



World Investment Report 2009

Transnational Corporations,

Agricultural Production and Development

Country fact sheet: **France**

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

FDI flows	1990-2000	2005	2006	2007	2008	as a percentage of gross fixed capital formation			
	(Annual average)					1990-2000 (Annual average)	2006	2007	2008
France									
Inward	24 566	84 951	78 154	157 973	117 510	9.3	16.7	28.2	18.8
Outward	51 848	114 978	121 371	224 652	220 046	19.6	25.9	40.1	35.2
<i>Memorandum</i>									
Germany									
Inward	29 354	47 440	57 147	56 407	24 939	6.3	10.8	9.1	3.6
Outward	44 323	75 895	127 223	179 547	156 457	9.6	24.0	28.9	22.3
United Kingdom									
Inward	40 321	176 006	156 186	183 386	96 939	19.9	37.2	39.6	20.7
Outward	73 378	80 833	86 271	275 482	111 411	36.1	20.6	54.9	36.4
European Union									
Inward	209 468	498 440	590 305	842 311	503 453	12.2	19.7	25.8	15.2
Outward	280 388	609 733	697 193	1 192 141	837 033	16.4	23.3	35.1	25.4
Europe									
Inward	218 297	506 105	631 724	899 627	518 339	12.1	20.0	26.1	14.8
Outward	300 469	689 907	799 581	1 270 523	944 460	16.7	25.4	35.5	26.8
Developed economies									
Inward	357 264	613 053	972 762	1 358 628	962 259	7.8	13.5	18.2	12.4
Outward	438 249	741 972	1 157 910	1 809 531	1 506 528	9.5	16.0	23.8	19.6
World									
Inward	492 674	973 329	1 461 074	1 978 838	1 697 353	8.2	13.5	16.6	12.8
Outward	492 528	878 988	1 396 916	2 146 522	1 857 734	8.3	13.0	18.0	14.6
FDI stocks						as a percentage of gross domestic product			
	1990	1995	2000	2007	2008	1990	2000	2007	2008
France									
Inward	97 814	191 434	259 775	950 336	991 377	7.9	19.5	36.6	34.7
Outward	112 441	204 431	445 091	1 291 577	1 396 997	9.0	33.5	49.8	48.9
<i>Memorandum</i>									
Germany									
Inward	111 231	165 914	271 611	675 532	700 471	6.5	14.3	20.4	19.2
Outward	151 581	268 419	541 861	1 294 453	1 450 910	8.8	28.5	39.0	39.8
United Kingdom									
Inward	203 905	199 772	438 631	1 263 652	982 877	20.6	30.4	45.1	36.8
Outward	229 307	304 865	897 845	1 841 018	1 510 593	23.1	62.3	65.3	57.4
European Union									
Inward	761 897	1 146 970	2 163 354	6 906 856	6 431 893	10.6	26.0	43.0	36.9
Outward	810 472	1 322 742	2 983 925	8 314 750	8 086 804	11.3	35.7	49.5	45.4
Europe									
Inward	808 943	1 223 394	2 281 563	7 380 178	6 932 525	10.7	26.0	43.7	37.7
Outward	887 519	1 487 921	3 250 775	9 143 296	8 997 437	11.8	37.0	51.8	47.9
Developed economies									
Inward	1 412 605	2 051 355	3 960 321	10 591 083	10 212 893	8.1	16.2	28.4	25.5
Outward	1 640 405	2 607 460	5 186 178	13 478 752	13 623 626	9.5	21.2	35.1	33.6
World									
Inward	1 942 207	2 915 311	5 757 360	15 660 498	14 909 289	9.1	18.1	29.1	25.0
Outward	1 785 584	2 941 724	6 069 882	16 226 586	16 205 663	8.5	19.3	29.8	27.3

Source: UNCTAD, *World Investment Report 2009*; www.unctad.org/wir or www.unctad.org/fdistatistics
For details, see "definitions and sources" in annex B and annex tables B.1-B.3 in *WIR09*.

