

Registrati Number 436732

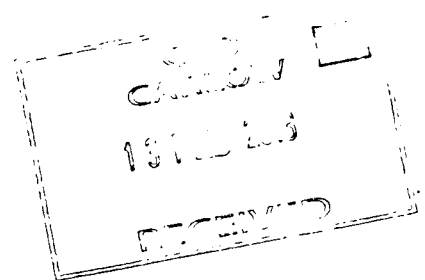


4989977

Intrade The Prediction Market Limited

Abridged accounts

for the year ended 31 December 2011



Intrade The Prediction Market Limited

Contents

	Page
Directors and other information	1
Statement of directors' responsibilities	2
Abridged auditors' report to the company pursuant to Section 18(4)	3 - 4
Independent auditors' report to the shareholders	5 - 7
Abridged balance sheet	8
Notes to the abridged financial statements including Statement of accounting policies	9 - 13

Intrade The Prediction Market Limited

Directors and other information

Directors	John Delaney (died May 2011) Christopher Delaney (Retired 01/06/2011) Daniel Martin Laffan (appointed 17/10/2011, retired 02/03/2012) Geraldine Arnold (appointed 17/10/2011, retired 02/03/2012) Imants Auzins (appointed 02/03/2012) Ronald Bernstein (appointed 13/11/2012)
Secretary	John Delaney (died May 2011) Ronald Bernstein (appointed 13/11/2012)
Company number	436732
Registered office	12 Main Street Lucan Co Dublin
Auditors	Caulfield Dunne Accountants & Registered Auditors Unit C2 Station Road Business Park Clondalkin Dublin 22
Business address	12 Main Street Lucan Dublin
Bankers	Irish Bank Resolution Corporation Limited 18/21 St Stephens Green Dublin 2 Danske Bank T/A National Irish Bank 1-2 Ballymount Road Walkinstown Dublin 12

Intrade The Prediction Market Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Incorporated Public Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Imants Auzins
Director



Ronald Bernstein
Director

Date: 4 February 2013

Intrade The Prediction Market Limited

Independent auditors' report to the company pursuant to section 18(4) of the Companies (Amendment) Act, 1986

To the directors of Intrade The Prediction Market Limited.

The following are copies of our report under section 18(4) Companies (Amendment) Act 1986 to the directors of Intrade The Prediction Market Limited and our report under section 193 Companies Act 1990 to the members of that company for its financial year ended 31 December 2011.

Report of the independent auditors under section 18(4) Companies (Amendment) Act 1986:

We have examined the abridged financial statements on pages 8 to 13, which the directors of Intrade The Prediction Market Limited propose to annex to the annual return of the company, and the financial statements for the year ended 31 December 2011 to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abridged financial statements which comply with the Companies (Amendment) Act 1986. It is our responsibility to form an independent opinion that the directors are entitled under section 18 of the Companies (Amendment) Act 1986 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 10 to 12 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with Section 18(4) of the Companies (Amendment) Act, 1986. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 18(4) of the Companies (Amendment) Act, 1986 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the directors are entitled to annex abridged financial statements to the annual return and that the abridged accounts have been properly prepared, pursuant to the provisions of Sections 10 to 12 of the Companies (Amendment) Act, 1986, from the financial statements to be laid before the Annual General Meeting. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion: disclaimer on view given by financial statements

In our opinion the directors are entitled under Section 18 of the Companies (Amendment) Act 1986 to annex to the annual return of the company abridged accounts in respect of the year ended 31 December 2011, and those abridged accounts have been properly prepared pursuant to the provisions of Sections 10 to 12 of that Act.

Intrade The Prediction Market Limited

Independent auditors' report to the company

..... continued

Other information

We reported, as auditors of the company, to the shareholders on the financial statements for the year ended 31 December 2011, and the full text of our audit report is reproduced on pages 5 to 7 of these financial statements.



Brian Dunne
Caulfield Dunne
Accountants & Registered Auditors

Unit C2
Station Road Business Park

Date: 4/2/2013.

