

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
1	Harvard University	MA	34,634,906	28,915,706	19.8%
2	Yale University	CT	22,530,200	18,030,600	25.0%
3	Stanford University	CA	17,164,836	14,084,676	21.9%
4	Princeton University	NJ	15,787,200	13,044,900	21.0%
5	University of Texas System	TX	15,613,672	13,234,848	18.0%
6	Massachusetts Institute of Technology	MA	9,980,410	8,368,066	19.3%
7	Columbia University	NY	7,149,803	5,937,814	20.4%
8	University of Michigan	MI	7,089,830	5,652,262	25.4%
9	University of Pennsylvania	PA	6,635,187	5,313,268	24.9%
10	The Texas A&M University System and Foundations	TX	6,590,300	5,642,978	16.8%
11	Northwestern University	IL	6,503,292	5,140,668	26.5%
12	University of California	CA	6,439,436	5,541,930	16.2%
13	University of Chicago	IL	6,204,189	4,867,003	27.5%
14	University of Notre Dame	IN	5,976,973	4,436,624	34.7%
15	Duke University	NC	5,910,280	4,497,718	31.4%
16	Washington University	MO	5,567,843	4,684,737	18.9%
17	Emory University	GA	5,561,743	4,870,019	14.2%
18	Cornell University	NY	5,424,733	4,321,199	25.5%
19	Rice University	TX	4,669,544	3,986,664	17.1%
20	University of Virginia	VA	4,370,209	3,618,172	20.8%
21	Dartmouth College	NH	3,760,234	3,092,094	21.6%
22	University of Southern California	CA	3,715,272	3,065,935	21.2%
23	Vanderbilt University	TN	3,487,500	2,946,392	18.4%
24	University of Minnesota	MN	2,804,466	2,224,308	26.1%
25	Johns Hopkins University	MD	2,800,377	2,350,749	19.1%
26	Brown University	RI	2,780,798	2,290,646	21.4%
27	Ohio State University and Foundation	OH	2,338,103	1,996,839	17.1%
28	University of Pittsburgh	PA	2,254,379	1,802,859	25.0%
29	University of Washington	WA	2,184,374	1,794,370	21.7%
30	University of North Carolina at Chapel Hill and Foundations	NC	2,164,444	1,638,601	32.1%
31	New York University	NY	2,161,800	1,774,700	21.8%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
32	The Rockefeller University	NY	2,145,203	1,771,954	21.1%
33	Williams College	MA	1,892,055	1,462,131	29.4%
34	California Institute of Technology	CA	1,860,052	1,580,922	17.7%
35	Case Western Reserve University	OH	1,841,234	1,598,566	15.2%
36	Purdue University	IN	1,786,592	1,493,554	19.6%
37	University of Toronto	ON	1,763,764	1,414,513	24.7%
38	Pomona College	CA	1,760,902	1,457,213	20.8%
39	University of Rochester	NY	1,726,318	1,491,275	15.8%
40	Grinnell College	IA	1,718,313	1,471,804	16.7%
41	Boston College	MA	1,670,092	1,447,887	15.3%
42	Amherst College	MA	1,662,377	1,337,158	24.3%
43	Wellesley College	MA	1,656,565	1,412,410	17.3%
44	University of Richmond	VA	1,654,988	1,380,439	19.9%
45	University of Wisconsin Foundation	WI	1,645,250	1,425,750	15.4%
46	Pennsylvania State University	PA	1,590,000	1,326,390	19.9%
47	Indiana University and Foundation	IN	1,556,853	1,276,160	22.0%
48	University of Illinois	IL	1,515,387	1,252,290	21.0%
49	Tufts University	MA	1,452,058	1,148,868	26.4%
50	Swarthmore College	PA	1,441,232	1,245,281	15.7%
51	Yeshiva University	NY	1,409,576	1,273,327	10.7%
52	University of Delaware	DE	1,397,492	1,223,203	14.2%
53	Smith College	MA	1,360,966	1,156,350	17.7%
54	Southern Methodist University	TX	1,327,816	1,122,477	18.3%
55	Georgia Tech Foundation, Inc.	GA	1,281,162	1,047,724	22.3%
56	Baylor College of Medicine	TX	1,278,011	1,059,393	20.6%
57	University of Nebraska and Foundation	NE	1,277,169	1,153,559	10.7%
58	Wake Forest University	NC	1,248,695	1,042,558	19.8%
59	Michigan State University	MI	1,247,713	1,047,792	19.1%
60	Kansas University Endowment Association	KS	1,238,695	1,049,367	18.0%
61	University of Florida Foundation, Inc.	FL	1,219,026	996,245	22.4%
62	Texas Christian University	TX	1,187,057	1,016,353	16.8%
63	University of Cincinnati	OH	1,185,400	1,101,100	7.7%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
64	The George Washington University	DC	1,147,451	963,697	19.1%
65	Carnegie Mellon University	PA	1,115,740	941,525	18.5%
66	University of Oklahoma	OK	1,114,426	960,315	16.0%
67	Princeton Theological Seminary	NJ	1,108,515	945,355	17.3%
68	Berea College	KY	1,102,272	948,738	16.2%
69	Boston University	MA	1,101,386	916,017	20.2%
70	University of Missouri System	MO	1,097,846	944,054	16.3%
71	Syracuse University	NY	1,086,143	908,371	19.6%
72	Lehigh University	PA	1,085,639	939,473	15.6%
73	Georgetown University	DC	1,059,343	834,497	26.9%
74	Baylor University	TX	1,018,012	874,364	16.4%
75	University of British Columbia	BC	1,013,532	772,245	31.2%
76	Tulane University	LA	1,009,129	858,323	17.6%
77	University of Alabama System	AL	999,816	848,848	17.8%
78	Trinity University (Texas)	TX	991,112	814,672	21.7%
79	University of Iowa and Foundation	IA	982,428	832,869	18.0%
80	UCLA Foundation	CA	975,295	804,869	21.2%
81	Saint Louis University	MO	959,486	824,851	16.3%
82	University of Kentucky	KY	957,608	785,196	22.0%
83	University of Tennessee System	TN	954,376	811,138	17.7%
84	Middlebury College	VT	936,354	775,753	20.7%
85	University of Tulsa	OK	915,320	816,980	12.0%
86	University of Arkansas and Foundation	AR	876,839	763,069	14.9%
87	Vassar College	NY	869,122	741,655	17.2%
88	McGill University	QC	863,405	729,766	18.3%
89	University of California, Berkeley	CA	837,011	694,763	20.5%
90	Bowdoin College	ME	827,714	673,346	22.9%
91	Oberlin College	OH	816,135	697,851	16.9%
92	Rensselaer Polytechnic Institute	NY	812,996	682,894	19.1%
93	University of Maryland System and Foundation	MD	810,374	674,600	20.1%
94	University of Louisville Foundation	KY	796,812	680,251	17.1%
95	The Principia Corporation	MO	776,864	552,931	40.5%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
96	University of Miami	FL	741,382	620,435	19.5%
