### Before reviewing the data on the following pages, please note:

The percentage change values listed for the participating institutions DO NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2009 to FY 2010 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

The market values also include the estimated valuations of real estate and other "illiquid" assets, which may have large increases or decreases in value during a relatively short period of time. In addition, transfers to the endowment from other institutional budget accounts may account for the differences in growth in endowment assets.

These factors suggest that any large increases or decreases in endowments over the past year may be exaggerated. As such, large percentage changes should be interpreted very cautiously.

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
1	Harvard University	MA	27,557,404	26,138,239	5.4
2	Yale University	CT	16,652,000	16,327,000	2.0
3	Princeton University	NJ	14,391,450	12,614,313	14.1
4	The University of Texas System	TX	14,052,220	12,163,049	15.5
5	Stanford University	CA	13,851,115	12,629,094	9.8
6	Massachusetts Institute of Technology	MA	8,317,321	7,880,321	5.5
7	University of Michigan	MI	6,564,144	6,000,827	9.4
8	Columbia University	NY	6,516,512	5,892,798	10.6
9	Northwestern University	IL	5,945,277	5,445,260	9.2
10	Texas A&M University System & Foundations	TX	5,738,289	5,083,754	12.9
11	University of Pennsylvania	PA	5,668,937	5,170,539	9.6
12	University of Chicago	IL	5,638,040	5,094,087	10.7
13	University of California	CA	5,441,225	4,937,483	10.2
14	University of Notre Dame	IN	5,234,841	4,795,303	9.2
15	Duke University	NC	4,823,572	4,440,745	8.6
16	Emory University	GA	4,694,260	4,328,436	8.5
17	Washington University in St. Louis	MO	4,473,180	4,080,554	9.6
18	Cornell University	NY	4,378,587	3,966,041	10.4
19	University of Virginia	VA	3,906,823	3,577,266	9.2
20	Rice University	TX	3,786,548	3,612,884	4.8
21	Vanderbilt University	TN	3,044,000	2,867,541	6.2
22	Dartmouth College	NH	2,998,302	2,824,894	6.1
23	University of Southern California	CA	2,947,978	2,671,426	10.4
24	New York University	NY	2,370,000	2,094,000	13.2
25	Johns Hopkins University	MD	2,219,925	1,976,899	12.3
26	University of Minnesota & Affiliated Foundations	MN	2,195,740	2,085,550	5.3
27	Brown University	RI	2,155,330	2,017,292	6.8
28	University of Pittsburgh	PA	2,032,798	1,837,216	10.6
29	University of North Carolina at Chapel Hill & Foundations	NC	1,979,222	1,905,081	3.9
30	The Ohio State University	OH	1,869,312	1,651,561	13.2
31	University of Washington	WA	1,829,868	1,649,159	11.0
32	Purdue University	IN	1,633,034	1,457,543	12.0
33	University of Richmond	VA	1,614,871	1,417,214	13.9
34	The Rockefeller University	NY	1,561,470	1,527,678	2.2
35	University of Wisconsin Foundation	WI	1,551,384	1,373,034	13.0
36	California Institute of Technology	CA	1,545,429	1,398,039	10.5
37	Williams College	MA	1,526,571	1,409,056	8.3
38	Boston College	MA	1,479,700	1,340,700	10.4
39	Case Western Reserve University	OH	1,462,027	1,401,799	4.3
40	Pomona College	CA	1,458,974	1,344,542	8.5
41	Michigan State University & Foundation	MI	1,449,408	1,341,414	8.1
42	Amherst College	MA	1,385,745	1,305,944	6.1

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
43	Indiana University & Foundation	IN	1,371,025	1,226,505	11.8
44	The Pennsylvania State University	PA	1,368,031	1,226,011	11.6
45	University of Rochester	NY	1,367,878	1,314,603	4.1
46	University of Toronto <sup>#</sup>	ON	1,318,427	1,145,788	15.1
47	Wellesley College	MA	1,306,796	1,266,437	3.2
48	University of Illinois & Foundation	IL	1,289,871	1,170,564	9.6
49	Grinnell College	IA	1,264,834	1,076,250	17.5
50	Swarthmore College	PA	1,249,254	1,128,675	10.7
51	Smith College	MA	1,243,561	1,096,322	13.4
52	Tufts University	MA	1,213,585	1,103,440	10.0
53	The George Washington University	DC	1,143,582	1,011,192	13.1
54	University of Nebraska	NE	1,143,051	964,928	18.5
55	University of Florida Foundation	FL	1,104,573	1,010,590	9.3
56	Southern Methodist University	TX	1,069,399	1,035,499	3.3
57	The Kansas University Endowment Association	KS	1,054,739	955,376	10.4
58	Georgia Tech Foundation	GA	1,050,842	944,346	11.3
59	Texas Christian University	TX	1,048,241	974,783	7.5
60	Yeshiva University	NY	1,027,662	979,433	4.9
61	Georgetown University	DC	1,009,736	895,432	12.8
62	Washington and Lee University	VA	1,008,161	897,141	12.4
63	The UCLA Foundation	CA	995,754	877,667	13.5
64	Boston University	MA	992,280	916,291	8.3
65	University of Missouri System	MO	974,900	881,846	10.6
66	University of Oklahoma	OK	968,482	847,897	14.2
67	Lehigh University	PA	940,430	886,234	6.1
68	Wake Forest University	NC	937,639	884,226	6.0
69	University of British Columbia <sup>#</sup>	BC	894,896	775,748	15.4
70	Tulane University	LA	888,667	807,859	10.0
71	University of Cincinnati	ОН	886,262	883,700	0.3
72	Baylor University	TX	871,966	880,256	-0.9
73	Trinity University	TX	854,895	850,739	0.5
74	University of California Berkeley Foundation**	CA	854,569	735,932	16.1
75	University of Alabama System	AL	854,382	796,490	7.3
76	Syracuse University	NY	849,157	658,248	29.0
77	Berea College	KY	846,776	791,210	7.0
78	Carnegie Mellon University	PA	815,099	754,131	8.1
79	Princeton Theological Seminary	NJ	811,101	754,742	7.5
80	Baylor College of Medicine	TX	799,231	731,320	9.3
81	University of Iowa & Foundation	IA	791,554	675,705	17.1
82	McGill University <sup>#</sup>	QC	786,342	669,791	17.4

