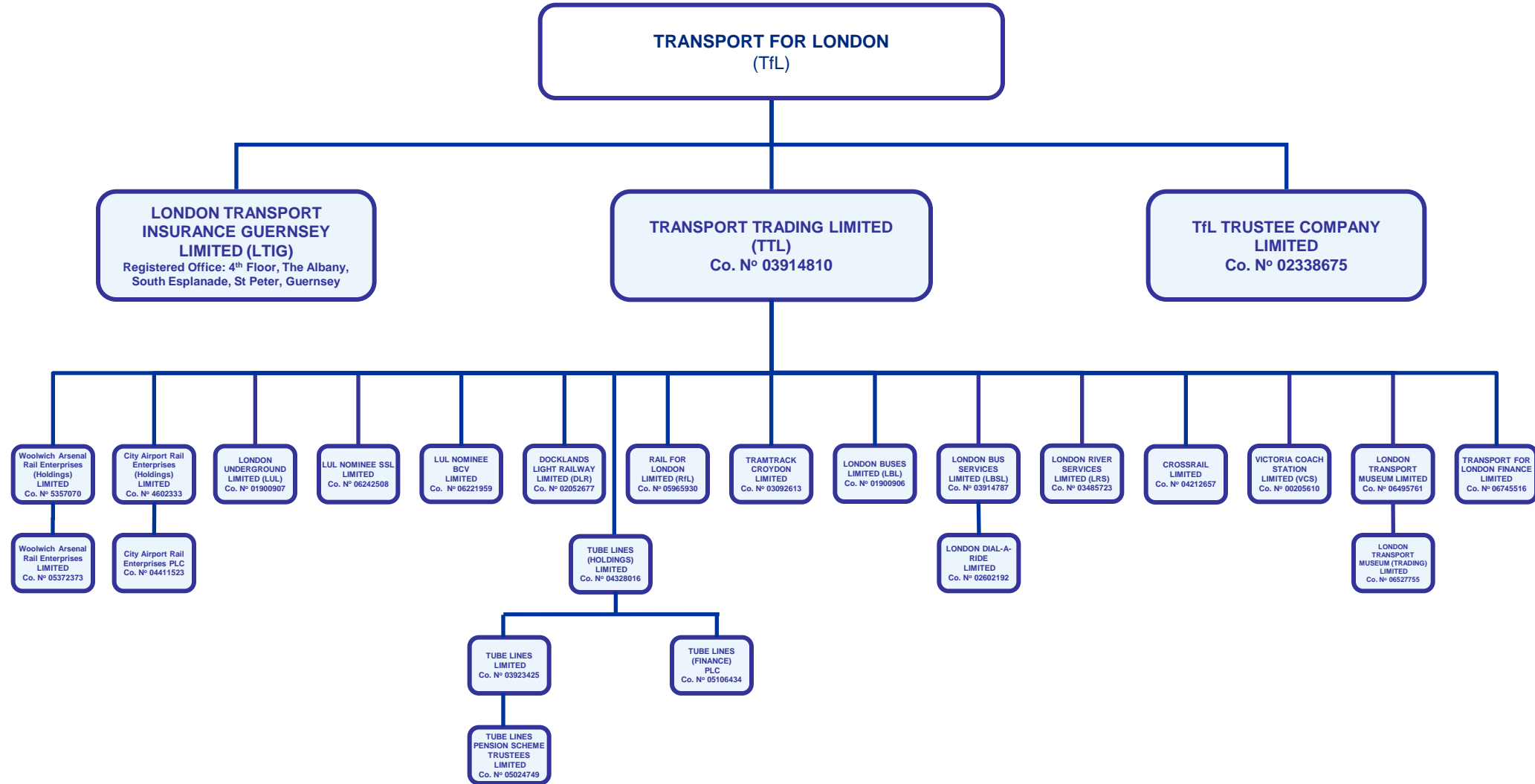


TfL SUBSIDIARY COMPANY STRUCTURE



Through London Bus Services Limited, TfL has a 25% interest in UK Tram Limited (Co. N°5554196) a company limited by guarantee.