97	Pepperdine University	CA	734,924	538,233	36.5%
98	Lafayette College	PA	734,421	648,292	13.3%
99	University of Alberta	AB	722,539	557,722	29.6%
100	University of Colorado Foundation	CO	716,656	590,306	21.4%
101	Wesleyan University	CT	710,800	619,761	14.7%
102	Colgate University	NY	709,047	557,121	27.3%
103	Hamilton College	NY	701,670	587,582	19.4%
104	Santa Clara University	CA	697,881	598,657	16.6%
105	Washington & Lee University	VA	692,797	586,968	18.0%
106	Brandeis University	MA	691,370	579,654	19.3%
107	Berry College	GA	683,253	589,279	15.9%
108	Northeastern University	MA	679,926	595,859	14.1%
109	Macalester College	MN	675,987	577,060	17.1%
110	Bryn Mawr College	PA	663,626	579,747	14.5%
111	Carleton College	MN	663,500	571,955	16.0%
112	College of the Holy Cross	MA	658,855	544,347	21.0%
113	Louisiana State University System	LA	656,710	593,203	10.7%
114	Rochester Institute of Technology	NY	656,218	568,945	15.3%
115	Rutgers, The State University of New Jersey	NJ	654,184	549,858	19.0%
116	Washington State University	WA	650,903	579,861	12.3%
117	Denison University	OH	642,791	528,121	21.7%
118	Texas Tech University	TX	641,640	540,251	18.8%
119	Drexel University	PA	628,467	526,792	19.3%
120	University of Georgia Foundation	GA	618,838	518,823	19.3%
121	Mount Holyoke College	MA	615,376	510,032	20.7%
122	Queens University	ON	614,739	501,804	22.5%
123	Thomas Jefferson University	PA	614,338	468,635	31.1%
124	University of Utah	UT	610,469	509,095	19.9%
125	Bucknell University	PA	599,399	522,059	14.8%
126	Colby College	ME	598,729	482,019	24.2%
127	Cooper Union	NY	598,202	471,081	27.0%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
128	Iowa State University and Foundation	IA	592,368	496,018	19.4%
129	College of William & Mary and Foundations	VA	585,904	491,629	19.2%
130	SUNY Pooled and University at Buffalo & Foundation	NY	566,362	499,632	13.4%
131	DePauw University	IN	554,051	489,188	13.3%
132	Florida State University Foundation, Inc.	FL	548,994	500,637	9.7%
133	Furman University	SC	544,610	478,834	13.7%
134	Haverford College	PA	539,589	452,933	19.1%
135	North Carolina State University Foundations	NC	535,003	412,298	29.8%
136	University of Arizona and Foundation	AZ	532,351	466,652	14.1%
137	Virginia Tech Foundation	VA	524,731	447,405	17.3%
138	Howard University	DC	523,690	423,898	23.5%
139	Colorado College	CO	523,228	458,853	14.0%
140	University of Houston System	TX	522,395	454,009	15.1%
141	Medical College of Wisconsin	WI	507,065	442,173	14.7%
142	University of Mississippi and Foundation	MS	494,774	421,368	17.4%
143	Davidson College	NC	489,461	421,672	16.1%
144	Franklin W. Olin College of Engineering	MA	482,662	432,117	11.7%
145	Arizona State University and ASU Foundation	AZ	478,385	394,796	21.2%
146	Claremont McKenna College	CA	474,022	373,380	27.0%
147	University of California, San Francisco Foundation	CA	470,568	384,656	22.3%
148	Oklahoma State University and Foundation	OK	468,735	382,097	22.7%
149	Reed College	OR	455,705	385,294	18.3%
150	University of Oregon	OR	455,583	365,859	24.5%
151	Fordham University	NY	455,374	357,342	27.4%
152	Oregon Health Sciences Foundation	OR	446,634	366,575	21.8%
153	Rush University	IL	443,497	387,580	14.4%
154	Oregon State University Foundation	OR	441,230	383,354	15.1%
155	Trinity College (Connecticut)	CT	440,195	387,410	13.6%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
156	West Virginia University Foundation, Inc.	WV	436,931	380,785	14.7%
157	Clemson University and Foundation	SC	430,020	343,726	25.1%
158	Auburn University and Foundation	AL	420,840	360,070	16.9%
159	Wabash College	IN	413,212	363,466	13.7%
160	University of Dayton	OH	410,355	353,424	16.1%
161	Miami University (Ohio) & Foundation	OH	409,271	320,188	27.8%
162	Creighton University	NE	408,311	351,841	16.0%
163	Worcester Polytechnic Institute	MA	404,745	353,720	14.4%
164	American University	DC	396,844	319,238	24.3%
165	VMI Foundation, Inc.	VA	394,848	339,918	16.2%
166	Whitman College	WA	391,366	340,803	14.8%
167	University of South Florida Foundation	FL	388,516	329,832	17.8%
168	Woods Hole Oceanographic Institution	MA	383,400	343,217	11.7%
169	Rhode Island School of Design	RI	380,033	304,729	24.7%
170	Occidental College	CA	378,040	315,638	19.8%
171	Loyola University of Chicago	IL	373,211	305,664	22.1%
172	Loyola Marymount University	CA	371,395	305,774	21.5%
173	Union College (New York)	NY	369,921	315,569	17.2%
174	St. John's University (New York)	NY	366,660	304,896	20.3%
175	Rollins College	FL	366,594	310,356	18.1%
176	College of the Ozarks	MO	366,239	311,565	17.5%
177	Academy of the New Church	PA	364,358	320,179	13.8%
178	Franklin and Marshall College	PA	362,871	321,074	13.0%
179	Wheaton College (Illinois)	IL	362,830	313,105	15.9%
180	Marquette University	WI	360,250	301,186	19.6%
181	University of St. Thomas (Minnesota)	MN	359,350	300,404	19.6%
182	UC San Diego Foundation	CA	356,509	275,729	29.3%
183	University of Wisconsin System	WI	351,914	303,899	15.8%
184	Earlham College	IN	350,411	317,243	10.5%
185	University of Massachusetts and Foundation	MA	350,216	260,228	34.6%
186	Kansas State University Foundation	KS	346,360	294,542	17.6%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
187	De Paul University	IL	344,727	285,203	20.9%
188	National University	CA	341,231	283,277	20.5%
189	Spelman College	GA	340,261	291,605	16.7%
190	University of Connecticut Foundation	CT	337,945	295,031	14.5%
191	University of Vermont	VT	336,363	282,594	19.0%
192	Villanova University	PA	335,734	278,606	20.5%
193	Virginia Commonwealth University	VA	329,199	265,653	23.9%
194	Agnes Scott College	GA	328,684	298,505	10.1%