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
83	Middlebury College	VT	783,225	699,684	11.9
84	University of Kentucky	KY	778,890	696,851	11.8
85	Texas Tech University System	TX	775,224	679,824	14.0
86	Bowdoin College	ME	753,525	688,384	9.5
87	University of Tennessee System	TN	728,726	664,636	9.6
88	Saint Louis University	MO	708,345	645,800	9.7
89	Vassar College	NY	699,492	658,585	6.2
90	Carnegie Institution of Washington	DC	691,982	636,446	8.7
91	The University of Tulsa	OK	691,917	646,672	7.0
92	University of Arkansas & Foundation	AR	673,120	623,686	7.9
93	The University of Maryland Foundation	MD	672,871	608,040	10.7
94	University of Louisville Foundation	KY	669,043	599,712	11.6
95	Washington State University	WA	668,865	619,766	7.9
96	University of Colorado Foundation	CO	665,442	593,304	12.2
97	University of Alberta <sup>#</sup>	AB	654,330	550,074	19.0
98	Rensselaer Polytechnic Institute	NY	629,728	612,841	2.8
99	Brandeis University	MA	620,204	558,517	11.0
100	University of Miami	FL	618,236	538,606	14.8
101	Oberlin College	OH	618,104	550,263	12.3
102	Colgate University	NY	614,363	560,907	9.5
103	The Principia Corporation	MO	607,262	529,367	14.7
104	Santa Clara University	CA	603,618	528,892	14.1
105	Rutgers, The State University of New Jersey	NJ	603,083	544,992	10.7
106	Berry College	GA	592,306	558,220	6.1
107	Macalester College	MN	586,581	549,932	7.4
108	Lafayette College	PA	580,740	535,585	8.4
109	Louisiana State University System	LA	578,588	527,507	9.7
110	Cooper Union for the Advancement of Science and Art	NY	577,278	530,983	8.7
111	Bryn Mawr College	PA	573,674	521,878	9.9
112	The University of Utah	UT	567,814	513,400	10.6
113	Pepperdine University	CA	564,591	518,159	9.0
114	Denison University	OH	564,435	522,414	8.0
115	Carleton College	MN	563,439	517,310	8.9
116	Rochester Institute of Technology	NY	557,699	528,463	5.5
117	University of Houston System & Foundation	TX	553,066	497,877	11.1
118	Hamilton College	NY	552,768	488,817	13.1
119	College of William and Mary & Foundation	VA	539,547	494,802	9.0
120	College of the Holy Cross	MA	522,494	492,680	6.1
120	Mount Holyoke College	MA	519,891	488,036	6.5
122	University of California San Francisco Foundation	CA	509,281	438,514	16.1
123	Iowa State University & Foundation	IA	508,875	452,209	12.5
123	Northeastern University	MA	508,689	486,870	4.5
125	Wesleyan University	CT	504,406	476,481	5.9
123	Westeyall Olliveisity	CI	304,400	470,401	3.9

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
126	North Carolina State University & Foundations	NC	503,110	463,866	8.5
127	Virginia Tech Foundation	VA	502,380	451,744	11.2
128	Colby College	ME	502,076	452,990	10.8
129	Furman University	SC	498,282	444,223	12.2
130	Oklahoma State University & Foundation	OK	495,071	454,849	8.8
131	Bucknell University	PA	491,495	442,826	11.0
132	The University of Georgia Foundation	GA	491,163	456,055	7.7
133	University of Arizona & Foundation	AZ	480,239	436,603	10.0
134	Claremont McKenna College	CA	466,447	399,711	16.7
135	Loma Linda University	CA	460,861	436,726	5.5
136	Colorado College	CO	459,570	403,821	13.8
137	University of Massachusetts Foundation	MA	459,368	372,341	23.4
138	The Florida State University Foundation	FL	452,544	409,666	10.5
139	Arizona State University & Foundation	AZ	441,258	407,889	8.2
140	DePauw University	IN	435,054	425,364	2.3
141	University at Buffalo Foundation	NY	428,851	410,464	4.5
142	Davidson College	NC	427,775	369,376	15.8
143	Drexel University	PA	427,023	405,579	5.3
144	University of Mississippi Foundation	MS	415,219	369,864	12.3
145	University of South Carolina	SC	414,002	391,468	5.8
146	McMaster University <sup>#</sup>	ON	411,239	348,803	17.9
147	Medical College of Wisconsin	WI	411,135	376,708	9.1
148	University of Oregon Foundation	OR	409,881	365,869	12.0
149	The Fuller Foundation	CA	407,206	389,000	4.7
150	University of Calgary <sup>#</sup>	AB	400,211	327,697	22.1
151	Howard University Endowment	DC	399,678	364,698	9.6
152	Auburn University & Foundation	AL	395,257	339,209	16.5
153	Clemson University & Foundation	SC	382,189	331,082	15.4
154	Oregon Health & Science University Foundation	OR	380,008	346,549	9.7
155	Rush University Medical Center	IL	377,856	339,803	11.2
156	Fordham University	NY	371,544	330,166	12.5
157	Reed College	OR	358,664	311,162	15.3
158	Trinity College	CT	356,756	319,390	11.7
159	Haverford College	PA	355,500	336,086	5.8
160	Oregon State University Foundation	OR	351,843	329,165	6.9
161	Miami University	OH	348,201	315,945	10.2
162	University of Dayton	OH	346,582	319,997	8.3
163	American University West Virginia University Foundation	DC	338,000	301,000	12.3
164	West Virginia University Foundation	WV	337,127	315,101	7.0
165	Georgia Institute of Technology	GA	335,792	291,342	15.3
166	Franklin W. Olin College of Engineering	MA WA	335,558	328,660	2.1 12.8
167 168	Whitman College Loyola Marymount University	CA	334,814	296,723	9.4
108	Loyota Marymount University	CA	326,213	298,201	9.4

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
169	Marquette University	WI	326,003	285,500	14.2
170	National University	CA	320,776	278,342	15.2
171	Creighton University	NE	317,824	284,674	11.6
172	University of California San Diego Foundation	CA	315,376	281,251	12.1
173	Loyola University of Chicago	IL	315,305	278,873	13.1
174	Oklahoma State Regents for Higher Education	OK	311,426	299,056	4.1
175	University of Manitoba <sup>#</sup>	MB	311,157	270,963	14.8
176	Worcester Polytechnic Institute	MA	307,680	291,603	5.5
177	Miami Dade College	FL	306,028	275,648	11.0
178	Dalhousie University <sup>#</sup>	NS	304,125	251,861	20.8
179	Wabash College	IN	303,560	272,154	11.5
180	St. John's University	NY	303,057	267,650	13.2
181	VMI Foundation	VA	302,683	266,090	13.8
182	Occidental College	CA	298,891	281,609	6.1
183	Villanova University	PA	297,684	266,701	11.6
184	University of South Florida Foundation	FL	295,921	275,399	7.5
185	University of New Mexico & Foundation	NM	295,792	279,690	5.8
186	Spelman College	GA	295,220	285,327	3.5
187	University of St. Thomas (MN)	MN	294,008	252,132	16.6
188	Mississippi State University & Foundation	MS	291,434	254,329	14.6
189	University of Vermont	VT	291,182	271,536	7.2
190	Union College	NY	290,543	283,984	2.3
191	Louisiana State University Foundation	LA	289,567	259,099	11.8
192	University of Denver (Colorado Seminary)	CO	289,030	257,151	12.4
193	University of Wisconsin System	WI	288,554	268,973	7.3
194	University System of New Hampshire & Foundations	NH	286,626	258,525	10.9
195	Rhode Island School of Design	RI	286,464	273,806	4.6
196	DePaul University	IL	284,017	245,574	15.7
197	Virginia Commonwealth University	VA	280,704	252,903	11.0
198	Rollins College	FL	279,852	261,756	6.9
199	Dickinson College	PA	277,993	244,579	13.7
200	Kansas State University Foundation	KS	277,584	259,809	6.8
201	College of the Ozarks	MO	277,382	254,983	8.8
202	Ohio University & Foundation	ОН	277,232	253,259	9.5
203	Earlham College	IN	276,198	254,018	8.7
204	Clark University	MA	275,242	226,189	21.7
205	St. Olaf College	MN	274,304	247,922	10.6
206	Wheaton College (IL)	IL	273,728	252,280	8.5
207	The University of the South	TN	272,487	246,098	10.7
208	University of Connecticut & Foundations	CT	271,822	254,684	6.7
209	Skidmore College	NY	271,019	240,046	12.9
210	University of Western Ontario & Foundation Western*	ON	269,236	223,043	20.7

