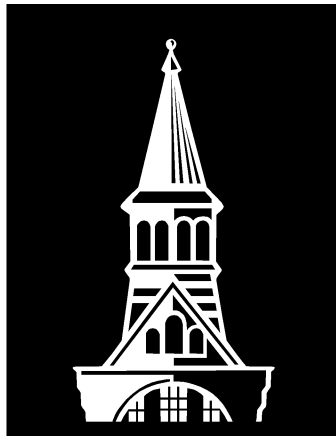


The University of Vermont

FY 2010 Sourcebook



Burlington, VT

<http://www.uvm.edu/~ofabweb>

About the UVM Sourcebook

What is the UVM Sourcebook?

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

Who put together this Sourcebook?

The UVM Sourcebook is produced by the offices of **Financial Analysis and Budgeting** and **Institutional Studies**. Numbers for many charts and graphs have been provided by other University offices, including:

- Administrative & Facilities Services
- Agriculture & Life Sciences, College of
- Campus Planning Services
- Continuing Education
- Development and Alumni Relations
- Extension
- Graduate College
- Grant & Contract Administrative Services
- Libraries & Learning Resources
- Medicine, College of
- Sponsored Programs
- Student Financial Services
- Treasury Management
- University Financial Services

How can we make it even better?

The Sourcebook is updated annually. We are interested in your ideas for improving future editions. You can contact us via email at: MaryAnn.Roy@uvm.edu.

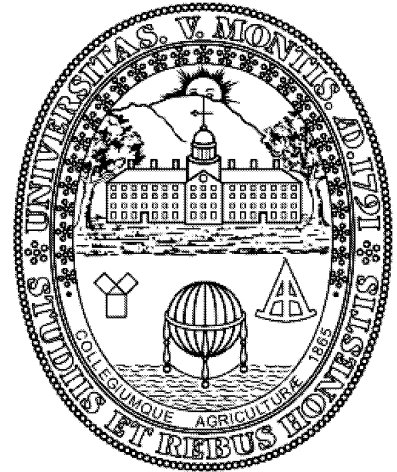
How can we get more copies?

The UVM Sourcebook copies are available from:

<http://www.uvm.edu/~ofabweb>
Financial Analysis and Budgeting
440 College St.
Burlington, VT 05405
Phone (802) 656-3244
Fax (802) 656-2046

An Introduction to The University of Vermont, “UVM” *(The acronym “UVM” is derived from Universitas Viridis Montis - University of the Green Mountains.)*

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State's land-grant institution in accordance with provisions of the Federal Morrill Act.



UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.

UVM is the State's flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 169,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.

The University Seal. The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto and “Universitas V. Montis. A.D. 1791.” “Collegiumque Agriculturae” in an inner ring denotes the establishment of the College of Agriculture in 1865.

The Board of Trustees. The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio.

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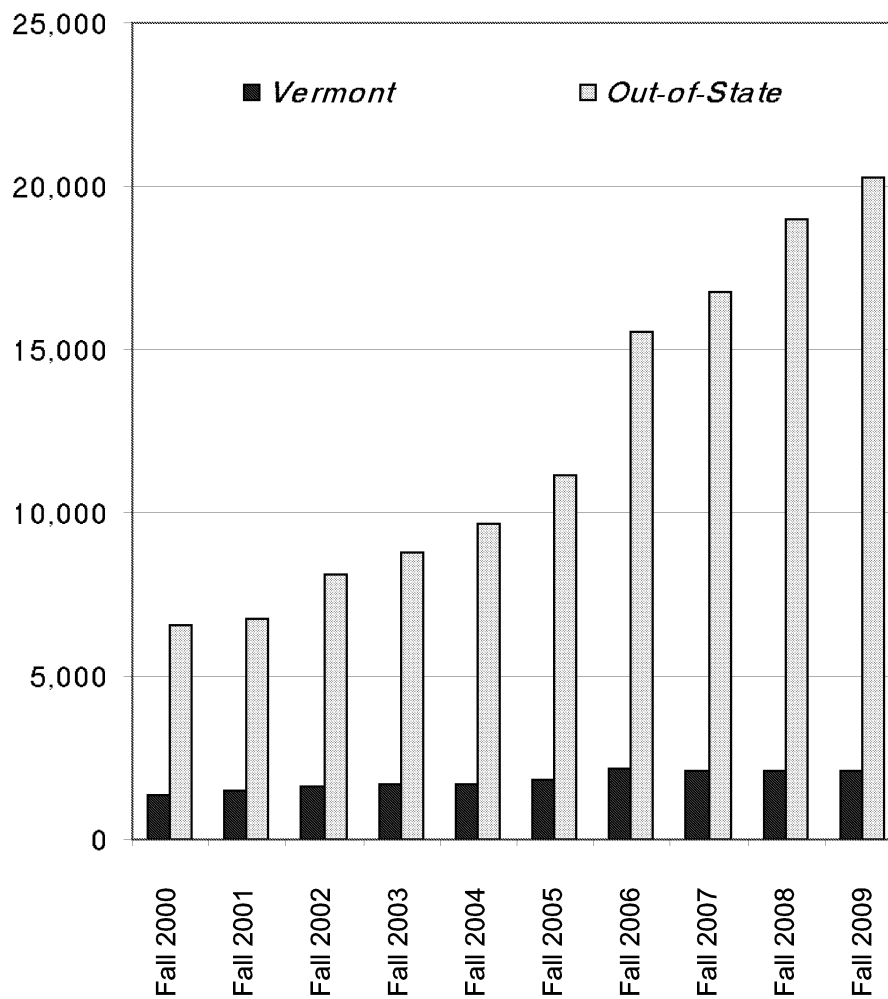
Student Information

Student Information

Applications and Admissions

First-Time, First Year Applications by Residence

UVM first-time, first year applications have been on the rise over the past decade. From fall 1997, first-time first year applications have increased in each of the subsequent years. The total 22,365 applications received for fall 2009, the largest ever, represents a 183% increase over fall 2000's figure.



First-Time, First Year Admissions by Residence

The increase in application volumes have resulted in a decrease in the admit rates. For fall 2000, when only 7,891 applied, 79.6% were offered admission. This year, with the large 22,365 applicant group, 70.9% were offered admission.

Yield rates have decreased over the last ten years primarily for out-of-state students. Those declines are due in part to a greater competition for students among institutions.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2000	1,337	84.4%	1,129	41.5%	468
Fall 2001	1,486	87.1%	1,295	43.1%	558
Fall 2002	1,652	74.5%	1,231	43.3%	533
Fall 2003	1,682	79.0%	1,328	41.2%	547
Fall 2004	1,709	77.4%	1,323	37.8%	500
Fall 2005	1,842	81.8%	1,506	43.5%	655
Fall 2006	2,173	68.8%	1,495	40.3%	603
Fall 2007	2,086	72.9%	1,521	41.7%	635
Fall 2008	2,107	71.2%	1,500	42.0%	630
Fall 2009	2,103	74.0%	1,557	41.4%	644
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2000	6,554	78.7%	5,155	25.4%	1,308
Fall 2001	6,782	77.9%	5,283	24.4%	1,291
Fall 2002	8,124	70.9%	5,760	22.7%	1,308
Fall 2003	8,774	73.7%	6,464	21.3%	1,376
Fall 2004	9,675	76.2%	7,373	19.8%	1,460
Fall 2005	11,173	80.0%	8,933	19.5%	1,739
Fall 2006	15,558	64.5%	10,036	15.8%	1,587
Fall 2007	16,728	69.1%	11,558	15.7%	1,815
Fall 2008	18,955	64.1%	12,151	15.1%	1,838
Fall 2009	20,262	70.6%	14,299	13.8%	1,975
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2000	7,891	79.6%	6,284	28.3%	1,776
Fall 2001	8,268	79.6%	6,578	28.1%	1,849
Fall 2002	9,776	71.5%	6,991	26.3%	1,841
Fall 2003	10,456	74.5%	7,792	24.7%	1,923
Fall 2004	11,384	76.4%	8,696	22.5%	1,960
Fall 2005	13,015	80.2%	10,439	22.9%	2,394
Fall 2006	17,731	65.0%	11,531	19.0%	2,190
Fall 2007	18,814	69.5%	13,079	18.7%	2,450
Fall 2008	21,062	64.8%	13,651	18.1%	2,468
Fall 2009	22,365	70.9%	15,856	16.5%	2,619

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade. During the past ten years, the greatest numeric increase in applications has been in the College of Arts & Sciences and the greatest percentage increase has been in the College of Nursing & Health Sciences.

Number of Applications to:	Fall									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Agriculture & Life Sciences	695	699	833	909	938	947	1,135	1,588	1,220	1,345
Arts & Sciences	4,519	4,726	5,541	5,925	6,549	7,483	10,237	10,481	12,090	13,121
Business Administration	949	1,042	1,321	1,363	1,449	1,750	2,359	2,509	2,780	2,506
Education & Social Services	698	742	791	819	807	991	1,132	1,005	1,206	1,236
Engineering & Mathematical Sci.	548	574	721	744	792	946	1,359	1,554	1,823	2,056
Environment & Natural Resources	305	288	298	293	306	403	434	484	624	714
Nursing & Health Sciences	170	184	253	339	428	395	903	1,135	1,312	1,378
No College	7	13	18	64	115	100	172	58	7	9
TOTAL	7,891	8,268	9,776	10,456	11,384	13,015	17,731	18,814	21,062	22,365

External Transfer Admissions by Residence

Over the past ten years, transfer applications have ranged from a low of 835 for fall 2000 to a high of 1,277 for fall 2008. External transfer enrollments have ranged from a low of 359 for fall 2000 to a high of 467 for fall 2009.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2000	319	80.6%	257	77.0%	198
Fall 2001	369	84.0%	310	71.6%	222
Fall 2002	396	76.0%	301	78.4%	236
Fall 2003	471	76.2%	359	80.2%	288
Fall 2004	415	73.0%	303	73.3%	222
Fall 2005	428	75.9%	325	73.5%	239
Fall 2006	410	66.6%	273	75.1%	205
Fall 2007	399	75.9%	303	75.6%	229
Fall 2008	457	73.1%	334	80.2%	268
Fall 2009	469	76.5%	359	76.6%	275
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2000	516	69.0%	356	45.2%	161
Fall 2001	531	70.4%	374	41.4%	155
Fall 2002	630	66.0%	416	40.6%	169
Fall 2003	611	63.5%	388	38.9%	151
Fall 2004	594	66.7%	396	41.7%	165
Fall 2005	592	64.2%	380	40.3%	153
Fall 2006	764	53.7%	410	38.0%	156
Fall 2007	686	63.8%	438	39.0%	171
Fall 2008	820	57.9%	475	40.2%	191
Fall 2009	781	66.7%	521	36.9%	192
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2000	835	73.4%	613	58.6%	359
Fall 2001	900	76.0%	684	55.1%	377
Fall 2002	1,026	69.9%	717	56.5%	405
Fall 2003	1,082	69.0%	747	58.8%	439
Fall 2004	1,009	69.3%	699	55.4%	387
Fall 2005	1,020	69.1%	705	55.6%	392
Fall 2006	1,174	58.2%	683	52.9%	361
Fall 2007	1,085	68.3%	741	54.0%	400
Fall 2008	1,277	63.4%	809	56.7%	459
Fall 2009	1,250	70.4%	880	53.1%	467

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

Enrollments

First-Time, First Year Enrollments by College

The fall 2009 first-time, first year enrollment total of 2,619 is the highest in UVM history. Over the ten year period, all colleges/schools enjoyed a rise in enrollment of at least 10%. The College of Nursing & Health Sciences saw the largest percentage increase of 229%, while the College of Arts & Sciences had the greatest headcount increase of 483 more students.

Number of Enrollments in:	Fall									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Agriculture & Life Sciences	168	170	179	178	165	210	185	198	192	208
Arts & Sciences	998	1,031	989	1,071	1,121	1,365	1,210	1,367	1,349	1,481
Business Administration	164	177	206	198	203	244	235	248	238	194
Education & Social Services	156	191	167	164	166	187	150	159	153	171
Engineering & Mathematical Sci.	118	119	132	135	124	165	148	200	194	220
Environment & Natural Resources	114	98	89	81	87	126	136	99	158	154
Nursing & Health Sciences	58	63	79	96	94	97	126	179	184	191
TOTAL	1,776	1,849	1,841	1,923	1,960	2,394	2,190	2,450	2,468	2,619

Headcount Enrollment Statistics by College, Residence and Gender

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The fall 2009 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

	FALL 2009									FALL 2008 Total
	Vermont			Out-of-State			TOTAL			
	Male	Female	Total	Male	Female	Total	Male	Female	Total	
Undergraduate										
Agriculture & Life Sciences	129	281	410	177	483	660	306	764	1,070	992
Arts & Sciences	777	923	1,700	1,608	2,110	3,718	2,385	3,033	5,418	5,175
Business Administration	158	108	266	426	166	592	584	274	858	914
Education & Social Services	86	276	362	73	413	486	159	689	848	822
Engineering & Mathematical Sci.	328	48	376	393	103	496	721	151	872	730
Environment & Natural Res.	76	52	128	229	243	472	305	295	600	577
Nursing & Health Sciences	61	261	322	66	317	383	127	578	705	657
Undergraduate Subtotal	1,615	1,949	3,564	2,972	3,835	6,807	4,587	5,784	10,371	9,867
Graduate										
Masters	201	449	650	135	193	328	336	642	978	868
Doctoral	76	96	172	171	195	366	247	291	538	516
Postbaccalaureate Certificate	8	20	28	0	5	5	8	25	33	26
Medicine	59	76	135	154	171	325	213	247	460	453
Degree Student Subtotal	1,959	2,590	4,549	3,432	4,399	7,831	5,391	6,989	12,380	11,730
Non-Degree Students	316	463	779	116	116	232	432	579	1,011	1,070
Headcount Student Total	2,275	3,053	5,328	3,548	4,515	8,063	5,823	7,568	13,391	12,800

Headcount Enrollments by Unit by Student Level

For fall 2009, the 10,371 undergraduate students, 460 medical students, 1,516 graduate students, and 13,391 headcount student total are all the highest recorded in University history.

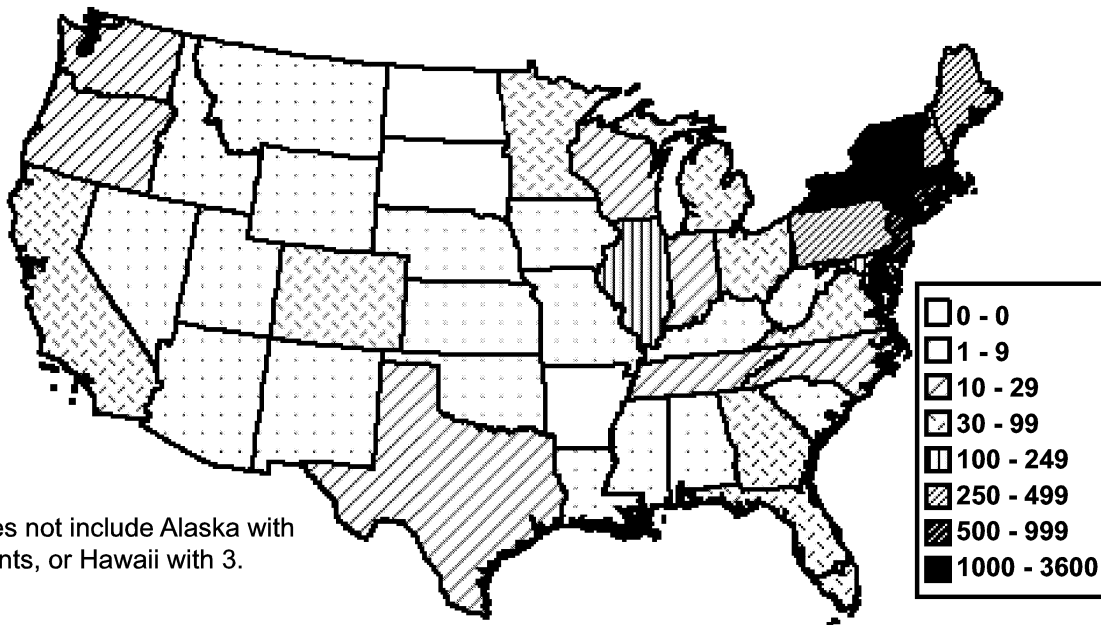
College/School/Unit	FALL									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Agriculture & Life Sciences	856	817	750	747	762	834	922	965	992	1,070
Arts & Sciences	3,704	3,784	3,877	4,057	4,206	4,654	4,807	5,004	5,175	5,418
Business Administration	779	766	809	840	861	914	909	916	914	858
Education & Social Services	698	745	754	762	807	845	797	786	822	848
Engineering & Mathematical Sci.	503	520	527	557	582	591	592	656	730	872
Environment & Natural Res.	433	427	463	465	470	476	489	517	577	600
Nursing & Health Sciences	433	413	421	507	455	470	524	610	657	705
Undergraduate Subtotal	7,406	7,472	7,601	7,935	8,143	8,784	9,040	9,454	9,867	10,371
Graduate	1,097	1,082	1,106	1,312	1,273	1,300	1,351	1,290	1,384	1,516
Postbaccalaureate Certificate	23	21	22	32	30	32	31	30	26	33
Medicine	380	386	394	389	402	406	406	415	453	460
Degree Student Subtotal	8,906	8,961	9,123	9,668	9,848	10,522	10,828	11,189	11,730	12,380
Non-Degree Students	1,212	1,120	1,191	1,299	1,092	1,075	1,042	1,050	1,070	1,011
Headcount Student Total	10,118	10,081	10,314	10,967	10,940	11,597	11,870	12,239	12,800	13,391

Headcount Graduate College Enrollment by Academic Unit by Degree Level by Residence, Fall 2009

Academic Unit	Degree Level	FALL 2009			Total Fall 2008
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	73	56	129	107
	Doctoral	5	24	29	29
	Total	78	80	158	136
Arts & Sciences	Masters	70	89	159	142
	Doctoral	12	109	121	113
	Total	82	198	280	255
Business Administration	Masters	45	7	52	58
	Total	45	7	52	58
Education & Social Services	Masters	298	78	376	320
	Doctoral	53	8	61	71
	Post-bac Cert.	9	1	10	11
	Total	360	87	447	402
Engineering & Mathematical Sciences	Masters	57	40	97	91
	Doctoral	24	59	83	80
	Total	81	99	180	171
Environment & Natural Resources	Masters	24	44	68	64
	Doctoral	11	29	40	35
	Total	35	73	108	99
Medicine - Basic Sciences	Masters	2	4	6	6
	Doctoral	5	21	26	28
	Total	7	25	32	34
Nursing & Health Sciences	Masters	79	9	88	72
	Doctoral	46	47	93	77
	Post-bac Cert.	16	3	19	11
	Total	141	59	200	160
University Programs*	Masters	2	1	3	8
	Doctoral	16	69	85	83
	Post-bac Cert.	3	1	4	4
	Total	21	71	92	95
Headcount Graduate Subtotals	Masters	650	328	978	868
	Doctoral	172	366	538	516
	Post-bac Cert.	28	5	33	26
	Grand Total	850	699	1,549	1,410

* Includes Cell Biology, Clinical & Translational Science, Interdisciplinary Study of Disabilities, Microbiology & Molecular Genetics, and Neuroscience.

Undergraduate Enrollment by State and Vermont County



* Map does not include Alaska with 11 students, or Hawaii with 3.

While UVM attracts students from 47 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.

Vermont Counties

County	Enrollment
Chittenden	1,461
Washington	291
Rutland	256
Windsor	256
Addison	233
Franklin	200
Windham	167
Bennington	148
Orange	134
Lamoille	123
Caledonia	119
Orleans	74
Grand Isle	33
Essex	14
Not Available	55
Total	3,564

Chittenden county is home to more UVM students than any other Vermont county. In addition to Chittenden, there are also 200 or more undergraduates from Washington, Windsor, Rutland, Addison and Franklin counties. Bennington, Caledonia, Lamoille, Orange, and Windham counties all are home to more than 100 UVM undergraduates.

Headcount Enrollments by Student Level by Residence

During the past 10 years, Vermont students have accounted for 39.8% to 45.2% of total headcount enrollments. When considering only undergraduate enrollments, 34.2% to 38.3% have been Vermont residents.