195	Georgia Institute of Technology	GA	327,520	276,696	18.4%
196	St. Olaf College	MN	321,063	261,633	22.7%
197	University of New Mexico and Foundation	NM	320,200	276,141	16.0%
198	University of South Alabama (USA) Foundation	AL	318,769	290,502	9.7%
199	University of the South	TN	314,885	270,457	16.4%
200	Southwestern University	TX	313,999	279,940	12.2%
201	University of Alaska and Foundation	AK	310,802	266,389	16.7%
202	University of Wyoming	WY	304,170	259,773	17.1%
203	Samford University	AL	301,044	272,356	10.5%
204	Lebanese American University	NY	298,746	240,063	24.4%
205	Clark University	MA	290,020	233,795	24.0%
206	Rhodes College	TN	288,906	246,374	17.3%
207	Dickinson College	PA	287,731	241,981	18.9%
208	Skidmore College	NY	287,319	222,050	29.4%
209	University of New Hampshire System	NH	284,630	234,682	21.3%
210	Abilene Christian University	TX	279,735	228,354	22.5%
211	Regent University	VA	277,633	257,987	7.6%
212	University of Denver	CO	277,465	223,189	24.3%
213	Bates College	ME	275,557	234,386	17.6%
214	Scripps College	CA	274,415	228,330	20.2%
215	Gettysburg College	PA	274,194	233,808	17.3%
216	College of Wooster	OH	270,148	228,462	18.2%
217	St. Lawrence University	NY	269,194	229,830	17.1%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
218	Fairfield University	CT	268,758	214,759	25.1%
219	Willamette University	OR	268,448	233,966	14.7%
220	Drew University	NJ	268,348	241,450	11.1%
221	Harvey Mudd College	CA	260,809	229,721	13.5%
222	University of Puget Sound	WA	259,302	222,688	16.4%
223	Hampton University	VA	256,990	217,529	18.1%
224	University of San Diego	CA	256,472	204,917	25.2%
225	Bentley College	MA	245,871	213,393	15.2%
226	Loma Linda University	CA	245,301	209,924	16.9%
227	Ohio University	OH	242,812	207,666	16.9%
228	Bradley University	IL	241,135	205,800	17.2%
229	University of Nevada, Reno and Foundation	NV	240,328	202,005	19.0%
230	Temple University	PA	236,712	204,178	15.9%
231	Wayne State University	MI	236,659	202,000	17.2%
232	Johnson & Wales University	RI	236,333	189,193	24.9%
233	University of California, Irvine	CA	234,024	194,816	20.1%
234	Ithaca College	NY	233,802	203,216	15.1%
235	Mills College	CA	233,739	198,734	17.6%
236	The New School	NY	232,239	199,087	16.7%
237	Lawrence University (Wisconsin)	WI	231,740	200,436	15.6%
238	Seton Hall University	NJ	230,105	195,698	17.6%
239	Hofstra University	NY	226,304	187,867	20.5%
240	Connecticut College	CT	225,045	192,481	16.9%
241	Lewis and Clark College	OR	224,491	197,291	13.8%
242	Quinnipiac University	CT	223,008	185,191	20.4%
243	Berklee College of Music	MA	220,548	177,578	24.2%
244	University of the Pacific	CA	220,500	195,744	12.6%
245	Babson College	MA	220,062	193,250	13.9%
246	The Catholic University of America	DC	219,862	191,893	14.6%
247	Teachers College, Columbia University	NY	219,670	182,037	20.7%
248	University at Buffalo Foundation	NY	219,538	193,959	13.2%
249	The Citadel	SC	216,214	185,363	16.6%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
250	University of San Francisco	CA	216,171	190,117	13.7%
251	Seattle University	WA	214,771	184,657	16.3%
252	Barnard College	NY	207,301	173,362	19.6%
253	University of Memphis	TN	206,976	179,984	15.0%
254	Centre College of Kentucky	KY	205,850	176,190	16.8%
255	Chapman University	CA	205,260	152,962	34.2%
256	Goucher College	MD	203,895	173,932	17.2%
257	Claremont Graduate University	CA	203,457	174,154	16.8%
258	Mercer University	GA	201,688	173,986	15.9%
259	Rose-Hulman Institute of Technology	IN	198,995	176,797	12.6%
260	Ball State University Foundation	IN	198,062	169,655	16.7%
261	Western Michigan University Foundation	MI	197,742	168,398	17.4%
262	Simmons College	MA	193,556	169,065	14.5%
263	Valparaiso University	IN	192,973	166,852	15.7%
264	Kenyon College	OH	192,934	164,597	17.2%
265	University of Akron and Foundation	OH	192,755	168,088	14.7%
266	Gallaudet University	DC	192,286	172,055	11.8%
267	Hendrix College	AR	192,182	159,678	20.4%
268	Wheaton College (Massachusetts)	MA	191,284	165,809	15.4%
269	Illinois Wesleyan University	IL	190,471	171,101	11.3%
270	Florida Atlantic University Foundation, Inc.	FL	190,212	168,605	12.8%
271	Ohio Wesleyan University	OH	189,836	158,418	19.8%
272	Wichita State University	KS	189,337	161,301	17.4%
273	University of Idaho	ID	188,675	169,602	11.2%
274	Colorado State University Foundation	CO	186,464	152,225	22.5%
275	University of Toledo and Foundation	OH	183,920	137,989	33.3%
276	University of North Carolina at Greensboro	NC	183,751	155,642	18.1%
277	Columbia Theological Seminary	GA	183,546	162,820	12.7%
278	The Curtis Institute of Music	PA	182,248	153,149	19.0%
279	California Polytechnic State University and Foundation	CA	181,723	164,822	10.3%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
280	Loyola College (Maryland)	MD	181,530	157,757	15.1%
281	Ohio Northern University	OH	181,041	149,335	21.2%
282	John Carroll University	OH	179,534	156,231	14.9%
283	Clarkson University	NY	177,962	154,478	15.2%
284	Old Dominion University	VA	177,844	153,009	16.2%
285	New Mexico State University and Foundation	NM	175,683	144,680	21.4%
286	Colorado School of Mines Foundation, Inc.	CO	175,022	155,072	12.9%
287	Bryant University	RI	174,992	152,005	15.1%
288	Duquesne University	PA	174,670	143,625	21.6%
289	Hobart and William Smith Colleges	NY	174,319	148,560	17.3%
290	Youngstown State University and Foundation	OH	172,960	152,285	13.6%
291	Kalamazoo College	MI	172,198	152,340	13.0%
292	Hope College	MI	168,795	143,115	17.9%
293	Wofford College	SC	168,090	131,850	27.5%
294	Rowan University Foundation	NJ	168,020	147,458	13.9%
