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Southeastern Baptist Theological Seminary, Inc. as of July 31, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 6 to the financial statements, in 2007 the Seminary adopted the provisions of Statement of Financial Accounting Standards No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans, an amendment of FASB Statements No. 87, 88, 106, and 132(R)*, to account for its postretirement benefit plan.

McGladrey & Pullen, LLP

Raleigh, North Carolina

November 12, 2008

**REPORT OF EXECUTIVE COMMITTEE OF THE SOUTHERN BAPTIST CONVENTION
DISTRIBUTION BY STATE OF COOPERATIVE PROGRAM RECEIPTS**

Years ended July 31, 2008 and 2007

	2008	2007	2008	2007	2008	2007		
Churches/ misc.	\$262,996	\$285,785	Iowa	4,388	4,855	Ohio	78,407	74,494
Miscellaneous			Kansas-Nebraska	46,636	41,610	Oklahoma	439,804	421,695
individuals	9,631	6,771	Kentucky	373,759	346,577	Pennsylvania-		
Alabama	813,708	787,438	Louisiana	331,278	316,353	South Jersey	9,304	9,317
Alaska	9,606	9,426	Maryland-Delaware			South Carolina	617,930	552,882
Arizona	37,689	35,315	Michigan	83,317	83,052	Tennessee	674,721	650,760
Arkansas	369,618	347,707	Minnesota-Wisconsin	23,249	22,812	Texas, BGCT	570,868	593,088
California	98,698	89,224	Mississippi	2,530	2,358	Texas, SBTC	568,484	497,977
Colorado	27,163	25,987	Missouri	504,857	465,651	Utah-Idaho	8,113	7,530
Dakota	1,561	1,367	Montana	251,931	245,420	Virginia, BGAV	87,236	86,781
District of Columbia			Nevada	4,606	4,342	Virginia, SBCV	199,636	190,050
Florida	4,961	5,229	New England	12,535	13,247	West Virginia	21,558	20,035
Georgia	667,384	672,027	New Mexico	5,674	6,066	Wyoming	7,305	6,965
Hawaii	837,584	858,318	New York	53,504	49,987	Puerto Rico/ U.S. Virgin Is.	214	97
Illinois	15,128	14,582	North Carolina	11,116	9,873	Other	<u>41,662</u>	<u>43,143</u>
Indiana	104,269	106,442	Northwest	441,299	424,487	Total Cooperative Program	<u>\$8,811,347</u>	<u>\$8,504,962</u>
	43,721	38,089		31,709	29,751			

THE SOUTHERN BAPTIST THEOLOGICAL SEMINARY

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

July 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
ASSETS		
Cash and cash equivalents	\$ 2,470,654	\$ 2,484,180
Investments in intermediate term fund	2,561,384	2,511,658
Accounts and notes receivable, less allowance for doubtful accounts of \$50,000 in 2008 and 2007	451,542	302,703
Student loans receivable, less allowance for doubtful accounts of \$32,000 in 2008 and 2007	112,055	138,976
Inventory, prepaid expenses and other	1,008,236	939,627
Note receivable	<u>75,000</u>	<u>75,000</u>
	6,678,871	6,452,144
Cash restricted for debt retirement	6,470	15,008
Land, buildings and equipment, net of accumulated depreciation	52,608,108	51,589,182
Long-term investments	75,744,149	80,290,681
Real estate held for sale and other	196,200	199,788
Funds held in trust by others	<u>14,982,158</u>	<u>16,292,295</u>
Total assets	<u>\$150,215,956</u>	<u>\$154,839,098</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 2,646,995	\$ 2,335,726
Accrued postretirement benefit cost	2,375,178	2,441,860
Annuity obligations	2,229,615	2,453,941
Deferred income, deposits and other liabilities	1,010,571	897,122
Notes payable	5,510,304	6,068,548
Bonds payable	<u>4,103,000</u>	<u>4,187,000</u>
Total liabilities	17,875,663	18,384,197
Net assets		
Unrestricted		
Invested in land, buildings and equipment, net of related debt	42,994,804	41,333,634
Other	<u>11,897,348</u>	<u>13,089,848</u>
	54,892,152	54,423,482
Temporarily restricted	30,378,908	33,730,930
Permanently restricted	<u>47,069,233</u>	<u>48,300,489</u>
Total net assets	<u>132,340,293</u>	<u>136,454,901</u>
Total liabilities and net assets	<u>\$150,215,956</u>	<u>\$154,839,098</u>

See accompanying notes to financial statements.

CONSOLIDATED STATEMENT OF ACTIVITIES

Year ended July 31, 2008

(With comparative totals for 2007)

	2008				2007
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
Revenues					
Tuition and fees	\$ 13,699,422	\$ -	\$ -	\$ 13,699,422	\$12,956,109
Less: Scholarships and discounts	<u>687,220</u>	<u>-</u>	<u>-</u>	<u>687,220</u>	<u>755,161</u>
Net tuition and fees	13,012,202	-	-	13,012,202	12,200,948
Gifts and bequests					
Southern Baptist Convention					
Cooperative Program	9,799,992	-	-	9,799,992	9,484,613
Other	2,279,699	425,049	90,652	2,795,400	2,363,813
Investment income	838,182	1,279,415	71,073	2,188,670	2,402,919
Net realized and unrealized gains (losses) on investments	(1,035,127)	(2,161,383)	(1,606,673)	(4,803,183)	10,236,048
Net change in present value of annuity and life income obligations	-	31,176	213,692	244,868	26,299
Other	228,153	300	-	228,453	448,775
Auxiliary enterprises					
Student housing	2,662,075	-	-	2,662,075	2,552,020
Other	2,573,731	-	-	2,573,731	2,400,939
Net assets released from restrictions	<u>2,926,579</u>	<u>(2,926,579)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>33,285,486</u>	<u>(3,352,022)</u>	<u>(1,231,256)</u>	<u>28,702,208</u>	<u>42,116,374</u>

Expenses

Educational and general					
Administrative and general	8,400,175	-	-	8,400,175	7,848,831
Academic programs	11,986,092	-	-	11,986,092	11,305,680
Library	1,505,373	-	-	1,505,373	1,401,574
Operation and maintenance of facilities	4,832,331	-	-	4,832,331	4,470,754
Auxiliary enterprises					
Student housing	2,524,856	-	-	2,524,856	2,475,126
Other	3,067,690	-	-	3,067,690	3,127,892
Other expenses					
Interest expense	774,702	-	-	774,702	698,105
Loss on disposition of equipment	<u>7,927</u>	-	-	<u>7,927</u>	<u>2,737</u>
Total expenses	<u>33,099,146</u>	-	-	<u>33,099,146</u>	<u>31,330,699</u>
Changes in net assets before effect of SFAS No. 158	186,340	(3,352,022)	(1,231,256)	(4,396,938)	10,785,675
Effect of adoption of SFAS No. 158	-	-	-	-	159,571
Current year effect of SFAS No. 158	<u>282,330</u>	-	-	<u>282,330</u>	-
Increase (decrease) in net assets	468,670	(3,352,022)	(1,231,256)	(4,114,608)	10,945,246
Net assets at beginning of year	<u>54,423,482</u>	<u>33,730,930</u>	<u>48,300,489</u>	<u>136,454,901</u>	<u>125,509,655</u>
Net assets at end of year	<u>\$ 54,892,152</u>	<u>\$ 30,378,908</u>	<u>\$ 47,069,233</u>	<u>\$132,340,293</u>	<u>\$136,454,901</u>

See accompanying notes to financial statements.

CONSOLIDATED STATEMENT OF ACTIVITIES

Year ended July 31, 2007

	-----2007-----			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues				
Tuition and fees	\$12,956,109	\$ -	\$ -	\$12,956,109
Less: Student scholarships	<u>755,161</u>	-	-	<u>755,161</u>
Net tuition and fees	12,200,948	-	-	12,200,948
Gifts and bequests				
Southern Baptist Convention Cooperative Program	9,484,613	-	-	9,484,613
Other	1,937,535	305,516	120,762	2,363,813
Investment income	978,309	1,326,519	98,091	2,402,919
Net realized and unrealized gains on investments	2,586,619	5,738,335	1,911,094	10,236,048
Net change in present value of annuity and life income obligations	-	3,783	22,516	26,299
Other	448,775	-	-	448,775
Auxiliary enterprises				
Student housing	2,552,020	-	-	2,552,020
Other	2,400,939	-	-	2,400,939
Net assets released from restrictions	<u>3,082,829</u>	<u>(3,082,829)</u>	-	-
Total revenues	<u>35,672,587</u>	<u>4,291,324</u>	<u>2,152,463</u>	<u>42,116,374</u>
Expenses				
Educational and general				
Administrative and general	7,848,831	-	-	7,848,831
Academic programs	11,305,680	-	-	11,305,680
Library	1,401,574	-	-	1,401,574
Operation and maintenance of facilities	4,470,754	-	-	4,470,754
Auxiliary enterprises				
Student housing	2,475,126	-	-	2,475,126
Other	3,127,892	-	-	3,127,892
Other expenses				
Interest expense	698,105	-	-	698,105
Loss on disposition of equipment	<u>2,737</u>	-	-	<u>2,737</u>
Total expenses	<u>31,330,699</u>	-	-	<u>31,330,699</u>
Changes in net assets before effect of adoption of SFAS No. 158	4,341,888	4,291,324	2,152,463	10,785,675
Effect of adoption of SFAS No. 158	<u>159,571</u>	-	-	<u>159,571</u>
Increase in net assets	4,501,459	4,291,324	2,152,463	10,945,246
Net assets at beginning of year	<u>49,922,023</u>	<u>29,439,606</u>	<u>46,148,026</u>	<u>125,509,655</u>
Net assets at end of year	<u>\$ 54,423,482</u>	<u>\$ 33,730,930</u>	<u>\$ 48,300,489</u>	<u>\$136,454,901</u>

See accompanying notes to financial statements.

CONSOLIDATED STATEMENTS OF CASH FLOWS
Years ended July 31, 2008 and 2007

	2008	2007
Cash flows from operating activities		
Change in net assets	\$ (4,114,608)	\$10,945,246
Adjustments to reconcile change in net assets to net cash from operating activities		
Net realized and unrealized losses (gains) on permanent investments	3,126,993	(8,383,686)
Net realized and unrealized losses (gains) on funds held in trust by others	1,324,628	(1,790,505)
Net realized and unrealized losses on annuity and life income funds	351,562	(61,857)
Effect of recognition provisions of SFAS No. 158	(282,330)	(159,571)
Loss on disposition of buildings and equipment	7,927	2,737
Depreciation	2,175,204	2,052,405
Amortization of debt issuance costs	13,438	13,484
Contributions restricted for long-term investment	(337,410)	(267,996)
Interest and dividends restricted for permanent investment	(18,774)	(18,277)
Increase (decrease) in cash resulting from changes in assets and liabilities		
Accounts and notes receivable	(148,839)	87,228
Inventory, prepaid expenses and other	(68,609)	(230,441)
Accounts payable and accrued expenses	33,487	53,695
Accrued postretirement benefit cost	215,648	184,771
Annuity obligations	(244,868)	7,257
Deferred income, deposits and other liabilities	113,449	13,459
Net cash from operating activities	<u>2,146,898</u>	<u>2,447,949</u>
Cash flows from investing activities		
Proceeds from sale of equipment	7,500	4,800
Purchases of land, buildings and equipment	(2,900,007)	(3,028,285)
Proceeds from sales of investments	4,827,661	15,038,526
Purchases of investments	(3,769,409)	(13,878,533)
Decrease in student loans receivable	26,921	56,558
Net cash from investing activities	<u>(1,807,334)</u>	<u>(1,806,934)</u>
Cash flows from financing activities		
Proceeds from gifts restricted for long-term investment in		
Endowment	90,552	120,512
Loan funds	100	-
Investment in land, buildings and equipment	171,190	33,290
	261,842	153,802
Other financing activities		
Principal repayments on bonds and notes payable	(642,244)	(700,086)
Decrease in cash restricted for debt retirement	8,538	2,307
Interest and dividends restricted for reinvestment	18,774	18,277
Net cash from financing activities	<u>(353,090)</u>	<u>(525,700)</u>
Net (decrease) increase in cash and cash equivalents	<u>(13,526)</u>	<u>115,315</u>
Cash and cash equivalents at beginning of year	<u>2,484,180</u>	<u>2,368,865</u>
Cash and cash equivalents at end of year	<u>\$ 2,470,654</u>	<u>\$ 2,484,180</u>

See accompanying notes to financial statements.

NOTE 1 – ORGANIZATION AND MISSION

The Southern Baptist Theological Seminary (the “Seminary”), a Kentucky not-for-profit organization, conducts comprehensive programs of theological education. Following is the Seminary’s mission statement:

“Under the lordship of Jesus Christ, the mission of The Southern Baptist Theological Seminary is to be totally committed to the Bible as the Word of God, to the Great Commission as our mandate, and to be a servant of the churches of the Southern Baptist Convention by training, educating, and preparing ministers of the gospel for more faithful service.”

The programs of the Seminary focus on the development of ministerial competencies at the baccalaureate, basic professional post-baccalaureate, advanced professional and advanced research levels. The Seminary provides services to persons, churches and denominational entities through its programs of continuing education for ministry.

The Seminary is an agency of the Southern Baptist Convention (the “Convention”). In addition to providing substantial financial support to the Seminary, the Convention elects the Board of Trustees of the Seminary.

Basis of Consolidation: The Seminary is also affiliated with the Southern Seminary Foundation (the “Foundation”), a Kentucky not-for-profit corporation. The Foundation was formed, among other purposes, as a fundraising organization and administrator of certain funds to be used for the benefit of the Seminary. The Foundation is affiliated with the Seminary through common management. The Foundation does not reimburse the Seminary for use of facilities and other resources or common employees. The accounts of the Foundation have been included in the Seminary’s consolidated financial statements.

In addition, the Seminary has a wholly owned subsidiary corporation, Village Manor, Inc., which was the general partner of Village Manor Partners, Ltd. This general partner interest was sold in 2005 (see Note 14). The accounts of Village Manor, Inc. are included in the consolidated financial statements of the Seminary.

The Seminary has another wholly owned subsidiary, Seminary Properties, LLC (“Seminary Properties”) that was established to provide student and multi-family housing. In pursuing this objective, Seminary Properties entered into a limited liability company as a 90% owner with LHD Grinstead South, LLC, a 10% owner, to form Grinstead Housing South, LLC (“Grinstead Housing”). Seminary Properties and Grinstead Housing are included in the consolidated financial statements of the Seminary.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation: The consolidated financial statements of the Seminary have been prepared on the accrual basis of accounting.

Resources are classified for accounting purposes into separate categories of net assets based on the existence or absence of donor-imposed restrictions. In the accompanying consolidated financial statements, net assets have been grouped into the following three categories:

Unrestricted Net Assets – Net assets that are not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the Board of Trustees.

Temporarily Restricted Net Assets – Net assets whose use by the Seminary is subject to donor-imposed stipulations that can be fulfilled by actions of the Seminary pursuant to those stipulations or that expire with the passage of time.

Permanently Restricted Net Assets – Net assets subject to donor-imposed stipulations that neither expire with the passage of time nor can be fulfilled or otherwise removed by the Seminary.

The Seminary follows the policy of reporting restricted contributions and restricted endowment income in the consolidated statements of activities as increases in restricted net assets in the period received. Expenses are reported as decreases in unrestricted net assets. Expirations of donor-imposed stipulations that simultaneously increase one category of net assets and decrease another are reported as reclassifications between the applicable classes of net assets.

Statement of Cash Flows: The Seminary considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Periodically throughout the year the Seminary’s cash balance exceeds the amount insured by the Federal Deposit Insurance Corporation. Cash and cash equivalents representing assets of endowment and similar funds and annuity and life income funds are included in long-term investments.

Gifts-in-kind of \$467,494 and \$259,550 were received in 2008 and 2007, respectively.

The Seminary received total gifts of split-interest agreements of \$54,492 and \$92,981 in 2008 and 2007, respectively.

Cash paid for interest was \$583,394 and \$647,575 for the years ended July 31, 2008 and 2007, respectively, net of interest capitalized of \$11,029 and \$7,458 in 2008 and 2007, respectively.

Investments: Investments in marketable securities are stated at fair value (based upon quoted market prices), and real estate investments from gifts are stated at fair value (based upon appraisals). Investments in alternative investments (hedge funds and managed futures funds) are valued at amounts provided by the investment managers. Net unrealized and realized gains or losses are reflected in the consolidated statements of activities.

Investment income is reported net of investment expenses. These expenses totalled \$478,539 and \$477,804 in 2008 and 2007, respectively.

Net appreciation on endowment fund investments, whose income is unrestricted as to use, is reported as unrestricted net assets unless the donor has permanently restricted such net appreciation. In cases where the donor has placed temporary restrictions on the use of the income from endowed gifts, related net appreciation is subject to those restrictions and is reported as a part of temporarily restricted net assets until the restriction has been met.

When losses on the investments of a donor-restricted endowment fund exceed the net appreciation classified in temporarily restricted net assets, the excess loss reduces unrestricted net assets. Gains that restore the fair value of the assets of the endowment fund to the fund’s required level (historic dollar value) are classified as increases to the same class of net assets that was previously reduced for the excess loss – unrestricted net assets. After the fair value of the assets of the endowment fund equals the required level, gains are again available for expenditure, and those gains that are restricted by the donor are classified as increases in temporarily restricted net assets. At July 31, 2006, unrestricted net assets had been reduced by \$248,055 for excess losses. During the year ended July 31, 2007, the net change in fair value of investments of donor-restricted endowment funds reduced the excess losses to \$20,747, increasing unrestricted net assets by an additional \$227,308. During the year ended July 31, 2008, such excess losses increased to \$140,160. Therefore, unrestricted net assets were reduced by an additional \$119,413 at July 31, 2008. The next \$140,160 in gains related to these endowment funds will be used to restore unrestricted net assets.

Contributions Receivable: Unconditional promises to give are recognized at fair value as receivables and revenue. There were no contributions receivable at July 31, 2008 or 2007.

Inventories: Inventories are stated at average cost.

Land, Buildings and Equipment: Land, buildings and equipment are recorded at cost or, if donated, at fair value at the date of donation. An expenditure for land, building or equipment with a unit cost of \$2,000 or more and having a useful life greater than one year is capitalized. Depreciation is computed using the straight-line method over the following estimated useful lives:

Buildings and building improvements	25-100 years
Land improvements	20 years
Equipment, furniture and library books	3-15 years

Amortization of assets recorded under capital leases is included in depreciation expense. Upon disposition, buildings and equipment are removed from the records and any gain or loss is recognized.

Derivative Investments: All derivative investments are recognized in the statement of financial position at their fair value. Interest received from, interest paid pursuant to, and changes in the fair value of interest rate swaps are recognized in the statement of activities as a component of interest expense.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The more significant estimates included in the financial statements are the fair value of investment securities, the estimated lives of depreciable fixed assets, and post-retirement benefit obligations.

Reclassifications: Certain amounts in the accompanying financial statements for the prior year have been reclassified to conform to current year presentation with no effect on net assets, change in net assets or net change in cash and cash equivalents.

NOTE 3 – INVESTMENTS

A summary of investments by asset type at July 31, 2008 and 2007 is as follows:

	-----2008-----		-----2007-----	
	Cost	Fair Value	Cost	Fair Value
Investment pool:				
Kentucky Baptist Foundation:				
Fixed income fund	\$ -	\$ -	\$20,768,166	\$20,899,006
Equity fund	16,501	158,400	46,490,819	47,704,532
Alternatives fund	7,751,175	8,504,249	7,656,475	7,830,172
Cash equivalent fund	<u>63,872,472</u>	<u>63,872,473</u>	<u>308,408</u>	<u>308,408</u>
	<u>\$71,640,148</u>	<u>\$72,535,122</u>	<u>\$75,223,868</u>	<u>\$76,742,118</u>
Intermediate term fund:				
Kentucky Baptist Foundation:				
Cash equivalent fund	\$ 2,561,384	\$ 2,561,384	\$ 251,166	\$ 251,166
Fixed income fund	-	-	2,240,307	2,260,492
	<u>\$ 2,561,384</u>	<u>\$ 2,561,384</u>	<u>\$ 2,491,473</u>	<u>\$ 2,511,658</u>
Annuity and life income funds		<u>3,209,027</u>		<u>3,548,563</u>
Total investments		<u>\$78,305,533</u>		<u>\$82,802,339</u>

The Kentucky Baptist Foundation (“KBF”) fixed income fund consists of investments in debt securities issued by the U. S. Government and its agencies, domestic corporations and asset backed securities. The equity fund consists primarily of investments in domestic common stocks. The alternatives fund consists of investments in hedge funds and managed futures funds that are not readily marketable. These investments are valued at fair value as provided to KBF by the investment managers. Because of the inherent uncertainty of valuation in the absence of readily ascertainable fair values, the estimated values of those investments may differ significantly from the values that would have been used had a ready market existed for such investments. Such investments are, by their nature, generally considered to be long-term investments and are not intended to be liquidated on a short-term basis.

The large decreases in the fixed income fund and equity fund balances, and the large increase in the cash equivalent fund balance at July 31, 2008, compared to the balances in those funds at July 31, 2007, resulted from the Seminary’s decision to liquidate its holdings in those funds in late July 2008 and pursue a more passive investment strategy. On August 1, 2008, substantially all of the July 31, 2008 balances in the cash equivalent fund of the Investment Pool were invested in exchange traded funds with characteristics that result in asset allocation similar to that in effect shortly before the decision to pursue a more passive investment strategy.

Annuity and life income funds are administered by the Southern Baptist Foundation (“Foundation”) and are invested primarily in pooled funds. These funds and investments (unitrusts and gift annuity contracts) are not subject to withdrawal by the Foundation or transfer from outside trustees until the death of the respective donor; they are recorded at fair value.

	2008 Fair Value	2007 Fair Value
Summary of investments as reported in the consolidated statements of financial position:		
Investments in intermediate term fund		
Undesignated	\$ 2,561,384	\$ 2,511,658
Long-term investments	<u>75,744,149</u>	<u>80,290,681</u>
Total investments	<u>\$ 78,305,533</u>	<u>\$ 82,802,339</u>

The Seminary has established an investment pool and allocates units of ownership interest based on the fair value per unit at the end of the month preceding the month in which a transaction occurs.

The following table summarizes the relationship between cost and fair values of investment assets in the investment pool at July 31, 2008 and 2007:

-----2008-----			
	Cost	Fair Value Fair-----Over (Under) Value-----Cost	Fair Value Per Unit
Balance at end of year	\$ 71,640,148	\$ 72,535,122-----\$ 894,974	\$ 6.70
Balance at beginning of year	<u>75,223,868</u>	<u>76,742,118-----1,518,250</u>	<u>7.18</u>
Decrease	<u>\$ (3,583,720)</u>	<u>\$ (4,206,996)-----\$ (623,276)</u>	<u>\$ (0.48)</u>
-----2007-----			
	Cost	Fair Value Fair-----Over (Under) Value-----Cost	Fair Value Per Unit
Balance at end of year	\$ 75,223,868	\$ 76,742,118-----\$ 1,518,250	\$ 7.18
Balance at beginning of year	<u>71,525,754</u>	<u>68,770,509----- (2,755,245)</u>	<u>6.56</u>
Increase	<u>\$ 3,698,114</u>	<u>\$ 7,971,609-----\$ 4,273,495</u>	<u>\$ 0.62</u>

The Board of Trustees has authorized spendable distributions from investment income and accumulated net appreciation on endowment and similar funds within the investment pool. In 2008 and 2007, the authorized amount was based on 5% of the three-year moving average of the fair value of the investment pool, adjusted for additions. The following summarizes the relationship between investment income and realized and unrealized gains in the investment pool compared to spendable distributions.

	2008	2007
Investment income	\$ 1,366,463	\$ 1,514,623
Net realized and unrealized (losses) gains	<u>(3,208,435)</u>	<u>8,355,252</u>
Total investment income and net realized and unrealized (losses) gains	(1,841,972)	9,869,875
Spendable distributions	<u>3,394,092</u>	<u>3,250,896</u>
Excess (deficiency)	<u>\$ (5,236,064)</u>	<u>\$ 6,618,979</u>

The intermediate term fund had an unrealized net loss of \$20,185 in 2008 and unrealized net gain of \$18,057 in 2007, with realized gains of \$69,911 in 2008 and realized losses of \$10,106 in 2007, respectively.

The various investments in stocks, securities, mutual funds and other investments are exposed to a variety of uncertainties, including interest rate, market and credit risks. Subsequent to July 31, 2008, significant volatility and turbulence has occurred in the financial markets. The demise of Lehman Brothers, the takeover of Freddie Mac and Fannie Mae and the enactment of Economic Stabilization Act of 2008 are only some aspects of the tremendous upheaval that has occurred. Due to the level of risk associated with certain investments, it is possible that changes in the values of these investments could occur in the near term.

NOTE 4 – FUNDS HELD IN TRUST BY OTHERS

Certain income producing funds are held in trust by others. These funds represent resources neither in the possession nor under the control of the Seminary, but held and administered by outside trustees, with the Seminary deriving only income from such funds. Such investments are recorded in the consolidated statements of financial position at fair value. The amount not subject to withdrawal by the Seminary or transfer from the outside trustees was \$12,799,880 and \$13,862,757 at July 31, 2008 and 2007, respectively.

NOTE 5 – LAND, BUILDINGS AND EQUIPMENT

Land, buildings and equipment consisted of the following at July 31, 2008 and 2007:

	2008	2007
Land and improvements	\$ 3,407,221	\$ 3,137,228
Buildings and building improvements	64,492,030	63,237,928
Furniture, equipment and books	16,559,818	15,581,905
Construction in progress	<u>675,314</u>	<u>1,274</u>
	85,134,383	81,958,335
Accumulated depreciation	<u>(32,526,275)</u>	<u>(30,369,153)</u>
Land, buildings and equipment, net	<u>\$ 52,608,108</u>	<u>\$ 51,589,182</u>

Outstanding commitments for the construction of facilities at July 31, 2008 totaled approximately \$5,500,000.

The Seminary has identified several of its buildings that have a conditional asset retirement obligation related to asbestos abatement. The Seminary did not record a liability for these obligations since the Seminary is unable to reasonably estimate the fair value of these liabilities. Fair value of the liabilities could not be reasonably estimated since the Seminary has not specified plans that would require abatement of the asbestos and, therefore, settlement dates for the obligations are not known nor can they be reasonably estimated.

NOTE 6 – TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following purposes at July 31, 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Educational and general	\$ 15,664,113	\$ 17,450,103
Student financial aid	13,969,408	15,474,721
Student loans	275,008	311,170
Operation and maintenance of facilities	33,094	37,445
Acquisition of property and equipment	91,107	77,757
Other	<u>346,178</u>	<u>379,734</u>
Total	<u>\$30,378,908</u>	<u>\$33,730,930</u>

Permanently restricted net assets are restricted to investment in perpetuity, the income from which is expendable to support the following purposes at July 31, 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Educational and general	\$ 28,093,441	\$ 28,745,475
Student financial aid	14,820,416	15,363,509
Student loans	3,245,219	3,206,419
Operation and maintenance of facilities	173,932	175,616
Other	<u>736,225</u>	<u>809,470</u>
Total	<u>\$ 47,069,233</u>	<u>\$ 48,300,489</u>

NOTE 7 – NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions when expenses were incurred that satisfied the restricted purposes or by occurrence of other events as specified by the donors. The purposes of the restricted income released during 2008 and 2007 are as follows:

	<u>2008</u>	<u>2007</u>
Satisfaction of program restrictions for:		
Administrative and general	\$ 363,569	\$ 485,559
Academic programs	1,518,385	1,569,915
Library	180,888	184,860
Student financial aid	585,920	647,661
Operation and maintenance of facilities	110,529	176,518
Acquisition of property and equipment	157,740	9,065
Satisfaction of time restrictions	<u>9,548</u>	<u>9,251</u>
Total net assets released from restrictions	<u>\$ 2,926,579</u>	<u>\$ 3,082,829</u>

NOTE 8 – RENT EXPENSE

The Seminary has various operating leases, primarily for office equipment, that expire between 2008 and 2011. Total rent expense under cancelable and non-cancelable operating leases was approximately \$102,000 and \$91,000 for 2008 and 2007, respectively.

At July 31, 2008, the future minimum lease payments under non-cancelable operating leases are as follows:

2009	\$ 49,817
2010	17,994
2011	<u>10,021</u>
Total future minimum lease payments	<u>\$77,832</u>

NOTE 9 – INTERFUND BORROWINGS

Interfund borrowings at July 31, 2008 and 2007 from Board-designated funds functioning as endowment consisted of the following:

	<u>2008</u>	<u>2007</u>
Carver Hall Renovation – Amounts due to funds functioning as endowment, bearing interest at 6% upon completion of the renovation, to be repaid from budgeted current funds in monthly installments of \$10,746. Payments totaling \$128,958 were made on this loan during 2008, including interest in the amount of \$88,911. No principal or interest payments were made during 2007.	\$1,384,281	\$ 1,424,328

Johnson Controls Energy Management System – Amounts due to funds functioning as endowment, bearing interest at 9%, to be repaid from utility savings in monthly installments of principal and interest of \$9,700. Payments totaling \$116,400 and \$135,800 were made on this loan during 2008 and 2007, respectively, including interest in the amount of \$30,291 and \$44,628, respectively.	289,284	375,393
LG&E Entertech Energy Savings Program – Amounts due to funds functioning as endowment, bearing no interest, to be repaid from utility and operations maintenance savings. Principal payments totaling \$227,904 and \$252,531 were made on this loan during 2008 and 2007, respectively.	423,852	651,756
Broadus Hall, Norton Hall, Sampey Hall and Mullins Lounge Renovation and Springdale Apartments Loan Refinancing – Amounts due to funds functioning as endowment, bearing interest at 8%, to be repaid from budgeted current funds in monthly installments of principal and interest of \$21,825. Payments totaling \$261,900 and \$305,550 were made on this loan during 2008 and 2007, respectively, including interest in the amount of \$221,278 and \$262,075, respectively.	2,743,697	2,784,319
W. O. Carver Building Renovation – Amounts due to funds functioning as endowment, bearing interest at 8%, to be repaid from budgeted current funds in monthly installments of principal and interest of \$13,507. Payments totaling \$169,656 and \$197,932 were made on this loan during 2008 and 2007, respectively, including interest in the amount of \$143,340 and \$169,768, respectively.	<u>\$ 1,777,322</u>	<u>\$ 1,803,638</u>
Total interfund borrowings	<u>\$ 6,618,436</u>	<u>\$ 7,039,434</u>

NOTE 10 – NOTES PAYABLE

Notes payable at July 31, 2008 and 2007 consisted of the following:

	<u>2008</u>	<u>2007</u>
By an agreement dated January 25, 2005, the Seminary assumed from Village Manor Partners, Ltd., a bank term loan with an outstanding principal balance of \$4,513,596. This agreement was made in connection with the sale by Village Manor, Inc. of its general partner interest in Village Manor, Ltd. (see Note 14). The agreement also provided for a principal reduction of \$4,513,596 on January 25, 2005 on the Seminary's term loan dated October 20, 2003 (see below). The terms of the loan required monthly payments of \$39,798 through December 2007, including interest at 5.93% on the outstanding principal balance. By an amendment effective April 30, 2007, the terms of this loan were modified to require monthly payments of \$39,798 through January 2008, including interest at 5.98% on the outstanding principal balance. Beginning February 2008, monthly principal payments of \$21,102 plus interest at 6.06% on the outstanding principal balance will be required through December 2012. The loan matures on January 1, 2013 and is collateralized by the Seminary's campus real estate.	\$ 3,737,616	\$ 3,983,755
Bank term loan dated June 30, 2004, in the original amount of \$1,700,000, the proceeds of which were used for renovations to three Seminary buildings and to construct three new parking lots. By an amendment effective May 1, 2007, the terms of this loan were modified to require monthly principal repayments of \$5,667 plus interest at 6.09% on the outstanding principal balance through December 2012. The loan matures on January 1, 2013 and is collateralized by the Seminary's campus real estate. Its provisions also require the Seminary to maintain unrestricted marketable securities in an amount equal to or greater than the greater of either (i) \$1,500,000, or (ii) two years of scheduled payments of principal and interest on all of the Seminary's borrowed funds.	1,427,984	1,495,988
Bank term loan (capitalized lease) dated February 24, 2006 in the original amount of \$642,655. The proceeds of this loan were for the acquisition and conversion of an upgrade to the Seminary's administrative computing system. The loan is secured by the computing system. The repayment provisions of the loan require monthly payments of \$19,887 through February 2009, including interest at an effective rate of 6.96%.	135,884	356,346
Bank term loan dated October 20, 2003, in the original amount of \$5,000,000. The proceeds of this loan of the Seminary were used to repay a \$1,500,000 term loan of Seminary Properties dated November 19, 2002 and a \$3,500,000 line of credit of the Seminary dated July 31, 2000. Its original provisions required monthly principal repayments of \$16,667 plus accrued interest		

on the outstanding principal balance. By an amendment effective May 1, 2007, the terms of this loan were modified to require monthly principal repayments of \$1,970 plus interest at 6.09% on the outstanding principal balance through December 2012. The loan matures on January 1, 2013 and is collateralized by the Seminary's campus real estate.

	<u>\$ 208,820</u>	<u>\$ 232,459</u>
Total notes payable	<u>\$ 5,510,304</u>	<u>\$ 6,068,548</u>

The following is a summary of scheduled principal repayments on the above notes payable:

Year ending July 31,	
2009	\$ 480,752
2010	344,868
2011	344,868
2012	344,868
2013	<u>3,994,948</u>
Total principal repayments	<u>\$ 5,510,304</u>

The Seminary's note and bond (see Note 11) agreements contain both financial and non-financial covenants. At July 31, 2008, the Seminary was in compliance with all of the covenants contained in the agreements.

NOTE 11 – BONDS PAYABLE

On December 19, 2001, Grinstead Housing Taxable Variable Rate Revenue Bonds Series 2001 ("Series 2001 Bonds") were issued in the amount of \$4,600,000 for construction of Grinstead South Apartments for lease to students of the Seminary. The Series 2001 Bonds (1) are registered bonds maturing on October 1, 2031; (2) bear interest at a taxable variable "weekly rate" as determined by the remarketing agent, payable monthly (2.76% at July 31, 2008); (3) are subject to redemption prior to maturity in whole on any date or in part on any interest payment date at redemption prices equal to 100% of the principal amount redeemed plus accrued interest to the redemption date; and (4) contain restrictive covenants which include maintenance of financial ratios. In addition, the Series 2001 bonds are guaranteed by the Seminary. Among other stipulations, this guaranty agreement requires the Seminary to maintain unrestricted marketable securities in an amount equal to or greater than the greater of either (i) \$3,000,000 or (ii) two years of scheduled payments of principal and interest on all of the Seminary's borrowed funds.

At the time of the issuance of the Series 2001 Bonds, Grinstead Housing entered into an interest rate swap agreement, pursuant to which it received a variable interest amount based upon one-month LIBOR and paid a fixed interest rate of 4.79% on an initial notional amount of \$4,600,000. The swap agreement expired October 1, 2006. The excess of the amounts received over amounts paid under the swap agreement amounted to \$7,243 in 2007. This amount is included in the interest expense.

On May 27, 2005, Grinstead Housing entered into an additional interest rate swap agreement that became effective on October 1, 2006. The swap agreement expires on October 1, 2011, and provides that Grinstead Housing will receive a variable interest amount based upon one-month LIBOR and will pay a fixed interest amount based upon an interest rate of 4.78% on an initial notional amount of \$4,229,000. In 2007, the excess of the amounts received over the amounts paid under the swap agreement amounted to \$22,904, which is included in interest expense.

In 2008, the excess of the amounts paid over the amounts received under the swap agreement amounted to \$29,666, which is included in interest expense. The fair value of the swap agreement was \$(126,981) and \$58,950 at July 31, 2008 and 2007, respectively, which amounts are included in deferred income, deposits, and other liabilities in the consolidated statement of financial position, while the change in the fair value of the swap agreement during each year is included in interest expense.

The following is a schedule of the future principal payments of the Series 2001 Bonds:

Year ending July 31,	
2009	\$ 90,000
2010	96,000
2011	98,000
2012	108,000
2013	108,000
Thereafter	<u>3,603,000</u>
Total future principal payments	<u>\$ 4,103,000</u>

The carrying amounts of the variable rate bonds approximate fair value as of July 31, 2008 and 2007, respectively.

NOTE 12 – PENSION PLAN

The Seminary has a contributory defined contribution pension plan for substantially all of its full-time employees. The Seminary contributes 10% of each participant's salary and, following attainment of specified years of full-time employment, will contribute up to an additional 5% if matched by the participant. Pension plan contributions were approximately \$1,072,000 and \$999,000 for 2008 and 2007, respectively.

NOTE 13 – POSTRETIREMENT BENEFITS

Prior to 2000, the Seminary had sponsored a postretirement health care and term life insurance benefits plan for all full-time employees who retired after attaining age 65 prior to July 31, 1995. For employees who retired subsequent to July 31, 1995, the Seminary did not provide health care or life insurance benefits. During 2000, the Seminary initiated sponsorship of postretirement health care and term life insurance benefits to all full-time employees who retired after attaining their Social Security Normal Retirement Age and completing at least 15 years of service at the Seminary.

Effective January 1, 2006, the Seminary amended its plan to provide retired participants with Medicare supplement coverage (similar to that previously offered, except that the revised supplement policy did not incorporate a prescription drug benefit) and a separate Medicare Part D prescription drug benefit.

During 2007, the Seminary revised its plan to provide postretirement health care and term life insurance benefits to all full-time employees after age 65 who retire after age 59 years, 6 months, and have completed at least 10 years of service at the Seminary. The amendment resulted in an increase of \$380,827 in the postretirement benefit obligation.

The postretirement benefits provided by the Seminary for covered retirees range between 25% and 100% of the participants' health care and term life premiums. The Seminary reserves the right to change or terminate the benefits at any time.

In September 2006, the FASB issued SFAS No. 158 "Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans." The statement requires employers to recognize the overfunded or underfunded status of a defined benefit postretirement plan as an asset or liability in its statement of financial position, to recognize changes in the funded status in the year in which the changes occur through changes in unrestricted net assets, to measure defined benefit plan assets and obligations as of the date of employer's fiscal year-end statement of financial position, and to disclose in the notes to the financial statements additional information about certain effects on net periodic benefit cost for the next fiscal year that arise from delayed recognition of the gains or losses, prior service cost or credits, and the transition asset or obligation. The Seminary adopted the Statement as of July 31, 2007, resulting in an increase in net assets of \$159,571.

Following is a summary of the components of the postretirement health care and term life insurance benefits plan and a reconciliation to the amounts recognized in accrued expenses in the accompanying consolidated statements of financial position for 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Change in benefit obligations		
Benefit obligation at beginning of year	\$ 2,441,860	\$ 2,005,996
Service cost	171,413	118,961
Interest cost	159,325	129,020
Actuarial gain	(239,648)	(50,314)
Benefits paid	(126,131)	(115,609)
Increase in unrecognized prior service cost resulting from plan changes	-	380,827
Loss recognized	(31,641)	(27,021)
Benefit obligation at end of year recognized in the consolidated statement of financial position	<u>\$ 2,375,178</u>	<u>\$ 2,441,860</u>
Funded status	<u>\$(2,375,178)</u>	<u>\$(2,441,860)</u>
Weighted average discount rate assumption as of July 31	<u>7.00%</u>	<u>6.25%</u>

Amounts not yet recognized as components of net periodic benefit costs are as follows at July 31, 2008:

Unrecognized prior service costs	\$ (642,932)
Unrecognized net actuarial gain	1,085,013

The amounts not yet recognized that will be recognized during the year ending July 31, 2009, are as follows:

Unrecognized prior service costs	\$ 42,862
Unrecognized net actuarial gain	(44,605)

The assumed health care cost trend rate used in measuring the accumulated postretirement benefit obligation was 9.50% in 2008 and 2007, declining gradually thereafter to an ultimate rate of 5.00% in the year 2015.

	<u>2008</u>	<u>2007</u>
Components of net periodic benefit cost:		
Service cost	\$ 171,413	\$ 118,961
Interest cost	159,325	129,020
Net amortization cost	42,862	79,420
Actuarial gain recognized	(31,641)	(27,021)
Total net periodic benefit cost	<u>\$ 341,959</u>	<u>\$ 300,380</u>

The Seminary estimates that its contribution to its postretirement benefit plan will be \$133,428 in 2009.

The following estimated future benefits are expected to be paid:

<u>Year</u>	<u>Amount</u>
2009	\$ 133,000
2010	139,000
2011	143,000
2012	146,000
2013	152,000
2014-2018	1,522,000

NOTE 14 – VILLAGE MANOR APARTMENTS

As discussed in Note 1, the Seminary has a wholly owned subsidiary corporation, Village Manor, Inc. In January 2005, it sold its 1% general partner interest in Village Manor Partners, Ltd. (“VMPL”). VMPL was established to renovate buildings it purchased from the Seminary in 1991 and operate them as rental property. The approximate \$11 million cost of the renovation, completed in October 1993, was financed with bank debt, of which the Seminary was a guarantor. In conjunction with the sale of the general partner interest in VMPL, the Seminary’s guarantee was terminated, and it assumed a bank term loan from VMPL (see Note 10).