Undergraduate					
Semester	#			%	
	Vermont	Out-of-State	Total	Vermont	Out-of-State
Fall 2000	2,833	4,573	7,406	38.3%	61.7%
Fall 2001	2,859	4,613	7,472	38.3%	61.7%
Fall 2002	2,869	4,732	7,601	37.7%	62.3%
Fall 2003	2,998	4,937	7,935	37.8%	62.2%
Fall 2004	2,998	5,145	8,143	36.8%	63.2%
Fall 2005	3,158	5,626	8,784	36.0%	64.0%
Fall 2006	3,212	5,828	9,040	35.5%	64.5%
Fall 2007	3,284	6,170	9,454	34.7%	65.3%
Fall 2008	3,379	6,488	9,867	34.2%	65.8%
Fall 2009	3,564	6,807	10,371	34.4%	65.6%

All Degree (Undergraduate, Graduate, Certificate, Medical)					
Semester	#			%	
	Vermont	Out-of-State	Total	Vermont	Out-of-State
Fall 2000	3,580	5,326	8,906	40.2%	59.8%
Fall 2001	3,595	5,366	8,961	40.1%	59.9%
Fall 2002	3,609	5,514	9,123	39.6%	60.4%
Fall 2003	3,911	5,757	9,668	40.5%	59.5%
Fall 2004	3,856	5,992	9,848	39.2%	60.8%
Fall 2005	4,038	6,484	10,522	38.4%	61.6%
Fall 2006	4,133	6,695	10,828	38.2%	61.8%
Fall 2007	4,145	7,044	11,189	37.0%	63.0%
Fall 2008	4,329	7,401	11,730	36.9%	63.1%
Fall 2009	4,549	7,831	12,380	36.7%	63.3%

All Students (Undergraduate, Graduate, Certificate, Medical, Non-Degree)					
Semester	#			%	
	Vermont	Out-of-State	Total	Vermont	Out-of-State
Fall 2000	4,538	5,580	10,118	44.9%	55.1%
Fall 2001	4,454	5,627	10,081	44.2%	55.8%
Fall 2002	4,512	5,802	10,314	43.7%	56.3%
Fall 2003	4,955	6,012	10,967	45.2%	54.8%
Fall 2004	4,739	6,201	10,940	43.3%	56.7%
Fall 2005	4,890	6,707	11,597	42.2%	57.8%
Fall 2006	4,935	6,935	11,870	41.6%	58.4%
Fall 2007	4,955	7,284	12,239	40.5%	59.5%
Fall 2008	5,167	7,633	12,800	40.4%	59.6%
Fall 2009	5,328	8,063	13,391	39.8%	60.2%

Headcount Enrollments by Student Level by Gender

Semester	Undergraduate				
	# Female	# Male	# Total	% Female	% Male
Fall 2000	4,121	3,285	7,406	55.6%	44.4%
Fall 2001	4,203	3,269	7,472	56.3%	43.8%
Fall 2002	4,226	3,375	7,601	55.6%	44.4%
Fall 2003	4,464	3,471	7,935	56.3%	43.7%
Fall 2004	4,503	3,640	8,143	55.3%	44.7%
Fall 2005	4,810	3,974	8,784	54.8%	45.2%
Fall 2006	5,007	4,033	9,040	55.4%	44.6%
Fall 2007	5,182	4,272	9,454	54.8%	45.2%
Fall 2008	5,492	4,375	9,867	55.7%	44.3%
Fall 2009	5,784	4,587	10,371	55.8%	44.2%

Semester	Post-baccalaureate (Graduate, Certificate, and Medical)				
	# Female	# Male	# Total	% Female	% Male
Fall 2000	826	674	1,500	55.1%	44.9%
Fall 2001	820	669	1,489	55.1%	44.9%
Fall 2002	856	666	1,522	56.2%	43.8%
Fall 2003	1,020	713	1,733	58.9%	41.1%
Fall 2004	1,009	696	1,705	59.2%	40.8%
Fall 2005	1,042	696	1,738	60.0%	40.0%
Fall 2006	1,088	700	1,788	60.9%	39.1%
Fall 2007	1,048	687	1,735	60.4%	39.6%
Fall 2008	1,121	742	1,863	60.2%	39.8%
Fall 2009	1,205	804	2,009	60.0%	40.0%

Semester	Non-Degree				
	# Female	# Male	# Total	% Female	% Male
Fall 2000	676	536	1,212	55.8%	44.2%
Fall 2001	637	483	1,120	56.9%	43.1%
Fall 2002	691	500	1,191	58.0%	42.0%
Fall 2003	797	502	1,299	61.4%	38.6%
Fall 2004	670	422	1,092	61.4%	38.6%
Fall 2005	635	440	1,075	59.1%	40.9%
Fall 2006	589	453	1,042	56.5%	43.5%
Fall 2007	629	421	1,050	59.9%	40.1%
Fall 2008	604	466	1,070	56.4%	43.6%
Fall 2009	579	432	1,011	57.3%	42.7%

Headcount Multicultural* and International** Students by Unit

Undergraduate multicultural students have increased by 61% and total multicultural students have increased by 55% from fall 2004 to fall 2009. Undergraduate international student enrollment is up 30% and total international student enrollment has gone up by 19% over the same period.

College/School/Unit	Multicultural Students						International Students					
	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
Agriculture & Life Sciences	47	61	59	58	64	86	3	4	6	3	5	8
Arts & Sciences	296	323	315	342	385	469	20	18	16	17	30	28
Business Administration	55	67	82	77	75	68	8	6	10	10	10	13
Education & Social Services	46	45	47	46	58	69	10	13	7	9	7	6
Engineering & Mathematical Sci.	40	54	36	33	32	50	7	6	4	3	7	13
Environment & Natural Res.	24	19	27	30	35	47	4	2	1	1	0	0
Nursing & Health Sciences	28	31	46	54	59	73	4	5	3	4	4	5
Undergraduate Subtotal	536	600	612	640	708	862	56	54	47	47	63	73
Graduate & Certificate	61	58	64	66	103	132	144	153	161	160	141	154
Medicine	85	79	73	76	86	76	4	6	3	11	1	17
Non-Degree	46	53	57	59	61	62	5	2	51	46	41	4
Other Subtotal	192	190	194	201	250	270	153	161	215	217	183	175
Total	728	790	806	841	958	1,132	209	215	262	264	246	248

*Multicultural includes US citizens or permanent residents of Native American, African American, Latino American, Asian American or mixed race origin.

**International includes students from other countries who are in the US on a non-permanent basis regardless of race or ethnic origin.

Headcount Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, more than half of all graduate and certificate students, and most of the non-degree students are enrolled on a part-time basis.

Student Level	Headcount Full-time Students					
	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
Undergraduate	7,787	8,455	8,715	9,136	9,513	10,034
Graduate and Certificate	626	616	622	600	670	733
Medicine	402	406	406	415	453	460
Degree Student Subtotal	8,815	9,477	9,743	10,151	10,636	11,227
Non-Degree Students	169	197	193	163	210	178
Headcount Student Total	8,984	9,674	9,936	10,314	10,846	11,405

Student Level	Headcount Part-time Students					
	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
Undergraduate	356	329	325	318	354	337
Graduate and Certificate	677	716	760	720	740	816
Medicine	0	0	0	0	0	0
Degree Student Subtotal	1,033	1,045	1,085	1,038	1,094	1,153
Non-Degree Students	923	878	849	887	860	833
Headcount Student Total	1,956	1,923	1,934	1,925	1,954	1,986

Student Level	Total Headcount Students					
	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
Undergraduate	8,143	8,784	9,040	9,454	9,867	10,371
Graduate and Certificate	1,303	1,332	1,382	1,320	1,410	1,549
Medicine	402	406	406	415	453	460
Degree Student Subtotal	9,848	10,522	10,828	11,189	11,730	12,380
Non-Degree Students	1,092	1,075	1,042	1,050	1,070	1,011
Headcount Student Total	10,940	11,597	11,870	12,239	12,800	13,391

Trends in Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviations from this relationship would be the result of students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
1999-2000	7,037.7	601.7	382.5	416.9	8,438.8
2000-2001	6,949.1	661.4	381.5	374.7	8,366.7
2001-2002	7,055.2	652.4	385.5	394.0	8,487.1
2002-2003	7,235.5	695.2	394.5	421.6	8,746.8
2003-2004	7,530.1	762.3	393.5	455.1	9,141.0
2004-2005	7,779.5	795.7	399.0	383.7	9,357.9
2005-2006	8,387.2	810.9	401.5	421.2	10,020.8
2006-2007	8,715.2	811.2	406.0	408.6	10,341.0
2007-2008	9,135.4	787.5	414.5	391.9	10,729.3
2008-2009	9,613.9	858.3	449.0	415.4	11,336.6

* Includes Post-Baccalaureate Certificate students

Graduation and Retention

Degrees Awarded by Degree Level

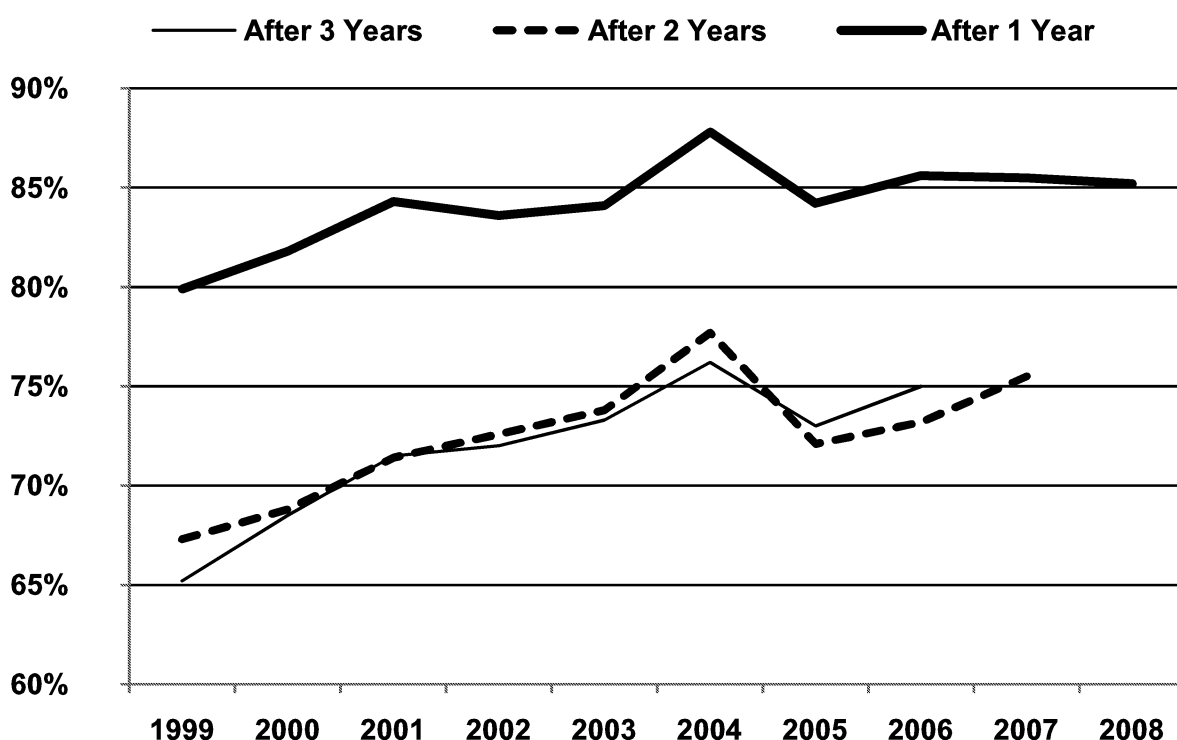
UVM has awarded over 2,000 degrees and certificates at all levels in each of the past ten years. Undergraduate degrees, associates and bachelors combined, account for 81.1% of the total degrees awarded during academic year 2008-09. Graduate programs - masters, doctorates and certificates - account for 15.1% of the awards and the professional medicine (MD) accounts for the final 3.8%.

Academic Year	Degree Level						Total
	Associate	Bachelor	Master	Doctorate	Medicine	Certificate	
1999-2000	19	1,765	311	58	93	16	2,262
2000-2001	15	1,716	306	60	89	19	2,205
2001-2002	17	1,662	335	54	93	14	2,175
2002-2003	16	1,630	308	35	94	10	2,093
2003-2004	20	1,675	384	53	90	29	2,251
2004-2005	0	1,795	430	59	88	20	2,392
2005-2006	0	1,807	352	61	97	16	2,333
2006-2007	0	1,913	399	57	97	22	2,488
2007-2008	0	2,004	361	84	81	25	2,555
2008-2009	0	2,215	317	80	105	15	2,732

UVM Retention Rates after One, Two and Three Years for First-Time, First Year Students Entering Fall 1999 to 2008

Retention rates, i.e., the percentage of entering students still enrolled each year, are closely related to graduation rates. Roughly 80% to 88% of entering first-time, first year students enroll for their second year; after 2 years, roughly 67% to 78% of the class is still enrolled.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons. Students returning from a study abroad or co-op program and leaves of absence help to explain why three year retention rates are usually higher than two year rates; students are returning to UVM after 1 or 2 semesters studying elsewhere or taking time off.

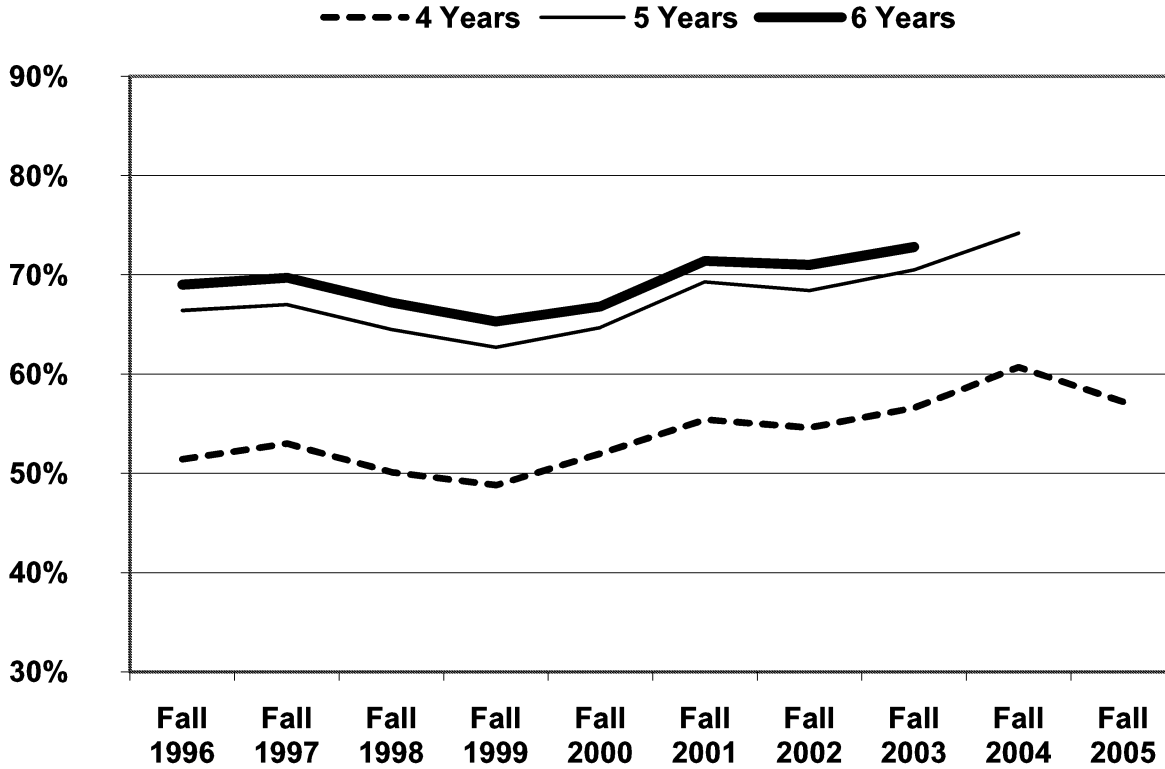


Class Entering	Percent Enrolled After		
	1 Year	2 Years	3 Years
Fall 1999	79.9%	67.3%	65.2%
Fall 2000	81.8%	68.8%	68.5%
Fall 2001	84.3%	71.4%	71.5%
Fall 2002	83.6%	72.6%	72.0%
Fall 2003	84.1%	73.8%	73.3%
Fall 2004	87.8%	77.7%	76.2%
Fall 2005	84.2%	72.1%	73.0%
Fall 2006	85.6%	73.2%	75.0%
Fall 2007	85.5%	75.5%	----
Fall 2008	85.2%	----	----

Note: 2006 is the last year with complete data.

UVM Graduation Rates after Four, Five and Six Years for First-Time, First Year Students Entering Fall 1996 to 2005

The percentage of students who successfully complete their degree programs is one of the University's most important "measures of success." About 73% of the first-time, first year class who entered in fall 2003, the latest class for whom complete data is available, graduated within six years. It is important to note that UVM graduation rates compare favorably with those at other select public universities.



Class Entering	Percent Graduating in		
	4 Years	5 Years	6 Years
Fall 1996	51.4%	66.4%	69.0%
Fall 1997	53.0%	67.0%	69.7%
Fall 1998	50.1%	64.5%	67.2%
Fall 1999	48.8%	62.7%	65.3%
Fall 2000	52.0%	64.7%	66.8%
Fall 2001	55.4%	69.3%	71.4%
Fall 2002	54.6%	68.4%	71.0%
Fall 2003	56.6%	70.5%	72.8%
Fall 2004	60.7%	74.2%	-----
Fall 2005	57.2%	-----	-----

Note: 2003 is the last year with complete data.

Student Costs

Comparison of Student Charges at Selected Public and Private Institutions, 2009-2010

When the University of Vermont considers its tuition, fees, room and board costs in relation to selected public and private institutions, as expected, UVM costs are high compared to public institutions and low in comparison to private institutions.

PUBLIC INSTITUTIONS	TUITION & FEES		ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
Oklahoma State University (Stillwater)	\$6,887	\$17,241	\$6,258	\$13,145	\$23,499
Kansas State University (Manhattan)	\$6,869	\$17,576	\$6,752	\$13,621	\$24,328
University of North Carolina (Chapel Hill)	\$5,625	\$23,513	\$8,670	\$14,295	\$32,183
University of Wisconsin (Madison)	\$8,310	\$23,059	\$8,040	\$16,350	\$31,099
SUNY at Albany	\$6,748	\$14,648	\$10,238	\$16,986	\$24,886
SUNY at Binghamton	\$6,761	\$14,661	\$10,614	\$17,375	\$25,275
Washington State University	\$8,489	\$19,565	\$9,330	\$17,819	\$28,895
University of Virginia	\$9,672	\$31,230	\$8,290	\$17,962	\$39,520
University of Maine at Orono	\$9,626	\$23,876	\$8,348	\$17,974	\$32,224
University of Colorado Boulder	\$7,932	\$28,186	\$10,378	\$18,310	\$38,564
Clemson University	\$11,478	\$25,388	\$6,980	\$18,458	\$32,368
University of Delaware	\$9,486	\$23,186	\$9,436	\$18,922	\$32,622
College of William & Mary	\$10,800	\$30,592	\$8,382	\$19,182	\$38,974
University of Rhode Island	\$9,528	\$26,026	\$9,892	\$19,420	\$35,918
University of Connecticut	\$9,886	\$25,486	\$10,120	\$20,006	\$35,606
University of Massachusetts (Amherst)	\$11,917	\$23,415	\$8,276	\$20,193	\$31,691
University of Michigan (Ann Arbor)	\$11,848	\$35,126	\$8,924	\$20,772	\$44,050
Miami University of Ohio (Oxford)	\$11,910	\$26,670	\$9,458	\$21,368	\$36,128
University of New Hampshire (Durham)	\$12,743	\$26,713	\$9,674	\$22,417	\$36,387
UNIVERSITY OF VERMONT	<i>\$13,554</i>	<i>\$31,410</i>	<i>\$8,996</i>	<i>\$22,550</i>	<i>\$40,406</i>
Penn State University (Univ. Park)	\$14,416	\$25,946	\$8,790	\$23,206	\$34,736

PRIVATE INSTITUTIONS	TUITION & FEES	ROOM & BOARD	TOTAL STUDENT CHARGES
Bates College	-	-	\$51,300
Boston College	\$39,130	\$11,840	\$50,970
Boston University	\$38,440	\$11,848	\$50,288
Colby College	-	-	\$50,320
Cornell University	\$37,954	\$12,160	\$50,114
Dartmouth College	\$38,789	\$11,295	\$50,084
Middlebury College	-	-	\$50,780
Northeastern University	\$35,362	\$12,350	\$47,712
Saint Lawrence University	\$39,765	\$10,160	\$49,925
Saint Michael's College	\$33,215	\$8,280	\$41,495
Skidmore College	\$40,420	\$10,776	\$51,196
Syracuse University	\$34,926	\$12,374	\$47,300
Tufts University	\$40,342	\$10,746	\$51,088
University of Rochester	\$38,690	\$11,200	\$49,890

*Bates, Colby, and Middlebury College only have a comprehensive fee.

Source: www.CollegeBoard.com

Cost to Vermont Students Tuition, Fees, Room and Board

Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2001	7,692	3,848	1,958	486	90	20	\$14,094	3.1%	\$14,094	3.1%
2002	8,040	4,040	2,056	505	100	20	\$14,761	4.7%	\$14,600	3.6%
2003	8,320	4,232	2,146	554	100	20	\$15,372	4.1%	\$14,895	2.0%
2004	8,696	4,464	2,216	812	104	24	\$16,316	6.1%	\$15,320	2.9%
2005	9,088	4,710	2,306	996	118	24	\$17,242	5.7%	\$15,789	3.1%
2006	9,452	4,936	2,396	1,148	124	24	\$18,080	4.9%	\$15,860	0.4%
2007	9,832	5,150	2,492	1,326	142	24	\$18,966	4.9%	\$16,210	2.2%
2008	10,422	5,426	2,598	1,458	150	24	\$20,078	5.9%	\$16,337	0.8%
2009	11,048	5,752	2,782	1,616	150	30	\$21,378	6.5%	\$17,639	8.0%
2010	11,712	5,964	3,032	1,658	154	30	\$22,550	5.5%	\$18,069	2.4%

* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously here as a single amount. The Comprehensive Student Fee includes: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and student services in the Registrar's Office.