295	University of Maine Foundation	ME	163,474	123,991	31.8%
296	Butler University	IN	162,671	135,305	20.2%
297	University of Guelph	ON	162,603	144,030	12.9%
298	Saint Mary's College of California	CA	162,526	143,433	13.3%
299	Stonehill College, Inc.	MA	162,191	138,094	17.4%
300	Stevens Institute of Technology	NJ	161,250	142,414	13.2%
301	Hanover College	IN	159,042	150,814	5.5%
302	Allegheny College	PA	158,414	135,552	16.9%
303	Providence College	RI	158,385	136,129	16.3%
304	Randolph-Macon Woman's College	VA	155,601	142,854	8.9%
305	Buena Vista University	IA	155,564	130,454	19.2%
306	St. Mary's University (Texas)	TX	154,340	135,887	13.6%
307	Asbury Theological Seminary	KY	153,699	128,896	19.2%
308	Drake University	IA	152,148	131,549	15.7%
309	Medical University of South Carolina Foundation	SC	150,311	121,494	23.7%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
310	Washburn Endowment Association	KS	150,209	126,188	19.0%
311	University of the Sciences in Philadelphia	PA	149,174	127,333	17.2%
312	Inter American University of Puerto Rico	PR	149,121	128,188	16.3%
313	University of North Carolina at Charlotte	NC	147,174	105,306	39.8%
314	Polytechnic University	NY	145,263	132,495	9.6%
315	Austin College	TX	144,743	120,222	20.4%
316	Transylvania University	KY	144,446	125,485	15.1%
317	Baldwin-Wallace College	OH	142,634	130,451	9.3%
318	Saint Joseph's University	PA	142,508	109,065	30.7%
319	Hampden-Sydney College	VA	142,375	125,919	13.1%
320	Bowling Green State University	OH	140,766	124,020	13.5%
321	Siena College	NY	139,910	122,033	14.6%
322	St. John's University (Minnesota)	MN	139,700	121,922	14.6%
323	Stetson University	FL	137,556	124,428	10.6%
324	Illinois College	IL	135,616	123,176	10.1%
325	Muhlenberg College	PA	135,425	114,243	18.5%
326	Lycoming College	PA	135,068	114,011	18.5%
327	Medical College of Georgia	GA	133,971	113,767	17.8%
328	Saint Mary's College (Indiana)	IN	132,102	110,081	20.0%
329	Randolph-Macon College	VA	131,825	112,225	17.5%
330	Mount Union College	OH	131,569	115,949	13.5%
331	Utah State University	UT	130,544	110,319	18.3%
332	Austin Presbyterian Theological Seminary	TX	129,123	110,764	16.6%
333	Messiah College	PA	127,348	113,398	12.3%
334	Hollins University	VA	126,965	109,435	16.0%
335	Susquehanna University	PA	126,551	108,259	16.9%
336	University of Redlands	CA	125,950	110,929	13.5%
337	Xavier University (Ohio)	OH	124,915	108,089	15.6%
338	University of Montana Foundation	MT	123,528	105,588	17.0%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
339	University of Tennessee at Chattanooga Foundation	TN	122,259	108,409	12.8%
340	University of Maine System	ME	122,032	107,820	13.2%
341	Pace University	NY	121,931	101,815	19.8%
342	Wittenberg University	OH	121,320	108,787	11.5%
343	Goshen College	IN	121,076	105,789	14.5%
344	University of Scranton	PA	120,073	104,039	15.4%
345	Philadelphia College of Osteopathic Medicine	PA	119,781	96,341	24.3%
346	University of South Dakota and Foundation	SD	118,829	101,680	16.9%
347	Christian Theological Seminary	IN	118,652	107,280	10.6%
348	Augustana College (Illinois)	IL	118,485	101,180	17.1%
349	San Diego State University	CA	117,385	97,988	19.8%
350	Roanoke College	VA	116,416	103,654	12.3%
351	University of Central Florida Foundation	FL	116,291	96,417	20.6%
352	Ursinus College	PA	116,005	103,268	12.3%
353	Roger Williams University	RI	114,565	90,451	26.7%
354	Alfred University	NY	114,349	96,439	18.6%
355	Gustavus Adolphus College	MN	114,042	96,376	18.3%
356	Luther College	IA	113,807	97,648	16.5%
357	Birmingham-Southern College	AL	113,090	114,358	-1.1%
358	California State University, Fresno	CA	112,901	100,391	12.5%
359	Alma College	MI	112,880	100,436	12.4%
360	Columbia College Chicago	IL	112,326	104,096	7.9%
361	McCormick Theological Seminary	IL	111,556	--	--
362	Baker College	MI	111,052	82,983	33.8%
363	Montana State University Foundation	MT	110,358	92,852	18.9%
364	University of Hartford	CT	109,295	94,674	15.4%
365	California Institute of the Arts	CA	108,932	91,752	18.7%
366	Adelphi University	NY	106,507	86,805	22.7%
367	Hardin-Simmons University	TX	106,379	88,025	20.9%
368	Pitzer College	CA	106,364	86,336	23.2%
369	SUNY, Stony Brook Foundation	NY	104,574	76,543	36.6%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
370	Sweet Briar College	VA	103,136	93,685	10.1%
371	Western Kentucky University and Foundations	KY	102,155	85,723	19.2%
372	Washington and Jefferson College	PA	101,567	92,024	10.4%
373	Westminster College (Pennsylvania)	PA	100,298	88,426	13.4%
374	Presbyterian College	SC	99,487	85,317	16.6%
375	Harding University	AR	99,224	85,219	16.4%
376	Millsaps College	MS	98,676	93,101	6.0%
377	Georgia State University Foundation, Inc.	GA	97,648	82,386	18.5%
378	Calvin College	MI	97,596	82,556	18.2%
379	Cotter College	MO	97,426	85,547	13.9%
380	University of Portland	OR	96,315	81,212	18.6%
381	The Fuller Foundation	CA	96,228	83,627	15.1%
382	Millikin University	IL	95,879	79,700	20.3%
383	Elmhurst College	IL	95,729	81,322	17.7%
384	University of the Ozarks	AR	95,113	82,127	15.8%
385	University of Rhode Island Foundation	RI	95,069	79,795	19.1%
386	Lesley College	MA	94,837	51,710	83.4%
387	St. Louis College of Pharmacy	MO	94,168	76,786	22.6%
388	Moravian College	PA	93,920	81,544	15.2%
389	Doane College	NE	92,712	82,088	12.9%
390	University of North Texas	TX	92,584	68,620	34.9%
391	Florida International University	FL	91,876	80,283	14.4%
392	Saint Anselm College	NH	91,737	77,321	18.6%
393	Wentworth Institute of Technology	MA	91,135	78,811	15.6%
394	Garrett-Evangelical Theological Seminary	IL	91,057	--	--
