

OMAN

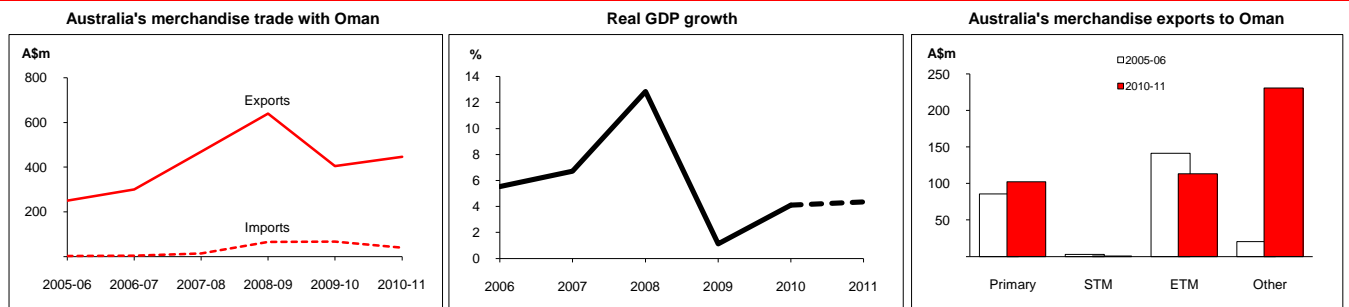
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Muscat	Head of State and Head of Government:
Surface area:	310 thousand sq km	HM Sultan Qaboos Bin Said Al-Said
Official language:	Arabic	
Population:	3.0 million (2010)	
Exchange rate:	A\$1 = 0.4139 Rials Omani (Jul 2011)	

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	36.8	41.9	60.6	46.9	57.9	66.8
GDP PPP (US\$bn) (c):	55.7	61.2	70.6	72.2	76.0	81.0
GDP per capita (US\$):	13,784	15,369	21,745	16,255	19,405	21,681
GDP per capita PPP (US\$) (c):	20,879	22,455	25,355	25,033	25,492	26,272
Real GDP growth (% change yoy):	5.5	6.7	12.9	1.1	4.1	4.4
Current account balance (US\$m):	5,663	2,463	5,011	-599	5,098	9,724
Current account balance (% GDP):	15.4	5.9	8.3	-1.3	8.8	14.5
Goods & services exports (% GDP):	62.2	62.9	65.3	62.5	66.3	na
Inflation (% change yoy):	3.4	5.9	12.6	3.5	3.3	3.8



Australia's trade and investment relationship with Oman (d):

Australian merchandise trade with Oman, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Oman (A\$m):	447	0.2%	34th	10.4%
Imports from Oman (A\$m):	40	0.0%	73rd	-39.7%
Total trade (exports + imports) (A\$m):	487	0.1%	53rd	3.4%

Major Australian exports, 2010-11* (A\$m):

Passenger motor vehicles	91
Wheat	50
Milk & cream	31
Meat (excl beef)	9

*Includes A\$229m of confidential items, 51% of total exports.

Major Australian imports, 2010-11 (A\$m):

Fertilisers (excl crude)	37
Plastic plates, sheets & film	2

Australia's trade in services with Oman, 2010-11:

		Total share:
Exports of services to Oman (A\$m):	na	na
Imports of services from Oman (A\$m):	na	na

Australia's investment relationship with Oman, 2010 (e):

	Total:	FDI:
Australia's investment in Oman (A\$m):	14	np
Oman's investment in Australia (A\$m):	np	np

Oman's global merchandise trade relationships:

Oman's principal export destinations, 2010:

1	United Arab Emirates	5.8%
2	India	3.1%
3	China	1.6%
40	Australia	0.1%

Oman's principal import sources, 2010

1	United Arab Emirates	26.6%
2	China	4.9%
3	India	4.3%
10	Australia	1.6%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding;

(e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.