**Cost to Out-of-State Students
Tuition, Fees, Room and Board**

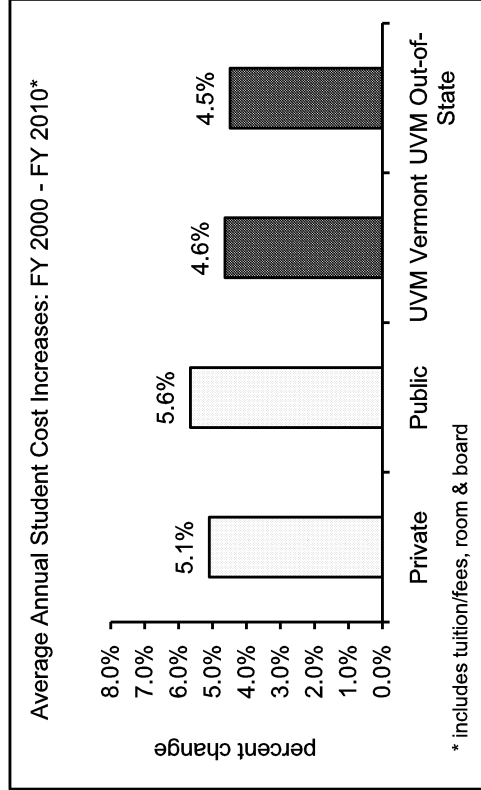
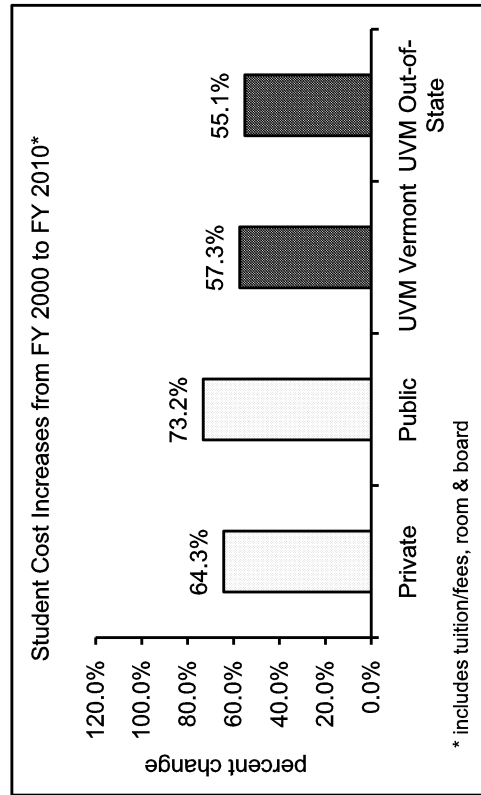
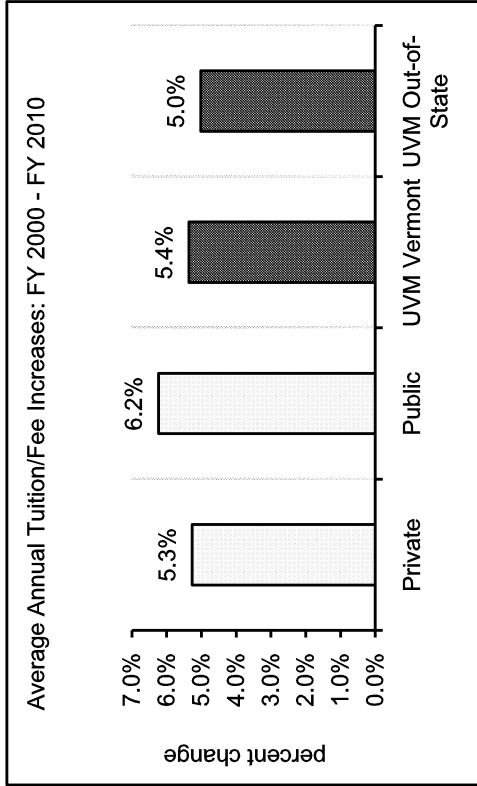
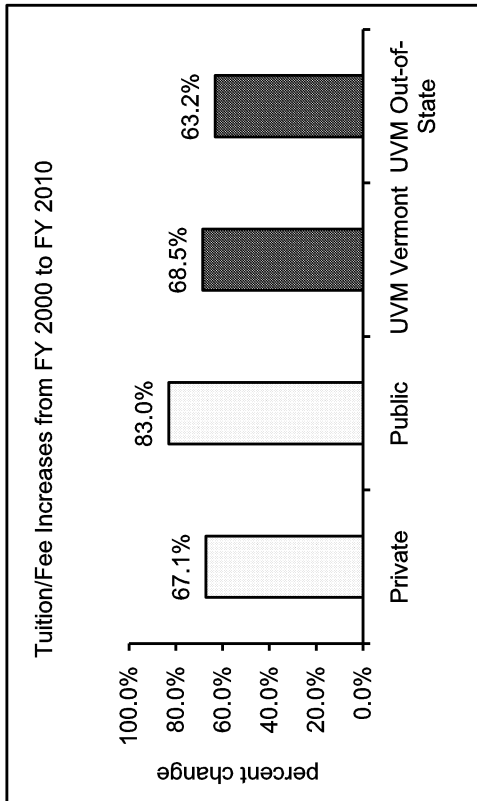
Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2001	19,236	3,848	1,958	486	90	20	\$25,638	3.1%	\$25,638	3.1%
2002	20,100	4,040	2,056	505	100	20	\$26,821	4.6%	\$26,529	3.5%
2003	20,810	4,232	2,146	554	100	20	\$27,862	3.9%	\$26,998	1.8%
2004	21,748	4,464	2,216	812	104	24	\$29,368	5.4%	\$27,576	2.1%
2005	22,728	4,710	2,306	996	118	24	\$30,882	5.2%	\$28,280	2.6%
2006	23,638	4,936	2,396	1,148	124	24	\$32,266	4.5%	\$28,304	0.1%
2007	24,816	5,150	2,492	1,326	142	24	\$33,950	5.2%	\$29,017	2.5%
2008	26,306	5,426	2,598	1,458	150	24	\$35,962	5.9%	\$29,261	0.8%
2009	27,886	5,752	2,782	1,616	150	30	\$38,216	6.3%	\$31,531	7.8%
2010	29,568	5,964	3,032	1,658	154	30	\$40,406	5.7%	\$32,377	2.7%

* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously here as a single amount. The Comprehensive Student Fee includes: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and student services in the Registrar's Office.

University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping increases below national averages.



* includes tuition/fees, room & board

* includes tuition/fees, room & board

Source: The College Board, Trends in College Pricing 2009

Student Aid Financial Aid Awards (Undergraduate)

It is estimated that in FY 2010, 61% of our Vermont undergraduates and 48% of out-of-state students will receive financial aid. In FY 2000 the corresponding percentages were 65% of enrolled Vermont students and 42% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2009 Actual	FY 2010 Estimated	FY 2009 Actual	FY 2010 Estimated	FY 2009 Actual	FY 2010 Estimated
AID RECIPIENT DATA						
Applicants:						
% of Enrolled Students	2,854 77%	3,017 78%	4,323 63%	4,407 62%	7,177 68%	7,424 68%
Recipients:						
% of Enrolled Students	2,253 61%	2,346 61%	3,383 49%	3,423 48%	5,636 54%	5,769 53%
Average Aid Award (Excludes PLUS Loan)	\$11,707	\$12,175	\$13,741	\$14,291	\$12,561	\$13,315
Average Family Contribution	\$8,368	\$8,087	\$14,058	\$13,368	\$10,711	\$11,345
TYPES OF AID						
Grants & Scholarships	20,307,493	21,322,868	49,066,349	51,519,666	69,373,842	72,842,534
UVM Loans and Green Mtn Loan	646,280	678,594	5,308,687	10,000	5,954,967	688,594
Federal Education Loans:						
Perkins Loans	157,432	125,946	1,682,270	1,345,816	1,839,702	1,471,762
Stafford Loans	11,335,972	11,902,771	18,150,684	19,058,218	29,486,656	30,960,989
Plus (Parent) Loans	5,522,369	5,798,487	18,980,038	19,929,040	24,502,407	25,727,527
Work	<u>428,672</u>	<u>400,000</u>	<u>1,775,390</u>	<u>1,500,000</u>	<u>2,204,062</u>	<u>1,900,000</u>
TOTAL ALL TYPES	\$38,398,218	\$40,228,665	\$94,963,418	\$93,362,741	\$133,361,636	\$133,591,406
					100.0%	100.0%
SOURCES OF AID						
Federal (campus-based)	3,723,707	3,820,428	7,540,711	7,581,293	11,264,418	11,401,721
State	4,611,965	4,842,563	689,890	724,385	5,301,855	5,566,948
Other Non UVM Aid (incl. GM Loan)	1,239,245	1,301,207	7,697,105	2,069,566	8,936,350	3,370,773
UVM Institutional Aid*	<u>11,964,960</u>	<u>12,563,208</u>	<u>41,904,990</u>	<u>44,000,240</u>	<u>53,869,950</u>	<u>56,563,448</u>
UVM Administered Funds:	\$21,539,877	\$22,527,407	\$57,832,696	\$54,375,483	\$79,372,573	\$76,902,889
Federal Loan Programs:						
Stafford Loans	11,335,972	11,902,771	18,150,684	19,058,218	29,486,656	30,960,989
Plus (Parent) Loans	5,522,369	5,798,487	18,980,038	19,929,040	24,502,407	25,727,527
TOTAL SOURCES OF AID	\$38,398,218	\$40,228,665	\$94,963,418	\$93,362,741	\$133,361,636	\$133,591,406
					100.0%	100.0%

* In-state includes restricted and endowed funds. Out-of-state includes primarily out-of-state grants/loans.

Financial Aid Expenditures (in Thousand \$'s) Undergraduate, Graduate and Medical

	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Est FY 2010
University Administered Funds:										
Loans/Work										
Federal Work Study Program ¹	2,017	2,296	2,683	2,402	2,322	2,041	2,139	2,076	2,488	2,100
Perkins Loan	1,630	1,646	2,044	2,672	1,898	1,630	2,182	1,896	1,847	1,400
UVM Endowed/Restricted	3,311	2,117	1,466	1,614	1,070	1,264	1,318	1,388	1,939	1,939
Green Mountain Loan ²		1,721	2,941	5,837	6,625	6,838	6,163	5,204	5,358	0
Nursing Health Profession	188	187	222	224	180	188	177	143	168	168
Primary Care Loan (Medical)	<u>125</u>	<u>6</u>	<u>114</u>	<u>48</u>	<u>37</u>	<u>115</u>	<u>81</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>subtotal</i>	7,271	7,974	9,471	12,798	12,132	12,076	12,060	10,707	11,800	5,607
Grants										
Supplemental Educational Opportunity	1,847	1,854	2,174	1,982	2,014	1,941	1,668	1,808	1,813	1,900
UVM Restricted Grant Funds	2,382	2,769	2,623	2,451	2,406	2,195	2,386	552	3,923	3,923
UVM Endowed Grant Funds	2,340	2,548	3,763	2,547	4,577	5,909	3,655	1,755	3,224	3,224
UVM Undergraduate Grants	11,275	14,286	18,010	19,901	20,513	20,054	23,987	28,514	29,227	42,150
UVM Undergraduate Scholarships	3,827	4,939	5,802	6,471	7,891	9,925	10,541	14,996	17,371	17,371
UVM Athletic Aid	<u>2,137</u>	<u>2,260</u>	<u>2,302</u>	<u>2,434</u>	<u>2,871</u>	<u>3,276</u>	<u>3,612</u>	<u>4,101</u>	<u>4,929</u>	<u>4,929</u>
<i>subtotal</i>	23,808	28,656	34,674	35,788	40,272	43,300	45,849	51,726	60,487	73,497
Grants Going Directly To Students										
Agency Scholarships ³	1,833	3,582	4,124	4,243	4,387	4,415	4,445	4,831	5,350	5,350
Pell Grant	2,537	2,924	3,416	3,817	3,948	3,734	3,895	4,384	4,877	4,877
Vermont Student Assistance Corp.	<u>2,210</u>	<u>2,934</u>	<u>3,171</u>	<u>3,410</u>	<u>3,177</u>	<u>3,578</u>	<u>3,477</u>	<u>4,334</u>	<u>4,168</u>	<u>4,168</u>
<i>subtotal</i>	6,580	9,441	10,710	11,469	11,512	11,727	11,817	13,549	14,395	14,395
Total UVM Administered Funds	37,659	46,071	54,855	60,055	63,916	67,103	69,726	75,982	86,682	93,499
Stafford Loan ³	14,049	13,913	15,295	15,880	18,809	19,500	18,633	20,784	20,068	20,068
TOTAL - Student Financial Aid	51,708	59,984	70,150	75,934	82,725	86,603	88,359	96,766	106,750	113,567
Constant Dollar Comparison For Federal Funds (2001 \$) ⁴										
Federal Funds (Actual \$'s)	\$8,031	\$8,721	\$10,318	\$10,873	\$10,182	\$9,346	\$9,884	\$10,164	\$11,025	\$10,277
<i>Percentage Change (Actual \$'s)</i>		8.6%	18.3%	5.4%	-6.4%	-8.2%	5.8%	2.8%	8.5%	-6.8%
Federal Funds (Constant \$'s)	\$8,031	\$8,626	\$9,998	\$10,210	\$9,324	\$8,198	\$8,448	\$8,270	\$9,097	\$8,235
<i>Percentage Change (Constant \$'s)</i>		7.4%	15.9%	2.1%	-8.7%	-12.1%	3.04%	-2.1%	10.0%	-9.5%

NOTE: The figures presented include Graduate and Medical student aid except for graduate stipends and fellowships

¹ UVM Matching Funds included fellowships

² The Green Mountain Loan program originated in FY 2002 and ended after FY 2009

³ Estimated

⁴ Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity, and Pell Grants

Personnel Information

Personnel Information

Faculty

Headcount and FTE Faculty by Unit

Faculty by Academic Unit: Headcount and Full-Time Equivalent (FTE), Academic Year 2008-2009

Academic Unit	Headcount Faculty*			FTE Faculty	
	Full-Time	Part-Time**	Total	University	General Fund***
Agriculture & Life Sciences	64	13	77	69.7	45.6
Arts & Sciences	327	73	400	358.0	330.3
Business Administration	27	4	31	28.0	27.4
Education & Social Services	86	29	115	97.7	63.8
Engineering & Mathematical Sci.	76	15	91	82.1	69.4
Environment & Natural Resources	28	10	38	33.0	24.4
Medicine	436	45	481	468.9	n/a
Nursing & Health Sciences	37	32	69	44.5	41.2
Other****	0	1	1	0.2	0.5
Total	1,081	222	1,303	1182.1	n/a
Officers of Extension	28	0	28	28.0	n/a
Officers of Library	25	3	28	26.4	n/a

* Includes clinical, visiting, and research faculty.

** Excludes unpaid part-time faculty.

*** Environmental Studies allocated to Agriculture & Life Sciences and
The Rubenstein School of Environment & Natural Resources.

**** Honors College.

Headcount and University FTE Faculty determined as of November, 2008.

General Fund FTE Faculty determined at the conclusion of the fiscal year.

Trends in Headcount and FTE Instructional and Research Faculty, 1999-2000 to 2008-2009

Since 1999-2000, the University of Vermont has experienced an 18% increase in full-time faculty. However, the increase has been largely in non-tenure track faculty; the number of full-time tenure track faculty is slightly greater than in 1999-2000. The increase in non-tenure track faculty reflects, in large part, the increase in funded research activity at UVM and the concomitant hiring of non-tenure track research faculty.

Instructional & Research Faculty*	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Change FY 2000 to FY 2009
Headcount**											
Full-Time											
Tenure Track	597	595	579	590	590	596	599	603	605	614	+2.8%
Non-Tenure Track	322	333	344	391	384	397	418	439	454	467	+45.0%
Subtotal	919	928	923	981	974	993	1,017	1,042	1,059	1,081	+17.6%
Part-Time											
Tenure Track	8	7	6	6	6	4	7	7	5	8	+0.0%
Non-Tenure Track	175	183	193	187	177	188	211	244	240	214	+22.3%
Subtotal	183	190	199	193	183	192	218	251	245	222	+21.3%
Total	1,102	1,118	1,122	1,174	1,157	1,185	1,235	1,293	1,304	1,303	+18.2%
University FTE**	993.4	1000.2	997.0	1061.1	1047.3	1076.9	1109.2	1150.7	1167.4	1182.1	+19.0%
General Fund FTE***	636.6	619.0	624.4	628.4	621.5	646.7	659.0	n/a	n/a	n/a	n/a

* Includes clinical, visiting, and research faculty.

** Determined in the fall of each academic year.

*** Determined at the end of each fiscal year.

The University of Vermont and Its Track Institutions: A Summary Comparison of 2006-2007 Average Salaries for Tenure Track Ranks (In Thousand \$'s)

Professor			Associate Professor			Assistant Professor		
Institution	Average Salary	Rank	Institution	Average Salary	Rank	Institution	Average Salary	Rank
Dartmouth College	\$154.5	1	Cornell Univ -Endowed Colleges	\$109.8	1	Cornell Univ -Endowed Colleges	\$93.5	1
Cornell Univ -Endowed Colleges	\$154.3	2	Dartmouth College	\$104.2	2	Dartmouth College	\$83.2	2
Boston College	\$145.0	3	Tufts University	\$95.3	3	University of North Carolina-CH	\$82.0	3
University of North Carolina-CH	\$142.7	4	University of North Carolina-CH	\$94.1	4	Boston College	\$80.3	4
Boston University	\$135.7	5	Boston College	\$92.5	5	Boston University	\$76.4	5
University of Virginia	\$133.4	6	SUNY-Stony Brook	\$92.2	6	Tufts University	\$75.8	6
University of Connecticut	\$133.0	7	University of Connecticut	\$91.8	7	University of Colorado-Boulder	\$75.6	7
Middlebury College	\$128.1	8	University of Virginia	\$91.7	8	Ohio State University-Main	\$75.0	8
Tufts University	\$128.0	9	Boston University	\$91.2	9	University of Virginia	\$74.7	9
SUNY-Buffalo	\$126.6	10	Univ. of Massachusetts-Amherst	\$89.7	10	University of Connecticut	\$73.9	10
SUNY-Stony Brook	\$126.5	11	University of Colorado-Boulder	\$88.9	11	Clarkson University	\$73.4	11
Weighted Average	\$126.5		Weighted Average	\$88.1		Weighted Average	\$73.3	
Ohio State University-Main	\$126.4	12	SUNY-Buffalo	\$88.0	12	University of New Hampshire	\$72.1	12
University of Colorado-Boulder	\$121.5	13	University of New Hampshire	\$87.0	13	SUNY-Buffalo	\$71.6	13*
SUNY-Albany	\$119.8	14	Middlebury College	\$86.6	14	SUNY-Stony Brook	\$71.6	13*
Univ. of Massachusetts-Amherst	\$117.1	15	SUNY-Binghamton	\$84.5	15	SUNY-Binghamton	\$70.1	15*
SUNY-Binghamton	\$115.0	16	Ohio State University-Main	\$84.2	16*	Middlebury College	\$70.1	15*
University of New Hampshire	\$113.9	17	SUNY-Albany	\$84.2	16*	Syracuse University	\$69.3	17
College of William and Mary	\$113.5	18	Clarkson University	\$83.9	18	College of William and Mary	\$68.8	18*
Syracuse University	\$112.0	19	College of William and Mary	\$82.5	19	SUNY-Albany	\$68.8	18*
University of Vermont	\$105.0	20	Syracuse University	\$82.1	20	Univ. of Massachusetts-Amherst	\$68.2	20
Clarkson University	\$102.6	21	University of Vermont	\$77.9	21	University of Vermont	\$65.8	21
University of Rhode Island	\$102.1	22	University of Rhode Island	\$76.8	22	University of Rhode Island	\$65.6	22
University of Maine-Orono	\$93.7	23	University of Maine-Orono	\$74.1	23	University of Maine-Orono	\$59.3	23
University of North Dakota-Main	\$84.5	24	University of North Dakota-Main	\$69.9	24	University of North Dakota-Main	\$58.7	24

Source: "The Annual Report on the Economic Status of the Profession: 2008-2009". AAUP: Academe.

* indicates a tie in ranking.