395	Long Island University	NY	91,049	45,792	98.8%
396	East Carolina University	NC	90,425	79,002	14.5%
397	McDaniel College	MD	89,697	76,973	16.5%
398	Franklin College of Indiana	IN	89,581	77,878	15.0%
399	Wright State University & Foundation	OH	89,075	77,485	15.0%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
400	University of North Florida Foundation, Inc.	FL	88,785	76,126	16.6%
401	Pratt Institute	NY	87,901	73,573	19.5%
402	East Tennessee State University Foundation	TN	87,860	74,341	18.2%
403	Whitworth College	WA	86,801	72,393	19.9%
404	University of Georgia and Arch Foundation	GA	86,478	55,753	55.1%
405	Widener University	PA	85,790	68,622	25.0%
406	Meredith College	NC	85,587	73,004	17.2%
407	Angelo State University	TX	85,566	77,786	10.0%
408	Southern Illinois University Foundation	IL	85,426	71,784	19.0%
409	Houston Baptist University	TX	85,115	82,349	3.4%
410	University of Evansville	IN	84,789	74,912	13.2%
411	Lynchburg College	VA	84,521	75,631	11.8%
412	New England Conservatory of Music	MA	84,198	71,952	17.0%
413	University of Northern Colorado	CO	82,964	--	--
414	Hamline University	MN	82,924	66,831	24.1%
415	Oregon University System	OR	82,653	72,668	13.7%
416	Texas State University-San Marcos and Foundation	TX	82,539	61,596	34.0%
417	Central Michigan University	MI	82,304	68,042	21.0%
418	Central College	IA	82,138	71,517	14.9%
419	Canisius College	NY	81,830	66,556	22.9%
420	Lipscomb University	TN	81,030	70,055	15.7%
421	Concordia College	MN	80,862	75,051	7.7%
422	University of California, Riverside	CA	80,405	--	--
423	Emmanuel College	MA	80,133	71,014	12.8%
424	Whittier College	CA	79,966	68,990	15.9%
425	Simpson College (Iowa)	IA	79,912	68,920	15.9%
426	Westmont College	CA	79,541	66,180	20.2%
427	Knox College	IL	79,473	66,219	20.0%
428	Michigan Technological University	MI	78,991	66,005	19.7%
429	Illinois State University Foundation	IL	78,966	70,077	12.7%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
430	North Central College	IL	78,813	69,494	13.4%
431	Coe College	IA	78,571	74,921	4.9%
432	Elon University	NC	78,526	65,042	20.7%
433	Meharry Medical College	TN	78,421	65,627	19.5%
434	St. Francis College	NY	78,296	75,812	3.3%
435	Hiram College	OH	77,750	68,722	13.1%
436	Ouachita Baptist University	AR	77,316	68,864	12.3%
437	University of Indianapolis	IN	77,212	67,450	14.5%
438	Saint Michael's College	VT	77,168	63,878	20.8%
439	Taylor University	IN	76,810	62,406	23.1%
440	Guilford College	NC	75,491	64,842	16.4%
441	Niagara University	NY	75,249	62,229	20.9%
442	Boise State University Foundation, Inc.	ID	74,008	61,091	21.1%
443	Monmouth College (Illinois)	IL	73,704	61,872	19.1%
444	Lake Forest College	IL	73,272	61,207	19.7%
445	Linfield College	OR	73,142	61,354	19.2%
446	Sarah Lawrence College	NY	72,209	62,582	15.4%
447	South Dakota State University	SD	71,579	58,556	22.2%
448	Marietta College	OH	71,291	62,102	14.8%
449	Juniata College	PA	71,127	63,102	12.7%
450	St. Norbert College	WI	71,060	61,090	16.3%
451	Roosevelt University	IL	70,871	64,162	10.5%
452	New Jersey Institute of Technology	NJ	70,644	58,530	20.7%
453	Cornell College	IA	70,342	63,136	11.4%
454	Florida Southern College	FL	70,332	62,674	12.2%
455	Emporia State University Foundation	KS	69,912	60,039	16.4%
456	Sacred Heart University	CT	69,472	53,921	28.8%
457	Pacific Lutheran University	WA	69,197	61,662	12.2%
458	Texas Lutheran University	TX	69,022	58,524	17.9%
459	SUNY, Binghamton University	NY	68,971	56,200	22.7%
460	Hastings College	NE	68,885	59,489	15.8%
461	Assumption College	MA	68,857	55,157	24.8%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
462	Valencia Community College and Foundation	FL	68,004	56,968	19.4%
463	Oklahoma Christian University	OK	67,592	60,108	12.5%
464	Hartwick College	NY	66,873	59,425	12.5%
465	John Brown University	AR	66,457	57,147	16.3%
466	Wilson College	PA	66,004	51,678	27.7%
467	University of Northern Iowa and Foundation	IA	65,780	57,543	14.3%
468	La Salle University	PA	65,669	56,349	16.5%
469	Kettering University	MI	64,998	55,458	17.2%
470	Converse College	SC	64,648	53,371	21.1%
471	University of West Florida Foundation	FL	64,239	55,035	16.7%
472	Chatham College	PA	64,085	59,485	7.7%
473	Muskingum College	OH	63,967	56,684	12.8%
474	Westminster College of Salt Lake City	UT	63,508	54,741	16.0%
475	Capital University	OH	63,382	54,804	15.7%
476	St. Edward's University	TX	63,007	54,362	15.9%
477	St. John's College (Annapolis)	MD	63,005	59,968	5.1%
478	College of Charleston Foundation	SC	62,912	54,430	15.6%
479	McMurry University	TX	62,859	53,270	18.0%
480	Appalachian State University and Foundation	NC	62,245	53,123	17.2%
481	Belmont University	TN	61,962	52,291	18.5%
482	University of the Cumberlands	KY	61,759	58,323	5.9%
483	Grand Valley State University	MI	61,745	51,917	18.9%
484	Rider University	NJ	61,600	56,047	9.9%
485	Bridgewater College	VA	61,536	54,052	13.8%
486	Nazareth College of Rochester	NY	61,409	53,706	14.3%
487	Jacksonville University	FL	60,865	54,286	12.1%
488	Salem Academy and College	NC	60,842	50,907	19.5%
489	King's College (Pennsylvania)	PA	60,743	51,840	17.2%
490	Palm Beach Atlantic University	FL	60,595	56,440	7.4%
491	California State University, Northridge	CA	60,227	52,663	14.4%
492	Embry-Riddle Aeronautical University	FL	60,025	52,499	14.3%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
493	Webb Institute	NY	59,944	52,977	13.2%
494	Ripon College	WI	59,421	50,064	18.7%
495	Hood College	MD	59,420	52,658	12.8%
496	Pittsburg State University	KS	59,216	49,799	18.9%
497	Lenoir-Rhyne College	NC	58,887	51,470	14.4%
498	Tennessee Technological University	TN	58,812	50,628	16.2%