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

	estinent gams of fosses.		2010	2009	*Percentage
Rank	Institution	State/	Endowment	Endowment	Change
		Province	Funds (\$000)	Funds (\$000)	(%)
211	Franklin and Marshall College	PA	266,339	248,592	7.1
212	University of South Alabama Foundation	AL	263,634	250,171	5.4
213	Abilene Christian University	TX	262,396	238,187	10.2
214	York University & Foundation <sup>#</sup>	ON	262,106	221,504	18.3
215	University of San Diego	CA	259,994	220,840	17.7
216	University of Wyoming Foundation	WY	254,911	220,328	15.7
217	Rhodes College	TN	252,462	229,523	10.0
218	Lebanese American University	NY	249,474	222,517	12.1
219	University of California Irvine Foundation	CA	245,529	210,871	16.4
220	Southwestern University	TX	241,783	226,857	6.6
221	The Brookings Institution	DC	237,541	221,116	7.4
222	Scripps College	CA	237,300	215,134	10.3
223	University of Victoria & Foundation <sup>#</sup>	BC	237,155	177,003	34.0
224	Temple University	PA	235,531	210,043	12.1
225	Agnes Scott College	GA	234,973	230,612	1.9
226	University of Alaska Foundation	AK	233,450	213,794	9.2
227	Loyola University New Orleans	LA	231,509	218,720	5.8
228	Hofstra University	NY	227,404	186,330	22.0
229	The College of Wooster	OH	223,831	226,472	-1.2
230	Wayne State University	MI	223,740	201,958	10.8
231	Quinnipiac University	CT	223,495	192,579	16.1
232	Fairfield University	CT	218,699	200,012	9.3
233	University of Puget Sound	WA	217,691	195,505	11.3
234	Hampton University	VA	212,712	193,427	10.0
235	Harvey Mudd College	CA	208,454	194,705	7.1
236	Gettysburg College	PA	207,835	192,692	7.9
237	Willamette University	OR	207,834	187,605	10.8
238	Johnson & Wales University	RI	205,224	184,324	11.3
239	St. Lawrence University	NY	204,360	188,161	8.6
240	Carleton University <sup>#</sup>	ON	203,865	166,212	22.7
241	University of Nevada Reno Foundation and Athletic Association	NV	200,646	185,684	8.1
242	Medical College of Virginia Foundation	VA	199,977	178,130	12.3
243	Bates College	ME	198,548	183,848	8.0
244	Bradley University	IL	198,524	178,669	11.1
245	Babson College	MA	195,791	171,024	14.5
246	Catholic University of America	DC	191,913	166,497	15.3
247	University of Maryland College Park Foundation	MD	191,031	167,995	13.7
248	The New School	NY	187,346	176,078	6.4
249	Barnard College	NY	186,810	168,059	11.2
250	Drew University	NJ	183,355	172,585	6.2
251	University of Memphis	TN	183,172	180,116	1.7
252	University of San Francisco	CA	181,959	165,354	10.0

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
253	Medical University of South Carolina Foundation	SC	181,554	145,667	24.6
254	University of the Pacific	CA	181,077	164,525	10.1
255	Berklee College of Music	MA	180,263	179,093	0.7
256	Lawrence University	WI	180,258	168,497	7.0
257	Illinois Institute of Technology	IL	180,039	174,911	2.9
258	Regent University	VA	179,550	N/A	N/A
259	The Citadel	SC	179,289	166,849	7.5
260	Connecticut College	CT	179,250	165,045	8.6
261	Wichita State University Foundation	KS	177,017	147,339	20.1
262	Colorado State University Foundation	CO	176,634	148,144	19.2
263	University of Hawaii Foundation	HI	175,987	158,674	10.9
264	Lewis & Clark College	OR	175,873	164,606	6.8
265	Centre College (KY)	KY	174,854	159,479	9.6
266	Utah State University	UT	172,332	151,137	14.0
267	Ithaca College	NY	171,659	160,596	6.9
268	University of North Carolina at Greensboro Investment Fund	NC	170,797	152,256	12.2
269	Western Michigan University Foundation	MI	168,668	141,355	19.3
270	University of Saskatchewan <sup>#</sup>	SK	168,227	142,111	18.4
271	Bentley University	MA	166,973	151,950	9.9
272	University of Idaho Foundation	ID	166,738	149,190	11.8
273	Colorado School of Mines Foundation	CO	165,939	148,089	12.1
274	Mills College	CA	165,377	156,571	5.6
275	Youngstown State University & Foundation	OH	164,718	149,795	10.0
276	Seton Hall University	NJ	162,889	147,800	10.2
277	University of California Davis Foundation	CA	162,569	137,198	18.5
278	University of Toledo & Foundation	OH	162,008	136,767	18.5
279	Mercer University	GA	160,222	147,598	8.6
280	Illinois Wesleyan University	IL	160,071	151,141	5.9
281	Rose-Hulman Institute of Technology	IN	159,704	149,221	7.0
282	Kenyon College	OH	158,752	151,056	5.1
283	Goucher College	MD	158,375	149,443	6.0
284	University of New Brunswick <sup>#</sup>	NB	158,359	132,539	19.5
285	Florida Atlantic University Foundation	FL	156,417	142,274	9.9
286	New Mexico State University & Foundation	NM	154,039	139,484	10.4
287	Claremont Graduate University	CA	153,157	140,774	8.8
288	Washington College	MD	151.660	132,078	14.8
289	Hobart and William Smith Colleges	NY	151,304	138,036	9.6
290	Chapman University	CA	150,698	134,926	11.7
291	University of Ottawa & Foundation <sup>#</sup>	ON	147,231	115,498	27.5
292	Lesley University	MA	147,161	142,576	3.2
293	John Carroll University	OH	147,101	131,424	11.9
294	California Polytechnic State University & Foundation	CA	146,773	130,947	12.1

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
295	University of Nevada Las Vegas Foundation	NV	146,766	117,398	25.0
296	Wheaton College	MA	146,690	139,759	5.0
297	Hendrix College	AR	146,378	136,697	7.1
298	Saint Joseph's University	PA	145,051	124,131	16.9
299	Columbia Theological Seminary	GA	144,170	131,711	9.5
300	Simmons College	MA	144,115	143,842	0.2
301	The University of Akron & Foundation	OH	143,950	133,332	8.0
302	Gallaudet University	DC	141,042	138,055	2.2
303	Ball State University Foundation	IN	141,018	134,341	5.0
304	Duquesne University	PA	140,824	121,049	16.3
305	Valparaiso University	IN	140,406	140,753	-0.2
306	Old Dominion University & Foundation	VA	140,280	136,642	2.7
307	Clarkson University	NY	140,216	128,329	9.3
308	Wofford College	SC	138,211	126,384	9.4
309	Loyola University Maryland	MD	135,858	123,384	10.1
310	Randolph College	VA	135,213	126,089	7.2
311	Drake University	IA	135,009	115,926	16.5
312	University of the Sciences in Philadelphia	PA	134,953	113,443	19.0
313	Allegheny College	PA	134,558	124,970	7.7
314	Philadelphia College of Osteopathic Medicine	PA	134,490	90,523	48.6
315	Hope College	MI	134,172	124,381	7.9
316	Stevens Institute of Technology	NJ	133,397	128,351	3.9
317	Albion College	MI	132,944	123,524	7.6
318	Kalamazoo College	MI	131,557	122,589	7.3
319	Hollins University	VA	128,695	111,569	15.4
320	Butler University	IN	128,486	113,497	13.2
321	Stonehill College	MA	127,606	115,788	10.2
322	Lycoming College	PA	126,951	102,385	24.0
323	Muhlenberg College	PA	126,482	115,693	9.3
324	Bryant University	RI	126,119	120,209	4.9
325	University of South Dakota Foundation	SD	125,979	115,200	9.4
326	SUNY Stony Brook Foundation	NY	125,757	100,277	25.4
327	St. Mary's University (TX)	TX	124,769	116,479	7.1
328	Asbury Theological Seminary	KY	124,322	114,750	8.3
329	University of Maine Foundation	ME	123,236	109,667	12.4
330	Stetson University	FL	122,971	109,840	12.0
331	Rowan University Foundation	NJ	122,034	118,034	3.4
332	Inter American University of Puerto Rico	PR	121,927	107,465	13.5
333	Hanover College	IN	121,594	114,331	6.4
334	St. John's University (MN)	MN	121,593	111,885	8.7
335	University of South Alabama	AL	120,511	95,000	26.9
336	Ohio Northern University	OH	119,948	112,948	5.6
337	Bowling Green University Foundation	OH	118,712	102,513	15.8

