

Cook Islands

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
POPULATION ^a																		
Total population <i>thousand; as of 1 July</i>	19.7	19.5	19.4	20.0	18.2	17.3	16.4	17.9	18.1	18.4	18.4	20.3	21.5	23.7	21.0	22.1	22.6 *	23.2 *
Population density <i>persons per square kilometer</i>	83	82	82	84	77	74	70	76	77	78	78	86	91	100	89	93	95	98
Population <i>annual change, percent</i>	3.7	-1.0	-0.5	3.1	-9.0	-4.9	-5.2	9.1	1.1	1.7	0.0	10.3	5.9	10.2	-11.4	5.2	2.3	2.7
Urban population <i>percent of total population</i>	...	...	...	58.8	...	...	...	...	67.6	...	70.2	...	...	...	...	...	...	...
LABOR FORCE ^b <i>thousand; calendar year</i>																		
Employed	6.3	...	...	5.2	...	...	...	...	5.9	...	...	...	...	6.8	...	...	...	...
Agriculture	0.4	...	...	0.6	...	...	...	...	0.4	...	...	...	...	0.3	...	...	...	...
Manufacturing	0.3	...	...	0.3	...	...	...	...	0.4	...	...	...	...	0.3	...	...	...	...
Mining																		
Others	5.6	...	...	4.4	...	...	...	...	5.1	...	...	...	...	6.1	...	...	...	...
Unemployed	...	...	...	0.8	...	...	...	...	0.9	...	...	...	...	0.7	...	...	...	...
Unemployment rate <i>percent</i>	...	...	...	12.7	...	...	...	...	13.1	...	...	...	...	8.9	...	...	...	...
Labor force participation rate <i>percent</i>	...	...	...	51.8	...	...	...	...	69.0	...	...	...	...	70.2	...	...	...	...
Male	...	...	...	61.9	...	...	...	...	76.4	...	...	...	...	76.1	...	...	...	...
Female	...	...	...	41.3	...	...	...	...	61.4	...	...	...	...	64.2	...	...	...	...
NATIONAL ACCOUNTS ^c <i>thousand New Zealand Dollars; calendar year</i>																		
At Current Prices																		
GDP by industrial origin at current market prices	148999	161206 I	142311	137002	130183	141054	152760 I	201696	228922	240429	263089	269264	259282	289680	310146	332119	330486	...
Agriculture	26386	28199 I	13975	15602	15858	20931	23156 I	21422	18751	18389	24075	18883	18648	16546	18249	16931	16858	...
Mining	4224	4427 I	4212	3747	3845	4776	4997 I	7204	8533	10005	10357	10857	10633	10387	10766	11845	12556	...
Manufacturing																		
Electricity, gas, and water	3734	4363 I	3980	3687	2684	3436	3794 I	4483	4728	4983	8647	5671	5547	5112	6120	7350	7425	...
Construction	3970	4311 I	2971	3268	3253	3877	4213 I	5596	6880	7121	9716	10599	9744	10764	11049	11984	14667	...
Trade ^d	39534	44154 I	40892	41721	41947	44346	49555 I	69689	82396	87601	94930	107295	91080	105182	116664	133531	118806	...
Transport and communications	17397	18369 I	17918	17746	17663	16450	20052 I	35076	38203	38797	40840	38510	42557	50299	50263	52210	59034	...
Finance ^e	12405	13223 I	14018	13659	13594	15184	14626 I	23870	28930	29571	28455	29204	31886	32466	32165	35208	41586	...
Public administration	37233	39801 I	38226	31185	24326	23954	23047 I	19214	19862	21856	23046	23373	23700	27677	28962	29188	28841	...
Others	8910	9627 I	11400	11811	12411	13270	14730 I	21309	28638	31015	33072	35651	36956	42500	46365	47032	48163	...
Less: Financial intermediation services indirectly measured ^f	4793	5268 I	5281	5423	5398	5170	5408 I	6168	7999	8909	10049	10778	11469	11254	10458	13161	17451	...
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Structure of Output <i>percent of GDP at current market prices</i>																		
Agriculture	17.2	16.9	9.5	11.0	11.7	14.3	14.6	10.3	7.9	7.4	8.8	6.7	6.9	5.5	5.7	4.9	4.8	...
Industry	7.8	7.9	7.6	7.5	7.2	8.3	8.2	8.3	8.5	8.9	10.5	9.7	9.6	8.7	8.7	9.0	10.0	...
Services	75.1	75.2	83.0	81.5	81.1	77.4	77.1	81.4	83.6	83.8	80.7	83.6	83.5	85.8	85.6	86.1	85.2	...
At Constant Prices																		
GDP by industrial origin at 1990 I 2000 I																		
2006 market prices	126348	131298 I	157388	156958	153272	152089	156167 I	243604	253559	261774	273046	279056	275875	289680	289097	278937	268977	...
Agriculture	22100	22928 I	13904	15665	16329	21800	23804 I	23910	19596	19080	22922	18398	17759	16546	17405	15681	14795	...
Mining	3596	3625 I	4388	3893	4010	4973	5130 I	9572	9898	10312	10693	11483	11186	10387	10711	11247	11201	...
Manufacturing																		