2008 - 2009 Average Faculty Salaries* by Academic Unit

The University of Vermont vs. State Universities and Land-Grant Colleges

The University of Vermont				
Academic Units	Average Salaries by Academic Rank			
	Professor	Associate Professor	Assistant Professor	Instructor
Agriculture & Life Sciences	\$102,707	\$77,682	\$60,759	-----
Arts & Sciences	\$101,632	\$71,841	\$59,774	\$53,100
Business Administration	\$132,996	\$120,421	\$119,022	-----
Education & Social Services	\$99,496	\$73,407	\$56,106	\$55,000
Engineering & Mathematical Sciences	\$116,391	\$95,304	\$79,091	-----
Environment & Natural Resources	\$100,615	\$74,019	\$62,798	-----
Nursing & Health Sciences	\$97,168	\$79,413	\$60,349	-----
University Average	\$104,405	\$77,883	\$65,675	\$54,050

National Association of State Universities & Land-Grant Institutions				
Similar Academic Units Based on Survey Discipline Groupings**	Average Salaries by Academic Rank			
	Professor	Associate Professor	Assistant Professor	Instructor
Agriculture & Life Sciences	\$101,923	\$74,837	\$64,354	\$47,771
Arts & Sciences	\$107,366	\$72,188	\$60,522	\$41,031
Business Administration	\$160,165	\$124,116	\$124,145	\$64,230
Education & Social Services	\$100,031	\$71,893	\$58,865	\$45,560
Engineering & Mathematical Sciences	\$121,911	\$89,768	\$76,981	\$49,145
Environment & Natural Resources	\$98,301	\$73,414	\$61,989	\$47,665
Nursing & Health Sciences	\$104,328	\$77,167	\$64,435	\$53,298

* Salaries adjusted to 9-month equivalence using the AAUP multiplier of 0.818.

** Discipline groupings defined in the 2008-2009 Oklahoma State University Salary Survey were aggregated to approximate University of Vermont Colleges and Schools.

Source: *2008-2009 Faculty Salary Survey by Discipline of Institutions Belonging to National Association of State Universities and Land-Grant Colleges*. Oklahoma State University: March 2009.

Faculty and Staff

Faculty & Staff Fall Headcount

FY	Full-Time Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
2000	919	53	24	996	100.0	1,869	100.0	2,865	100.0
2001	928	55	25	1,008	101.2	1,908	102.1	2,916	101.8
2002	923	55	25	1,003	100.7	1,927	103.1	2,930	102.3
2003	974	51	24	1,049	105.3	1,963	105.0	3,012	105.1
2004	981	44	24	1,049	105.3	2,021	108.1	3,070	107.2
2005	993	38	24	1,055	105.9	2,082	111.4	3,137	109.5
2006	1,017	33	24	1,074	107.8	2,152	115.1	3,226	112.6
2007	1,042	30	25	1,097	110.1	2,152	115.1	3,249	113.4
2008	1,059	30	25	1,114	111.8	2,174	116.3	3,288	114.8
2009	1,081	28	25	1,134	113.9	2,235	119.6	3,369	117.6

FY	Part-Time Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
2000	183	3	2	188	100.0	209	100.0	397	100.0
2001	190	3	1	194	103.2	207	99.0	401	101.0
2002	199	1	1	201	106.9	207	99.0	408	102.8
2003	183	1	3	187	99.5	208	99.5	395	99.5
2004	193	1	3	197	104.8	194	92.8	391	98.5
2005	192	1	2	195	103.7	199	95.2	394	99.2
2006	218	0	2	220	117.0	198	94.7	418	105.3
2007	251	0	2	253	134.6	208	99.5	461	116.1
2008	245	0	2	247	131.4	199	95.2	446	112.3
2009	222	0	3	225	119.7	183	87.6	408	102.8

FY	Total Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
2000	1,102	56	26	1,184	100.0	2,078	100.0	3,262	100.0
2001	1,118	58	26	1,202	101.5	2,115	101.8	3,317	101.7
2002	1,122	56	26	1,204	101.7	2,134	102.7	3,338	102.3
2003	1,157	52	27	1,236	104.4	2,171	104.5	3,407	104.4
2004	1,174	45	27	1,246	105.2	2,215	106.6	3,461	106.1
2005	1,185	39	26	1,250	105.6	2,281	109.8	3,531	108.2
2006	1,235	33	26	1,294	109.3	2,350	113.1	3,644	111.7
2007	1,293	30	27	1,350	114.0	2,360	113.6	3,710	113.7
2008	1,304	30	27	1,361	114.9	2,373	114.2	3,734	114.5
2009	1,303	28	28	1,359	114.8	2,418	116.4	3,777	115.8

* Index: FY 2000 =100.0

Trends in Full-Time Headcount Faculty and Staff by Race/Ethnicity, Fall 2002 to Fall 2008

Employee Category	Race/Ethnicity	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008
Tenure Track Instructional Faculty	Black, non-Hispanic	16	15	15	13	14	14	17
	Asian & Pacific Islander	31	35	34	33	35	36	41
	Hispanic/Latino	11	14	14	15	16	14	11
	American Indian/Alaskan Native	3	2	4	4	3	4	4
	Subtotal	61	66	67	65	68	68	73
	International (Non-Resident Alien)	13	19	18	20	20	23	24
	White, non-Hispanic	516	505	511	514	515	514	517
Total		590	590	596	599	603	605	614
Non-Tenure Track Instructional & Research Faculty	Black, non-Hispanic	1	3	4	3	4	5	7
	Asian & Pacific Islander	18	17	15	19	18	20	21
	Hispanic/Latino	8	8	8	6	5	7	14
	American Indian/Alaskan Native	0	1	1	1	1	1	1
	Subtotal	27	29	28	29	28	33	43
	International (Non-Resident Alien)	25	23	20	24	24	32	27
	White, non-Hispanic	332	339	349	365	387	389	397
Total		384	391	397	418	439	454	467
Total Instructional & Research Faculty	Black, non-Hispanic	17	18	19	16	18	19	24
	Asian & Pacific Islander	49	52	49	52	53	56	62
	Hispanic/Latino	19	22	22	21	21	21	25
	American Indian/Alaskan Native	3	3	5	5	4	5	5
	Subtotal	88	95	95	94	96	101	116
	International (Non-Resident Alien)	38	42	38	44	44	55	51
	White, non-Hispanic	848	844	860	879	902	903	914
Total		974	981	993	1,017	1,042	1,059	1,081
Extension & Library Faculty	Black, non-Hispanic	0	0	0	0	0	0	0
	Asian & Pacific Islander	1	1	1	1	1	1	1
	Hispanic/Latino	1	1	1	0	0	0	0
	American Indian/Alaskan Native	0	0	0	0	0	0	0
	Subtotal	2	2	2	1	1	1	1
	International (Non-Resident Alien)	1	1	0	0	0	0	0
	White, non-Hispanic	72	65	60	56	54	54	52
Total		75	68	62	57	55	55	53
Administration & Staff	Black, non-Hispanic	26	32	30	26	39	41	44
	Asian & Pacific Islander	71	71	75	67	77	85	96
	Hispanic/Latino	17	18	22	26	33	33	28
	American Indian/Alaskan Native	12	10	11	14	14	13	13
	Subtotal	126	131	138	133	163	172	181
	International (Non-Resident Alien)	67	73	81	92	62	53	66
	White, non-Hispanic	1,770	1,817	1,863	1,927	1,927	1,949	1,988
Total		1,963	2,021	2,082	2,152	2,152	2,174	2,235
Total Faculty & Staff	Black, non-Hispanic	43	50	49	42	57	60	68
	Asian & Pacific Islander	121	124	125	120	131	142	159
	Hispanic/Latino	37	41	45	47	54	54	53
	American Indian/Alaskan Native	15	13	16	19	18	18	18
	Subtotal	216	228	235	228	260	274	298
	International (Non-Resident Alien)	106	116	119	136	106	108	117
	White, non-Hispanic	2,690	2,726	2,783	2,862	2,883	2,906	2,954
Total		3,012	3,070	3,137	3,226	3,249	3,288	3,369

Trends in Full-Time Headcount Faculty and Staff by Gender, Fall 2002 to Fall 2008

Employee Category	Gender	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008
Tenure Track Instructional Faculty	Female	175	174	177	183	192	198	206
	Male	415	416	419	416	411	407	408
	Total	590	590	596	599	603	605	614
Non-Tenure Track Instructional & Research Faculty	Female	171	171	159	167	184	192	206
	Male	213	220	238	251	255	262	261
	Total	384	391	397	418	439	454	467
Total Instructional & Research Faculty	Female	346	345	336	350	376	390	412
	Male	628	636	657	667	666	669	669
	Total	974	981	993	1,017	1,042	1,059	1,081
Extension & Library Faculty	Female	40	37	34	32	33	33	32
	Male	35	31	28	25	22	22	21
	Total	75	68	62	57	55	55	53
Administration & Staff	Female	1,237	1,272	1,281	1,332	1,321	1,332	1,385
	Male	726	749	801	820	831	842	850
	Total	1,963	2,021	2,082	2,152	2,152	2,174	2,235
Total Faculty & Staff	Female	1,623	1,654	1,651	1,714	1,730	1,755	1,829
	Male	1,389	1,416	1,486	1,512	1,519	1,533	1,540
	Total	3,012	3,070	3,137	3,226	3,249	3,288	3,369

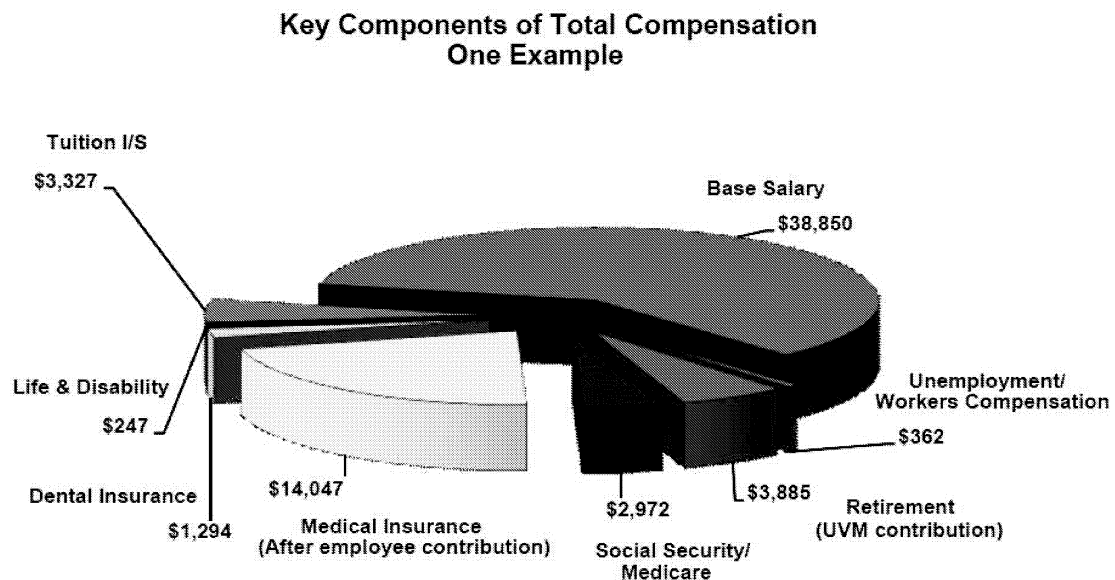
Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and well being of the faculty and staff members of the UVM community. In fact, many people are drawn to working at UVM because specific benefits are extremely important to them or to members of their family.

To illustrate, here is a profile of a UVM non-union staff person with five years of service; a 41 year old employee, married, with two children, who is contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$38,850 and costs for insurance as of July 2009, his/her total yearly compensation pie looks like this:



In this example, base salary represents sixty [60] percent of the total compensation package. In addition to the elements above, he/she also qualifies for 12 paid holidays, 2 personal days, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits is not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently in-state academic year tuition and fees are \$13,524.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

Salary Trends

Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire University are measured against the Consumer Price Index (CPI) as of FY 2001.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
FY 2001	4.0%	0.0%	104.0	100.0
FY 2002	5.0%	1.1%	109.2	101.1
FY 2003 ^{1, 2, 5}	3.0%	2.1%	112.5	103.2
FY 2003 ³	5.0% [^]	2.1%	114.7	103.2
FY 2003 ⁴	5.0% [^]	2.1%	114.7	103.2
FY 2004 ^{1, 2, 5}	4.5%	3.2%	117.5	106.5
FY 2004 ³	5.3%	3.2%	120.7	106.5
FY 2004 ⁴	5.3%	3.2%	120.7	106.5
FY 2005 ^{1, 2, 5}	4.0%	2.5%	122.2	109.2
FY 2005 ³	5.7%	2.5%	127.6	109.2
FY 2005 ⁴	5.7%	2.5%	127.6	109.2
FY 2006 ¹	4.5%	4.4%	127.7	114.0
FY 2006 ^{2, 5}	4.0%	4.4%	127.1	114.0
FY 2006 ³	3.0%	4.4%	131.4	114.0
FY 2006 ⁴	4.5%	4.4%	133.4	114.0
FY 2007 ¹	4.5%	2.6%	133.5	117.0
FY 2007 ^{2, 5}	4.0%	2.6%	132.2	117.0
FY 2007 ³	4.5%	2.6%	137.4	117.0
FY 2007 ⁴	6.0%	2.6%	141.4	117.0
FY 2008 ¹	4.5%	5.0%	139.5	122.9
FY 2008 ^{2, 5}	4.0%	5.0%	137.5	122.9
FY 2008 ³	4.5%	5.0%	143.5	122.9
FY 2008 ⁴	5.8%	5.0%	149.5	122.9
FY 2009 ¹	3.8%	-1.4%	144.8	121.2
FY 2009 ^{2, 5}	4.0%	-1.4%	143.0	121.2
FY 2009 ³	5.0%	-1.4%	150.7	121.2
FY 2009 ⁴	5.0%	-1.4%	157.0	121.2
FY 2010 ¹	2.0%	3.0% [*]	147.7	124.8 [*]
FY 2010 ⁵	2.0%	3.0% [*]	145.9	124.8 [*]
FY 2010 ²	4.0%	3.0% [*]	148.7	124.8 [*]
FY 2010 ³	5.0%	3.0% [*]	158.3	124.8 [*]
FY 2010 ⁴	5.0%	3.0% [*]	164.8	124.8 [*]

¹Non-Represented Staff

²Represented Staff - Teamster

⁵Represented Staff - United Electrical

³Non-Represented Faculty

⁴Represented Faculty

^{*}Estimated

[^] Reflects retroactive adjustments from contract negotiations

Compensation Trends

Growth of UVM Payroll & Benefits Costs

About 55% of UVM's total operating budget is spent on compensation. For FY 2010, compensation costs are estimated at almost \$370,000,000. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 135%.

Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
FY 2000	\$148,281,319	100.0	\$39,352,527	100.0	\$187,633,846
FY 2001	\$150,842,306	101.7	\$43,128,050	109.6	\$193,970,356
FY 2002	\$158,778,149	107.1	\$50,575,330	128.5	\$209,353,479
FY 2003	\$166,603,767	112.4	\$56,239,581	142.9	\$222,843,348
FY 2004	\$178,154,176	120.1	\$56,455,186	143.5	\$234,609,362
FY 2005	\$188,688,882	127.3	\$60,147,713	152.8	\$248,836,595
FY 2006	\$199,136,955	134.3	\$75,853,378	192.8	\$274,990,333
FY 2007	\$222,078,384	149.8	\$81,798,797	207.9	\$303,877,181
FY 2008*	\$230,129,162	155.2	\$111,458,627	283.2	\$341,587,788
FY 2009	\$240,122,264	161.9	\$116,820,512	296.9	\$356,942,776
FY 2010**	\$247,325,932		\$122,661,538		\$369,987,470

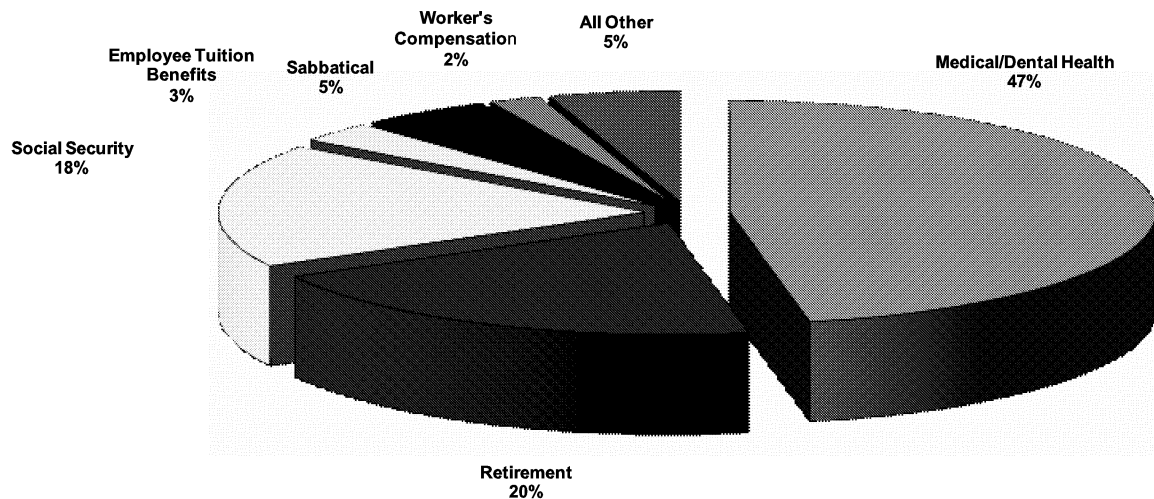
Source: University of Vermont Financial Report.

* Post-Retirement benefit cost is recorded as benefit expense starting in FY 2008, which accounts for an additional \$26 million.

**Estimated total compensation; starting in FY 2006, benefit costs restated to include the reclassification of tuition remission.

Components of Projected FY 2010 Benefit Expense Budget

Components of Projected FY 2010 Benefit Expense Budget which comprise 85% of total benefit expenses.



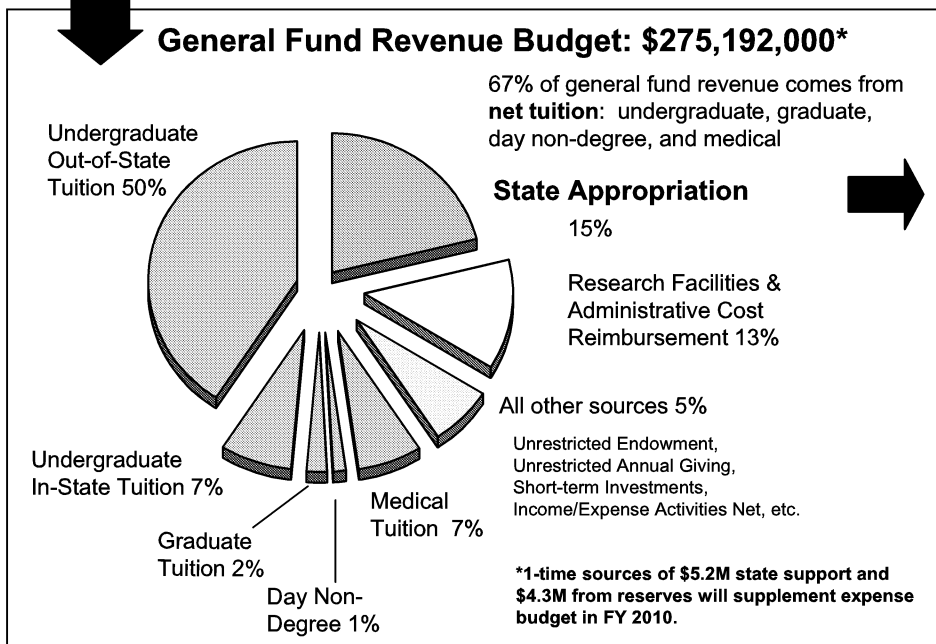
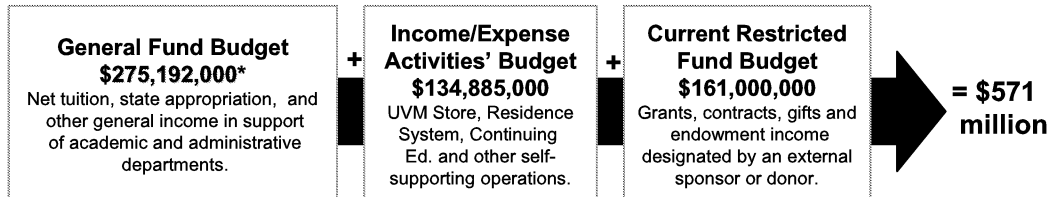
Financial Information

Financial Information

University General Fund

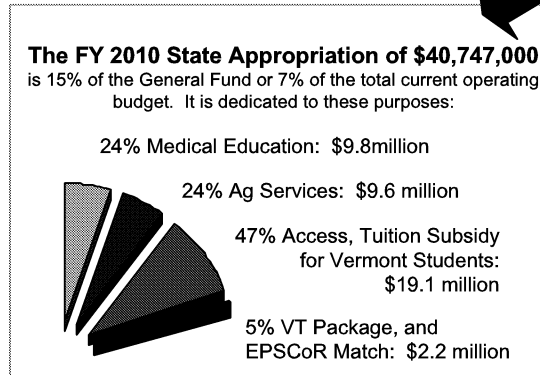
UVM's FY 2010 Revenue Budgets

Total Operating Budget Revenue =



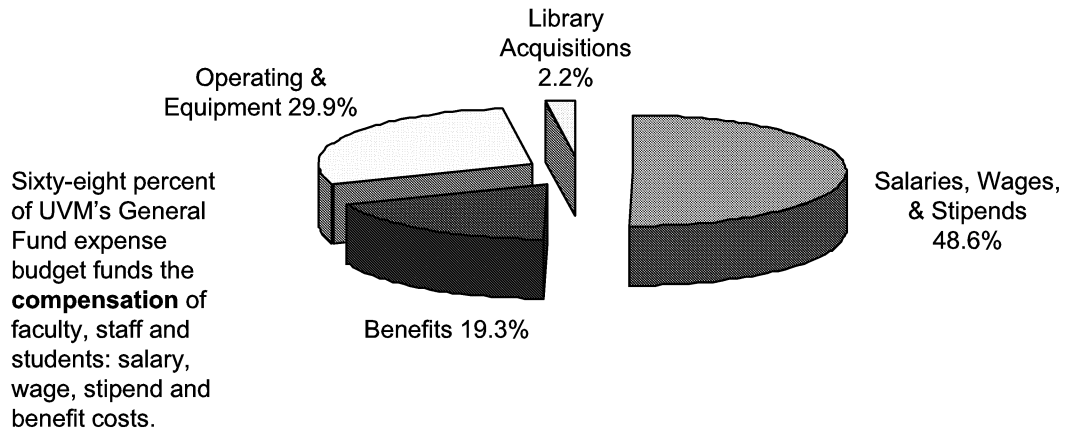
The State Appropriation:

1. Supports the College of Medicine's education of medical students, under-graduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and the related agricultural services; and,
3. Subsidizes tuition for Vermont students, funds community partnerships, VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).