Clondalkin
Dublin 22

Intrade The Prediction Market Limited

Independent auditors' report to the shareholders of Intrade The Prediction Market Limited

Report of the auditors under section 193 Companies Act 1990:

We have audited the financial statements of Intrade The Prediction Market Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Incorporated Public Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's shareholders, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an Extraordinary General Meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

Intrade The Prediction Market Limited

Independent auditors' report to the shareholders of Intrade The Prediction Market Limited

..... continued

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

Opinion: disclaimer on view given by financial statements

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the following matters:

The inability of the directors to confirm that they have fulfilled their responsibility for the preparation of the financial statements, that all transactions have been recorded and are reflected in the financial statements and for the completeness of the information provided to the auditor. As mentioned in note 1, as the current directors were only appointed 13th November 2012 they are not in a position to comment on the maintenance of books and records by the company prior to their appointment.

The directors have also noted that they are aware of issues identified during the course of the audit with regard to significant financial irregularities in the internal accounts pertaining to previous years that had a material effect on the opening balances of the company at 1st January 2011. There was insufficient documentation regarding payments made into bank accounts in the name of a deceased former director and other third parties.

Because of the potential significance, to the financial statements, of the combined effect of these matters referred to in the paragraphs above, we are unable to form an opinion as to whether the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2011 and of its loss for the year then ended; and
- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2011 and of its loss for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1963 to 2012; or
- whether there did or did not exist at the year-end a financial situation which under Section 40(1) of the Companies Amendment Act, 1983 would require the convening of an extraordinary general meeting of the company.

Intrade The Prediction Market Limited

Independent auditors' report to the shareholders of Intrade The Prediction Market Limited

..... continued

We have not obtained all the information and explanations we consider necessary for the purpose of our audit. In our opinion proper books of accounts were not kept by the company during the period being audited. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



Brian Dunne
Caulfield Dunne
Accountants & Registered Auditors

Unit C2
Station Road Business Park
Clondalkin
Dublin 22

Date: 4/2/2013

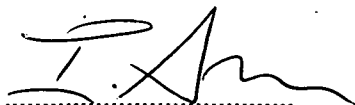
Intrade The Prediction Market Limited

**Abridged balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	\$	\$	\$	\$
Fixed assets					
Tangible assets	5		1,202		21,417
Current assets					
Debtors		2,264,177		1,980,829	
Cash at bank and in hand		5,624,528		5,588,037	
		<u>7,888,705</u>		<u>7,568,866</u>	
Creditors: amounts falling due within one year	6	<u>(5,972,695)</u>		<u>(4,983,885)</u>	
Net current assets			<u>1,916,010</u>		<u>2,584,981</u>
Total assets less current liabilities			<u>1,917,212</u>		<u>2,606,398</u>
Net assets			<u>1,917,212</u>		<u>2,606,398</u>
Capital and reserves					
Called up share capital	7		2,914		2,914
Share premium account			3,507,654		3,507,654
Profit and loss account			<u>(1,593,356)</u>		<u>(904,170)</u>
Equity shareholders' funds			<u>1,917,212</u>		<u>2,606,398</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 10 and 12 of the Companies (Amendment) Act, 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The abridged accounts were approved by the Board on _____ February 2013 and signed on its behalf by



Imants Auzins
Director



Ronald Bernstein
Director

Intrade The Prediction Market Limited

Notes to the abridged financial statements for the year ended 31 December 2011

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation: post balance sheet events and going concern

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The audited financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

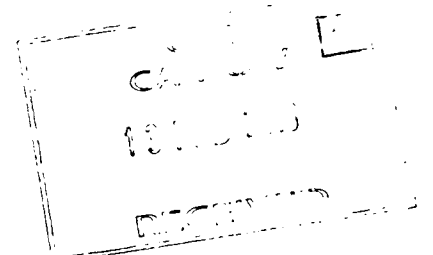
The financial statements have been prepared on a going concern basis. The validity of this assumption depends on, among other things, the continued support of the company's shareholders. The directors are satisfied that such financial support will continue to be given if necessary. The new directors have the necessary background and expertise in running profitable companies and are confident that they can return the company to a profitable trading position in the future.

In May 2011 Mr John Delaney a director and shareholder in the company died. On a subsequent review of the accounts and preparation for audit insufficient documentation was available regarding payments made into bank accounts belonging to Mr Delaney and other third parties. The current directors are unable to comment in relation to the maintenance of books and records prior to the date on which they were appointed and therefore are not in a position to provide the representations sought by the auditors in relation to the period ended 31st December 2011.