499	Indiana State University	IN	57,557	51,032	12.8%
500	California Lutheran University	CA	56,727	48,819	16.2%
501	University of St. Thomas (Texas)	TX	56,715	48,649	16.6%
502	Morehouse School of Medicine	GA	56,385	46,105	22.3%
503	Missouri State University Foundation	MO	55,803	46,953	18.8%
504	Marine Biological Laboratory	MA	55,798	51,617	8.1%
505	Eastern Kentucky University Foundation	KY	55,455	46,426	19.4%
506	SUNY, HSC at Brooklyn, College of Medicine	NY	55,286	47,332	16.8%
507	University of the Incarnate Word	TX	55,065	42,750	28.8%
508	East Texas Baptist University	TX	54,729	47,524	15.2%
509	George Mason University	VA	54,724	46,523	17.6%
510	Westminster College (Missouri)	MO	54,215	44,599	21.6%
511	Biola University	CA	53,957	43,657	23.6%
512	Wheelock College	MA	53,483	46,877	14.1%
513	Johnson C. Smith University	NC	53,129	44,193	20.2%
514	Virginia Wesleyan College	VA	53,051	45,870	15.7%
515	Springfield College	MA	52,997	45,619	16.2%
516	Albertson College of Idaho	ID	52,738	46,618	13.1%
517	Northern Kentucky University Foundation, Inc.	KY	52,477	41,546	26.3%
518	Fort Hays State University Endowment Association	KS	52,378	42,979	21.9%
519	Peace College	NC	52,269	45,393	15.1%
520	Elizabethtown College	PA	52,200	44,762	16.6%
521	Bethany Lutheran College	MN	52,079	47,290	10.1%
522	Milwaukee School of Engineering	WI	51,745	43,934	17.8%
523	Arcadia University	PA	51,637	42,424	21.7%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
524	Erskine College	SC	51,504	45,413	13.4%
525	University of North Carolina at Wilmington	NC	50,794	42,807	18.7%
526	James Madison University Foundation, Inc.	VA	50,726	39,073	29.8%
527	Howard Payne University	TX	50,157	44,355	13.1%
528	McNeese State University	LA	50,086	47,499	5.4%
529	San Jose State University and Tower Foundation	CA	50,020	39,157	27.7%
530	Winthrop University	SC	49,981	49,325	1.3%
531	Monmouth University	NJ	49,209	39,896	23.3%
532	Shenandoah University	VA	49,201	44,742	10.0%
533	Le Moyne College	NY	49,132	39,825	23.4%
534	Eastern Michigan University Foundation	MI	48,988	43,285	13.2%
535	Carthage College	WI	48,910	42,442	15.2%
536	University of Dallas	TX	48,734	45,372	7.4%
537	Western New England College	MA	48,692	41,926	16.1%
538	Manhattan College	NY	48,497	40,485	19.8%
539	Wagner College	NY	48,032	--	--
540	New York Chiropractic College	NY	47,987	45,072	6.5%
541	Ana G. Mendez University System	PR	47,874	42,945	11.5%
542	Lebanon Valley College	PA	47,589	41,153	15.6%
543	Seattle Pacific University	WA	47,407	40,317	17.6%
544	High Point University	NC	47,114	48,011	-1.9%
545	Nebraska Wesleyan University	NE	46,857	40,583	15.5%
546	Indiana Wesleyan University	IN	46,639	40,595	14.9%
547	Georgian Court University	NJ	46,583	43,592	6.9%
548	St. Bonaventure University	NY	46,411	37,661	23.2%
549	Lewis University	IL	46,300	40,682	13.8%
550	DeSales University	PA	46,276	40,408	14.5%
551	Purchase College, State University of New York	NY	45,968	37,298	23.2%
552	Albright College	PA	45,693	37,000	23.5%
553	Ferrum College	VA	45,495	39,412	15.4%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
554	Bethany College (West Virginia)	WV	45,180	40,136	12.6%
555	Friends University	KS	44,912	34,612	29.8%
556	Wilkes University	PA	44,550	39,823	11.9%
557	Ashland University	OH	44,455	40,850	8.8%
558	Eastern Illinois University	IL	44,318	35,779	23.9%
559	Indiana University of Pennsylvania and Affiliates	PA	44,216	38,608	14.5%
560	Georgetown College	KY	43,764	38,651	13.2%
561	Elmira College	NY	43,685	42,150	3.6%
562	Arkansas State University and Foundation	AR	43,562	36,264	20.1%
563	Mount Saint Mary's College	MD	43,385	38,004	14.2%
564	Carroll College (Wisconsin)	WI	43,143	37,168	16.1%
565	Longwood College Foundation, Inc.	VA	43,129	37,588	14.7%
566	Manchester College	IN	42,982	36,795	16.8%
567	Florida Institute of Technology	FL	42,916	41,104	4.4%
568	Bethune-Cookman College	FL	42,854	35,351	21.2%
569	University of Arkansas at Fort Smith	AR	42,135	32,375	30.1%
570	Montclair State University	NJ	42,120	30,035	40.2%
571	Maryville University (Missouri)	MO	42,113	36,681	14.8%
572	Oakland University and Foundation	MI	41,721	31,101	34.1%
573	Northwestern College	IA	41,683	38,015	9.6%
574	Brenau University	GA	41,416	36,981	12.0%
575	Rockhurst University	MO	41,281	35,280	17.0%
576	San Francisco State University Foundation	CA	41,202	29,761	38.4%
577	Salve Regina University	RI	41,120	35,730	15.1%
578	The Cleveland Institute of Music	OH	40,792	35,901	13.6%
579	Murray State University	KY	40,671	39,724	2.4%
580	Mary Baldwin College	VA	40,450	38,030	6.4%
581	Houghton College	NY	40,278	35,542	13.3%
582	College of Notre Dame of Maryland	MD	39,964	34,195	16.9%
583	Saginaw Valley State University (SVSU Foundation)	MI	39,821	31,326	27.1%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
584	Regis University	CO	39,446	36,260	8.8%
585	Maryville College (Tennessee)	TN	39,249	33,323	17.8%
586	Radford University Foundation, Inc.	VA	38,886	25,305	53.7%
587	University of Mary Washington	VA	38,883	33,525	16.0%
588	Warren Wilson College, Inc.	NC	38,438	34,970	9.9%
589	Gannon University	PA	37,568	31,957	17.6%
590	Sonoma State University	CA	37,417	31,678	18.1%
591	Georgia Southern University	GA	37,046	31,553	17.4%
592	Indiana Institute of Technology	IN	36,616	27,505	33.1%
593	College of Saint Benedict	MN	36,436	30,788	18.3%
594	Ferris State University and Foundation	MI	36,237	29,420	23.2%
595	Freed-Hardeman University	TN	36,095	30,429	18.6%
596	California State University, Long Beach Foundation	CA	36,072	30,341	18.9%
597	California State University, Chico	CA	35,741	30,840	15.9%