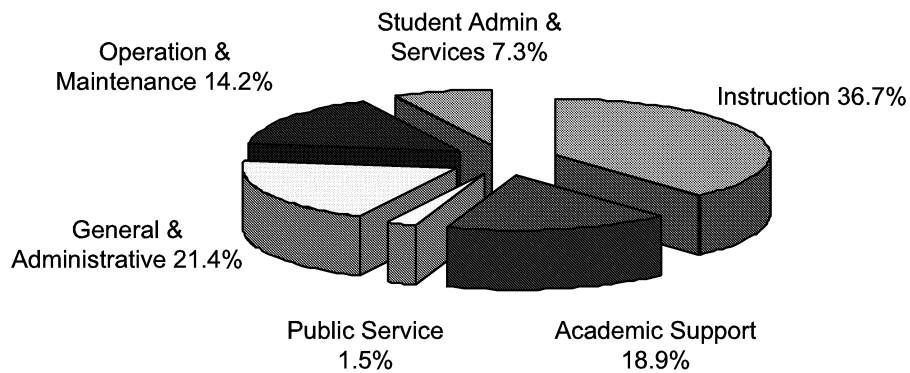


UVM's FY 2010 Expenditure Budgets

General Fund Expenditure Budget by Object \$284,742,000



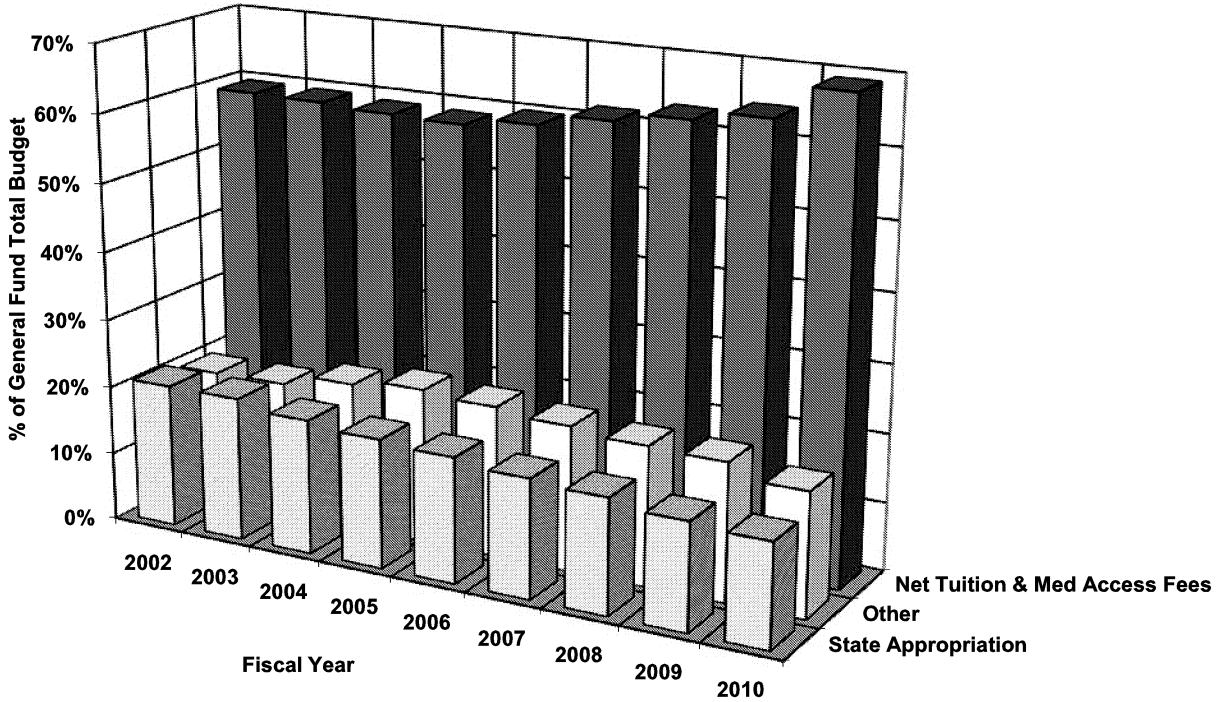
General Fund Expenditure Budget by Function \$284,742,000



Revenue and expense budgets as approved by the Board of Trustees in May 2009.

UVM's General Fund Trend Information

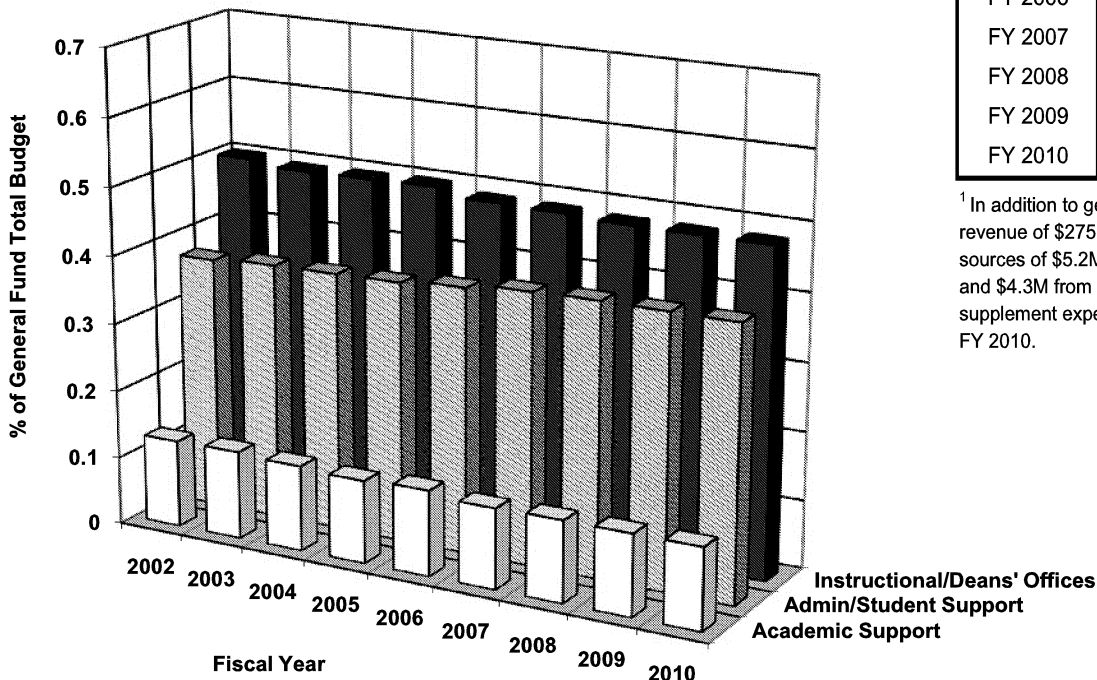
General Fund Revenue Budget



General Fund Budgets	
FY 2002	166,817,211
FY 2003	172,350,591
FY 2004	187,164,702
FY 2005	200,416,815
FY 2006	213,773,521
FY 2007	234,453,561
FY 2008	250,886,571
FY 2009	284,770,437
FY 2010	284,741,901 ¹

¹ In addition to general fund revenue of \$275,191,139, 1-time sources of \$5.2M state support and \$4.3M from reserves will supplement expense budget in FY 2010.

General Fund Expense Budget

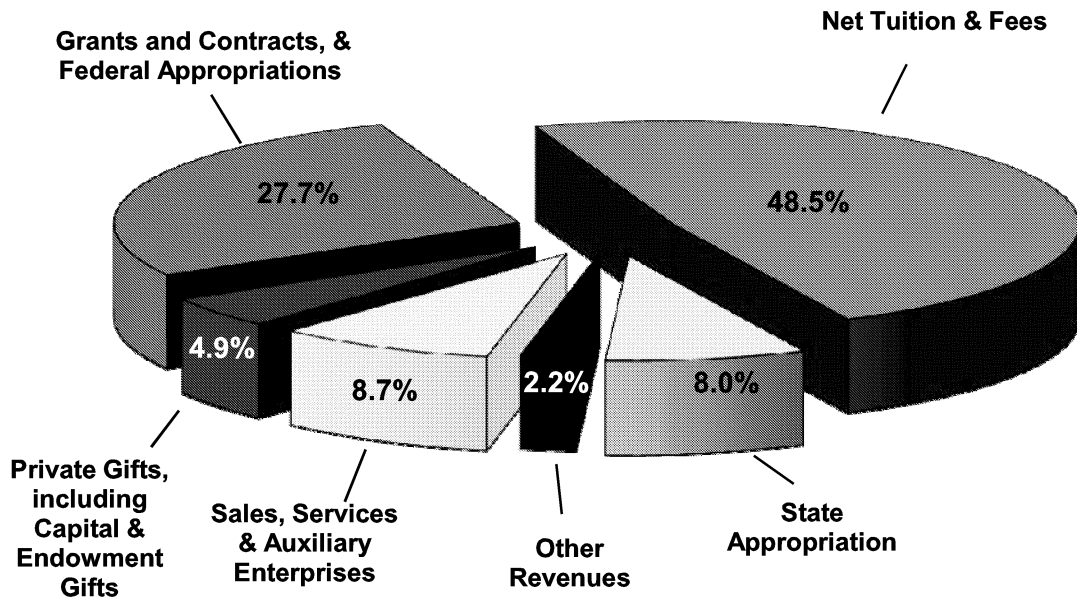


Total University Funds

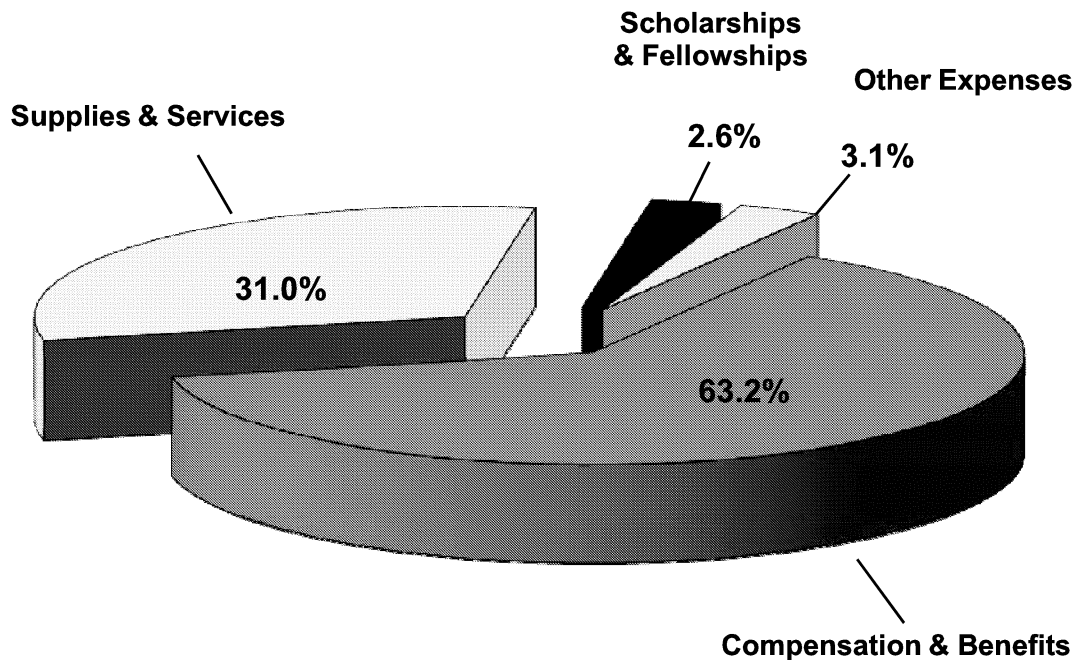
FY 2009 Revenue Sources and Expense Uses

Revenue of \$532.5 Million
(net of \$59.1 million of scholarship allowances)

FY 2009 Revenue Sources



FY 2009 Expense Uses

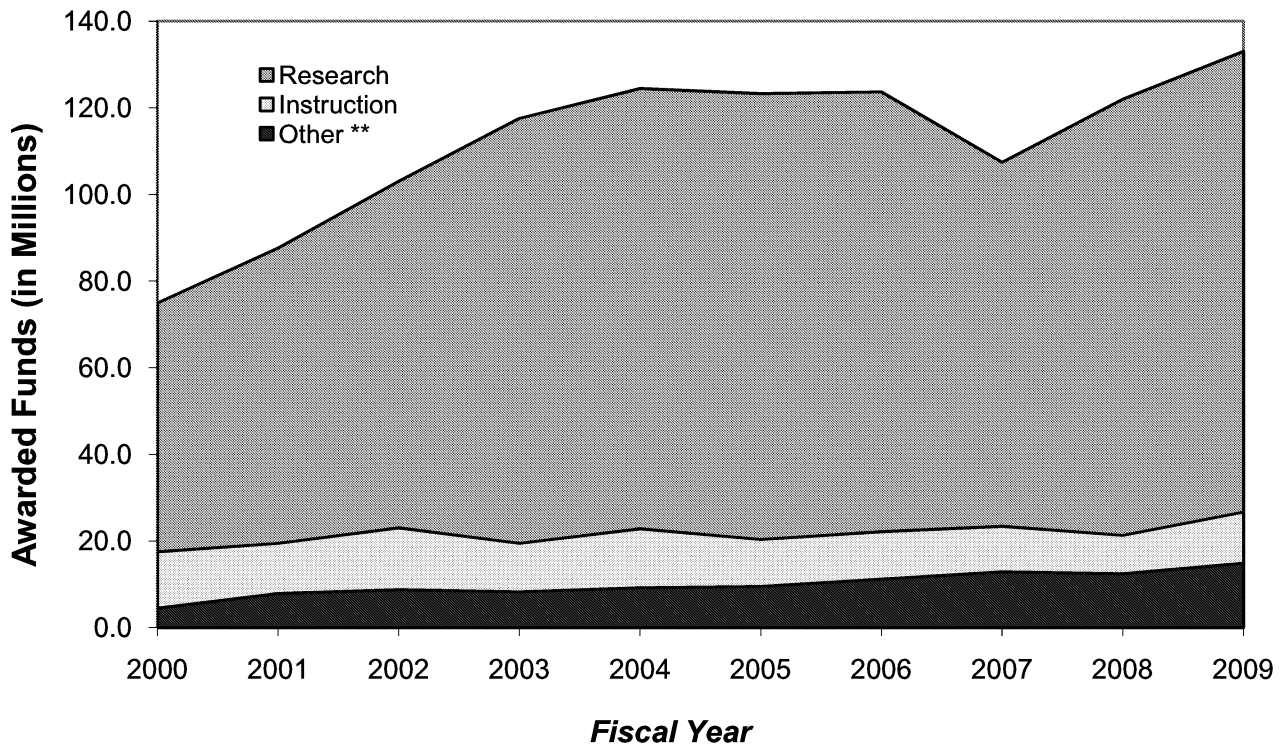


Note: In FY 2009 total student financial aid from the University was \$73.0 million.

Restricted Funds

Sponsored Program Awards by Purpose*

Sponsored program awards -- totaling \$133,108,489 in FY 2009 -- represent a significant source of total current operating revenues. Awards are funds officially set aside for payment by the sponsor. Payment may occur outside of the fiscal period in which funds are awarded.



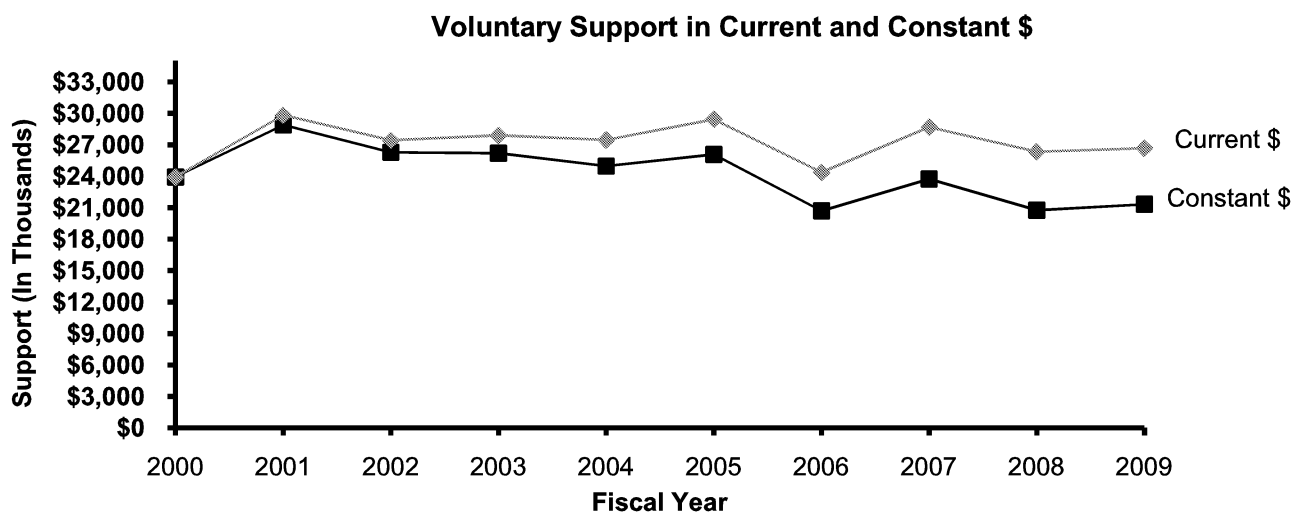
FY	Research	Instruction	Other **	Total Current \$	Constant \$	# Awards
2000	57,474,534	12,990,922	4,520,922	74,986,378	74,986,378	660
2001	68,157,571	11,591,116	7,906,582	87,655,269	84,893,955	668
2002	80,043,495	14,269,552	8,790,540	103,103,587	98,817,967	712
2003	98,160,245	11,147,061	8,293,404	117,600,710	110,357,498	699
2004	101,608,152	13,682,608	9,163,550	124,454,310	113,130,326	713
2005	102,942,459	10,871,860	9,513,598	123,327,917	109,335,512	717
2006	101,586,645	10,932,352	11,219,718	123,738,715	105,151,442	736
2007	84,050,822	10,473,404	12,923,580	107,447,806	88,918,784	645
2008	100,702,258	8,854,473	12,461,556	122,018,287	96,147,895	718
2009	106,412,863	11,814,962	14,880,664	133,108,489	106,405,046	773

* Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

**Includes public service, extension, general institutional, financial aid and fellowship awards.

Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2009, 24,918 donors supported the University.