Also in conjunction with the sale by Village Manor, Inc. of its general partner interest in VMPL, the Seminary indemnified the bank that provided new financing to VMPL against costs that may be incurred by the bank directly or indirectly resulting from the Seminary’s noncompliance or alleged noncompliance with any environmental laws related to the land and buildings at the apartment complex. Based on current information, management does not believe a material obligation exists under this indemnification agreement.

NOTE 15 – INCOME TAXES

Pursuant to a determination letter by the Internal Revenue Service, the Seminary is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Seminary Properties is a single member limited liability company, wholly owned by the Seminary. Seminary Properties is a disregarded entity treated as part of the Seminary for federal income tax purposes although it is treated under state law as a separate legal entity.

Grinstead Housing is a for-profit organization which is treated as a partnership for income tax purposes. The income that is passed through to Seminary Properties is related business income and is not taxable to the Seminary.

REPORT OF INDEPENDENT AUDITORS

Board of Trustees
The Southern Baptist Theological Seminary
Louisville, Kentucky

We have audited the accompanying consolidated statements of financial position of The Southern Baptist Theological Seminary (the “Seminary”) as of July 31, 2008 and 2007, and the related consolidated statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Seminary’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform our audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Seminary at July 31, 2008 and 2007, and the consolidated changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The Report of Executive Committee of the Southern Baptist Convention – Distribution by States of Cooperative Program Receipts for the year ended July 31, 2008 below is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, accordingly, we express no opinion on it.

Crowe Horwath LLP
Louisville, Kentucky
November 17, 2008

**REPORT OF EXECUTIVE COMMITTEE OF THE SOUTHERN BAPTIST CONVENTION
DISTRIBUTION BY STATE OF COOPERATIVE PROGRAM RECEIPTS**

Year ended July 31, 2008

Churches	\$ 293,894	Montana	5,147
Miscellaneous/individuals	10,763	Nevada	14,008
Alabama	909,306	New England	6,340
Alaska	10,735	New Mexico	59,790
Arizona	42,116	New York	12,422
Arkansas	413,043	North Carolina	493,145
California	110,293	Northwest	35,434
Colorado	30,354	Ohio	87,619
Dakota	1,744	Oklahoma	491,475
District of Columbia	5,544	Pennsylvania–South Jersey	10,397
Florida	745,791	South Carolina	690,527
Georgia	935,988	Tennessee	753,991
Hawaii Pacific	16,905	Texas–BGCT	637,937
Illinois	116,519	Texas–SBTC	635,272
Indiana	48,858	Utah–Idaho	9,066
Iowa	4,903	Virginia–BGAV	97,485
Kansas–Nebraska	52,115	Virginia–SBCV	223,091
Kentucky	417,670	West Virginia	24,091
Louisiana	370,198	Wyoming	8,163
Maryland–Delaware	93,105	Puerto Rico/U.S. Virgin Islands	<u>239</u>
Michigan	25,981	Total Cooperative Program	9,799,992
Minnesota–Wisconsin	2,827	Total designations	<u>91,239</u>
Mississippi	564,171	Total distribution	<u>\$ 9,891,231</u>
Missouri	281,530		

SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY**Consolidated Statement of Financial Position****July 31, 2008 and 2007**

ASSETS	Unrestricted	Temporarily	Permanently	2008	2007
		Restricted	Restricted	Total	Total
Cash and cash equivalents	\$ 5,278,052	\$ 3,228,764	\$ -	\$ 8,506,816	\$ 6,294,998
Accounts receivable, net	1,837,692	33,960	129,392	2,001,044	3,073,249
Unconditional promises to give, net	-	10,055,692	-	10,055,692	12,350,212
Other assets	541,245	-	-	541,245	817,996
Investments					
Endowment funds	36,414,188	-	40,436,776	76,850,964	74,226,832
Other	<u>8,546,341</u>	<u>8,528,050</u>	<u>-</u>	<u>17,074,391</u>	<u>23,078,870</u>
	44,960,529	8,528,050	40,436,776	93,925,355	97,305,702
Investments held in trust by third parties					
Endowment funds	-	1,156,136	52,990,265	54,146,401	53,968,267
Annuity funds	<u>-</u>	<u>-</u>	<u>4,649,673</u>	<u>4,649,673</u>	<u>5,404,753</u>
	-	1,156,136	57,639,938	58,796,074	59,373,020
Due from (to) other funds	(7,724,123)	6,291,766	1,432,357	-	-
Property, plant and equipment, net	<u>55,824,732</u>	<u>6,611,424</u>	<u>-</u>	<u>62,436,156</u>	<u>63,343,114</u>
Total assets	<u>\$ 100,718,127</u>	<u>\$ 35,905,792</u>	<u>\$ 99,638,463</u>	<u>\$ 236,262,382</u>	<u>\$ 242,558,291</u>
LIABILITIES AND NET ASSETS					
Accounts payable	\$ 244,378	\$ -	\$ -	\$ 244,378	\$ 574,133
Accrued salaries and benefits	351,514	-	-	351,514	358,314
Deposits and agency funds	125,749	-	-	125,749	226,879
Deferred income	1,128,371	-	-	1,128,371	747,772
Accrued postretirement benefit obligation	16,935,898	-	-	16,935,898	17,984,441
Accrued postemployment benefit obligation	<u>237,983</u>	<u>-</u>	<u>-</u>	<u>237,983</u>	<u>261,842</u>
Total liabilities	19,023,893	-	-	19,023,893	20,153,381
Net Assets					
Unrestricted	81,694,234	-	-	81,694,234	91,415,397
Temporarily restricted	-	35,905,792	-	35,905,792	32,914,925
Permanently restricted	<u>-</u>	<u>-</u>	<u>99,638,463</u>	<u>99,638,463</u>	<u>98,074,588</u>
Total net assets	<u>81,694,234</u>	<u>35,905,792</u>	<u>99,638,463</u>	<u>217,238,489</u>	<u>222,404,910</u>
Total liabilities and net assets	<u>\$ 100,718,127</u>	<u>\$ 35,905,792</u>	<u>\$ 99,638,463</u>	<u>\$ 236,262,382</u>	<u>\$ 242,558,291</u>

The accompanying notes are an integral part of these financial statements.

Consolidated Statements of Activities
For the Years Ended July 31, 2008 and 2007

ASSETS	Unrestricted	Temporarily	Permanently	2008	2007
		Restricted	Restricted	Total	Total
Revenues and other additions					
Tuition and fees	\$ 10,117,422	\$ -	\$ -	\$ 10,117,422	\$ 9,509,028
Scholarships and fellowships	(3,199,417)	-	-	(3,199,417)	(2,894,163)
Gifts					
Cooperative Program	10,162,667	-	-	10,162,667	10,180,193
Student aid	-	2,682,254	-	2,682,254	2,379,753
Endowment	-	-	4,343,750	4,343,750	2,514,928
Other	475,909	3,712,924	-	4,188,833	16,812,892
Investment return	(373,819)	1,865,781	20,968	1,512,930	16,365,595
Auxiliary enterprises	6,818,439	-	-	6,818,439	6,291,650
Change in value of third-party trusts	-	-	(2,801,193)	(2,801,193)	5,590,434
Change in accounting for post retirement and postemployment benefits (see note)	-	-	-	-	5,294,195
Other	2,270,250	21,631	350	2,292,231	3,453,652
Net assets released from restriction	<u>5,291,723</u>	<u>(5,291,723)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>31,563,174</u>	<u>2,990,867</u>	<u>1,563,875</u>	<u>36,117,916</u>	<u>75,498,157</u>
Expenses and other deductions					
Instructional	20,763,949	-	-	20,763,949	21,706,556
Institutional support	8,250,513	-	-	8,250,513	8,290,619
Student services	1,656,951	-	-	1,656,951	2,004,655

Institutional advancement	2,852,098	-	-	2,852,098	2,577,442
Auxiliary enterprises	7,760,826	-	-	7,760,826	7,207,181
Total operating expenses	41,284,337	-	-	41,284,337	41,786,453
Change in net assets	(9,721,163)	2,990,867	1,563,875	(5,166,421)	33,711,704
Net assets at beginning of the year	91,415,397	32,914,925	98,074,588	222,404,910	188,693,206
Net assets at end of the year	<u>\$ 81,694,234</u>	<u>\$ 35,905,792</u>	<u>\$ 99,638,463</u>	<u>\$ 217,238,489</u>	<u>\$ 222,404,910</u>

The accompanying notes are an integral part of these financial statements.

Consolidated Statements of Cash Flows
For the Years Ended July 31, 2008 and 2007

	2008	2007
Cash Flows from Operating Activities		
Increase (Decrease) in Net Assets	\$ (5,166,421)	\$ 33,711,704
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Depreciation	2,705,396	2,584,120
Loss on retirement of assets	-	141,987
Contributions restricted for endowment and acquisition of long-term assets	(7,077,992)	(6,426,554)
Net unrealized losses on investments	(5,865,271)	(19,856,310)
Net realized gains on investments	520,232	27,709,254
Change in value of third party trusts	2,801,193	(5,590,434)
Decrease (increase) in operating assets:		
Receivables	1,072,205	(1,587,078)
Unconditional promises to give	2,294,520	(12,350,212)
Other assets	276,751	(217,391)
Investments held in trust by third parties	-	92,168
Increase (decrease) in operating liabilities:		
Accounts payable	(329,755)	(79,106)
Other accrued liabilities	(107,930)	187,738
Deferred income	380,599	246,706
Accrued postretirement benefit obligation	(1,048,543)	(4,149,019)
Accrued postemployment benefit obligation	(23,859)	(203,925)
Net cash provided (utilized) by operating activities	<u>(9,568,875)</u>	<u>14,213,648</u>
Cash Flows from Investing Activities		
Proceeds from sales and maturities of investments	13,352,008	21,558,625
Purchase of investments	(6,850,869)	(36,835,872)
Purchase of property, plant and equipment	(1,798,438)	(1,926,671)
Net cash (provided) utilized by investing activities	<u>4,702,701</u>	<u>(17,203,918)</u>
Cash Flows from Financing Activities		
Contributions restricted for endowments and acquisition of long-term assets	7,077,992	6,426,554
Net increase in cash and cash equivalents	2,211,818	3,436,284
Cash and cash equivalents at beginning of year	6,294,998	2,858,714
Cash and cash equivalents at end of year	<u>\$ 8,506,816</u>	<u>\$ 6,294,998</u>

The accompanying notes are an integral part of these financial statements.

Notes to Consolidated Financial Statements
July 31, 2008 and 2007

1 - Nature of Organization

Southwestern Baptist Theological Seminary (the "Seminary") is incorporated under the laws of the State of Texas as a not-for-profit religious organization. The Seminary's primary activities are to provide theological education for individuals engaging in Christian ministry. The Seminary's primary location is in Fort Worth, Texas.

The Seminary is supported by the Southern Baptist Convention ("SBC") and is an integrated auxiliary of that Convention. The Seminary is economically dependent on the SBC and others for financial support.

2 - Summary of Significant Accounting Policies

A summary of the Seminary's significant accounting policies consistently applied in the preparation of the accompanying consolidated financial statements follows:

Principles of Consolidation - The Seminary consolidates the accounts of The Southwestern Baptist Seminary Development Foundation (the "Development"), a Texas non-profit corporation and Southwestern Seminary Foundation (the "Foundation"). The Development was formed to aid the Seminary in realizing its religious educational responsibility by acquiring and providing proper facilities and student housing to meet the needs of the Seminary. The Foundation was formed in 2005 and became active in 2008. The Foundation is organized and operated for the benefit of and to further the purposes of the

Seminary and to hold and management the Seminary's investment portfolio. The Development and Foundation are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In the event of dissolution of Development and Foundation, any assets which they may have shall vest in the Seminary. All significant intercompany accounts and transactions have been eliminated.

Basis of Accounting - The consolidated financial statements of the Seminary have been prepared on the accrual basis of accounting. Accordingly, revenues are recognized when earned and expenses are recorded when incurred.

Revenues and Support - Revenues and support for the Seminary are primarily derived from tuition, fees and contributions from the donors and supporters of the Seminary. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of donor restrictions.

Recognition of Donor Restrictions - The Seminary reports gifts of cash and other assets as temporarily restricted support if they are received with donor stipulations limiting the use of the donated assets if the restrictions are not met in the period of receipt. A donor restriction expires when a stipulated time restriction ends or a purpose restriction is accomplished. At that time temporarily restricted net assets are reclassified to unrestricted net assets. If a stipulated time restriction ends or a purpose restriction is accomplished during the year the donation is received, the donation is recognized as unrestricted revenue.

The Seminary reports gifts of cash and other assets as permanently restricted support if they are received with donor stipulations that resources be maintained permanently but permits the Seminary to use part or all of the income derived from the donated asset for general or restricted purposes.

Contributions are recognized as revenues in the period when unconditional promises to give are received. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. Amortization of discount is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions. An allowance for uncollectible receivables is provided based upon management's judgment including such factors as prior collection history, type of contribution and nature of fund raising activity.

Income and investment gains and losses on endowment and similar funds are reported as follows:

- as changes in permanently restricted net assets if the terms of the gift require that they be added to the principal of a permanent endowment fund;
- as changes in temporarily restricted net assets if the terms of the gift impose a time or purpose restriction on the use of the income;
- as changes in unrestricted net assets in all other cases.

Donated Assets - Donated property is recorded at fair market value on the date of receipt in the appropriate investment, equipment or expense account. In the absence of donor restrictions, donated assets are reported as unrestricted revenue.

Donated Services - The Seminary receives substantial support in the form of donated services. Contributed services are recognized as unrestricted revenues if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by contribution. Contributed services that do not meet these criteria are not recognized as revenue. No such amounts were recorded in the financial statements for the years ended July 30, 2008 and 2007.

Estimates - The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Programs - Southwestern Seminary's core values are exemplified in its efforts to be Christ-centered, grounded in Scripture, globally minded, supportive of the local church, encouraging of Godly character, pursuit of lifelong relationships, and dedicated to professional excellence and lifelong learning. The Seminary pursues its mission through the execution of these major programs:

Instructional - providing a seminary education for postgraduate degrees in theology, evangelism and missions, church music, and educational ministries.

Institutional support - providing support for the general operations of the Seminary.

Student services - providing placement and employment services to Seminary students.

Institutional advancement - facilitating giving from alumni, corporations and friends of the Seminary.

Auxiliary enterprises - providing housing, dining, recreational and other services to Seminary students.

Cash Equivalents - For purposes of the Statement of Cash Flows, the Seminary considers all short-term investments, with an original maturity of three months or less, to be cash equivalents.

Concentration of Credit Risk - Financial instruments that potentially subject the Seminary to credit risk include cash on deposit with a financial institution exceeding \$100,000 at various times during the year. The U.S. Federal Deposit Insurance Corporation insures amounts for up to \$100,000.

Accounts Receivable - The Seminary's accounts receivable are due primarily from students. Credit is extended to students and collateral is not required. Accounts receivable are due at the beginning of the semester and are stated at amounts due from students net of an allowance for doubtful accounts. Accounts outstanding beyond the beginning of the semester are considered past due. The Seminary determines its allowance by considering a number of factors, including the length of time student receivables are past due and the Seminary's previous loss history. The Seminary writes off accounts receivable when they become uncollectible, and payments subsequently received on such receivables are credited to the allowance for doubtful accounts. Students whose accounts are not current are not allowed to enroll in classes. Allowance for doubtful accounts for the years ended July 31, 2008 and 2007 was approximately \$409,590 and \$403,888, respectively.

Investments - Investments in debt, equity securities and mineral rights are stated at fair value. The net realized and unrealized gains and losses of investments are reflected in the statement of activities. Investments received by gift or bequest are recorded at fair value at the date of acquisition. If fair value is not determinable at date of acquisition, assets received by gift or bequest are recorded at a nominal value until such time as the fair value is determinable. Purchased investments or debt securities which are not marketable with readily determinable fair values are carried at cost unless there has been an impairment of value considered to be other than temporary.

Investments Held in Trust by Third Parties - The Seminary has split-interest agreements which are irrevocable charitable remainder trusts held by others and charitable gift annuities. At the dates these trusts are established, assets and contribution revenues are recognized for the present value of the estimated future benefits to be received when the trust assets are distributed. The receivables are adjusted during the term of the trusts for changes in the value of assets, accretions of the discount and other changes in the estimates of future benefits which are reflected in the statement of activities as a change in value of third-party trusts. Liabilities under split-interest agreements are calculated based upon current actuarial assumptions using a discount rate of 3.8% to 10.6%.

The Seminary is also the beneficiary of certain perpetual trusts held and administered by others. The present values of the estimated future cash receipts from the trusts (as measured by the fair value of the underlying investments at the Seminary's fiscal year end) are recognized as assets and contribution revenues at the dates the trusts are established. Distributions from the trusts are recorded as endowment income and the carrying value of the assets is adjusted for changes in the estimates of future receipts.

Property, Plant and Equipment - Property, plant and equipment are recorded at acquisition cost. Donated assets are recorded at fair market value at the time of receipt. The Seminary capitalizes assets with a cost greater than \$3,000. Betterments and renewals are capitalized. Maintenance and repairs are charged to operations when incurred. Depreciation is computed using the straight-line method over the following estimated useful lives:

Buildings	30 - 40 years
Equipment	3 - 10 years
Improvements other than buildings	10 years
Library books/microfilm	20 years

Functional Allocation of Expenses - The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain expenses have been allocated among the programs and supporting services benefited.

Unconditional Promises to Give - The Seminary records unconditional promises to give when a promise to give is communicated in writing with specific amounts and due dates for those donors with an established history of giving. Unconditional promises are evaluated annually as to collectibility and reserves for doubtful promises are provided for estimated uncollectible accounts. Unconditional promises are written off when determined to be uncollectible.

Compensated Absences - Employees of the Seminary are entitled to paid vacation leave depending upon the length of service and other factors. The Seminary's policy is to recognize the cost of compensated absences when earned by employees.

Income Tax Status - The Seminary is a not-for-profit organization that is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code as other than a private foundation. The Seminary is subject to unrelated business income tax on certain rental activities. The Seminary paid no taxes for unrelated business income tax.

3 - Unconditional Promises to Give

Unconditional promises to give at July 31, 2008 and 2007 are restricted for capital expenditures. Scheduled maturities of unconditional promises to give are as follows:

	2008	2007
Less than one year	\$ 4,133,333	\$ 3,776,269
One to five years	<u>6,691,427</u>	<u>9,800,000</u>
	10,824,760	13,576,269
Less: unamortized discount at 4.0%	<u>(769,068)</u>	<u>(1,226,057)</u>
Net unconditional promises to give	<u>\$ 10,055,692</u>	<u>\$ 12,350,212</u>

The Seminary evaluates the collectability of promises to give and no allowance for doubtful accounts was considered necessary at July 31, 2008 or 2007.

4 - Fund Raising Activities

Fund-raising expense for the years ended July 31, 2008 and 2007 was approximately \$1,468,000 and \$1,624,000, respectively. These expenses are included in institutional advancement in the accompanying consolidated statement of activities.

5 - Cooperative Program

The Seminary's primary source of revenue is from the SBC. Churches giving through the Cooperative Program contribute to the SBC, which passes funds to the Seminary and other institutions. The Seminary received approximately \$10,008,000 and \$10,180,000 from the SBC for the years ended July 31, 2008 and 2007, respectively.

6 - Investments

The Seminary carries marketable securities at fair market value and realized and unrealized gains and losses are recorded in the Statement of Activities. During the year ended July 31, 2008, the Seminary activated the Foundation and transferred approximately \$84 million of assets from the Baptist Foundation of Texas to the Foundation. Investments at July 31, 2008 consist of the following:

Mutual funds	\$ 40,134,056
Common stocks	30,101,323
Municipal bonds	7,790,858
U. S. Government obligations	5,208,390
Corporate bonds	5,198,176
Money market funds	1,315,847
Oil and gas interests	668,336
Cash and cash equivalents	<u>3,508,369</u>
	<u>\$ 93,925,355</u>

Investments consist of the following at July 31, 2007:

Domestic equity securities	\$ 44,963,298
Fixed income	22,120,243
International equity securities	22,383,565
Short-term investments	3,432,170
Oil and gas interests	1,503,937
Real estate	2,626,385
Other	<u>276,104</u>
	<u>\$ 97,305,702</u>

The following schedule summarizes investment return for the years ended July 31:

	2008	2007
Dividend and interest income	\$ 6,858,270	\$ 8,512,651
Net realized gains on investments	520,231	27,709,254
Net unrealized losses on investments	<u>(5,865,571)</u>	<u>(19,856,310)</u>
	<u>\$ 1,512,930</u>	<u>\$ 16,365,595</u>

Investment fees are netted against investment return.

7 - Property and Equipment

Property and equipment at July 31, 2008 and 2007 consist of the following:

	2008	2007
Land	\$ 2,455,712	\$ 2,455,712
Buildings	77,086,410	75,751,705
Equipment	12,675,392	12,534,785
Improvements other than buildings	5,378,919	5,307,536
Library books/microfilm	<u>6,948,371</u>	<u>6,727,148</u>
	104,544,804	102,776,886
Less: accumulated depreciation	<u>(42,108,648)</u>	<u>(39,433,772)</u>
Total	<u>\$ 62,436,156</u>	<u>\$ 63,343,114</u>

8 - Employee Benefits

Defined Contribution Retirement Plan

The Seminary provides its officers, permanent faculty and career employees with a defined contribution retirement plan which is administered by GuideStone Financial Resources of the Southern Baptist Convention under Internal Revenue Code Section 403(b) and Treasury regulations related thereto. The Seminary contributes 10% of the participant's salary to the plan and also matches the participant's contributions up to a maximum of 5% of their salary. The Seminary's contribution for the years ended July 31, 2008 and 2007 was approximately \$780,000 and \$890,000, respectively.

Postretirement and Postemployment Benefits

Although no formal plan exists, the Seminary adopted a practice of providing postretirement benefits to retired employees. The Seminary does not fund past or future postretirement obligations, and future payments will be dependent upon sufficient funds being available to pay these obligations. Because the Seminary has paid benefits in the past, and intends to pay future benefits, the Seminary accrues the estimated cost of retiree benefits other than pensions during the employee's service period, and the estimated cost of benefits provided by an employer to former or inactive employees after employment but before retirement.

During the fiscal year ended July 31, 2007, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 158 which modified the recognition requirement for postretirement and postemployment benefits.

Part 4

The Seminary is now required to recognize the funded status of a defined benefit postretirement and postemployment plan which results in a liability at July 31, 2008 and 2007 of \$7,620,213 and \$5,294,195, respectively, less than the liability that would have been recognized under the prior rules. The adjustment is reported in the 2007 Statement of Activities.

The following table sets forth the future obligations at July 31:

	2008	2007
Accumulated benefit costs	\$ 17,173,881	\$ 18,246,283
Unrecognized prior service cost and gains or losses	<u>7,620,213</u>	<u>5,294,195</u>
Accrued benefit obligation	<u>\$ 24,794,094</u>	<u>\$ 23,540,478</u>
Amount recognized in the statement of financial position as accrued benefit liability	<u>\$ (17,173,881)</u>	<u>\$ (18,246,283)</u>
Employer contributions	<u>\$ 780,892</u>	<u>\$ 890,101</u>
Benefits paid	<u>\$ 780,892</u>	<u>\$ 890,101</u>
Net periodic benefit cost	<u>\$ 2,058,367</u>	<u>\$ 2,186,270</u>
Weighted average assumptions		
Discount rate	6.25%	6.25%
Expected long-term rate of return on plan assets	N/A	N/A
Rate of compensation increase	N/A	N/A

For measurement purposes, a 9.5% and 9.5% annual rate of increase in the per capital cost of covered health care benefits was assumed for preretirement coverage and 9.5% and 9.5% for postretirement coverage for July 31, 2008 and 2007, respectively. As of July 31, 2008 and 2007, these rates are expected to decrease 0.50% and 0.50%, respectively, every year until they reach a target rate of 5%.

The following pension benefit payments are expected to be paid in the following fiscal years:

2008-2009	\$ 908,212
2009-2010	992,624
2010-2011	1,063,573
2011-2012	1,109,055
2012-2013	1,177,195
2013-2018	7,364,594

9 - Net Assets

Unrestricted net assets at July 31, 2008 and 2007 consist of the following:

	2008	2007
For current operations	\$ 2,721,544	\$ 3,083,080
Designated for specific purposes	5,357,224	8,201,262
Endowment	34,964,615	41,821,469
Invested in property, plant and equipment	55,824,731	56,555,869
Unfunded postretirement and postemployment benefits	<u>(17,173,881)</u>	<u>(18,246,283)</u>
Total	<u>\$ 81,694,234</u>	<u>\$ 91,415,397</u>

Temporarily restricted net assets consist of the following:

Capital projects	\$ 18,634,038	\$ 16,742,639
Scholarships	4,518,804	3,615,323
Other	12,752,950	12,498,077
Annuity and life income funds	<u>-</u>	<u>58,886</u>
Total	<u>\$ 35,905,792</u>	<u>\$ 32,914,925</u>

Permanently restricted net assets consist of the following:

Loan funds	\$ 1,842,126	\$ 1,822,807
Annuity and life income funds	5,035,728	5,392,834
Endowment funds	<u>92,760,609</u>	<u>90,858,947</u>
Total	<u>\$ 99,638,463</u>	<u>\$ 98,074,588</u>

10 - Lease Commitments

The Seminary has a noncancelable operating lease for copier services expiring November 2010. Lease expense was \$280,000 and \$243,000 for the years ended July 31, 2008 and 2007, respectively. The Seminary's future minimum lease payments under this lease agreement are as follows for the years ended July 31:

2009	\$ 121,800
2010	33,400
2011	24,500
2012	<u>24,500</u>
Future minimum lease payments	<u>\$ 204,200</u>

11 - Concentrations

Financial instruments, which potentially subject the Seminary to concentrations of credit risk, are cash and cash equivalents and investments. The Seminary places its cash with high-credit quality financial institutions and periodically maintains deposits in amounts which exceed FDIC insurance coverage. Management believes the risk of incurring material losses related to this credit risk is remote. The Foundation currently invests primarily in government, municipal, and corporate bonds, corporate stocks, and mutual funds. Management believes diversity within the portfolio avoids significant concentration of credit risk with respect to these investments.

During 2008 the markets for equity securities reported significant declines. The Dow Jones and NASDC reported declines of over thirty-five percent. Management believes that their current endowment investment strategy is prudent long-term. However, should the unprecedented declines continue, or fail to be restored in the near future; anticipated earnings for operations will be significantly below projections. Management is actively evaluating the effect these events will have on current and future operations.

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees,
Southwestern Baptist Theological Seminary:

We have audited the accompanying consolidated statements of financial position of Southwestern Baptist Theological Seminary (the "Seminary") (a Texas not-for-profit corporation) as of July 31, 2008 and 2007, and the related consolidated statements of activities, and cash flows for the years then ended. These financial statements are the responsibility of the Seminary's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year's summarized comparative information has been derived from the Seminary's 2007 financial statements and, in our report dated October 5, 2007, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Southwestern Baptist Theological Seminary as of July 31, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Ratliff & Sommerville, P.C.
October 13, 2008

DISTRIBUTION BY STATES OF COOPERATIVE PROGRAM RECEIPTS

August 1, 2007 - July 31, 2008

Churches	\$ 296,134.03	Kentucky	420,852.86	South Carolina	695,789.65
Misc./Individuals	10,844.58	Louisiana	373,019.17	Tennessee	759,736.97
Alabama	916,235.97	Maryland-Delaware	93,814.79	Texas-BGC	642,798.23
Alaska	10,816.31	Michigan	26,178.73	Texas-SBTC	640,113.50
Arizona	42,437.45	Minnesota-Wisconsin	2,848.81	Utah-Idaho	9,135.02
Arkansas	416,190.87	Mississippi	568,470.10	Virginia-BGAV	98,227.57
California	111,133.83	Missouri	283,675.15	Virginia-SBCV	224,790.62
Colorado	30,585.23	Montana	5,186.31	West Virginia	24,274.62
Dakota	1,757.29	Nevada	14,114.44	Wyoming	8,224.95
District of Columbia	5,586.07	New England	6,388.54	Puerto Rico/	
Florida	751,474.78	New Mexico	60,245.94	U.S. Virgin Islands	<u>240.87</u>
Georgia	943,120.45	New York	12,516.25	Total Cooperative	
Hawaii Pacific	17,033.95	North Carolina	496,903.49	Program	9,874,674.27
Illinois	117,406.52	Northwest	35,704.53	Total Designations	<u>132,945.65</u>
Indiana	49,230.42	Ohio	88,286.32	Total Distribution	<u>\$10,007,619.92</u>
Iowa	4,940.36	Oklahoma	495,220.33		
Kansas-Nebraska	52,511.85	Penn.-S. Jersey	10,476.50		

COUNCIL OF SEMINARY PRESIDENTS HISTORICAL LIBRARY AND ARCHIVES DIVISION

Statements of Financial Position July 31, 2008 and 2007

ASSETS		
	2008	2007
Cash and cash equivalents	\$ 299,697	\$ 281,461
Accounts receivable	7,903	313
Funds on deposit with Southern Baptist Foundation (notes 2 and 5)	499,854	506,701
Prepaid expenses	4,887	5,811
Library and historical archives at cost	723,895	705,019
Property and equipment (net of accumulated depreciation of \$498,325 for 2008 and \$488,112 for 2007)	<u>45,416</u>	<u>34,386</u>
Total assets	<u>\$1,581,652</u>	<u>\$1,533,691</u>
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	\$ 2,912	\$ 2,840
Accrued expenses	10,714	10,163
Accrued post-retirement benefits (note 3)	<u>464,416</u>	<u>449,533</u>
Total liabilities	<u>478,042</u>	<u>462,536</u>
Net assets:		
Unrestricted:		
Undesignated	603,755	564,453
Designated for:		
Permanent contingency reserve	122,304	124,680
Operating reserve	<u>331,101</u>	<u>335,421</u>
Total unrestricted net assets	1,057,160	1,024,554
Temporarily restricted (note 4)	10,724	12,780
Permanently restricted (note 4)	<u>35,726</u>	<u>33,821</u>
Total net assets	<u>1,103,610</u>	<u>1,071,155</u>
Total liabilities and net assets	<u>\$1,581,652</u>	<u>\$1,533,691</u>

The accompanying notes are an integral part of these financial statements.

Statements of Activities Years Ended July 31, 2008 and 2007

	2008			
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Revenues and other support:				
Southern Baptist Convention				
Executive Committee:				
Cooperative Program	\$ 492,158	\$ -	\$ -	\$ 492,158
Designated gifts	<u>1,220</u>	<u>-</u>	<u>-</u>	<u>1,220</u>
Total funds from Southern Baptist Convention (note 5)	<u>493,378</u>	<u>-</u>	<u>-</u>	<u>493,378</u>
Interest income	25,697	-	1,905	27,602
Net unrealized and realized gains on investments	(11,140)	(2,056)	-	(13,196)
Microfilm and other sales	<u>28,496</u>	<u>-</u>	<u>-</u>	<u>28,496</u>
Total revenues and other support	<u>536,431</u>	<u>(2,056)</u>	<u>1,905</u>	<u>536,280</u>
Expenses (note 6):				
Program support expenses	240,586	-	-	240,586
General operating expenses	<u>263,239</u>	<u>-</u>	<u>-</u>	<u>263,239</u>
Total expenses	<u>503,825</u>	<u>-</u>	<u>-</u>	<u>503,825</u>
CHANGE IN NET ASSETS	32,606	(2,056)	1,905	32,455
NET ASSETS, BEGINNING OF YEAR	<u>1,024,554</u>	<u>12,780</u>	<u>33,821</u>	<u>1,071,155</u>
NET ASSETS, END OF YEAR	<u>\$ 1,057,160</u>	<u>\$ 10,724</u>	<u>\$ 35,726</u>	<u>\$ 1,103,610</u>

	2007			<u>Total</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	
Revenues and other support:				
Southern Baptist Convention Executive Committee:				
Cooperative Program	\$ 492,338	\$ -	\$ -	\$ 492,338
Designated gifts	<u>1,163</u>	<u>-</u>	<u>-</u>	<u>1,163</u>
Total funds from Southern Baptist Convention (note 5)	<u>493,501</u>	<u>-</u>	<u>-</u>	<u>493,501</u>
Interest income	44,420	-	1,667	46,087
Net unrealized and realized gains on investments	7,127	1,667	-	8,794
Microfilm and other sales	<u>19,815</u>	<u>-</u>	<u>-</u>	<u>19,815</u>
Total revenues and other support	<u>564,863</u>	<u>1,667</u>	<u>1,667</u>	<u>568,197</u>
Expenses (note 6):				
Program support expenses	268,897	-	-	268,897
General operating expenses	<u>291,427</u>	<u>-</u>	<u>-</u>	<u>291,427</u>
Total expenses	<u>560,324</u>	<u>-</u>	<u>-</u>	<u>560,324</u>
CHANGE IN NET ASSETS	4,539	1,667	1,667	7,873
NET ASSETS, BEGINNING OF YEAR	<u>1,020,015</u>	<u>11,113</u>	<u>32,154</u>	<u>1,063,282</u>
NET ASSETS, END OF YEAR	<u>\$1,024,554</u>	<u>\$12,780</u>	<u>\$33,821</u>	<u>\$1,071,155</u>

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows
Years Ended July 31, 2008 and 2007

	2008	2007
Cash flows from operating activities:		
Change in net assets	\$ 32,455	\$ 7,873
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	10,213	25,425
Investment income reinvested and net unrealized and realized gain on investments	6,847	(14,616)
Changes in operating assets and liabilities:		
(Increase) decrease in accounts receivable	(7,590)	149
Decrease in prepaid expenses	924	1,355
Increase (decrease) in accounts payable	72	(431)
Increase in accrued expenses	551	2,033
Increase in accrued post-retirement benefits	<u>14,883</u>	<u>66,863</u>
Net cash provided by operating activities	<u>58,355</u>	<u>88,651</u>
Cash flows from investing activities:		
Additions to equipment and library	<u>(40,119)</u>	<u>(20,320)</u>
Net cash used in investing activities	<u>(40,119)</u>	<u>(20,320)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	18,236	68,331
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>281,461</u>	<u>213,130</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 299,697</u>	<u>\$ 281,461</u>

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements
Years Ended July 31, 2008 and 2007

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Historical Library and Archives Division (the "Division") of the Council of Seminary Presidents was chartered in 1951 to serve as a world center for the study and research of Baptist history. The Division collects, preserves and makes available for use resources related to Baptist life, and in particular, Southern Baptist life and history. The Division serves as the depository for the archives of the Southern Baptist Convention. The Division is primarily funded through the gifts of churches through the Cooperative Program of the Southern Baptist Convention.

Basis of Accounting

The financial statements of the Division have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Division is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted net assets.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Division considers its cash and cash equivalents to include cash on hand, cash in checking and savings accounts, certificates of deposit and money market accounts which are readily available for current operations. Cash and cash equivalents may exceed Federal Deposit Insurance Corporation (FDIC) limits, however the Division does not believe it is exposed to any significant credit risk on cash and cash equivalents.

Funds on Deposit with Southern Baptist Foundation

Funds on deposit are stated at fair market value of the underlying investments.

Property and Equipment

Property and equipment are recorded at cost. Depreciation is provided on a straight-line method at rates which amortize the cost of such assets over their estimated useful lives. Maintenance and repairs are expensed as incurred.

Library and Historical Archives

Books, pamphlets, microfilm and other historical materials purchased by the Library and Archives Division are recorded at cost. Items which are acquired by gift have been valued on a basis of the average value of comparable items. As these assets are of enduring value, no depreciation has been provided. Replacements of defective materials are expensed as incurred.

Revenues and Accounts Receivable

The Division recognizes revenue from sales when the amounts are earned and revenues from the cooperative programs as they are received. Accounts receivable primarily represent amounts due from churches for revenue earned through sales. All amounts are due immediately and are classified as current. The Division considers the amounts to be fully collectible; accordingly, there is no allowance for uncollectible balances.

Income Taxes

The Division is exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Code; accordingly, no provision for income taxes has been made in the financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - FUNDS ON DEPOSIT WITH SOUTHERN BAPTIST FOUNDATION

The Division has designated two funds as reserves against future contingencies: the Permanent Contingency Reserve Fund and the Operating Reserve Fund.

The Lynn E. May, Jr. Study Grant Endowment Fund was established by the Historical Commission in 1989. The earnings from the fund will be used to provide study grants for research in Baptist history.

The Southern Baptist Historical Library and Archives Endowment Fund was established by contributions to provide income for the purpose of operating the Historical Library and Archives.

The market value of the funds on deposit with the Southern Baptist Foundation at July 31, 2008 and 2007, was as follows:

	2008		
	<u>Market</u>	<u>Cost</u>	<u>Yield</u>
Permanent Contingency Reserve Fund	\$ 122,304	\$ 81,493	3.39%
Lynn E. May, Jr. Study Grant Endowment Fund	29,228	22,311	3.18%
Southern Baptist Historical Library and Archives Endowment Fund	17,221	13,415	3.18%
Operating Reserve Fund	<u>331,101</u>	<u>336,984</u>	4.95%
Total	<u>\$ 499,854</u>	<u>\$ 454,203</u>	
	2007		
	<u>Market</u>	<u>Cost</u>	<u>Yield</u>
Permanent Contingency Reserve Fund	\$ 124,680	\$ 77,118	3.44%
Lynn E. May, Jr. Study Grant Endowment Fund	29,459	21,252	3.67%
Southern Baptist Historical Library and Archives Endowment Fund	17,141	12,569	3.67%
Operating Reserve Fund	<u>335,421</u>	<u>336,984</u>	5.09%
Total	<u>\$ 506,701</u>	<u>\$ 447,923</u>	

NOTE 3 - EMPLOYEE BENEFITS

The Division participates in the defined contribution annuity retirement program administered by GuideStone Financial Resources of the Southern Baptist Convention, which covers all full-time employees. The Division's contribution amounted to \$32,059 and \$32,634, respectively for the years ended July 31, 2008 and 2007.

The Division provides certain post-retirement health care and life insurance benefits for retired employees and accounts for such benefits in accordance with Statement of Financial Accounting Standards No. 158, *Employers Accounting for Defined Benefit Pension and Other Postretirement Plans*, and accrues benefits as they are earned. The following table presents the Plan's funded status reconciled with amounts recognized in the Division's statements of financial position at July 31, 2008 and 2007:

	2008	2007
Accumulated post-retirement benefit obligation:		
For retirees	\$ 247,410	\$ 239,482
For active fully-eligible participants	143,438	138,841
For other active participants	<u>73,568</u>	<u>71,210</u>
	<u>464,416</u>	<u>449,533</u>
Less:		
Unrecognized net loss	(15,186)	(15,186)
Unrecognized prior service cost	(34,617)	(39,447)
Change in unrestricted assets	<u>49,803</u>	<u>54,633</u>
Accrued post-retirement benefits	<u>\$ 464,416</u>	<u>\$ 449,533</u>

Net periodic post-retirement benefit costs for years ended July 31, 2008 and 2007, include the following components:

	2008	2007
Service cost	\$ 9,093	\$ 8,834
Interest cost	27,971	27,969
Amortization of unrecognized prior service cost	4,830	4,865
Loss to the extent recognized	<u>(7,149)</u>	<u>48,145</u>
Net periodic post-retirement benefit cost	<u>\$ 34,745</u>	<u>\$ 89,813</u>

For measurement purposes, a 5% annual rate of increase in health care cost was assumed.

NOTE 4 - NET ASSETS

Temporarily restricted net assets were available at July 31, 2008 and 2007, for the following purposes:

	2008	2007
Library endowment funds	\$ 3,806	\$ 4,573
Lynn E. May, Jr. study grant endowment funds	<u>6,918</u>	<u>8,207</u>
	<u>\$ 10,724</u>	<u>\$ 12,780</u>

Permanently restricted net assets were available at July 31, 2008 and 2007, for the following purposes:

	2008	2007
Library endowment funds	\$ 13,415	\$ 12,569
Lynn E. May, Jr. study grant endowment funds	<u>22,311</u>	<u>21,252</u>
	<u>\$ 35,726</u>	<u>\$ 33,821</u>

NOTE 5 - RELATED PARTY TRANSACTIONS

The Division received \$493,378 and \$493,501 during the years ended July 31, 2008 and 2007, respectively, from the Southern Baptist Convention Executive Committee.

The Division invests all excess operating funds and restricted funds with the Southern Baptist Foundation, an affiliated organization.