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Electricity, gas, and water	3183	3574 I	2824	2831	2799	2829	3118 I	4106	4295	4608	4841	4947	4968	5112	5357	5317	5192	...
Construction	3310	3435 I	2978	3264	3300	3958	4285 I	7028	8060	7978	10194	10797	9354	10764	11415	11605	10376	...
Trade ^d	33672	36155 I	44686	45337	45712	46582	50539 I	82822	85239	89361	93894	107426	100579	105182	108206	106370	99077	...
Transport and communications	14817	15042 I	18481	18330	18379	17144	20237 I	40014	44596	44353	45215	41134	43794	50299	45762	39851	39841	...
Finance ^e	10568	10830 I	14591	14190	14178	15811	15012 I	30585	33183	33091	31742	31295	32621	32466	32919	32421	36590	...
Public administration	32068	32719 I	46406	43815	37753	29025	23821 I	20505	22824	25720	25902	25736	28229	27677	26264	27130	25955	...
Others	7118	7304 I	14626	15267	15371	15285	15772 I	31561	33952	36346	37331	39151	38868	42500	42149	42019	42357	...
Less: Financial intermediation services indirectly measured ^f	4083	4314 I	5495	5634	4560	5316	5551 I	6499	8085	9076	9690	11311	11482	11254	11092	12706	16408	...
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Output annual change, percent																		
GDP	3.9	3.9	-4.4	-0.3	-2.3	-0.8	2.7	13.9	4.1	3.2	4.3	2.2	-1.1	5.0	-0.2	-3.5	-3.6	...
Agriculture	0.5	3.7	-2.5	12.7	4.2	33.5	9.2	0.1	-18.0	-2.6	20.1	-19.7	-3.5	-6.8	5.2	-9.9	-5.6	...
Industry	-13.1	5.4	-15.9	-2.0	1.2	16.3	6.6	18.2	7.5	2.9	12.4	5.8	-6.3	3.0	4.6	2.5	-5.0	...
Services	8.0	3.9	-3.4	-1.3	-4.0	-5.7	1.2	15.4	7.0	4.1	2.3	4.6	-0.3	5.7	-1.1	-2.9	-1.6	...
At Current Market Prices New Zealand Dollars																		
Per capita GDP	7563	8267	7336	6850	7153	8153	9315	11268	12648	13067	14298	13264	12060	12223	14769	15028	14623	...
PRODUCTION INDEXES period averages																		
Agriculture 1999–2001 = 100	99.0	84.0	84.0	88.0	99.0	112.0	102.0	102.0	94.0	79.0	60.0	51.0	51.0	51.0	63.0	63.0	63.0	...
ENERGY annual values																		
Electricity million kilowatt-hours																		
Production	19	19	20	20	20	20	22	25	26	28	29	30	30	32	34	33	33	34
Consumption	19	19	20	20	20	20	22	25	26	28	29	30	30	32	34	33	33	34
PRICE INDEXES period averages																		
Consumer December 2006 = 100	75.5	77.5	78.2	77.7	77.4	78.0	79.0	81.5	88.6	91.6	93.4	94.3	96.6	99.8	102.3	110.4	117.7	117.4
Food	75.3	76.7	76.5	75.9	75.8	76.9	77.2	79.8	87.3	93.3	95.7	96.6	97.6	100.0	100.2	106.1	117.5	120.9
Implicit GDP deflator 1990 I 2000 I 2006 = 100	117.9	122.8 I	90.4	87.3	84.9	92.7	97.8 I	82.8	90.3	91.8	96.4	96.5	94.0	100.0	107.3	119.1	122.9	...
Price Indexes annual change, percent																		
Consumer price index	7.3	2.7	0.9	-0.6	-0.4	0.7	1.3	3.2	8.7	3.4	2.0	0.9	2.5	3.4	2.5	7.8	6.7	-0.3
Food price index	6.8	1.9	-0.3	-0.7	-0.1	1.4	0.4	3.4	9.3	6.9	2.6	0.9	1.1	2.4	0.2	5.9	10.8	2.9
Implicit GDP deflator	7.0	4.1	0.6	-3.5	-2.7	9.2	5.5	2.2	9.0	1.7	4.9	0.1	-2.6	6.4	7.3	11.0	3.2	...
MONEY AND BANKING ^g thousand New Zealand Dollars; as of 30 September I 30 June																		
Money supply (M1)	23281 I	...	9830	9521	20971	19687	21583	25082	28678	31053	40485	36956	26868	27834	28432	29671	29189	63460
Currency in circulation	3600 I	...	1343	182	137	137	137	137	137	137	137	137	137	137	137	137	137	137
Demand deposits	19681 I	...	8487	9339	20834	19550	21446	24945	28541	30916	40348	36819	26731	27697	28295	29534	29052	63323
Quasi-money	45747 I	...	38798	37547	40767	49505	59195	59563	68120	68878	69325	83348	87220	111800	103103	107098	198916	158308
Money supply (M2)	69028 I	...	48628	47068	61738	69192	80778	84645	96798	99931	109810	120304	114088	139634	131535	136769	228105	221768