The directors are of the understanding that since their appointment the company has maintained proper books and records in accordance with Section 202 of the Companies Act, 1990.

1.2. Revenue Recognition

Fees are only recognised when earned. On the first day of the month the company charges a monthly active-account fee of \$4.99 to trading accounts with positive balances. If an account is unused for a period of eighteen months the company charges a monthly dormant-account fee of \$5.00 to accounts with positive balances. There are no transaction fees or commission charges other than the monthly fees.



Intrade The Prediction Market Limited

Notes to the abridged financial statements for the year ended 31 December 2011

..... continued

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33.3% Straight Line
-------------------------------------	-----------------------

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the closing exchange rates from the regulator of the Irish Stock Exchange and the Irish Central Bank ruling at the balance sheet date. Revenues, costs and non-monetary assets and liabilities are translated at the exchange rates ruling at the date of the transaction. All differences are taken to the Profit and Loss account.

1.5. Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at the annual general meeting. No dividends have ever been paid to shareholders.

1.6. Exchange Members Monies

The company requires its trading members to deposit funds with the company to facilitate their trading. The Company treats these deposits as creditors due on demand. These deposits are kept in Irish bank accounts under the control of the company with National Irish Bank and Irish Bank Resolution Corporation Limited (formerly Anglo Irish Bank).

1.7. Going concern

The directors are confident, having made appropriate enquiries, that the company has adequate financial resources to continue in business for the foreseeable future. On this basis the accounts have been prepared on a going concern basis.

Intrade The Prediction Market Limited

**Notes to the abridged financial statements
for the year ended 31 December 2011**

..... continued

2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares		Ordinary B shares	
	31/12/11	01/01/11	31/12/11	01/01/11
John Delaney ^(A)	286,984	286,984	-	-
Christopher Delaney	-	-	-	-
Daniel Martin Laffan	-	-	-	-
Geraldine Arnold	-	-	-	-
Company Secretary				
John Delaney ^(A)	286,984	286,984	-	-

^(A) or his estate

Mr John Delaney died in May 2011 and Mr Christopher Delaney retired from the board on 1st June 2011. On 17/10/2011 Mr Daniel Martin Laffan and Ms Geraldine Arnold were appointed to the board. Both of these directors resigned from the board on the 2/3/2012. On 2/3/2012 and 13/11/2012, respectively, Mr Imants Auzins and Mr Ronald Bernstein were appointed to the board.

3. Transactions with directors

During the course of preparation of the financial statements it was uncovered that monies were transferred to bank accounts controlled by John Delaney. Insufficient documentation and information relating to these payments was available in order to ascertain the nature of these payments. The total balance outstanding with respect to John Delaney, noted below, has been included in Debtors receivable.

2011	2010
\$	\$
1,397,176	1,211,972
<u>1,397,176</u>	<u>1,211,972</u>

4. Prior year adjustment

The prior year adjustment reported for 2010 relates to payments made to bank accounts controlled by John Delaney and other third parties in previous years. Insufficient information and documentation was available in order to ascertain the nature of these payments. The directors who now hold office have no knowledge of the background to these payments. The directors have taken the view that these payments should be reflected in the profit and loss accounts as a prior year adjustment in the accounts until the matter has been fully resolved. Any future amendment will be reflected in the accounts going forward.

Intrade The Prediction Market Limited

**Notes to the abridged financial statements
for the year ended 31 December 2011**

..... continued

5. Contingent liabilities

Trade Exchange Network Limited ("Trade Exchange"), a related company with common directors and shareholders, received a notice of assessment from the Inspector of Taxes for employment taxes (PAYE) due for calendar 2008, relating to certain unexplained payments to John Delaney. Trade Exchange does not believe such assessment for PAYE is correct or appropriate; it has responded to the Inspector and, if necessary, will appeal the assessment. Together with Trade Exchange, the company received a notice of complaint from the U.S. Commodity Futures Trading Commission (the "CFTC") stating that the company engaged in trading operations in violation of the CFTC's 2005 Order, the Commodity Exchange Act, and related regulations. The company does not believe the contracts traded on Intrade's trading platform are financial instruments governed by the Commodity Exchange Act and regulations. The company has begun the process of defending against the complaint and believes it will be resolved favourably.