The Southern Baptist Convention is a party related to the Division due to the Convention's ability to significantly influence the management or operating policies of the Division by the restrictions on their contributions. The Executive Committee of the Southern Baptist Convention holds title to the Southern Baptist Convention building as trustee for the beneficial use by the Division. The Division pays for shared utilities on a square footage pro rata basis. The approximate fair value of the benefit received from foregone rent amounted to \$211,173 for the years ended July 31, 2008 and 2007.

NOTE 6 - EXPENSES

The tables below represent expenses by both their functional and natural classifications:

	2008		
	Program Support Expenses	General Operating Expenses	Total Expenses
Salaries	\$ 142,063	\$ 131,135	\$ 273,198
Provision for post-retirement benefits	18,067	16,678	34,745
Employee insurance	28,914	26,690	55,604
Office space and utilities	-	32,463	32,463
Employee retirement	16,671	15,388	32,059
Travel	-	11,762	11,762
Library Internet and Web site	12,891	-	12,891
Depreciation	5,311	4,902	10,213
Social Security	7,633	7,045	14,678
Supplies, postage and printing	-	5,837	5,837
Other operating expenses	-	7,639	7,639
Study grant	2,901	-	2,901
Microfilm	1,483	1,369	2,852
General insurance	-	8,800	8,800
Professional services	-	8,400	8,400
Library and archives	3,486	-	3,486
Maintenance and repairs	-	2,881	2,881
Telephone	-	1,350	1,350
Employee development	-	100	100
Publicity and promotion	1,166	-	1,166
Less reimbursement for financial services provided Seminary Extension Division	-	(19,200)	(19,200)
	<u>\$ 240,586</u>	<u>\$ 263,239</u>	<u>\$ 503,825</u>
	2007		
	Program Support Expenses	General Operating Expenses	Total Expenses
Salaries	\$ 134,151	\$ 123,831	\$ 257,982
Provision for post-retirement benefits	46,702	43,111	89,813
Employee insurance	26,243	24,224	50,467
Office space and utilities	-	31,190	31,190
Employee retirement	16,970	15,664	32,634
Travel	-	9,965	9,965
Library Internet and Web site	13,007	-	13,007
Depreciation	13,221	12,204	25,425
Social Security	6,954	6,419	13,373
Supplies, postage and printing	-	10,707	10,707
Other operating expenses	-	10,811	10,811
Study grant	3,350	-	3,350
Microfilm	4,093	3,778	7,871
General insurance	-	7,428	7,428
Professional services	-	3,500	3,500
Library and archives	2,815	-	2,815
Maintenance and repairs	-	1,572	1,572
Telephone	-	3,765	3,765
Employee development	-	2,458	2,458
Publicity and promotion	1,391	-	1,391
Less reimbursement for financial services provided Seminary Extension Division	-	(19,200)	(19,200)
	<u>\$ 268,897</u>	<u>\$ 291,427</u>	<u>\$ 560,324</u>

INDEPENDENT AUDITORS' REPORT

To the Council of Seminary Presidents –
Historical Library and Archives Division

We have audited the accompanying statement of financial position of Council of Seminary Presidents – Historical Library and Archives Division as of July 31, 2008, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Council of Seminary Presidents – Historical Library and Archives Division's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements for 2007 were audited by other auditors whose report dated August 30, 2007, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Council of Seminary Presidents – Historical Library and Archives Division as of July 31, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Edmondson, Betzler & Montgomery, PLLC
August 22, 2008

COOPERATIVE PROGRAM FUNDS RECEIVED
August 1, 2007 - July 31, 2008

Churches	\$ 14,759.44	Montana	258.49
Misc./Individuals	540.50	Nevada	703.47
Alabama	45,665.56	New England	318.41
Alaska	539.09	New Mexico	3,002.68
Arizona	2,115.10	New York	623.81
Arkansas	20,743.12	North Carolina	24,765.86
California	5,538.95	Northwest	1,779.53
Colorado	1,524.38	Ohio	4,400.22
Dakota	87.58	Oklahoma	24,681.98
District of Columbia	278.41	Pennsylvania-South Jersey	522.15
Florida	37,453.80	South Carolina	34,678.43
Georgia	47,005.49	Tennessee	37,865.59
Hawaii Pacific	848.98	Texas-BGCT	32,037.32
Illinois	5,851.59	Texas-SBTC	31,903.51
Indiana	2,453.66	Utah-Idaho	455.29
Iowa	246.23	Virginia-BGAV	4,895.70
Kansas-Nebraska	2,617.21	Virginia-SBCV	11,203.65
Kentucky	20,975.47	West Virginia	1,209.86
Louisiana	18,591.42	Wyoming	<u>409.93</u>
Maryland-Delaware	4,675.77	Puerto Rico/U.S. Virgin Islands	12.00
Michigan	1,304.76	Total Cooperative Program	492,157.63
Minnesota-Wisconsin	141.99	Total Designations	<u>1,220.21</u>
Mississippi	28,332.77	Total Distribution	<u>\$ 493,377.84</u>
Missouri	14,138.48		

SOUTHERN BAPTIST FOUNDATION**Statements of Financial Position
September 30, 2008 and 2007**

	<u>Assets</u>	<u>2008</u>	<u>2007</u>
Agency funds held for others		\$176,232,609	\$192,368,151
Cash		2,616	18,971
Investments, at fair value:			
Capital maintenance reserve		245,094	275,792
Insurance reserve		62,283	31,265
Operating reserve		<u>1,652,202</u>	<u>1,562,148</u>
Investments, at fair value		1,959,579	1,869,205
Furniture and equipment, at cost, less accumulated depreciation of \$128,343 in 2008 and \$118,144 in 2007		<u>15,833</u>	<u>15,498</u>
Total assets		<u>\$178,210,637</u>	<u>\$194,271,825</u>

	<u>Liabilities and Net Assets</u>	
Agency funds held for others	\$176,232,609	\$192,368,151
Accrued post-retirement benefit obligation	1,082,955	1,115,021
Other liabilities	<u>4,777</u>	<u>15,873</u>
Total liabilities	177,320,341	193,499,045
Unrestricted net assets	<u>890,296</u>	<u>772,780</u>
Total liabilities and net assets	<u>\$178,210,637</u>	<u>\$194,271,825</u>

**Statements of Activities
Years ended September 30, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
Unrestricted support and revenue:		
Southern Baptist Convention Executive Committee appropriations	\$ 300,000	\$ 350,000
Interest and dividend income	74,620	62,052
Gain (loss) on investments, net	(270,656)	87,927
Administrative fee income	549,180	573,680
Gifts from individuals and trusts	<u>301,882</u>	<u>316,961</u>
Total unrestricted support and revenue	955,026	1,390,620
Program and administrative expenses	<u>837,510</u>	<u>985,989</u>
Increase in unrestricted net assets before effect of adoption of FASB Statement No. 158	117,516	404,631
Effect of adoption of recognition provisions of FASB Statement No. 158 (Note 3)	<u>-</u>	<u>(231,104)</u>
Increase in unrestricted net assets	117,516	173,527
Unrestricted net assets at beginning of year	<u>772,780</u>	<u>599,253</u>
Unrestricted net assets at end of year	<u>\$ 890,296</u>	<u>\$ 772,780</u>

**Statements of Cash Flows
Years ended September 30, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
Cash flows from operating activities:		
Increase in unrestricted net assets	\$ 117,516	\$ 173,527
Adjustments to reconcile increase in unrestricted net assets to net cash provided (used) by operating activities:		
Depreciation	11,601	12,187
Loss on disposal of furniture and equipment	-	357
Unrealized (gain) loss on investments	278,046	(71,527)
(Increase) decrease in operating assets:		
Capital maintenance reserve	30,698	(22,477)
Insurance reserve	(31,018)	(27,815)
Operating reserve	(386,100)	(386,618)
Increase (decrease) in operating liabilities:		
Accrued post-retirement benefit obligation	(32,066)	322,196
Other liabilities	11,096	9,004
Total adjustments	<u>(121,935)</u>	<u>(164,693)</u>
Net cash provided (used) by operating activities	<u>(4,419)</u>	<u>8,834</u>
Cash flows from investing activities - purchases of furniture and equipment	<u>(11,936)</u>	<u>(2,005)</u>
Net increase (decrease) in cash	(16,355)	6,829
Cash at beginning of year	<u>18,971</u>	<u>12,142</u>
Cash at end of year	<u>\$ 2,616</u>	<u>\$ 18,971</u>

See accompanying notes to the financial statements

Notes to the Financial Statements
September 30, 2008 and 2007

(1) **Nature of operations**

Southern Baptist Foundation (the "Foundation") was established by the Southern Baptist Convention to provide a wide range of investment services to Convention entities and institutions. The Foundation also provides fiduciary services to individuals who wish to benefit Southern Baptist causes. The Executive Committee of the Southern Baptist Convention provides substantial funding for the services of the Foundation. Gifts from individuals and trusts represent unrestricted gifts and support afforded the Foundation.

(2) **Summary of significant accounting policies**

(a) **Basis of presentation**

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. All assets held in trust represent agency funds which are classified as funds held for others. All net assets of the Foundation are classified as unrestricted. Portions of the net assets have been designated by the Board of Trustees (as described below in Note 2c).

(b) **Agency funds**

The agency funds held for others are comprised of funds placed on deposit with the Foundation by the entities of the Southern Baptist Convention and various individuals and other organizations. The agency funds are comprised of the pooled funds (as described in Note 4) and individual trust funds.

(c) **Operations**

The Foundation is supported primarily through administration charges for the management of pooled funds and the Executive Committee of the Southern Baptist Convention. Gifts from individuals and trusts, included in the accompanying statements of activities, represent bequests from estates, income from endowments designated in support of the activities of the Foundation, and gifts from individuals. All such gifts are unrestricted as to use. All expenses incurred consist of management and other support of the program activities. The following designations have been made:

Capital Maintenance Reserve – An unrestricted stock bequest received in 1984 and related accumulated income and gains designated by the Trustees for capital expenditures.

Insurance Reserve – Funds designated by the Trustees for insurance claims in excess of available insurance coverage.

Operating Reserve – Funds designated by the Trustees for future operations.

Invested in Office Furniture and Equipment – The depreciated cost of office furniture and equipment.

Post-retirement Benefits Obligation – The unfunded estimated cost of future post-retirement benefits.

Undesignated – The funds that are not designated for a specific purpose.

(d) **Investments**

All investments are stated at fair value. Fair value for a majority of these investments is based on quoted market prices. The fair values of remaining investments are based on appraised value or their carrying value approximates fair value. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

Investments held as agency funds for others include U.S. Government and agency securities, corporate bonds, stocks, real estate, mortgage notes and other notes receivable. Purchases and sales of investments are recorded as of the trade date and are allocated to specific accounts. Gains or losses on sales of securities are determined primarily based on the average cost method. Transfers between funds are accounted for at market value, with gains or losses accruing in the fund from which the assets were transferred.

The Foundation's investments consist primarily of short-term investments, common stocks, and fixed income investments.

(e) **Depreciation**

Depreciation of office furniture and equipment is computed using the straight-line method over the estimated useful lives of the respective assets, ranging from 3 to 10 years.

(f) **Income taxes**

The Foundation has received a determination letter from the Internal Revenue Service stating that it qualifies as an exempt organization under the provisions of Internal Revenue Code Section 501(c)(3). Accordingly, no provision for federal income taxes is reflected in the financial statements.

(g) **Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(h) **Allocation of expenses**

The estimated costs of providing the various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Foundation allocates 60% of salaries and related benefits, 100% of Trust System expenses and 100% of travel and client expenses to program services. The functional allocation of expenses for the years ended September 30, 2008 and 2007 is as follows:

	2008	2007
Program	\$488,102	\$551,119
General and administrative	<u>349,408</u>	<u>434,870</u>
	<u>\$837,510</u>	<u>\$985,989</u>

(3) **Change in accounting principle**

In September 2006, the FASB issued Statement of Financial Accounting Standards No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans* (FAS 158). This statement requires an employer to recognize the overfunded or underfunded status of a defined benefit postretirement plan (other than a multi-employer plan) as an asset or liability in the statement of financial position and to recognize changes in that funded status in the year in which the changes occur through changes in unrestricted net assets for not-for-profit organizations. FAS 158 was adopted in fiscal 2007 and the related effect is included in the accompanying 2007 statement of activities. The implementation of this accounting pronouncement increased the accrued post-retirement benefit obligation and decreased the unrestricted net assets by \$231,104.

(4) **Agency funds held for others and Foundation investments**

Investments held as agency funds for others, including investments held by the Foundation, at September 30, 2008 and 2007, are summarized as follows:

	2008		2007	
	Fair value	Cost	Fair value	Cost
U.S Government and agency securities	\$ 37,533,869	\$ 37,143,719	\$ 61,461,450	\$ 60,850,360
Corporate and municipal bonds	30,790,287	34,330,468	19,080,809	19,006,267
Stocks	51,170,520	58,014,276	62,271,465	54,609,265
Short-term investments	57,047,798	57,047,798	50,519,817	50,519,817
Real estate	43,000	43,000	43,000	43,000
Mortgage notes and other notes receivable	282,241	282,241	294,606	294,606
Cash and other	<u>1,324,473</u>	<u>1,324,473</u>	<u>566,209</u>	<u>566,209</u>
	<u>\$178,192,188</u>	<u>\$188,185,975</u>	<u>\$194,237,356</u>	<u>\$185,889,524</u>
Allocated to:				
Agency funds held for others	\$176,232,609	\$186,101,008	\$192,368,151	\$184,172,976
Foundation investments	<u>1,959,579</u>	<u>2,084,967</u>	<u>1,869,205</u>	<u>1,716,548</u>
	<u>\$178,192,188</u>	<u>\$188,185,975</u>	<u>\$194,237,356</u>	<u>\$185,889,524</u>

The change in agency funds held for others, including investments held by the Foundation, for the years ended September 30, 2008 and 2007, are summarized as follows:

	2008	2007
Cash and securities received for investment	\$ 42,015,242	\$ 52,845,973
Gain (loss) on sale of investments, net	(1,019,481)	3,308,626
Unrealized gain (loss) on investments, net	(18,341,321)	3,785,835
Investment income	<u>7,419,709</u>	<u>7,708,346</u>
Total additions	30,074,149	67,648,780
Less funds remitted to individuals and agencies	<u>46,119,317</u>	<u>59,771,902</u>
Excess (shortage) of additions over funds remitted	(16,045,168)	7,876,878
Agency funds held for others, including Foundation investments, at beginning of year	<u>194,237,356</u>	<u>186,360,478</u>
Agency funds held for others, including Foundation investments, at end of year	<u>\$178,192,188</u>	<u>\$194,237,356</u>

A substantial portion of the agency funds held for others is invested in the following pooled funds:

(a) **Annuity fund**

The Foundation receives charitable gift annuities and makes payments to annuitants at rates established by the American Council on Gift Annuities. The income rates of return for 2008 and 2007 were 3.43% and 3.57%, respectively, based on average cost.

(b) Short-term investment pool

A pooled fund to facilitate the management of short-term funds for the various accounts. The funds are invested in top quality commercial paper, government agencies with a maturity of one year or less and certificates of deposit. The income rates of return (which approximate total rates of return) based upon the daily average invested balance, at cost, which approximates market, were 3.46% and 5.28% for 2008 and 2007, respectively.

(c) Balanced funds

The Foundation maintains two pooled funds to provide diversification for smaller funds with a long-term growth objective. Assets of these funds include bonds, common stocks, and cash equivalents. The total rates of return for the quarterly Balanced Fund, computed in accordance with guidelines established by the Chartered Financial Analysts Institute (CFA), were (11.10)% and 8.86% for 2008 and 2007, respectively. The total rates of return for the monthly Balanced Fund computed in accordance with guidelines established by the CFA, were (11.05)% in 2008 and 8.65% in 2007.

(d) Growth fund

This is a pooled fund with the objective of long-term growth. Assets of the fund include common stocks and cash equivalents. The total rates of return computed in accordance with CFA guidelines were (21.79)% in 2008 and 12.57% in 2007.

(e) Income fund

This is a pooled fund with the objective of maximizing income. Assets of the fund include U.S. Government and government agency bonds, corporate bonds, preferred stocks and cash equivalents. The total rates of return computed in accordance with CFA guidelines were (0.31)% in 2008 and 6.03% in 2007.

(f) Flexible income fund

The Foundation established the flexible income fund on August 1, 2006 to provide both income and long-term growth. Assets of the fund include U. S. Government and government agency bonds, corporate bonds and cash equivalents. The total rates of return computed in accordance with CFA guidelines were (1.43)% in 2008 and 6.08% in 2007.

(5) Investments

Investments at September 30, 2008 and 2007, are summarized as follows:

	2008		2007	
	Fair value	Cost	Fair value	Cost
Short-term investments	\$ 217,551	\$ 217,551	\$ 148,297	\$ 148,297
Southern Baptist Foundation				
Quarterly Balanced Fund	<u>1,742,028</u>	<u>1,867,416</u>	<u>1,720,908</u>	<u>1,568,251</u>
	<u>\$1,959,579</u>	<u>\$2,084,967</u>	<u>\$1,869,205</u>	<u>\$1,716,548</u>

(6) Employee benefits**(a) Defined contribution retirement plan**

The Foundation has a defined contribution plan administered by GuideStone Financial Resources of the Southern Baptist Convention. The plan provides an employer contribution in an amount equal to 10% of each participant's compensation, as defined in the plan, and an additional employer matching contribution of up to 5% of the employee's compensation based on years of service with the Foundation. The Foundation's contribution amounted to \$60,862 and \$69,933 for 2008 and 2007, respectively.

(b) Other post-employment benefits

The Foundation also provides certain post-employment Christmas bonuses, dental care, health care, and life insurance benefits for retired employees. Employees become eligible for partial early retirement benefits upon reaching age 55.

The following table presents the post-retirement funded status, actuarially calculated, reconciled with amounts recognized in the Foundation's statement of financial position at September 30, 2008 and 2007:

	2008	2007
Accumulated post-retirement benefit obligation:		
For retirees	\$ 556,772	\$ 596,869
For active fully-eligible participants	105,967	74,265
For other active participants	<u>420,216</u>	<u>443,887</u>
	1,082,955	1,115,021
Plan assets, at fair value	-	-
Funded status	(1,082,955)	(1,115,021)
Unamortized prior service cost	8,679	10,841
Unamortized net loss	<u>106,401</u>	<u>220,263</u>
	<u>\$(967,875)</u>	<u>\$(883,917)</u>

Implementation of FAS 158 resulted in a \$231,104 decrease in unrestricted net assets due to the immediate recognition of prior service costs and net losses that were deferred under previously allowed accounting principles.

Net period post-retirement benefit costs for 2008 and 2007 include the following components:

	<u>2008</u>	<u>2007</u>
Service costs	\$ 41,368	\$ 38,935
Interest costs	66,732	63,299
Amortization of unrecognized prior service costs	2,162	2,162
Amortization of net gain or loss	<u>12,795</u>	<u>16,578</u>
Net periodic post-retirement benefit cost	123,057	<u>\$ 120,974</u>
Amortization of unrecognized prior service costs and net gain on loss	(14,957)	
Actuarial gain	(101,067)	
Benefits paid	<u>(39,099)</u>	
Net periodic postretirement benefit cost (income) under FAS 158	<u>\$ (32,066)</u>	

This cost reflects the estimated reimbursement that the Foundation will receive due to the Medicare Prescription Drug Act.

The following benefit payments and contributions, which reflect expected future services, as appropriate, are expected to be paid:

<u>Year</u>	<u>Amount</u>
2009	\$ 59,310
2010	51,856
2011	55,803
2012	65,143
2013	66,014
2014 through 2018	385,741

For measurement purposes, an annual rate of increase in the per capita cost of benefits (health care cost trend) of 8.0% at September 30, 2008 and 2007 was assumed to decrease 1.0% per year until reaching an ultimate level of 5.0%. The dental care annual cost increase was 5.0% at September 30, 2008 and 2007. The discount rate used in determining the accumulated post-retirement benefit obligation was 7.00% at September 30, 2008 and 6.25% at September 30, 2007.

The health care cost trend rate assumption has a significant effect on the amounts reported. Increasing the assumed health care cost trend by one percentage point in each year would increase the accumulated post-retirement benefit obligation by \$118,726 at September 30, 2008 and would increase the net periodic post-retirement benefit cost by \$16,537 for the year ended September 30, 2008.

(5) **Office space**

The Foundation's office space is provided at no cost by the Executive Committee of the Southern Baptist Convention.

INDEPENDENT AUDITORS' REPORT

Board of Trustees of Southern Baptist Foundation:

We have audited the accompanying statements of financial position of Southern Baptist Foundation (the "Foundation") as of September 30, 2008 and 2007, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Southern Baptist Foundation as of September 30, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in the schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Lattimore Black Morgan & Cain, PC
Brentwood, Tennessee
November 4, 2008

ETHICS AND RELIGIOUS LIBERTY COMMISSION

STATEMENTS OF FINANCIAL POSITION

ASSETS

	September 30,	
	2008	2007
Cash and cash equivalents (Note B)	\$ 1,388,253	\$ 807,122
Accounts receivable, no allowance for doubtful accounts considered necessary	608	4,110
Postretirement benefit asset on deposit in trust with GuideStone Financial Resources of the Southern Baptist Convention (Note F)	69,085	79,335
Inventory	8,508	8,702
Prepaid expenses and other assets	17,809	17,742
Plant and equipment, net (Note D)	<u>441,331</u>	<u>482,877</u>
Total assets	<u>\$1,925,594</u>	<u>\$1,399,888</u>

LIABILITIES AND NET ASSETS (DEFICIT)

Accounts payable and accrued liabilities	\$ 84,842	\$ 73,514
Postretirement benefit liability (Note F)	<u>1,685,041</u>	<u>1,361,186</u>
Total liabilities	<u>1,769,883</u>	<u>1,434,700</u>
Net assets (deficit):		
Unrestricted:		
Designated	69,085	79,335
Undesignated	<u>(108,868)</u>	<u>(268,811)</u>
Total unrestricted deficit	<u>(39,783)</u>	<u>(189,476)</u>
Temporarily restricted (Note H)	<u>195,494</u>	<u>154,664</u>
Total net assets (deficit)	<u>155,711</u>	<u>(34,812)</u>
Total liabilities and net assets (deficit)	<u>\$ 1,925,594</u>	<u>\$ 1,399,888</u>

**STATEMENTS OF ACTIVITIES
YEARS ENDED SEPTEMBER 30, 2008 AND 2007**

	2008			2007		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Support and revenue:						
Southern Baptist Convention:						
Cooperative Program (Note K)	\$ 3,372,362	\$ -	\$ 3,372,362	\$ 3,065,180	-	\$ 3,065,180
Designated	16,156	125,000	141,156	15,227	125,000	140,227
Products, royalties and commissions	34,168	-	34,168	73,528	-	73,528
Gifts and designated receipts	29,152	6,464	35,616	38,457	28,725	67,182
Radio and magazines	-	-	-	5,457	-	5,457
Interest and investment income	10,037	4,642	14,679	33,268	2,685	35,953
Other income	-	-	-	31	-	31
Net assets released from restrictions (Note H)	<u>95,276</u>	<u>(95,276)</u>	<u>-</u>	<u>48,307</u>	<u>(48,307)</u>	<u>-</u>
Total support and revenue	<u>3,557,151</u>	<u>40,830</u>	<u>3,597,981</u>	<u>3,279,455</u>	<u>108,103</u>	<u>3,387,558</u>
Expenses:						
Staff and commission	2,010,156	-	2,010,156	1,941,964	-	1,941,964
Program and promotion	1,031,744	-	1,031,744	1,029,351	-	1,029,351
General	<u>365,558</u>	<u>-</u>	<u>365,558</u>	<u>279,636</u>	<u>-</u>	<u>279,636</u>
Total expenses	<u>3,407,458</u>	<u>-</u>	<u>3,407,458</u>	<u>3,250,951</u>	<u>-</u>	<u>3,250,951</u>
Increase in net assets before effect of adoption of SFAS No. 158	149,693	40,830	190,523	28,504	108,103	136,607
Effect of adoption of SFAS No. 158 (Note F)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(129,882)</u>	<u>-</u>	<u>(129,882)</u>
Increase (decrease) in net assets	149,693	40,830	190,523	(101,378)	108,103	6,725
Net (deficit) assets, beginning of year	<u>(189,476)</u>	<u>154,664</u>	<u>(34,812)</u>	<u>(88,098)</u>	<u>46,561</u>	<u>(41,537)</u>
Net assets (deficit), end of year	<u>\$(39,783)</u>	<u>\$ 195,494</u>	<u>\$ 155,711</u>	<u>\$(189,476)</u>	<u>\$ 154,664</u>	<u>\$(34,812)</u>

See accompanying notes to financial statements.

Part 4

STATEMENTS OF CASH FLOWS

	<u>Year Ended September 30,</u>	
	<u>2008</u>	<u>2007</u>
OPERATING ACTIVITIES		
Increase in net assets	\$ 190,523	\$ 6,725
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	41,546	41,546
Effect of adoption of SFAS No. 158	-	129,882
Decrease in accounts receivable	3,502	698
Decrease (increase) in inventory	194	(3,557)
(Increase) decrease in prepaid expenses and other assets	(67)	5,585
Increase (decrease) in accounts payable	11,328	(54,974)
Increase in postretirement benefits, net	<u>334,105</u>	<u>233,581</u>
Total adjustments	<u>390,608</u>	<u>352,761</u>
Net cash provided by operating activities	<u>581,131</u>	<u>359,486</u>
Increase in cash	581,131	359,486
Cash at beginning of year	<u>807,122</u>	<u>447,636</u>
Cash at end of year	<u>\$ 1,388,253</u>	<u>\$ 807,122</u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008 AND 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Ethics and Religious Liberty Commission (the "Commission") operates under the auspices of the Southern Baptist Convention. The Commission aims to assist Southern Baptists in applying Christian principles in their lives and to coordinate the impact of Southern Baptists concerning private and public moral concerns.

Basis of Accounting

The financial statements of the Ethics and Religious Liberty Commission have been prepared on the accrual basis.

Basis of Presentation

The Commission classifies its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted, depending on the existence and nature of restrictions placed on contributions by donors.

The assets, liabilities and net assets of the Commission are reported as follows:

Unrestricted net assets - Includes unrestricted resources and represents expendable funds available for support of operations.

Temporarily restricted net assets - Represents donations restricted by the donor for a specified use or period of time.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations require that the assets be maintained permanently by the Commission. Generally, the donors of these assets permit the Commission to use all or part of the income earned on related investments for general or specific purposes.

The amount, if any, for each of these classes of net assets is displayed in the statement of financial position and the amount of change in each class of net assets is displayed in the statement of activities. The Commission had no permanently restricted net assets as of September 30, 2008 and 2007.

Certain reclassifications have been made to the financial statements for fiscal year 2007 to conform to the presentation adopted for fiscal year 2008.

Inventory

Inventory is reported at the lower of cost (specific identification) or market.

Plant and Equipment

Plant and equipment are reported at cost, or if contributed, at fair market value at date of receipt. Depreciation is provided under the straight-line method based on estimated service lives of 5 to 10 years for equipment and 20 to 40 years for buildings and improvements. Costs of major additions and improvements are capitalized. Expenditures for maintenance and repairs are charged to operations as incurred.

Contributions

The Commission reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and

reported in the statement of activities as net assets released from restrictions. The Commission has elected to report contributions received with donor-imposed restrictions as an increase to unrestricted net assets if the restrictions are met in the same fiscal year that the contributions are received.

The Commission reports gifts of long-lived assets as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Commission reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Income Taxes

The Commission is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code; accordingly, no provision for income taxes has been made in the accompanying financial statements. The Commission is not classified as a private Foundation.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. The most significant estimates and assumptions include the recovery period for plant and equipment and accrued postretirement benefit cost. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents consist primarily of cash on deposit and short-term marketable securities that are readily convertible into cash and purchased with original maturities of three months or less.

Fair Value of Financial Instruments

The carrying value of cash, receivables, accounts payable, and accrued liabilities approximate fair value because of the short maturity of these instruments.

B. DEPOSITED FUNDS WITH THE SOUTHERN BAPTIST FOUNDATION

The Commission has designated funds on deposit with the Southern Baptist Foundation as reserves against future contingencies as follows:

	<u>2008</u>		
	<u>Market</u>	<u>Cost</u>	<u>Yield</u>
Operating Savings Fund	\$460,840	\$460,840	2.31%
Contingency Reserve Fund	292,321	309,321	4.52%
Homosexual Task Force Fund	182,327	182,327	2.31%
Center for Cultural Engagement	<u>32,025</u>	<u>33,330</u>	4.52%
	<u>\$967,513</u>	<u>\$985,818</u>	
	<u>2007</u>		
	<u>Market</u>	<u>Cost</u>	<u>Yield</u>
Operating Savings Fund	\$297,588	\$297,588	5.20%
Contingency Reserve Fund	149,429	148,853	5.14%
Homosexual Task Force Fund	<u>102,684</u>	<u>102,684</u>	5.20%
	<u>\$549,701</u>	<u>\$549,125</u>	

Such funds are highly liquid short-term investments; accordingly, they are included in cash and cash equivalents in the accompanying statements of financial position.

C. OFFICE FACILITIES

The Ethics and Religious Liberty Commission occupies office facilities on the 5th floor of the Southern Baptist Convention Building at 901 Commerce Street in Nashville. Title is held by the Executive Committee of the Southern Baptist Convention as “trustee for the beneficial use of the Ethics and Religious Liberty Commission” and for the other entities occupying the premises.

The Commission owns a building for its Washington, D.C. office (See Note D).

D. PLANT AND EQUIPMENT

Plant and equipment consist of the following as of September 30, 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Building and leasehold improvements	\$ 884,691	\$ 884,691
Furniture and fixtures	659,155	659,155
Automobiles	59,471	59,471
Less: Accumulated depreciation	<u>(1,161,986)</u>	<u>(1,120,440)</u>
Plant and equipment, net	<u>\$ 441,331</u>	<u>\$ 482,877</u>



E. RETIREMENT PLAN

The Commission participates in the retirement program of GuideStone Financial Resources of the Southern Baptist Convention. The plan is a defined contribution plan that provides a contribution-matching program to its employees. Contributions to the plan for the years ended September 30, 2008 and 2007, were \$138,163 and \$135,813, respectively.

F. POSTRETIREMENT BENEFITS

The Commission provides certain healthcare, life insurance, retirement gift and Christmas bonus benefits for all retired employees that meet certain eligibility requirements.

Effective for the year ended September 30, 2007, the Commission adopted Statement of Financial Accounting Standards (SFAS) No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans*, which requires the Commission to recognize, in its statement of financial position, the over-funded or under-funded status of the postretirement benefits plan. Under the provisions of the statement, actuarial and experience gains and losses, unrecognized prior service costs and unrecognized transition liability which were deferred over the remaining service period under SFAS 106, are required to be recognized on the statement of financial position with a separate expense on the statement of activities.

The adoption of the statement resulted in an increase in the postretirement benefits liability and a decrease in the change in unrestricted net assets of \$129,882 for the year ended September 30, 2007. The status of the plan at September 30, 2008 and 2007, was as follows:

	<u>2008</u>	<u>2007</u>
Changes in benefit obligation:		
Benefit obligation at beginning of year	\$ 1,361,186	\$ 1,175,203
Net periodic post retirement benefit cost	357,791	216,392
Actual benefit disbursements	<u>(33,936)</u>	<u>(30,409)</u>
Benefit obligation at end of year	<u>\$ 1,685,041</u>	<u>\$ 1,361,186</u>
Changes in plan assets:		
Fair value of plan assets at beginning of year	\$ -	\$ -
Actual contributions	33,936	30,409
Actual benefit disbursements	<u>(33,936)</u>	<u>(30,409)</u>
Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>
Funded status:		
Benefit obligation	<u>\$ 1,685,041</u>	<u>\$ 1,361,186</u>
Net postretirement benefit liability recognized in statements of financial position	<u>\$ 1,685,041</u>	<u>\$ 1,361,186</u>

The net periodic postretirement benefit cost recognized during each of the years ended September 30, 2008 and 2007 was \$357,791 and \$216,392, respectively, and represents the actuarial present value of projected future benefits attributable to employee service rendered during the year.

The net periodic postretirement benefit costs recognized were determined using the weighted-average of assumed annual increases as follows:

	<u>2008</u>	<u>2007</u>
Healthcare costs	8.00%	8.00%
Future compensation levels	5.75%	5.75%
Discount rate	5.50%	6.50%

The healthcare costs rate was assumed to decrease gradually to 4% over the next eight years and remain at that level thereafter.

At September 30, 2008 and 2007, Commission assets with a fair value totaling \$69,085 and \$79,335 have been designated to fund the obligation. For fiscal 2008 and 2007, actual benefit disbursements were funded from operations of the Commission.

G. LONG-TERM LEASES

The Commission leases certain equipment under leases which expire in June 2010 and January 2011. Rent expense for the year ended September 30, 2008 and 2007 under all leases accounted for as operating leases amounted to \$7,482 and \$9,800, respectively.

The following is a schedule by year of future minimum lease payments required under all noncancelable leases in effect as of September 30, 2008.

<u>Years Ended September</u>	<u>Operating Lease</u>
2009	\$ 6,708
2010	6,318
2011	<u>1,716</u>
	<u>\$14,742</u>

H. NET ASSETS AND NET ASSETS RELEASED FROM DONOR RESTRICTIONS

Temporarily restricted net assets at September 30, 2008 and 2007 are available for the following purposes:

	<u>2008</u>	<u>2007</u>
Psalm 139	\$ 10,714	\$ 33,160
Homosexual Task Force	<u>184,780</u>	<u>121,504</u>
	<u>\$195,494</u>	<u>\$154,664</u>

Net assets are released from donor restrictions by incurring cost and expenses satisfying the restricted purpose or occurrence of other events specified by donors. The purpose restrictions were accomplished for the following programs:

	<u>2008</u>	<u>2007</u>
Psalm 139	\$ 28,909	\$ 21,077
Homosexual Task Force	<u>66,367</u>	<u>27,230</u>
	<u>\$ 95,276</u>	<u>\$ 48,307</u>

I. CONTINGENCIES

Concentration of Support

The Commission receives a substantial amount of its support from the Southern Baptist Convention. A significant reduction in the level of this support, if this were to occur, may have an affect on the Commission’s programs and activities.

J. CONCENTRATION OF CREDIT RISK

The Commission maintains its cash and cash equivalents in financial institutions and the Southern Baptist Foundation at balances which, at times, may be uninsured or may exceed federally insured limits. The Commission has not experienced any losses in such accounts. Credit risk also extends to uncollateralized receivables.

K. RELATED PARTY

Substantial assistance is received from the Southern Baptist Convention. The Commission is an independent organization, but acts under the auspices of the Convention. Total Cooperative Program contributions from the Convention were \$3,372,362 and \$3,065,180 for the years ended September 30, 2008 and 2007, respectively.

INDEPENDENT AUDITORS’ REPORT

The Executive Committee
 Ethics and Religious Liberty Commission of the Southern Baptist Convention
 Nashville, Tennessee

We have audited the accompanying statements of financial position of the Ethics and Religious Liberty Commission of the Southern Baptist Convention (“Commission”), as of September 30, 2008 and 2007, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Commission’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Ethics and Religious Liberty Commission of the Southern Baptist Convention, as of September 30, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note F to the financial statements, the Commission adopted Statement of Financial Accounting Standards (SFAS) No. 158, *Employers Accounting for Defined Benefit Pension and other Postretirement Plans*, which changed its method of accounting for post retirement benefits effective for the year ended September 30, 2007.

Crosslin & Associates, P.C.
 November 20, 2008
 Nashville, Tennessee



**STATEMENT OF COOPERATIVE PROGRAM INCOME
YEAR ENDED SEPTEMBER 30, 2008**

Churches	\$ 100,360.52	Montana	1,756.00
Miscellaneous/Individual	3,695.70	Nevada	4,816.33
Alabama	311,597.22	New England	2,207.67
Alaska	3,741.78	New Mexico	20,734.20
Arizona	14,488.89	New York	3,919.28
Arkansas	144,450.50	North Carolina	170,137.47
California	36,789.64	Northwest	12,233.32
Colorado	9,585.66	Ohio	30,000.98
Dakota	595.36	Oklahoma	174,389.41
D.C.	1,711.69	Pennsylvania-South Jersey	3,696.19
Florida	251,562.59	South Carolina	234,282.48
Georgia	335,160.78	Tennessee	257,801.56
Hawaii Pacific	5,912.99	Texas - BGCT	204,611.97
Illinois	40,819.17	Texas - SBTC	225,595.22
Indiana	15,125.00	Utah - Idaho	3,065.63
Iowa	1,691.14	Virginia - BGAV	31,641.01
Kansas - Nebraska	17,112.17	Virginia - SBCV	76,402.85
Kentucky	144,619.75	West Virginia	8,237.23
Louisiana	128,057.11	Wyoming	2,871.38
Maryland - Delaware	33,635.46	Puerto Rico	<u>51.61</u>
Michigan	8,604.57	Total Cooperative Program	3,372,361.93
Minnesota - Wisconsin	1,051.13	Total Designations	<u>143,425.02</u>
Mississippi	195,824.61	Total Distribution	<u>\$ 3,515,786.95</u>
Missouri	97,716.72		

WOMAN'S MISSIONARY UNION
AUXILIARY TO SOUTHERN BAPTIST CONVENTION

Statement of Financial Position, September 30, 2008

Assets	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Current assets				
Cash and cash equivalents - unrestricted	\$ 1,160,591	\$ -	\$ -	\$ 1,160,591
Investments	84,372	-	-	84,372
Accounts receivable, net	448,146	-	-	448,146
Inventory, net	827,942	40,867	-	868,809
Deposits and prepaid expenses	199,739	-	-	199,739
	<u>2,720,790</u>	<u>40,867</u>	<u>-</u>	<u>2,761,657</u>
Property and equipment, net	2,988,455	-	-	2,988,455
Other assets				
Cash and cash equivalents - restricted	-	287,869	-	287,869
Investments held for long-term purposes	6,220,929	859,559	959,561	8,040,049
Beneficial interest in trust	160,730	-	-	160,730
	<u>6,381,659</u>	<u>1,147,428</u>	<u>959,561</u>	<u>8,488,648</u>
	<u>\$ 12,090,904</u>	<u>\$ 1,188,295</u>	<u>\$ 959,561</u>	<u>\$ 14,238,760</u>
Liabilities and Net Assets				
Current liabilities				
Accounts payable and accrued expenses	\$ 677,315	\$ 2,784	\$ -	\$ 680,099
Deferred revenue	4,016,713	-	-	4,016,713
	<u>4,694,028</u>	<u>2,784</u>	<u>-</u>	<u>4,696,812</u>
Net assets				
Unrestricted	7,396,876	-	-	7,396,876
Temporarily restricted	-	1,185,511	-	1,185,511
Permanently restricted	-	-	959,561	959,561
	<u>7,396,876</u>	<u>1,185,511</u>	<u>959,561</u>	<u>9,541,948</u>
	<u>\$ 12,090,904</u>	<u>\$ 1,188,295</u>	<u>\$ 959,561</u>	<u>\$ 14,238,760</u>

Statement of Financial Position, September 30, 2007

Assets	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Current assets				
Cash and cash equivalents - unrestricted	\$ 1,021,076	\$ -	\$ -	\$ 1,021,076
Investments	1,345,908	-	-	1,345,908
Accounts receivable, net	636,882	-	-	636,882
Inventory, net	648,627	39,943	-	688,570
Deposits and prepaid expenses	201,925	-	-	201,925
	<u>3,854,418</u>	<u>39,943</u>	<u>-</u>	<u>3,894,361</u>
Property and equipment, net	3,141,520	-	-	3,141,520
Other assets				
Cash and cash equivalents - restricted	-	190,167	-	190,167
Investments held for long-term purposes	8,189,101	1,113,257	959,561	10,261,919
	<u>8,189,101</u>	<u>1,303,424</u>	<u>959,561</u>	<u>10,452,086</u>
	<u>\$ 15,185,039</u>	<u>\$ 1,343,367</u>	<u>\$ 959,561</u>	<u>\$ 17,487,967</u>
Liabilities and Net Assets				
Current liabilities				
Accounts payable and accrued expenses	\$ 832,626	\$ 2,880	\$ -	\$ 835,506
Deferred revenue	4,221,957	-	-	4,221,957
	<u>5,054,583</u>	<u>2,880</u>	<u>-</u>	<u>5,057,463</u>
Net assets				
Unrestricted	10,130,456	-	-	10,130,456
Temporarily restricted	-	1,340,487	-	1,340,487
Permanently restricted	-	-	959,561	959,561
	<u>10,130,456</u>	<u>1,340,487</u>	<u>959,561</u>	<u>12,430,504</u>
	<u>\$ 15,185,039</u>	<u>\$ 1,343,367</u>	<u>\$ 959,561</u>	<u>\$ 17,487,967</u>

See notes to financial statements.