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Money supply (M2) <i>annual change, percent</i>	6.5	-3.2	31.2	12.1	16.7	4.8	14.4	3.2	9.9	9.6	-5.2	22.4	-5.8	4.0	66.8	-2.8
M2 <i>percent of GDP at current market prices</i>	46.3	...	34.2	34.4	47.4	49.1	52.9	42.0	42.3	41.6	41.7	44.7	44.0	48.2	42.4	41.2	69.0	...
Deposit Money Banks																		
Demand deposits	19681 I	...	8487	9339	20834	19550	21446	24945	28541	30916	40348	36819	26731	27697	28295	29534	29052	63323
Savings deposits	15145 I	...	14865	13916	16088	16554	15679	18902	23331	23670	25899	25150	34425	36475	35784	39121	65767	36860
Time deposits	28098 I	...	23933	23631	24679	32951	43516	40661	44789	45208	43426	58198	52796	75325	67319	67977	133149	121448
GOVERNMENT FINANCE <i>thousand New Zealand Dollars; fiscal year ending 30 June</i>																		
Central Government																		
Total revenue and grants	61304	67114	64727	56127	55565	54734	49926	59470	78111	74376	79248	81379	91850	100770	103226	106561	111331	130291
Total revenue	52348	58664	56627	48427	43972	44551	45474	54374	66158	67017	69248	71339	76099	79056	81955	89662	90157	100071
Current revenue	50608	57891	55252	47530	40164	40243	43532	51383	61875	63266	64073	66719	71600	73985	76315	84503	81115	92550
Taxes	49390	55037	53333	45104	37407	33774	37996	44981	55244	60284	60753	60077	65559	67649	69685	77161	78545	83762
Nontaxes	1218	2854	1919	2426	2757	6469	5536	6402	6631	2982	3320	6642	6041	6336	6630	7342	2570	8788
Capital receipts	1740	773	1375	897	3808	4308	1942	2990	4283	3752	5175	4620	4499	5071	5640	5159	9042	7521
Grants	8956	8450	8100	7700	11593	10183	4452	5097	11954	7359	10000	10040	15751	21714	21271	16899	21174	30220
Total expenditure and net lending	60806	63989	68715	66834	55863	58325	53587	62583	75444	83538	81175	83906	86396	96195	92767	95709	113668	119317
Total expenditure	60806	63989	68715	66834	55864	58325	53587	62583	75444	83538	81175	83906	86396	96195	92767	95709	113668	119317
Current expenditure	58161	61297	63880	64405	53065	50189	46062	54659	67538	74340	74024	77514	76163	83971	81279	86497	95451	100202
Capital expenditure	2645	2693	4835	2429	2799	8137	7525	7924	7906	9199	7151	6392	10233	12224	11489	9212	18217	19115
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	-7553	-3406	-8628	-16875	-12901	-9946	-2530	-3276	-5663	-11074	-9952	-10795	-4563	-9986	-4964	-1994	-14336	-7652
Capital account surplus/deficit	-905	-1920	-3460	-1532	1009	-3828	-5583	-4934	-3623	-5447	-1976	-1772	-5734	-7153	-5849	-4053	-9175	-11594
Overall budgetary surplus/deficit ^h	498	3125	-3988	-10707	-298	-3591	-3661	-3113	2668	-9162	-1927	-2527	5454	4575	10459	10852	-2337	10974
Government Finance <i>percent of GDP at current market prices</i>																		
Total revenue	35.1	36.4	39.8	35.3	33.8	31.6	29.8	27.0	28.9	27.9	26.3	26.5	29.3	27.3	26.4	27.0	27.3	...
Taxes	33.1	34.1	37.5	32.9	28.7	23.9	24.9	22.3	24.1	25.1	23.1	22.3	25.3	23.4	22.5	23.2	23.8	...
Total expenditure	40.8	39.7	48.3	48.8	42.9	41.3	35.1	31.0	33.0	34.7	30.9	31.2	33.3	33.2	29.9	28.8	34.4	...
Overall budgetary surplus/deficit	0.3	1.9	-2.8	-7.8	-0.2	-2.5	-2.4	-1.5	1.2	-3.8	-0.7	-0.9	2.1	1.6	3.4	3.3	-0.7	...
Expenditure by Function, Central Government																		
Total	60806	63989	68715	66834	55863	58325	53587	62583	75444	83538	81175	83906	86396	96195	92767	95709	113668	119317
General public services	19580	25501	19305	18604	12013	13473	12636	9243	15985	18733	15653	14966	20088	23537	23212	22194	31182	33573
Defense	4300	4412	3985	3317	2767	2974	3445	3797	4455	4614	4205	3926	4153	4307	4476	6875	7062	7144
Education	8372	10666	8249	6331	4909	5765	8065	6523	9334	8087	11670	12236	13651	14758	14792	14713	16712	15931
Health	6800	6460	6819	5932	4678	5380	4845	6195	9832	8237	9516	9430	11414	10865	11542	11963	14848	13360
Social security and welfare	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Housing and community amenities	7729	9093	9207	9972	8055	6546	6656	6637	7159	12401	7505	8109	9125	9424	9803	13220	12729	12227
Economic services	4663	5417	17709	20981	22977	23778	17566	29724	28088	30788	31937	34567	27130	32640	28243	26072	30466	36399
Agriculture	4300	5853	4988	3941	2318	1586	1350	1602	1790	1397	3585	2181	2764	3159	3433	4112	4659	5504
Industry	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transport and communications	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other economic services	363	-436	12721	17040	20659	22192	16216	28122	26298	29391	28352	32386	24366	29481	24810	21960	25807	30895
Others	9361	2442	3442	1698	464	409	373	463	592	678	690	672	834	664	699	670	669	683