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
338	Hampden-Sydney College	VA	118,254	115,399	2.5
339	Washburn University Foundation	KS	116,631	106,697	9.3
340	Messiah College	PA	114,835	99,881	15.0
341	St. John's College (Annapolis & Santa Fe)	MD	114,499	104,269	9.8
342	University of Montana Foundation	MT	114,172	100,800	13.3
343	Mennonite Education Agency Investment Fund	IN	113,293	104,365	8.6
344	Transylvania University	KY	112,934	100,342	12.5
345	Austin College	TX	112,744	109,374	3.1
346	California State University Fresno	CA	111,566	91,426	22.0
347	San Diego State University	CA	109,401	98,559	11.0
348	Saint Mary's College of California	CA	109,169	107,593	1.5
349	The Corporation of Saint Mary's College	IN	108,655	98,476	10.3
350	Illinois College	IL	108,629	94,865	14.5
351	Beloit College	WI	108,001	96,474	11.9
352	Université Laval & La Fondation de l'Université Laval <sup>#</sup>	QC	107,692	95,898	12.3
353	Centenary College of Louisiana	LA	107,208	98,719	8.6
354	University of Scranton	PA	106,344	94,549	12.5
355	University of North Carolina at Charlotte	NC	105,536	96,136	9.8
356	Baldwin-Wallace College	OH	103,946	95,787	8.5
357	East Carolina University	NC	103,562	89,032	16.3
358	University of Mount Union	OH	103,311	97,684	5.8
359	University of Central Florida Foundation	FL	102,739	91,951	11.7
360	Western Kentucky University & Foundations	KY	102,730	95,424	7.7
361	Pace University	NY	102,528	92,990	10.3
362	Medical College of Georgia Foundation	GA	101,750	90,548	12.4
363	Xavier University	OH	101,047	89,935	12.4
364	University of North Dakota Foundation	ND	100,972	91,562	10.3
365	Elon University	NC	100,875	81,769	23.4
366	Adelphi University	NY	100,573	85,829	17.2
367	Buena Vista University	IA	100,476	89,088	12.8
368	Luther College	IA	99,844	93,372	6.9
369	Augustana College (IL)	IL	99,310	88,245	12.5
370	Suffolk University	MA	99,157	78,859	25.7
371	Montana State University Foundation	MT	98,505	86,742	13.6
372	Roanoke College	VA	98,484	93,541	5.3
373	New England Conservatory of Music	MA	98,407	89,613	9.8
374	California Institute of the Arts	CA	98,201	89,592	9.6
375	Florida A&M University Foundation	FL	96,154	87,770	9.6
376	Florida International University	FL	95,259	82,555	15.4
377	Le Moyne College	NY	94,774	83,961	12.9
378	Texas State University-San Marcos	TX	94,709	90,862	17.1
379	Pitzer College	CA	94,544	77,464	22.1
380	University of Redlands	CA	94,237	89,621	5.2

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
381	Mount Allison University <sup>#</sup>	NB	93,185	77,056	20.9
382	Columbia College Chicago	IL	93,146	71,350	30.5
383	Susquehanna University	PA	91,865	82,645	11.2
384	Ursinus College	PA	91,822	84,340	8.9
385	University of Hartford	CT	91,180	82,671	10.3
386	Meharry Medical College	TN	90,659	75,242	20.5
387	Gustavas Adolphus College	MN	90,292	83,892	7.6
388	Grove City College	PA	90,135	84,006	7.3
389	St. Ambrose University	IA	90,045	82,622	9.0
390	St. Louis College of Pharmacy	MO	90,018	76,902	17.1
391	Hardin-Simmons University	TX	89,317	87,089	2.6
392	Millikin University	IL	89,158	84,409	5.6
393	University of Maine System	ME	88,843	81,359	9.2
394	North Dakota State University Development Foundation	ND	88,533	79,606	11.2
395	Austin Presbyterian Theological Seminary	TX	88,509	86,009	2.9
396	Wittenberg University	OH	88,470	86,937	1.8
397	Georgia State University Foundation	GA	87,459	75,755	15.5
398	Harding University	AR	87,179	80,885	7.8
399	Lindenwood University	MO	86,487	68,592	26.1
400	Calvin College	MI	86,129	80,763	6.6
401	Tuskegee University	AL	86,117	72,602	18.6
402	Alma College	MI	85,139	79,711	6.8
403	University of Rhode Island Foundation	RI	84,932	72,589	17.0
404	Cottey College	MO	84,548	79,559	6.3
405	Goshen College	IN	83,086	72,085	15.3
406	University of North Texas	TX	82,513	80,967	1.9
407	Washington & Jefferson College	PA	81,947	75,606	8.4
408	Sacred Heart University	CT	81,912	67,039	22.2
409	Sweet Briar College	VA	81,878	75,713	8.1
410	Elmhurst College	IL	80,682	76,977	4.8
411	Millsaps College	MS	80,281	71,536	12.2
412	University of Portland	OR	79,989	70,983	12.7
413	Alfred University	NY	79,795	74,771	6.7
414	Whitworth University	WA	79,732	73,191	8.9
415	Mount St. Mary's College	CA	79,628	65,336	21.9
416	East Tennessee State University	TN	79,186	73,245	8.1
417	The College of Idaho	ID	78,671	72,180	9.0
418	University of Chattanooga Foundation	TN	78,582	77,340	1.6
419	North Central College	IL	78,148	70,462	10.9
420	Saint Anselm College	NH	78,104	68,513	14.0
421	Westminster College (PA)	PA	77,907	71,789	8.5
422	Doane College	NE	77,884	71,774	8.5
423	The Arch Foundation for the University of Georgia	GA	76,633	69,119	10.9