Statement of Activities
Year ended September 30, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support and revenue				
Periodical subscriptions	\$ 6,475,517	\$ -	\$ -	\$ 6,475,517
Sales of products and literature	2,457,678	-	-	2,457,678
Contributions	482,832	349,433	-	832,265
Conferences	176,249	-	-	176,249
Investment loss	(1,561,563)	(203,655)	-	(1,765,218)
Other income	41,770	-	-	41,770
Net assets released from restriction	<u>300,754</u>	<u>(300,754)</u>	<u>-</u>	<u>-</u>
	8,373,237	(154,976)	-	8,218,261
Functional expenses				
Program services				
Cost of production	3,287,919	-	-	3,287,919
Payroll and related expenses	3,826,150	-	-	3,826,150
Contributions, grants, and scholarships	457,146	-	-	457,146
Other program service costs	1,400,977	-	-	1,400,977
Supporting activities				
Payroll and related expenses	1,628,869	-	-	1,628,869
Other supporting activities costs	<u>505,756</u>	<u>-</u>	<u>-</u>	<u>505,756</u>
	<u>11,106,817</u>	<u>-</u>	<u>-</u>	<u>11,106,817</u>
Change in net assets	(2,733,580)	(154,976)	-	(2,888,556)
Net assets - beginning of year	<u>10,130,456</u>	<u>1,340,487</u>	<u>959,561</u>	<u>12,430,504</u>
Net assets - end of year	<u>\$ 7,396,876</u>	<u>\$ 1,185,511</u>	<u>\$ 959,561</u>	<u>\$ 9,541,948</u>

Statement of Activities
Year ended September 30, 2007

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support and revenue				
Periodical subscriptions	\$ 6,470,009	\$ -	\$ -	\$ 6,470,009
Sales of products and literature	2,909,592	-	-	2,909,592
Contributions	557,102	496,930	-	1,054,032
Conferences	586,367	-	-	586,367
Investment income	1,157,948	167,060	-	1,325,008
Other income	44,454	-	-	44,454
Net assets released from restriction	<u>263,381</u>	<u>(263,381)</u>	<u>-</u>	<u>-</u>
	11,988,853	400,609	-	12,389,462
Functional expenses				
Program services				
Cost of production	3,593,834	-	-	3,593,834
Payroll and related expenses	3,717,186	-	-	3,717,186
Contributions, grants, and scholarships	405,778	-	-	405,778
Other program service costs	1,976,019	-	-	1,976,019
Supporting activities				
Payroll and related expenses	1,631,283	-	-	1,631,283
Other supporting activities costs	<u>516,464</u>	<u>-</u>	<u>-</u>	<u>516,464</u>
	<u>11,840,564</u>	<u>-</u>	<u>-</u>	<u>11,840,564</u>
Change in net assets	148,289	400,609	-	548,898
Net assets - beginning of year	<u>9,982,167</u>	<u>939,878</u>	<u>959,561</u>	<u>11,881,606</u>
Net assets - end of year	<u>\$ 10,130,456</u>	<u>\$ 1,340,487</u>	<u>\$ 959,561</u>	<u>\$ 12,430,504</u>

See notes to financial statements.

Statements of Cash Flows		
Years ended September 30, 2008 and 2007		
	<u>2008</u>	<u>2007</u>
Operating activities		
Change in net assets	\$ (2,888,556)	\$ 548,898
Adjustments to reconcile change in net assets to net cash used in operating activities		
Depreciation	239,712	235,622
Change in value of split-interest agreements	(160,730)	-
Net unrealized and realized loss (gain) on investments	2,202,586	(1,105,475)
Gain on sale of property and equipment	-	(1,300)
Changes in operating assets and liabilities		
Accounts receivable, net	188,736	123,301
Inventory, net	(180,238)	(122,310)
Deposits and prepaid expenses	2,184	102,488
Accounts payable and accrued expenses	(155,407)	(58,840)
Deferred revenue	(205,243)	75,058
Net cash used in operating activities	<u>(956,956)</u>	<u>(202,558)</u>
Investing activities		
Proceeds from sale of investments	1,705,550	2,424,510
Purchases of investments	(424,730)	(1,415,027)
Proceeds from sale of property and equipment	-	1,300
Purchases of property and equipment	(86,647)	(17,616)
Increase in restricted cash	<u>(97,702)</u>	<u>(136,778)</u>
Net cash provided by investing activities	1,096,471	856,389
Financing activities		
Repayment of note payable	<u>-</u>	<u>(250,000)</u>
Net cash used in financing activities	<u>-</u>	<u>(250,000)</u>
Net increase in cash and cash equivalents	139,515	403,831
Cash and cash equivalents - beginning of year	<u>1,021,076</u>	<u>617,245</u>
Cash and cash equivalents - end of year	<u>\$ 1,160,591</u>	<u>\$ 1,021,076</u>

See notes to financial statements.

Notes to Financial Statements, September 30, 2008 and 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Woman's Missionary Union, Auxiliary to Southern Baptist Convention (WMU) is a national not-for-profit religious society established to provide religious education and facilitate global missions. WMU sells magazines, books and other religious products throughout the United States.

Basis of Accounting and Use of Estimates

The financial statements of the Woman's Missionary Union, Auxiliary to Southern Baptist Convention have been prepared on the accrual basis of accounting. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

Basis of Financial Statement Presentation

The WMU reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted Net Assets are those currently available at the direction of the Board for use in the WMU's operations and those resources invested in property and equipment.

Temporarily Restricted Net Assets are those which are stipulated by donors for specific operating purposes and those that are time restricted.

Permanently Restricted Net Assets are those contributed with donor restrictions requiring they be held in perpetuity.

When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, restricted net assets are reclassified to unrestricted net assets and are reported in the statements of activities as net assets released from restriction.

Cash and Cash Equivalents

Cash and cash equivalents are defined as cash and temporary investments that have an initial maturity of three months or less. The WMU maintains cash in financial institutions which, at times, may exceed federally insured amounts. These amounts represent actual account balances held by financial institutions at the end of the period, and unlike the balances reported in the financial statements, the account balances do not reflect timing delays inherent in reconciling items such as outstanding checks and deposits in transit.

Investments

Investments are carried at fair market value at the date of the financial statements. Investment expenses have been netted against investment income in the accompanying statements of activities.

Accounts Receivable

The WMU reports trade receivables at net realizable value. Management determines the allowance for doubtful accounts based on historical losses and current economic conditions. On a continuing basis, management analyzes delinquent receivables and, once these receivables are determined to be uncollectible, they are written off through a charge against an existing allowance account or against current earnings. Based on management's review of current accounts receivable, no allowance for doubtful accounts was considered necessary at September 30, 2008 or 2007.

The WMU sells books and periodicals to customers, primarily churches, who may charge their purchases using a credit card from LifeWay Christian Resources of the Southern Baptist Convention. Payment of the receivables related to such credit card sales are guaranteed by LifeWay Christian Resources and totaled \$164,627 and \$416,264 at September 30, 2008 and 2007, respectively. The WMU also sells to various bookstores and allows the bookstores to return items for a period of time. Management estimates an allowance for returns based on an estimate of potential returns. The allowance totaled \$160,000 and \$168,000 at September 30, 2008 and 2007, respectively.

Inventory

Inventory consists of literature, books, and supplies and is stated at the lower of cost, as determined by the first-in, first-out (FIFO) method, or market. Management determines the allowance for obsolete inventory based on historical losses and current economic conditions. The allowance for obsolete inventory totaled \$390,000 and \$374,000 at September 30, 2008 and 2007, respectively.

Property and Equipment

Property and equipment are carried at cost less accumulated depreciation and include expenditures that substantially increase the useful lives of existing property and equipment. Maintenance, repairs and minor renovations are charged to expense as incurred. Upon the sale or retirement of property and equipment, the cost and related accumulated depreciation are removed from their respective accounts and the resulting gain or loss is included in the change in net assets. The WMU provides for depreciation using the straight-line method designed to amortize costs over the following estimated useful lives: buildings and improvements, 5 to 40 years; furniture and fixtures, 5 to 10 years; and office equipment, 3 to 10 years.

Income Taxes

The WMU is exempt from income taxes under Internal Revenue Code Section 501(c)(3), and accordingly, no provision for income tax has been made in the accompanying financial statements.

Donated Materials and Services

In accordance with Financial Accounting Standards Board Statement No. 116, *Accounting for Contributions Received and Contributions Made*, no amounts have been reflected in the financial statements for donated services inasmuch as these materials and services do not create or enhance nonfinancial assets or require specialized skills.

Collections of Works of Art and Historical Treasures

The WMU holds cultural artifacts and clothing that were acquired through contributions. The collections are held for public education rather than financial gain and thus are not recognized as assets in the accompanying statements of financial position. The collections total more than 500 items and have an insured value of \$500,000.

Although the financial statements do not disclose the cumulative cost of collections, each of the items in the collection is cataloged, preserved, and cared for, and activities verifying their existence and assessing their condition are performed continuously.

Shipping Costs

Shipping costs are expensed as incurred and are included in the cost of production in the accompanying statements of activities.

NOTE 2 - INVESTMENTS

At September 30, 2008, the investments of the WMU consisted of the following:

	<u>Fair Value</u>	<u>Cost</u>	<u>Unrealized Depreciation</u>
Money market funds	\$ 84,372	\$ 84,372	\$ -
Corporate stocks	1,831,043	2,381,730	(550,687)
Mutual funds	<u>6,209,006</u>	<u>6,700,412</u>	<u>(491,406)</u>
	<u>\$ 8,124,421</u>	<u>\$ 9,166,514</u>	<u>\$ (1,042,093)</u>

At September 30, 2007, the investments of the WMU consisted of the following:

	<u>Fair Value</u>	<u>Cost</u>	<u>Unrealized Appreciation</u>
Money market funds	\$ 1,345,908	\$ 1,345,908	\$ -
Corporate stocks	2,536,419	2,344,822	191,597
Mutual funds	<u>7,725,500</u>	<u>6,752,721</u>	<u>972,779</u>
	<u>\$ 11,607,827</u>	<u>\$ 10,443,451</u>	<u>\$ 1,164,376</u>

For the years ended September 30, 2008 and 2007, investment income consisted of the following:

	<u>2008</u>	<u>2007</u>
Interest and dividends, net	\$ 437,368	\$ 219,533
Realized (loss) gain on sale of investments, net	(57,157)	379,887
Unrealized (loss) gain on sale of investments, net	<u>(2,145,429)</u>	<u>725,588</u>
	<u>\$ (1,765,218)</u>	<u>\$ 1,325,008</u>

NOTE 3 - PROPERTY AND EQUIPMENT

At September 30, 2008 and 2007, property and equipment consisted of the following:

	<u>2008</u>	<u>2007</u>
Land	\$ 503,741	\$ 503,741
Buildings and improvements	7,033,365	7,033,365
Furniture and fixtures	1,655,626	1,655,626
Office equipment	<u>1,957,142</u>	<u>1,874,014</u>
	11,149,874	11,066,746
Less accumulated depreciation	<u>8,161,419</u>	<u>7,925,226</u>
	<u>\$ 2,988,455</u>	<u>\$ 3,141,520</u>

NOTE 4 - SPLIT-INTEREST AGREEMENTS

The Organization is a designated beneficiary under an irrevocable trust. The terms of the agreement state the Organization is to receive 15 percent of the donor's gross estate upon the death of the donor, which occurred in April 2008. The Organization has recorded the net amount expected to be received of \$160,730 as an unrestricted contribution during the year ended September 30, 2008. The asset is reported at fair market value in the statement of financial position.

NOTE 5 - TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

At September 30, 2008 and 2007, temporarily and permanently restricted net assets were available for the following purposes:

	<u>2008</u>	<u>2007</u>
Temporarily restricted		
Purpose restrictions		
Missions	<u>\$ 1,185,511</u>	<u>\$ 1,340,487</u>
Permanently restricted		
Endowments	<u>\$ 959,561</u>	<u>\$ 959,561</u>

NOTE 6 - RELATED PARTY TRANSACTIONS

The WMU formed the Woman's Missionary Union Foundation (the Foundation), an affiliate nonprofit organization, for the purpose of motivating and facilitating the making of gifts, donations, and benefactions for the advancement, promotion, and maintenance of the WMU and the various causes fostered, approved, endorsed, promoted, or officially sanctioned by the WMU, including, but not limited to, missions education, and for any other purpose within the scope of the Foundation. The Foundation also manages investments for several other organizations and may make grants to other organizations at its discretion.

The WMU requested grants from the Foundation totaling \$152,907 and \$287,519 during the years ended September 30, 2008 and 2007, respectively.

The WMU charges the Foundation \$1,000 per month for the use of shared facilities and personnel.

The WMU maintains funds with the Foundation which are invested in mutual funds and money market funds. For its asset management services, the Foundation receives a fee of one percent of total assets under management. The WMU had investments under the Foundation's management totaling \$6,221,413 and \$8,963,889 at September 30, 2008 and 2007, respectively.

At September 30, 2008 and 2007, the WMU had a net payable to the Foundation totaling \$22,428 and \$17,871, respectively.

NOTE 7 - SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION

Cash paid for interest for the years ended September 30, 2008 and 2007 totaled \$232 and \$11,766, respectively.

NOTE 8 - RETIREMENT PLAN

The WMU participates in the Southern Baptist Protection Program Convention Annuity Plan (the Plan), which is a defined contribution retirement plan. Each year, the WMU contributes 10 percent of the employee's compensation into the Plan. Employee contributions are not required; however, voluntary contributions are allowed. The WMU matches between one

percent and five percent of the voluntary contributions depending on years of service by the employee. WMU contributions to the plan totaled \$514,442 and \$494,613 for the years ended September 30, 2008 and 2007, respectively.

NOTE 9 - FUNCTIONAL EXPENSES

For the years ended September 30, 2008 and 2007, the expenses of the WMU, by function, are as follows:

	2008			2007		
	Program Services	Supporting Activities	Total	Program Services	Supporting Activities	Total
Cost of production						
Periodicals	\$ 2,017,817	\$ -	\$ 2,017,817	\$ 2,147,249	\$ -	\$ 2,147,249
Products and literature	<u>1,270,102</u>	<u>-</u>	<u>1,270,102</u>	<u>1,446,585</u>	<u>-</u>	<u>1,446,585</u>
	3,287,919	-	3,287,919	3,593,834	-	3,593,834
Payroll and related expenses						
Salaries	2,902,104	1,235,484	4,137,588	2,843,747	1,247,975	4,091,722
Retirement and other benefits	628,852	267,715	896,567	590,477	259,130	849,607
Employee health benefits	<u>295,194</u>	<u>125,670</u>	<u>420,864</u>	<u>282,962</u>	<u>124,178</u>	<u>407,140</u>
	3,826,150	1,628,869	5,455,019	3,717,186	1,631,283	5,348,469
Contributions, grants, and scholarships	457,146	-	457,146	405,778	-	405,778
Other costs						
Promotion and public relations	318,907	135,765	454,672	290,814	127,624	418,438
Depreciation	168,134	71,578	239,712	163,757	71,865	235,622
Building operations and maintenance	310,197	132,057	442,254	296,655	130,187	426,842
Office expense	210,222	89,495	299,717	243,636	106,919	350,555
Meetings	71,117	30,276	101,393	73,165	32,109	105,274
Travel	91,873	39,112	130,985	81,108	35,594	116,702
Conferences	169,361	-	169,361	633,756	-	633,756
Research and program design	8,622	-	8,622	29,374	-	29,374
Projects	34,989	-	34,989	136,031	-	136,031
Furniture, fixtures, and equipment	<u>17,555</u>	<u>7,473</u>	<u>25,028</u>	<u>27,723</u>	<u>12,166</u>	<u>39,889</u>
	<u>1,400,977</u>	<u>505,756</u>	<u>1,906,733</u>	<u>1,976,019</u>	<u>516,464</u>	<u>2,492,483</u>
	<u>\$ 8,972,192</u>	<u>\$ 2,134,625</u>	<u>\$11,106,817</u>	<u>\$ 9,692,817</u>	<u>\$ 2,147,747</u>	<u>\$11,840,564</u>

INDEPENDENT AUDITORS' REPORT

To the Finance Committee

Woman's Missionary Union, Auxiliary to Southern Baptist Convention
Birmingham, Alabama

We have audited the accompanying statements of financial position of the Woman's Missionary Union, Auxiliary to Southern Baptist Convention as of September 30, 2008 and 2007 and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Woman's Missionary Union, Auxiliary to Southern Baptist Convention as of September 30, 2008 and 2007 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Barfield, Murphy, Shank & Smith, P.C.
Birmingham, Alabama
December 16, 2008

Part 5

Officers, Directors, Trustees, and Committees

Part 5

CONVENTION OFFICERS

Elected June 23-24, 2009

President

Johnny M. Hunt.....11905 Hwy. 92, Woodstock, GA 30188

First Vice President

John Mark Toby.....44704 South Hwy. 27, Somerset, KY 42503

Second Vice President

Stephen N. Rummage.....2101 Bell Shoals Rd., Brandon, FL 33511

Recording Secretary

John L. Yeats.....1250 MacArthur Dr., Alexandria, LA 71303

Registration Secretary

James H. (Jim) Wells.....3107 N. 30th St., Ozark, MO 65721

Treasurer

Morris H. Chapman.....901 Commerce St., Nashville, TN 37203

FACILITATING MINISTRIES

EXECUTIVE COMMITTEE

901 Commerce Street

Nashville, Tennessee 37203

Morris H. Chapman, President and Chief Executive Officer

Randall L. James, Chairman

Ex-Officio Members

Convention President: Johnny M. Hunt,
11905 Hwy. 92, Woodstock, GA 30188
Recording Secretary: John L. Yeats, 1250
MacArthur Dr., Alexandria, LA 71303
WMU President: *Kaye F. Miller, 16 Piney
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Florida: James A. Smith, Sr., 1230 Hendricks Ave., Jacksonville 32207Georgia: Paul E. Garrison, 316 Sherwood St., Toccoa 30577Louisiana: David E. Hankins, P. O. Box 311, Alexandria 71309Maryland-Delaware: John W. Manry, 1448 North Bend Rd., Jarrettsville 21084Missouri: David C. Sheppard, 2701 Muegge Rd., St. Charles 63376South Carolina: James W. (Skip) Owens, 1461 Arrowind Ter., Charleston 29414Tennessee: *Chad P. Wilson, 103 Greencastle Dr., Jackson 38305Virginia: Billy F. Ross, 15100 Lee Hwy., Centreville 20120

Local Members**Term Expiring 2010**

- *Frank F. Broadus Jr., 7516 Merlyn Cir.,
Louisville, KY 40214
- *Steven L. Colyer, 11301 Valley Cove Cir.,
Louisville, KY 40291

Term Expiring 2011

- *J. Barry McRoberts, 5600 Tobacco Rd.,
LaGrange, KY 40031
- *Randall L. Murray, 4011 Fairfield Gardens
Ct., Louisville, KY 40245

Term Expiring 2012

- *H. Randall McGee, 426 W. Brannon Rd.,
Nicholasville, KY 40356
- *Gregory Dorris, 114 Sunshine Ct., Mount
Washington, KY 40047

Term Expiring 2014

- *James L. Blount, Jr., 3805 Buglewood Pl.,
Louisville, KY 40245

At-Large Members**Term Expiring 2012**

- Pusey A. Losch, 227 Mill Rd., Richfield, PA
17086

* Indicates non-church/denomination-related
vocation

SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY

P. O. Box 22000

Fort Worth, Texas 76122

Paige Patterson, President

John Mark Caton, Chairman

State Members**Term Expiring 2010**

- Alabama: James E. (Jimmy) Jackson, 6806 Whitesburg Dr., Huntsville 35802
- Illinois: *David W. Kammler, 547 Boskydell Rd., Carbondale 62902
- Michigan: Mike Lee, 108 Densel Ct., Jackson 49201
- Missouri: *Beverly J. (Joy) Stephenson, 1710 Featherwood Dr., St. Louis 63146
- New York: T. Van McClain, 590 Currybush Rd., Schenectady 12306
- Tennessee: Miles F. (Mike) Boyd, Jr., 701 Merchant Dr., Knoxville 37912

Term Expiring 2011

- Arkansas: Danny L. Johnson, 16502 Lawson Rd., Little Rock 72210
- Kentucky: Lyman (Hutch) Hutcheson, 1325 Piedmont Rd., Paducah 42001
- Nevada: Jon C. Murchison, 4400 West Oakey Blvd., Las Vegas 89102
- New Mexico: Alan L. (Larry) Miller, 3100 Morris NE, Albuquerque 87111
- Virginia: H. Doyle Chauncey, 3401 Katy Brooke Ct., Glen Allen 23060
- West Virginia: *Dorothy L. (Dottie) Tommey, 2259 Old Saint Mary's Pk., Parkersburg 26104

Term Expiring 2012

- Georgia: Barry W. Thompson, 2450 Lower Roswell Rd., Marietta 30068
- Indiana: Scott Hobbs, 9150 Bryan Ln., Crown Point 46307
- Louisiana: Steven M. James, 6109 W. Azalea, Lake Charles 70605
- North Carolina: Travis Tobin, 5821 Ronwick Ln., Raleigh 27603
- Ohio: John Allen Hays, 13260 Morse Rd., Pantaskala 43062
- Texas: Lashley T. (Lash) Banks, 411 South Murphy Rd., Murphy 75094

Term Expiring 2013

- Arizona: *Harlan D. Lee, 16 W Lamar Rd., Phoenix 85013
- Colorado: Charles E. (Bobby) Holt, 9415 Stoneglen Dr., Colorado Springs 80920
- Florida: F. Anthony George, 1815 State Rd. 436., Winter Park 32792
- Mississippi: Edward N. (Ed) Knox, 360 Justin Cir., Columbus 39705
- Northwest: Dan Brandel, 353 S. 68th Pl., Springfield, OR 97478
- Oklahoma: D. Hance Dilbeck, Jr., 14613 N. May, Oklahoma City 73134

Term Expiring 2014

- California: Guy G. Grimes, 17088 Buttonwood St., Fountain Valley 92708
- District of Columbia: T. Michael Lawrence, 525 A St. NE, Washington, DC 20002
- Kansas-Nebraska: Timothy S. Johnson, 6708 Crooked Creek, Lincoln, NE 68516
- Maryland-Delaware: *Il Hwan Kim, 6520 Radiant Gleam Way, Clarksville, MD 21029
- Pa-So Jersey: George R. Tynes, 4718 Old York Rd., Philadelphia, PA 19141
- South Carolina: James D. (Jim) Spencer, III, 100 Clay St., Easley 29642

At-Large Members**Term Expiring 2010**

- John Mark Caton, 1015 SH 121, Allen, TX 75013
- *Paul E. Redmon, 6707 Bartlett Rd., Katy, TX 77493

Term Expiring 2011

- *Johnny W. McGregor, P. O. Box 430, Nemo, TX 76070
- Tony Mathews, 439 Maple Sugar Dr., Murphy, TX 75094

Term Expiring 2012

- *Gary W. Loveless, 5304 Bayou Glen Rd.,
Houston, TX 77056
- *Jack Sherrod Smith, 5707 Hagen Ct.,
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Term Expiring 2013

- *John S. Brunson, 7555 Katy Freeway #70,
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- *Don R. O'Neal, 4101 Gateway Dr.,
Colleyville, TX 76034

Term Expiring 2014

- *Geoffrey M. Kolander, 400 East Anderson
Ln., Austin, TX 78752
- Christopher B. (Bart) Barber, 418 Jouette St.,
Farmersville, TX 75442

* Indicates non-church/denomination-related
vocation

NEW ORLEANS BAPTIST THEOLOGICAL SEMINARY

3939 Gentilly Boulevard
 New Orleans, Louisiana 70126
 Charles S. Kelley, President
 James Craig Campbell, Chairman

State Members**Term Expiring 2010**

Kansas-Nebraska: Kelly R. Randolph, 8810
 W. 10th St., Wichita 67212
Michigan: *Henry J. Dishburger, 1620
 Wildwood St., Midland 48642-3108
Oklahoma: Paul T. Jones, 1141 W. Britton
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South Carolina: James R. (Rudy) Gray, 2611
 Ashley Oaks Ct., Seneca 29672
Texas: Marvin L. Rose, 9742 Bayou Woods
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Virginia: Dennis J. Mizack, 7708 Autumn
 Park Dr., Roanoke 24018

Term Expiring 2011

Kentucky: *L. Ray Moncrief, P. O. Box
 1738, London 40743
Maryland-Delaware: Danny M. Crow, 3278
 Ramblewood Ct., Elliott City, MD 21042
Missouri: Donald L. (Don) Currence, 1202
 E. Melanie Ln., Ozark 65721
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North Carolina: Steven A. Jirgal, 503 Benton
 Acres Dr., Monroe 28110
West Virginia: Caudle J. (C.J.) Adkins, 317
 49th St., Ashland 41101

Term Expiring 2012

Arkansas: *James Craig Campbell, 700 E.
 Main St., Russellville 72801
District of Columbia: *Donald L. Doby,
 4745 Saint Brides St., White Plains, MD
 20695
Florida: Alan Floyd, 2645 Blanding Blvd.,
 Middleburg 32068
Mississippi: *William Phillip (Phil)
 Hanberry, 34 Stonecrest Dr., Hattiesburg
 39402
New Mexico: *Douglas H. McKinnon, 4901
 Skyline Ridge Ct., NE, Albuquerque
 87111
Ohio: Steven Renfrow, 445 E. College Ave.,
 Bluffton 45817

Term Expiring 2013

Alabama: *Donald E. (Don) Setser, 1631
 Silver Creek Dr., Saraland 36571
Colorado: J. Ken Shirley, 2515 Madison
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Louisiana: *Gregory C. Carter, 3251 Wall
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 Dr., Pahrump 89061
Northwest: *Steven A. Meek, 2218 E. 46th
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Term Expiring 2014

Arizona: David L. Daffern, 2801 Marshall
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California: Danny K. (Dan) Wilson, 8432
 Magnolia Ave., Riverside 92504
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Illinois: *Thomas L. Clore, 1004 Renton St.,
 Eldorado 62930
Pa-So Jersey: Terry E. Douglas, 1434
 Susquehannock Dr., Drumore, PA 17518
Tennessee: David E. Leavell, 400 N. Main
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Local Members**Term Expiring 2010**

*Michael L. Sullivan, 19211 Clear Sky Dr.,
 Kingwood, TX 77346

Term Expiring 2011

Dean Stewart, 221 Morrow Rd., Purvis, MS
 39475
 T. C. French Jr., 5015 Parkhollow Dr., Baton
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 *Lawson L. Swearingen, Jr., 600 W. Robert,
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Term Expiring 2012

*Bud Young, 101 Raphael Semmes W.,
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Term Expiring 2013

*Mack Grubbs, 199 West Canebrake,
Hattiesburg, MS 39402
David E. Cranford, 1309 Singer Dr.,
Pineville, LA 71360
*Marsha H. Dyess, 813 Grand Lakes Dr.,
Baton Rouge, LA 70810
Thomas F. Harrison, 4110 Youree Dr.,
Shreveport, LA 71105

Term Expiring 2014

Jack G. Bell, Rt. 3, Box 683, Ringgold, LA
71068

* Indicates non-church/denomination-related
vocation

SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

P. O. Box 1889

Wake Forest, North Carolina 27588-1889

Daniel L. Akin, President

William J. (Jack) Homesley, Chairman

State Members**Term Expiring 2010**District of Columbia: VacantMaryland-Delaware: *Brian A. Akers, 3878
Dolwyn Dr., Jarrettsville, MD 21084Northwest: Richard C. Seim, P. O. Box
58304, Renton, WA 98058Virginia: J. Michael Palmer, 5933 Byron
Cir., Roanoke 24019**Term Expiring 2011**Kansas-Nebraska: Patrick (Pat) Hudson,
5723 W. 42nd St. S, Wichita, KS 67215Mississippi: *J. Stacy Davidson, 905
Luckney Rd., Brandon 39047Nevada: Kevin L. Apperson, 505 Willowick
Ave., North Las Vegas 89031Texas: *Ronald W. Cherry, 3513 Crossbend,
Plano 75023**Term Expiring 2012**Arkansas: *George T. Schroeder, 9600 Lile
Dr., #260, Little Rock 72205Colorado: Michael K. McCarthy, P. O. Box
5262, Dillon 80435New Mexico: *Paul S. Tankersley, 306 Main
St., Clovis 88101North Carolina: William J. (Jack) Homesley,
10009 Willow Leaf Ln., Cornelius 28031**Term Expiring 2013**Florida: Dwayne E. Mercer, 337 W. Artesia
St., Oviedo 32765Georgia: Stephen E. Batts, 104 Princess Cir.,
Newnan 30265Kentucky: Todd A. Linn, 307 Center St.,
Henderson 42420West Virginia: Norman Cannada, 1415 4th
Ave., Charleston 25312**Term Expiring 2014**Alabama: Harry Edward (Ed) Litton, Jr.,
1251 Industrial Pkwy., Saraland 36571Michigan: George B. A. Fountain, 2895
Sharon Dr., Monroe 48162Missouri: Douglas L. Jividen, 11383 9A Rd.,
Plymouth 65663Pa-So Jersey: Erik G. Estep, 11 Winding
Wood Ct., Blythwood, 29016**Local Members****Term Expiring 2010**Chester H. (Sonny) Holmes, Jr., 8062
Shadow Oak Dr., North Charleston, SC
29406Stephen F. (Steve) Felker, 18510 Branders
Bridge Rd., Colonial Heights, VA 23834**Term Expiring 2011***Christopher J. Griggs, P. O. Box 383,
Denver, NC 28037*Henry G. Williamson, Jr., 164 Orchard Park
Dr., Advance, NC 27006**Term Expiring 2012***James David (Jim) Goldston, III, 11305
Derby Ln., Raleigh, NC 27613*Terrence R. Collier, P. O. Box 878, Pound,
VA 24279**Term Expiring 2013***David K. Wagoner, 1401 W. Morehead St.
Suite 100, Charlotte, NC 28208Daniel G. Godfrey, 1430 Highway 11 W,
Chesnee, SC 29323**Term Expiring 2014**Charles M. Jacumin, 5216 Birchleaf Dr.,
Raleigh, NC 27606*Donald L. Warren, 2992 Elder Ct.,
Gastonia, NC 28054* Indicates non-church/denomination-related
vocation

MIDWESTERN BAPTIST THEOLOGICAL SEMINARY

**5001 North Oak Trafficway
Kansas City, Missouri 64118
R. Philip Roberts, President
R. Michael Landry, Chairman**

State Members**Term Expiring 2010**

Colorado: Larry D. Dramann, 1327 Lambert Cir., Lafayette 80026

Florida: R. Michael Landry, 7091 Proctor Rd., Sarasota 34241

Kentucky: *W. Harold Rawlings, 11042 Stirrup Ln., Walton 41094

Mississippi: *J. Wendell Hudson, P. O. Box 67 Purvis 39475

North Carolina: Shannon Allen Scott, 2304 Mount Vernon Church Rd., Raleigh 27614

Term Expiring 2011

Illinois: *Larry E. Hoffman, 40 Lakewood Dr., Centralia 62801

Missouri: Richard L. Baker, 1605 North Phillips Rd., Nixa 65714

New York: *Patrick McKay, 3 Theresa Dr., Flanders, NJ 07836

Tennessee: Kevin L. Shrum, 816 Nesbitt Ln., Madison 37115

Virginia: Donald L. (Don) Paxton, 26386 Lee Hwy., Abingdon 24211

Term Expiring 2012

Indiana: *Robert E. (Bob) Ball, 2703 Tacoma Ave., Muncie 47302

Kansas-Nebraska: Bob Hartmann, 2221 S. Oliver, Wichita, KS 67218

Nevada: Harry E. Watson, 2104 Ottawa Dr., Las Vegas 89169

Oklahoma: *Gene L. Downing, 12015 Old Mill Rd., Oklahoma City 73131

Texas: *K. Wayne Lee, 1330 N. White Chapel Blvd., Southlake 76092

Term Expiring 2013

California: Emilio M. Meza, 517 Sequoia St., Chula Vista 91911

Georgia: *Dan T. McDonald, 1206 Weeping Willow, Woodstock 30188

Kentucky: Larry T. Lewis, 230 Brentwood Dr., Paducah 42003

New Mexico: Edwin C. Meyers, 4702 Paul, Roswell 88201

South Carolina: *Richard Mathis, 221 Woodridge Dr., Spartanburg 29301

Term Expiring 2014

Arizona: Steve E. Suttill, 2616 E. Virginia, Phoenix 85008

Arkansas: Jim B. Shaw, 13607 Highway 463, Trumann 72472

Maryland-Delaware: *Judy L. Crain, 3725 Seymour Dr., Trappe, MD 21673

Northwest: *John J. Eckle, 22213 238th Pl., SE, Maple Valley, WA 98038

Ohio: *Danny T. Stowe, 18 South Main St., Mechanicsburg 43044

Local Members**Term Expiring 2010**

Jay D. Scribner, 488 River Dr., Branson, MO 65616

*James F. Freeman, III, 624 N.E. Twin Brook Dr., Lee's Summit, MO 64086

Term Expiring 2011

*Patricia Bowen, 3300 Rocky Ct., Little Rock, AR 72227-3106

*Clarence Nolan Duke, 6806 East 143rd St., Grandview, MO 64030

Term Expiring 2012

Jeffrey L. Dial, 7601 Baseline Rd., Little Rock, AR 72209

*Richard Z. Cox, 2616 SW Blazing Star Cir., Lee's Summit, MO 64081

Term Expiring 2013

*Sanford W. Peterson, 14012 Windsor St., Leawood, KS 66224

Kenneth J. Parker, 303 S. Grove St., Kearney, MO 64060

Term Expiring 2014

G. Richard (Rich) Hastings, 10920 Elm Ave. Kansas City, MO 64134

Roger Marshall, 803 Shenandoah, Effingham, IL 62401

* Indicates non-church/denomination-related vocation

GOLDEN GATE BAPTIST THEOLOGICAL SEMINARY**201 Seminary Drive****Mill Valley, California 94941-3197****Jeff P. Iorg, President****E. Randall Adams, Jr., Chairman****State Members****Term Expiring 2010**Georgia: *Jay McSwain, Jr., 3935 Pinehurst Way, Duluth 30096Louisiana: *Clay Crenshaw, 25 Duck Haven Pointe, Bossier City 71111Maryland-Delaware: *Paul R. Langston, 114 Mulberry Rd., Newark, DE 19711New York: Taylor Field, 205 E. 7th St., New York 10009Virginia: Kelly J. Burris, 5204 Princess Anne Rd., Virginia Beach 23462**Term Expiring 2011**District of Columbia: *Ronald J. Sweetman, 3734 8th St., North Beach, MD 20714Indiana: Gregory P. (Greg) Byman, 18110 Faylor Dr., Huntertown 46748Missouri: James Keith Vawter, P. O. Box 2002, Ozark 65721New Mexico: Joseph L. Bunce, P. O. Box 94485, Albuquerque 87199Tennessee: *Robert M. (Bob) Fargarson, 254 Court, Ste. 300, Memphis 38103**Term Expiring 2012**Arkansas: *Arther W. Barrett, Jr., P. O. Box 460, Harrison 72602-0460Illinois: D. Scott Andrews, 4470 Powers Blvd., Decatur 62521Michigan: Robert W. (Bob) Gale, 2811 Pioneer Ln., Ortonville 48462Oklahoma: E. Randall Adams, Jr., 11609 Randwick Dr., Oklahoma City 73162Pa-So Jersey: Steven R. Sheldon, 333 Holly St., Elizabethtown, PA 17022South Carolina: *Stuart L. Smith, 1115 Andrews Farm Rd., Spartanburg 29302**Term Expiring 2013**Arizona: Joseph C. Chan, 7400 N.