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EXTERNAL TRADE <i>thousand New Zealand Dollars; calendar year</i>																		
Exports, fob	7155	6962	6950	4581	4270	6011	6739	19967	16132	10928	14588	10771	7417	5420	7052	5895	4396	7163
Imports, cif	104729	81981	73860	62952	72332	70716	78637	111703	111616	101673	121021	114378	115255	153576	144746	212962 *	290228 *	...
Trade balance	-97574	-75019	-66910	-58371	-68062	-64705	-71898	-91736	-95484	-90745	-106433	-103607	-107838	-148156	-137694	-207067	-285832	...
External Trade <i>annual change, percent</i>																		
Exports	18.7	-2.7	-0.2	-34.1	-6.8	40.8	12.1	196.3	-19.2	-32.3	33.5	-26.2	-31.1	-26.9	30.1	-16.4	-25.4	62.9
Imports	3.9	-21.7	-9.9	-14.8	14.9	-2.2	11.2	42.0	-0.1	-8.9	19.0	-5.5	0.8	33.2	-5.7	47.1	36.3	...
Direction of Trade <i>thousand New Zealand Dollars; calendar year</i>																		
Exports, total	7155	6962	6950	4581	4270	6011	6739	19967	16132	10928	14588	10771	7417	5420	7052	5895	4396	7163
1. Japan	2043	1373	1015	577	969	2582	2798	5315	6057	4822	4722	4204	2285	1882	2172	2856	2164	3557
2. China, People's Rep. of	-	-	-	-	-	-	-	-	-	-	258	1637	2512	1031	2177	1505	995	1017
3. New Zealand	2176	1525	1773	2183	923	625	1698	5018	1411	1519	3062	2037	954	1588	1083	738	290	277
4. Australia	139	903	1465	515	690	1701	628	6770	4698	2413	1010	284	523	443	261	140	130	793
5. United States	441	1917	1695	656	958	512	758	1561	2152	1166	3973	465	219	91	590	101	89	72
6. Hong Kong, China	1923	96	-	70	-	82	40	287	1072	-	-	175	188	3	-	-	32	5
Imports, total	104729	81981	73860	62952	72332	70716	78637	111703	111616	101673	121021	114378	115255	153576	144746	212962 *	290228 *	...
1. New Zealand	59988	59650	52396	45281	54405	48242	54209	67666	83527	80519	94665	93037	90987	107376	102125	142169 *	182243 *	...
2. Fiji, Rep. of	5663	5977	7992	8774	7129	8313	8212	20657	12453	6515	5873	7671	8137	26893	20296	36501 *	51240 *	...
3. Australia	7669	5852	5309	4344	4845	6896	6454	6675	6804	7044	7954	4758	6843	8098	8219	11543 *	19675 *	...
4. Japan	2511	2189	2120	839	1767	2017	3699	2144	1382	1399	3444	1863	2208	2552	2516	4193 *	6660 *	...
5. United States	6051	2674	2592	1574	1697	2474	1799	9558	1547	1653	2956	2420	1170	1302	1999	3679 *	7662 *	...
6. Italy	12303	3	162	21	13	90	23	175	51	45	103	66	39	88	105	- *	- *	...
EXCHANGE RATES <i>New Zealand Dollars per US Dollar</i>																		
End of period	1.79	1.56	1.53	1.42	1.72	1.90	1.92	2.27	2.41	1.90	1.54	1.39	1.47	1.42	1.29	1.73	1.39	1.30