6. Fixed assets	Tangible fixed assets
	\$
Cost	
At 1 January 2011	76,524
At 31 December 2011	76,524
	<hr/>
Depreciation	
At 1 January 2011	55,107
Charge for year	20,215
At 31 December 2011	75,322
	<hr/>
Net book values	
At 31 December 2011	1,202
	<hr/> <hr/>
At 31 December 2010	21,417
	<hr/> <hr/>

7. Creditors: amounts falling due within one year	2011	2010
	\$	\$
<i>Loans & other borrowings</i>		
Members Funds ^(A)	5,717,315	4,568,469
<i>Other creditors</i>		
Trade creditors	223,890	409,342
<i>Taxation creditors</i>		
PAYE/PRSI	31,490	6,074
	<hr/>	<hr/>
	5,972,695	4,983,885
	<hr/> <hr/>	<hr/> <hr/>

^(A) Members' funds are fully covered by monies held on deposit for Members.

Intrade The Prediction Market Limited

**Notes to the abridged financial statements
for the year ended 31 December 2011**

..... continued

8. Share capital	2011	2010
100,000 Ordinary shares of \$1 each	€100,000	€100,000
10,000,000 Ordinary B shares of \$.001c each	\$10,000	\$10,000
	<hr/>	<hr/>
Allotted, called up and fully paid equity	\$	\$
2,914,640 Ordinary B shares of \$.001c each	2,914	2,914
	<hr/>	<hr/>

9. Related party transactions

Trade Exchange Network Limited

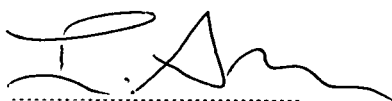
Trade Exchange Network Limited ("Trade Exchange") has common directors and shareholders with the company. The company has an agreement with Trade Exchange which provides for certain services and costs to be assumed by the company or by Trade Exchange and recharged. The balance on Trade Exchange's loan account payable at the end of the year was \$863,558 (2010: \$765,414). This is included in the company's debtors receivable.

10. Accounting Periods

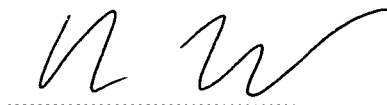
The current accounts are for a full year. The comparative accounts are for a full year.

11. Approval of financial statements

The board of directors approved the financial statements on _____ February 2013.