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
424	University of the Ozarks	AR	76,499	69,262	10.4
425	Southern Illinois University Foundation	IL	76,235	64,888	17.5
426	McDaniel College	MD	75,234	68,182	10.3
427	Coe College	IA	75,164	69,478	8.2
428	Long Island University	NY	74,679	69,655	7.2
429	McCormick Theological Seminary	IL	74,485	69,492	7.2
430	University of the Incarnate Word	TX	74,147	61,099	21.4
431	Illinois State University Foundation	IL	74,137	60,611	22.3
432	Moravian College	PA	74,065	71,124	4.1
433	Pratt Institute	NY	73,592	63,970	15.0
434	Canisius College	NY	72,939	63,535	14.8
435	Franklin College	IN	72,881	68,669	6.1
436	University of California, Riverside Foundation	CA	72,771	62,692	16.1
437	Louisville Presbyterian Theological Seminary	KY	72,715	72,585	0.2
438	The Culinary Institute of America	NY	71,732	64,221	11.7
439	Marshall University Foundation	WV	71,387	68,727	3.9
440	Emory & Henry College	VA	71,319	66,659	7.0
441	Drury University	MO	70,805	67,589	4.8
442	Presbyterian College	SC	69,892	62,413	12.0
443	Concordia College	MN	69,678	60,265	15.6
444	University of North Florida Foundation	FL	69,228	66,385	4.3
445	Assumption College	MA	68,969	62,242	10.8
446	Michigan Technological University	MI	68,796	63,617	8.1
447	Meredith College	NC	68,496	65,053	5.3
448	Luther Seminary	MN	68,349	62,621	9.1
449	Roosevelt University	IL	67,934	60,942	11.5
450	Oklahoma City University	OK	67,912	61,413	10.6
451	Knox College	IL	67,436	57,550	17.2
452	John Brown University	AR	67,312	58,974	14.1
453	Pacific Lutheran University	WA	67,144	61,827	8.6
454	Linfield College	OR	67,027	58,212	15.1
455	Lynchburg College	VA	66,916	61,515	8.8
456	Wentworth Institute of Technology	MA	66,796	66,780	0.0
457	Texas Lutheran University	TX	66,656	57,639	15.6
458	Central Michigan University	MI	66,653	58,025	14.9
459	Monmouth College	IL	66,174	58,560	13.0
460	University of Northern Colorado Foundation	CO	66,143	61,482	7.6
461	Sarah Lawrence College	NY	65,903	59,071	11.6
462	SUNY Binghamton Foundation	NY	65,205	59,978	8.7
463	Taylor University	IN	65,081	60,945	6.8
464	Whittier College	CA	65,037	60,841	6.9
465	Belmont University	TN	64,584	58,890	9.7

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
466	Brite Divinity School	TX	64,562	56,197	14.9
467	Roger Williams University	RI	64,518	62,400	3.4
468	Niagara University	NY	64,504	52,796	22.2
469	University of Evansville	IN	64,249	59,573	7.8
470	Central College	IA	64,144	63,135	1.6
471	Wright State University & Foundation	OH	63,871	63,536	0.5
472	Embry-Riddle Aeronautical University	FL	63,856	53,822	18.6
473	New Jersey Institute of Technology	NJ	63,740	57,016	11.8
474	Hamline University	MN	63,647	55,729	14.2
475	Concordia University <sup>#</sup>	QC	63,388	51,458	23.2
476	Northern Arizona University Foundation	AZ	63,236	46,369	36.4
477	Valencia Community College & Foundation	FL	63,234	60,057	5.3
478	Juniata College	PA	62,749	57,086	9.9
479	Weber State University	UT	62,155	52,103	19.3
480	Emporia State University Foundation	KS	62,036	57,184	8.5
481	Webster University	MO	61,984	48,987	26.5
482	Oklahoma Christian University	OK	61,944	56,728	9.2
483	Simpson College	IA	61,824	56,566	9.3
484	Broward College Foundation	FL	61,700	60,107	2.6
485	Palm Beach Atlantic University	FL	61,453	57,441	7.0
486	Boise State University Foundation	ID	61,142	53,933	13.4
487	Widener University	PA	61,068	58,224	4.9
488	Grand Valley State University	MI	60,718	53,549	13.4
489	Wilson College	PA	60,508	50,277	20.3
490	Lake Forest College	IL	60,158	53,728	12.0
491	University of Indianapolis	IN	60,039	54,273	10.6
492	Biola University	CA	60,002	52,659	13.9
493	Trinity College, Toronto <sup>#</sup>	ON	59,958	53,865	11.3
494	Cornell College	IA	59,669	57,978	2.9
495	St. Norbert College	WI	59,623	53,027	12.4
496	St. Francis College	NY	59,577	56,420	5.6
497	La Salle University	PA	59,567	55,194	7.9
498	York College of Pennsylvania	PA	59,413	53,291	11.5
499	Guilford College	NC	59,267	53,756	10.3
500	Columbia College	MO	59,049	45,160	30.8
501	Birmingham-Southern College	AL	58,886	68,478	-14.0
502	Chatham University	PA	58,547	52,996	10.5
503	Saint Michael's College	VT	58,519	55,196	6.0
504	Northwood University	MI	58,500	53,597	9.1
505	University of Georgia	GA	58,027	53,188	9.1
506	Westmont College	CA	58,004	N/A	N/A
507	Converse College	SC	57,586	51,523	11.8
508	Bethel University Foundation	MN	57,269	53,061	7.9

\*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2009 to FY 2010 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and

Rank	Institution	State/ Province	2010 Endowment Funds	2009 Endowment Funds	*Percentage Change
		Trovince	(\$000)	(\$000)	(%)
509	Oregon University System	OR	57,190	51,389	11.3
510	University of Dubuque	IA	57,062	52,093	9.5
511	Appalachian State University & Foundation	NC	56,138	50,392	11.4
512	Marietta College	OH	55,668	51,601	7.9
513	Northern Kentucky University Foundation	KY	55,546	46,024	20.7
514	McMurry University	TX	55,148	51,990	6.1
515	Maryland Institute College of Art	MD	55,146	50,821	8.5
516	San Jose State University & Tower Foundation	CA	55,110	40,517	36.0
517	Queens University of Charlotte	NC	54,937	52,724	4.2
518	California State University Northridge	CA	54,882	48,920	12.2
519	Kettering University	MI	54,845	48,315	13.5
520	Lenoir-Rhyne University	NC	54,833	51,730	6.0
521	South Dakota State University Foundation	SD	54,618	49,225	11.0
522	Bridgewater College	VA	54,467	48,233	12.9
523	The Marine Biological Laboratory	MA	53,914	44,534	21.1
524	Hiram College	OH	53,826	54,852	-1.9
525	Monmouth University	NJ	53,309	41,918	27.2
526	Muskingum University	OH	53,037	47,401	11.9
527	Capital University	OH	53,015	49,444	7.2
528	Middle Tennessee State University	TN	52,442	31,047	68.9
529	New York Medical College	NY	52,436	47,460	10.5
530	Hartwick College	NY	52,260	47,764	9.4
531	Lipscomb University	TN	51,976	51,875	0.2
532	University of North Carolina at Wilmington	NC	51,967	47,948	8.4
533	Florida Southern College	FL	51,928	49,809	4.3
534	Hood College	MD	51,630	47,488	8.7
535	Ripon College	WI	51,296	45,753	12.1
536	SUNY Upstate Medical University	NY	50,881	40,237	26.5
537	Westminster College (UT)	UT	50,788	46,118	10.1
538	University of St. Thomas (TX)	TX	50,697	45,909	10.4
539	LaGrange College	GA	50,473	47,799	5.6
540	University of West Florida Foundation	FL	50,356	47,437	6.2
541	Tennessee Technological University	TN	49,955	44,794	11.5
542	Augustana College (SD)	SD	49,947	43,000	16.2
543	Golden Gate University	CA	49,766	25,775	93.1
544	San Francisco State University Foundation	CA	49,019	43,731	12.1
545	Indiana Wesleyan University	IN	48,745	44,853	8.7
546	Nazareth College	NY	48,665	45,280	7.5
547	Jamees Madison University Foundation	VA	48,515	39,649	22.4
548	California Lutheran University	CA	48,439	41,765	16.0
549	King's College	PA	48,379	47,925	0.9
550	Missouri State University Foundation	MO	48,374	42,909	12.7
551	Elizabethtown College	PA	48,220	41,925	15.0
552	Pittsburg State University Foundation	KS	48,101	39,903	20.5

