



September 26, 2006

Hamilton Port Authority & Lakeport Brewing Income Fund Confirm Warehouse Expansion agreement

HAMILTON, ONTARIO – The Hamilton Port Authority ("HPA") and Lakeport Brewing Income Fund (TSX: TFR.UN) today confirmed an agreement which will see the HPA finance and construct a 35,000 sq. ft. expansion to Lakeport's Hamilton harbour front facility. The HPA are operators of Canada's leading Great Lakes Port and are Lakeport's landlord.

The new addition will permit increased onsite storage of finished product and packaging materials and will continue to enable Lakeport to warehouse in the most cost efficient manner into the future.

"The HPA has worked cooperatively alongside Lakeport since the company's inception. We are pleased to have them as a partner and we look forward to continuing to work with them into the future as our company constantly looks for cost saving opportunities as part of its strategic platform. The onsite warehouse expansion will drive future handling and storage efficiencies" said Lakeport's Chair and Chief Executive Officer, Teresa Cascioli.

HPA President and Chief Executive Officer, Keith Robson noted "Like the Port of Hamilton, Lakeport Brewing is gaining a reputation for punching above its weight; we are very pleased to be building this addition to the Lakeport facility which will allow them to take another bold step forward."

"Playing a role in the success of homegrown corporations is becoming a habit for the HPA" said Board Chair Al Peckham "We are proud to be facilitating this expansion and being a part of the Hamilton success story that is Lakeport."

About The Port of Hamilton

The Port of Hamilton is the leading Canadian Port on the Great Lakes for maritime trade handling more than 12 million tonnes of cargo and over 700 vessel calls per year. The Hamilton Port Authority is committed to contributing to the economic and environmental vitality of our community.

About Lakeport Brewing

Lakeport Brewing Income Fund is an Ontario-based brewery focused on producing value-priced quality beer for the Ontario take-home market. Lakeport pioneered the "24 for \$24" value segment. Lakeport produces nine proprietary beer brands, two of which, Lakeport Honey Lager and Lakeport Pilsener, are two of the top ten selling brands in the province of Ontario. Lakeport has more than 200 employees at its production facility in Hamilton, Ontario. The Fund's units trade on the TSX under the symbol TFR.UN (TFR stands for 'two-four').

Certain statements in this press release may constitute "forward-looking" statements that involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Fund to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, such statements use such words as "may", "will", "expect", "anticipate", "project", "believe", "plan", and other similar terminology. The risks and uncertainties are detailed from time to time in reports filed by the Fund with the securities regulatory authorities in all of the provinces and territories of Canada to which recipients of this press release are referred for additional information concerning the Fund, its prospects and the risks and uncertainties relating to the Fund and its prospects. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of the Fund to be materially different from those contained in forward-looking statements. The forward-looking information contained in this press release is current only as of the date of this press release. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

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