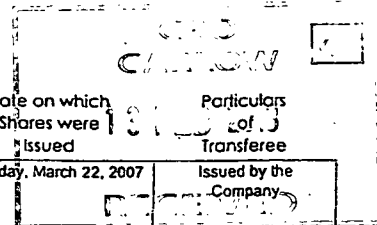
Imants Auzins
Director



Ronald Bernstein
Director

2 of 4

List of Shareholders for B1 Return 2006 - Intrade The Prediction Market Limited



Name & Address	Share Class	Number of Shares Held	Date on which Shares were Issued	Particulars of Transferee
John Delaney, "Heywood", The Old Bog Road, Kilcock, Co. Kildare	Ordinary shares of Euro.00 each	100	Thursday, March 22, 2007	Issued by the Company
TOTAL		100		
Aaron Krock, 300 Salisbury Street, Worcester, MA 01609, USA	Ordinary shares of US\$0.001 each	5,200	Friday, May 11, 2007	Issued by the Company
Alison DeCastro, 9 Salem Avenue, Springlake, NJ, 07762, USA	Ordinary shares of US\$0.001 each	227	Friday, May 11, 2007	Issued by the Company
Anders Nielsen, 17 Crescent Road, London SW20 8EU, United Kingdom	Ordinary shares of US\$0.001 each	1,984	Friday, May 11, 2007	Issued by the Company
Andrew Graham, 25b Rosary Gardens, London, SW7 4NH, United Kingdom	Ordinary shares of US\$0.001 each	11,482	Friday, May 11, 2007	Issued by the Company
Andrew Kirk, 30 India Street, Nantucket, MA 02554, USA	Ordinary shares of US\$0.001 each	142	Friday, May 11, 2007	Issued by the Company
Armadillo Ltd, c/o Nicholas Faulks, 31 Riddells Bay Road, Warwick WK 04, Bermuda	Ordinary shares of US\$0.001 each	63,276	Friday, May 11, 2007	Issued by the Company
Aubrey Judson Ellis, 381 Elder Ln, Winnelka, IL 60093, USA	Ordinary shares of US\$0.001 each	40,233	Friday, May 11, 2007	Issued by the Company
Basil Bourque, 118 Hutchins Road, Carlisle, MA, 01741, USA	Ordinary shares of US\$0.001 each	74,205	Friday, May 11, 2007	Issued by the Company
Brian Pilcher, 117 Laurel Grove Avenue, Ross, CA 94957, USA	Ordinary shares of US\$0.001 each	12,000	Friday, May 11, 2007	Issued by the Company
Christopher Felington, Spring Farm, Spring Close, Great Horwood, MK17 0GU, United Kingdom	Ordinary shares of US\$0.001 each	5,397	Friday, May 11, 2007	Issued by the Company
Christopher K. Hehmeyer Trust, 1411 N. State Pkwy., Chicago, IL 60610, USA	Ordinary shares of US\$0.001 each	10,000	Friday, May 11, 2007	Issued by the Company
Christopher Keilh, 105 Hudson Street, No. 55, New York, NY 10013, USA	Ordinary shares of US\$0.001 each	1,978	Friday, May 11, 2007	Issued by the Company
Cive Banks, The Old Rectory, Shackleford Rd., Shackleford, Surrey, GU8 6AE	Ordinary shares of US\$0.001 each	83,695	Friday, May 11, 2007	Issued by the Company
Colin Sarre, 57 Dorchester St, London, SW6 6EW, United Kingdom	Ordinary shares of US\$0.001 each	55,085	Friday, May 11, 2007	Issued by the Company

TEN Holdings LLC, 141 West Jackson Blvd, Suite 210, Chicago, IL 60604, USA	Ordinary shares of US\$0.001 each	79,311	Friday, May 11, 2007	Issued by the Company
David Hasekorn, 3211 44th Street, NW, Washington, DC 20016, USA	Ordinary shares of US\$0.001 each	366	Friday, May 11, 2007	Issued by the Company
David J Cheslak, 101 Berry's Landing, Yorktown, VA 23692, USA	Ordinary shares of US\$0.001 each	1,000	Friday, May 11, 2007	Issued by the Company
David Michael Markowitz, 23 West 73rd Street, Apt # 507, New York, NY 10023, USA	Ordinary shares of US\$0.001 each	51,000	Friday, May 11, 2007	Issued by the Company
David Solomon, 15 Hillbury Road, London, SW17 8JT, United Kingdom	Ordinary shares of US\$0.001 each	2,986	Friday, May 11, 2007	Issued by the Company
The Dean LeBaron Trust - 1998, 552 Jerusalem Road, Cohasset, MA 02025, USA	Ordinary shares of US\$0.001 each	782,744	Friday, May 11, 2007	Issued by the Company
Dinar Management Corporation, c/o Brian Golub, CPA Golub, La Capra, Wilson & Deliberis, 2 Roosevelt Avenue, Port Jefferson Station, NY 11776	Ordinary shares of US\$0.001 each	7,792	Friday, May 11, 2007	Issued by the Company
Edward Bernstein, 5 Pleasant Plains Road, Harding Township, NJ 07976, USA	Ordinary shares of US\$0.001 each	5,280	Friday, May 11, 2007	Issued by the Company
Gregory DePetris, 136 Boston Street, Guildford, CT 06437, USA	Ordinary shares of US\$0.001 each	1,247	Friday, May 11, 2007	Issued by the Company
Iman's Auzins, Flat 6, 59 Standen Road, London SW18 5TF, United Kingdom	Ordinary shares of US\$0.001 each	28,683	Friday, May 11, 2007	Issued by the Company
Jack Chernock, 1553 Boston Post Road, Millford, CT, 06460, USA	Ordinary shares of US\$0.001 each	312	Friday, May 11, 2007	Issued by the Company
James Geers, Quinta Do Sabreiro, CP 102, Parches Velho, Lagoa 8400-490, Portugal	Ordinary shares of US\$0.001 each	9,000	Friday, May 11, 2007	Issued by the Company
James Perry, 2465 N Burling, Chicago, IL 60614, USA	Ordinary shares of US\$0.001 each	9,216	Friday, May 11, 2007	Issued by the Company
John A. Conning Jr., Three First National Plaza, Suite 3800, Chicago, IL 60602, USA	Ordinary shares of US\$0.001 each	2,511	Friday, May 11, 2007	Issued by the Company
John D. Marcombe, Mulberry House, Witley Rd, Walberswick, Suffolk IP18 6UD, United Kingdom	Ordinary shares of US\$0.001 each	1,250	Friday, May 11, 2007	Issued by the Company