Average of period	1.85	1.69	1.52	1.45	1.51	1.87	1.89	2.20	2.38	2.16	1.72	1.51	1.42	1.54	1.36	1.42	1.60	1.39
EXTERNAL INDEBTEDNESS ⁱ <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	20	23	25	25	24	25	61	55	54	59	67	74	71	39	35	35	41	76
Long-term debt	20	22	24	25	24	24	61	55	54	59	67	74	71	36	33	34	41	75
Short-term debt	-	1	1	0	0	0	0	0	0	0	-	-	-	2	2	1	1	1
Use of IMF credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
External debt <i>percent of GNI</i> ^j																		
Total long-term debt	100.0	97.7	98.0	98.4	98.7	98.9	99.7	99.8	99.8	99.9	100.0	100.0	100.0	93.9	93.9	96.7	97.8	98.4
Short-term debt	-	2.3	2.0	1.6	1.3	1.1	0.3	0.2	0.2	0.1	-	-	-	6.1	6.1	3.3	2.2	1.6
Debt service <i>percent of exports of goods and services</i> ^k																		
	19.4	41.7	26.0	31.7	168.0	116.8	19.0	12.8	17.8	36.7	28.3	35.6	52.0	346.9	33.0	41.5	69.1	47.3
Debt Service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	0	1	0	0	3	2	0	1	1	1	2	2	2	12	1	1	2	2
Interest on long-term debt	1	1	1	1	2	2	0	1	1	1	1	1	0	0	0	0	0	1
Interest on short-term debt																		

Cook Islands

- a The large variation in the annual population growth rate over the years is due to the combination of changes in the number of visitors and out-migration.
- b Covers all wage and salary earners from all islands.
- c The data from 1995 onward are not comparable with those of the preceding years due to differences in data sources and methodologies. Revisions from 2000 onward are due to change in the base year, that is, from 2000 to 2006.
- d Includes restaurants and accommodations.
- e Includes business services.
- f Data from 1993 to 1999 refers to imputed bank service charges.
- g The 1990–1993 data are not comparable with those of the succeeding years due to difference in compilation methodology.
- h Figures exclude nonbudgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit.
- i Figures were originally expressed in New Zealand Dollars and were converted to US Dollars by applying the average exchange rate for the period. The significant decrease in the 2006 level was due to the settlement of the Italian loan held by SACE (ex ECIL Limited guarantee liability), offset in part by adverse exchange rate movements over the first six months in 2006.
- j Refers to total debt outstanding and disbursed as a percentage of GDP.
- k Refers to debt service as a percentage of total exports as reflected under Direction of Trade.

Sources:

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