Cobblestone Rd., Tucson 85718-1341

Colorado: Bevan (Duffy) Deardorff, 3091 Mill Vista Rd., #1523, Highlands Ranch 80129Kansas-Nebraska: Richard Edds, 1815 Quail Run, El Dorado, KS 67042Mississippi: Michael C. Routon, 804 Old Richton Rd., Petal 39465Nevada: Joe K. Taylor, 6780 S. McCarran Blvd., Reno 89509Ohio: Dennis Humphreys, 766 Kelly Dr., Wilmington 45177**Term Expiring 2014**Alabama: Larry W. Felkins, 2012 4th Ave. N, Clanton 35045Florida: *Paul H. Dixon, 251 N. Main St., Cedarville, OH 45314Kentucky: Corey L. Abney, 7711 Fegenbush Ln., Louisville 40228North Carolina: R. Shawn Dobbs, 4057 Lakeland Ave., Winston-Salem 27101West Virginia: Robert K. (Ken) Owens, Rt. 2, Box 321C, Bluefield 24605**At-Large Members****Term Expiring 2010**

*Sid Peterson, 6309 Euclid, Bakersfield, CA 93308

E. W. McCall, 1416 South Tierra Cima, Walnut, CA 91789

Term Expiring 2011

Mike McGuffee, 1685 W. Locust, Fresno, CA 93711

*Janie Finlay, 6139 Reamer, Houston, TX 77074

*Misty W. Turco, 6397 Mykonos Ln., Riverside, CA 92506

Term Expiring 2012

Margaret M.S. Chan, P. O. Box 7731, Fremont, CA 94537-7731

Jeff Evans, 8351 Elm Ave., Suite 108, Rancho Cucamonga, CA 91730

Term Expiring 2013

*William C. (Bill) Moffitt, 7524 Kohler Rd., Pasco, WA 99301

Rickey P. Scott, 2552 Jasmine St., Eugene, OR 97404

*Milton L. Brock, 3114 Red Maple Dr.,
Friendswood, TX 77546

Term Expiring 2014

Don Kim, 1250 W. Middlefield Rd.,
Mountain View, CA 94043

*T. James (Jim) Williams, 7080 N. Whitney
#103, Fresno, CA 93720

* Indicates non-church/denomination-related
vocation

CHRISTIAN ETHICS AND RELIGIOUS LIBERTY MINISTRIES

ETHICS AND RELIGIOUS LIBERTY COMMISSION

901 Commerce Street
Nashville, Tennessee 37203
Richard D. Land, President
James L. (Jim) Brown, Chairman

State Members**Term Expiring 2010**

District of Columbia: *Velma D. Henderson, 1312 Owens Rd., Oxon Hill, MD 20745
Illinois: Charley Westbrook, 805 Braidwood Ct., Collinsville 62234-1545
Kansas-Nebraska: *Lynne A. Fruechting, 209 South Pine, Newton, KS 67114
Kentucky: Floyd A. Paris, 4821 Richardson Rd., Ashland 41101
Mississippi: *James L. (Jim) Brown, 3415 Plum Point Dr., E, Olive Branch 38654
New York: Neil J. Boron, 625 Delaware St., Ste. 308, Buffalo 14202
Virginia: *William A. Thomas, Jr., 3404 Sarsen Ct., Midlothian 23113

Term Expiring 2011

Indiana: Stephen Faith, 615 Park East Blvd., New Albany 47150
Missouri: *L. Doug Austin, 758 Woodbine Pl., Cape Girardeau 63701
North Carolina: Gregory K. (Greg) Barefoot, P. O. Box 198, Stony Point 28678
Ohio: Stephen W. Long, 1197 Farnsworth Ave., Ste. E, Waterville 43566
Oklahoma: *Patrick G. Kinnison, 6167 S. New Haven Ave., Tulsa 74136
Pa-So Jersey: Steven F. Baker, 655 Old Rt. 30, Orrtanna, PA 17353
Tennessee: Ronnie J. Wilburn, Sr., P. O. Box 773, Jackson 38301
Texas: Gene Kendrick, 1609 Porter Rd., Conroe 77301

Term Expiring 2012

Arizona: Charles R. Lord, 8802 N. 19th Ave., Phoenix 85021-4205
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Michigan: *Sharlene L. (Shar) Durbin, 9450 Gibbs, Clarkston 48348

New Mexico: *Walker D. Bradley, 917 Norris St., Clovis 88101

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West Virginia: *Christopher L. Slaughter, 4129 Cypress Cir., Culloden 25510

Term Expiring 2013

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Colorado: *Stephen G. Veteto, 7393 South Alton Way, Centennial 80112-2372

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Maryland-Delaware: *Jeffrey L. Harris, 2229 Ady Rd., Forest Hill, MD 21050

Nevada: James L. Reamer, 919 Clay Ridge Rd., North Las Vegas 89031

South Carolina: Lee Bright, 215 Claiborne Ct., Spartanburg 29301

At-Large Members**Term Expiring 2010**

*Ronald C. (Ron) Gould, P. O. Box 3145, Lake Havasu, AZ 86406

Term Expiring 2011

H. Ray Newman, Sr., 625 Wellington Dr., Winder, GA 30680

Term Expiring 2012

*Kendra L. Bartlett, 1015 Fifteenth St., NW, Ste. 1100, Washington, DC 20005

Term Expiring 2013

*Reed E. Johnston, III, 1307 Crofton Ave., Waynesboro, VA 22980

* Indicates non-church/denomination-related vocation

STANDING COMMITTEE

COMMITTEE ON ORDER OF BUSINESS

Ex Officio Member

Convention President: Johnny M. Hunt,
11905 Hwy. 92, Woodstock, GA 30188

Term Expiring 2010

Domingo D. Ozuna, 201 Freetown Rd.,
Grand Prairie, TX 75051

*Jonathan Whitehead, 137 Whitlock, Lee's
Summit, MO 64081

Term Expiring 2011

Emerson E. Falls, 1640 3rd St., Norman, OK
73071

Will H. Langford, 5071 Jonathan Way,
Independence, KY 41051

Term Expiring 2012

Stanley P. Buckley, 108 Fieldcrest Pl.,
Madison, MS 39112

*Rudy C. Yakym, Jr., 705 E. Johnson Rd.,
South Bend, IN 46614

* Indicates non-church/denomination-related
vocation

COMMITTEE TO REPORT 2010

COMMITTEE ON NOMINATIONS

William E. Rice, Chairman

Alabama: Rusty J. Sowell, 2807 Lee Rd.
166, Opelika 36804

*L. Daniel Mims, 2508 River Forest Dr.,
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Alaska: Tim Bruno, 168 Hillcrest Rd.,
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*Barbara Coate, 10965 Glacier Hwy.,
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Arizona: Paul Smith, 3405 S. Arizona Ave.,
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*Debbie Cook, 492 Lake Mary Rd.,
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Arkansas: Archie Mason, 3707 Harrisburg
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*Ted Schneider, 802 Holiman, Springdale
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California: Rick Cunningham, 1800 Locust
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*John C. Bolling, 7423 Apple Blossom
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Colorado: Jay W. Badry, 17046 Wellington
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*Dan Sanders, 2750 Cornerstone Dr.,
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District of Columbia: *David Verhey, 6918
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Illinois: Milton E. Bost, 1500 E. Walnut,
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*Virgie T. Brown, 837 Russell Ave.,
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Indiana: Mitch Whidden, 2611 Walnut Ln.,
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*Richard B. (Rich) Keller, 425 Bird Dog
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*Scott Taylor, 15808 W. McCormick,
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Kentucky: Art Beasley, 3203 Ecten Rd.,
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*Kriston Jervis, 188 Dogwood Hills,
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*Brian R. Allen, 87 Highway 856,
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*Debbie Turner, P. O. Box 144, Jackson
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Mississippi: Greg Belser, 3000 Hampstead
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*Bobby Kirk, 32 Bobby Kirk Rd.,
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Missouri: Gerald S. Perry, 444 Beeman St.,
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*JoAnn Raney, 12294 Elk Ridge Pl., New
London 63459

Nevada: Tony E. Forehand, 1914 Corvette,
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*Tom Reed, 4445 El Presidio Dr., Las
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New England: Byungho J. Han, 96
Evergreen Way, Belmont, MA 02478

*Al Page, 369 Upper City Rd., Pittsfield,
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*Karen O. Cortese, 2166 Billy Kid Dr.,
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*Ana M. Alvarado, 125 South St.,
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Highway 9 East, Longs 29568

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*Thomas (Tuck) Kemper, 703 Orchard St.,
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Donald Woody, 480 West Madison,
Glenn's Ferry, ID 83623

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ADDIS, Andrew M; AREVALO, Abraham; BALDWIN, Terry D; BECKNER, Kenneth D; BLUVAN, Enrique M; BOUJAKLY, Georges; BOYD, Timothy N; BRACAMONTE, Elias G; BRISCO, Bradley J; BRYANT, Loyd K; BYRNES, Daniel; CADDELL, Randy L; CARTER, Debbie L; CHEN, Henry S; CHRISTENOT, Matthew T; CRAWFORD, Lori A; DAVIS, Robert G; DEBEY, Orville Thomas; DIXON, Steven L; ESTEBANE, Jesus M; GASKIN, John M; GEEK, James K; GONZALEZ, Jesus Leal; JACKSON, Mark T; JAMES, Kenneth M; JAQUITH, Mari B; KNEISLY, William B; LUCAS JR, John T; MARTIN, Lee E; MCCORD, Marty J; MCGOWAN, Christopher D; MCILVAIN, Terry M; MILLS, Robert T; MOODY JR, Roy D; MURPHY, Donald G; PHIPPEN, Loren D; PHOTHISANE, Si Souk; POPE, William E; ROBERTSON, Mary Jo; SALINAS, Habier F; SALINAS, Janie M; SAYASONE, Bounmy; SIMBAQUEVA, Leonardo A; SIMMONS, Bradley M; SIMPSON, Donald B; STOCKSTILL, John B; TAYLOR, Neolin D; TAYLOR, Richard L; TEAGUE, Gregory D; THOMAS, Larry A; VANBEBBER, David G; WADSACK, William C; WAMEGO, Perry J; WILDER, Dawn M; WILLIS, Steven R

KENTUCKY

ALLEN, Eric B; AUSTIN, Ed; AWONIYI, Stephen; BAKER, William Lawrence; BALL IV, Joseph R; BARKER JR, William F; BAUSCHER, Ross J; BENDER, Timothy L; BERNARD, Eric; BINGHAM, Lincoln N; BLANKENSHIP, Melissa; BRADSHAW, Rollin K; BRENNY, Richard A; CARPENTER, James E; CHEONG, Youseok; CUTINO, Eduardo; DE LA BARRA, Carlos A; DE LEON, Arely A; DE LEON, Ariel A; DELOACH, Trent; FOSTER, Ernest R; GAMIOCHIPI, Sharaf A; GARCIA, Jorge L; GONZALEZ, Francisco D; GONZALEZ, Miguel A; HOANG, Luc T; HORTON, Daniel R; JUAREZ, Job; KANG, Tae G; LABRADA, Jose R; MAULDIN, Joshua T; MAULDIN, Tracy O C; MORRIS, John E; NOBLE, Richard; PARRETT, Teresa Ann; PATTON, Joshua L; PAYNE, Jervis D; PYLE, Pamela J; REYNOLDS, Heather; RIVERA, Juan F; RIVERA, Pedro J; ROBERTS, Kenneth E; RODRIGUEZ, Eva A; SANTOS, Jose A; SILBESTRE, Victor S; STONE, Jammie M; TAYLOR III, Harold L; TORRES ERAZO, Heriberto; VAN CAMP JR, Ray B; WEBB, David M; WHITETREE, Gregory L; WILLIAMS, Sandra F; WILSON, Charles R; WITHAM, Alan K; WOODYARD, Jonathan D; ZAPATA, Emilio T

LOUISIANA

ALLEN JR, Jack M; ALLEN, Anthony C; AMERICA, Karina; ANDRE, Shelby O; ARNOLD, Freddie L; BARRIOS, Miguel F; BEACH, Adam F; BENNETT, Teresa K; BOURQUE, Tony R; BOYETT, Joseph R; BRUSS, Michelle R; CHARRIER, Louis L; COLSTON, Jessie C; COOK, Jeffery L; COUSSAN, Matthew Paul;

DAVIS JR, Samuel I; ELLIOTT, James F; FANNIN, Jennifer H; GARZA JR, David; GIBSON, Ivy E; GORE, Mary L; GRAHAM, Joel Tracy; HAMILTON, Michael A; HAMMETT, Cassie M; HEIN, Michael D; HERNANDEZ, Isidro R; HOFFMAN, Jeff Scott; HOLCOMB, Clayton P; HOLT, Erika D; INGLE, Marshall D; JAMES, Ernest C; JENKINS, James O; JOHNSON, Joseph Jr A; KOPP, Christopher M; LAGG, Barry A; LANDRY, Norris P; LEBLANC, Daniel J; LIM, Gideon; MAGBANUA, Julieto D; MANNING, Andrew M; MEDINA, Victor H; MEINHARDT, Raymond A; MELERINE, James C; MERCER, Troy; MEZA, Carlos; MIDDLEBROOKS, Linda K; MIGUEZ, Larry W; MILLER, Donald Paul; OXFORD, Uriah J; PADDOCK, DeShannan A; PARIS, Michael L; PETTY, Harley F D; PIGEE, Manuel III; PITMAN, Tobey O; PONCE, Manuel D; PRUCEY, Brian D; RAINS, Stacy M; RHYMES, David W; RICARD, Joseph P; ROHNER, Jerrid H; ROSENOW, Alvin; ROSS, Charles D; SALAS, Elias; SANTIAGO, Israel R; SEARCY, Lawton E; SHEPPARD, Wayne Joseph; SHIELDS, Menton F; SMITH JR, Henry D; STEIB, Jacque's R; TASAYCO, Fortunato B; TUCKER, Frankeya L; TUCKER, Laymond A; TUCKER, Lonnie R; TUNON, Virgilio; US JR, Jose Arturo; US, Ruben A; VALENZANO III, Frank A; WEBB, Brand E; WELCH, James R; WILSON, Donald D; WINSTEAD, Justin L

MASSACHUSETTS

ALFORD, Michael S; BASS, Christopher D; BEZERRA, Martin L; BISWAS, Paul S; BK, Dan Bahadur; BUEHNER, Timothy J; BYCE, Troy B; CARTEL, Nathan W; CLARK, Allyson D; DE SOUZA, Roberto A; DEAN, Michael D; DOS REIS, Manoel P; FLORES, Jose L; FONTAINE, Emmanuel P; JAMES, Bruce H; JONES, Brent E; MASON, William B; MCCULLAH, Ryan; NERGER, Steven F; ODOM, Thomas M; PILLAY, Soloman; POMA, Angel A; RIDDLEY, Robert A; SANTOS, Silvio S; SILVA, Gilson B; SMITH, Robert E; SOUZA, Marcos S; SPRINKLE, Randy L; TRIANI, Ricardo; WIDEMAN, Stacey A; WILLIAMSON, Noel R; YEME, Claudio

MARYLAND

BARR, James W; BLANCO, Liliانا; BLANKENSHIP, Ronnie R; BRITTAIN, John B; BUSH, Troy L; CAFFEY, Brandy; CARMONA, Roberto C; CARR, Reynold C; CASTRO SALAS, Rolando; CHO, Samuel K; DAVIS, Lynn S; DOWELL, Mitchell S; DUVAL, Julie R; ESCOBAR, Teofilo G; GRAY JR, Earl E; HEAP, Dawn C; HEATH, Kenneth R; HYUN, Daniel S; JACKSON, James D; JONES, Athyl J; KIM, Kee C; KIM, Robert Soon II; KIM, Roger K; KOVACS, John C; KURZ, Joel T; LAFAVE, Jaimee A; LOGSDON, Richard D; MACKEY, Robert J; MEDINA, Jose R; MONCADA, Isaac; MWAURA, Maina; PANKEY, Aaron J; PARKER, Gary M; PEARSON, Jeffrey; PITTS JR, William L; PLUMMER, Darren A; PRINCE, Ellis E; RAINEY, Joel O; RANSON, Darnell V; RAWSON, Brent A; REYNOLDS, Donald W; RITCHEY, Jeffrey K; SANTOS, Paulo R; SHEFFIELD, Daniel M; SIGMON, Maria D; SPURRIER, David M; STEWART, Vickie L; THORNTON, Thomas A; UDOVICH, Ellen A; VIDES, Alexis S; WILGIS III, Francis Talbott; ZAMBRANO, Ender J

MAINE

LAWRENCE, Marvin K; RODRIGUES, Manasses; ROSEBUSH, Joseph M; ROWELL, Micah L

MICHIGAN

BEWLEY, Marc A; BOSI, Renato C; BOUYER, Coye L; BROEKER, Donn W; BURCH, Julian C; CHAPPELL, Timothy E; COLLINS, David J; DARKO, Francis Vanlare; DAROCHA, Joao C; DIOMANDE, Alama; DURBIN, Michael E; FERRETT, Bradley M; GARCIA, Angel L; GIBSON, James D; GILSTRAP JR, Robert E; GLIDEWELL, James A; GRANGER, Delbert L; GUZMAN, Jose; HADDAD, Charif Y; HARDY SR, Philip D; HOLGUIN, Juan M; HOPKINS, Marilyn J; HOWARD, James; JACKSON, Samuel D; LECUREUX, Corey E; LEE, Chue K; LEE, Daniel E; LUCAS, Andrew T; MACMANAMY, Gary A; MARCUS, James A; MARTIN, Thomas L; MCCOY, Michael G; MEDINA, Juan C; NORRIS, Joseph F; NYHOF JR, John P; PARKER, Stan; PERRY, Stanley B; PRESCOTT, Kevin D; RUFFER, Nicholas J; RYCKMAN, Wendell E; SANTOS, Roberto R; SMITH JR, John Everett; SMITH, Herschel D; STEPHENS, Ted J; TROMBLEY, Matthew L; TURNER JR, Charles R; WASHINGTON JR, David E; WHITE, Terry D; YAPLE, Jared M

MINNESOTA

ANTIVERO, Gerardo A R; BANDY, Kenneth W; BECKSTROM, Gene A; HENG, Christopher K L; LAND, Glen A; MELVIN, Stephen L; RAY, Thomas R; SMITH, Robert Earl; SMITH, Stephanie H; STOCKLAND SR, Robert A; SUNDEEN, David J; VANG, Tong Chong; WEDEKIND, David B

MISSOURI

AGUIRRE, Obed; AKIN, Raymond W; ALLEN, Jason; AUSTIN, Gene T; BLUBAUGH, Vince; BOHNING, Robert E; CARSON, Jeffrey L; CLIFTON, John M; DUDIK, Randall G; ERWIN, James E; FIELD, Jerry R; GARNER, Billy W; HEDGER, Gary R; HENDRICK, David H; HESS, David B; HIGGS, Todd; KEARNS, Matthew Dean; MARTIN, John N; MAXEDON, Richard W; MCCAUGHAN, Vivian G; MCCUNE, Kenneth J; MENDOZA, Luis M; MENDOZA, Melvin N; MONCADA, Edwin M; OTT, Noelle L; PERCIVAL, David W; PERRY, Carlos D; PINION, Christopher J; REGALADO, Patricio B; ROACH, George W; ROGERS, Lewis H; SEATON, Rick; SEBAG, Ednor D; SHAW, Elizabeth A; SIENGSUKON, Thira; SIMON, Eric K; SPEER, Robert S; STAFFORD, Steven; SUAREZ, Gustavo V; TAYLOR, Raymond G; UBUKATA, Yoshinori; VARGAS, Jose M; VICTOR, William M; WITCHER, Lyle L

MISSISSIPPI

DUNBAR, Jamie M

MONTANA

ARBAUGH, John M; BEFFORT, Phillip; BIRKY, Samuel E; BYRD, Billy J; CRUSCH, Eric Daniel; FOWLER, Mark S; HALES, James D; HALLMARK, Billy J; HARTLEY, Adam P; HASENYAGER, Mark E; HUNT, Paul J; JACKSON, Edward L; JOHNSON, William D; LANGLEY, Mark A; LARTIGUE JR, A Bradford; LAWTON, Jonathan S; MCELREATH, Carl L; NIEMEIR, Donald M; PAYTON, Darwin L; PICKARD, Joseph H; RATT, Richard D; RUST, Jesse M; SEDDON, Paul T;

Part 6

SMITH, Edward L; SMITH, Pamela D; SNEIGOSKI, Andrew J; TOWER, Matthew B; WHITE TAIL FEATHER, Raymond S; WOOD, Cody

NEW BRUNSWICK

STOREY, David T; THOMSON, Michael L

NORTH CAROLINA

ADAMS, Lisa B; BAILEY, William R; BROOKS, Mary M; FOY, Bobby G; GRAY, William M; JOHNSON JR, Daniel C; LEONARD, Robert E; MELTON, Norma J; MOREE, Brenda Lanell; MUNGO, Pamela R; NELMS, Gail L; PUCKETT, Michael C; REED II, Charles B; RIDLEY, John N; SANTOS, Amaury; SCHOFIELD, Hannah Elizabeth; SCHOFIELD, James C; SMITH, Jeffrey L; SORIANO, Guillermo R; STOVER JR, Richard C; WHITE, Raymond F

NORTH DAKOTA

BELL, Luther M; BELL, Ryan B; FISHER JR, John H; GOLDEN, Garvon E; GRUENEICH, Myron J; MEDFORD, Morgan T; MILLER, John M

NEBRASKA

CHO, Han W; CORDELL, Michael L; DALE, Cecil J; DESS JR, Julius A; DOYLE, George L; ELLIOTT, Mark R; GOOMBI, Ronald L; HUFFMAN, Thomas E; JONES, Mark A; LEE, Richard D; LEWIS, John C; LOPER, George L; MARTINEZ, Alejandro; MCDONALD, David L; MCLAIN, Charles W; NYE, Autumn R; NYE, William B; WILLETT, Darren W

NEWFOUNDLAND

DORSEY, Adam D; GRISSOM, Steven W

NEW HAMPSHIRE

CLEGG, Richard D; GORE JR, Hugh T; HASTY, Bradford M; SANTOS, Miguel D; SIMONTON, Sean P

NEW JERSEY

BUSCHMAN, David W; CERON, Yves; EKE-OKORO, Sunday T; FERGUSON, Sarah A; FLORES, Paul M; GRINER, Robert M; KIM, Song Jung; MCLAIN, Aaron R; RIOS SR, Victor H; ROUZARD, Jutho

NEW MEXICO

ALBRIGHT, Stanley L; ARREOLA, Raul; BEGAYE, Russell; BOLANOS, Abelardo J; BRITAIN, Rick D; CLYMER, Daniel S; DEUTSAWE, David M; EASON, Oliver T; ESCOBAR, Pedro A; GONZALEZ, Saul; GRIFFITH, Steve L; MCGUIRE, Michael E; MURILLO, Rafael A; OLIVAS, Antonio R; PEARCE, Dan S; RAYBURN JR, James A; ROMERO, Bennie; RUPP, Daniel H; RUSSELL, Carl L; SWANN, Samuel D; TAI, Anna T; TILLERY, Joseph R; TORRISON, John R; TOVAR, Juan; TURNBO, James R; UNDERWOOD, James K; VALENZUELA, Ruben J; WILLIAMS, Merrell K; WILSON, Scott C

NOVA SCOTIA

MACKENZIE, John A

NEVADA

AEGERTER, Louann; AQUINO, Julius V; BIUS, Lorna; CHOI, Seunghwan; COLLINS JR, James Arthur; CUPPLES, Stacy E; DA SILVA, Luiz A; ELLIS, Michael K; GOMEZ, Neftali M; HANCOCK, James E; HARWOOD, Paul G; HWANG, Inmok; JOHNSON, Robert D; KERN, Theodore S; LAWLER, Melanie T;

LE, Phuoc Dinh; MARTIN, William T; MARTINEZ, Roberto S; MILLER, Charles Edward; MORLEY, Earl W; PABELLON, Lambert D; POENIE, Lindsey M; RAMOS, Ernesto A; RAMOS, Guillermo; REAMER, James L; ROGERS, Glenn M; RUNYON, Robert B; SIMPSON, Durand A; STEWART, Michael E; TALICE, Wilbert; THOMPSON, Jeffrey; TIMMONS, Stephen W; VILLA-AYALA, Pedro; WATSON, Dwight G; WATSON, Harry E; WESLEY, Clyde L

NEW YORK

ADHIKARY, Liton D; ALLEN, Steven L; BISSELL, Timothy R; CABERO, Alfredo; CLAYMAN, Christopher M; COE, Aaron B; COPENHAVER, Aaron; DEAN, Robert; DEAN, Sylvester; DIMATTEO, Patrick A; EDWARDS, Sterling; EMMERT, Ashley Ann; FAROOQ, John; FIELD, John T; FIELD, Susan E; FLORIVAL, Jean; FOXWORTH, Anthony L; GRACON, Emmanuel; GOMEZ, Paul C; GOUBRAN, Kareem P; GU, Qiwei; GUENTHER, Bradley S; HAN, Jonathan; HART, Edward D; HIGH, Christopher W; JONES, David B; JOSEPH, Mati; KENNARD, Shane E D; KNIGHT JR, Ronnie J; KOWALSKI, Jeanine M; KRAGBE, Lisa M; LAWRENCE, Dale H; MARTIN JR, Richard J; MCQUITTY, John M; MEHBOOB, Derick; NEYHARD, Zachary; ORTIZ, Christopher P; OYOS, Calixto A; PERSSON, David C; PIERCE, Sean P; RO, Soon Koo; RUIZ, Heather L; RUSS, George T; SAHIR, Setiady Rene; SANTIAGO, Jonathan; SAVAGE, Roger K; SHULTS III, John R; SIMPSON, Paul Eugene; SPAIN, Derek G; TAYLOR, Richard W; TRIPP, Daniel; VEITCH, James B; WELBORN, Kenneth G; WILLIAMS, David H; WILLIAMS, Frank I; WONG, Samuel Fook; ZASTROW, David J

OHIO

ABRUSCI, James M; ALLEN, Robert L; AVERY, Deborah R; BACK, Dennis I; BANNISTER SR, George B; BEIKE, Charles R; BINNS, Timothy E; BLOOD, Wesley D; BONGIORNO, Timothy Allen; BRADFIELD, James R; BRIGGS, Thomas R; BROOKS, Michael L; CALLOWAY, Jeffrey R; CARLISLE III, Charles William; CATTELL, John; CHADRICK, Karl E; CHESTNUT JR, William R; COPPEDGE, Horace D; CRISWELL, Douglas G; DILLARD, Kenneth L; DORR, David P; DUFFY, Daniel B; DYE, David A; EDWARDS, Kimberle A; FLORO, Duane A; FOX, Gary O; FRYE, Brian R; GAFFNEY, Raymond J; GAINES, Larry C; GLOVER, Steven A; GRUBINSKI, Kevin J; GUTKNECHT, Gary E; HALCOMBE JR, Richard G; HAMMOCK JR, Darryl J; HAWKINS, Oliver C; HAYES, Trent D; HELTON, Jack H; HINSEY, Dorrian A; HOLMES, Dennis R; HOLT, Timothy E; JARRATT, Louis H; JAWORSKI, Joseph S; JONES SR, Jewell D; JONES, Cynthia R; JONES, Mark C; JONES, Martin L; JONES, Matthew C; KEARNS, James F; KENNEDY, David T; KNIGHT, Alden R; LITCHFIELD, Kevin D; LONG, Stephen W; LOUZGINOR, Serguei V; MARTIN, Marcus L; MAYES, James A; MCMURRY SR, Donald R; MILESKI, Rodney; MILLER, Todd F; MOORE, Chad; MOORE, Jeffrey J; NYE, Nicholas; ODOM, Randall G; PARK, Woong K; PENNEBAKER, Adrian L; POUND, Leona C; PURSEL, William A; REESE, Sena W; RESPRESS, Quentin L; RHINIER, Robert L; ROBERTS, Matthew J; ROLAND, Charles D; SAMS, Charles E; SAUNDERS, Douglas K; SCHRAUB, Keith E; SCHWEYER, Jeremy M; SHANK, Joshua T; SHELDON, Jeffrey C; SHIPLEY, Ronald E;

SMITH, Bruce R; SMITH, Eric P; SMITH, Patrick Leroy; SNYDER, David L; STANLEY, Ryan K; STEVENS, Charley G; STEVENSON, Daniel Roy; TAYLOR, James R; TEETERS, John D; THOMAN JR, Eric S; TUCKER, Matthew A; WEEMS SR, Andrew L; WELLMAN, Billy L; WELLS, Arthur C; WESTBROOK, Jeremy D; WHALEY, James; WRIGHT, Thomas E

OKLAHOMA

AGUILAR, Carlos; ALEMAN, Ramon C; ALLEN, Scott D; AMAYA, Guadalupe; ANTONY, Cyril K; AVILES, Roberto; BABB, Gaylord; BEDDOW, Thomas R; BELLOSO, Jose O; BENITO, Alex; BETTIS, Paul E; BLAKEY, Bo R; BRUNK, James F; BYNUM, William B; CACERES, Carlos A; CACERES, Daniel E; CARTER, R Paul; CASAS, Manuel; CASTILLO, Jose Alejandro; CHAVARRIA, Denis R; CHOI, Yoo-bok; CIFUENTES, Jose; COAST, Eddie K; COLBERT, Russell; CONCHOS, Antonio; COTNER, Danny J; CRABTREE, James R; DAVIS, Gary E; DEASON, Jamie; DEASON, Kenneth J; EDWARDS, David S; EMAMGHORAISHI, Seyeed M; ESTEBAN, Juan R; EVERHART, Vincent C; FLOWERS, Norman R; FOSTER, Robin; FRIZZELL, Greg R; GALVEZ, Bruno R; GARCIA, Javier; GASKINS, Christopher B; GOSS, Kirk; GUEST, Lawrence E; GUILLERMO, Robert C; HAILE, Solomon Girma; HARMS, Matthew E; HARVEY, Christopher L; HAWKINS SR, Gary W; HESTER, Henry Harold; HILDERBRAND, Vinnus; HOIPKEMIER, James M; HOLLAND, James N; HOWRY, Dale C; JACKSON, Kujanga; JAIMES, William F; JANSSEN, Benjamin C; JARRARD, Terry K; JO, Yun-Ho; KEHL, Vanessa A; LEAFGREEN, Debra A; LI, Xiaoda; LINDSEY, Eddie L; LOWERY, Cris D; MAKISE, Hirooyuki; MARTIN, Edward P; MARTINEZ, Oscar O; MONTIEL, Jose R; MORENO, Carlos; MORGAN, Billy P; NAMELO, Silas; OTT, Thomas R; PACHECO, Jesus H; PAK, David S; PERALES, Felipe; PROCTOR, Randy B; REDING, Christopher A; REED, Jimmy A; RIGGS, Johan A; ROBERTS, Christopher M; RUSSELL, LaCasey L; SANCHEZ SR, Josefath; SCOTT, Samuel G; SELTENREICH, David H; STRATTON, Jimmy R; SUAREZ, Orangel S; TALLEY, Duane R; TAYLOR, Michael D; TIGER, Donald G; VALENCIA, Claudio; WELLER, Windle S; WHITE, Glen R; WILKERSON, Thomas A

ONTARIO

AULAR, Francisco F; BAIDYA, Robert; BEZUBIK, Grzegorz; CHRISTOPHERSON, Jeffrey A; COLLISON, Daniel; DUMAY, Paul J; GERONIMO, Rodolfo; HAMILTON, Jarrett J; LAMME, Andrew P; PHAN, Dam; SCOTT, Bruce W; STARZEBA, Piotr; SUN, Qingshun

OREGON

AVRA, Walter; BRADLEY, George; CASTRO, Juan R; CROWDER, Thomas R; DAVIS, Andrew P; DAWS, Alan R; DERBY, Richard G; FLEMING, Paul; FLOYD SR, Gary S; GONZALEZ, Jose G; GUSHWA, Aaren; HARMON, Ken L; HARRIS, Keith E; HAYASHI, Yuji; JUN, Kurt S; PENGRA, Robert L; PHILLIPS, James W; RODRIGUEZ, Carlos A; RODRUAN, Prachan; SANGOQUIZA, Johnny R; SLOAN, Bruce F; SMITH, Troy L

PENNSYLVANIA

BAILEY, Timothy W; BAKER, Dwayne E; BONHOMETTE, Gerard C; BURCHER, William E; BURGESS, Bradley Neil; BURNS, Robert L; CESAR, Christian; DEPESTRE,

Patrick; DODSON, John M; DOUGLAS SR, Terry E; DUCKETT, Jason T; DUKE, Thomas L; FARAG, Victor A; GUERRA, Rony De Jesus; GUEVARRA, Domingo S; GUIMET, Miguel A; HALLMAN, Gail B; HERNANDEZ, Alberto; HOGAN, James E; HOPKINS, Hal J; HULSEY, Don L; HUTCHERSON, Larry W; HYLTON, Robert L; JENKINS, Clifford J; KIEFFER, Charles S; KOVALCHUK, John; LEWAN, Richard G; MANAO, Roger M; MASON, Eric Matthew; MCHUGH, Joseph L; MOSHKOVSKY, Anatoly; MOUNCE, Gerald L; NERGER, Michael; NGYEN, Duc V; NYAKOON SR, Enoch G David; PAZ, Edgardo; PEARSON, David W; PETIT-FRERE, Ernst; PILOT, Douglas M; PLUNK, Lena; POLECTION, Michelet; RATZ, Jerzy G; REYES, Eduardo L; RICHARDSON, John D; ROSARIO, Moises; SAID, Samuel; SHELDON, Steven R; SIMPSON, Dwight F; SMITH, Stanley K; SNYDER, Larry; STOCKERT, Jeremy M; SUNSERI, Marichelle; SUNSERI, Michael A; THEISEN, Larry J; TURNER, Robert L; URBAN, Joseph M; WALL, Richard L; WHITWORTH, Barry E; WILLIAMS, Craig R; WILLIAMS, Stanley D

QUEBEC

AVAKIAN, Jacques; BOSE, John; IM, Il Hyuk; LEVESQUE, Claude; NOUNEH, Fady; SAINSON-HART, Mathieu; SMITH, Gary A; VERSCHELDEN, Francois; YOUNG JR, Ronald Alan

PUERTO RICO

AVILES, Pedro; DE JESUS, Carlos A; FELICIANO, Mariano; FIGUEROA, Carmen I; GUENARD, Hiram; IRIZARRY, Jor-El; LAGARES, Abraham; LEBRON, Santiago; MORALES, Jose D; MORALES, Victor; PACHECO, Carlos N; PRADA, Gabriel G; RIVERA, Eugenio; RODRIGUEZ MOLINA, Luis A; RODRIGUEZ-MELETICHE, Juan L; SANTIAGO-CRUZ, Samuel S; SEPULVEDA, Jose M; TORO, Angel L; VASQUEZ, Victor; VEGA, Angel L

RHODE ISLAND

HAYNES, Andrew C; HERNANDEZ, Rafael A

SOUTH CAROLINA

BANUELOS, Faustino; BARKER, Ronald G; BISHOP, Tracy R; BROWNING JR, Wayne O; BYRD, Ronny C; CARREON, Jose L; COPELAND, Peter J; COWARD JR, Ronald C; CRISTOBAL, Jose Luis A; DALIK, Ashlea A; DALIK, Thomas E; DELGADO, Jose A; DISHARON, Randall A; EVATT JR, James D; EVERETTE, Jonathan S; FRANCIS III, Edward L; GALINDO, Jose R; GREEN, Michael D; HAASE, Peter W; HARDWICK, James W; HERRERA JR, Ignacio; JONES, Bryan A; JONES, Robert R; KYZER, Danny C; LAMBERT, Kevin H; LEE, David M; LEMING, Larry R; LISTER, Richard T; MARTIN JR, Carl F; MATHIS, Gary F; MCKEE, Steven P; MIMS III, Harold K; MINCEY, William K; MOHLER, Michael R; MORRIS, Kermit R; MORRIS, Larry M; MORRISON, Garry A; NAVARRETE, Lidia E; NAVARRETE, Ruben E; NAW, Zaw; NICHOLS, Richard J; PRETTEL, Juan D; PRICE, Eric J; REPPART, James E; RICE, Timothy A; RODRIGUEZ, Samuel D; RUPPE, Christopher I; RUPPE, Holly C; SHARP, John M; STEWART, Louanne G; STEWART, Steve W; THOMPSON, Thomas M; THRASHER, Joel E; WADE, James S; WALLACE SR, Michael E; WILLIS, Dustin C; WILSON, James R; WOOD, Michael T; WRIGHT, William G

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SOUTH DAKOTA

BARNES, Christopher L; HILL, Leland B; HOOVER, Caleb; JOHNSON, Lonnie Q; LINDSAY, Michael D; LITTLE, John T; O, Hyong Sik; PERATT, Allen E; PRATT, James R; REDDAY SR, Morgan L; RENVILLE, Jerome M

SASKATCHEWAN

GOUDY, Todd

TENNESSEE

BLACK JR, William H; BONNER, Randall S; HODGES, Thomas Neil; IRIZARRY, Frances M; JACOBS JR, Willie; MCMULLEN JR, Lewis F; PATTERSON, Al; PATTERSON, Margaret; POOL, Randall H; REYNOLDS, Sheila D; TEEL, Gregory A; WENTLEY, Sean P

TEXAS

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UTAH

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WISCONSIN

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WYOMING

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Kevin Kunce, Bible Buyer

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India Cannon, Project Coordinator

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Daniel Mays, Manager, Int'l English Sales

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Martha Goostree, Manager, Customer Relations & Phone

Sales

Angela Baker, Key Account Lead Team Specialist

Pamela Wiley, Acct Reconciliation Associate

Deborah Boutwell, Territory Customer Contact Rep.
 Shelley Richardson, Territory Customer Contact Rep.
 Susan Dawson, Territory Customer Contact Rep.
 Sandra Yates, Territory Customer Contact Rep.
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 Christy Cross, Internal Auditor
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 Craig Cox, Lead Budget & Financial Analyst
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 Cindy Hicks, Lead Corp. Accounts Payable Associate
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 Daniel Ladisa, Accounts Receivable Analyst
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 Johnny Bilbrey, Key Account Credit and Collection
 Mercy Swander, Bi-lingual Credit and Collection
 Cindy Messer, Credit Services and Recon.
 Brenda West, Senior Credit & Collection Associate
 Karen Sharp, Manager, Credit & Collections Unit
 Sherri Galbreath, Key Account Credit and Collect
 Tamera Rives, Credit and Collection Associate
 Cynthia Rivera, Credit and Collection Associate
 Christy Rogers, Lead Credit Associate
 Debbie Fuson, Credit Associate
 Darrell Bevill, Manager, Customer Accounts Unit
 Steve Fox, Manager, Retail Financial Services
 Angela Sumner, Retail Store Accounting Associate
 Monica Baker, Retail Store Accounting Associate
 Phillip Boshers, Retail Store Accounting Associate
 Jeremy Bussell, Staff Accountant, Retail
 Charlotte Bradford, Specialist, Retail Accounting

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 Collene Hall, Administrative Assistant
 David Bryan, Supervisor/Scheduler, Print Production
 Jerry King, Press Assistant
 Debra Smith, Customer Coordinator / Jr. Buyer
 Randy Hughes, Photographer
 Christy Adkins, Supervisor / Scheduler, Mail Services
 Robin Tenpenny, Manager, Travel and Administration
 Cindy Buck, Travel Services Meeting Coordinator
 Tracy Cothran, Travel Services Assistant
 Ruth Smith, Team Leader, Administrative Services
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 Charles Businaro, Facilities Planner/Designer
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 Rick Robinson, Manager, Engineering and Security
 Bobby Nees, Mechanic, Preventative Maintenance
 Scott Sullivant, Security Admin. Analyst
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 Michael Yarber, Audiovisual Technician
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 Butch Savage, Senior Manager, Compensation, Benefits & HRT
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 Clark Wright, Consultant, Recruiting
 Linda Ondrejcek, Consultant, Recruiting
 Tricia Murphy, Senior Specialist, Recruiting & Staffing
 Cheryl Littleton, Recruiter, Temporary Employment
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 Marlane Peak, Corporate Trainer
 Amy Thompson, Corporate Trainer
 Tawni Dedman, Training & Development Associate
 Chelsea Sanchez, Training & Development Associate
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 Ellen Kidwell, Payroll Coordinator II
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 Rick Mathis, Supervisor, Corporate Procurement
 Dan Manning, Specialist, Procurement/Production
 Cindy Kim, Purchasing Agent
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 Nathan Adams, Purchasing Agent, Procurement
 Rodney Cathey, General Manager, Lebanon Distribution
 Brian Seagraves, Assistant General Manager
 Phillip Brown, Supervisor, Distribution
 Brian Heflin, Supervisor, Distribution (Undated)
 Chad Price, Supervisor, Distribution (Undated)
 John Pippin, Assistant General Manager
 Jennifer Painter, Supervisor, Distribution (Undated)
 Ted Wolfer, Supervisor, Distribution (Undated)
 Randy Brough, General Manager, Supply Chain Services
 Alice Johnson, Third Party Relationship Specialist
 Emily Watson, Industrial Engineer, Level 2
 Marcia McCord, Strategic Information Engineer
 Cherish Sears, Supply Chain Analyst
 Nicole Hudson, Industrial Engineer, Level 1
 Bill Buckles, Supervisor, Industrial Engineer
 Robert Peterson, Industrial Engineer, Level 3
 Michael Hamby, Material Handling Technician
 Terry Thurman, Maintenance Technician
 Owen Jones, Assistant Distribution Center Manager
 Gena Deere, Assistant DC Manager, Inventory Control
 Davida Rutherford, Supervisor, Inventory Control

Samuel Royalty, Supervisor, Inventory Control
 Tammy Bryant, Supervisor, Distribution
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 Donald Potts, Traffic Specialist
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 Ron Pratt, National Events Planner
 Blake Morgan, Lead Creative Artist
 Melissa Inman, Marketing Specialist

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 Andrew Morris, Specialist, Program
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 Terry Vigil, Manager, Sales and Events
 Art Snead, Manager, Business Operations
 Robert Suggs, Manager, Systems
 Billy Roberts, Manager, Dining Services
 Jim Hansen, Manager, Maintenance Section
 Ron Springs, Manager, Camps Operation
 Phil Berry, Staff and Program Coordinator, Camp Ridgecrest
 Sharon Aylstock, Staff and Program Coordinator, Camp Crestridge
 Connie Spitzley, Camps Administrative Assistant
 Marty Quinn, Sr., Maintenance Coordinator

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 Melissa Marlowe, Administrative Associate
 Robin Hawkins, Sales Representative
 Annette Frisby, Sales Representative
 Timothy Darnell, Sales and Event Specialist
 James Dalton, Sales Coordinator
 Elizabeth Wilson, Sales Administrative Assistant
 Ed Barnes, Manager, Recreation Program
 Kenneth Turbyfill, Manager, Business Section
 Thomas Huntley, Assistant General Manager
 Rose Verlander, Manager, Event Coordination
 Randy Bagamary, Manager, Facility Management
 Cynthia Cannington, Senior Manager, Rooms
 Rebecca Johnson, Supervisor, Guest Housing

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 Harold King, Senior Manager, Retail Training
 David Tiller, Senior Specialist, Organizational Perf.
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 Tonia Sanders, Retail Training Office Coordinator
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 Jeff Gilliam, Project Manager

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 Jim Carlton, Manager, Creative Services
 Cooper Kandler, Editor, Retail Mkg. Comm.
 Linda Bowen, Lead Designer
 Jerry Mayhew, Advertising Artist
 Guy Johnson, Advertising Artist
 Dan Newsom, Production Artist
 Nathan Magness, Creative Writer
 Greg Freeman, Manager, Customer Information
 Marketing
 Darrell Turner, Analyst, Customer Information
 Marketing
 Amanda Nelson-Sloan, Manager, Marketing Planning
 Courtney Baker, Coordinator, National Mktg.
 Promotions
 David Ecrement, Manager, Media and Events
 Barbara Wilson, Lead Print Adv. & Prod. Coord.
 Ronald Young, Buyer, Corp. Procurement
 Mary Brown, Local Store Marketing Coord.
 Matthew Morris, Local Store Marketing Coord.
 Ellen Hairr, National Marketing Project Coord.
 Sherry Ivy, Production Coordinator

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 David Edmonds, Coordinator, Catalog Store
 Stefanie Dillon, Coordinator, Customer Care Team
 Mike Wilkins, Manager, Music Sales Unit
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 Kim Harrison, Buyer / Inventory Associate
 Ray Sadler, Manager, E-Commerce Section
 Sidney Wallace, Adjustment Representative
 Keith Hatton, Internet Merchandising Buyer
 Bill Peter, Special Projects Coordinator
 Ron Chandler, Manager, Direct Sales Section
 Jennie Taylor, Marketing Coordinator
 Harry Jester, Telephone Sales Representative
 Rhonda Shelton, Telephone Sales Representative
 Sharon Winrow, Telephone Sales Representative
 Gay Dean, Telephone Sales Representative
 Shelia Brown, Telephone Sales Representative
 Debbie Stewart, Telephone Sales Representative
 Ben Stroup, Marketing Coordinator, Envelope Service

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 Heather Burczynski, Administrative Assistant
 Melissa Mitchell, Director, Loss Prevention & Inv.
 Control

Daniel Daugherty, Investigator & Spec.
 Donald Faires, Loss Prevention Analyst
 Bob Klapwyk, Inventory Control Analyst 1
 Janice Schneidt, Inventory Control Analyst 1
 Charles Layne, Inventory Control Analyst 1
 Cynthia Floyd, Inventory Control Analyst 1
 Vacant, Manager, Business Analysis Section
 J. C. Haynes, Senior Financial Analyst
 Andrew Hughes, Business Analyst
 Kimberly Garner, Business Analyst III
 Kerrie Ledbetter, Business Analyst II

RETAIL STORE OPERATIONS

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 Marilyn Leonard, Administrative Assistant
 Matthew Mitchell, Manager in Training
 Billy Meeks, Manager in Training
 Vincent Wyatt, Manager in Training
 Becky Merrywell, Manager in Training
 Gary Eaton, Associate to the Director
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 Don Murray, Growth Manager