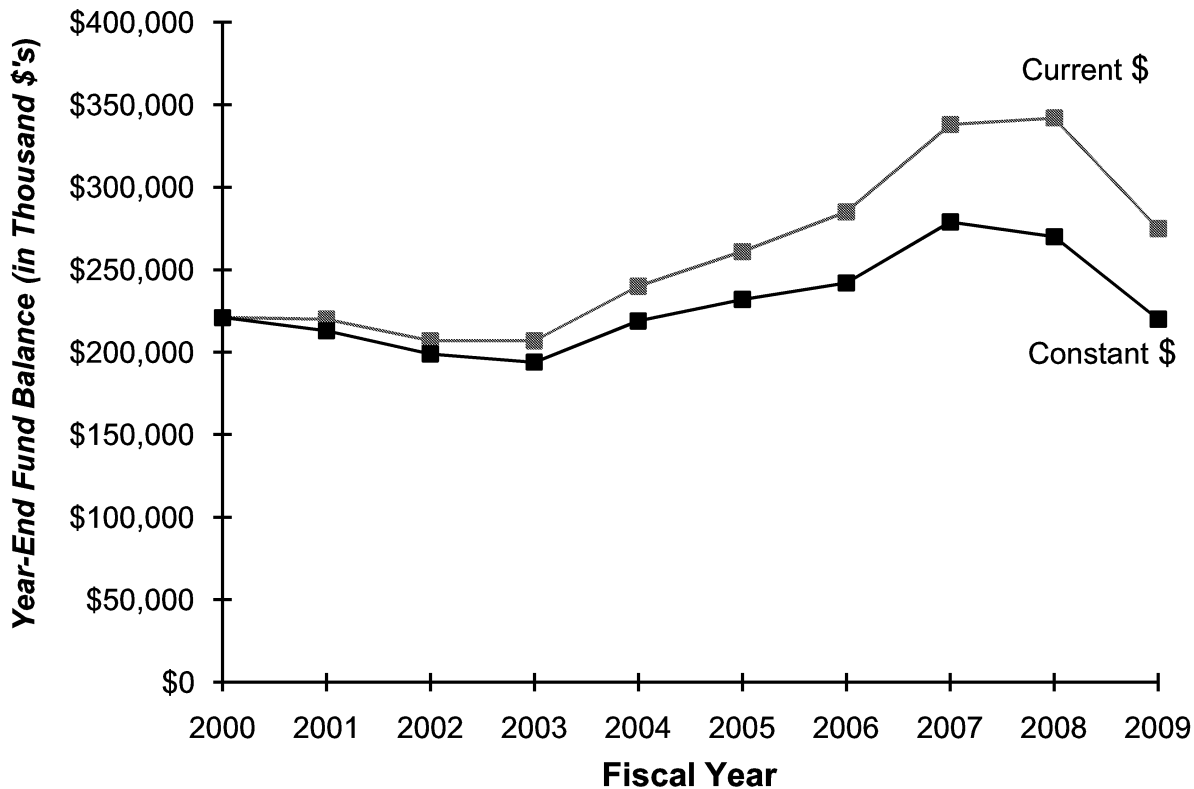
FY	Current Operating				Endowment and Capital				TOTAL VOLUNTARY SUPPORT ALL SOURCES	
	Unrestricted	Restricted		TOTAL for Current Operating	Endowment		Other Capital			TOTAL Endowment and Other Capital
	Private Gifts	Private Gifts	Private Grants (Via OSP)*		Unrestricted	Restricted	Loan Funds	Property		
2000	1,851,607	5,509,921	8,743,147	16,104,675	125,653	6,951,925	5,612	745,193	7,828,383	23,933,058
2001	2,484,851	9,626,307	9,993,238	22,104,396	521,400	6,370,911	612	828,525	7,721,448	29,825,844
2002	2,403,401	7,730,252	9,604,923	19,738,576	774,644	6,333,676	2,717	571,503	7,682,540	27,421,116
2003	3,183,098	9,195,117	9,996,890	22,375,105	528,959	4,648,778	292	352,830	5,530,859	27,905,964
2004	2,217,158	10,295,849	8,403,337	20,916,344	179,224	5,160,358	1,492	1,204,965	6,546,039	27,462,383
2005	2,182,250	6,672,210	9,348,730	18,203,190	12,950	6,366,788	451	4,836,089	11,216,278	29,419,468
2006	2,379,008	9,960,592	4,777,856	17,117,456	1,950	6,230,842	502	1,013,217	7,246,511	24,363,967
2007	2,528,403	13,799,653	-	16,328,056	29,209	8,886,133	109	3,431,112	12,346,563	28,674,619
2008	3,353,858	12,293,332	-	15,647,191	13,270	8,558,465	155,857	1,970,037	10,697,629	26,344,820
2009	3,713,651	13,909,019	-	17,622,670	750	7,459,985	133,512	1,450,897	9,045,144	26,667,814

Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

*Beginning in FY 2007, grants from private sources are no longer reported separately. These grants are included in Restricted Current Operating totals.

Endowment and Similar Funds

Endowment funds represent gifts to the University. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations. Endowment funds at the end of each year are valued at the market value of investments held.



Endowment and Similar Funds: FY 2000 - FY 2009 (In Thousand \$'s)

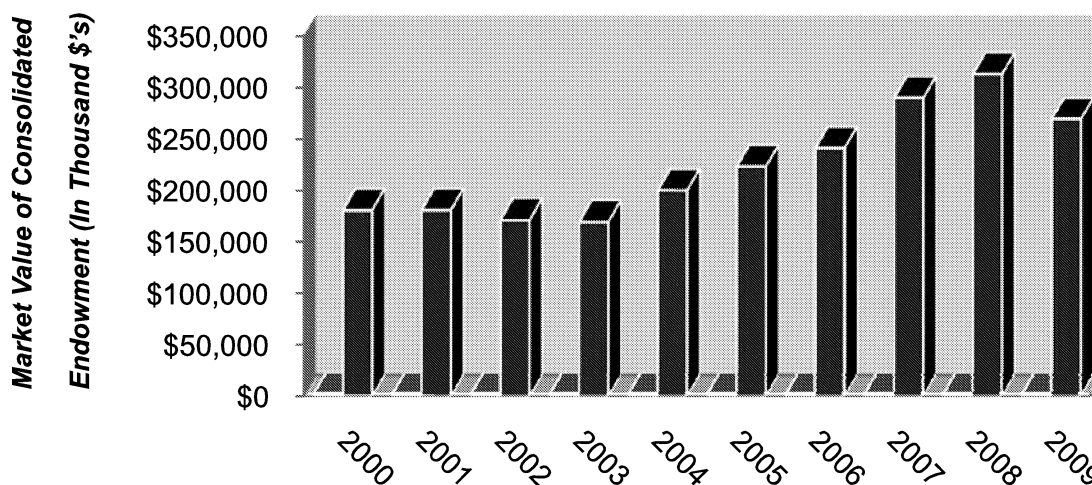
Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
FY 2000	8,136	221,017	869	2,341	2,983	6,193
FY 2001	8,205	219,568	1,152	2,843	3,433	7,428
FY 2002	6,859	207,087	1,212	3,103	3,355	7,670
FY 2003	5,580	207,054	1,251	4,329	4,174	9,754
FY 2004	5,458	240,493	1,274	2,938	3,414	7,626
FY 2005	6,145	261,485	1,227	3,892	3,575	8,694
FY 2006	6,010	284,898	1,243	3,922	3,680	8,845
FY 2007	9,341	337,613	1,461	3,632	3,895	8,988
FY 2008	10,280	342,146	1,762	3,792	5,884	11,438
FY 2009	5,780	275,439	1,931	5,129	5,878	12,938

* Fund balance is the sum value of the University's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable, net of deferred giving liability.

Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the University's total endowment. The endowment pool grows from new gifts plus its total return, less spending and expenses. Over a 10 year period beginning June 30, 2000 and ending June 30, 2009, the total market value of the consolidated endowment has grown from \$181 million to \$269 million.

Market Value of Consolidated Endowment (FY 2000 - FY 2009)



The primary objective of investment by the University is to provide a satisfactory return on investment for the support of University operations based upon the Prudent Person Principle. The specific investment objectives of the fund are to attain an average annual real total return (net of investment management fees) of at least 5% over the long term (running five year periods). Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation by the Consumer Price Index. It is recognized that the real return objective may be difficult to attain in every five year period, but should be attainable over a series of five year periods.

UVM Investment Pool Total Return vs. Goal (FY 2000 - FY 2009)*

Fiscal Year	Total Return %	CPI	UVM Goal %	Return above Goal %
FY 2000	8.3%	3.7%	7.5%	0.8%
FY 2001	-0.5%	3.3%	7.6%	-8.1%
FY 2002	-5.7%	1.1%	7.3%	-13.0%
FY 2003	2.6%	2.1%	7.4%	-4.8%
FY 2004	18.3%	3.2%	7.4%	10.9%
FY 2005	11.0%	2.6%	7.7%	3.3%
FY 2006	9.9%	4.5%	7.7%	2.2%
FY 2007	20.8%	2.7%	8.0%	12.8%
FY 2008	0.4%	5.0%	8.0%	-7.6%
FY 2009	-20.0%	-1.4%	7.7%	-27.7%

*2000 - 2003 restated to include returns provided by Cambridge Associates.

NOTE: For this table, CPI is Urban Wage Earners and Clerical Workers - US all items

Comparison of Endowment & Private Support - FY 2008

Endowment per Student. Endowment support is an increasingly important component of UVM's budget. In FY 2008, the ratio of UVM's endowment market value to the number of FTE students was \$31,053 per student.

Total Voluntary Support per Student. UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$2,481 in FY 2008.

Alumni Giving Participation. 16.9% of UVM's alumni population gave a gift to the University in FY 2008. Consistent with the measures above, this percentage is greater than most public institutions, and lower than the average private institution.

Endowment Per Student		Total Voluntary Support per Student		Alumni Giving Participation				
1	Dartmouth	\$633,213	1	Dartmouth	\$28,838	1	Middlebury	57.90%
2	Middlebury	\$357,728	2	Tufts	\$21,992	2	Colby	49.70%
3	Colby	\$321,504	3	Cornell	\$19,913	3	Dartmouth	46.70%
4	Cornell	\$261,927	4	Middlebury	\$15,401	4	Bates	42.50%
5	Rochester, Univ.	\$219,978	5	Rochester, Univ.	\$12,858	5	St. Michael's	34.00%
6	Virginia	\$210,272	6	Virginia	\$12,451	6	Skidmore	33.40%
7	Bates	\$160,976	7	Colby	\$11,504	7	St. Lawrence	31.40%
8	Tufts	\$159,519	8	North Carolina	\$11,094	8	Cornell	29.50%
9	Michigan	\$151,842	9	Wisconsin	\$11,046	9	Kansas State	26.00%
10	Boston College	\$142,505	10	St. Lawrence	\$10,585	10	North Carolina	22.80%
11	Skidmore	\$113,798	11	Skidmore	\$9,620	11	Clemson	22.70%
12	St. Lawrence	\$109,677	12	Bates	\$8,714	12	William & Mary	21.80%
13	North Carolina	\$88,625	13	Boston College	\$7,811	13	Boston College	21.70%
14	William & Mary	\$78,831	14	Michigan	\$6,687	14	Penn State	21.60%
15	Delaware	\$75,804	15	William & Mary	\$4,762	15	Virginia	20.40%
16	Syracuse	\$58,075	16	Syracuse	\$4,174	16	Tufts	19.70%
17	Wisconsin	\$57,073	17	Clemson	\$3,784	17	Rochester, Univ.	18.00%
18	Boston University	\$47,019	18	Colorado	\$3,654	18	Vermont	16.90%
19	St. Michael's	\$32,493	19	Washington State	\$3,222	19	Washington State	16.60%
20	Vermont	\$31,053	20	Boston University	\$3,114	20	Miami - Ohio	14.80%
21	Northeastern	\$29,776	21	Kansas State	\$2,816	21	Michigan	14.50%
22	Washington State	\$29,498	22	Vermont	\$2,481	22	Wisconsin	14.30%
23	Clemson	\$25,926	23	St. Michael's	\$2,457	23	New Hampshire	12.70%
24	Maine	\$23,324	24	Penn State	\$2,244	24	UMASS	12.70%
25	Miami - Ohio	\$21,844	25	Maine	\$2,097	25	UCONN	12.60%
26	Penn State	\$20,588	26	Miami - Ohio	\$1,902	26	Northeastern	11.30%
27	Kansas State	\$16,906	27	UCONN	\$1,832	27	Rhode Island	9.60%
28	Colorado	\$16,150	28	Delaware	\$1,625	28	Delaware	9.30%
29	New Hampshire	\$15,657	29	UMASS	\$1,340	29	Syracuse	9.30%
30	UCONN	\$12,999	30	Northeastern	\$1,234	30	Boston University	9.20%
31	UMASS	\$7,517	31	New Hampshire	\$1,135	31	SUNY-Binghamton	9.10%
32	Rhode Island	\$6,895	32	Rhode Island	\$1,054	32	SUNY-Albany	8.90%
33	SUNY-Binghamton	\$4,671	33	SUNY-Binghamton	\$857	33	Maine	7.30%
34	SUNY-Albany	\$1,859	34	SUNY-Albany	\$702	34	Colorado	6.80%

Restricted Revenue
(in Thousand \$'s)

	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008 ²	FY 2009
Federal Funds										
Experiment Station	1,815	1,933	1,790	1,614	1,508	1,620	1,678	1,622	2,075	1,154
Extension Service	2,754	2,368	4,745	3,392	3,311	3,271	3,380	3,017	2,738	2,688
Dept. Health/Human Services ¹	35,022	43,656	53,081	64,021	68,881	68,496	68,206	67,194	61,239	60,819
Department of Agriculture	1,580	1,807	1,825	2,852	3,901	5,381	5,777	7,604	6,826	7,706
Office of Education	8,366	8,121	8,728	9,271	8,820	9,013	8,920	8,766	9,726	10,363
National Science Foundation	2,962	3,096	2,953	3,480	5,497	5,492	4,874	4,278	4,790	8,010
Other Federal	2,976	4,188	4,395	4,878	5,303	5,499	6,129	6,126	8,120	11,603
Subtotal	55,475	65,169	77,517	89,508	97,221	98,772	98,964	98,607	95,514	102,343
State Funds										
Education Department	1,669	1,486	1,462	1,801	1,790	1,978	2,317	2,334	2,529	2,411
Human Services	2,093	2,880	3,499	3,090	2,793	2,824	2,953	2,431	2,094	2,290
Health Department	653	1,108	2,305	2,966	4,704	4,838	4,150	4,577	5,411	4,922
Environmental Conservation	320	439	370	299	323	363	589	582	414	344
Agency of Administration	0	0	2	13	0	0	0	73	149	35
Agency of Transportation	159	493	477	338	477	162	93	54	163	245
Other State	626	904	805	531	319	466	271	483	614	1,089
Subtotal	5,520	7,310	8,920	9,038	10,406	10,631	10,373	10,534	11,374	11,336
Private Funds										
Gifts, Grants & Contracts	18,770	20,817	25,670	27,279	27,932	27,453	27,959	26,448	30,957	32,441
Medical "Practice"	11,726	10,771	10,907	12,829	11,850	15,140	15,594	17,240	17,058	16,188
Subtotal	30,496	31,588	36,577	40,108	39,782	42,593	43,553	43,688	48,015	48,629
Total	91,491	104,067	123,014	138,654	147,409	151,996	152,890	152,829	154,903	162,308

Notes: All numbers include "Facilities and Administration Cost Reimbursements" transferred to General Funds. This table does not include Endowment Income.

¹ Dept. of Health and Human Services previously Public Health & National Institutes of Health.

² FY 2008 figures restated to reflect actuals by category.

State Support
UVM State Appropriation History
(in Thousand \$'s)

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
1991	\$29,435	-0.6%	\$27,964	-2.3%	100.0%	100.0%	100.0%
1992	\$27,053	-8.1%	\$26,953	-3.6%	91.9%	96.4%	103.1%
1993	\$26,647	-1.5%	\$26,247	-2.6%	90.5%	93.9%	106.2%
1994	\$26,267	-1.4%	\$25,742	-1.9%	89.2%	92.1%	108.8%
1995	\$25,742	-2.0%	\$25,742	0.0%	87.5%	92.1%	112.1%
1996	\$26,742	3.9%	\$26,346	2.3%	90.9%	94.2%	115.3%
1997	\$26,392	-1.3%	\$26,392	0.2%	89.7%	94.4%	117.9%
1998	\$27,320	3.5%	\$27,320	3.5%	92.8%	97.7%	119.9%
1999	\$28,253	3.4%	\$28,253	3.4%	96.0%	101.0%	122.2%
2000	\$30,331	7.4%	\$30,331	7.4%	103.0%	108.5%	126.8%
2001	\$32,447	7.0%	\$32,447	7.0%	110.2%	116.0%	130.9%
2002 ¹	\$35,059	8.1%	\$34,182	5.3%	119.1%	122.2%	132.3%
2003	\$36,198	3.2%	\$36,198	5.9%	123.0%	129.4%	135.1%
2004	\$36,922	2.0%	\$36,922	2.0%	125.4%	132.0%	139.5%
2005	\$37,938	2.8%	\$37,938	2.8%	128.9%	135.7%	143.0%
2006	\$39,271	3.5%	\$39,271	3.5%	133.4%	140.4%	149.2%
2007	\$40,842 ²	4.0%	\$40,842	4.0%	138.8%	146.1%	153.2%
2008	\$42,272 ³	3.5%	\$42,272	3.5%	143.6%	151.2%	160.9%
2009	\$43,329 ³	2.5%	\$40,747	-3.6%	147.2%	145.7%	158.6%
2010 ⁵	\$40,747 ^{3,4}	-6.0%	\$40,747	0.0%	138.4%	145.7%	163.4%

¹ Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000.

² In addition, UVM was appropriated \$1.0 million of one-time funds; and \$1.67 million for "Next Generation" scholarship support.

³ In addition, UVM was appropriated funding for "Next Generation" scholarship support: \$1.57m in FY 2008, \$.82m in FY 2009, \$.5m in FY 2010.

⁴ In addition, UVM was appropriated one-time funding of \$5,175,298.

⁵ FY 2010 CPI and Appropriation Received are estimates as of 11/15/09.

State Appropriation Requests and Actions: FY 2004 - FY 2010

UVM communicates its funding needs to the State of Vermont through its legislative request, or "UVM Request," as shown below. The governor then makes a recommendation based on UVM's request, which is sent to the legislature for action.

FY 2004 STATE APPROPRIATION	UVM Request	% Incr.¹	Governor's Recommend.	% Incr.¹	Actual Appropriation	% Incr.¹
FY 2003 Appropriation	\$36,197,999		\$36,197,999		\$36,197,999	
Current Service Level	\$1,085,940	3.0%	\$724,057	2.0%	\$724,057	2.0%
Supplemental Request	\$1,000,000	2.8%	\$0	0.0%	\$0	0.0%
Total Appropriation	\$38,283,939	5.8%	\$36,922,056	2.0%	\$36,922,056	2.0%

FY 2005 STATE APPROPRIATION	UVM Request	% Incr.¹	Governor's Recommend.	% Incr.¹	Actual Appropriation	% Incr.¹
FY 2004 Appropriation	\$36,922,056		\$36,922,056		\$36,922,056	
Current Service Level	\$1,107,664	3.0%	\$1,015,456	2.75%	\$1,015,456	2.75%
Supplemental Request	\$1,000,000	2.7%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$39,029,720	5.7%	\$37,937,512	2.75%	\$37,937,512	2.75%

FY 2006 STATE APPROPRIATION	UVM Request	% Incr.¹	Governor's Recommend.	% Incr.¹	Actual Appropriation	% Incr.¹
FY 2005 Appropriation	\$37,937,512		\$37,937,512		\$37,937,512	
Current Service Level	\$1,896,876	5.0%	\$1,138,275	3.00%	\$1,333,654	3.52%
Supplemental Request	\$1,000,000	2.6%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$40,834,388	7.6%	\$39,075,787	3.00%	\$39,271,166	3.52%

FY 2007 STATE APPROPRIATION	UVM Request	% Incr.¹	Governor's Recommend.	% Incr.¹	Actual Appropriation	% Incr.¹
FY 2006 Appropriation	\$39,271,166		\$39,271,166		\$39,271,166	
Current Service Level	\$1,963,558	5.0%	\$1,472,669	3.75%	\$1,571,035	4.00%
Supplemental Request	\$1,000,000	2.5%	\$0	0.00%	\$1,000,000 ²	2.55%
Total Appropriation	\$42,234,724	7.5%	\$40,743,835	3.75%	\$41,842,201	6.55%

In addition, \$1,666,666 appropriated for "Next Generation" scholarship funding.

FY 2008 STATE APPROPRIATION	UVM Request	% Incr.¹	Governor's Recommend.	% Incr.¹	Actual Appropriation	% Incr.¹
FY 2007 Appropriation	\$40,842,201		\$40,842,201		\$40,842,201	
Current Service Level	\$2,042,110	5.0%	\$1,184,424	2.90%	\$1,429,643	3.50%
Supplemental Request	\$1,000,000	2.4%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$43,884,311	7.4%	\$42,026,625	2.90%	\$42,271,844	3.50%

In addition, \$1,566,666 appropriated for "Next Generation" scholarship funding.

FY 2009 STATE APPROPRIATION	UVM Request	% Incr.¹	Governor's Recommend.	% Incr.¹	Actual Appropriation	% Incr.¹
FY 2008 Appropriation	\$42,271,844		\$42,271,844		\$42,271,844	
Current Service Level	\$3,381,748	8.0%	\$1,056,796	2.50%	\$1,056,796 ³	2.50%
Supplemental Request	\$2,000,000	4.7%	\$0		\$0	
Total Appropriation	\$47,653,592		\$43,328,640		\$43,328,640	
Less Rescission					(\$2,582,011)	-5.96%
Revised Appropriation					\$40,746,629	-3.61%

In addition, \$819,166 appropriated for "Next Generation" scholarship funding (post rescission).