\*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2009 to FY 2010 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and

<del></del>	estment gains or losses.		2010	2009	*Percentage
Rank	Institution	State/ Province	Endowment Funds (\$000)	Endowment Funds (\$000)	Change (%)
553	Warren Wilson College	NC	47,924	41,777	14.7
554	Fort Hays State University Foundation	KS	47,464	40,510	17.2
555	Shenandoah University	VA	47,041	42,201	11.5
556	Manhattan College	NY	46,871	41,662	12.5
557	Rider University	NJ	46,802	44,019	6.3
558	Arcadia University	PA	46,779	40,152	16.5
559	Schreiner University	TX	46,605	39,376	18.4
560	Oakland University	MI	46,256	39,821	16.2
561	Pacific University	OR	46,111	39,759	16.0
562	Ana G. Mendez University System	PR	45,748	40,629	12.6
563	Maryville College (TN)	TN	45,686	36,934	23.7
564	Johnson C. Smith University	NC	45,190	37,154	21.6
565	University of Arkansas Fort Smith	AR	45,013	38,812	16.0
566	George Mason University Foundation	VA	44,983	41,873	7.4
567	University of Northern British Columbia & Foundation <sup>#</sup>	BC	44,684	38,283	16.7
568	Florida Institute of Technology	FL	44,525	32,834	35.6
569	St. Edward's University	TX	44,387	40,864	8.6
570	Eastern Illinois University Foundation	IL	43,870	33,309	31.7
571	Lebanon Valley College	PA	43,800	39,154	11.9
572	Cleveland State University	ОН	43,713	39,126	11.7
573	Webb Institute	NY	43,532	40,285	8.1
574	Albright College	PA	42,959	38,094	12.8
575	Moody Bible Institute	IL	42,717	39,014	9.5
576	Bethany College	WV	42,683	39,172	9.0
577	SUNY Purchase College & Foundation	NY	42,453	39,262	8.1
578	Seattle Pacific University	WA	42,381	37,753	12.3
579	Saginaw Valley State University Foundation	MI	42,310	37,003	14.3
580	Eastern Kentucky University Foundation	KY	41,424	44,394	-6.7
581	Western Carolina University	NC	40,845	33,858	20.6
582	Indiana State University Foundation	IN	40,806	37,819	7.9
583	Peace College	NC	40,440	38,159	6.0
584	Georgian Court University	NJ	40,258	33,343	20.7
585	Springfield College	MA	40,182	35,620	12.8
586	Nebraska Wesleyan University	NE	40,079	35,720	12.2
587	Eastern Michigan University Foundation	MI	39,676	35,374	12.2
588	College of Central Florida	FL	39,597	34,970	13.2
589	St. Bonaventure University	NY	39,441	36,820	7.1
590	Aurora University	IL	39,150	33,428	17.1
591	Carthage College	WI	39,119	33,561	16.6
592	Iona College	NY	39,099	30,165	29.6
593	California State University, Chico Foundation	CA	38,958	32,319	20.5
594	Eastern Virginia Medical School Foundation	VA	38,723	32,132	20.5
595	Northern Illinois University Foundation	IL	38,530	32,599	18.2
596	Graceland University	IA	38,472	37,190	3.4

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
597	Wheelock College	MA	38,395	38,279	0.3
598	Keck Graduate Institute of Applied Life Sciences	CA	38,337	36,936	3.8
599	DeSales University	PA	38,167	33,955	12.4
600	Friends University	KS	38,141	35,399	7.7
601	New York Chiropractic College	NY	38,126	36,018	5.9
602	Wilkes University	PA	38,016	34,600	9.9
603	College of Saint Benedict	MN	37,822	36,458	3.7
604	Eckerd College	FL	37,814	31,385	20.5
605	Mount Saint Mary's University	MD	37,139	34,806	6.7
606	Indiana University of Pennsylvania	PA	36,870	34,142	8.0
607	Howard Payne University	TX	36,847	35,670	3.3
608	California State University Long Beach	CA	36,564	31,070	17.7
609	Arkansas State University System & Foundation	AR	36,153	31,507	14.7
610	Salve Regina University	RI	36,099	33,535	7.6
611	Longwood University Foundation	VA	35,854	31,106	15.3
612	Manchester College	IN	35,747	30,998	15.3
613	Northwestern College	IA	35,448	31,731	11.7
614	Ferrum College	VA	34,956	31,813	9.9
615	Lamar University	TX	34,946	N/A	N/A
616	Lewis University	IL	34,756	35,028	-0.8
617	Bethune-Cookman University	FL	34,035	30,366	12.1
618	Western New England College	MA	33,934	31,546	7.6
619	Bellarmine University	KY	33,744	29,046	16.2
620	Minnesota State University, Mankato	MN	33,732	24,434	38.1
621	Georgia Southern University Foundation	GA	33,703	31,689	6.4
622	Houghton College	NY	33,627	30,509	10.2
623	Brock University <sup>#</sup>	ON	33,516	25,803	29.9
624	Towson University Foundation	MD	33,243	27,775	19.7
625	Lamar University Foundation	TX	33,240	32,405	2.6
626	Columbus State University Foundation	GA	33,239	31,273	6.3
627	The University of the Arts	PA	33,141	24,551	35.0
628	Murray State University Foundation	KY	32,797	27,881	17.6
629	California State Polytechnic University, Pomona	CA	32,699	27,642	18.3
630	Carroll University	WI	32,697	N/A	N/A
631	High Point University	NC	32,679	30,060	8.7
632	Gannon University	PA	32,629	28,757	13.5
633	Hartford Seminary	CT	32,598	31,251	4.3
634	Texas Wesleyan University	TX	32,411	34,862	-7.0
635	Indiana Institute of Technology	IN	32,332	28,061	15.2
636	San Francisco Conservatory of Music	CA	32,239	31,348	2.8
637	Morningside College	IA	32,169	31,298	2.8
638	Cleveland Institute of Music	OH	32,133	28,841	11.4
639	Portland State University Foundation	OR	32,018	28,161	13.7

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
640	Florida State College at Jacksonville (FSCJ Foundation)	FL	31,951	28,470	12.2
641	Maryville University	MO	31,842	28,878	10.3
642	Bethel University	MN	31,493	28,122	12.0
643	Western Washington University Foundation	WA	31,323	26,860	16.6
644	Tennessee State University Foundation	TN	31,212	28,926	7.9
645	Endicott College	MA	31,078	21,110	47.2
646	University of Mary Washington	VA	31,030	28,897	7.4
647	SUNY Oneonta Foundation	NY	30,926	26,425	17.0
648	Asbury University	KY	30,905	29,194	5.9
649	Shippensburg University Foundation	PA	30,773	27,851	10.5
650	University of Wyoming	WY	30,232	29,034	4.1
651	University of La Verne	CA	30,165	26,286	14.8
652	Viterbo University	WI	29,854	23,942	24.7
653	Elmira College	NY	29,835	27,692	7.7
654	Texas Southern University	TX	29,767	29,004	2.6
655	University of Charleston	WV	29,710	28,118	5.7
656	University at Albany Foundation	NY	29,523	24,764	19.2
657	Mary Baldwin College	VA	29,346	30,838	-4.8
658	Kentucky Community & Technical College System	KY	29,007	24,877	16.6
659	The Ferris Foundation	MI	28,949	25,142	15.1
660	Radford University Foundation	VA	28,850	27,389	5.3
661	Augsburg College	MN	28,641	28,232	1.4
662	Freed-Hardeman University	TN	28,281	24,390	16.0
663	Marywood University	PA	28,258	23,948	18.0
664	Southern New Hampshire University	NH	28,068	25,966	8.1
665	College of Notre Dame of Maryland	MD	27,999	28,075	-0.3
666	Sonoma State University Academic Foundation	CA	27,974	26,036	7.4
667	Colby-Sawyer College	NH	27,224	24,333	11.9
668	McPherson College	KS	26,867	25,597	5.0
669	University of Wisconsin-Eau Claire Foundation	WI	26,783	24,002	11.6
670	Dean College	MA	26,371	N/A	N/A
671	Clarke University (IA)	IA	26,303	23,914	10.0
672	Saint Francis University	PA	26,221	19,823	32.3
673	Heidelberg University	ОН	26,197	23,371	12.1
674	Harrisburg Area Community College	PA	25,903	20,035	29.3
675	Brenau University	GA	25,788	23,225	11.0
676	Jacksonville University	FL	25,665	23,269	10.3
677	University Foundation at Sacramento State	CA	25,540	19,712	29.6
678	St. Thomas University <sup>#</sup>	NB	25,468	23,221	9.7
679	New College Foundation	FL	25,234	25,005	0.9
680	Barry University	FL	25,087	24,925	0.7