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 Paul Herman, Manager, Tyler, Texas
 Angela Ethridge, Assistant Manager
 Susan Mouser, Assistant Manager (LM)
 Deborah Begley, Manager, Austin, Texas
 Donna Rivers, Assistant Manager
 Mark Qualls, Manager, Longview, Texas
 Crystal Aills, Assistant Manager (LM)
 John McLeod, Manager, Monroe, Louisiana
 Nicole Bass, Assistant Manager
 Michele Pray, Assistant Manager (LM)
 Danny Stone, Manager, Katy, Texas
 Byron Jones, Assistant Manager
 Wanda Drummond, Assistant Manager (LM)
 Roger Wise, Manager, Alexandria, Louisiana
 Pamela Williamson, Assistant Manager
 Barbara Trimbur, Assistant Manager (LM)
 Martha Poe, Manager, El Paso, Texas
 Olga Maynard, Assistant Manager (LM)
 Jonathan Gallegly, Manager, Webster, Texas
 Michael Hernandez, Assistant Manager
 Michael Bickett, Manager, Lubbock, Texas
 Angelica Torres, Assistant Manager (LM)
 Larry Wilson, Manager, Conroe, Texas
 Charmaine Ermey, Assistant Manager
 Jamie Blalock, Assistant Manager (LM)
 Terri Dusenberry, Manager, Temple, Texas
 Jared McClure, Assistant Manager
 Sadie Burton, Manager, San Antonio, Texas
 Michael Trevino, Assistant Manager
 Kristin Davila, Assistant Manager (LM)
 David Love, Manager, Shreveport, Louisiana
 Shelley Wilson, Assistant Manager
 Dustin Bridges, Assistant Manager (LM)
 Mark Rodgers, Manager, Baton Rouge, Louisiana
 Sharon Whittemore, Assistant Manager
 Bridget Tillman, Assistant Manager (LM)
 James Peterson, Manager, Beaumont, Texas

Randolph Miller, Assistant Manager
 Hailee Woodard, Assistant Manager (LM)
 Drew Altom, Manager, Amarillo, Texas
 John White, Assistant Manager
 Cindy Blake, Assistant Manager (LM)
 Janet Burton, Manager, Humble, Texas
 Gregory Watts, Assistant Manager
 Gregory Card, Manager, Texarkana, Texas
 Jerry Hutchings, Assistant Manager (LM)
 Scott Doughty, Manager, Houston NW Store
 Josue Rios, Assistant Manager
 Ryan McArthur, Assistant Manager (LM)
 Bobby O'Daniel, Manager, Abilene, Texas
 Susan Tedford, Assistant Manager (LM)
 Gary Loftin, Manager, Houston SW, Texas
 David Scheffer, Assistant Manager (LM)

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 Timothy Harrelson, Academic Buyer
 Stuart Swicegood, Academic, Buyer 1
 Andy Morris, Manager, Union University Store
 William Eldridge, Assistant Manager
 William Forester, Assistant Manager (LM)
 Terry Braswell, Jr., Manager, Southern Seminary Store
 Shane Burchfiel, Assistant Manager
 Gretchen Neisler, Assistant Manager (LM)
 Darren Draeger, Manager, Golden Gate Seminary Store
 Brantley Scott, Manager, New Orleans Seminary Store
 Lesley Branscum, Assistant Manager
 William Jackson, Assistant Manager (LM)
 Robert Walker, Manager, Southeastern Seminary Store
 Michele Shinholser, Assistant Manager (LM)
 Mark Smith, Manager in Training, Southwestern Seminary Store
 Tamera Currie, Assistant Manager (LM)
 Debra Richerson, Manager, Midwestern Seminary Store
 Evodio Rios, Manager, Glorieta, New Mexico Store
 Verlynn White, Assistant Manager (LM)
 Johan Wessels, Manager, Chicago, Illinois Store
 Audrey Ellis, Assistant Manager
 Monique Barr, Assistant Manager (LM)
 Elaine Sisk, Manager, Ridgecrest, North Carolina Store
 Ann Dillingham, Assistant Manager (LM)

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 Neal Clary, Jr., Manager in Training
 Lowell Bowen, Manager, Springfield, Missouri
 Rebecca Bennett, Assistant Manager (LM)
 Vacant, Manager, Lewisville, Texas
 Sheila Staats, Assistant Manager (LM)
 Robert Romney, Manager, Salt Lake City, Utah
 Russel Brockmeier, Assistant Manager (LM)
 Shelley Mijares, Manager, Dallas, Texas
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 Bill Stahler, Manager, Fort Worth, Texas
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 Travis May, Manager, Oklahoma City, Oklahoma
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 Robert Rose, Manager, Tulsa, Oklahoma
 Charlotte Boling, Assistant Manager

Linda Johnson, Assistant Manager (LM)
 Ron Bartoo, Manager, Arlington, Texas
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 Kevin Sterling, Assistant Manager
 Rose Gantz, Assistant Manager (LM)
 Jeff Sparks, Manager, Topeka, Kansas
 Brian Baker, Assistant Manager (LM)
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 James Marconi, Manager, Jonesboro, Arkansas
 Elizabeth Stivers, Assistant Manager (LM)
 Tiffany Blackwell, Manager, Kansas City N, Missouri
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 Karl Freeman, Assistant Manager (LM)
 Jeff Verlander, Manager, Sherman, Texas
 Jerry Dowd, Assistant Manager (LM)
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 Daniel Brueske, Assistant Manager (LM)
 Jan Watkins, Manager, Bellevue, Washington
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 Anthony Strieby, Assistant Manager (LM)
 Christopher Marks, Manager, Shoreline, Washington
 Keith Newton, Manager, Rogers, Arkansas
 George Brown, Assistant Manager (LM)

SOUTHEASTERN REGION

Zach Lang, Director
 Kenneth English, Manager, Morrow, Georgia
 Velma Wilson, Assistant Manager (LM)
 Marc Amason, Manager, Kennesaw, Georgia
 Gary Stevens, Assistant Manager
 Sara Baker, Assistant Manager (LM)
 Linda Singletary, Manager, Dothan, Alabama
 Leslie Bell, Assistant Manager (LM)
 Kreg Cheshire, Manager, Brandon, Florida
 Jennifer Robinson, Assistant Manager (LM)
 Scott Reed, Manager, Conyers, Georgia
 John Elliott, Assistant Manager
 Jeremy Wadlow, Assistant Manager (LM)
 Rick Stevens, Manager, Buford, Georgia
 Margaret Weiss, Assistant Manager
 Stacy Ervin, Assistant Manager (LM)
 Kevin Jackson, Manager, Columbus, Georgia
 Pam Moore, Assistant Manager
 Minnie Besaw, Assistant Manager (LM)
 John Dalton, Manager, Alpharetta, Georgia
 John Duke, Assistant Manager
 Mark McMillan, Manager, Tallahassee, Florida
 Nathan Wright, Assistant Manager
 Janet Jacques, Assistant Manager (LM)
 Jeffrey Lynn, Manager, Douglasville, Georgia
 Joan Canady, Assistant Manager
 Terri Bowens, Assistant Manager (LM)
 Daren Dubose, Manager, Macon, Georgia

Gloria Nicholson, Assistant Manager (LM)
 Mike Bertram, Manager, Albany, Georgia
 Karole Stroud, Assistant Manager (LM)
 Ron Kegley, Jr., Manager, Jacksonville West, Florida
 Melrena Adkins, Assistant Manager (LM)
 Maggie Wright, Manager, Tampa, Florida
 William Daugherty, Assistant Manager
 Melisa Chun, Assistant Manager (LM)
 Adam Farris, Manager, Hixson, Tennessee
 Kimon Woosley, Manager, Sunrise, Florida
 Carolyn Bonner, Assistant Manager (LM)
 David Forister, Manager, Jacksonville, Florida
 Dale Nixon, Assistant Manager
 Beverly Bachara, Assistant Manager (LM)
 Richard Ivester, Manager, Orlando, Florida
 Janice McAllister, Assistant Manager
 Elizabeth Butler, Assistant Manager (LM)
 Kevin Forbes, Manager, Savannah, Georgia
 Betty Elkins, Assistant Manager
 Billie Jo Wood, Assistant Manager (LM)
 Johnny Smith, Manager, Chattanooga, Tennessee
 Debbie Hodges, Assistant Manager
 Keith Hall, Assistant Manager (LM)
 Hal Perdue, Manager, Augusta, Georgia
 Lynn Hollis, Assistant Manager (LM)

CENTRAL REGION

Mick Houston, Director
 Michael Bayly, Manager, Franklin, Tennessee
 Rebecca Miller, Assistant Manager
 Evan Millard, Assistant Manager (LM)
 Scott Tarver, Manager, Huntsville, Alabama
 David Franklin, Assistant Manager (LM)
 Patton Graham, Manager, Murfreesboro, Tennessee
 Elizabeth Brewer, Assistant Manager
 Joshua Cole, Assistant Manager (LM)
 Roger Smith, Manager, Pensacola, Florida
 Stephen Beasley, Assistant Manager
 Michelle Ralston, Assistant Manager (LM)
 Chris McCormick, Manager, Tupelo, Mississippi
 Remona Long, Assistant Manager
 Mary Walton, Assistant Manager (LM)
 Aaron Bilbo, Manager, Jackson, MS Staging Warehouse
 Rex Williams, Manager, Memphis East, Tennessee
 Cliff VanNostrand, Assistant Manager (LM)
 Lance Marrs, Manager, Memphis South, Tennessee
 Karen Bonar, Assistant Manager (LM)
 Matt Jagers, Manager, Nashville Tennessee
 Dianne King, Assistant Manager
 Becky Brooks, Assistant Manager (LM)
 Gaby Maxner, Manager, Birmingham South, Alabama
 Thomas Craig, Assistant Manager
 Gertrude Sykes, Assistant Manager (LM)
 Jerry Sager, Manager, Birmingham NE, Alabama
 Christopher Malone, Assistant Manager
 Jared Swinney, Manager, Florence, Alabama
 Karyn Yerbey, Assistant Manager (LM)
 Alicia Lowery, Manager, Gulfport, Mississippi
 Ray Duplessie, Assistant Manager
 Sandra Corbin, Manager, Clarksville, Tennessee
 Brenda Fye, Assistant Manager (LM)
 Mike Jolly, Manager, Jackson, Mississippi
 Helen Fortenberry, Assistant Manager
 Grace Quarles, Assistant Manager (LM)

Sherry Parnell, Manager, Southaven Store
 Mary Gown, Assistant Manager (LM)
 Stephanie Courtney, Manager, Hendersonville Store
 Amie Deford, Assistant Manager
 Darwin Harp, Assistant Manager (LM)
 Louis Johnson, Manager, Tuscaloosa, Alabama
 Amber Nevin, Assistant Manager (LM)
 Christopher Thomas, Manager, Meridian, Mississippi
 Tammy Reeves, Assistant Manager
 Allyson Holmes, Manager, Decatur, Alabama
 Sandra Cole, Assistant Manager (LM)
 Ben Blasingame, Manager, Mobile, Alabama
 Justin Staton, Assistant Manager (LM)
 David Lawrence, Manager, Montgomery, Alabama
 William Anderson, Assistant Manager
 Cassandra Pierce, Assistant Manager (LM)
 Steven Blake, Manager, Hattiesburg, Mississippi
 Curtis Austin, Assistant Manager
 Lisa Madaris, Assistant Manager (LM)
 Christine Greiner, Manager, Oxford, Alabama
 Jonathan Moore, Assistant Manager (LM)
 Richard Hudson, Manager, Birmingham SE, Alabama
 Teresa Renfroe, Assistant Manager (LM)
 Carlton Capps, Manager, Mt. Juliet, Tennessee
 Jami Dragan, Assistant Manager
 Trina Daniel, Assistant Manager (LM)

NORTHEASTERN REGION

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 Melany Moore, Administrative Assistant
 Lynette Yates, Manager in Training
 Scott Zaborowski, Manager, Toledo, Ohio
 Rebecca Woodward, Assistant Manager
 Maurice Baker, Assistant Manager (LM)
 Ryan Westbrook, Manager, Paducah, Kentucky
 Ashley Medley, Assistant Manager
 Pauletta Smoot, Assistant Manager (LM)
 Vacant, Manager, Carterville, Illinois
 David Utley, Assistant Manager (LM)
 Dana Cooper, Manager, Owensboro, Kentucky
 Joshua Baldwin, Assistant Manager (LM)
 Doug Wilkinson, Manager, Louisville, Kentucky
 Mary Middlebrooks, Assistant Manager
 Karen Meredith, Assistant Manager (LM)
 Francine Evans, Manager, Bridgeton, Missouri
 Barbara Brooks, Assistant Manager
 Mark Reiss, Manager, Lexington, Kentucky
 Lynn Hall, Assistant Manager
 Barbara Walker, Assistant Manager (LM)
 J. Scott Bailey, Manager, Elizabethtown, Kentucky
 James Cornett, Assistant Manager (LM)
 Ron Brady, Manager, Columbus N., Ohio
 Sharen Rice, Assistant Manager (LM)
 Scott Glover, Manager, Columbus East, Ohio
 Janet Washburn, Assistant Manager (LM)
 Tim Cremean, Manager, Columbus West, Ohio
 Patricia Ratliff, Assistant Manager (LM)
 Marsha Somerville, Manager, Bowling Green, Kentucky
 Jeremy Vincent, Assistant Manager (LM)
 Scott Earley, Manager, Indianapolis, Indiana
 Roberta Carlson, Assistant Manager
 Mary Carvelle, Assistant Manager (LM)
 Bill Lynn, Manager, Springfield, Virginia
 Connie Coates, Assistant Manager

Cynthia Stewart, Manager, Baltimore, Maryland
 Heather Velte, Assistant Manager (LM)
 Steve Strobel, Manager, York, Pennsylvania
 Julia Lefever, Assistant Manager
 David Lohss, Assistant Manager (LM)
 Dean Frey, Manager, Chambersburg, Pennsylvania
 Justin Hoke, Assistant Manager (LM)
 Diane Armstrong, Manager, Hagerstown, Maryland
 Dorothy Socks, Assistant Manager (LM)
 Daniel Clement, Manager, Newport News, Virginia
 Heather Trexler, Assistant Manager
 Chloe Butts, Assistant Manager (LM)
 Leigh Ann Armstrong, Manager, Chesapeake, Virginia
 Steven Milner, Assistant Manager
 Walter VanDavier, Assistant Manager (LM)
 Bob Solomon, Manager, Glen Allen, Virginia
 Aaron Hogan, Assistant Manager (LM)
 Ryan Baysden, Manager, Midlothian, Virginia
 Melanie Woods, Assistant Manager (LM)
 Duane French, Manager, Roanoke, Virginia
 Jack Carawan, Assistant Manager
 Lisa Shelor, Assistant Manager (LM)
 Ryan Lilly, Manager, Fredericksburg, Virginia
 Lindsay Latham, Assistant Manager (LM)
 George Barth, Manager, Lynchburg, Virginia
 William Ephraim, Assistant Manager
 Steve Gilliatt, Assistant Manager (LM)
 Aaron Wilson, Manager, Danville, Virginia
 Jean Ellis, Assistant Manager (LM)

EAST CENTRAL REGION

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 Monica Cooper-Walser, Manager in Training
 April Clodfelter, Manager, Hickory, North Carolina
 Wesley Caldwell, Assistant Manager (LM)
 Charity Peterson, Manager, Johnson City, Tennessee
 Timothy Henry, Assistant Manager
 Christina Lafont, Manager, Charlotte, NE, North Carolina
 Darran White, Assistant Manager
 Carolyn Dorsey, Assistant Manager (LM)
 Vacant, Manager, Winston-Salem, North Carolina
 Tiffany Elliott, Assistant Manager (LM)
 Joshua Whetstine, Manager, Gastonia, North Carolina
 Susan Young, Assistant Manager
 Laura Moss, Assistant Manager (LM)
 Christopher Johnston, Manager, Cary, North Carolina
 Laura Curry, Assistant Manager
 Beverly Mabe, Assistant Manager (LM)
 Gary Rolan, Manager, Anderson, South Carolina
 Andrea Adams, Assistant Manager
 Rosemary McAbee, Assistant Manager (LM)
 Bill Barenkamp, Manager, Knoxville West, Tennessee
 Ruby Callis, Assistant Manager
 Rodney Wilson, Assistant Manager (LM)
 Joel Shearon, Manager, Florence, South Carolina
 Daisy Barr, Assistant Manager
 Daniel Henderson, Manager, Rocky Mountain, North Carolina
 Robin Kelly, Assistant Manager
 Carolyn Lynch, Assistant Manager (LM)
 Joseph Hulsey, Manager, Charleston, South Carolina
 Valerie Still, Assistant Manager
 Barbara Skipper, Assistant Manager (LM)
 Bryan Eckardt, Manager, Myrtle Beach

Deborah Carroll, Assistant Manager (LM)
 Edwin Poindexter, Senior Manager, Greensboro, North Carolina
 James Wright, Assistant Manager
 Diane Tucker, Assistant Manager (LM)
 Ed Page, Manager, Pineville, North Carolina
 Robin Stokes, Assistant Manager
 Derek Suggs, Manager, Kingsport, Tennessee
 Amanda Simpson, Assistant Manager
 Amy Daily, Assistant Manager (LM)
 Bill Longshore, Manager, Raleigh, North Carolina
 Susan Turner, Assistant Manager (LM)
 Greg Sessoms, Manager, Asheville, North Carolina
 Adrienne Harris, Assistant Manager (LM)
 Russ Evans, Manager, Columbia, South Carolina
 Jane Westbrook, Assistant Manager
 Barbara White, Assistant Manager (LM)
 Bryan Boone, Manager, Greenville, North Carolina
 Rachel Holland, Assistant Manager
 Rebecca Beard, Assistant Manager (LM)
 Richard Hall, Manager, Knoxville, Tennessee
 Steve Hall, Assistant Manager (LM)
 Bob Crawford, Manager, Fayetteville, North Carolina
 Robin Macanas, Assistant Manager (LM)
 Clint Weavil, Manager, Cookeville, Tennessee
 Christina Petit, Manager, Burlington, North Carolina
 Amanda Martineau, Assistant Manager (LM)

CSD MERCHANDISING

Bill Nielsen, Director
 Sherian Denton, Administrative Assistant

MERCHANDISE PLANNING AND CONTROL

Carl Thompson, Director
 Robert Morrison, Merchandise Planner II
 Rachel Spears, Merchandise Planner I
 Johnna Hill, Manager, Merchandise Services
 Leticia Pinto, Inventory Associate
 Ruth Anderson, Inventory Associate
 Clay Winskie, Inventory Associate

DIVISION MERCHANDISING

Troy Donaldson, Director
 Terri Solorio, Manager's Assistant
 Becky Wilson, Buyer III
 Michael Robbins, Buyer III
 David Tanner, Buyer III, Ministry/Reference
 Donnie Baldwin, Buyer III, Programs/Supplies
 Mark Beyer, Buyer III
 Angela Bauer, Buyer III
 John Redding, Buyer 2, Spanish Product
 Kirsten Hicks, Buyer II
 Scott Kennedy, Specialist, Merch. Promotions
 Alison Stacey, Buyer I
 Jeff Revlett, Buyer I
 Rachel McRae, Buyer I

CSD MERCHANDISE ADMINISTRATION

Mick Rowland, Director
 Terri Norris, Manager's Assistant
 Bob Osburn, Manager, Merchandise Support
 Janie Ralph, Associate Buyer, New Stores, Events
 James Hale, Specialist, Data Development
 Neil Miller, Associate Buyer, New Stores

Craig Bitterling, Merchandising Retail Analyst
 Alma Holland, Database Coordinator
 Brenda Adams, Store Communications Associate
 Rena Link, Database Associate
 Tommy Baggott, Manager, Merchandise Operation
 Mark Garrison, Merchandiser II
 Joey Hammond, Mer I, Program / Supplies
 Polly Harding, Merchandiser I
 Myra McMahan, Merchandiser I
 Lorene Lindsey, Merchandiser I
 Joseph Holmes, Merchandiser I, Bibles/Ref.
 Patricia Harris, Merchandiser I, DC

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 Judy Kizer, Executive Assistant
 Selma Wilson, Associate to the Vice-President
 Christine Satterfield, Administrative Assistant

LCRD MARKETING

Harold Pinto, Director
 Cella Scott, Administrative Assistant
 Philip Adams, Manager, Multiethnic Church Support

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 Elizabeth Works, Administrative Assistant
 Estriberto Britton, Regional Mgr., Latin Am/Spain
 Alan Tungett, Senior Regional Mgr., Canada/Africa
 Ann Cretin, Regional Mgr., Asia, Carib. Aust.
 Jorge Claudio, US Church Spanish Consultant
 Ralph Tone, US Church Spanish Consultant West

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 Scott Hancock, Specialist, Magazine Circulation
 Susan Beasley, Administrative Assistant

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 Rhonda Mosier, Administrative Assistant
 Nancy Vogt, Market Analyst
 Tim Davis, Market Analyst
 Michael Cornelius, Market Analyst
 Latrice Sharpe, Market Analyst
 Laisa Sepulveda, Market Analyst

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 Misti Frazier, Administrative Assistant
 Lynette Jones, Manager, MC&P Strategy
 Jon Emery, Strategist, Lead MC&P
 Kris Seidenkranz, Strategist, Lead MC&P
 Roger Poindexter, Strategist, Lead MC&P
 Rebekah Loyd, Strategist, Lead MC&P
 Scott Mills, Strategist, Lead MC&P
 Carolyn Purvis, Strategist
 Brian Bauman, Strategist
 Linda Denton, Strategist
 Dawn Cornelius, Strategist
 Phil Davis, Strategist
 Carolyn Boutwell, Specialist, Online Catalog
 Jenny Williams, Marketing Strategist

Melissa Sisk, Manager, MC&P Creative Development
 Pam Goodwin, Graphic Designer
 Jeff Hilliard, Graphic Designer
 Leigh Ann Dans, Graphic Designer
 Max McWhorter, Graphic Designer
 Darren Wiedman, Specialist
 Roberta Lehman, Specialist
 Deborah Whisenant, Specialist
 Carl Jones, Graphic Designer
 Barry Puckett, Specialist
 Amy Jacobs, Specialist
 Calvin Ho, Specialist
 Sid Sawyer, Graphic Designer
 Ben Harbin, Manager, MC&P Product Support
 David Parla, Marketing Strategist and Info Specialist
 Robin Yates, Marketing Associate
 Candye Cochran, Procurement Associate
 Christi Boulter, Procurement Associate
 Angela Flatt, Procurement Associate
 Joel Cassidy, Proj. Information Coord.

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 Rena Harris, Administrative Assistant
 Phyllis Young, Administrator, Phone & Events
 Eva Herndon, Supervisor, Events Registration
 Teresa Wayman, Specialist, Events Registration Resource
 Becky Oakes, Specialist, Events Registration Financial
 Nancy Morrison, Finance Associate, Camps & Events Reg.
 James Whitby, Supervisor, Telephone Team 1
 Rhonda Anthony, Supervisor, Telephone Team 2
 Rob Torbert, Supervisor, Int'l Cust. Service Team
 Cathy Waggener, Administrator, CS Operations
 Steve Wheeler, Customer Service Trainer
 Rachel Swaner, ACD Systems Coordinator
 Debbie Wilson, Specialist, Customer Service
 Cindy Harris, Training Associate
 Becky Rau, Specialist, Customer Care
 Gloria Sanford, Data Associate
 Kathy Lansford, Order Mgmt QA Associate
 Melissa Hall, Adjustment Resource Specialist
 Dianah West, Administrator, Adjustments & Order Entry
 Angela Walker, Supervisor, Adjustments

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 Amy Jordan, Administrative Assistant

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 Martha Weaver, Lead Product Dev. Specialist
 Judy Hewitt, Lead Specialist, Publishing Technology
 Michelle Swafford, Specialist, Publishing Technology
 Melissa Finn, Specialist, Publishing Technology
 Shirley Smith, Specialist, Publishing Technology
 Linda Bond, Reprint Specialist
 Mike Puckett, Senior Manager, Product Management
 Nathan Sledge, Senior Inventory Specialist
 Gregory Maddox, Product Costing Specialist
 Royce Armstrong, Specialist, Product Costing

Part 6

Candy Gibson, Specialist, Product Costing
 Brenda Shoemake, Advertising Production Buyer
 Lynn Waller-Newcomb, Buyer
 Shelia Traugher, Senior Buyer
 Melissa Pettus, Buyer
 Sharon Turrentine, Product Data Associate

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 Patricia Gillham, Editor-in-Chief
 Kay Parker, Editor-in-Chief
 Jeffrey Land, Editorial Project Leader
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 Rachel Coe, Editor-in-Chief
 Marilyn Nolan, Editor-in-Chief
 Kathryn Collins, Editor-in-Chief
 Claire Apple, Graphic Designer
 Barbara Poe, Graphic Designer
 Bill Mullins, Graphic Designer
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 Michael Lang, Graphic Designer
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 Linda Grammer, Graphic Designer
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 Barbara Love, Copy Editor
 Betty Jaudon, Copy Editor
 Andrea Hultman, Copy Editor
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 Tim Pollard, Biblical & Instructional Specialist
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 Gordon Brown, Graphic Designer
 Andrew Scates, Graphic Designer
 Darlene Parrish, Content Editor

Melita Thomas, Content Editor
 Carol Tomlinson, Content Editor
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 Nana Sheradin, Administrative Assistant
 Ed Crawford, Senior Graphic Design Specialist
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 Lynn Pryor, Editorial Project Leader
 Suzanne Wade, Graphic Designer
 John Shumate, Graphic Designer
 Jennifer Showalter, Graphic Designer
 Charles Long, Graphic Designer
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 Rick Prall, Content Editor
 Syble Groover, Content Editor
 Robert Bunn, Content Editor
 Mandy Crow, Content Editor
 Barbara Hammond, Content Editor
 Nicole Childress, Graphic Designer
 Ryan Sanders, Production Editor
 Karen Daniel, Production Editor
 Carol Ellis, Production Editor
 Rebeca Monger, Production Editor
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 Vacant, Managing Director, Student Min. Pub.
 Ashley Davis, Manager's Assistant

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 Vacant, Managing Director
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 Paul Robertson, Graphic Designer
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 Karen Dockrey, Content Editor
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 Min Xu, Graphic Designer
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 Larissa Arnault, Content Editor
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 Nancy Comeaux, Production Editor
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 David Haney, Content Editor
 Sharon Roberts, Content Editor
 Darin Clark, Graphic Designer
 Heather Manning, Graphic Designer
 Elizabeth McGregor, Content Editor
 Chad Jordan, Content Editor
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 Laura Coggin, Production Editor
 Juliana Duncan, Production Editor
 Jessica Weaver, Production Editor
 Connie Eubanks, Production Editor
 Kailey Black, Production Editor
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 Debbie Beavers, Multimedia Producer
 Betsy Wedekind, Multimedia Producer
 Gregory Smith, Video Editor
 Stephen Fralick, Specialist, Audio/Video Production
 Aubrey Adecock, Media & Equipment Specialist
 Lisa Turner, Video-Audio Production Coord.
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 Carol Mills, Internet Producer
 Steve Higdon, Internet Producer, Events

Daniel Kassis, Internet Producer
 Emmett Wood, Internet Producer
 Jacob Fentress, Internet Producer
 Kristie Young, Internet Producer, Mktg. Strategist
 Erin Drawdy, Internet Producer
 John Cade, Specialist, LifeWay Church Resources
 Micah Drushal, Digital Media Producer
 Zach Delph, Online Learning Tech Associate

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 John Clark, Business Process Analyst
 Clifton Johnson, Business Process Analyst
 Shawn Marie Frazier, Business Information Strategist
 Bill Hyde, Manager, Performance Analysis
 Jared Monger, Performance Analyst, CM T&E
 Jennifer O'Neill, Performance Analyst, CMTE, Ntwk. Intl.
 Kimberly Ostrosky, Performance Analyst, Marketing
 Tanya Bogart, Performance Analyst, CM, T&E
 Jason Smith, Manager, Performance Analysis
 Gregory Moser, Performance Analyst, Ch Rel & Consultant
 Adam Creel, Performance Analyst, Ch Rel & Consultant
 Richard Workman, Performance Analyst, Worship Music
 Michael White, Manager, Performance Analysis
 David Yowell, Performance Analyst, Publishing
 Stephen Fancher, Performance Analyst, Publishing
 Elizabeth Dickson, Performance Analyst, Publishing
 Wayne Moore, Jr., Performance Analyst, Publishing

SUNDAY SCHOOL, DISCIPLESHIP, & NETWORK PARTNERSHIPS

David Francis, Director
 Sharon Burroughs, Administrative Assistant
 James Perry, Network Specialist, Association
 David Mann, Network Specialist
 Kenneth Marler, Network Specialist
 John Moore, Network Specialist
 Gary Jennings, Network Specialist
 Linda Osborne, Nat'l Col. Min. Network Spec.
 Helen Watson, Event Project Coordinator
 Jill Niehaus, Comp. Copy Resources Specialist

MINISTRY & BUSINESS DEVELOPMENT

Louis Hanks, Director
 Leah Claytor, Administrative Assistant
 Bill Craig, Director, Leadership & Adult Ministry
 Jennifer Everson, Administrative Assistant
 David Wheeler, Adult Ministry Manager
 Sam House, Leadership & Adult Author Rel. Sp.
 Mary Katherine Hunt, Director, Childhood Ministry
 Terri Ann Swearingen, Administrative Assistant
 Scott Stevens, Director, Student Ministry
 Patricia Baker, Administrative Assistant
 Pam Case, Director, Women's Ministry
 Teresa Jenkins, Administrative Assistant
 James Johnston, Director, Young Adult Ministry
 Christy Burch, Administrative Assistant

Part 6

CHURCH RELATIONS & CONSULTING**CENTRAL REGION**

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Renate Paradise, Administrative Assistant
 Doug Merritt, Regional Church Consultant
 Edward Clay, Regional Church Consultant
 Kenneth Lupton, Regional Church Consultant
 Richard Edfeldt, Regional Church Consultant
 James Maddox, Regional Church Consultant
 Samuel Galloway, Regional Church Consultant
 Melissa Stewart, Capabilities Specialist

CHURCH RELATIONS & CONSULTING**WESTERN REGION**

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Sherri Downing, Administrative Assistant
 Bill Banks, Regional Church Consultant
 Russell Richardson, Regional Church Consultant
 William Ford, Regional Church Consultant
 Terry Martinaz, Regional Church Consultant
 Steve Taylor, Regional Church Consultant
 Michael Tucker, Regional Church Consultant
 Larry Golden, Regional Church Consultant

CHURCH RELATIONS & CONSULTING**EASTERN REGION**

Barry Campbell, Director

Brenda Horne, Administrative Assistant
 Keith Feather, Regional Church Consultant
 Paul Billingsley, Regional Church Consultant
 Michael Gentry, Regional Church Consultant
 Thomas Crocker, Regional Church Consultant
 David Burt, Regional Church Consultant
 Karen Sanders, Senior Training Associate

CHURCH ARCHITECTURE

Gary Nicholson, Director

Gloria Hay, Administrative Assistant
 Steve Newton, Project Architect
 John Burke, Capital Stewardship Coord.
 Randy Luther, Architect
 Oliver Cantrell, Architect
 Regina Thompson, Architect
 Kara Stokes, Architectural Drafter I
 Andrea Kandler, Church Fundraising Associate
 Mark Traylor, Architectural Drafter I

BLACK CHURCH RELATIONS AND CONSULTING

Jay Wells, Director

Marilyn Head, Administrative Assistant
 Jeffrey Curtis, Black Church Consultant
 Charles Grant, Black Church Consultant

PASTORAL MINISTRIES AND CHURCH CONSULTING

Dan Garland, Director

Kathryn Parrish, Administrative Assistant
 Doug Akers, Lead Consultant
 Charles Gaines, Specialist, Ch Cons., Pastoral Min.
 Andrea Moore, Data Analyst

LIFEWAY WORSHIP

Michael Harland, Director

Renee Hardwick, Administrative Assistant
 David Watts, Manager, Worship Mktg. Events, Intn.
 Courtney McClendon, Manager's Assistant
 Karen Gilchrist, Marketing Strategist
 Kathryn Franz, Worship Event Strategist
 Daniel Zaloudik, Project Leader
 Kenneth Barker, Specialist, Product Development
 Jonathan Riggs, Project Leader
 Allison Smith, Worship Event Specialist
 Miriam Drennan, Specialist, Advertising & Promotion
 Jonathon Willis, Specialist, Content Tracking
 Celia Powers, Events Associate, Worship
 Timothy Henning, Coordinator, Music Clubs & Plans
 Michael Rice, Internet Producer
 Charles Sinclair, Project Coordinator
 Terry Terry, Manager, Music Pub. & Operations
 Donna Hale, Manager's Assistant
 Elizabeth Bates, Copyright & Licensing Associate
 Amy Little, Copyright and License Associate
 Stephen Adams, Specialist, A/R & Development
 Andrea Rankins, Copyright Administrator
 Brian Brown, Manager, Worship Sales & Bsns Development
 Roger Loyd, Specialist, Field Sales
 Ernest Bleam, Worship Sales Supervisor & Strategist
 Laura Friel, Lead Music Account Rep.
 Catherine Hayes, Music Account Rep.
 Emily Roberts, Music Account Rep.
 Connie Jarrell, Music Account Rep.
 Sheila Brown, Music Account Rep.
 Desiree Whitlock, Music Account Rep.
 Beverly Gilder, Music Account Rep.
 Scott Dotta, Technical Service Rep.
 Daren Wells, Technical Service Rep.
 Randy Smith, Manager, Music, Publishing & Recording
 Vickie Penticost, Manager's Assistant
 Connie Powell, Publication Assistant
 Wendell McGuirk, Graphic Design Specialist
 Keith Wilbanks, Project Leader
 Alyssa Goins, Project Leader
 Anita Bice, Project Leader
 Bruce Cokeroff, Project Leader
 Marian Jones, Graphic Designer
 Paula Sims, Project Coordinator
 Jennifer Perry, Project Coordinator
 Vickie Allen, Project Coordinator
 Ronnie Clark, Lead Technical Specialist
 Deborah Hickerson, Project Coordinator

CHURCH MINISTRY TRAINING AND EVENTS

Faith Whatley, Director

Tracie Cook, Administrative Assistant
 Jason Ellerbrook, Manager, Training and Event Prod.
 Darrel Girardier, Coordinator, Creative Lead
 Richard Burton, Graphic Designer
 Joshua Webb, Event Producer
 Neil Hoppe, Event Producer
 Seth Worley, Visual Media Producer
 Amy Haywood, Graphic Designer
 Troy Wilson, Coordinator, Logistics

LEADERSHIP MINISTRY TRAINING & EVENTS

Bruce Raley, Director
 Diana Frey, Administrative Assistant
 Wayne Poling, Senior Specialist
 Claude King, Specialist, National Discipleship
 Sergio Arce, Specialist, FAITH/Evangelism
 Art Grooms, Coordinator, Sunday School/FAITH Events
 Dean Abernathy, Specialist, Sunday School
 Michael Smith, Specialist, FAITH/Evangelism
 Ricky Howerton, Specialist, Small Group Ministry
 James Walker, Specialist, SS and Evangelism
 Donna Gandy, Manager
 Clark Lawrence, Leadership Training Event Coord.
 Nancy Horton, Leadership Training and Event Associate
 Stacie Livingstone, Leadership T&E Associate
 Trish Holley, Leadership Training Event Associate
 Kay Vantrease, Leadership Training Event Associate
 Paula Rush, Leadership Training Event Associate
 Janell Fadler, Leadership Training Associate
 Justin Aven, Leadership Training Data Associate

STUDENT MINISTRY TRAINING AND EVENTS

Jeff Pratt, Director
 Melissa Newton, Administrative Assistant
 Amy Lowe, Coordinator, Student Events
 Mary Stanford, Merchandise Coordinator
 Alicia Claxton, Event Project Coordinator
 Kevin Spratt, Recreation Spec. and Coordinator
 Joe Hicks, Lead Student Event Coordinator
 Kyle Cravens, Student Event Coordinator
 Mark Robbins, Student Event Coordinator
 Paul Turner, Specialist, Lead Student Ministry
 Shirlynn Spillman, Specialist, Student Ministry

WOMEN'S MINISTRY TRAINING AND EVENTS

Paige Greene, Director
 Tammy Slayton, Administrative Assistant
 Pamela Gibbs, Specialist, Girl's Ministry
 Chris Adams, Senior Lead Specialist, Women's Ministry
 Amy Cato, Women's Event Coordinator
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Canovanas, PR 00729

Part 7

Directories of State Conventions and Canada

Part 7

2009 STATE CONVENTIONS AND OFFICERS

State	Date	Place and President	Recording Secretary	Statistical Secretary
Alabama	Nov. 17-18	Whitesburg Baptist Church, Huntsville, AL Jimmy Jackson, president 6806 Whitesburg Dr. Huntsville, AL 35802	Mary Sue Bennett	W. Robert DuBois, Jr.
Alaska	Sept. 29-30	Lighthouse Community Church, Nikiski, Alaska Ed Gregory, president First Baptist Church 1100 W. Tenth Ave. Anchorage, AK 99501	Judy Zach	Debra Long
Arizona	Nov. 13	Emmanuel Baptist Church, Tucson, AZ Steve Ballew, president 1100 E. Trinity Place Casa Grande, AZ 85222	Amy Medley	
Arkansas	Nov. 3-4	First Baptist Church, Benton Wes George, president First Baptist Church 626 West Olive St. Rogers, AR 72758	Marty Davis	Marty Davis
California	Nov. 10-11	California Baptist University, Riverside Walter Price, president Fellowship In The Pass 650 Oak Valley Pkwy. Beaumont, CA 92223	Beth Downey	
Colorado	Oct. 19-20	Rocky Mountain Park Inn, Estes Park Robert Bender, president First Baptist Church of Black Forest 10865 Black Forest Rd. Colorado Springs, CO 80908-3935	Ginger LeBlanc	Ginger LeBlanc
Dakotas	Nov. 11-13	Calvary Baptist Church, Rapid City, SD Vince Smith, president 2201 S. Marion Rd. Sioux Falls, SD 57106	Kathy Osborne	
District of Columbia	Oct. 26-27	Fort Foote Baptist Church, Fort Washington, MD Ella Redfield, president New Creation Baptist Church 11005 Dayton St. Wheaton, MD 20902-3605	Gail Webb Lacy	Lashanor Doolittle
Florida	Nov. 9-10	Pensacola John L. Cross, president PO Box 7166 North Port, FL 34290	Randy D. Huckabee	Lonnie D. Wright
Georgia	Nov. 9-10	First Baptist Church, Woodstock Bucky Kennedy, president First Baptist Church P.O. Box 631 Vidalia, GA 30475-0631	Danny Henson	Danny Henson
Hawaii	Nov. 5-6	Olivet Baptist Church Robert Miller, president 1047 21 st Ave. Honolulu, HI 96816	Nancy Whitehead	Faith McFratridge
Illinois	Nov. 11-12	Crowne Plaza Hotel, Springfield Kevin Kerr, president 13170 Huntington Chase Rockton, IL 61072	Don Bingham	
Indiana	Oct. 26-27	Radisson Hotel at Star Plaza, Merrillville Alan Scott, president Oakhill Baptist Church 4615 Oak Hill Rd. Evansville, IN 47711-2943	Jayne Nichols	

2009 STATE CONVENTIONS AND OFFICERS

State	Date	Place and President	Recording Secretary	Statistical Secretary
Iowa	Nov. 6-7	Holiday Inn & Suites, Des Moines Dan Wiersema, president 1900 F Avenue NW Cedar Rapids, IA 52405	Jean Johnson	Jonette Appleton
Kansas- Nebraska	Oct. 12-13	Country Acres Baptist Church, Wichita, KS Steve Holdaway, president 13904 S. 36th St. Bellevue, NE 68123	Bryan Jones	
Kentucky	Nov. 10	Severns Valley Baptist Church, Elizabethtown John Mark Toby, president Beacon Hill Baptist Church 4705 South Hwy. 27 Somerset, KY 42503	Wilma Simmons	
Louisiana	Nov. 9-10	Summer Grove Baptist Church, Shreveport Mike Holloway, president Cook Baptist Church 2000 Cooktown Rd. Ruston, LA 71270	Jeannie Maxwell	
Maryland- Delaware	Nov. 9-10	Sheraton Baltimore North, Towson, MD Byron Day, president 11443 Laurel-Bowie Rd. Laurel, MD 20708	Gayle Clifton	Carol Moore
Michigan	Oct. 27-28	Eastgate Baptist Church, Burton Ken Render, president Lakeside Community Church 33701 Jefferson Avenue St. Clair Shores, MI 48082	James W. Jones	
Minnesota- Wisconsin	Oct. 30-31	Northwest Baptist Church, Milwaukee, WI Les Stevens, president 5618 Longboat Road NW Rochester, MN 55901	Wes Shemwell	
Mississippi	Oct. 27-28	First Baptist Church, Jackson Mickey Dalrymple, president Fairview Baptist Church 127 Airline Rd. Columbus, MS 39702-6301	Michael Weeks	Jim Futral
Missouri	Oct. 26-28	First Baptist Church of Raytown Bruce McCoy, president 5409 Baumgartner Rd. St. Louis, MO 63129	Jamie Hitt	
Montana	Oct. 7-8	Belgrade Greg Peterson, president PO Box 1441 Malta, MT 59538-1441		
Nevada	Oct. 20	Spring Valley Baptist Church, Las Vegas, NV Frank Bushey, president 479 Compton St. Reno, NV 89506-0283	Faith Hepner	Donna Campbell
New England	Nov. 12-14	Portland, ME Adam Houston, president 410 Pleasant St. Epping, NH 03042	Sandy Coelho	Sandy Coelho
New Mexico	Oct. 27-28	Glorieta Conference Center Bruce Kirby, president PO Box 656 Raton, NM 87740	Nancy L. Faucett	Nancy L. Faucett