Cross-border merger and acquisition overview, 1990-2008

(Millions of dollars)

Region/economy	Sales(net)				Purchases(net)			
	1990-2000 (Annual average)	2006	2007	2008	1990-2000 (Annual average)	2006	2007	2008
France	14 337	19 814	28 207	4 536	24 629	43 463	78 108	56 617
<i>Memorandum</i>								
Germany	28 281	41 388	44 040	29 961	20 632	16 540	59 474	57 294
United Kingdom	38 527	123 498	170 992	125 576	59 159	18 900	221 900	51 758
European Union	122 206	335 738	526 486	224 575	148 284	265 714	538 536	302 826
Europe	127 060	353 141	557 542	245 749	161 447	305 862	569 397	333 546
Developed economies	230 080	538 415	903 430	551 847	227 010	498 387	841 999	539 598
World	257 070	635 940	1 031 100	673 214	257 070	635 940	1 031 100	673 214

Source: UNCTAD, *World Investment Report 2009*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "definitions and sources" in annex B and annex tables B.4 and B.6 in *WIR09*.

Presence in the Top 50 financial TNCs, ranked by Spread Index (GSI), 2008

(Millions of dollars, number of employees)

Financial TNCs	Rank 2006	GSI ^a	Assets	Employees	Affiliates			
					Total	Number of foreign affiliates	I.I. ^b	Number of host countries
Societe Generale	6	59	1 616 599	160 430	526	345	66	53
Axa	10	56	963 539	109 304	575	464	81	39
BNP Paribas	11	55	2 969 315	173 188	664	425	64	48
Credit Agricole SA	17	47	2 365 122	88 933	420	234	56	39
Natixis	18	44	795 079	22 096	313	162	52	38

Source: UNCTAD/HEC Montreal, *World Investment Report 2009*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex table A.I.12 in *WIR09*.

^a GSI, the "Geographical Spread Index", is calculated as the square root of the Internationalization Index multiplied by the number of host countries.

^b I.I., the "Internationalization Index", is calculated as the number of foreign affiliates divided the number of all affiliates (Note: affiliates counted in this table refer to only majority-owned affiliates).

Presence in the world's top 100 non-financial TNCs, ranked by foreign assets, 2007

(Millions of dollars and number of employees)

Corporation	Industry	Ranking by:		Foreign			TNI ^a (Per cent)
		Foreign assets	TNI ^a	Assets	Sales	Employment	
Total	Petroleum expl./ref./distr.	7	26	143 814	177 835	59 146	74.5
Electricite De France	Electricity, gas and water	8	97	128 971	40 343	16 971	34.7
France Telecom	Telecommunications	18	77	97 011	36 954	81 159	52.0
Suez	Electricity, gas and water	20	41	90 735	52 322	82 070	69.3
Sanofi-aventis	Pharmaceuticals	39	55	53 817	23 359	70 903	59.6
Veolia Environnement SA	Electricity, gas and water	46	50	43 683	27 045	202 884	61.3
Compagnie De Saint-Gobain SA	Non-metallic mineral products	47	35	43 580	44 884	151 085	71.9
Renault SA	Motor vehicles	49	75	40 186	40 596	67 092	53.1
Lafarge SA	Non-metallic mineral products	57	14	35 937	21 990	53 167	82.6
Vivendi Universal	Diversified	65	82	31 723	12 151	25 354	51.3
Lvmh Moët-Hennessy Louis Vuitton SA	Other consumer goods	68	32	30 651	21 769	54 771	73.0
Pinault-Printemps Redoute SA	Wholesale trade	70	46	30 398	17 111	56 977	64.6
Carrefour SA	Retail	77	73	28 507	65 549	339 135	53.6
Pernod Ricard SA	Food, beverages and tobacco	90	4	24 609	8 917	14 800	88.8

Source: UNCTAD/Erasmus University database; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex table A.I.9 in *WIR09*.

^a TNI, the Transnationality Index, is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

This fact sheet and additional information on the World Investment Report 2009 and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the World Investment Report 2009 and UNCTAD databases on FDI/TNC and cross-border M&As.

These databases can be found at the following URL:

<http://www.unctad.org/fdistatistics>

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