Donald G. Garst, Jr.

Consent Order

DATE: May 8, 2003 RESPONDENT: Donald G. Garst, Jr. of Topeka, Kansas

ALLEGATIONS: The Commissioner's staff alleges that respondent Garst placed an advertisement in *The Topeka Capital-Journal* seeking investors for a \$150,000 real estate project. Prospective investors were offered promissory notes that were not secured by the real estate. Neither the respondent nor the investment opportunity were registered under the Kansas Securities Act. Respondent Garst neither admits nor denies the allegations.

ORDER: Respondent Garst is ordered to cease and desist from selling unregistered securities and transacting business as a broker-dealer or agent without registration.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.