

Contacts: Kiran Patel RingCube Technologies, Inc. 650-265-2609 Kiran.patel@ringcube.com Cedric Vanhaver GlobalFluency 650-433-4154 cvanhaver@globalfluency.com

RINGCUBE TECHNOLOGIES SECURES \$12 MILLION IN SERIES B FUNDING

Investment Reflects Rapid Growth of MojoPac[™] Software Platform

Mountain View, CA – February XX, 2007 – RingCube Technologies, Inc., the creator of truly portable personal computing solutions, announced today that is has secured \$12 million in Series B funding. The funding comes from MDV-Mohr Davidow Ventures and first-round investors New Enterprise Associates (NEA), bringing total investment in the company to \$16 million.

RingCube will use the capital to expand its leadership in consumer and enterprise markets worldwide, including North and South America, Europe, Asia, and the BRIC nations. The company's revolutionary operating systems virtualization software platform, MojoPac, gives users around the globe a truly mobile workplace in the palm of their hands. The MojoPac software platform is experiencing strong market adoption across consumer and enterprise channels. MojoPac has tens of thousands of users since launch in September 2006, while the MojoPac Enterprise Solution[™] is seeing strong growth across legal, insurance, healthcare and home-based sales business verticals.

"MojoPac is experiencing phenomenal growth month to month across multiple channels" said Shan Appajodu, CEO and Founder of RingCube. "This round of funding will enable us to accelerate our consumer and enterprise market growth and to service our customers across the globe."

The MojoPac technology enables customers to take all of their documents, files, applications, and settings on a portable USB storage device, which when plugged into any Windows XP based PC brings up their customized and private computing environment. With MojoPac multiple users can have a complete, private and secure personal computing experience while sharing a single PC. Whether for business travel, students on the go or families sharing a single desktop, MojoPac makes personal computing seamlessly portable and more accessible than ever before.

"We are very pleased to see how quickly MojoPac is changing the face of mobile computing," said Krishna "Kittu" Kolluri, general partner at NEA. "We believe in

RingCube's vision of bringing personal and mobile computing to everyone, everywhere and are excited to see them expand globally, where shared computing is the norm."

RingCube has also announced that investor MDV's Jim Smith will be joining its board of directors. Jim leads investments in software and systems companies, and is active in extending MDV's relationships with leading universities and research centers. "It is an exciting time to be a part of RingCube as the company expands internationally" said Smith. "MojoPac provides the perfect solution for professionals, families, gamers and students who want a personal computing solution anywhere they go and on the devices they already carry."

About New Enterprise Associates

New Enterprise Associates (NEA) is a leading venture capital firm focused on helping entrepreneurs create and build major new enterprises that use technology to improve the way we live, work and play. Since its founding in 1978, the firm has followed the same basic principles: support their entrepreneurs, provide an excellent return to their limited partners and practice their profession with high standards and respect. Practicing classic venture capital for 28 years, NEA focuses on investments at all stages of a company's development, from seed-stage through IPO. With approximately \$8.5 billion in committed capital, NEA's experienced management team has invested in over 500 companies, of which more than 150 have gone public and more than 200 have been acquired NEA has offices in Reston, Virginia, Menlo Park, California and Baltimore, Maryland For additional information, visit www.nea.com

About MDV-Mohr Davidow Ventures

MDV–Mohr Davidow Ventures (MDV) is a leading early stage venture capital firm investing in entrepreneurs building emerging companies in energy and materials, information technology, and life sciences. The firm has built a reputation among entrepreneurs as a partner by taking a hands-on approach to investments and working skillfully to architect and build successful companies. The team brings years of realworld experience to accelerate each company's time to market and optimize its long-term success. Category-leading companies funded by MDV include Agile, Brocade, Epigram (BRCM), FormFactor, Ipsilon Networks (NOK), Kalpana (CSCO), Nanosolar, Numerical Technologies (SNPS), ONI Systems (CIEN), Pivotal Technologies (BRCM), Power Integrations, Proofpoint, Revenue Science, and Shutterfly (SFLY). Founded in 1983, MDV has \$1.4 billion under management

About RingCube Technologies, Inc.

Founded in 2004, RingCube is the creator of truly portable personal computing. The company's software platform, MojoPac, enables users to take their complete personal computing experience with them wherever they go, on any USB storage device they already carry, and access their programs, data, and settings, from any host computer around the world. The company is venture backed by New Enterprise Associates (NEA) and Mohr Davidow Ventures (MDV) and is based in Mountain View, California.

