

| | Fiscal Year 2006 Official | | | | Fiscal Year 2007 Official | | | | New Fiscal Year 2008 Official | | | |
|---------------------|---------------------------|---------------------------|--------------------------|----------------------------------|---------------------------|---------------------------|--------------------------|----------------------------------|-------------------------------|---------------------------|--------------------------|----------------------------------|
| | # of Schools | Borrower Default Rate (%) | # of Borrowers Defaulted | # of Borrowers Entered Repayment | # of Schools | Borrower Default Rate (%) | # of Borrowers Defaulted | # of Borrowers Entered Repayment | # of Schools | Borrower Default Rate (%) | # of Borrowers Defaulted | # of Borrowers Entered Repayment |
| Public | 1,576 | 5.0% | 72,995 | 1,455,952 | 1,511 | 6.7% | 80,306 | 1,186,074 | 1,512 | 7.0% | 81,898 | 1,165,307 |
| Less than 2 yrs | 148 | 6.4% | 498 | 7,732 | 138 | 7.6% | 568 | 7,395 | 142 | 6.7% | 500 | 7,410 |
| 2-3 yrs | 839 | 8.4% | 38,340 | 451,676 | 798 | 10.1% | 41,830 | 413,678 | 798 | 10.3% | 42,811 | 414,807 |
| 4yrs(+) | 589 | 3.4% | 34,157 | 996,544 | 575 | 4.9% | 37,908 | 765,001 | 572 | 5.1% | 38,587 | 743,090 |
| Private | 1,686 | 2.3% | 22,409 | 936,569 | 1,641 | 3.8% | 25,643 | 663,966 | 1,622 | 4.0% | 26,549 | 650,996 |
| Less than 2 yrs | 42 | 8.7% | 138 | 1,574 | 32 | 12.0% | 191 | 1,581 | 31 | 11.9% | 192 | 1,610 |
| 2-3 yrs | 182 | 5.7% | 989 | 17,054 | 180 | 8.2% | 1,123 | 13,690 | 171 | 8.2% | 1,081 | 13,078 |
| 4yrs(+) | 1,462 | 2.3% | 21,282 | 917,941 | 1,429 | 3.7% | 24,329 | 648,695 | 1,420 | 3.9% | 25,276 | 636,308 |
| Proprietary | 1,524 | 9.6% | 72,190 | 747,690 | 1,526 | 11.1% | 82,206 | 740,575 | 1,591 | 11.8% | 94,783 | 798,927 |
| Less than 2 yrs | 690 | 11.5% | 11,344 | 98,319 | 693 | 12.6% | 11,472 | 90,596 | 736 | 13.5% | 11,644 | 85,843 |
| 2-3 yrs | 604 | 11.1% | 25,518 | 229,190 | 585 | 12.6% | 28,347 | 223,706 | 588 | 12.8% | 30,680 | 237,853 |
| 4 yrs(+) | 230 | 8.4% | 35,328 | 420,181 | 248 | 9.9% | 42,387 | 426,273 | 267 | 11.0% | 52,459 | 475,231 |
| Foreign | 466 | 1.2% | 150 | 12,359 | 435 | 2.2% | 163 | 7,276 | 421 | 2.2% | 176 | 7,902 |
| Unclassified | 1 | 0.0% | 0 | 6 | 1 | 0.0% | 0 | 5 | 1 | 0.0% | 0 | 5 |
| TOTAL | 5,253 | 5.3% | 167,744 | 3,152,576 | 5,114 | 7.2% | 188,318 | 2,597,896 | 5,147 | 7.7% | 203,406 | 2,623,137 |

**Comparison of FY 2008 Official FFELP Cohort Default Rates to Prior Two Official FFELP
Calculated July 31, 2010**