2009 STATE CONVENTIONS AND OFFICERS

State	Date	Place and President	Recording Secretary	Statistical Secretary
New York	Sept. 23-25	Davis College, Binghamton Richard Wilburn, president 1407 N. Madison Rome, NY 13440	Van McClain	June Highlan
North Carolina	Nov. 9-11	Koury Convention Center, Greensboro Rick Spears, president Old Town Baptist Church 4012 Max Drive Winston Salem, NC 27106	Tim Lowry	Ron Rasberry
Northwest	Nov. 10-11	not yet determined Keith Evans, president Greater Gresham Baptist Church P.O. Box 1888 Gresham, OR 97030-0571	Marsha Gray	Twyla Outhrier
Ohio	Nov. 4-5	Mansfield Convention Center Travis Smalley, president 6927 Berry Blossom Ct. Liberty Township, OH 45011	Faye Rodgers	
Oklahoma	Nov. 9-10	First Baptist Church, Moore Emerson Falls, president Glorieta Baptist Church 7308 South Western Ave. Oklahoma City, OK 73139	Pat Wagstaff	Sam Vinnall
Penn.- S. Jersey	Nov. 5-6	Hilton Scranton & Conference Center Scranton, PA Peter Yanes, president 759 Burmont Road Drexel Hill, PA 19026-3942	Doug Leshner	Wanda Hylton
Puerto Rico	Nov. 21	Northern Area Miguel A. Soto, president P.O. Box 250606 Aguadilla, PR 00603-0606	Tomás Morales	Vacant
South Carolina	Nov. 10-11	Columbia Metropolitan Convention Ctr., Columbia Rudy Gray, president 2611 Ashley Oaks Ct. Seneca, SC 29672	Lynda Hopkins	Dusty Bradshaw
Tennessee	Nov. 10-11	West Jackson Baptist Church, Jackson Danny Sinquefield, president Faith Baptist Church 3755 Germantown Road Bartlett, TN 38133	Julie Heath	Julie Heath
Texas (BGCT)	Nov. 16-17	Houston David Lowrie, president FBC Canyon, 1717 4th Avenue Canyon, TX	Jill Larsen	Clay Price
Texas (SBTC)	Oct. 26-27	Civic Center, Lubbock Bob Pearle, president 9100 N. Normandale Fort Worth, TX 76116	Gary May	
Utah-Idaho	Oct. 27-28	Central Valley Baptist Church, Meridian, ID Paul Thompson, president 204 Eastland Drive North Twin Falls, ID 83301	vacant	vacant
Virginia (BGAV)	Nov. 17-18	Fredericksburg Expo and Conference Center William J. Bloomer, president 13779 Ridgelea Avenue Culpepper, VA 22701	Frederick J. Anderson	Frederick J. Anderson
Virginia (SBCV)	Nov. 8-10	First Baptist Church, Norfolk Tim Hight, president Main Street Baptist Church 100 W. Main St. Christiansburg, VA 24073-2944	Michael C. Smith	Laura Kline

2009 STATE CONVENTIONS AND OFFICERS

State	Date	Place and President	Recording Secretary	Statistical Secretary
West Virginia	Nov. 6-7	Westmoreland Baptist Church, Huntington Tim Kearney, president 135 Sunnybrook Drive Hurricane, WV 25526	Helen Mellquist	
Wyoming	Nov. 12-13	College Heights Baptist Church, Casper Dave Stillie, president First Southern Baptist Church P.O. Box 355 Rawlins, WY 82301	Hope Reynolds	Pam Hans
Canada	June 30-July 2	West Edmonton Christian Assembly Rick Lamothe, president Box 45590, 3151 Standherd Drive Nepean, Ontario K2J 0P9	Joan Bruce	Joan Bruce

STATE CONVENTIONS, STATE OFFICES, AND STATE OFFICERS

State	Name of State Body	Convention Offices	Date Founded	Executive Director	Assistant or Associate Director
Alabama	Alabama Baptist State Convention	P.O. Box 11870 (36111-0870) 2001 E. South Blvd. Montgomery, AL 36116-2463	1823	Rick Lance (334) 288-2460	W. Robert DuBois, Jr.
Alaska	Alaska Baptist Convention	1750 O'Malley Road Anchorage, AK 99507	1946	David Baldwin (907) 344-9627	
Arizona	Arizona Southern Baptist Convention	2240 N. Hayden Road, Ste. 100 Scottsdale, AZ 85257	1928	Steve Bass (480) 945-0880	
Arkansas	Arkansas Baptist State Convention	#10 Remington Dr. Little Rock, AR 72204	1848	Emil Turner (501) 376-4791	Don Pucik (501) 376-4791
California	California Southern Baptist Convention	678 East Shaw Avenue Fresno, CA 93710-7704	1940	Fermin A. Whittaker (559) 229-9533 x230	Michael B. McCullough
Colorado	Colorado Baptist General Convention	7393 S. Alton Way Centennial, CO 80112-2302	1956	Mark H. Edlund (303) 771-2480	Douglas B. Lohrey (303) 771-2480
D.C.	District of Columbia Baptist Convention	1628 Sixteenth Street, NW Washington, DC 20009	1877	Jeffrey Haggray (202) 265-1526, ext. 205	Robert D. Cochran (202) 265-1526, ext. 214
Dakotas	Dakota Baptist Convention	503 N. Weber Avenue Sioux Falls, SD 57103	2004	James Hamilton (605) 271-9224	Garvon Golden
Florida	Florida Baptist Convention	1230 Hendricks Avenue Jacksonville, FL 32207	1854	John Sullivan (904) 596-3016	Glen E. Owens
Georgia	Executive Committee of the Baptist Convention of the State of Georgia	6405 Sugarloaf Parkway Duluth, GA 30097-4092	1822	J. Robert White (770) 455-0404	J. Michael Williams/ Robert A. Boswell
Hawaii	Hawaii Pacific Baptist Convention	2042 Vancouver Drive Honolulu, HI 96822	1952	Veryl Henderson (808) 946-9581	
Illinois	Illinois Baptist State Association	P.O. Box 19247 Springfield, IL 62794-9247 (3085 Stevenson Drive 62703-4440)	1907	Nate Adams (217) 786-2600	Marty King
Indiana	State Convention of Baptists in Indiana	900 North High School Road Indianapolis, IN 46214	1958	Stephen P. Davis (317) 481-2400	
Iowa	Baptist Convention of Iowa	2400 86th Street #27 Des Moines, IA 50322	1969	Jimmy Barrentine (515) 278-1566	
Kansas-Nebraska	Kansas-Nebraska Convention of Southern Baptists	5410 SW 7th Street Topeka, KS 66606-2398	1945	R. Rex Lindsay (785) 228-6800	

STATE CONVENTIONS, STATE OFFICES, AND STATE OFFICERS

State	Name of State Body	Convention Offices	Date Founded	Executive Director	Assistant or Associate Director
Kentucky	Kentucky Baptist Convention	13420 Eastpoint Centre Drive Louisville, KY 40253-0433	1837	Bill F. Mackey (502) 489-3577	Stephen E. Thompson
Louisiana	Louisiana Baptist Convention	1250 MacArthur Drive Alexandria, LA 71303	1848	David E. Hanks (318) 448-3402	Beau Colle
Maryland-Delaware	Baptist Convention of Maryland/Delaware	10255 Old Columbia Road Columbia, MD 21046-1736	1836	David Lee (410) 290-5290	Robert Simpson (410) 290-5290
Michigan	Baptist State Convention of Michigan	8420 Runyan Lake Road Fenton, MI 48430-9290	1957	Michael Collins (810) 714-1907	
Minnesota-Wisconsin	Minnesota-Wisconsin Baptist Convention	519 16th Street SE Rochester, MN 55904	1983	Leo Endel (507) 282-3636	
Mississippi	Mississippi Baptist Convention	515 Mississippi Street P.O. Box 530 Jackson, MS 39205-0530	1836	James R. Futral (601) 292-3201	David Michel Steve Stone Barri A. Shirley
Missouri	Missouri Baptist Convention	400 E. High Street Jefferson City, MO 65101-3253	1834	David J. Tolliver (573) 636-0400 ext. 701	Jerry Field (573) 636-0400 Ext. 611
Montana	Montana Southern Baptist Convention	1130 Cerise Rd. Billings, MT 59101-7336	2002	Fred Hewett (406) 252-7537	
Nevada	Nevada Baptist Convention	406 California Avenue Reno, NV 89509-1520	1978	Thane E. Barnes (775) 786-0406	
New England	Baptist Convention of New England	87 Lincoln Street Northborough, MA 01532	1983	James Wideman	
New Mexico	The Baptist Convention of New Mexico	P.O. Box 94485 Albuquerque, NM 87199	1912	Joseph Bunce (505) 924-2325	
New York	Baptist Convention of New York	6538 Baptist Way East Syracuse, NY 13057	1969	Terry Robertson (315) 433-1001	
North Carolina	Baptist State Convention of North Carolina	P.O. Box 1107 205 Convention Drive Cary, NC 27512-1107	1830	Milton A. Hollifield, Jr. (919) 467-5100	Brian K. Davis
Northwest	Northwest Baptist Convention	3200 NE 109th Avenue Vancouver, WA 98682	1948	William (Bill) Crews (360) 882-2100	Clint Ashley, interim
Ohio	State Convention of Baptists in Ohio	9000 Antares Avenue Columbus, OH 43240	1954	Jack P. Kwok (614) 258-8491	Bruce Smith
Oklahoma	Baptist General Convention of the State of Oklahoma	3800 North May Avenue Oklahoma City, OK 73112	1906	Anthony L. Jordan (405) 942-3800	Ron Fannin
Penn.-S. Jersey	Baptist Convention of Pennsylvania-South Jersey	4620 Fritchey Street Harrisburg, PA 17109	1970	David C. Waltz (717) 652-5856	Stanley K. Smith (717) 652-5856
Puerto Rico	Convention of Southern Baptist Churches in Puerto Rico and U.S. Virgin Islands	MSC 811 138 Ave. W. Churchill San Juan, PR 00923-6023	2003	Carlos R. Rodriguez (787) 731-5010	
South Carolina	South Carolina Baptist Convention	190 Stoneridge Drive Columbia, SC 29210-8254	1821	Jim Austin (803) 765-0030	James A. Wright Jr.
Tennessee	Tennessee Baptist Convention	P.O. Box 728 5001 Maryland Way Brentwood, TN 37024-0728	1874	James M. Porch (615) 371-2090	
Texas	The Baptist General Convention of Texas	333 North Washington Dallas, TX 75246-1798	1885	Randel Everett (214) 828-5301	Steve Vernon
Texas	Southern Baptists of Texas Convention	P.O. Box 1988 Grapevine, TX 76099-1988	1998	James W. Richards (817) 552-2500	

STATE CONVENTIONS, STATE OFFICES, AND STATE OFFICERS

State	Name of State Body	Convention Offices	Date Founded	Executive Director	Assistant or Associate Director
Utah-Idaho	Utah-Idaho Southern Baptist Convention	12401 South 450 East, G-1 Draper, UT 84020	1964	Robert Lee	Judy Baker
Virginia (BGAV)	Baptist General Association of Virginia	2828 Emerywood Pkwy. Richmond, VA 23226	1823	John V. Upton, Jr. (804) 915-5000	Glenn Akins Paige Peak
Virginia (SBCV)	Southern Baptist Conservatives of Virginia	4101 Cox Road, Ste. 100 Glen Allen, VA 23060	1996	Jeff Ginn (804) 270-1848	
West Virginia	West Virginia Convention of Southern Baptists	Number One Mission Way Scott Depot, WV 25560	1970	Terry L. Harper (304) 757-0944	Greg Wigley
Wyoming	Wyoming Southern Baptist Convention	3925 Casper Mountain Rd. Casper, WY 82601	1984	Lynn Nikkel (307) 472-4087	
Canada	Canadian National Baptist Convention	100 Convention Way Cochrane, Alberta T4C 2G2 CANADA	1985	Gerry Taillon (403) 932-5688	

STATE PAPERS, SOUTHERN BAPTIST CONVENTION

State and Frequency of Issue	Name and Address of Paper	Editor	Associate Editor(s)	Circulation*	Subscription per Year	Year Founded
Alabama Weekly	<i>The Alabama Baptist</i> 3310 Independence Drive Birmingham 35209	Bob Terry (205) 870-4720	Jennifer Rash Managing Editor	106,756	\$19.95 individual \$12 church	1835
Alaska Monthly	<i>The Alaska Baptist Messenger</i> 1750 O'Malley Rd., Anchorage 99507	David Baldwin (907) 344-9627	Betsy Shilling	1,257	\$8 in-state \$10 out-of-state	1945
Arizona Bimonthly	<i>Portraits</i> 2240 N. Hayden Rd., Ste. 100, Scottsdale, AZ 85257	Elizabeth Young (480) 945-0880		24,082	\$10.00	1997
Arkansas Biweekly	<i>Arkansas Baptist News</i> #10 Rennington Dr., Little Rock, AR 72204	Chorlis Warren (501) 376-4791	Stella Prauber	25,000	\$ 11.00	1901
California Monthly	<i>California Southern Baptist</i> 678 E. Shaw Avenue, Fresno 93710	Terry Barone	Holly Smith	8,000	\$ 9.50	1941
Colorado Bimonthly	<i>Rocky Mountain Baptist</i> 7393 S. Alton Way, Centennial 80112-2372	Mark H. Edlund (303) 771-2480	Ginger LeBlanc	2,900	-	1956
District of Columbia Bimonthly	<i>Capital Baptist</i> 1628 Sixteenth St. NW Washington 20009	Jeffrey Haggrey (202) 265-1526		3,400	\$ 7.00	1954
Florida Bimonthly	<i>Florida Baptist Witness</i> 1230 Hendricks Avenue Jacksonville 32207	James A. Smith, Sr.	Joni B. Hammigan Managing Editor	33,802	\$17.95	1884
Georgia Biweekly	<i>The Christian Index</i> 6405 Sugarloaf Pkwy. Duluth 30097-4092	J. Gerald Harris	Joe Westbury, Managing Editor Scott Barkley, Production Editor	50,000	\$12 individual \$8.00 church	1822
Hawaii Monthly	<i>The Hawaii Pacific Baptist</i> 2042 Vancouver Drive, Honolulu 96822	Veryl Henderson (808) 946-9581	Faith McFarriage Assistant Editor	3,300	\$ 12.00	1947
Illinois Biweekly	<i>The Illinois Baptist</i> 3085 Stevenson Dr., Springfield 62703-444-	Marty King	Lisa Sargent	5,139	\$9.95 individual \$7.95 church	1905
Indiana Monthly	<i>Indiana Baptist Monthly</i> 900 N. High School Rd. Indianapolis 46214	Steve McNeil	Bev Olonoh Administrative Associate Editor	13,217	Free	1959
Iowa Monthly	<i>Iowa Baptist</i> 2400 86th Street, Suite 27, Des Moines 50322	Jimmy Barrentine (515) 278-1566	Richard Nations	1,970	By donation	1962

Kansas-Nebraska Monthly	<i>The Baptist Digest</i> 5410 SW 7th Street, Topeka, KS 66606	Tim Boyd	Eva Wilson, Derek Taylor	7,200	\$ 0.00	1954
Kentucky Weekly	<i>Western Recorder</i> Box 43969, Louisville 40253	Todd Deaton	Dannah Prautner, Partnership Editor	41,791	\$ 12.50	1824
Louisiana Bimonthly	<i>The Baptist Message</i> 1250 MacArthur Dr., Alexandria 71303	Kelly Boggs (318) 442-7728		27,413	\$ 14.00	1886
Maryland/Delaware 6 print, 5 online	<i>Baptist Life</i> 10255 Old Columbia Road, Columbia 21046	Bob Simpson (410) 290-5290	Iris White	24,000	Free	1917
Michigan Monthly	<i>Michigan Baptist Beacon</i> 8420 Runyan Lake Rd. Fenton, MI 48430-9290	Michael Collins (810) 714-1907		9,600	\$ 2.50	1958
Minn.-Wis. Quarterly	<i>The Minnesota-Wisconsin Baptist</i> 519 16th St., SE Rochester, MN 55904	David Williams (507) 282-3636		3,245	\$ 0.00	1985
Mississippi Weekly	<i>The Baptist Record</i> P.O. Box 530, Jackson 39205-0530	William H. Perkins, Jr. (601) 292-3218	Tony Martin	84,861	\$ 10.35	1877
Missouri Biweekly	<i>The Pathway</i> 400 East High St., Jefferson City 65101-3253	Don Hinkle (573) 636-0400	Allen Palmeri	15,000	\$ 10.00	2002
Montana Bimonthly	<i>The Montana Baptist</i> 1130 Cense Rd, Billings 59101	Karen Willoughby (406) 252-7537	Alison Kirby	2,000	\$ 6.00	1988
Nevada Monthly	<i>The Nevada Baptist</i> 406 California Avenue, Reno 89509	Faith Hepner (775) 786-0406		-	\$ -	1979
New England Twice yearly	<i>BCNE Journal</i> 87 Lincoln Street, Northborough, MA 01532	James Wideaman	Allyson Clark	3,000		
New Mexico Weekly	<i>The Baptist New Mexican</i> P.O. Box 94485 Albuquerque 87199	John Loudat	Linda Prescott	10,830	\$ 5.50	1912
New York Quarterly	<i>The New York Baptist</i> 6538 Baptist Way, East Syracuse 13057	Kathy Aubrey		2,329	\$ 12.00	1969
North Carolina Weekly	<i>Biblical Recorder</i> P.O. Box 18808, Raleigh 27619-8808	Norman Jameson (919) 847-2128	Steve DeVane	42,078	\$ 15.50	1833
North Dakota/ South Dakota Quarterly	<i>Dakota Baptist</i> 503 N. Weber Avenue Sioux Falls, SD 57103	James Hamilton (605) 271-9224	Karen Willoughby	1,819	\$10/yr. donation accepted	2007
Northwest Monthly	<i>Northwest Baptist Witness</i> 3200 NE 109th Avenue, Vancouver, WA 98682	Cameron Crabtree (360) 882-2100	Sheila Allen	11,500	\$ 12.00	1931

STATE PAPERS, SOUTHERN BAPTIST CONVENTION

State and Frequency of Issue	Name and Address of Paper	Editor	Associate Editor(s)	Circulation*	Subscription per Year	Year Founded
Ohio Bimonthly	<i>Ohio Baptist Messenger</i> 9000 Antares Avenue, Columbus 43240	Jack P. Kwok (614) 258-8491		27,500	\$ 0.00	1952
Oklahoma Weekly	<i>Baptist Messenger</i> 3800 North May Ave., Oklahoma City 73112-6506	Bob Nigh	Dana Williamson	76,625	\$13.75	1912
Pennsylvania-South Jersey Monthly (10 issues)	<i>Penn-Jersey Baptist</i> 4620 Fritchey Street, Harrisburg, PA 17109	David Waltz	Fanny Grote	5,000	\$ 7.00	1971
Puerto Rico Quarterly	<i>Princeladas</i> MCS 811, 138 Ave. W. Churchill San Juan, PR 00923-6023	Lauri Alers (787) 731-5010			Free	
South Carolina Biweekly	<i>The Baptist Courier</i> 100 Main Street, Greenville 29601	Don Kirkland (864) 232-8736	Butch Blume	69,000	\$ 16.00	1869
Tennessee Weekly	<i>Baptist and Reflector</i> P.O. Box 728, Brentwood 37024-0728 5001 Maryland Way, Brentwood 37027	Lonnie Wilkey (615) 371-2046	Connie Davis Bushey (615) 371-7928	39,252	\$ 12.00	1835
Texas (BGCT) Bimonthly	<i>Baptist Standard</i> P.O. Box 660267, Dallas, 75266-0267	Marv Knox (214) 630-4571	Ken Camp	71,425	\$ 24.00	1888
Texas (SBTC) Biweekly/Quarterly	<i>Southern Baptist Texan/Crossroads</i> P.O. Box 1988, Grapevine 76099	Gary Ledbetter	Jerry Pierce	39,993	\$ 10.00	1999
Utah-Idaho	N/A	N/A	N/A	N/A	N/A	N/A
Virginia (BGAV) Bimonthly	<i>Religious Herald</i> 2828 Emerywood Parkway, Richmond 23294 Mailing Address: P.O. Box 8377, Richmond 23226	James E. White	Robert H. Dilday	16,000	\$ 18.00	1828
Virginia (SBCV) Bimonthly	<i>The Proclaimer</i> 4101 Cox Rd., Ste. 100, Glen Allen 23060	Jeff Ginn		27,365	free	1996
West Virginia 10 issues per year	<i>The West Virginia Southern Baptist</i> Number One Mission Way, Scott Depot 25560	Greg Wrigley	Terrie Hannah	8,600	N/A	1970
Wyoming Monthly	<i>W/SBC Horizons</i> 3925 Casper Mountain Rd., Casper 82601	Lynn Nikkel (307) 472-4087	Pam Hans	2,000	\$ 4.00	1985
Canada 8 issues per year	<i>The Baptist Horizon</i> 100 Convention Way, Cochrane, AB T4C 2G2	Debbie Shelton		3,500	\$ 10.00	1988
Total circulation.....				951,749		

* For papers using a USPS periodical permit - average circulation based on 2008 USPS statement of ownership.

STAFF OF STATE BAPTIST CONVENTIONS

State	Missions Division	Church Dev. Div.	Business Division	Program Services Division	Executive Director's Secretary	Sunday School Director	Training Director	WMU Director
Alabama	Gary Swafford	Jimmy Stewart	W. Robert DuBois Jr.	David Baldwin	C. McCollough/D. Olliver	Daniel Edmonds	Mike Jackson	Candace L. McIntosh
Alaska	Michael Procter		David Baldwin		Sylvia Rylander	Jimmy Stewart	Jimmy Stewart	
Arizona								
Arkansas	Robby Tingle	Sonny Tucker	Dan Jordan	Don Pucik	Vera Clancy	James D. Tucker	James D. Tucker	Cindy Goodwin
California	Bobby Dean	Ron Clement	Dennis Schmeier		Beth Downey			Linda M. Clark
Colorado	Buck Hill	Myron Gruenreich	Doug Lohrey		Ginger LeBlanc			Becky Badry
Dakotas	Robert Cochran				Karen Johns			Sarah Young
D.C.	Cecil W. Seagle	Bob R. Baumgarner			Lasham Doolittle			
Florida			Stephens L. Baumgardner		Patty Vansant	John Roone		
Georgia	Sungcho Kang		Toby Howell	Robert A. Boswell	D. Gaines/J. Houston	Steve Parr	Dennis Rogers	Barbara Curruet
Hawaii	Jerry Day	Clyde Kakuchi	Gerard Sulliban	Robert A. Boswell	Faith McFaridge	Clyde Kakuchi	Clyde Kakuchi	Deanna Aoki
Illinois	Jerry Day	Pat Papak	Melissa Phillips	Pat Papak	Sandy Barnard	Dale Davenport	Randy Mullinax	Sandy Wisdom-Martin
Indiana	John Rogers	Steve McNeil	Ray Barrett	Steve McNeil	Jan Samples	Richard Nations	Allison Kinton	Steve McNeil
Iowa	Steve Murdoch	Richard Nations	Bobbie Thies	N/A	Jonette Appleton	Richard Nations	Joni Wilkinson	
Kansas-Nebraska	Robert Mills		Becky Holt		Peg Davis	Mary Clark	Mari Jaquith	
Kentucky	Randy Jones	Alan Witham	Lowell Ashby		Pat Beverly	Darryl Wilson	Mike James	Joy Bolton
Louisiana	Michael Canady		Dale Lingenfelter		Jeanie Maxwell	Seam Keith	Seam Keith	Janis Wise
Maryland-Delaware	David Jackson		Tom Stolle		Carol Moore			Gayla Parker
Michigan	Ted J. Stephens	Robert Wood	Leo Endel	Clint Calvert	Anne Glissman	Robert Wood	Clint Calvert	Cynthia Bradley
Minnesota-Wisconsin	Glen Land	Clint Calvert	Barr A. Shirley		Leah Smith	Kiely Young	Jeanne Wedekind	Kay Cassaby
Mississippi	David Michel	Steve Stone			Brenda Box	Mark Donnell	Marcus Peagler	Vivian McCaughan
Missouri					Sue Wilson		N/A	N/A
Montana	N/A	N/A	N/A	N/A	N/A			N/A
Nevada	Eddie Hancock	Terry Arnold	Rodney Melhuish		Faith Hepter	Terry Arnold	Loma Bus	Amie Scoggins
New England	Steve Neger	Sandy Coelho			Ana Souza	Sandy Coelho	Amie Scoggins	Connie Dixon
New Mexico	Stan Albright	Tommy Echols	Gerard Farley	Tommy Echols	Nancy L. Faucett	Krista Peterson	Tommy Echols	Cathy Meyer
New York	Lamar Duke	June Highlan	John Butler	Don McCutcheon	Cathy Meyer	Phil Stone	Tommy Echols	
North Carolina	Chuck Register	Lynn Sasser			Pam Young		Neal Eller	
Northwest	Bevan McWhirter	Joe Fliegel			Marsha Gray			Kimberly Runner
Ohio	Duane Floto	Gary Odum	Dave Warton	Ron Fannin	Linnett Snodgrass	Dwayne Lee	Steve Hopkins	Cathy Pound
Oklahoma	Randall Adams	Scott Phillips	Kerry Russell		Bonnie High	Bob Mayfield	Kelly King	Kelly King
Pennsylvania-S. Jersey	Stanley Smith	Ted Johnson				Ted Johnson	Ted Johnson	Gail Hallman
Puerto Rico/Virgin Islands								Nellie Torrado
South Carolina	Marshall Fagg	David Parks	James Wright, Jr.	David Parks	Lauri Alers	David Parks	David Parks	Laurie Register
Tennessee	Gary Rickman	Gary Rickman	William Maxwell	Jim Wolfe	Phyllis Bates	Mark Miller	David Parks	Candy Phillips
Texas (BGCCT)			Jill Larsen		Myia McClinton			
Texas (SBCT)	Terry Coy	Kenneth Priest	Joe Davis		Randi Kent	Kenneth Priest	Jim Wolfe	
Utah-Idaho	Eric Frye		Bill Pepper		Judy Baker	Jason McNair	Jason McNair	Shawla Hurlbut
Virginia (BGAV)	Jerry Jones	Wayne Faison	Eddie Statton		Marilee White	Bill Alphin	Bill Alphin	Laura McDaniel
Virginia (SBCV)	Mark Gauthier	Greg Bradshaw	Doyle Chauncey	Steve Bradshaw	Christina Garfield	Steve Bradshaw	Steve Bradshaw	Sue Stawyer
West Virginia	Delton Beall	Greg Wringley		Marvin Owen	Susan M. Carpenter	Greg Wringley	Greg Wringley	Maxine Baumgamer
Wyoming	Tim Richardson	Marvin Owen	Lynn Nikkel	Marvin Owen	Pam Hans	Marvin Owen	Marvin Owen	Pam Woody
Canada	Salt Jones	Bob Shelton	Joan Bruce		Vonne Lewis			



STAFF OF STATE BAPTIST CONVENTIONS

State	Public Relations Director	Foundation Director	Race Relations Director	Church Building Consultant	Missions Director	Minister-Church Relations Director	Guide/Stone Representative	Business Manager
Alabama	Keith Hinson	Barry Beskole	Ronald Davis	Ois Corbett	Gary Swafford	Dale Huff	Lee Wright	W. Robt. DuBois, Jr.
Alaska	David Baldwin	David Baldwin	David Baldwin	Michael Procter	Michael Procter	Michael Procter	Debra Long	Debra Long
Arizona	Marr Ramsey	David Moore	Robby Tingle	Lynn Riley	Robby Tingle	Denny Wright	William Jaques	Dan Jordan
Arkansas	Terry Barone	Mark Edlund	Maxie Miller, Jr.	John Boone	Mike McCullough	Peter Catum	Rod Whitout	Dennis Schmitter
California	Don S. Hephburn	Joseph Smith	Sungcho Kang	Tim Smith	Bobby Dean			Doug Lohrey
Colorado	Eddy Oliver	Eddie McClelland	Paul Over	Sylvan Knobloch	Robert Cochran	Lewis Miller	June Highlan	Lashanor Doolittle
D.C.	Verly Henderson	Rick Heironimus	John Rogers	Steve McNeil	Frank Nuckolls	Danny Waters	Terry Townsend	Stephens L. Baumgardner
Dakotas	Mary King	Ray Barrett	Jimmy Barrentine	Richard Nations	Dennis Dawson	Clyde Kakuchi	Gerald Hamilton	J. Michael Williams
Florida	Steve McNeil	Jimmy Barrentine	Lincoln Bingham	Sean Keith	Robert Mills	Steve McNeil	Melissa Phillips	Larry Toller
Georgia	Tim Boyd	Doyle Smith	James Dixon	Clint Calvert	Robert Jones	J. Barrentine/B. Thies	John Brown	Ray Barrett
Hawaii	Robert Reeves	Wayne Taylor	Dexter Hardy	Michael Collins	David Jackson	Becky Holt/R. Rex Lindsay	Robbie Thies	Bobbie Thies
Illinois	John L. Yeats	Tom Stolle	James Dizon	Keith Gordon	Robert Mills	David Manner	Don Spencer	Becky Holt
Indiana	Bob Simpson	Michael Collins	Dexter Hardy	Sean Keith	Randy Jones	Bill Robertson	Stacy Morgan	Lowell Ashby
Iowa	William H. Perkins, Jr.	Leo Endel	N/A	Michael Collins	David Jackson	Bill Robertson	Tom Stolle	Dale Lingenfelter
Kansas-Nebraska	N/A	Daniel C. Hall	N/A	Clint Calvert	Glen Land	Leo Endel	Leo Endel	Leah Smith
Kentucky	Thane Barnes	James Smith	N/A	Keith Gordon	David Michel	Bruce Cappleman	Robin Nichols	Barri A. Shirley
Kentucky	Thane Barnes	N/A	N/A	N/A	N/A	N/A	Gene Foster	N/A
New England	Thane Barnes	Thane Barnes	N/A	N/A	Eddie Hancock	N/A	Rodney Melhuish	Rodney Melhuish
New Mexico	Thane Barnes	Jim Wideman	N/A	N/A	N/A	N/A	Jesse Smith	Jesse Smith
New York	Terry Robertson	Rick Bredren	San Albright	Tommy Echols	Lamar Duke	David Red	Gerald Farley	Gerald Farley
North Carolina	Terry Robertson	Terry Robertson	N/A	Phil Stone	Chuck Register	N/A	June Highlan	June Highlan
Northwest	Cammon Crabtree	M. Clay Warf	Lynn Sasser	Jerry Kanzler	Chuck Register	David Moore	Johnny Ross	Robert Simmons
Ohio	Jack Kwok	Tom Hisson	Jack Kwok	Bob Mayfield	Steve Smith	Steve Hopkins	Stephen Langston	Stephen Langston
Ohio	Jack Kwok	Jack Helton	Jack Kwok	Ted Johnson	Randall Adams	Beet Selby	Dave Warton	Dave Warton
Oklahoma	Robert Kellogg	Robert Kellogg	Robert Grant	Robert Grant	Sam Smith	Ted Johnson	Sam Vinnall	Kerry Russell
Pennsylvania-S. Jersey								
Puerto Rico/Virgin Islands								
South Carolina	Roger Orman	Weldon Fallaw	Robert Grant	Robert Grant	Debbie McDowell	Monty Hale	Gary Horron	James A. Wright, Jr.
Tennessee	W. L. (Bo) Childs	W. L. (Bo) Childs	Gary Rickman	Bill Northcott	Gary Rickman	Bill Northcott	Richard Skidmore	William Maxwell
Texas (BGCT)								
Texas (SBTC)								
Utah-Idaho	Jonathan Gray	Jonathan Gray	Terry Coy	Mike Smith	Terry Coy	Mike Smith	Mike Smith	Joe Davis
Virginia (BGAV)	Paige Peak	Ronald C. Hall	Vacant	Jason McNair	Vacant	Bill Pepper	Bill Pepper	Bill Pepper
Virginia (SBCV)	Jeff Ginn	Doyle Chauncey	Wayne Faison	Rodney J. Hale	Jerry Jones	Jeff Cranford	Doyle Chauncey	Eddie Stratton
West Virginia	Lynn Nikkel	Greg Wigley	Mark Custalow	Doyle Chauncey	Mark Gauthier	Steve Bradshaw	Doyle Chauncey	Doyle Chauncey
Wyoming	Lynn Nikkel	Lynn Nikkel	Randy Spurgeon	Randy Spurgeon	Delton Bell	Terry L. Harper	Greg Wigley	Terry L. Harper
Canada			Marvin Owen	Marvin Owen	Tim Richardson	Marvin Owen	Lynn Nikkel	Joan Bruce



ADDITIONAL STAFF MEMBERS
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Mary Sue Bennett	Special Assistant to Executive Director
Ray Baker	Coordinator, Prison Ministry
Jamie Baldwin	Associate, Sunday School
James Blakeney	Associate, Sunday School
Jesse Conte	Media Associate, Communications
Mickey Crawford	Associate, Computer Services
Rick Ellison	Associate, Sunday School
Scotty Goldman	Associate, Global Missions
Karen Gosselin	Associate, Worship Leadership & Church Music
Jeff Hammack	Coordinator, Computer Services
Virginia Hancock	Associate, Accounting/Human Resources
Keith Hinson	Associate, Communications
Mike Jackson	Director, Discipleship & Family Ministries
Jo Ellen Johnson	Coordinator, Accounting Services
Temam Knight	Director, Leadership & Church Health
Keith Loomis	Associate, Collegiate & Student Ministries
Marc Merritt	Associate, Evangelism
Chris Mills	Associate, Communications Services
Eileen Mitchell	Associate, Discipleship & Family Ministries
Joe Bob Mizzell	Director, Christian Ethics & Chaplaincy Ministries
Ron Parnell	Coordinator, Facility Services
David Prestridge	Associate, Computer Services
Reginald Quimby	Director, Global Missions
Doug Rogers	Coordinator, Communications Services
Chip Smith	Associate, LeaderCare & Church Administration
Julian Stephens	Associate, Global Missions
Sonya Tucker	Associate, Discipleship & Family Ministries
Kyle Wiltshire	Associate, Collegiate & Student Ministries
Phil Winningham	Associate, Evangelism
Scott Whittington	Associate, Computer Services
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Cynthia White	Consultant, Children, Preschoolers & Language Women's Work
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Cindy Wilson	Assistant to Executive Director, WMU
Elizabeth Cook	WorldSong Missions & Ministry Consultant

ALASKA

Lorie Morris	Family Service Center Director
George Stewart	Family Service Center Board Chairman
Howard Zach	Foundation Board Chariman
Dr. Ed Gregory	Executive Board Chairman
Bryan Myers	First Vice President
John Jemar	Second Vice President
Judy Zach	Recording Secretary
Debra Long	Office Manager/Bookkeeper
Sylvia Rylander	Administrative Sec./Receptionist
Betsy Shilling	Evangelism Assistant
Adam Long	Foundation Secretary
Dawson Lindblom	Mission Service Corp Coordinator
Bill Mikewski	Far East Russia Director
Linda Hokit	CCM Ministry Starter Strategist

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Ken Bellflower	Church Planting Resource Facilitator
Fernando Amaro	Hispanic Church Facilitator
Eddy Pearson	Church Ministries (Program) Facilitator
Keith Henry	Church Ministries (Leadership Development) Facilitator
Mitch McDonald	Church Evangelism Facilitator

ARKANSAS

Al Farmer	Computer Services Manager, Business Affairs Team
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George Sims	Building & Property Endowment/Personnel, Collegiate Ministry Team
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Randy Brantley	Youth Evangelism, Evangelism & Church Growth Team
Toby Talley	Adult Evangelism, Evangelism & Church Growth Team
Lynn Riley	Adult Sunday School, Evangelism & Church Growth Team
Allison Kizzia	Preschool-Children's Sunday School & Discipleship, Evangelism & Church Growth Team
Tim Deahl	Theological Education, Executive Support Team
Bill Bullington	Cooperative Program Promotion, Executive Support Team
Matt Ramsey	Information and Communication, Executive Support Team
Jimmie Sheffield	Leadership, Leadership & Worship Team
William Jaques	Stewardship, Leadership & Worship Team
Bill Cantrell	Missions Mobilization Strategist, Missions Ministries Team
Phill Hall	Associational Missions Strategist, Missions Ministries Team
Chris Copeland	Chaplaincy & Inclusion Ministries, Missions Ministries Team

Bob Fielding
 Gary Fulton
 Roger Gaunt
 Francisco Gomez
 Bill Howse
 Diana Lewis
 Dave McClung
 Bob Williford
 Travis McCormick
 Debbie Moore
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 Partnership Missions and Chaplaincy, Missions Ministries Team
 Church Planter Strategist, Missions Ministries Team
 Church Planter Strategist, Missions Ministries Team
 Hispanic Consultant, Missions Ministries Team
 Church and Community Ministries, Missions Ministries Team
 Church and Community Ministries, Missions Ministries Team
 Innovative New Work Strategist, Missions Ministries Team
 Director, Hope Migrant Missions Center, Missions Ministries Team
 Churchwide Missions/Men and Boys Missions Education Strategist, Missions Support Team
 Women's Ministry, Evangelism, Missions, Missions Support Team
 Preschool, Children, Student, and Collegiate Missions Education, Missions Support Team

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 Ron Jackson
 Lawrence Edwards
 Howard Burkhardt
 Richard Cano
 Andrew Chan
 Sai Fernandez
 Khalil (Charlie) Hanna
 Song Sik Kim
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 Joe Robledo
 Romulo Soy
 Jorge Alvarez
 Tim Fortescue
 Ivan Milejev
 William Nathaniel
 Linda Bergquist
 Daniel Cookson
 Don Overstreet
 Robby Pitt
 Jonathan Stockstill
 Oscar Sanchez
 Eric Bergquist
 Ron Climer
 Tammy Cookson
 Ken Dean
 Dorothy Rowell
 Julie Shockey
 Steve Weaver
 Vacant
 Fred Weatherly
 Debbie Wohler
 Monta Jo Erikson
 Charlie Corum
 James Thomas
 Andy Broese Van Groenou
 African-American Church Starting Strategist
 African-American Church Starting Strategist
 African-American Church Starting Strategist
 African-American Church Starting Strategist
 Language Church Starting Strategist (Deaf)
 Language Church Starting Strategist (Hispanic)
 Language Church Starting Strategist (Chinese)
 Language Church Starting Strategist
 Language Church Starting Consultant (Middle Eastern)
 Language Church Starting Strategist (Korean)
 Language Church Starting Strategist (Hispanic)
 Language Church Starting Strategist (Hispanic)
 Language Church Starting Strategist (Filipino)
 Hispanic Language Strategist
 Language Strategist
 Slavic Language Strategist
 East Asian Language Strategist
 New Church Starting Strategist
 New Church Starting Strategist
 New Church Starting Strategist
 New Church Starting Strategist
 New Church Starting Strategist
 Migrant Ministries Field Specialist
 Page Street Baptist Center Director
 Community Ministries Field Specialist
 Community Ministries Field Specialist
 Community Ministries Field Specialist
 Community Ministries Field Specialist
 Community Ministries Field Specialist
 Telegraph Avenue Baptist Center Director & Community Ministries Field Specialist
 Resort Ministries Field Specialist
 Resort Ministries Field Specialist
 Resort Ministries Field Specialist
 State Literacy Coordinator
 Community Ministries Field Specialist
 Chaplaincy Liaison
 Volunteer Mobilization Specialist

COLORADO

Ron Clement
 Steve Hoekstra
 Dallas Speight
 Larry and Pat Walker
 Michael Gaines
 Director, Church Enrichment & Evangelism
 Director, Resort Church Planting and Director, Western Colorado Office
 Director, Pastoral Care and Chaplaincy
 Volunteer Ministries Coordinators
 Director, Student Ministries, Disaster Relief

DAKOTAS

Jim Hamilton
 Myron Grueneich
 June Highlan
 Garvon Golden
 Buck Hill
 Fred MacDonald
 Executive Director/Treasurer
 Strengthening Ministries Team Leader & LifeWay Director
 ACP Director
 Sharing Christ Team Leader
 Starting Churches Team Leader
 Sending Missionaries Team Leader

D.C.

