



**SINGAPORE EXCHANGE LIMITED**  
**(Registration No. 199904940D)**  
**(Incorporated in the Republic of Singapore)**

**PHILIPPINE DEALING SYSTEM HOLDINGS CORP BECOMING  
ASSOCIATED COMPANY OF SINGAPORE EXCHANGE LIMITED**

Pursuant to Rule 704(15)(c) of the SGX-ST Listing Manual, Singapore Exchange Limited (SGX) wishes to announce that with the completion of its acquisition of a 20% stake in Philippine Dealing System Holdings Corp today, PDS has become an associated company of SGX. Details of the acquisition are found in a previous SGXNet announcement dated 7 December 2007.

Submitted by:  
Joyce Fong Foong Chao  
Company Secretary  
Singapore Exchange Limited

31 January 2008

- End -