598	Northern Michigan University	MI	35,613	33,304	6.9%
599	Flagler College	FL	35,137	31,314	12.2%
600	Eastern Virginia Medical School Foundation	VA	34,989	31,398	11.4%
601	Heidelberg College	OH	34,789	--	--
602	San Francisco Conservatory of Music	CA	34,177	30,348	12.6%
603	Morningside College	IA	33,985	31,571	7.6%
604	California State Polytechnic University, Pomona	CA	33,717	27,404	23.0%
605	Madonna University	MI	33,672	29,927	12.5%
606	Asbury College	KY	33,667	29,432	14.4%
607	New College Foundation	FL	33,550	32,162	4.3%
608	Lamar University	TX	33,526	--	--
609	Saint Peter's College	NJ	33,445	28,962	15.5%
610	School of American Research	NM	33,244	28,142	18.1%
611	Erikson Institute	IL	33,098	29,801	11.1%
612	Florida Community College at Jacksonville	FL	32,923	24,229	35.9%
613	Western Carolina University	NC	32,700	28,504	14.7%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
614	University of La Verne	CA	32,642	28,166	15.9%
615	Columbia College of Missouri	MO	32,237	22,488	43.4%
616	The Sage Colleges	NY	31,947	30,439	5.0%
617	Columbus State University	GA	31,608	24,366	29.7%
618	Golden Gate University	CA	31,419	27,925	12.5%
619	Bellarmino University	KY	31,310	25,775	21.5%
620	Andrews University	MI	31,051	23,502	32.1%
621	Cazenovia College	NY	30,708	27,143	13.1%
622	Alverno College	WI	30,590	26,619	14.9%
623	Harrisburg Area Community College	PA	30,563	27,637	10.6%
624	Graduate Theological Union	CA	30,424	27,282	11.5%
625	Mercy College	NY	30,395	26,521	14.6%
626	Towson University	MD	30,091	22,601	33.1%
627	Marywood University	PA	30,022	26,119	14.9%
628	Loras College	IA	29,906	25,798	15.9%
629	Western Illinois University Foundation	IL	29,876	24,717	20.9%
630	UW-Eau Claire	WI	29,747	24,997	19.0%
631	King College	TN	29,599	27,408	8.0%
632	SUNY, Oneonta	NY	29,529	24,831	18.9%
633	Bank Street College of Education	NY	29,387	24,952	17.8%
634	North Carolina School of the Arts	NC	28,527	26,515	7.6%
635	University of New England	ME	28,476	24,424	16.6%
636	Colby-Sawyer College	NH	28,179	24,500	15.0%
637	Wilmington College	OH	28,081	25,473	10.2%
638	The College of Saint Rose	NY	27,981	23,756	17.8%
639	Concordia University, Nebraska	NE	27,923	--	--
640	Aquinas College	MI	27,812	20,450	36.0%
641	College of St. Scholastica	MN	27,776	23,742	17.0%
642	Sinclair Community College Foundation	OH	27,690	23,605	17.3%
643	Covenant College	GA	27,627	21,532	28.3%
644	Kentucky Community and Technical College System	KY	27,422	21,212	29.3%
645	Carroll College	MT	27,200	24,296	12.0%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
646	Troy State University	AL	27,178	21,105	28.8%
647	Mercyhurst College	PA	26,880	22,303	20.5%
648	Philadelphia University	PA	26,858	23,191	15.8%
649	University of Albany Foundation	NY	26,728	20,198	32.3%
650	University of Central Missouri Foundation	MO	26,662	23,831	11.9%
651	Iona College	NY	26,533	20,762	27.8%
652	Dordt College	IA	26,196	22,115	18.5%
653	Southern Adventist University	TN	25,586	22,869	11.9%
654	Eastern Mennonite University	VA	25,431	21,867	16.3%
655	College of Saint Elizabeth	NJ	25,062	23,315	7.5%
656	Wisconsin Lutheran College	WI	24,974	20,379	22.5%
657	Saint Francis University	PA	24,902	21,667	14.9%
658	Columbia College (South Carolina)	SC	24,748	21,632	14.4%
659	Covenant Theological Seminary	MO	24,658	22,173	11.2%
660	Georgia Southwestern State University	GA	24,606	23,536	4.5%
661	Cardinal Stritch University	WI	24,562	21,320	15.2%
662	Huntington College	IN	24,372	21,359	14.1%
663	College of Mount St. Joseph	OH	23,985	20,717	15.8%
664	Averett University	VA	23,791	21,540	10.5%
665	Montana Tech Foundation	MT	23,769	20,095	18.3%
666	Lasell College	MA	23,523	14,168	66.0%
667	St. Thomas University	FL	23,469	20,502	14.5%
668	Fairleigh Dickinson University	NJ	23,246	19,165	21.3%
669	University of North Carolina at Asheville	NC	22,720	18,769	21.1%
670	Mount Mercy College	IA	22,608	19,047	18.7%
671	McKendree College	IL	22,397	20,755	7.9%
672	George Fox University	OR	22,355	20,407	9.5%
673	Lees-McRae College	NC	22,325	20,490	9.0%
674	Central Piedmont Community College and Foundation	NC	22,159	17,635	25.7%
675	Northampton Community College	PA	22,150	17,416	27.2%

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
676	Winston-Salem State University and Foundation	NC	21,759	18,265	19.1%
677	University of the Arts	PA	21,491	17,911	20.0%
678	Northland College	WI	21,305	18,455	15.4%
679	Shepherd University	WV	21,209	19,213	10.4%
680	Winona State University	MN	21,194	--	--
681	Reconstructionist Rabbinical College	PA	21,122	19,081	10.7%
682	California Western School of Law	CA	21,102	19,089	10.5%
683	Ohio Dominican University	OH	20,992	15,997	31.2%
684	Virginia State University	VA	20,860	16,888	23.5%
685	SUNY, Health Science Center at Syracuse	NY	20,777	47,869	-56.6%
686	Culver-Stockton College	MO	20,483	18,995	7.8%
687	Saint Joseph College	CT	20,053	16,147	24.2%
688	University of Montevallo	AL	19,968	17,219	16.0%
689	Cedar Crest College	PA	19,952	17,020	17.2%
690	Rhode Island College Foundation	RI	19,933	14,330	39.1%
691	Robert Morris University	PA	19,843	17,848	11.2%
692	Central Washington University	WA	19,777	16,436	20.3%
693	Southern California College of Optometry	CA	19,438	13,192	47.3%
694	Pacific Union College	CA	19,317	18,391	5.0%
695	California State University, Sacramento	CA	19,155	15,661	22.3%
696	Utica College	NY	19,120	16,212	17.9%
697	Olivet Nazarene University	IL	19,016	16,834	13.0%
698	California State University, Los Angeles Foundation	CA	18,899	15,613	21.0%
699	Humboldt State University and Advancement Foundation	CA	18,797	16,072	17.0%