Gail Webb Lacy
 Margarita Pinto
 Leslie Copeland-Tune
 Starlette McNeill
 Ministry Assistant
 Ministry Assistant
 Bookkeeper/Min. for Communications, Mission Interpretation & Development
 Coordinator of Ministerial Leadership/Communications Associate

FLORIDA

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 Rebecca Crandall
 Brad Crawford
 Eddie L. Gilley
 Lee Howell
 Director, African-American Ministries Division
 African-American Church Planting Field Missionary
 Associate, Collegiate Ministries Department
 Associate, Collegiate Ministries Department
 Associate, Collegiate Ministries Department
 Associate, Collegiate Ministries Department



Larry Hunt	Associate, Collegiate Ministries Department
Tony C. Olesky	Associate, Collegiate Ministries Department
Lance Beauchamp	Associate, Collegiate Ministries Department
Rahul Agarwal	Associate, Collegiate Ministries Department
Richard Wheeler	Director, Leadership and Life Development Department
Gary N. Nichols	Associate, Leadership and Life Development Department
Roy Lee Saint	Associate, Leadership and Life Development Department
Dennis Wilbanks	Associate, Partnership Missions Department
David C. Moore	Associate, Sunday School Department
John G. McInnis, Jr.	Associate, Sunday School Department
Albalberto Fernandez	Director, Urban Impact Ministries
Sue Johns	Associate, Women's Missions and Ministries Department
Mike Hoffmann	Church Planting Field Missionary
Rick Lawrence	Director, Church Planting Department
Keith Lancaster	Church Planting Field Missionary
Brenda McCollum	Director of Strategic Endowed Giving
Charles Staton	Director, Accounting Department
Barbara L. Denman	Director, Communications Department
Fritz Wilson	Director, Disaster Relief and Recovery Department
Jerry White	Director, Human Resources Office
Lonnie D. Wright	Director, Information Support Services Department
Deris Coto	Director, Language Church Development Department
Herman Rios	Director, Language Evangelism and Stewardship Department
Tyrus C. Wood, Jr.	Director, Media Services Department
Craig Culbreth	Director, Partnership Missions Department
Jeff Hessinger	Director, Personal Evangelism Department
Rick Shepherd	Director, Prayer/Spiritual Awakening Department
Will McRaney	Director, Evangelism Strategy Department
Jimmy W. Dukes	Director, Theological Education and Distance Learning
Charles W. Harvey	Associate, Theological Education and Distance Learning
David Lema	Associate, Theological Education and Distance Learning
Joseph Gaston	Director, Haitian Church Development Department
Misael Castillo	Migrant Ministries Field Missionary
Emmanuel Roque	Director, Language Church Planting Department
Jim Robinett	Director, Church Planning and Revitalization Department
Francisco Tola	Language Church Planting Field Missionary
Julio Pineiro	Language Church Planting Field Missionary
Mark Mayhew	African-American Church Planting Field Missionary
Douglas Watkins	Associate, Sunday School Department
Enoc Toby	Associate, Language Church Planting Department
Eugene McCormick	Director, African-American Church Development Department
Marcus O. Johnston	Director, Church and Community Ministries Department
GEORGIA	
Ray Newman	Convention Meeting Planning & Conference Center Promotion
Rod Hampton	Audio Media Associate Consultant, Communications
Kelly Durham	Print Media Consultant, Communications
Ron Lawson	Electronic Media Consultant, Communications
Jon Graham	Associate Consultant Visual Media, Communications
Elizabeth Locke	Associate Consultant Graphic Artist, Communications
Neal Reeves	Associate Consultant Graphic Artist, Communications
Barry Dollar	Associate Consultant Website, Communications
Kevin Smith	Director, Employee Services
Sherry Keil	Employee Benefits Administrator, Employee Services
Leyta Jordan	Director, Food and Catering, Employee Services
Tim Huggins	Specialist, Information Services
Kevin Wilson	Consultant, Information Services
Tom Crites	Specialist, Research Services
Bryan Nowak	Associate Consultant, Research Services
Toby Howell	Vice President for Finance
Michelle Eller	Associate Consultant, Convention Financial Services
Artie Turner	Consultant, Conference Center Ministry for Advancement
Rebecca Morris	Historian/Archivist
Wynnez Roe	Credit Union Services Consultant,
Keith Hamilton	Specialist, Church Financial Services
Tony Neal	Consultant, Church Financial Services
John Bryan	Advancement and Endowment Ministries, Cooperative Program
Richard Dodge	Education Consultant, Associational Missions Ministries
Ricky Thrasher	Consultant, Associational Missionaries Ministries
Stuart Lang	Mission Action Consultant, Associational Missions Ministries
Judy Hinesley	Director, Support Services
Kenneth Keene	Consultant, Church Minister Relations
Robertson Anderson	Consultant, Church Minister Relations
Mary Cox	Coordinator, Ministers' Wives' Ministry
Alan Folsom	Consultant, Bible Study Ministries
Patrick Thompson	Consultant, Bible Study Ministries

Tim Smith
 Ron Little
 Warren Skinner
 Keith Chandler
 Steve Brown
 Greg Abercrombie
 Dana Sharitt
 Gordon Davidson
 Maria Brannen
 John Burnett
 Steve Foster
 David Harrill
 Angela Popovici
 Norma Charles
 Fayiz Sakini
 Moses Valdes
 Dennis Rivera
 An Van Pham
 Paulette DeHart
 Mike Flowers
 Jay Vineyard
 Benny Pate
 Mike Gravette
 John Tarrer
 George Barnett
 Mike Branderburg
 Charles Drummond
 Phil Pilgrim
 Clay Turner
 Clyde Evans
 Harris Malcom
 Mike Everson
 Butch Butcher
 Ben Lang
 Galen Jones
 Daryl Price
 Ken Miller
 Paul Montgomery
 Carol Jennings
 Bryant Miller
 Douglas Couch
 Scott Kindig
 Cindy Fruitticher
 Janet Speer
 Karen Pace
 Beth Ann Williams

Consultant, Bible Study Ministries
 Consultant, Collegiate Ministries
 Consultant, Collegiate Ministries
 Consultant, Music and Worship
 Consultant, Music and Worship
 Consultant, Healthy Kingdom Churches
 Associate Consultant, Discipleship Ministries
 Consultant, Discipleship Ministries
 Consultant, Discipleship Ministries
 Consultant, Discipleship Ministries
 Consultant, Evangelism Ministries
 Consultant, Evangelism Ministries
 European State Missionary, Language Missions Ministries
 Asian Indian State Missionary, Language Missions Ministries
 Middle Eastern State Missionary, Language Missions Ministries
 Hispanic State Missionary, Language Missions Ministries
 Hispanic State Missionary, Language Missions Ministries
 Asian State Missionary, Language Missions Ministries
 Literacy State Missions, Language Missions Ministries
 Consultant, Men's Ministries
 Consultant, Leadership Development Ministries
 Specialist, Leadership Development Ministries
 Specialist, Mission Volunteers Ministries
 Consultant, Mission Volunteers Ministries
 Ministry Resource Consultant
 Ministry Resource Consultant
 Ministry Resource Consultant
 Ministry Resource Consultant
 Ministry Resource Consultant
 Ministry Resource Consultant
 Ministry Resource Consultant
 Ministry Resource Consultant
 Ministry Resource Consultant
 Specialist, New Church Development
 African American Rep., New Church Development
 Church Planting Missionary, New Church Development
 Church Planting Missionary, New Church Development
 Engineer Representative, New Church Development
 Church Property and Loan Service Consultant, New Church Development
 Regional Representative, New Church Development
 Consultant, Special Missions
 Specialist Youth Ministries
 Consultant, Youth Ministries
 Administrator, Youth Ministries
 Consultant, WMU
 Consultant, WMU
 Consultant, WMU

ILLINOIS

Marty King
 Randy Mullinax
 Doug Devore
 Drew Heironimus
 Rick Heironimus
 Sylvan Knobloch
 Philip Hall
 Steve Hamrick
 Melissa Phillips
 Lisa Sergent
 Larry Walter
 Pat Pajak
 Charles Campbell
 Sandy Wisdom-Martin
 Sean Beneshl
 Vacant
 Nate Adams
 Serena Butler
 Vacant
 Grant Medford
 James Herron
 Jorge Melendez
 Jim Smith
 James Sok
 Larry Walter
 Vacant
 Chris Wright
 Vacant
 Jerry Day

Associate Executive Director, Communications; Editor, Illinois Baptist
 Director, Evangelism
 Executive Director, Baptist Children's Home and Family Services
 Director, Information Services
 Executive Director, Baptist Foundation
 Director, Church Health Development
 Manager, Lake Sallateeska Baptist Camp
 Director, Worship & Church Music
 Associate Executive Director, Business Team
 Director, Communications; Assistant Editor
 Manager, Streater Baptist Camp
 Associate Executive Director, Church Strengthening Team
 Associate Executive Director, Church Planting Team
 Director, Missions Involvement
 Director, Next Generation Church Planting
 Director, People Group Church Planting
 Executive Director, Illinois Baptist State Association
 Strategist, Next Gen – Sending
 Director, Missions Awareness
 Director, Student Evangelism and Family Ministries
 Strategist, Church Planting
 Strategist, Church Planting
 Strategist, Next Gen – Strengthening
 Strategist, Church Planting
 Manager, Streater Baptist Camp
 Specialist, Missions Equipping
 Strategist, Next Gen – Starting
 Director, Lay and Bivocational Church Planting
 Associate Executive Director, Missions Team

IOWA	Jon Jamison Mindy Jamison	State Community Ministries Director & Friendship Center Director State Community Ministries Director & Friendship Center Director
KANSAS- NEBRASKA	Robert Mills	Christian Social Ministries
KENTUCKY	Richard Adams Eric Allen Lowell Ashby Karl Babb Larry Baker Joe Ball Ross Bauscher Larry Brannin Billy Compton Glen Cummins Jim Donnell Cheryl Doty Randy Foster Troy Fulkerson Michael Hendricks Keith Inman Mike James Randy Jones Shelly Johns Brandon McGrew Tonya Penick Scott Pittman Rick Pryor Kristie Randolph Robert Reeves Cathi Roy-Sanders Ronnie Sivells Brenda Smith Tom Smoot Lizzi-beth Spence Don Spencer Steve Thompson Coy Webb Darryl Wilson Alan Witham Denise Withers	Leadership Development Department Director Mission Service & Ministries Director Business Services Team Leader & Business Manager Leadership Development Team Leader & Pastoral/Marriage Ministries Director New Work & Associational Missions Department Director Youth Sunday School & Ministries Department Director Evangelism Growth Team Leader & Evangelism Director Media Production Associate Executive Associate for CP & Resources Church Development Strategist Administrative Services Department Director & Assistant Business Manager Archivist Baptist Men on Mission Department Director Information Services Department Director LAN Administrator Collegiate/Young Adult Ministries Group Director South Central Region Strategist/Discipleship Assimilation Coordinator Missions Growth Team Leader Women's Ministry/Senior Adult Associate Assistant LAN Administrator Senior Accountant Partnership Missions Department Director Systems Specialist Communications Associate Communications Department Director Accounting Services Department Director Church Development Strategist Web Specialist Creative Ministries Department Director Collegiate Ministry Specialist Annuity Department Director Executive Office Team Leader & Assistant Executive Director Disaster Relief Associate Associate Team Leader for Church Development Church Development Team Leader Communications Specialist
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MINNESOTA/ WISCONSIN	Steve Melvin Dave Wedekind	Director, Church Extension Disaster Relief/Missions Ministry Director
MISSISSIPPI	Paul Pinson Tony Martin Wayne Pinkerton Jimmy Porter Rob Chambers Susan Luttrell Jimmy McCaleb Michele Smith Wyndy South Sarah Talley David Young	Director, Accounting & Personnel Services Associate Editor, <i>Baptist Record</i> Procurement Officer, Business Office Executive Director, Christian Action Commission Consultant, Christian Action Commission Contract Consultant, Youth Music/Drama, Church Music Contract Consultant, Association/Small Church, Church Music Contract Consultant, Handbells, Church Music Contract Consultant, Keyboard, Church Music Contract Consultant, Preschool/Children, Church Music Contract Consultant, Instrumental, Church Music

Ken Hall
 Don Hicks
 Glenn Shows
 Don Gann
 Jim Ray
 Ken Rhodes
 Paul Harrell
 Karen Moore
 Harry Raley
 Ed Deuschle
 Bill Duncan
 Ernest Sadler
 Alan Woodward
 Angie Boydston
 John Clendinning
 Huey Dedmon
 Tammy Anderson
 Kathy Burns
 Robin Keels
 Roddy Reed
 Paula Smith
 Erica Harms

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Mike Cooper
 Sondi Scroggins
 Mark Donnell
 Joe Ulveling
 George Roach
 Matt Kearns
 Lyle Witcher
 Jeff Carson
 Gene Austin
 Randy Dudik
 Bill Victor
 David Hendrick
 Ed Moncada
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 Ken McCune
 Kurt Simon
 Vince Blubaugh
 Rick Hedger
 Bob Loggins
 Allen Palmeri
 Brian Koonce
 David Tolliver
 David Ellis
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 Kari Wiens
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 Kenny Shaw
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NEVADA

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NEW ENGLAND

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 Consultant-Preschool/Children, Discipleship & Family Ministry
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 Consultant, Men's Ministry
 Manager, Central Hills Baptist Retreat
 Director, Mission Mobilization
 Consultant, Mission Mobilization
 Consultant, Mission Mobilization
 Consultant, Prayer Ministry
 Director, Church Planting
 Acts 1:8 Strategist, Church Planting
 Acts 1:8 Strategist, Church Planting
 Director, Pastor/Leadership Development
 Consultant-Preschool & Children, Sunday School
 Consultant-General Officers & Adults, Sunday School
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 Manager, Garaywa Camp and Conference Center, WMU
 Missions Consultant, WMU
 Missions Impact Correspondent, Mission Strategy/WMU

Director Discipleship/Sunday School
 Preschool/Children's Sunday School Specialist
 Adult Sunday School Specialist
 Family Ministries Specialist
 Ministerial Services Specialist
 Student Ministries Director
 Student Evangelism Specialist

Collegiate Regional Coordinator
 Collegiate Regional Coordinator
 Collegiate Regional Coordinator
 Collegiate Regional Coordinator
 International Collegiate Coordinator
 Director of Church Planting
 Church Planting Catalytic Missionary
 Church Planting Catalytic Missionary
 Church Planting Catalytic Missionary
 Partnership Missions Specialist
 Spiritual Awakening Specialist
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 Staff Writer, *The Pathway*
 Cooperative Program Specialist
 Media & Technology Specialist
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 Print Graphics Specialist
 Web Graphics Specialist
 Controller
 Building & Properties Manager
 Human Resources Specialist

Executive Director
 Strengthening Churches Team Leader
 Sending Churches Team Leader
 Starting Churches Team Leader & SDOM
 IT/Assistant Editor-*The Montana Baptist E-Paper*
 Director, Business/Accounting Unit
 Ministry Assistant/Summer Missions Point Person
 Associational Missionary – Big Sky Association
 Associational Missionary – Glacier Association
 Associational Missionary – Treasure State Association
 Associational Missionary – Triangle Association
 Associational Missionary – Yellowstone Association
 Church Planting Strategist
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 Resort Missions Strategist

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Ministry & Volunteer Mobilization Consultant
 Youth Leadership Development
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 Transformational Leadership Development
 Consultant – Church Planting

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Ron Samp	Camp Manager
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Brian Townsend	Campus Minister, ENMU
Sam Swann	Student Leadership Development & Evangelism
Krista Peterson	Children's and Women's Ministry Director

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Steve Allen	Metro NYC Church Planting Team Leader

**NORTH
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Brown, K.	Senior Consultant, Audio & Video
Brunson, Richard	Baptist Men Executive-Director Treasurer
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Eller, Neal	Team Leader, Congregational Services
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Gray, Mark	Team Leader, Church Planting
Griggs, Traci	Team Leader Creative Team
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Holbrook, Rick	Director, Camp Caswell
Honeycutt, Joanne	Baptist Men Medical Dental Bus Coordinator
Hopkins, Cathy	Senior Consultant, Congregational Services
Horton, David	President, Fruitland Bible Institute
Hudson, Linda	Director of Human Resources
Huffman, Jimmy	Director, Caraway Conference Center
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Part 8

Historical Table



Part 8

HISTORICAL TABLE of the Southern Baptist Convention Since Its Organization

Date	Place of Meeting	Registration	President	Secretaries	Preacher
1845	Augusta, GA	293*	William B. Johnson, SC	Jesse Hartwell, AL; James C. Crane, VA	Richard Fuller, MD
1846	Richmond, VA	162	William B. Johnson, SC	Jesse Hartwell, AL; James C. Crane, VA	W. B. Johnson, SC
1849	Charleston, SC	103	William B. Johnson, SC	James C. Crane, VA; Basil Manly, Jr., AL	J. B. Jeter, VA; J. L. Reynolds, SC
1851	Nashville, TN	124	R. B. C. Howell, VA	James C. Crane, VA; William Carey Crane, MS	R. B. C. Howell, Va; S. Baker, KY
1853	Baltimore, MD	154	R. B. C. Howell, VA	H. K. Ellyson, VA; William Carey Crane, MS	A. D. Sears, KY
1855	Montgomery, AL	235	R. B. C. Howell, VA	William Carey Crane, MS; James M. Watts, AL	William Carey Crane, MS
1857	Louisville, KY	184	R. B. C. Howell, VA	William Carey Crane, MS; George B. Taylor, MD	Duncan R. Campbell, KY
1859	Richmond, VA	580	Richard Fuller, MD	William Carey Crane, MS; George B. Taylor, MD	William H. McIntosh, AL
1861	Savannah, GA	177	Richard Fuller, MD	George B. Taylor, VA; Sylvanus Landrum, GA	J. L. Burrows, VA
1863	Augusta, GA	181	P. H. Mell, GA	George B. Taylor, VA; W. Pope Yeumann, KY	Richard Fuller, MD
1866	Russellville, KY	244	P. H. Mell, GA	A. Fuller Crane, MD; A. P. Abell, VA	W. T. Brandley, MD
1867	Memphis, TN	250	P. H. Mell, GA	A. P. Abell, VA; A. F. Crane, MD	T. E. Skinner, TN
1868	Baltimore, MD	327	P. H. Mell, GA	A. P. Abell, VA; A. F. Crane, MD	E. T. Winkler, SC
1869	Macon, GA	266	P. H. Mell, GA	J. Russell Hawkins, KY; E. C. Williams, MD	J. L. Burrows, VA
1870	Louisville, KY	399	P. H. Mell, GA	E. Calvin Williams, MD; Truman S. Sumner, AL	William Williams, SC
1871	St. Louis, MO	360	P. H. Mell, GA	E. Calvin Williams, MD; Truman S. Sumner, AL	J. W. M. Williams, MD
1872	Raleigh, NC	304	James P. Boyce, SC	E. Calvin Williams, MD; Truman S. Sumner, AL	T. G. Jones, TN
1873	Mobile, AL	259	James P. Boyce, SC	M. B. Wharton, KY; W. O. Tuggle, GA	E. G. Taylor, LA
1874	Baltimore, MD	222	James P. Boyce, KY	G. R. McCall, GA; W. O. Tuggle, GA	T. H. Pritchard, NC
1875	Charleston, SC	302	James P. Boyce, KY	W. O. Tuggle, GA; G. R. McCall, GA	George C. Lorimer, MA
1875	Charleston, SC	302	James P. Boyce, KY	C. C. Bitting, VA; E. Calvin Williams, MD	Henry McDonald, KY
1876	Richmond, VA	289	James P. Boyce, KY	O. F. Gregory, AL; W. E. Tanner, VA	B. H. Carroll, TX
1877	New Orleans, LA	164	James P. Boyce, KY	C. E. W. Dobbs, KY; W. E. Tanner, VA	J. C. Furman, SC
1878	Nashville, TN	253	James P. Boyce, KY	C. E. W. Dobbs, KY; W. E. Tanner, VA	P. H. Mell, GA
1879	Atlanta, GA	313	James P. Boyce, KY	C. E. W. Dobbs, KY; O. F. Gregory, SC	Sylvanus Landrum, GA
1880	Lexington, KY	360	P. H. Mell, GA	C. E. W. Dobbs, KY; O. F. Gregory, SC	T. T. Eaton, KY
1881	Columbus, MS	270	P. H. Mell, GA	C. E. W. Dobbs, KY; O. F. Gregory, SC	Lansing Burrows, GA
1882	Greenville, SC	335	P. H. Mell, GA	C. E. W. Dobbs, KY; O. F. Gregory, SC	Lansing Burrows, GA
1883	Waco, TX	612	P. H. Mell, GA	Lansing Burrows, KY; O. F. Gregory, NC	John A. Broadus, KY
1884	Baltimore, MD	637	P. H. Mell, GA	Lansing Burrows, GA; O. F. Gregory, NC	Lansing Burrows, GA
1885	Augusta, GA	528	P. H. Mell, GA	Lansing Burrows, GA; O. F. Gregory, LA	J. L. M. Curry, VA; J. L. Burrows
1886	Montgomery, AL	488	P. H. Mell, GA	Lansing Burrows, GA; O. F. Gregory, MD	J. B. Hawthorne, GA
1887	Louisville, KY	689	P. H. Mell, GA	Lansing Burrows, GA; O. F. Gregory, MD	George Cooper, VA
1888	Richmond, VA	835	James P. Boyce, KY	Lansing Burrows, GA; O. F. Gregory, MD	Francis M. Ellis, MD
1889	Memphis, TN	706	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	J. P. Greene, MO
1890	Fort Worth, TX	801	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	I. W. Carter, NC
1891	Birmingham, AL	915	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	Carter H. Jones, TN
1892	Atlanta, GA	978	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	J. B. Gambrell, MS
1893	Nashville, TN	818	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	W. E. Hatcher, VA
1894	Dallas, TX	772	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	F. H. Kerfoot, KY

*See *History of Baptist Convention*, page 29, footnote 35.

HISTORICAL TABLE – Continued

Date	Place of Meeting	Registration	President	Secretaries	Preacher
1895	Washington, DC	870	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	Geo. B. Eager, AL; W.H. Whitsitt, KY
1896	Chattanooga, TN	819	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	Chas. A. Stakely, DC
1897	Wilmington, NC	724	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	R. A. Venable, MS
1898	Norfolk, VA	857	Jonathan Haralson, AL	Lansing Burrows, GA; O. F. Gregory, MD	B. L. Whitman, DC
1899	Louisville, KY	869	W. J. Northen, GA	Lansing Burrows, GA; O. F. Gregory, MD	Geo. W. Truett, TX
1900	Hot Springs, AR	646	W. J. Northen, GA	Lansing Burrows, TN; O. F. Gregory, MD	J. J. Taylor, VA
1901	New Orleans, LA	787	W. J. Northen, GA	Lansing Burrows, TN; O. F. Gregory, MD	E. Y. Mullins, KY
1902	Asheville, NC	1,093	James P. Eagle, AR	Lansing Burrows, TN; O. F. Gregory, MD	F. C. McConnell, GA
1903	Savannah, GA	1,136	James P. Eagle, AR	Lansing Burrows, TN; O. F. Gregory, MD	W. J. Williamson, MO
1904	Nashville, TN	1,095	James P. Eagle, AR	Lansing Burrows, TN; O. F. Gregory, AL	W. W. Landram, GA
1905	Kansas City, MO	816	E. W. Stephens, MO	Lansing Burrows, TN; O. F. Gregory, AL	W. H. Felix, KY
1906	Chattanooga, TN	1,451	E. W. Stephens, MO	Lansing Burrows, TN; O. F. Gregory, VA	W. R. L. Smith, VA
1907	Richmond, VA	1,411	E. W. Stephens, MO	Lansing Burrows, TN; O. F. Gregory, VA	A. J. Dickinson, AL
1908	Hot Springs, AR	1,258	Joshua Levering, MD	Lansing Burrows, TN; O. F. Gregory, VA	Henry W. Batlle, NC
1909	Louisville, KY	1,547	Joshua Levering, MD	Lansing Burrows, GA; O. F. Gregory, VA	Edwin C. Dargan, GA
1910	Baltimore, MD	1,641	Joshua Levering, MD	Lansing Burrows, GA; O. F. Gregory, VA	E. L. Pickard, GA
1911	Jacksonville, FL	1,558	Edwin C. Dargan, GA	Lansing Burrows, GA; O. F. Gregory, VA	C. S. Gardner, KY
1912	Oklahoma City, OK	1,228	Edwin C. Dargan, GA	Lansing Burrows, GA; O. F. Gregory, VA	Z. T. Cody, SC
1913	St. Louis, MO	1,403	Edwin C. Dargan, GA	Lansing Burrows, GA; O. F. Gregory, MD	T. W. O'Kelley, NC
1914	Nashville, TN	1,930	Lansing Burrows, GA	O. F. Gregory, MD; Hight C. Moore, NC	Geo. W. McDaniel, VA
1915	Houston, TX	1,408	Lansing Burrows, GA	O. F. Gregory, MD; Hight C. Moore, NC	J. W. Porter, KY
1916	Asheville, NC	2,125	Lansing Burrows, GA	O. F. Gregory, MD; Hight C. Moore, NC	Chas. W. Daniel, GA
1917	New Orleans, LA	1,683	J. B. Gambrell, TX	O. F. Gregory, MD; Hight C. Moore, NC	C. W. Duke, FL
1918	Hot Springs, AR	2,043	J. B. Gambrell, TX	O. F. Gregory, MD; Hight C. Moore, TN	W. H. Geisweit, MO
1919	Atlanta, GA	4,224	J. B. Gambrell, TX	Hight C. Moore, TN; J. Henry Burnett, GA	M. E. Dodd, LA
1920	Washington, DC	8,359	J. B. Gambrell, TX	Hight C. Moore, TN; J. Henry Burnett, GA	Jno. E. White, SC
1921	Chattanooga, TN	5,313	E. Y. Mullins, KY	Hight C. Moore, TN; J. Henry Burnett, GA	H. L. Winburn, AR
1922	Jacksonville, FL	4,272	E. Y. Mullins, KY	Hight C. Moore, TN; J. Henry Burnett, GA	S. J. Porter, OK
1923	Kansas City, MO	4,193	E. Y. Mullins, KY	Hight C. Moore, TN; J. Henry Burnett, TN	R. G. Bowers, TX
1924	Atlanta, GA	5,622	Geo. W. McDaniel, VA	Hight C. Moore, TN; J. Henry Burnett, TN	F. F. Gibson, KY
1925	Memphis, TN	5,600	Geo. W. McDaniel, VA	Hight C. Moore, TN; J. Henry Burnett, TN	Len G. Broughton, FL
1926	Houston, TX	4,268	Geo. W. McDaniel, VA	Hight C. Moore, TN; J. Henry Burnett, TN	F. F. Brown, TN
1927	Chattanooga, TN	4,424	Geo. W. Truett, TX	Hight C. Moore, TN; J. Henry Burnett, TN	Wallace Basset, TX
1928	Louisville, KY	3,810	Geo. W. Truett, TX	Hight C. Moore, TN; J. Henry Burnett, TN	J. R. Hobbs, AL
1929	Memphis, TN	3,999	Geo. W. Truett, TX	Hight C. Moore, TN; J. Henry Burnett, GA	W. I. Ball, SC
1930	New Orleans, LA	3,342	W. J. McGlothlin, SC	Hight C. Moore, TN; J. Henry Burnett, GA	Robt. G. Lee, TN
1931	Birmingham, AL	3,195	W. J. McGlothlin, SC	Hight C. Moore, TN; J. Henry Burnett, GA	John W. Phillips, AL
1932	St. Petersburg, FL	2,178	F. F. Brown, TN	Hight C. Moore, TN; J. Henry Burnett, GA	W. Marshall Craig, TX
1933	Washington, DC	2,765	F. F. Brown, TN	Hight C. Moore, TN; J. Henry Burnett, GA	J. L. White, FL
1934	Fort Worth, TX	4,435	M. E. Dodd, LA	Hight C. Moore, TN; J. Henry Burnett, GA	T. L. Holcomb, OK
1935	Memphis, TN	4,268	M. E. Dodd, LA	Hight C. Moore, TN; J. Henry Burnett, GA	J. B. Weatherspoon, KY

HISTORICAL TABLE – Continued

Date	Place of Meeting	Registration	President	Secretaries	Preacher
1936	St. Louis, MO	3,702	John R. Sampsey, KY	Hight C. Moore, TN; J. Henry Burnett, GA	John A. Huff, LA
1937	New Orleans, LA	4,507	John R. Sampsey, KY	Hight C. Moore, TN; J. Henry Burnett, GA	Solon B. Cousins, VA
1938	Richmond, VA	5,785	John R. Sampsey, KY	Hight C. Moore, TN; J. Henry Burnett, GA	E. P. J. Garrett, AR
1939	Oklahoma City, OK	4,598	L. R. Scarborough, TX	Hight C. Moore, TN; J. Henry Burnett, NC	Perry F. Webb, TX
1940	Baltimore, MD	3,776	L. R. Scarborough, TX	Hight C. Moore, TN; J. Henry Burnett, NC	W. R. White, OK
1941	Birmingham, AL	5,884	W. W. Hamilton, LA	Hight C. Moore, TN; J. Henry Burnett, NC	J. Clyde Turner, NC
1942	San Antonio, TX	4,774	W. W. Hamilton, LA	Hight C. Moore, TN; J. Henry Burnett, NC	Ellis A. Fuller, GA
1944	Atlanta, GA	4,301	Pat M. Neff, TX	Hight C. Moore, NC; J. Henry Burnett, NC	John H. Buchanan, AL
1946	Miami, FL	7,973	Pat M. Neff, TX	Hight C. Moore, NC; J. Henry Burnett, NC	J. W. Storer, OK
1947	St. Louis, MO	8,508	Louie D. Newton, GA	Porter Routh, TN; Joe W. Burton, TN	W. A. Criswell, TX
1948	Memphis, TN	8,843	Louie D. Newton, GA	Porter Routh, TN; Joe W. Burton, TN	W. R. Pettigrew, KY
1949	Oklahoma City, OK	9,393	Robert G. Lee, TN	Porter Routh, TN; Joe W. Burton, TN	Norman W. Cox, MS
1950	Chicago, IL	8,151	Robert G. Lee, TN	Porter Routh, TN; Joe W. Burton, TN	R. C. Campbell, NC
1951	San Francisco, CA	6,493	Robert G. Lee, TN	Porter Routh, TN; Joe W. Burton, TN	C. Roy Angell, FL
1952	Miami, FL	10,960	J. D. Grey, LA	Porter Routh, TN; Joe W. Burton, TN	Ramsay Pollard, TN
1953	Houston, TX	12,976	J. D. Grey, LA	George B. Fraser, DC; Joe W. Burton, TN	J. H. Landes, TX
1954	St. Louis, MO	10,962	J. W. Storer, OK	Joe W. Burton, TN	Slater A. Murphy, TN
1955	Miami, FL	10,837	J. W. Storer, OK	James W. Merritt, GA; Joe W. Burton, TN	Monroe F. Swilley, GA
1956	Kansas City, MO	12,254	C. C. Warren, NC	James W. Merritt, GA; Joe W. Burton, TN	Harry P. Stage, NM
1957	Chicago, IL	9,109	C. C. Warren, NC	James W. Merritt, GA; Joe W. Burton, TN	Herschel H. Hobbs, OK
1958	Houston, TX	11,966	Brooks Hays, AR	James W. Merritt, GA; Joe W. Burton, TN	Robert E. Naylor, TX
1959	Louisville, KY	12,326	Brooks Hays, AR	James W. Merritt, GA; Joe W. Burton, TN	R. Paul Caudill, TN
1960	Miami Beach, FL	13,612	Ramsay Pollard, TN	James W. Merritt, GA; Joe W. Burton, TN	Ralph A. Herring, NC
1961	St. Louis, MO	11,140	Ramsay Pollard, TN	James W. Merritt, GA; Joe W. Burton, TN	A. B. Van Arsdale, AL
1962	San Francisco, CA	9,396	Herschel H. Hobbs, OK	James W. Merritt, GA; Joe W. Burton, TN	H. Franklyn Paschall, TN
1963	Kansas City, MO	12,971	Herschel H. Hobbs, OK	James W. Merritt, GA; Joe W. Burton, TN	Carl Bates, NC
1964	Atlanta City, NJ	13,136	K. Owen White, TX	James W. Merritt, GA; Joe W. Burton, TN	Enoch C. Brown, SC
1965	Dallas, TX	16,053	W. Wayne Dehoney, TN	Joe W. Burton, TN; W. Fred Kendall, TN	John H. Haldeman, FL
1966	Detroit, MI	10,414	W. Wayne Dehoney, TN	Clifton J. Allen, TN; W. Fred Kendall, TN	Ray E. Roberts, OH
1967	Miami Beach, FL	14,794	H. Franklin Paschall, TN	Clifton J. Allen, TN; W. Fred Kendall, TN	Landrum P. Leavell II, TX
1968	Houston, TX	15,071	H. Franklin Paschall, TN	Clifton J. Allen, TN; W. Fred Kendall, TN	W. Douglas Hudgins, MS
1969	New Orleans, LA	16,678	W. A. Criswell, TX	Clifton J. Allen, TN; W. Fred Kendall, TN	Scott L. Tartum, LA
1970	Denver, CO	13,692	W. A. Criswell, TX	Clifton J. Allen, TN; W. Fred Kendall, TN	Grady C. Colhen, OK
1971	St. Louis, MO	13,716	Carl E. Bates, NC	Clifton J. Allen, TN; W. Fred Kendall, TN	John R. Claypool, KY
1972	Philadelphia, PA	13,153	Carl E. Bates, NC	Clifton J. Allen, TN; W. Fred Kendall, TN	E. Hermond Westmoreland, TX
1973	Portland, OR	8,871	Owen Cooper, MS	Clifton J. Allen, NC; W. Fred Kendall, TN	Douson M. Nelson, Jr., AL
1974	Dallas, TX	18,190	Owen Cooper, MS	Clifton J. Allen, NC; W. Fred Kendall, TN	R. J. Robinson, GA
1975	Miami Beach, FL	16,421	Jaroy Weber, TX	Clifton J. Allen, NC; W. Fred Kendall, TN	Jimmy Allen, TX
1976	Norfolk, VA	18,637	Jaroy Weber, TX	Clifton J. Allen, NC; W. Fred Kendall, TN	Warren Hultgren, OK
1977	Kansas City, MO	16,271	Jimmy R. Allen, TX	Clifton J. Allen, NC; W. Fred Kendall, TN	William Self, GA
1978	Atlanta, GA	22,872	Jimmy R. Allen, TX	Martin B. Bradley, TN; Lee Porter, TN	Jesse Fletcher, TX
1979	Houston, TX	15,760	Jimmy R. Allen, TX	Martin B. Bradley, TN; Lee Porter, TN	William Hinson, LA

HISTORICAL TABLE – Continued

Date	Place of Meeting	Registration	President	Secretaries	Preacher
1980	St. Louis, MO	13,844	Adrian P. Rogers, TN	Martin B. Bradley, TN; Lee Porter, TN	H. Edwin Young, TX
1981	Los Angeles, CA	13,529	Bailey E. Smith, OK	Martin B. Bradley, TN; Lee Porter, TN	James L. Monroe, FL
1982	New Orleans, LA	20,456	Bailey E. Smith, OK	Martin B. Bradley, TN; Lee Porter, TN	William E. Hull, LA
1983	Pittsburgh, PA	13,740	James T. Draper, Jr., TX	Martin B. Bradley, TN; Lee Porter, TN	James L. Pleitz, TX
1984	Kansas City, MO	17,101	James T. Draper, Jr., TX	Martin B. Bradley, TN; Lee Porter, TN	Russell H. Dilday, Jr., TX
1985	Dallas, TX	45,519	Charles F. Stanley, GA	Martin B. Bradley, TN; Lee Porter, TN	Charles G. Fuller, VA
1986	Atlanta, GA	40,987	Charles F. Stanley, GA	Martin B. Bradley, TN; Lee Porter, TN	Adrian P. Rogers, TN
1987	St. Louis, MO	25,607	Adrian P. Rogers, TN	Martin B. Bradley, TN; Lee Porter, TN	Jerry Vines, FL
1988	San Antonio, TX	32,727	Adrian P. Rogers, TN	Martin B. Bradley, TN; Lee Porter, TN	Joel Gregory, TX
1989	Las Vegas, NV	20,411	Jerry Vines, FL	Martin B. Bradley, TN; Lee Porter, TN	Morris Chapman, TX
1990	New Orleans, LA	38,403	Jerry Vines, FL	Martin B. Bradley, TN; Lee Porter, TN	Fred Wolfe, AL
1991	Atlanta, GA	23,465	Morris H. Chapman, TX	David W. Atchison, TN; Lee Porter, TN	Tom D. Elliff, OK
1992	Indianapolis, IN	17,956	Morris H. Chapman, TX	David W. Atchison, TN; Lee Porter, TN	Lewis A. Drummond, NC
1993	Houston, TX	17,768	H. Edwin Young, TX	David W. Atchison, TN; Lee Porter, FL	Jack N. Graham, TX
1994	Orlando, FL	20,370	H. Edwin Young, TX	David W. Atchison, TN; Lee Porter, FL	Bobby N. Boyles, OK
1995	Atlanta, GA	20,654	James B. (Jim) Henry, FL	David W. Atchison, TN; Lee Porter, FL	R. Albert Mohler, Jr., KY
1996	New Orleans, LA	13,706	James B. (Jim) Henry, FL	David W. Atchison, TN; Lee Porter, GA	Ronnie W. Floyd, AR
1997	Dallas, TX	12,420	Thomas D. (Tom) Elliff, OK	David W. Atchison, TN; Lee Porter, GA	Richard D. Land, TN
1998	Salt Lake City, UT	8,582	Thomas D. (Tom) Elliff, OK	John L. Yeats, OK; Lee Porter, GA	James G. Merritt, GA
1999	Atlanta, GA	11,608	Paige Patterson, NC	John L. Yeats, OK; Lee Porter, GA	Ralph Smith, TX
2000	Orlando, FL	11,951	Paige Patterson, NC	John L. Yeats, OK; Lee Porter, GA	Bailey E. Smith, GA
2001	New Orleans, LA	9,584	James Merritt, GA	John L. Yeats, OK; Lee Porter, GA	Fred Luter, Jr., LA
2002	St. Louis, MO	9,645	James Merritt, GA	John L. Yeats, OK; Lee Porter, GA	Claude Thomas, TX
2003	Phoenix, AZ	7,077	Jack Graham, TX	John L. Yeats, OK; Jim Wells, MO	O.S. Hawkins, TX
2004	Indianapolis, IN	8,600	Jack Graham, TX	John L. Yeats, OK; Jim Wells, MO	Steve Gaines, AL
2005	Nashville, TN	11,641	Bobby Welch, FL	John L. Yeats, OK; Jim Wells, MO	Ken Whitten, FL
2006	Greensboro, NC	11,639	Bobby Welch, FL	John L. Yeats, LA; Jim Wells, MO	Donald Wilton, SC
2007	San Antonio, TX	8,630	Frank Page, SC	John L. Yeats, LA; Jim Wells, MO	Rob Zimm, CA
2008	Indianapolis, IN	7,277	Frank Page, SC	John L. Yeats, LA; Jim Wells, MO	Al Gilbert, NC
2009	Louisville, KY	8,795	Johnny Hunt, GA	John L. Yeats, LA; Jim Wells, MO	John Marshall, MO
2010	Orlando, FL		Johnny Hunt, GA	John L. Yeats, LA; Jim Wells, MO	Mac Branson, FL
2011	Phoenix, AZ				
2012	New Orleans, LA				
2013	Nashville, TN				
2014	Baltimore, MD				
2019	Nashville, TN				

The following persons were the elected treasurers of the Southern Baptist Convention for the year or years indicated: M. T. Mendenhall (SC) – 1845-52; B. C. Pressley (SC) – 1853-56; J. J. Toot (SC) – 1857-60; W. Y. Leitch (SC) – 1861-62; C. Y. Elford (SC) – 1863-66; George Washington Norton (KY) – 1866*-89; George Washington Norton III (KY) – 1890-1924; George Washington Norton III (KY) – 1925-28; Hight C. Moore (TN) – 1929-33; Walter M. Gilmore (TN) – 1934-46; Duke Kimbrough McCall (TN) – 1947-51; Porter Wroe Routh (TN) – 1952-79; Harold Clark Bennett (TN) – 1979-1992; Morris H. Chapman (TN) – 1993-present

*After 1866, the Southern Baptist Convention met annually.



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Kim, Paul –

- Directing the Executive Committee to Study Greater SBC Involvement for Ethnic Churches and Leaders (Items 15 and 50)

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To prevent inappropriate and indiscriminate solicitation, and to abide by limitation statements predicated church responses to the Annual Church Profile, the listing in the SBC Annual of the names and addresses of ministers is no longer posted online.

However, the contact information which churches voluntarily submit for their ministers on staff via ChurchSearch is compiled in a searchable database of ministers at MinisterSearch on SBC.net. (<http://www.sbc.net/ministersearch>).