\*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2009 to FY 2010 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
681	Hampshire College	MA	25,044	23,486	6.6
682	The College of Saint Rose	NY	24,931	23,303	7.0
683	Madonna University	MI	24,914	21,323	16.8
684	Troy University Foundation	AL	24,760	21,434	15.5
685	National-Louis University	IL	24,752	22,107	12.0
686	University of Central Missouri Foundation	MO	24,652	21,897	12.6
687	Graduate Theological Union	CA	24,578	23,670	3.8
688	Lasell College	MA	24,395	22,368	9.1
689	Rocky Mountain College	MT	24,390	21,566	13.1
690	Wilmington College	OH	24,361	22,888	6.4
691	Foundation for Santa Barbara City College	CA	24,278	23,550	3.1
692	University of Mary	ND	24,163	20,552	17.6
693	California State University, Fullerton	CA	23,987	18,960	26.5
694	Fairleigh Dickinson University	NJ	23,928	20,072	19.2
695	Northampton County Area Community College Foundation	PA	23,892	19,839	20.4
696	Jamestown College	ND	23,664	21,633	9.4
697	Cazenovia College	NY	23,541	21,917	7.4
698	Mercy College	NY	23,552	20,393	15.3
699	Lawrence Technological University	MI	23,427	21,158	10.7
700	College of St. Scholastica	MN	23,364	21,246	10.0
701	University of North Carolina at Asheville	NC	23,212	21,119	9.9
702	McKendree University	IL	23,132	20,729	11.6
703	Western Illinois University Foundation	IL	22,776	19,982	14.0
704	Montana Tech Foundation	MT	22,561	19,468	15.9
705	Sinclair Community College Foundation	OH	22,219	21,049	5.6
706	Winston-Salem State University	NC	21,721	19,624	10.7
707	Cardinal Stritch University	WI	21,620	18,935	14.2
708	Concordia University-St. Paul	MN	21,430	19,441	10.2
709	Covenant College	GA	21,343	18,879	13.1
710	College of Mount St. Joseph	OH	20,999	19,384	8.3
711	University of New Hampshire School of Law	NH	20,894	15,161	37.8
712	Mercyhurst College	PA	20,851	20,543	1.5
713	Ohio Dominican University	OH	20,783	18,314	13.5
714	Dallas Theological Seminary	TX	20,647	17,630	17.1
715	Averett University	VA	20,646	19,293	7.0
716	Georgia Southwestern Foundation	GA	20,188	18,463	9.3
717	Philadelphia University	PA	20,004	18,620	7.4
718	Carroll College	MT	19,897	18,117	9.8
719	Dominican University	IL DA	19,700	16,763	17.5
720	Misericordia University	PA	19,690	16,933	16.3
721	Mount Mercy University	IA	19,637	15,709	25.0
722	Marymount University	VA	19,550	17,893	9.3

\*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2009 to FY 2010 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
723	Pacific Union College	CA	19,288	17,967	7.4
724	The AE & AT Farone Foundation	DC	19,226	17,049	12.8
725	Robert Morris University	PA	19,192	17,253	11.2
726	Northland College	WI	19,119	15,912	20.2
727	Rust College	MS	19,083	N/A	N/A
728	Neumann University	PA	18,924	13,457	40.6
729	The College of New Rochelle	NY	18,686	17,137	9.0
730	Loras College	IA	18,552	18,117	2.4
731	Humboldt State University	CA	18,512	15,700	17.9
732	William Mitchell College of Law	MN	18,382	16,512	11.3
733	College of Saint Elizabeth	NJ	18,276	15,789	15.8
734	Wisconsin Lutheran College	WI	18,225	18,140	0.5
735	Central Piedmont Community College Foundation	NC	18,202	15,977	13.9
736	Vaughn College of Aeronautics and Technology	NY	17,933	15,246	17.6
737	Fredonia College Foundation, SUNY	NY	17,691	13,491	31.1
738	SUNY Cortland Foundation	NY	17,573	11,704	50.1
739	West Chester University of Pennsylvania & Foundation	PA	17,556	14,683	19.6
740	Rhode Island College Foundation	RI	17,544	16,367	7.2
741	Utica College	NY	17,535	15,796	11.0
742	Eastern Mennonite University	VA	17,463	15,796	10.6
743	Alverno College	WI	17,443	16,700	4.4
744	Huntington University	IN	17,348	16,911	2.6
745	St. Cloud State University Foundation	MN	17,147	15,572	10.1
746	Culver-Stockton College	MO	17,108	15,826	8.1
747	Virginia State University	VA	16,992	13,821	22.9
748	Thunderbird School of Global Management	AZ	16,940	14,571	16.3
749	Buffalo State College Foundation	NY	16,776	14,759	13.7
750	George Fox University	OR	16,740	16,046	4.3
751	California State University San Bernardino Foundation	CA	16,427	13,401	22.6
752	Trevecca Nazarene University	TN	16,138	14,834	8.8
753	The Cedarville University	OH	16,128	13,149	22.7
754	Cedar Crest College	PA	16,118	14,474	11.4
755	Stephen F. Austin State University Alumni Foundation	TX	15,993	14,582	9.7
756	St. Thomas University	FL	15,921	14,342	11.0
757	Southern California College of Optometry	CA	15,833	14,723	7.5
758	Olivet Nazarene University	IL	15,780	13,649	15.6
759	California State University Los Angeles	CA	15,665	13,224	18.5
760	Saint Joseph College	CT	15,495	15,503	-0.1
761	Delaware Valley College	PA	15,494	14,592	6.2
762	Spartanburg Methodist College	SC	15,384	14,097	9.1

