

Hayes now one of Canada's 50 Best Managed Companies – Public or Private

Duncan, BC – Since 2001, Hayes Forest Services Limited has been recognized as one of Canada's 50 Best Managed Private Companies. Last night, at a gala event in Toronto, Hayes was awarded the prestigious title of one of Canada's 50 Best Managed Companies – public or private.

The celebrated Best 50 designation is awarded to Canadian-owned companies operating at the highest levels of business performance. The qualification criteria for Hayes' new designation is exceedingly rigorous and encompasses an appreciably larger and more diverse group of applicants.

This annual national competition is sponsored by Deloitte & Touche, CIBC, National Post and Queen's University School of Business.

"We're extremely proud of this new designation," says Hayes president Donald P. Hayes. "We share this achievement with our dedicated people, customers, contractors, supply partners and communities.

Hayes is the leading forest services provider in BC offering a complete range of forest services including forestry and engineering, all phases of ground-based and helicopter logging, road building and maintenance, timberland management, helicopter services, helicopter component and airframe overhaul and heaving equipment repair and overhaul.

"This award is all the more significant given the present state of the coastal forest industry," continues Hayes. "This has been a challenging year for the industry – forest services companies and contractors in particular are having to find increasingly creative ways to remain healthy."

The judges for this competition look at a company's durability: their ability to manage well in tough times as well as in good times. Other common best practices among this year's Canada's 50 Best Managed winners include a strong emphasis on culture and people, a commitment to innovation and strong financial results.

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“Nothing great is accomplished without great people,” says Hayes. “Our talented, committed staff have persevered through challenges, and we really owe this Best 50 Managed Companies designation to them.”

Hayes has been a proud member of the forest community since 1922 when Douglas Hayes developed the legendary Hayes truck with the revolving bunk system – a design innovation that is still the standard some 80 years later. Today, the third generation of Hayes continues this tradition of innovation and leadership. Based in Duncan, BC, Hayes continues to be privately owned by the Hayes family.

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