John Delaney, "Heywood", The Old Bog Road, Kilcock, Co. Kildare	Ordinary shares of US\$0.001 each	286,984	Wednesday, April 08, 2009	Issued by the Company
John F. McNamara, 1514 Bakers Place, Manasquan, NJ, 08736, USA	Ordinary shares of US\$0.001 each	4,334	Friday, May 11, 2007	Issued by the Company
John MacFarlane, Tudor Investments, 1275 King Street, Greenwich, CT 06831, USA	Ordinary shares of US\$0.001 each	283	Friday, May 11, 2007	Issued by the Company
John Moran, 5 Cambridge St. Queensbury, Bradford., West Yorkshire, BD13 1AJ	Ordinary shares of US\$0.001 each	27,688	Friday, May 11, 2007	Issued by the Company
John P. McNamara, 36 Glenbrook Road, Morris Plains, NJ 07950, USA	Ordinary shares of US\$0.001 each	191,903	Tuesday, June 10, 2008	Issued by the Company
Joseph Cross, Apartment 44, 155 Macquarie Street, Sydney, NSW 2000, Australia	Ordinary shares of US\$0.001 each	83,519	Friday, May 11, 2007	Issued by the Company
Justin Huscher Revocable Trust, 1540 North Lakeshore Drive, #12-5, Chicago, IL 60610, USA	Ordinary shares of US\$0.001 each	4,364	Friday, May 11, 2007	Issued by the Company
Kevin Hill, 4 Somerset Drive, Rumson, NJ, 07760, USA	Ordinary shares of US\$0.001 each	23,426	Friday, May 11, 2007	Issued by the Company
Lawrence G McMillan Money Purchase Plan, 39 Meadowbrook Road, Randolph, NJ 07869, USA	Ordinary shares of US\$0.001 each	21,350	Friday, May 11, 2007	Issued by the Company
Marcos Fernandes, 64 Brixton Rd., London, SW9 6BP, United Kingdom	Ordinary shares of US\$0.001 each	29,386	Friday, May 11, 2007	Issued by the Company
Macreneck Retirement Plan, P.O. Box 1864, Sheller Island, NY 11964, USA	Ordinary shares of US\$0.001 each	519	Friday, May 11, 2007	Issued by the Company
Mark Dalton, Tudor Investments, 1275 King Street, Greenwich, CT 06831, USA	Ordinary shares of US\$0.001 each	6,778	Friday, May 11, 2007	Issued by the Company
Mark F. Wharton, Mark F. Wharton Family Trust, 815 Revere Road, Glen Elyn, IL 60137, USA	Ordinary shares of US\$0.001 each	3,755	Friday, May 11, 2007	Issued by the Company
Michael Lang, 173 Christom Trail, Santa Fe, New Mexico 87506, USA	Ordinary shares of US\$0.001 each	307	Friday, May 11, 2007	Issued by the Company
Michael Schwerin, PO Box 608, Oyster Bay, NY, 11771, USA	Ordinary shares of US\$0.001 each	7,525	Friday, May 11, 2007	Issued by the Company

