

Derwent Capital Markets

LONDON

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Derwent Capital Markets launches Europe's first social media-based hedge fund

London based investment boutique, Derwent Capital Markets, is pleased to announce the launch of its highly anticipated hedge fund. The fund, domiciled in the Cayman Islands, will be Europe's first to utilise sentiment derived from real-time social media data analysis.

Paul Hawtin, Founder and Fund Manager, will manage a portfolio consisting of liquid equities and equity indices with the aim of achieving consistent absolute returns for investors. The fund manager will use real-time sentiment analysis to provide what it hopes will be an invaluable insight into the "fear and greed" aspect within the financial markets.

International law firm Reed Smith advised Derwent Capital Markets on the launch of fund.

The Reed Smith team was led by funds partner Dale Gabbert and digital media partner Gregor Pryor, who were assisted by funds associates Matthew Pitman and Rhianydd Griffith and media associate Sarah Jeffray.

Paul Hawtin, Founder and Fund Manager, commented:

"For years investors have widely accepted that financial markets are driven by fear and greed but we've never before had the technology or data to be able to quantify human emotion. This is the 4th dimension.

"I'd like to take this opportunity to thank Reed Smith for all their help and support getting this fund up and running. Their team have been the backbone behind this venture and I must say I've been very happy with the service."

Dale Gabbert, funds partner at Reed Smith LLP advising Derwent Capital Markets Ltd, added:

"Social media is not just changing the way we live, it is now also changing the way we invest. We are delighted to have worked with Derwent on this ground breaking fund. Given the fund's use of social media data, we've worked closely with our market leading media group on IP issues and look forward to continuing our relationship with Derwent."

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Note to Editors:

About Derwent Capital Markets Ltd

Derwent Capital Markets Ltd is a London based, family owned investment boutique, authorised and regulated by the UK Financial Services Authority.

For further information please visit www.derwentcapitalmarkets.com or email: press@derwentcapitalmarkets.com

About Reed Smith

Reed Smith is a global law firm, with 22 offices and nearly 1,600 lawyers in offices across Europe, the Middle East, Asia and the United States.

For further information please visit www.reedsmith.com or contact Jeyda Star (PR Manager EME) on +44 (0)20 3116 2571.