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
763	Mount Aloysius College	PA	15,300	13,182	16.1
764	Clark State Community College	OH	15,161	12,670	19.7
765	Thomas M. Cooley School of Law	MI	15,146	13,291	14.0
766	SUNY Potsdam College Foundation	NY	14,976	14,128	6.0
767	The College of New Jersey Foundation	NJ	14,743	12,413	18.8
768	Methodist University	NC	14,630	12,887	13.5
769	California State University San Marcos	CA	14,610	12,992	12.5
770	California State University Bakersfield Foundation	CA	14,543	13,013	11.7
771	Morgan State University Foundation	MD	14,307	13,637	4.9
772	Regis College	MA	14,218	12,686	12.1
773	Walla Walla University	WA	13,978	12,725	9.9
774	Kutztown University Foundation	PA	13,658	12,592	8.5
775	Peirce College	PA	13,563	11,812	14.8
776	Fayetteville State University	NC	13,556	12,112	11.9
777	Southern Illinois University at Edwardsville Foundation	IL	13,373	11,852	12.8
778	Pacific Northwest College of Art	OR	13,351	N/A	N/A
779	American University in Bulgaria	DC	13,191	12,431	6.1
780	Golden Gate Baptist Theological Seminary	CA	13,115	9,925	32.1
781	Grand View University	IA	13,027	11,817	10.2
782	Tri-County Technical College	SC	12,954	11,913	8.7
783	Defiance College	OH	12,780	12,519	2.1
784	Roberts Wesleyan University	NY	12,714	11,886	7.0
785	Fitchburg State University	MA	12,699	11,292	12.5
786	Empire State College Foundation	NY	11,918	10,998	8.4
787	Southern Connecticut State University Foundation	CT	11,762	8,595	36.8
788	Northern Michigan University	MI	11,562	11,733	-1.5
789	Edinboro University Foundation	PA	11,155	9.904	12.6
790	Five Colleges	MA	11,114	10,026	10.9
791	University of Wisconsin Oshkosh Foundation	WI	11,064	9,754	13.4
792	Delta College	MI	11,056	9,908	11.6
793	SUNY Plattsburgh College Foundation	NY	11,056	10,331	7.0
794	Broome Community College Foundation	NY	11,006	10,063	9.4
795	Cabrini College	PA	10,757	9,305	15.6
796	North Iowa Area Community College	IA	10,561	10,284	2.7
797	Lakeland College	WI	10,394	9,287	11.9
798	Alamo Community College District	TX	10,099	9,228	9.4
799	Mount Ida College	MA	9,990	9,055	10.3
800	Fitchburg State College Foundation	MA	9,955	8,929	11.5
801	Saint Mary-of-the-Woods College	IN	9,643	9,622	0.2
802	California State University Monterey Bay	CA	9,554	7,676	24.5
803	Holy Family University	PA	9,485	8,923	6.3
804	Holy Names University	CA	9,400	8,200	14.6

\*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2009 to FY 2010 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
805	Pacific Lutheran Theological Seminary	CA	9,350	8,870	5.4
806	Cambridge College	MA	9,309	8,459	10.1
807	Oswego College Foundation	NY	9,299	7,960	16.8
808	Pensacola State College Foundation	FL	9,169	7,845	16.9
809	Shawnee State University	OH	9,151	8,422	8.7
810	Ramapo College of New Jersey	NJ	9,110	7,035	29.5
811	California State University Office of the Chancellor	CA	9,057	7,913	14.5
812	Thomas College	ME	9,033	7,378	22.4
813	California State University Stanislaus Foundation	CA	8,873	8,422	5.3
814	Schoolcraft College Foundation	MI	8,696	5,640	54.2
815	Austin Peay State University Foundation	TN	8,604	6,619	30.0
816	Spring Arbor University	MI	8,528	7,722	10.4
817	California State University East Bay	CA	8,518	7,745	10.0
818	Central Oregon Community College Foundation	OR	8,511	7,402	15.0
819	Metropolitan College of New York	NY	8,328	7,567	10.1
820	Chaminade University of Honolulu	HI	8,028	7,148	12.3
821	Olivet College	MI	7,985	7,056	13.2
822	Trinity Western University <sup>#</sup>	BC	7,957	6,272	26.9
823	Western University of Health Sciences	CA	7,913	7,272	8.8
824	California State University Dominquez Hills Foundation	CA	7,871	6,033	30.5
825	Briar Cliff University	IA	7,829	7,211	8.6
826	California State University Channel Islands Foundation	CA	7,770	6,242	24.5
827	Keuka College	NY	7,514	6,692	12.3
828	McLennan Community College Foundation	TX	7,508	5,899	27.3
829	Boston Architectural College	MA	7,435	6,733	10.4
830	The Foundation for Florida Gateway College	FL	7,292	6,620	10.2
831	University of Wisconsin, Superior Foundation	WI	7,284	6,539	11.4
832	Monroe County Community College Foundation <sup>+</sup>	NY	7,151	6,095	17.3
833	Holyoke Community College Foundation	MA	7,020	6,375	10.1
834	Weber State University Foundation	UT	6,910	6,598	4.7
835	LeTourneau University	TX	6,677	5,041	32.4
836	Keystone College	PA	6,598	6,071	8.7
837	Holyoke Community College	MA	6,568	4,549	44.4
838	College of Mount Saint Vincent	NY	6,564	6,009	9.2
839	Centralia College Foundation	WA	6,472	5,786	11.8
840	Virginia State University Foundation	VA	6,351	4,579	38.7
841	Foundation for Reading Area Community College	PA	6,111	4,893	24.9
842	Skagit Valley College Foundation	WA	6,055	5,182	16.8
843	Austin Peay State University	TN	5,695	5,063	12.5
844	Denver Seminary	CO	5,484	4,923	11.4
845	Cornerstone University	MI	5,139	4,577	12.3

\*Note: The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2009 to FY 2010 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and

4) investment gains or losses.

Rank	Institution	State/ Province	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	*Percentage Change (%)
846	Mitchell College	CT	4,961	4,430	12.0
847	Midlands Technical College Foundation	SC	4,717	4,170	13.1
848	SUNY Brockport	NY	4,575	4,361	4.9
849	Pellissippi State Community College Foundation	TN	4,573	3,968	15.2
850	Harford Community College Foundation	MD	4,564	4,059	12.4
851	Oakton Community College Educational Foundation	IL	4,555	4,434	2.7
852	J. Sargeant Reynolds Community College Foundation	VA	3,740	3,603	3.8
853	West Virginia State University Foundation	WV	3,692	3,608	2.3
854	Talladega College	AL	3,670	5,378	-31.8
855	La Roche College	PA	3,654	3,392	7.7
856	College of St. Joseph	VT	3,502	2,606	34.4
857	Capital College	MD	3,362	N/A	N/A
858	Naval Postgraduate School Foundation	CA	3,360	2,178	54.3
859	Great Basin College Foundation	NV	3,235	2,796	15.7
860	Music Institute of Chicago	IL	3,053	2,955	3.3
861	California Maritime Academy Foundation	CA	2,268	1,882	20.5
862	Laboure College	MA	1,832	1,841	-0.5
863	Texas College	TX	1,443	N/A	N/A
864	Georgia Perimeter College	GA	747	598	25.0
865	California Lutheran Educational Association	CA	425	384	10.7
	Average		407,756	376,189	8.4
	Median		73,592	68,496	7.4

#### **Notes:**

This table was prepared in January 2011, after final data collection for the 2010 NCSE was completed. In some cases, institutions may have made adjustments to their endowment market values that may not be reflected in the full NCSE report.

N/A=Not Available.

<sup>&</sup>lt;sup>+</sup> Data are for August 31, 2009 (for FY 2009) and August 31, 2010 (for FY 2010). No other information from this institution is included in the full 2010 NCSE report.

<sup>\*</sup>Endowment market value data for Canadian institutions are expressed in U.S. dollars, based on the U.S./Canadian dollar conversion rates in effect on June 30, 2009 (for FY 2009) and June 30, 2010 (for FY 2010), as reported by the Bank of Canada Web site (http://www.bankofcanada.ca/en/rates/exchform.html).

<sup>\*\*</sup>Data are for the Berkeley Endowment Management Company.