700	Delaware Valley College of Science and Agriculture	PA	18,590	16,180	14.9%
701	Faulkner University	AL	18,532	16,667	11.2%
702	Clarke College	IA	18,512	15,534	19.2%
703	St. Cloud State University	MN	18,373	16,542	11.1%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
704	Cal State Fullerton Philanthropic Foundation	CA	17,592	13,663	28.8%
705	SUNY, Potsdam College Foundation	NY	17,141	14,586	17.5%
706	Bridgewater State College	MA	17,089	14,324	19.3%
707	SUNY College at Buffalo	NY	16,948	13,817	22.7%
708	Southern Oregon University Foundation	OR	16,833	14,582	15.4%
709	Defiance College	OH	16,751	15,416	8.7%
710	Thomas M. Cooley Law School	MI	16,504	14,267	15.7%
711	California State University, Bakersfield	CA	16,460	10,318	59.5%
712	Francis Marion University	SC	16,360	14,783	10.7%
713	Mount Aloysius College	PA	16,334	13,241	23.4%
714	Delta State University	MS	16,287	13,573	20.0%
715	American University in Bulgaria	--	16,263	8,832	84.1%
716	Roberts Wesleyan College	NY	16,262	13,521	20.3%
717	Tri-County Technical College	SC	15,993	13,779	16.1%
718	University of Guam	GU	15,960	14,125	13.0%
719	Montgomery College	MD	15,421	10,124	52.3%
720	Southern Illinois University at Edwardsville	IL	15,276	11,242	35.9%
721	California State University, San Marcos Foundation	CA	15,158	13,115	15.6%
722	Marymount Manhattan College	NY	15,140	12,960	16.8%
723	Misericordia University	PA	15,082	12,505	20.6%
724	Franklin Pierce Law Center	NH	15,022	9,109	64.9%
725	Neumann College	PA	14,935	13,667	9.3%
726	West Chester University of Pennsylvania	PA	14,908	12,733	17.1%
727	Belmont Abbey College	NC	14,659	--	--
728	Macomb Community College	MI	14,109	5,198	171.4%
729	SUNY, Cortland	NY	13,650	11,397	19.8%
730	Saint Mary-of-the-Woods College	IN	13,396	11,675	14.7%
731	Shawnee State University	OH	13,138	11,108	18.3%
732	Regis College (Massachusetts)	MA	13,096	16,052	-18.4%
733	Northwest Christian College	OR	13,063	--	--

All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with Percent Change Between 2006 and 2007 Endowment Assets

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
734	Plattsburgh College Foundation	NY	13,031	11,076	17.7%
735	Vermont Law School	VT	12,829	10,613	20.9%
736	California State University, San Bernardino	CA	12,651	11,143	13.5%
737	Delta College	MI	12,601	10,356	21.7%
738	Worcester State College	MA	12,387	10,413	19.0%
739	Saint Xavier University	IL	12,064	10,406	15.9%
740	Grand View College	IA	11,866	10,359	14.5%
741	Northeastern State University	OK	11,405	9,773	16.7%
742	Fayetteville State University	NC	11,350	10,015	13.3%
743	California State University, Stanislaus	CA	11,000	7,837	40.4%
744	Patrick Henry Community College	VA	10,940	9,512	15.0%
745	Trinity University (Washington, DC)	DC	10,776	--	--
746	Mount Ida College	MA	10,578	8,725	21.2%
747	Paine College	GA	10,129	10,327	-1.9%
748	Hesston College	KS	9,898	8,443	17.2%
749	California State University, Hayward	CA	9,762	6,133	59.2%
750	California State University Foundation	CA	9,744	8,533	14.2%
751	The College of New Jersey Foundation	NJ	9,145	6,424	42.4%
752	Briar Cliff University	IA	8,995	7,789	15.5%
753	Denver Seminary	CO	8,789	7,883	11.5%
754	SUNY, Oswego	NY	8,667	6,537	32.6%
755	Holy Family University	PA	8,605	6,836	25.9%
756	Boston Architectural College	MA	8,603	7,805	10.2%
757	SUNY, All Other Campuses	NY	8,540	6,261	36.4%
758	Longy School of Music, Inc.	MA	8,528	7,641	11.6%
759	Southwestern Michigan College	MI	8,474	7,765	9.1%
760	Chaminade University	HI	8,033	6,856	17.2%
761	California State University, Channel Islands	CA	7,722	10,032	-23.0%
762	Trinity Western University	BC	7,613	6,259	21.6%
763	Thomas College	ME	7,443	6,596	12.8%
764	Holy Names University	CA	7,270	7,873	-7.7%

**All Institutions Listed by Fiscal Year 2007 Market Value of Endowment Assets with
Percent Change Between 2006 and 2007 Endowment Assets**

***NOTE:** This percentage does NOT represent the rate of return for the institution's investments. Rather, the percent change in the market value of an endowment from fiscal year end 2006 to fiscal year end 2007 reflects the net impact of:

- 1) withdrawals to fund institutional operating and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts; and
- 4) investment gains or losses.

Rank	Institution	State	2007 Endowment Funds (\$000)	2006 Endowment Funds (\$000)	*Percent Change in Endowment (2006 - 2007)
765	California State University, Dominguez Hill	CA	6,730	5,960	12.9%
766	Cornerstone University	MI	6,454	5,795	11.4%
767	Community College of Philadelphia	PA	6,331	4,911	28.9%
768	Henry Ford Community College	MI	6,101	5,406	12.9%
769	Midlands Technical College	SC	6,026	5,437	10.8%
770	Caldwell College	NJ	6,004	5,027	19.4%
771	Centralia College	WA	5,928	5,355	10.7%
772	Keuka College	NY	5,736	4,573	25.4%
773	Harford Community College	MD	5,310	4,429	19.9%
774	SUNY, Brockport	NY	4,890	3,780	29.4%
775	Pellissippi State Technical Community College	TN	4,816	3,313	45.4%
776	California State University, Monterey Bay	CA	4,801	3,833	25.3%
777	Fort Lewis College	CO	4,700	4,025	16.8%
778	Northeast State Technical Community College	TN	4,239	3,902	8.6%
779	Lord Fairfax Community College	VA	4,034	2,478	62.8%
780	Tidewater Comm. College Educational Foundation Inc.	VA	3,696	2,936	25.9%
781	Cochise College Foundation	AZ	3,244	--	--
782	Massachusetts Bay Community College	MA	3,027	2,647	14.4%
783	Laredo Community College	TX	1,956	1,931	1.3%
784	California Maritime Academy Foundation	CA	1,837	1,730	6.2%
785	Georgia Perimeter College	GA	571	488	17.0%
Full Sample Average		--	523,834	442,459	18.4%
Median		--	91,135	79,748	17.1%