Mike Knesevitch, 12 Kensington Road, Basking Ridge, NJ 07920, USA	Ordinary shares of US\$0.001 each	1,250	Friday, May 11, 2007	Issued by the Company
Michael Mareneck P.O. Box 1864, Shelfer Island, NY 11964, USA	Ordinary shares of US\$0.001 each	8,826	Tuesday, June 10, 2008	Issued by the Company
Mr. Patrick Young, Le Victoria, 13 Boulevard Princess Charlotte, Monaco, MC 98000	Ordinary shares of US\$0.001 each	1,815	Friday, May 11, 2007	Issued by the Company
Paul Ribbins, 111 Northcole Road, London, SW11 6PN, United Kingdom	Ordinary shares of US\$0.001 each	17,346	Friday, May 11, 2007	Issued by the Company
Paul Tudor Jones, Tudor Investments, 1275 King Street, Greenwich, CT 06831, USA	Ordinary shares of US\$0.001 each	37,427	Friday, May 11, 2007	Issued by the Company
Rob Pohly, Samlyn Capital, LLC, 527 Madison Avenue, 17th Floor, New York, NY 10022, USA	Ordinary shares of US\$0.001 each	5,000	Friday, May 11, 2007	Issued by the Company
Richard Meriwether, 322 Jasmine Way, Clearwater, FL 33756, USA	Ordinary shares of US\$0.001 each	307	Friday, May 11, 2007	Issued by the Company
Richard Williams, 40 Woodside, Wimbledon, London, SW19 7AG, United Kingdom	Ordinary shares of US\$0.001 each	24,986	Friday, May 11, 2007	Issued by the Company
Ronald Bernstein, 96 Lookout Road, Mountain Lakes, NJ 07046, USA	Ordinary shares of US\$0.001 each	171,270	Friday, May 11, 2007	Issued by the Company
Craig Roos, 138 Macomet Road, Nantucket, MA 02554, USA	Ordinary shares of US\$0.001 each	4,072	Friday, May 11, 2007	Issued by the Company
Rupert Scott, Flat 22, 169 Queensgate, London SW7 5HE, United Kingdom	Ordinary shares of US\$0.001 each	2,500	Friday, May 11, 2007	Issued by the Company
SCS Commodities Corp., 33 Longview Drive, Holmdel, NJ, 07733, USA	Ordinary shares of US\$0.001 each	537	Friday, May 11, 2007	Issued by the Company
Sean McNamara, 35 Springhouse Lane, Basking Ridge, NJ, 07920, USA	Ordinary shares of US\$0.001 each	75,422	Friday, May 11, 2007	Issued by the Company
Sky Lucas, 196 Bluff View Drive, Belleair Bluffs, FL 33770, USA	Ordinary shares of US\$0.001 each	195,686	Friday, May 11, 2007	Issued by the Company
Stanley Druckenmiller, Duquesne Capital Management L.L.C., 40 West 57th Street, 25th Floor, New York, NY, 10019, USA	Ordinary shares of US\$0.001 each	1,700	Friday, May 11, 2007	Issued by the Company

Steve Evans, c/o Tudor Investments, 1275 King Street, Greenwich, CT, 06831, USA	Ordinary shares of US\$0.001 each	878	Friday, May 11, 2007	Issued by the Company
Stuart Howard Niman, Ashcombe, 42 Herington Grove, Hutton, Brentwood, Essex CM13 2NW	Ordinary shares of US\$0.001 each	112,725	Friday, May 11, 2007	Issued by the Company
TMG/Buttonwood UK Ltd, 3rd Floor Vintners Place, 68 Upper Thames Street, London EC4V, United Kingdom	Ordinary shares of US\$0.001 each	42,167	Friday, May 11, 2007	Issued by the Company
Wes Thurman, 2002 Diamond Creek Drive, Colorado Springs, CO 80921, USA	Ordinary shares of US\$0.001 each	105,000	Friday, May 11, 2007	Issued by the Company
William T. Pigott, Liberty Corner Capital Strategies, 47 Maple Street, Suite 101, Summit, NJ, 07901, USA	Ordinary shares of US\$0.001 each	3,695	Friday, May 11, 2007	Issued by the Company
Dr. William Wirth, Uraniastrasse 4, 8070 Zurich, Switzerland	Ordinary shares of US\$0.001 each	40,183	Friday, May 11, 2007	Issued by the Company
Essex Ventures Trust c/o Unit A1 Hume Centre, Hume Avenue Park West Industrial Park Dublin 12	Ordinary shares of US\$0.001 each	8,641	Friday, May 11, 2007	Issued by the Company
RWF c/o Unit A1 Hume Centre, Hume Avenue Park West Industrial Park Dublin 12	Ordinary shares of US\$0.001 each	8,103	Friday, May 11, 2007	Issued by the Company

TOTAL

2,909,259