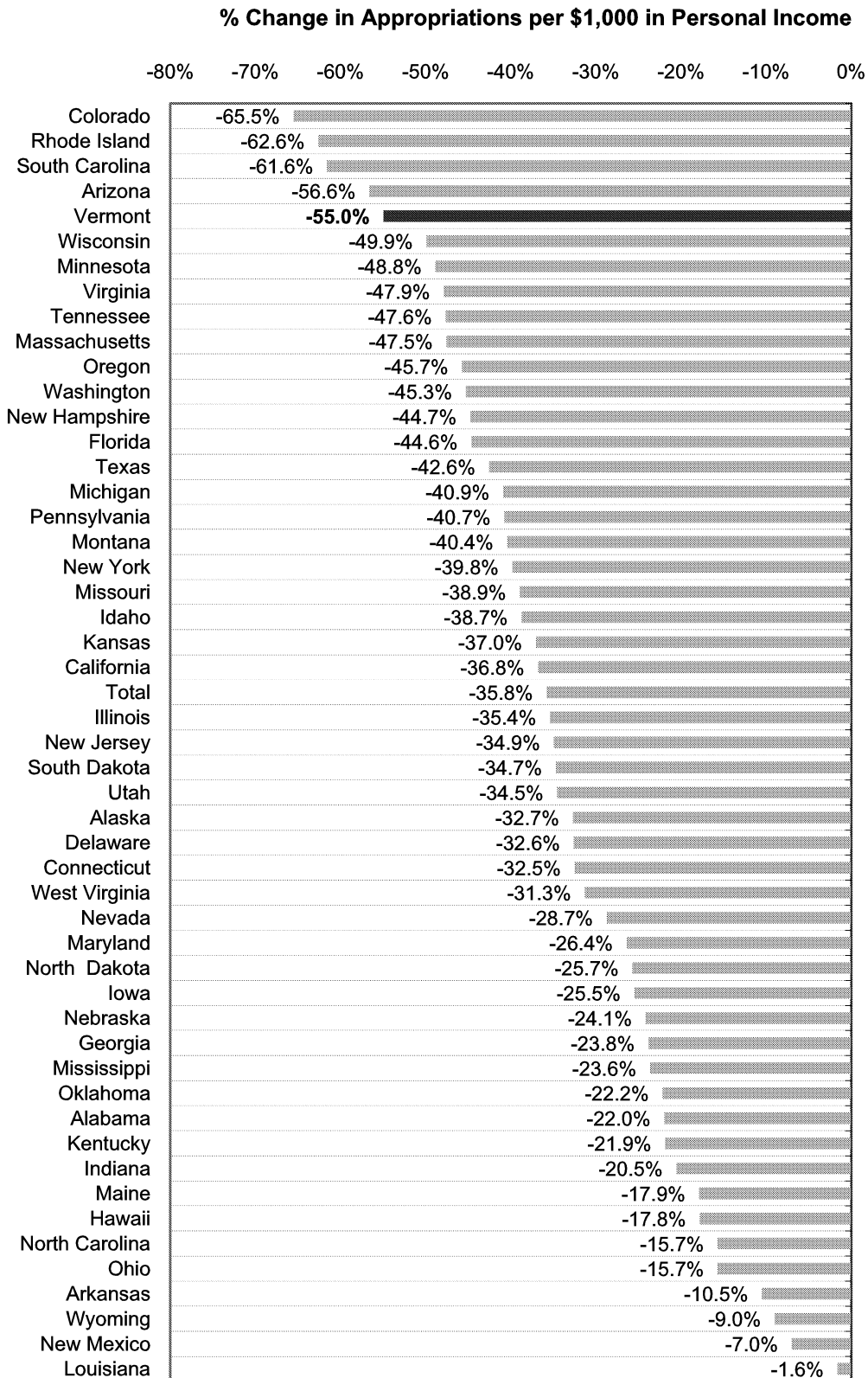
FY 2010 STATE APPROPRIATION	UVM Request	% Incr.¹	Governor's Recommend.	% Incr.¹	Actual Appropriation	% Incr.¹
FY 2009 Appropriation	\$43,328,640		\$43,328,640		\$43,328,640	
Current Service Level	\$4,866,412	11.2%	\$4,866,412	11.23%	(\$2,582,011)	-5.96%
One-time funding					\$5,175,298 ²	
Revised Appropriation	\$48,195,052	11.2%	\$48,195,052	11.23%	\$45,921,927	5.99%

In addition, \$500,000 appropriated for "Next Generation" scholarship funding.

¹ Percent increase over prior year appropriation amount ³ Contingent appropriation funding

² One-time funds

Change in State Appropriation of Tax Funds for Higher Education per \$1000 Personal Income Between FY 1979 and FY 2009



Source: Postsecondary Education OPPORTUNITY web site www.postsecondary.org

Analysis of State Funds for Higher Education

State	FY 2009 Appropriation ¹		Per Capita ²		Per \$1,000 Personal Income ³	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,754,251,000	14	376.30	8	11.06	6
Alaska	315,239,000	41	459.34	3	10.64	7
Arizona	1,227,594,000	22	188.86	41	5.70	38
Arkansas	858,501,000	30	300.66	15	9.54	11
California	11,759,821,000	1	319.94	11	7.46	20
Colorado	802,400,000	34	162.45	46	3.84	46
Connecticut	1,001,601,000	27	286.07	20	5.07	41
Delaware	242,868,000	45	278.17	23	6.79	23
Florida	3,344,365,000	5	182.47	43	4.63	43
Georgia	2,606,982,000	7	269.16	25	7.84	18
Hawaii	612,780,000	38	475.69	2	11.69	5
Idaho	424,692,000	40	278.70	22	8.65	14
Illinois	3,011,705,000	6	233.44	32	5.50	40
Indiana	1,594,375,000	17	250.03	28	7.30	21
Iowa	935,161,000	28	311.46	12	8.52	15
Kansas	839,517,000	31	299.60	17	7.88	17
Kentucky	1,283,253,000	20	300.58	16	9.36	13
Louisiana	1,715,878,000	15	389.02	7	10.64	8
Maine	266,399,000	43	202.36	39	5.71	36
Maryland	1,646,880,000	16	292.33	18	6.05	30
Massachusetts	1,038,416,000	24	159.81	47	3.14	49
Michigan	2,061,066,000	10	206.04	38	5.80	33
Minnesota	1,576,292,000	18	301.95	14	7.11	22
Mississippi	1,070,923,000	23	364.43	9	12.11	3
Missouri	1,027,185,000	25	173.76	45	4.91	42
Montana	204,029,000	46	210.90	36	6.14	27
Nebraska	632,901,000	36	354.88	10	9.40	12
Nevada	627,980,000	37	241.52	30	5.98	31
New Hampshire	138,512,000	49	105.27	50	2.46	50
New Jersey	1,984,924,000	11	228.61	34	4.51	44
New Mexico	901,770,000	29	454.44	4	14.07	1
New York	5,304,386,000	3	272.16	24	5.67	39
North Carolina	3,920,102,000	4	425.06	5	12.26	2
North Dakota	253,901,000	44	395.80	6	10.08	9
Ohio	2,499,847,000	8	217.64	35	6.10	29
Oklahoma	1,025,024,000	26	281.42	21	7.59	19
Oregon	791,373,000	35	208.80	37	5.78	34
Pennsylvania	2,242,118,000	9	180.11	44	4.46	45
Rhode Island	162,333,000	48	154.49	48	3.74	47
South Carolina	822,493,000	33	183.60	42	5.72	35
South Dakota	201,521,000	47	250.59	27	6.69	25
Tennessee	1,255,834,000	21	202.07	40	5.85	32
Texas	5,773,809,000	2	237.34	31	6.12	28
Utah	826,345,000	32	301.98	13	9.94	10
Vermont	88,257,000	50	142.06	49	3.66	48
Virginia	1,899,318,000	12	244.47	29	5.71	37
Washington	1,876,675,000	13	286.55	19	6.78	24
West Virginia	470,705,000	39	259.42	26	8.42	16
Wisconsin	1,292,042,000	19	229.58	33	6.14	26
Wyoming	313,646,000	42	588.82	1	11.90	4
Total	\$78,527,989,000					
Median	\$1,026,104,500		\$258.77		\$650.00	

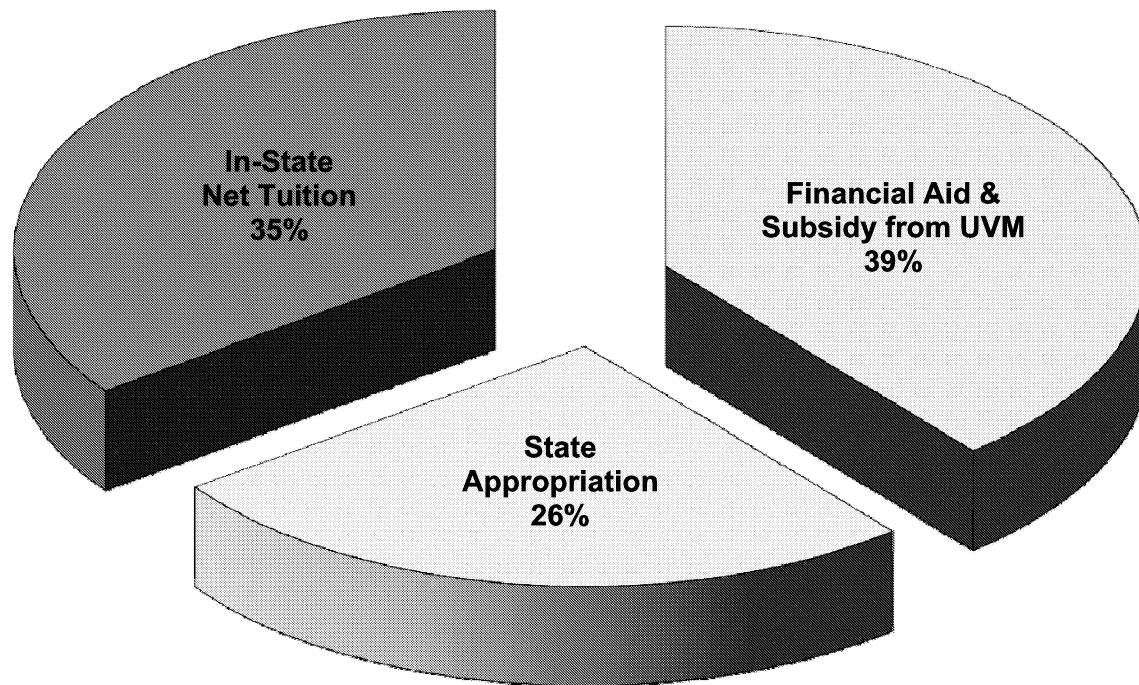
¹ From the FY 2009 Grapevine Survey, Center for Study of Education Policy, Illinois State University.

² Population data are July, 2008 estimates retrieved from the U.S. Census Bureau on January 7, 2009.

³ Personal income data are for the 2nd quarter (revised) of 2008. They are revised estimates retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce, on January 7, 2009.

Funding Sources for UVM In-State Students FY 2008 (Averages)

Support for funding education for Vermont students comes from the students themselves and from state appropriation. In addition, a substantial portion of the cost for each student is covered by other University revenue sources.



Capital Appropriation

State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
1986	New Business School Building	2,000,000	248,000	2,927,000	5,175,000
1987	Renovation - Hills Agricultural Science *	2,000,000		1,205,000	3,205,000
1988	Old Mill Renovation	1,000,000			1,000,000
	Gutterson Hockey Renovation	<u>1,000,000</u>	<u>2,401,000</u>	<u>1,185,000</u>	<u>4,586,000</u>
	1988 Total	2,000,000	2,401,000	1,185,000	5,586,000
1989	Old Mill Renovation (Phase II)	2,000,000			2,000,000
1990	Old Mill Renovation ** (Phase III)	2,000,000			2,000,000
1991	Lafayette Renovation	2,000,000			2,000,000
1992	Environmental Safety Facility	2,200,000			2,200,000
1993	Library Storage, Waterman Archives	3,000,000			3,000,000
	Handicapped Accessibility	<u>250,000</u>			<u>250,000</u>
	1993 Total	3,250,000			3,250,000
1994	Old Mill and Lafayette	4,000,000	3,010,000	4,522,000	11,532,000
	Pomeroy Hall and Allen House	2,200,000			2,200,000
	Centennial Field Baseball Facility	<u>800,000</u>			<u>800,000</u>
	1994 Total	7,000,000	3,010,000	4,522,000	14,532,000
1995	Pomeroy Hall & Allen House	1,000,000	224,000	257,000	1,481,000
	Architectural Barrier Removal	<u>250,000</u>			<u>250,000</u>
	1995 Total	1,250,000	224,000	257,000	1,731,000
1996	UVM Heating Plant	1,500,000	1,000,000		2,500,000
1997	UVM Heating Plant	1,000,000	500,000		1,500,000
1998	Waterman Renovation	3,000,000	1,161,574		4,161,574
	Fleming Museum Air Conditioning	<u>50,000</u>	<u>1,000</u>		<u>51,000</u>
	1998 Total	3,050,000	1,162,574		4,212,574
1999	Delehanty Geology Building	1,450,000			1,450,000
	Centennial Field Baseball Facility	<u>175,000</u>	<u>125,000</u>		<u>300,000</u>
	1999 Total	1,625,000	125,000		1,750,000
2000	Delehanty Geology Building	3,165,000		100,000	3,265,000
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	2001 Total	1,000,000	187,500	50,000	1,237,500
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	2002 Total	3,100,000			3,100,000
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	2008 Total	1,600,000			1,600,000
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000

* In 1992, the General Assembly reallocated \$1.9 million of these funds toward renovations in Marsh Life Science, Terrill/Carrigan Halls, Miller Research Complex and the Stafford Greenhouses.

** In addition, \$3 million for equipment and distance learning infrastructure was provided from private sources (TOTAL approximately \$20 million project).

NOTE: Some prior year data has been updated to reflect actual changes.

Financial Position**Summary of UVM Statement of Net Assets (in Thousand \$'s)**

	FY 2009	FY 2008
ASSETS		
Current Assets		
Cash and cash equivalents	\$75,701	\$4,589
Operating investments	36,114	105,970
Investments for capital activities	5,926	6,147
Accounts, loans, notes & pledges receivable, net	39,295	52,173
Inventories, prepaid expenses & deferred charges	11,173	10,822
<i>Total Current Assets</i>	<u>168,209</u>	<u>179,701</u>
Non-Current Assets		
Endowment, annuity & life income cash, cash equiv & investments	261,229	325,375
Student loans, notes, pledges receivable, net	32,716	33,575
Prepaid expenses and deferred charges, non-current	5,897	6,075
Deposits with trustees	60,828	40,343
Capital Assets		
Land	20,665	20,499
Buildings	624,882	591,426
Equipment, Software, Other	170,968	147,815
Less: accumulated depreciation	<u>(283,488)</u>	<u>(256,407)</u>
<i>Net Capital Assets</i>	<u>533,027</u>	<u>503,333</u>
<i>Total Non-Current Assets</i>	893,697	908,701
TOTAL ASSETS	\$1,061,906	\$1,088,402
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable, accrued liabilities, current	57,224	53,852
Bonds payable, current	5,906	5,848
Deferred revenue, deposits	15,416	16,611
<i>Total Current Liabilities</i>	<u>78,546</u>	<u>76,311</u>
Non-Current Liabilities		
Bonds and notes payable	476,997	412,877
Accrued liabilities	13,760	15,383
Post retirement benefits	50,841	26,292
<i>Total Non-Current Liabilities</i>	<u>541,598</u>	<u>454,552</u>
TOTAL LIABILITIES	\$620,144	\$530,863
Net Assets		
Invested in capital assets net of related debt	125,009	115,623
Restricted:		
Non-expendable	84,006	79,276
Expendable	186,187	277,558
Unrestricted	46,560	85,082
TOTAL NET ASSETS	\$441,762	\$557,539

Source: FY 2009 UVM Financial Report

Summary of Bonds and Notes Payable

June 30, 2009

Bond Issue	Beginning Balance	New Debt	Decreases	Current	Non-Current Balance
Heat System Bond (1),(2) 1980 Issue	1,780,000		132,000	136,000	1,512,000
General Obligation Bonds					
Series 1990	2,598,438		805,320	864,647	928,471
Series 1998 (3)	46,235,592		746,714	776,714	44,712,164
Series 2002 (4)	36,840,220		2,728,628	2,828,628	31,282,964
Series 2005 (5)	156,414,727		127,960	127,960	156,158,807
Series 2007 (6)	162,906,674		1,172,094	1,222,094	160,512,486
Series 2009 (7)		81,839,964		(50,071)	81,890,035
Commercial Paper	11,950,000	12,905,000	24,855,000	0	0
TOTAL	418,725,651	94,744,964	30,567,716	5,905,972	476,996,927

(1) Revenues from these facilities are pledged as collateral under debt agreements.

(2) The assets are pledged as collateral under debt agreements.

(3) This balance shown net of bond discount of \$1,851,122.

(4) This balance shown includes bond premium of \$101,592.

(5) This balance shown includes bond premium of \$3,966,767.

(6) This balance shown includes bond premium of 4,524,580.

(7) This balance shown net of bond discount of \$1,265,036.

UVM Debt Ratios FY 2005 - FY 2009

(In Thousand \$'s)

The viability ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is 0.8. The debt burden ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 6.0%.

VIABILITY RATIO:						Source
Formula: (Unrestricted Net Assets + Expendable Restricted Net Assets) / Aggregate Debt						
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	
Unrestricted Net Assets	105,261	125,975	111,719	85,082	46,560	A
Expendable Restricted Net Assets	228,333	239,966	299,054	277,558	186,187	A
Total Expendable Net Assets	333,594	365,941	410,773	362,640	232,747	
Long-Term Liabilities - Current	4,336	4,433	4,565	5,848	5,906	A
Long-Term Liabilities - Noncurrent	187,694	349,214	364,981	412,877	476,997	A
Total Long-Term Debt	192,030	353,647	369,546	418,725	482,903	
Viability Ratio	1.74	1.03	1.11	0.87	0.48	
DEBT BURDEN RATIO:						
Formula: Annual Debt Service / Total Operating Expense + Annual Debt Service						
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	
Interest Due	(8,418)	(12,035)	(15,472)	(16,870)	(18,847)	B
Principal Due	(3,767)	(4,396)	(4,365)	(4,497)	(5,652)	B
Total Debt Service	(12,185)	(16,431)	(19,837)	(21,367)	(24,499)	
Operating Expenses	(415,506)	(444,264)	(493,162)	(543,823)	(561,055)	C
Less Depreciation Expenses	12,987	16,873	20,439	26,094	27,081	C
Interest Due	(8,418)	(12,035)	(15,472)	(16,870)	(18,847)	B
Principal Due	(3,767)	(4,396)	(4,365)	(4,497)	(5,652)	B
Total Expenses	(414,704)	(443,822)	(492,560)	(539,096)	(558,473)	
Debt Burden Ratio	2.94%	3.70%	4.03%	3.96%	4.39%	

A: UVM Financial Report-Statement of Net Assets B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Assets

UVM Real Estate Holdings and Facilities

LAND HOLDINGS*	FY 1999	FY 2009
Main Campus	(Acres)	(Acres)
Primary Academic Core		
Central District (including 3.3 acre Redstone Quarry Natural Area)	106	106
Centennial District (including 66.0 acre Centennial Woods Natural Area)	203	210
Redstone District	52	52
Athletic District	38	37
University Heights District	40	40
Trinity District	0	20
South Campus (incl Farm, Research Property and East Woods Natural Area)	491	495
Off Campus		
Farm Property	214	214
Research Property	1,032	1,001
Natural Areas	1,738	1,941
Other Property: Bolton, Fort Ethan Allen, Colchester Business Park	18	38
Gift/Investment Property - In State	32	12
Gift/Investment Property - Out of State	<u>3</u>	<u>0</u>
Totals (Acres)	3,966	4,167

FACILITIES (Facilities Owned By UVM)**	FY 1999	FY 2008
(Room Type Categories(1) - (each category includes "service" rooms))	(Square Ftg)	(Square Ftg)
Classrooms	128,446	140,688
Laboratories	381,035	407,796
Offices/Conference Rooms	477,354	597,756
Study Areas/Libraries	193,640	170,632
Special Use/General Use (2)	358,865	400,299
Athletics	220,118	241,284
Support (3)	143,554	157,948
Health Care	10,715	6,998
Residential	639,062	845,147
UVM Facilities Utilized by Non-UVM Agencies (4)	7,012	304,884
Areas under Renovation (5)	19,827	58,981
Inactive Space (6)	44,524	31,016
Unusable Space (7)	<u>6,780</u>	<u>21,464</u>
Total Net Assignable Square Footage (8)	2,630,932	3,384,892
Total Net Unassignable Square Footage (9)	881,875	1,216,533
Total Net Assignable + Net Unassignable Sqftg	<u>3,512,807</u>	<u>4,601,425</u>
Total Gross Square Footage (10)	4,276,465	5,606,159
Total Number of Buildings Owned	296	292

Leased Facilities - UVM as Lessee	FY 1999	FY 2009
	(Square Ftg)	(Square Ftg)
In-State (11)	124,102	97,101
Out-of-State	<u>0</u>	<u>0</u>
Total Square Footage Leased by UVM	124,202	97,101

PARKING - Spaces (provided by CATMA from Joint Institutional Parking Plan)	FY 1999	FY 2009
	4,722	5,130

- (1) Higher Education Facilities Inventory and Classification Manual, 1973 by National Center for Higher Education Management Systems and Postsecondary Education Facilities Inventory and Classification Manual, November 1992 by the National Center for Education Statistics.
- (2) Special/General Use Facilities: Includes, Media Production, Clinics(nonhealth), Demonstration, Field Buildings, Animal Quarter, Assembly, Exhibition, Food, Day Care, Lounge, Merchandising, Recreation and Meeting Facilities.
- (3) Support Facilities: Includes Central Computer or Telecommunications, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage
- (4) Beginning in year 2000 the sf located at Degoesbriand Building and leased to FAHC was included.
- (5) Areas under Renovation
- (6) Inactive Space: includes space available for assignment but unassigned at time of inventory.
- (7) Unusable Space: includes areas such as damp basements and other areas in need of repair.
- (8) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (9) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (10) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (11) In-State Leased Facilities: Square footage in Degoesbriand, (UVM's "Lease Back Agreement") is not included here, but in the above individual categories for facilities owned by UVM.

* Beginning in 2007, figures for acreage reflect that the Campus was redefined into Districts for the 2006 Campus Master Plan.

** Space data is based on FY 2008 data due to the FY 2009 inventory not being complete at the time of this publication.

Topical Information

Topical Information

UVM Libraries

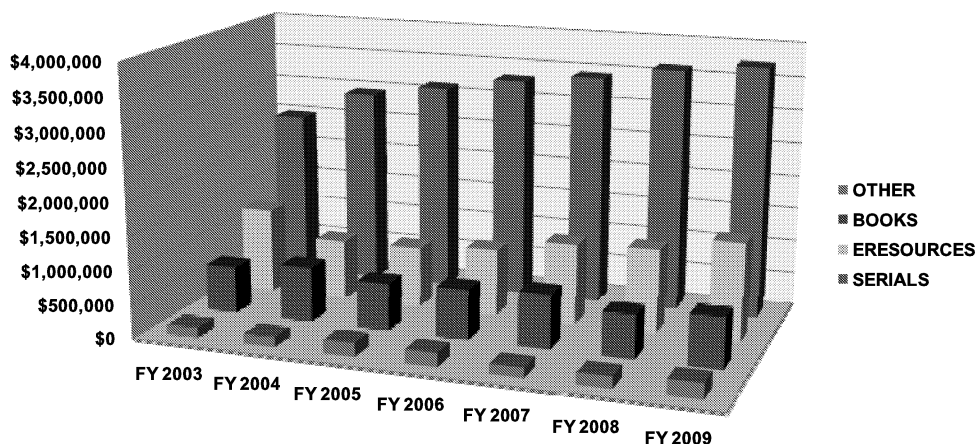
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication in public service. Collectively, the UVM Libraries are northern New England's largest public research facility.

With a total annual budget of more than \$12 million, the Libraries are comprised of five physical entities: Bailey/Howe Library, Dana Medical Library, Cook Chemistry/Physics Library, and two remote storage facilities. The library collection consists of 1.5 million books, 21,250 active online journal and database subscriptions, 1.1 million government documents, and 17,000 linear feet of manuscript and archival materials. Library operations and services are carried out by 30 full-time librarians and 68 full-time staff. Approximately 20,000 patrons engage the UVM Libraries each week. UVM's online catalog, Voyager, is available across the state on the Vermont Automated Library Network.

The Library Liaisons serve as the principal contacts for campus departments and programs and are available to provide information and services to faculty and students in assigned departments. Liaisons offer individual research consultations, teach classes to assist students in the successful completion of their research assignments, and work with the collection development and acquisitions librarians to select library materials.

High inflation in serial prices continues to be a major force in budgeting for libraries acquisitions, particularly affecting the high-cost titles in science, technology and medicine. In FY 2009, serial prices increased more than \$100,000. As the UVM Libraries expand electronic access to information, more of the acquisitions budget is being used to provide these services to the UVM community, as well as the State of Vermont.

UVM Libraries Expenditures for New Acquisitions and Information Resources



UVM College of Medicine

Established in 1822 as one of the nation's first medical schools, the University of Vermont College Of Medicine provides significant value to the community, the state and the region.

The mission of the College, in alliance with academic medical center partner Fletcher Allen Health Care, is to educate new generations of physicians and scientists, to advance medical knowledge through research, to render compassionate and effective care, and to collaborate and engage with the communities we serve.

Medical Education

Over 35% of the physicians practicing in Vermont received their education or training at UVM and Fletcher Allen, and each year nearly 6,000 applicants compete for approximately 115 places in the entering class. In April 2009, the College was ranked 6th in Primary Care Education among 131 medical schools (US News and World Report Graduate School Rankings) and 50% of the Class of 2009 went on to residencies in primary care specialties. The award-winning Vermont Integrated Curriculum offers students early access to broad clinical experience, a firm grounding in the basic sciences, the opportunity to work with internationally known researchers, and an emphasis on community service. Through an innovative curriculum that blends these experiences, students become competent, compassionate, dedicated physicians with a life-long desire to learn

Research

The College has taken an innovative, cross-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; cancer; neuroscience; pulmonary disease; environmental pathology; immunobiology/infectious disease; and outreach, outcomes, and education. In FY 2009, the College received \$77 million in external funding to support basic science and clinical research, representing nearly 58% of the total research funding at the University. The College is home to three national Centers of Biomedical Research Excellence with a total of nearly \$35 million in current federal funding: The Center for Neuroscience Excellence, the Translational Research in Lung Biology and Disease Program (The Vermont Lung Center), and the Vermont Center for Immunology and Infectious Diseases. In addition, the Vermont Child Health Improvement Program has been adopted as a model for programs across the nation, and the College is leading the University's efforts to secure a federal Clinical and Translational Science Award (CTSA).

Patient Care

Through a partnership with Fletcher Allen Health Care, College of Medicine faculty are able to provide clinical excellence to the people of Vermont and northern New York that is informed by medical education and research-based expertise. Fletcher Allen is a not-for-profit medical center that serves as both a community hospital for 150,000 people in Chittenden and Grand Isle Counties and a regional referral center offering advanced care to approximately one million people of Vermont and northern New York. The medical center includes a Level I Trauma Center, the Vermont Children's Hospital, a Level III Neonatal Intensive Care Unit, and the latest medical technology. With more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and upstate New York, Fletcher Allen is committed to being a national model for the delivery of high-quality academic health care for a rural region

Community Service

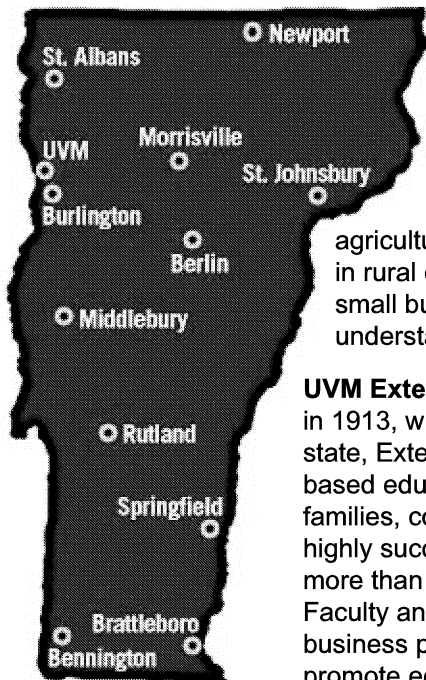
The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, a telemedicine project that links hospital physicians with those in remote locations, a diabetes information management project, and more. In addition, faculty and students visit classrooms around the state with science programs like Smile Docs and Project MICRO, to encourage the pursuit of careers in science and medicine.

UVM Agricultural Services

Agricultural Experiment Station UVM Extension Agricultural Related Services

UVM Agricultural Services personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities.

The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2009,

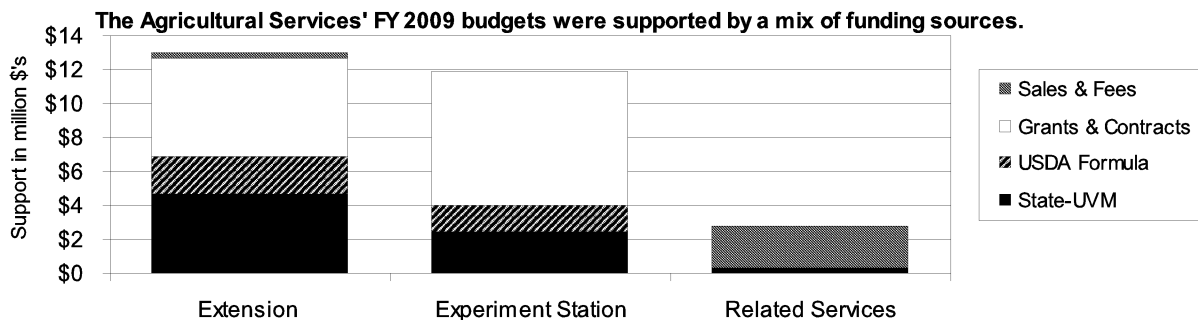


Station researchers conducted 173 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research prominence include 1) assuring the profitability of major Vermont agricultural products including dairy, maple, apples, and others; 2) protecting the environment through water quality research and integrated pest management designed to reduce agricultural chemical usage; 3) promoting optimal health and nutrition in rural communities; 4) enhancing economic opportunities for Vermont small businesses and rural communities; and 5) developing an enhanced understanding of plant and animal genes and their functions.

UVM Extension is a state/federal partnership created by the state legislature in 1913, which works to cultivate healthy communities. Located throughout the state, Extension faculty, staff, and trained volunteers provide timely, research-based education, helping Vermonters to make sound decisions about their families, communities, businesses, and the natural environment. Extension's highly successful 4-H and other programs provide educational opportunities to more than 8,000 youth through experiential learning and community service. Faculty and staff are committed to helping Vermonters increase agricultural business profitability, enhance forest and farm stewardship and safety, promote economic vitality, increase youth involvement in communities, and

improve nutrition and food safety for thousands of consumers. In the past year, over 12,500 individual registrations occurred for more than 850 UVM Extension sponsored significant educational events (educational programming of 6 or more hours) around the state. These non-traditional students and tens of thousands of others also learn by visiting the UVM Extension website (www.uvm.edu/extension), and through other educational/informative events and media efforts including Extension's signature farm and family television show "Across the Fence." Airing daily on WCAX-TV in Burlington, this alone reaches an estimated 25,000 households.

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Miller Research Center at Spear Street, Blasberg Horticulture Center, Proctor Maple Research Center, Agricultural and Environmental Testing Laboratory, and the College of Agriculture and Life Sciences Greenhouse.



UVM Graduate College

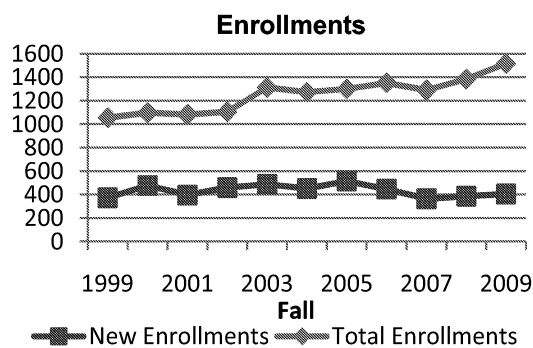
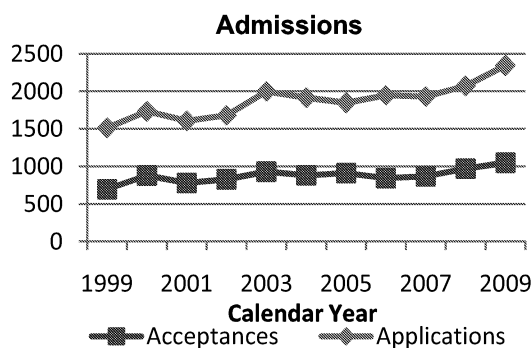
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education and physical therapy; professional master's programs in education, nursing, business, public administration and social services; and disciplinary master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

Fall 2009 Graduate Enrollment by Academic Unit			
College/School/Program	Masters	Doctoral	Total
Agriculture and Life Sciences	129	29	158
Arts and Sciences	159	121	280
Business Administration	52	0	52
Cell and Molecular Biology	1	38	39
Clinical and Translational Science	2	5	7
Education and Social Services	376	61	437
Engineering and Mathematical Sciences	97	83	180
Environment and Natural Resources	68	40	108
Medicine-Basic Sciences	6	26	32
Microbiology and Molecular Genetics	0	23	23
Neuroscience	0	19	19
Nursing and Health Sciences	88	93	181
Total Graduate Enrollment	978	538	1,516

Enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience; over half are women; and two-thirds are non-traditional students, either in-place professionals or those seeking new opportunities.

Fall 2009 Graduate Degree Programs with Greatest Enrollment			
Masters		Doctoral	
Curriculum & Instruction – M.Ed.	100	Physical Therapy	93
Nursing	88	Ed. Leadership & Policy Studies	61
Natural Resources	67	Psychology	54
Social Work	65	Chemistry	40
Business Administration	45	Natural Resources	40
Communication Sciences	45	Cell & Molecular Biology	38

Selectivity and enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.

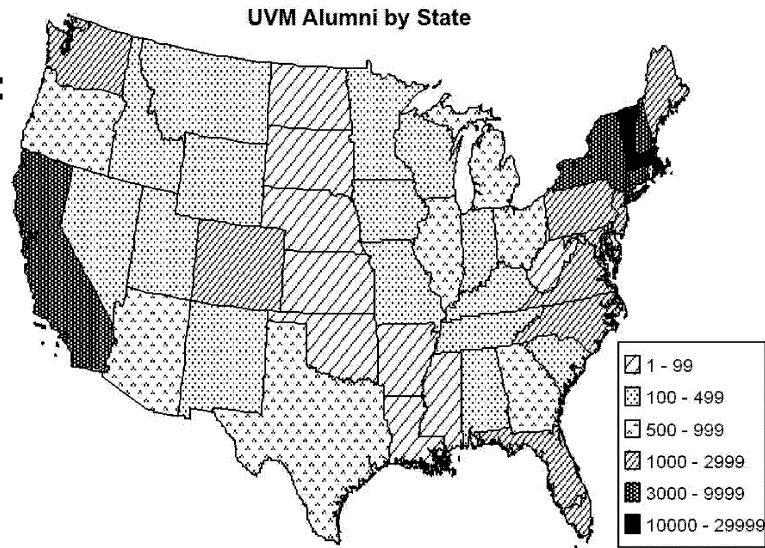


UVM Alumni

Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 75 countries around the world.

When the 2,159 undergraduate, graduate, and medical students in the class of 2009 graduated in May, they joined 93,299 members of the Alumni Association.



* Map does not include Alaska (100-499) or Hawaii (100-499).

UVM Alumni in Vermont	
County	Alumni Count
Addison	1,868
Bennington	588
Caledonia	746
Chittenden	14,290
Essex	84
Franklin	1,335
Grand Isle	448
Lamoille	991
Orange	740
Orleans	613
Rutland	1,530
Washington	2,844
Windham	885
Windsor	1,548
Unknown	15
Total	28,522

- UVM has 95,458 alumni; 81% hold undergraduate degrees, 15% hold graduate degrees and 5% hold more than one degree from the University.
- UVM alumni in Vermont currently number 28,552. More than 53% live in the New England states while there are 682 who live in other countries.
- The UVM Alumni Association comprises 32 active regional chapters. The Alumni Association Board of Directors—an elected group of 23 alumni, one student representative and one Alumni Relations staff member—governs the association.
- In FY 2009, 26,412 alumni, parents and friends made a gift to UVM.
- Over 4,000 alumni and parents volunteered their time to UVM last year in a variety of ways, including serving on boards, assisting with admissions, planning UVM events in their hometowns, raising money for the UVM Fund, and helping students find jobs through the UVM Career Connection.
- Parents of UVM students are an active part of the University. The Parents and Families Association provides an important link between UVM and the families of students.

UVM Continuing Education

UVM's Continuing Education. Continuing Education (CE) serves the University of Vermont's commitment to lifelong learning and statewide outreach. Through the development and delivery of courses and programs on the UVM campus, online, and at designated off-campus locations, Continuing Education connects the resources of the University with the needs of diverse part-time students year-round, as well as undergraduate and graduate students during the summer and winter sessions. CE's innovative courses, programs, certificates, and professional education opportunities attract more than 8,500 individuals from Vermont and beyond.

- **College Credit, Academic Year.** During the academic year, more than 400 credit courses are offered at times most convenient for Continuing Education students. Early morning, late afternoon, evening, weekend, and online courses provide greater access for over 4,700 CE students who enroll annually. CE attracts high school students, pre-college and college students, pre-graduate/pre-professional students, and working professionals. Students enroll in credit courses for personal enrichment, in preparation for graduate and undergraduate programs, for professional certification, or career advancement.
- **Summer University.** CE serves approximately 3,300 UVM undergraduate and graduate students and 1,300 part-time and visiting students in over 400 courses offered during Summer University. Innovative field study courses and online courses are available along with intensive courses and opportunities to study abroad. Courses are also open to high school students and undergraduate and graduate students from other institutions.
- **Guaranteed Admission Program (GAP).** Through the Guaranteed Admission Program, students build the necessary academic credentials for admission to UVM through an individualized program of study designed in concert with an academic department. In FY 2009, GAP had approximately 144 students enroll, with approximately 37% matriculating as undergraduate degree candidates at UVM for fall 2009.
- **Post-Baccalaureate Pre-Medical Program.** This program is designed for highly-qualified individuals with a bachelor's degree who are committed to entering the healthcare profession but lack science courses necessary for admission to a professional program. In FY 2009, over 120 students were enrolled in the program. To date, over 100 graduates of the program have matriculated to UVM's College of Medicine. The program currently has an over 90% placement rate into medical and health professional schools.
- **Vermont's Teachers/Administrators.** Teachers, administrators, and paraprofessionals take advantage of UVM's expertise in education and social services through enrollment in on-campus, online, and Vermont Interactive Television network, the Springfield Howard Dean Education Center, and public schools throughout the state.
- **Lane Series.** The Lane Series is among Vermont's premier presenters of performing arts. The series is committed to enriching the cultural education of UVM students and Vermonters by providing diverse concerts and programs. Last year over 10,000 people attended a Lane Series event.
- **Aiken Lecture Series.** The George D. Aiken Lecture Series for FY 2009 included a lecture by Paul Roberts, author of *The End of Food* and *The End of Oil*. This lecture drew over 800 participants to the UVM campus.
- **Legal Issues in Higher Education.** Now in its 19th year, Legal Issues in Higher Education attracts over 350 participants from diverse areas of higher education including student affairs, administration, legal counsel, and deans. This annual conference held every October in Burlington, has an outstanding reputation in higher education and provides professional development opportunities for a national audience.
- **Vermont Business Center.** CE and the School of Business Administration offer management seminars designed for executives and mid- to high-level decision makers in Vermont and regional businesses. Programs in FY 2009 attracted over 600 participants representing a diverse number of Vermont businesses. The Center also provides related business services including needs assessment and customized training. As part of the VBC, the Vermont Family Business Initiative is a statewide membership organization that provides Vermont businesses the tools and support they need to compete in local and global arenas. Many VBC courses were eligible for Vermont Training Program grant funds. Approximately 90 part-time students received up to a 50% tuition reduction due to this grant.
- **Vtrim™** The Vtrim™ Weight Management Program grew out of the clinical research weight loss trials conducted by Jean Harvey-Berino, PhD, RD in the Department of Nutrition and Food Sciences at the University of Vermont. Vtrim™ was developed for people who are not eligible for study protocols or who choose not to participate in research. Offered through Continuing Education, Vtrim™ classes are held on campus and online.

Glossary

Admit Rate (%) - The percentage of undergraduate or graduate students who apply who are offered admission.

Admitted Students (Admits) - The number of undergraduate or graduate students offered admission.

Applicants - Students who apply for admission to either an undergraduate or graduate degree program.

Appropriation - Legislative authorization to expend funds for a specific purpose.

Base Budget - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

Budget - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

Capital Appropriation - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

Composite Benefit Rate - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

Debt Service - Disbursements made for principal and interest requirements on institutional debt.

Endowment Funds - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

Enrolling Students (Enrolls) - The number of admitted undergraduate and graduate students who actually enroll.

Facilities and Administrative Cost Reimbursement - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

First-Time, First Year Students - Students enrolled at the University who have had no previous college experience.

First Year Students - Includes all students who have earned fewer than thirty credit hours. It includes first-time, first year students (first-time freshmen) and any other students with fewer than thirty credit hours.

Full-Time Enrollment - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time.

Full-Time Equivalent Students Taught (FTE-S) - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

Full-Time Equivalent (FTE) Faculty - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., University general fund, research grants, formula funds, etc.

General Fund - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

General Fund Full-Time Equivalent (FTE-F) Faculty - The portion of a faculty member's FTE that is paid from the University's general fund. This general fund FTE is assumed to support the instructional activities of the faculty including classroom instruction, advising, departmental administration, University service, unfunded research, etc.

Graduation Rates - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 5 years/10 semesters.

Headcount Enrollment - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

Headcount Faculty - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

Part-Time Enrollment - The number of students who are taking less than a minimum full-time course load.

Restricted Resources – Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

Retention/Retention Rates - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. semesters.

Sponsored Funds - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

Yield Rate (%) - The percentage of admitted undergraduate and graduate students who actually enroll.